

**CITY OF FORT PIERCE
RETIREMENT AND BENEFIT SYSTEM
FINANCIAL REPORT
September 30, 2020**

| | September 30, 2019 PRELIMINARY | September 30, 2020 PRELIMINARY |
|---------------------------------|-----------------------------------|-----------------------------------|
| Beginning Market Balance | 206,965,262 | 204,393,903 * |
| Plus Income: | | |
| Investments Earnings | 2,742,314 | 191,739 |
| Unrealized Gains on Investments | 803,154 | 16,440,866 |
| Total Investments | 3,545,468 | 16,632,605 |
| Employer Contributions | 5,034,531 | 5,192,551 |
| Employee Contributions | 1,747,506 | 1,816,987 |
| Total Contributions | 6,782,037 | 7,009,538 |
| Total Receipts | 10,327,505 | 23,642,142 |
| Less Expenses: | | |
| Investment Expenses | 616,115 | 606,094 |
| Professional Fees | 148,170 | 134,390 |
| Administrative Expenses | 206,596 | 199,886 |
| Member Refunds | 427,112 | 409,718 |
| Retiree Benefits | 14,176,818 | 14,749,394 |
| Total Expenses | 15,574,810 | 16,099,482 |
| Ending Market Balance | 201,717,956 | 211,936,564 |

*Unaudited

*Unaudited