



THE SUNRISE CITY  
**FORT PIERCE**  
FINANCE DEPARTMENT  
*Florida*



TO : Nicholas Mimms, City Manager  
FROM : Johnna Morris, Director of Finance  
RE : Sunrise Theatre Funds Transfer  
DATE : March 10, 2021

During the presentation of the Fourth Quarter Preliminary Financial Report the City Commission was made aware of the need to make a funds transfer to the Sunrise Theatre due to the negative cash balance and the customer deposits at the end of FY'20. At that time, the cash balance was negative (\$379,572), the house credits balance was \$48,164 and the deposits balance was \$22,359, totaling \$450,094.95. This is the total amount needed to cover the cash shortage and the house credits and deposits.

Submitted is a transfer request for \$450,000. These funds are to be transferred from FPRA \$225,000 and Solid Waste \$225,000. FPRA's fund balance at 9/30 is \$1,507,899 and Solid Waste's retained earnings at 9/30 are \$1,298,303.