

**CITY OF FORT PIERCE
RETIREMENT AND BENEFIT SYSTEM
FINANCIAL REPORT
JULY 31, 2020**

	JULY 31, 2019	JULY 31, 2020
Beginning Market Balance	206,965,262	204,393,903
Plus Income:		
Investments Earnings	6,586,653	1,212,730
Unrealized Gains on Investments	(1,815,086)	10,976,393
Total Investments	4,771,567	12,189,123
Employer Contributions	4,091,995	4,386,885
Employee Contributions	1,423,563	1,535,075
Total Contributions	5,515,558	5,921,961
Total Receipts	10,287,125	18,111,083
Less Expenses:		
Investment Expenses	402,405	427,636
Professional Fees	131,976	118,887
Administrative Expenses	174,978	171,150
Member Refunds	390,737	369,208
Retiree Benefits	11,755,354	10,991,033
Total Expenses	12,855,449	12,077,914
Ending Market Balance	204,396,937	210,427,073