

Fiscal Year Ended September 30, 2020

Final Budget Amendment

and

Comprehensive Annual Financial Report

FY 2020 Operations & Maintenance Actual/Final vs. Amended Budget (in thousands)

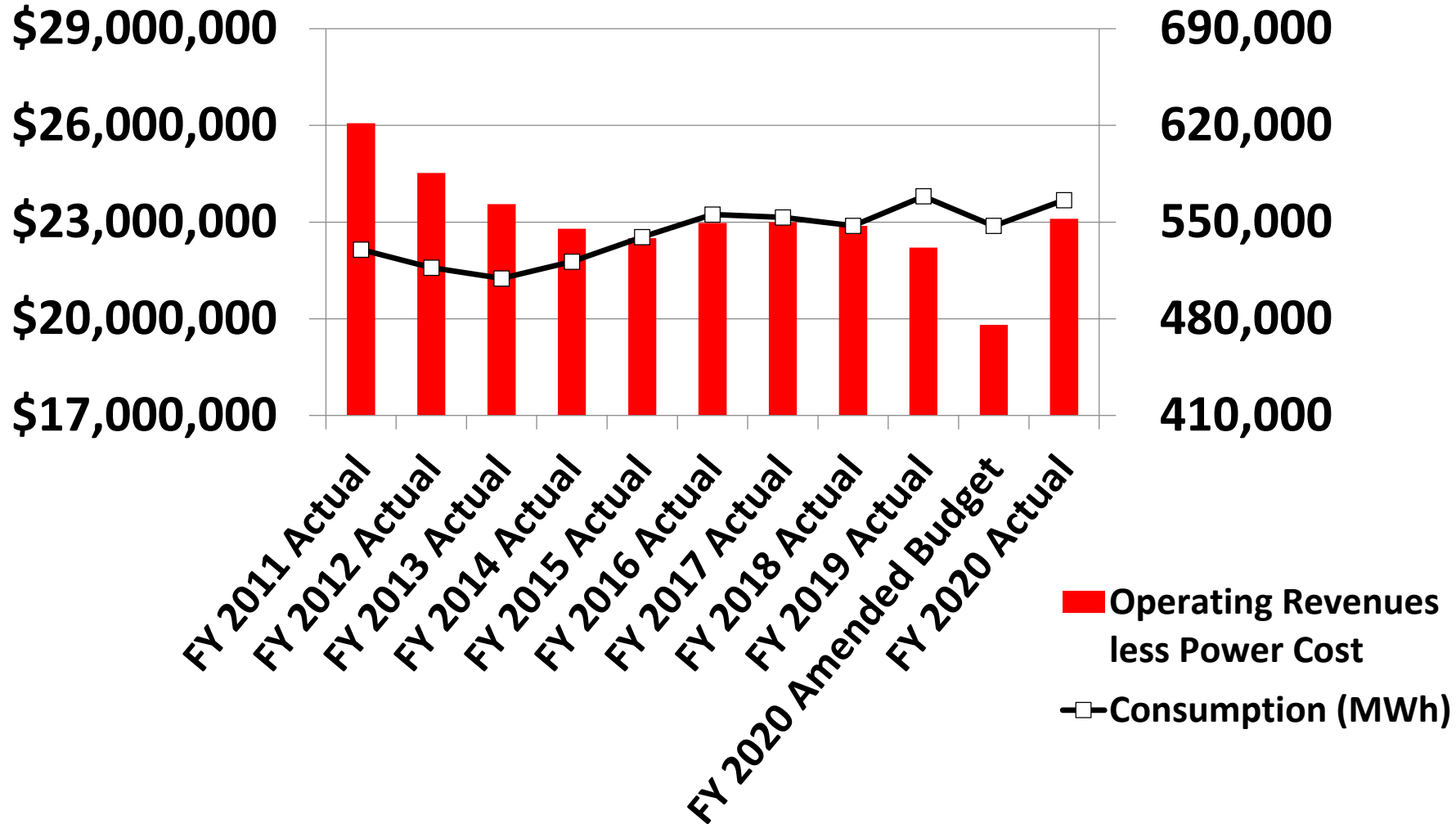
	Actual/ Final	Amended	Increase (Decrease)	%
Revenues	\$107,661	\$109,764	(\$2,103)	(1.9%)
Operations & Maintenance net of transfers	\$102,716	\$109,576	(\$6,860)	(6.3%)

Financial Operating Results

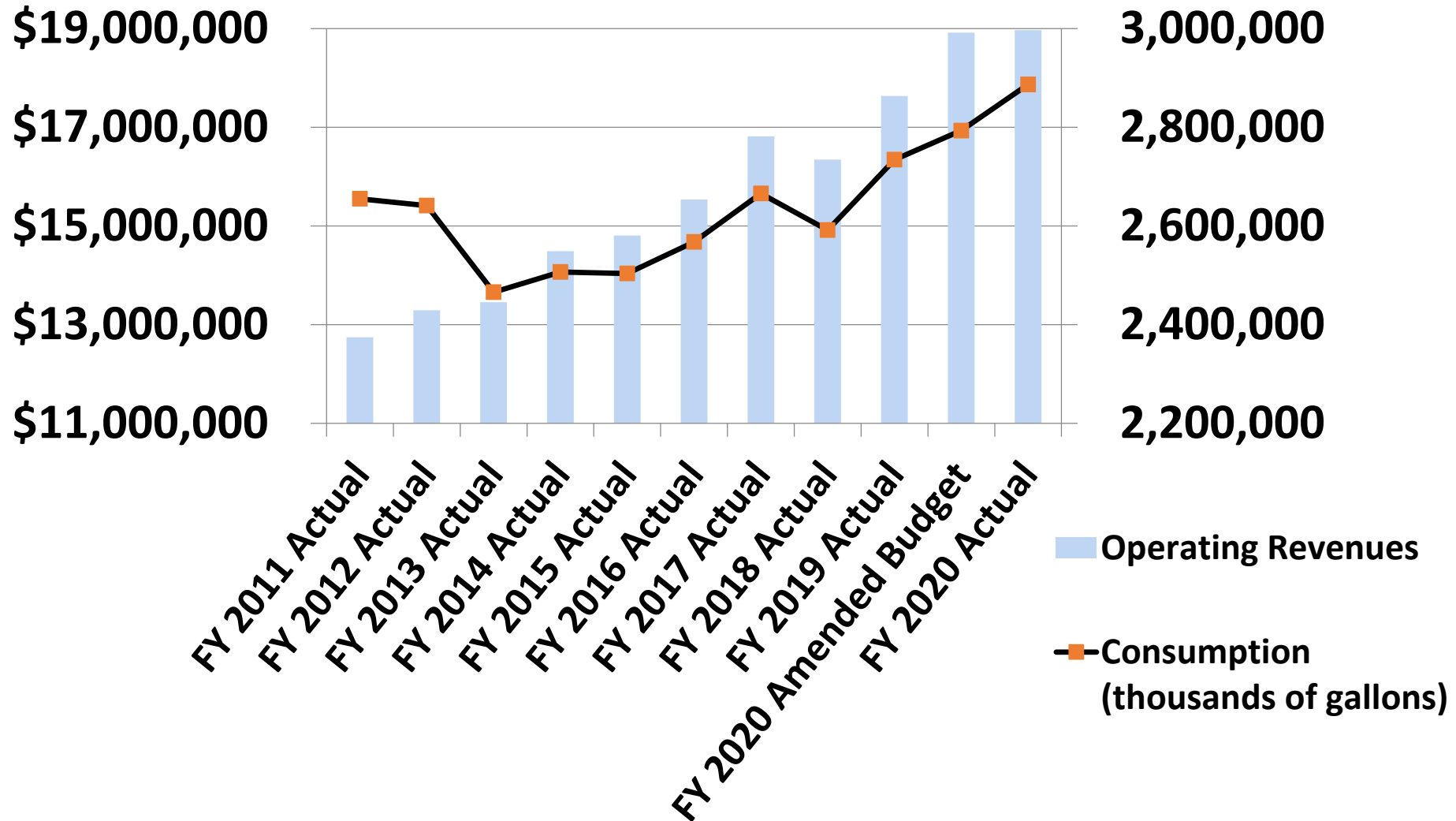
Twelve months ended September 30, 2020

- ❖ Fiscal Year over Year Changes from 2019
 - ❖ Operating Income increased \$3,137,000
 - ❖ Operating Expenses decreased \$3,236,000
 - ❖ Capital Contributions increased \$1,016,000
 - ❖ Increase in Net Position \$4,944,000

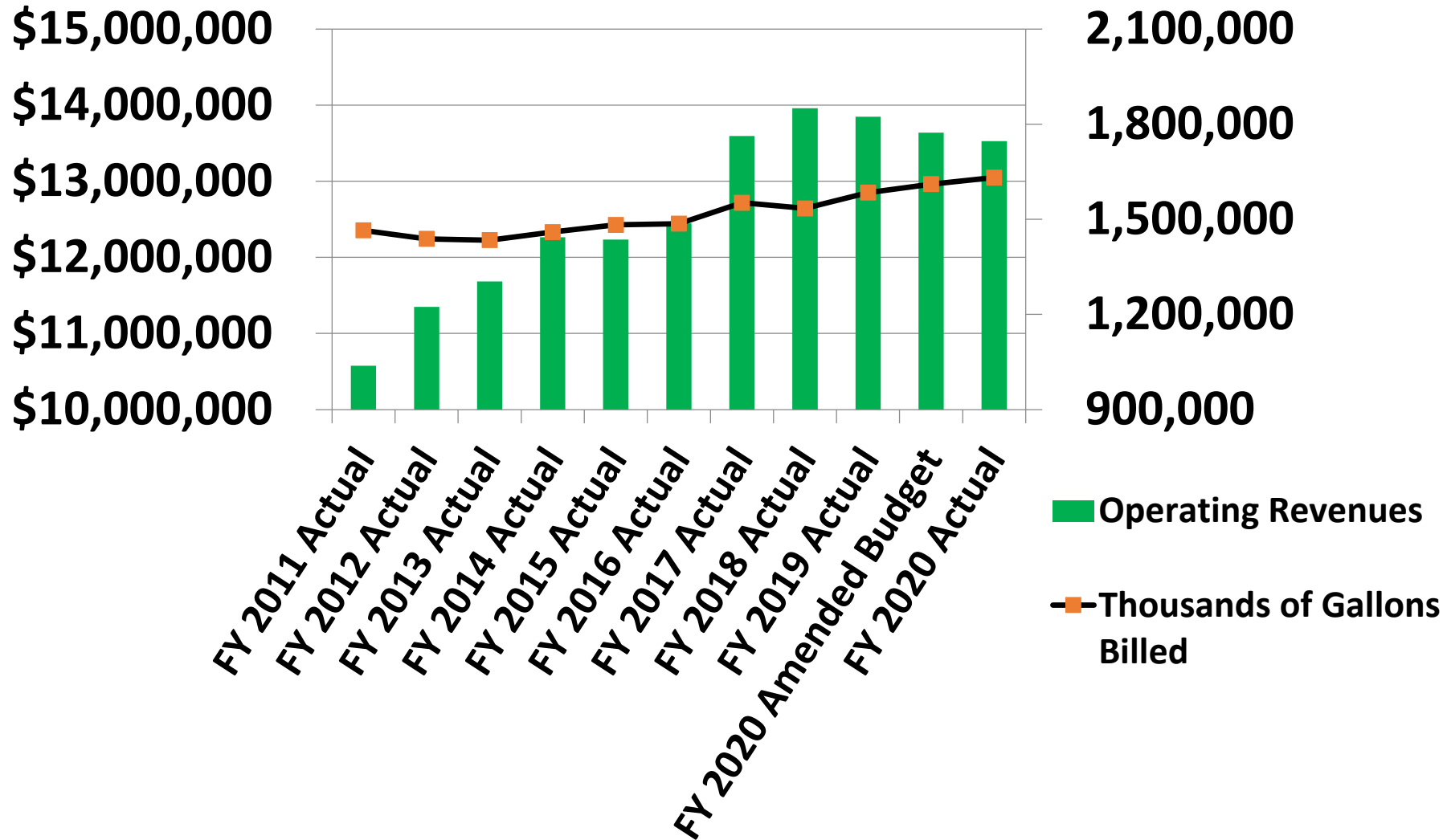
Electric Operating Revenues less Power Cost and Consumption



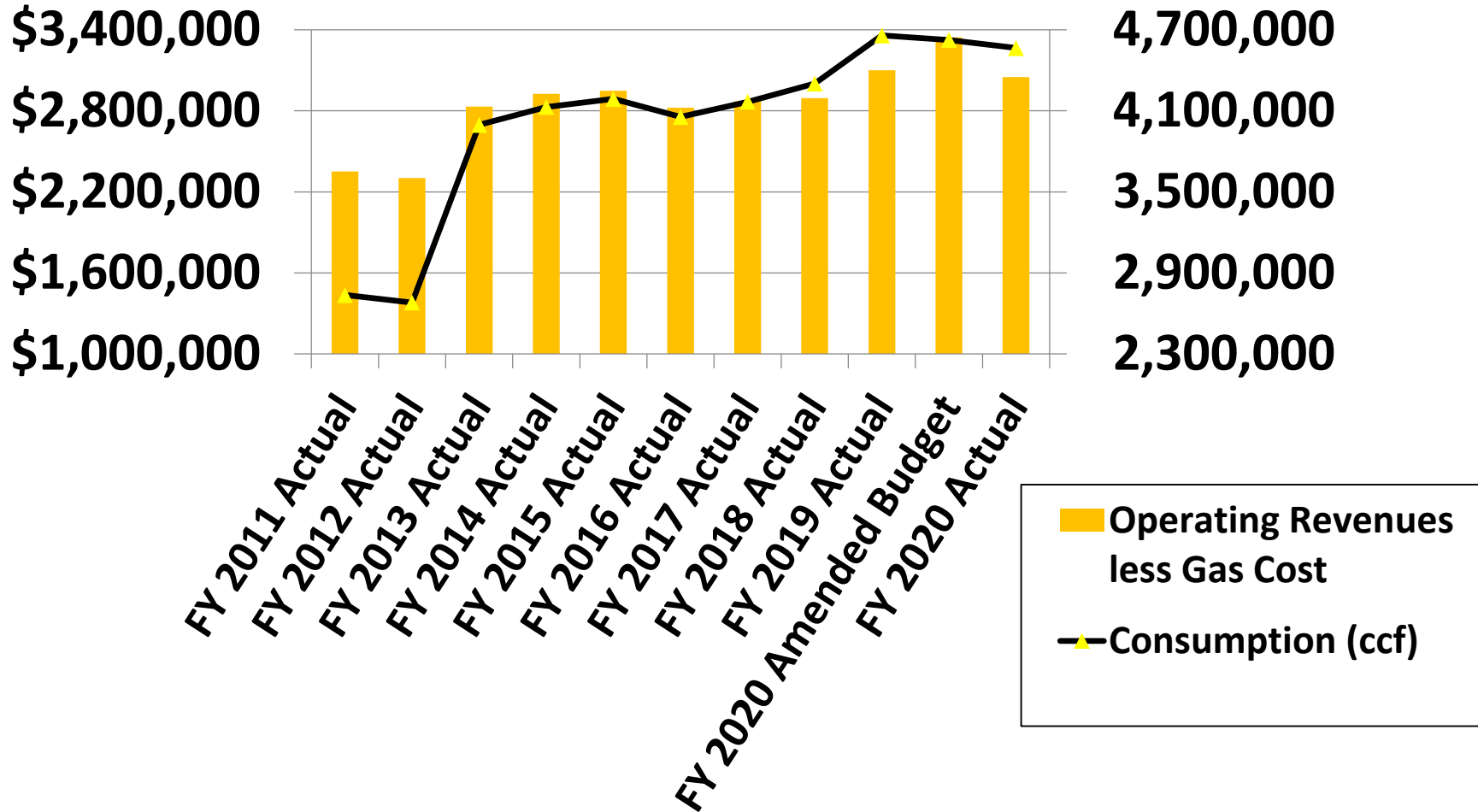
Water Operating Revenues and Consumption



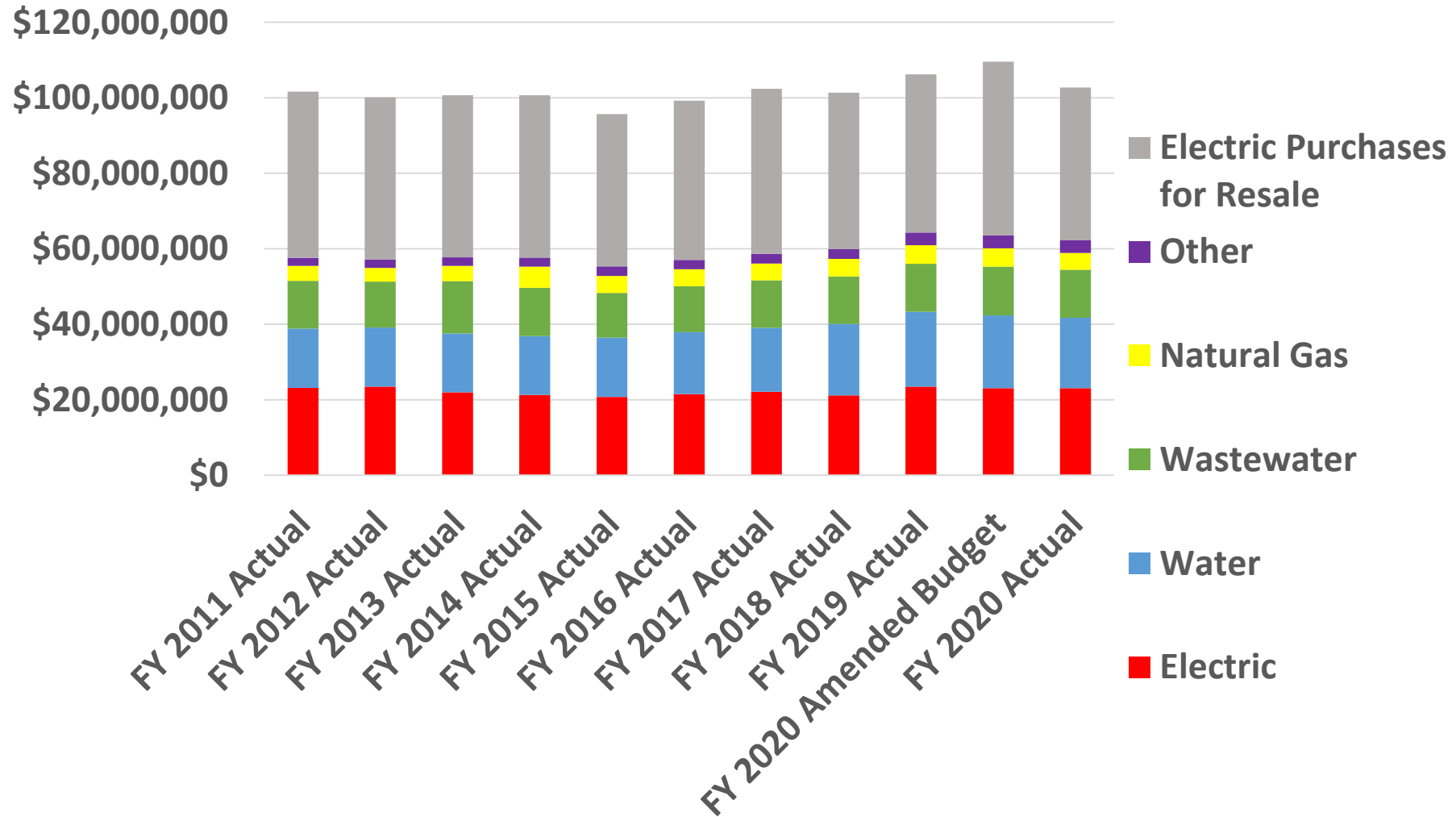
Wastewater Operating Revenues and Gallons Billed



Natural Gas Operating Revenues less Gas Cost and Consumption



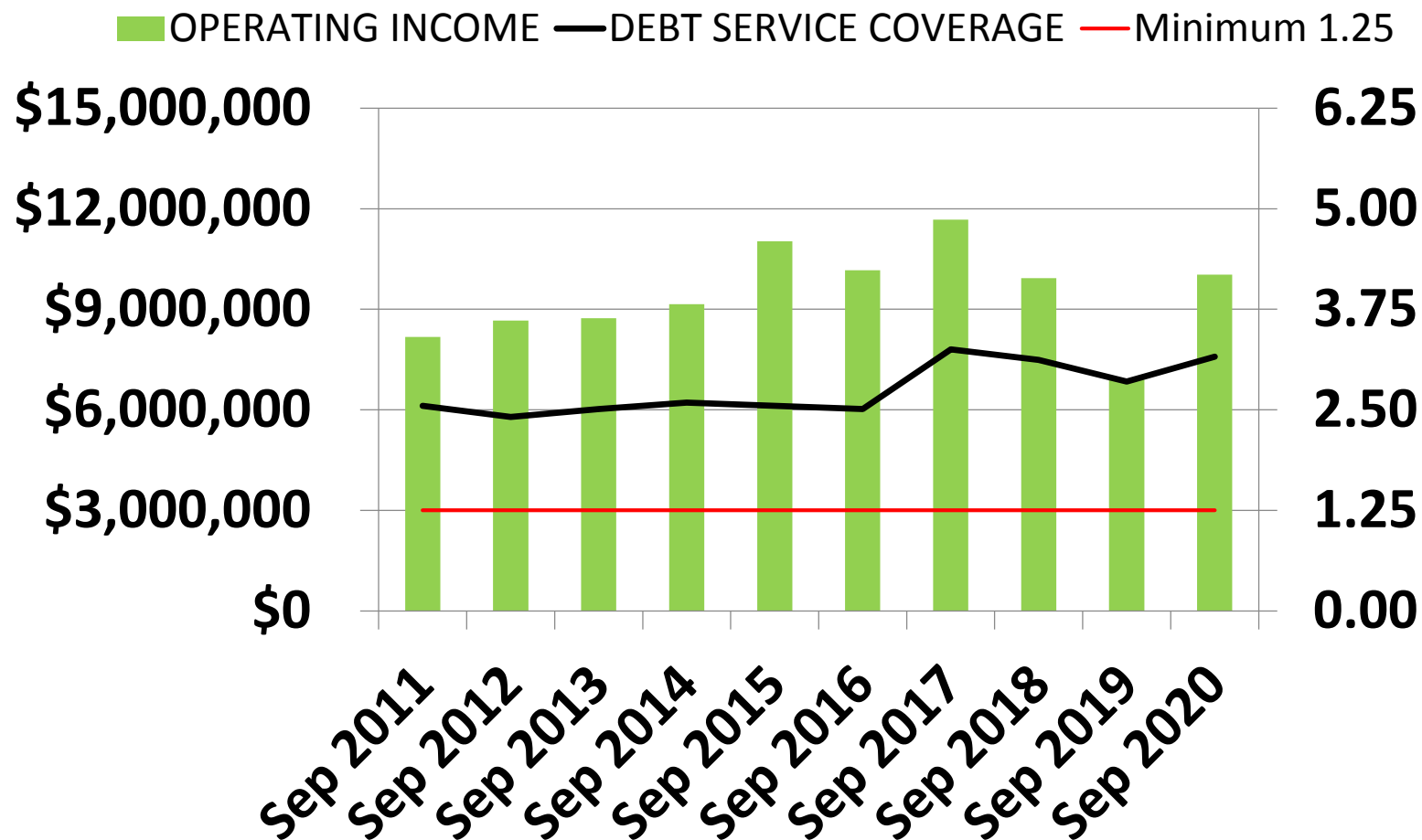
Operations and Maintenance Expenses net of transfers



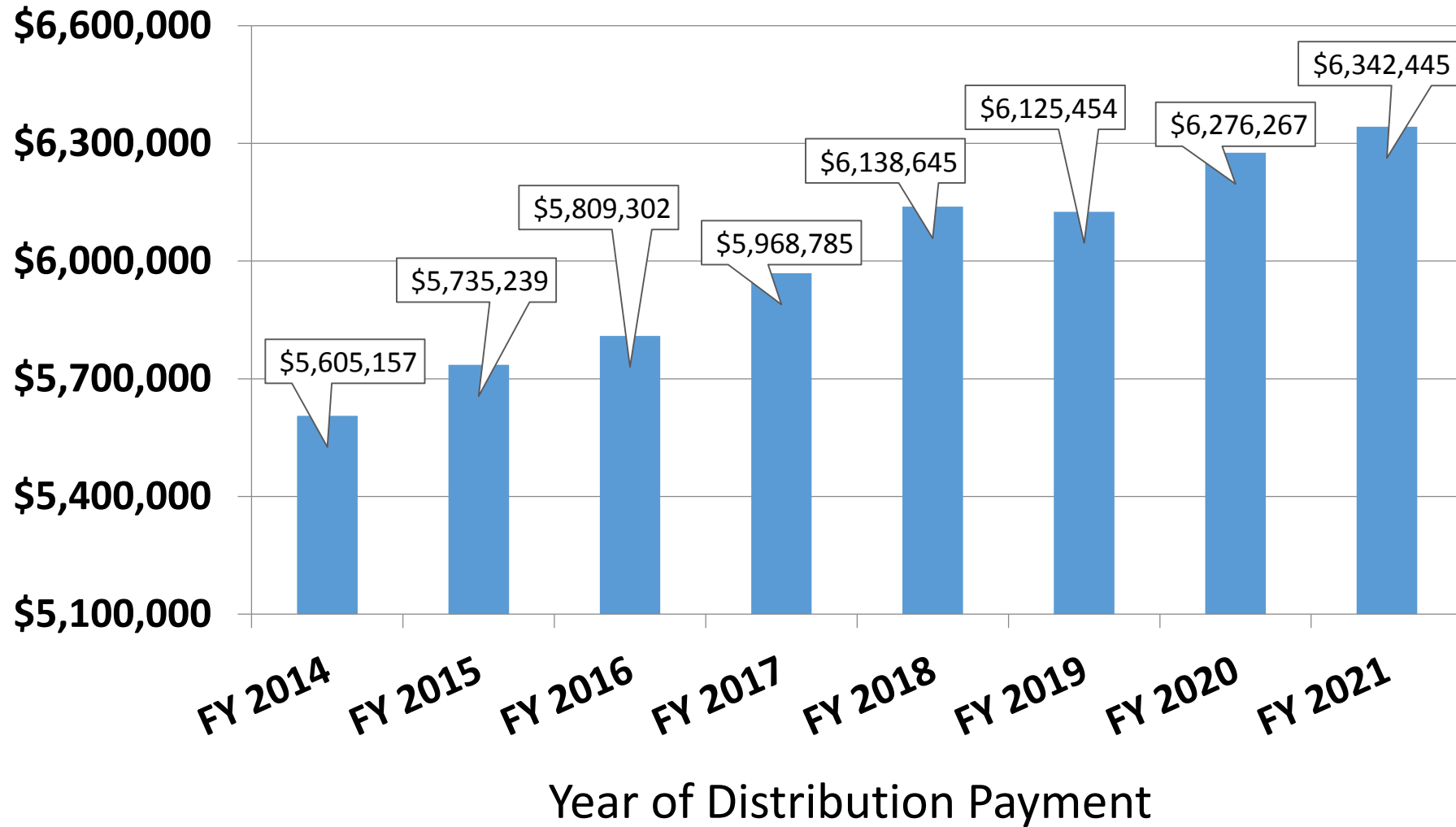
Financial Impact of COVID-19

- ❖ No apparent impact on consumption driven revenue.
- ❖ Other operating revenues were affected by the moratorium on Service disconnections less by \$423K.
 - ❖ Penalty charges, Late fees and Reactivation charges
- ❖ Subsidizing Mustard Seed Ministries and ALPI with \$150K.
- ❖ Additional costs associated with the pandemic paid through CARES Act funding from the County totaling \$248K.
 - ❖ Air scrubbers and Ionization units installed on all A/C units
 - ❖ Sanitization supplies (Masks, sanitizer, disinfectant, etc.)
 - ❖ Radio advertising
 - ❖ Employee screenings

Operating Income and Debt Service 12 months ended



City Distribution



Requesting approval

Fiscal Year 2020
Final Budget Amendment

Requesting approval of the audit

...as being the unmodified opinion of the auditors that FPUA's financial statements for the fiscal year ending September 30, 2020 are fairly presented in accordance with accounting principles generally accepted in the United States of America, and accept the filing of such audit with the City of Fort Pierce, the same to be kept together with the FPUA Comprehensive Annual Financial Report, on file with the City Clerk's office pursuant to the City Charter.