

Original

**DELIVER TO:**  
City of Fort Pierce, Purchasing Division  
Room 101  
100 North U.S. #1  
Fort Pierce, FL 34950

**MAIL TO:**  
City of Fort Pierce Purchasing Division,  
Room 101  
P.O. Box 1480  
Fort Pierce, FL 34954-1480

**CITY OF FORT PIERCE**



**INVITATION TO BID  
and  
BIDDER ACKNOWLEDGMENT**

**Bid Writer:** Gelencia Carter, 772-467-3102

**Bid No:** 2021- 036

**Mandatory Site-Visit:**  
N/A

**Bid Title:** PORPOISE AVENUE BEACH  
ACCESS PARKING LOT IMPROVEMENTS

**Mandatory Site-Visit Location:**  
N/A

**Bid Opening Location:**  
Purchasing Division Conference Room, Room 101  
100 North U.S. #1, 1st Floor  
Ft. Pierce, Florida 34950

**Bid Due Date & Time:**  
3:00 PM, MONDAY, AUGUST 23, 2021

If you need any reasonable accommodation for any type of disability in order to participate in this procurement, please contact this department as soon as possible.

**Bidder Name:**  
Pav-Co Contracting, Inc.

*I hereby certify that this bid is made without prior understanding, agreement, or connection with any corporation, firm, or person submitting a bid for the same materials, supplies or equipment, and is in all respects fair and without collusion or fraud. I agree to abide by all conditions of this bid and certify that I am authorized to sign this bid for the bidder.*

**Mailing Address:**  
533 SE Central Pkwy

X \_\_\_\_\_  
**Authorized Signature (Manual)**

**City, State, Zip Code:**  
Stuart, FL 34994

**Typed or Printed Name:**  
William Carpino

**Type of Entity (Select one):**  
Corporation   
Partnership \_\_\_\_\_  
Proprietorship \_\_\_\_\_

**Title:** President

**Incorporated in the State of:** FL **Year:** 1986

**Delivery in** TBD **days, After Receipt Order**

**Phone Number:** 772-286-7385

**Payment Terms:** Net 30 Days

**Fax Number:** 772-286-7859

**FEIN or SS Number:** 59-2754935

**E-Mail Address:** pavcocontracting@aol.com

**Local Business:**  Y  N **MWBE:**  Y  N

**Bid Security is attached, when required, in the amount of \$** 29,047.92  
**F.O.B. DESTINATION**

**If returning as a "No Bid" state reason:**

**THIS PAGE MUST BE COMPLETED AND RETURNED WITH YOUR BID**

**CITY OF FORT PIERCE BIDDER'S CHECKLIST**

This checklist is provided to assist each Bidder in the preparation of their bid response. Included in this checklist are important requirements, which is the responsibility of each Bidder to submit with their response in order to make their response fully compliant. This checklist is only a guideline, it is the responsibility of each Bidder to read and comply with the Invitation to Bid in its entirety.

**Check "Yes" or "No" to each of the following:**

|   | <b>YES</b> | <b>NO</b> |
|---|------------|-----------|
| Is Invitation to Bid cover page (page 1) completed, signed and attached?  | <u>✓</u>   | _____     |
| Is Bid Response Form completed, signed and attached?  | <u>✓</u>   | _____     |
| W-9 Form completed, signed and attached?  | <u>✓</u>   | _____     |
| All prices have been reviewed for mathematical accuracy, all price corrections initialed, and all price extensions and totals thoroughly checked. | <u>✓</u>   | _____     |
| Include proof of proper licensing as stated in bid documents.   | <u>✓</u>   | _____     |
| Include proof of proper insurance as stated in bid documents.   | <u>✓</u>   | _____     |
| Bid envelope is marked accordingly.   | <u>✓</u>   | _____     |
| Is Drug-Free Work Place form signed and enclosed?   | <u>✓</u>   | _____     |
| Are two (2) complete bid packages included (one original and one electronic copy (PDF) on a USB Flash Drive)                                      | <u>✓</u>   | _____     |
| Is each Bid Addendum (when issued) signed and included?   | <u>✓</u>   | _____     |

**PLEASE SIGN AND RETURN WITH BID** \_\_\_\_\_

**BID FORM**  
**PORPOISE AVENUE BEACH ACCESS PARKING IMPROVEMENTS**

EXHIBIT "D"  
SECTION 016

| ITEM NO.   | DESCRIPTION   | UNITS | QTY | UNIT PRICE   | AMOUNT               |
|--|---|-------|-----|--------------|----------------------|
| 1  | MOBILIZATION/BOND/GENERAL CONDITIONS  | LS    | 1   | \$ 25,985.00 | \$ 25,985.00         |
| 2  | MATERIAL TESTING  | LS    | 1   | \$ 3,000.00  | \$ 3,000.00          |
| 3  | MAINTENANCE OF TRAFFIC  | LS    | 1   | \$ 7,500.00  | \$ 7,500.00          |
| 4  | PREVENTION, CONTROL & ABATEMENT OF EROSION AND WATER POLLUTION  | LS    | 1   | \$ 8,750.00  | \$ 8,750.00          |
| 5  | CONSTRUCTION LAYOUT/RECORD DRAWINGS   | LS    | 1   | \$ 7,500.00  | \$ 7,500.00          |
| 6  | CLEARING & GRUBBING (INCLUDES PARKING LOT AND PAVILLION DEMOLITION, TREE RELOCATION, SIGN RELOCATION)   | LS    | 1   | \$ 23,700.00 | \$ 23,700.00         |
| 7  | BUILDING PERMIT AND PERMIT FEES   | LS    | 1   | \$ 12,000.00 | \$ 12,000.00         |
| 8  | EXCAVATION AND EMBANKMENT   | CY    | 720 | \$ 20.00     | \$ 14,400.00         |
| 9  | CONCRETE SIDEWALK, 4" THICK, FIBERMESH  | SY    | 101 | \$ 50.00     | \$ 5,050.00          |
| 10   | CONCRETE DRIVEWAY, 6" THICK, FIBERMESH (INCLUDES BASE, SUBGRADE, COLORED, PATTERNED CONCRETE CROSSWALK) | SY    | 27  | \$ 82.00     | \$ 2,214.00          |
| 11   | PERVIOUS PAVER PARKING/ROADWAY (INCLUDES PAVERS, EDGE RESTRAINTS, BASE, SUBGRADE, SAND, AGGREGATE)      | SY    | 960 | \$ 100.00    | \$ 96,000.00         |
| 12   | RETAINING WALL (INCLUDES CONCRETE, STEEL, STUCCO, FINISH, FOUNDATION)                                   | LF    | 89  | \$ 185.00    | \$ 16,465.00         |
| 13   | CONCRETE CURB (TYPE F)  | LF    | 15  | \$ 40.00     | \$ 600.00            |
| 14   | CONCRETE HEADER CURB (8")   | EA    | 86  | \$ 35.00     | \$ 3,010.00          |
| 15   | CONCRETE CURB (TYPE D)  | LF    | 178 | \$ 16.00     | \$ 2,848.00          |
| 16   | ADA CURB RAMP W/DETECTABLE WARNING COMPLETE (CONCRETE BRICK PAVERS – BRICK RED COLOR)                   | EA    | 2   | \$ 1,500.00  | \$ 3,000.00          |
| 17   | SIGNING AND MARKING (INCLUDES BRICK PAVER, STOP SIGNS, HANDICAP SIGN, DO NOT ENTER SIGNS)               | LS    | 1   | \$ 7,950.00  | \$ 7,950.00          |
| 18   | PERFORMANCE TURF (SOD) (BAHIA)  | SY    | 270 | \$ 5.00      | \$ 1,350.00          |
| 19   | EUCALYPTUS MULCH (3" THICK)   | CF    | 250 | \$ 19.00     | \$ 4,750.00          |
| 20   | LILY TURF (OPHIPOGON JAPONICUS) 1-QT CONTAINER  | EA    | 260 | \$ 5.00      | \$ 1,300.00          |
| 21   | TEXAS SAGE (LEUCOPHYLLUM FRUTESCENS) 3-GAL CONTAINER, 3' O/C  | EA    | 20  | \$ 10.00     | \$ 200.00            |
| 22   | COCONUT PALM TREE (COCOS NUCIFERA) 12' GW, FULL HEAD  | EA    | 5   | \$ 2,300.00  | \$ 11,500.00         |
| 23   | DERO COMPANY "SHARK BIKE" RACK, POWDER COATED   | EA    | 1   | \$ 5,000.00  | \$ 5,000.00          |
| Subtotal   |   |       |     |              | \$ 264,072.00        |
| Add 10% Construction Contingency for potential field change orders |   |       |     |              | \$ 26,407.20         |
| <b>TOTAL FINAL BID</b>   |   |       |     |              | <b>\$ 290,479.20</b> |

**Request for Taxpayer  
Identification Number and Certification**

Give form to the requester. Do not send to the IRS.

Name (as shown on your income tax return)  
**Pav-Co Contracting**

Business name, if different from above

Check appropriate box:  Individual/Sole proprietor  Corporation  Partnership  
 Limited liability company. Enter the tax classification (D=disregarded entity, C=corporation, P=partnership) ▶ .....  Exempt payee  
 Other (see instructions) ▶

Address (number, street, and apt. or suite no.)  
**533 SE Central Pkwy**

City, state, and ZIP code  
**Stuart, FL 34994**

List account number(s) here (optional)

Requester's name and address (optional)

**Part I Taxpayer Identification Number (TIN)**

Enter your TIN in the appropriate box. The TIN provided must match the name given on Line 1 to avoid backup withholding. For individuals, this is your social security number (SSN). However, for a resident alien, sole proprietor, or disregarded entity, see the Part I instructions on page 3. For other entities, it is your employer identification number (EIN). If you do not have a number, see *How to get a TIN* on page 3.

Social security number  
: : :  
: : :  
: : :

or

Employer identification number  
**59-2754935**

**Note.** If the account is in more than one name, see the chart on page 4 for guidelines on whose number to enter.

**Part II Certification**

Under penalties of perjury, I certify that:

- The number shown on this form is my correct taxpayer identification number (or I am waiting for a number to be issued to me), and
- I am not subject to backup withholding because: (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding, and
- I am a U.S. citizen or other U.S. person (defined below).

**Certification instructions.** You must cross out item 2 above if you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return. For real estate transactions, item 2 does not apply. For mortgage interest paid, acquisition or abandonment of secured property, cancellation of debt, contributions to an individual retirement arrangement (IRA), and generally, payments other than interest and dividends, you are not required to sign the Certification, but you must provide your correct TIN. See the instructions on page 4.

**Sign Here**

Signature of U.S. person ▶

Date ▶ **8/20/21**

**General Instructions**

Section references are to the Internal Revenue Code unless otherwise noted.

**Purpose of Form**

A person who is required to file an information return with the IRS must obtain your correct taxpayer identification number (TIN) to report, for example, income paid to you, real estate transactions, mortgage interest you paid, acquisition or abandonment of secured property, cancellation of debt, or contributions you made to an IRA.

Use Form W-9 only if you are a U.S. person (including a resident alien), to provide your correct TIN to the person requesting it (the requester) and, when applicable, to:

- Certify that the TIN you are giving is correct (or you are waiting for a number to be issued),
- Certify that you are not subject to backup withholding, or
- Claim exemption from backup withholding if you are a U.S. exempt payee. If applicable, you are also certifying that as a U.S. person, your allocable share of any partnership income from a U.S. trade or business is not subject to the withholding tax on foreign partners' share of effectively connected income.

**Note.** If a requester gives you a form other than Form W-9 to request your TIN, you must use the requester's form if it is substantially similar to this Form W-9.

**Definition of a U.S. person.** For federal tax purposes, you are considered a U.S. person if you are:

- An individual who is a U.S. citizen or U.S. resident alien,
- A partnership, corporation, company, or association created or organized in the United States or under the laws of the United States,
- An estate (other than a foreign estate), or
- A domestic trust (as defined in Regulations section 301.7701-7).

**Special rules for partnerships.** Partnerships that conduct a trade or business in the United States are generally required to pay a withholding tax on any foreign partners' share of income from such business. Further, in certain cases where a Form W-9 has not been received, a partnership is required to presume that a partner is a foreign person, and pay the withholding tax. Therefore, if you are a U.S. person that is a partner in a partnership conducting a trade or business in the United States, provide Form W-9 to the partnership to establish your U.S. status and avoid withholding on your share of partnership income.

The person who gives Form W-9 to the partnership for purposes of establishing its U.S. status and avoiding withholding on its allocable share of net income from the partnership conducting a trade or business in the United States is in the following cases:

- The U.S. owner of a disregarded entity and not the entity,

August 4, 2021



CITY OF FORT PIERCE

PORPOISE AVENUE BEACH ACCESS PARKING  
LOT IMPROVEMENTS

BID NO. 2021-036

ADDENDUM NO. 1

The purpose of this addendum is to provide the Excel version of the Bid Response Form as indicated in the bid document.

All other conditions of this bid remain the same.

Please acknowledge receipt of this addendum and include it with your submittal.

Signature: \_\_\_\_\_

Manual

Signature: William Carpino

Typed or Printed

Company Name: Pav-Co Contracting, Inc.

Address: 533 SE Central Pkwy

Stuart, FL 34994

Date: Aug. 4, 2021

/lh

Attachments: Bid Response Form

August 10, 2021



CITY FORT PIERCE

PORPOISE AVENUE BEACH ACCESS PARKING LOT  
IMPROVEMENTS

BID NO. 2021-036

ADDENDUM NO. 2

The purpose of this addendum is to respond to questions submitted by potential bidders for clarification of the bid specifications:

1. **QUESTION:** Is there a project estimate for this job? (For purpose of ordering bid bond) ?

**ANSWER:** No, the bond shall be posted in the amount of the proposer's bid.

2. **QUESTION:** Is there a landscape plan showing the location and quantities of the plants?

**ANSWER:** No, landscape locations will be field determined. The plantings will be adjacent to the new parking area.

3. **QUESTION:** There is a concrete block wall shown to be removed. Is there any information on the depth and construction of the footer?

**ANSWER:** No information with regards to the footer size is available.

4. **QUESTION:** Are we doing any restoration or modification to the existing stairs or railing?

**ANSWER:** No restoration of the stairs or railing is proposed.

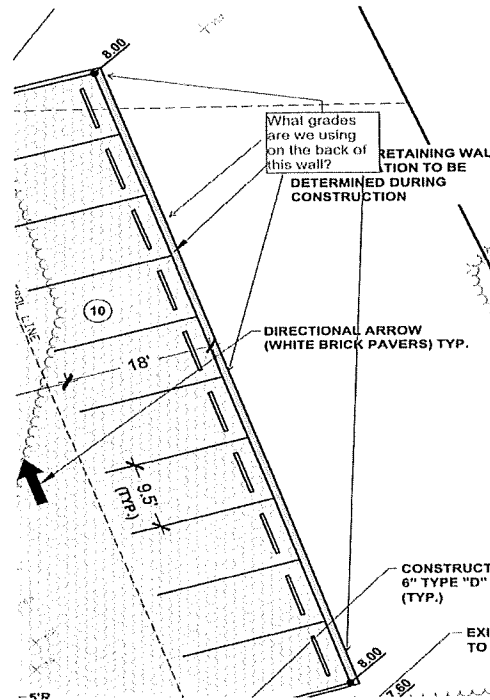
5. **QUESTION:** Retaining Wall. What type of finish is required for the Stucco?

**ANSWER:** Coarse Sand Finish.

6. **QUESTION:** There is no finish shown on the backside (ocean side) of the retaining wall. Is this just raw block on this side?

**ANSWER:** All sides of the wall shall be finished.

7. **QUESTION:** There are no grades shown on the east side of the retaining wall. What grade do we need to use and what slope to existing grade is required? (See snapshot below)



**ANSWER:** Grades vary, refer to the survey for existing elevation information. A maximum slope of 4'H: 1'V shall be utilized.

8. **QUESTION:** Could you please provide a cross section detail for the stamped concrete area?

**ANSWER:** No thickness or base is called out. The stamped crosswalk shall have a 6" thickness and be constructed per FDOT Standard Plans Index 000-515 and FDOT Standard Specification 523

9. **QUESTION:** Does the City want any of the building materials from the demolition of the Pavilion, or does the contractor need to remove and dispose?

**ANSWER:** Contractor shall remove all building debris.

All other conditions of this bid remain the same.

Please acknowledge receipt of this addendum and include it with your submittal.

Signature: \_\_\_\_\_ Manual

Signature: William Carpino  
Typed or Printed

Company Name: Pav-Co Contracting, Inc.

Address: 533 SE Central Pkwy  
Stuart, FL 34994

Date: Aug. 10, 2021

/lh

August 13, 2021



CITY FORT PIERCE

PORPOISE AVENUE BEACH ACCESS PARKING LOT  
IMPROVEMENTS

BID NO. 2021-036

ADDENDUM NO. 3

The purpose of this addendum is to respond to questions submitted by potential bidders for clarification of the bid specifications:

1. **QUESTION:** Addendum 2 question 6 regarding the stucco finish for the retaining wall. Could you please clarify that the intend is to stucco both sides of the wall even though a large segment of the side of the wall on the ocean side, will be covered with dirt.

**ANSWER:** Only exposed walls will be required to have a stucco finish, stucco finish on the ocean side will be required to extend below grade 6".

2. **QUESTION:** Striping and pavement markings on this project are called out to be colored pavers. Either white or blue. Can this be painted? Supplier does not make colored pervious pavers. If City has a source contact for colored pavers, please provide

**ANSWER:** No painted striping is permitted. There are companies that make the colored pavers as they have been utilized on other pervious paver parking lots constructed at City parks.

All other conditions of this bid remain the same.

Please acknowledge receipt of this addendum and include it with your submittal.

Signature: \_\_\_\_\_

Manual

Signature: William Carano

Typed or Printed

Company Name: Pav-co Contracting, Inc.

Address: 533 SE Central Hwy

Shuart, FL 34994

Date: Aug. 13, 2021

PROPOSAL TO  
THE CITY OF FORT PIERCE

FOR

**PORPOISE AVENUE BEACH ACCESS PARKING LOT IMPROVEMENTS**

NAME OF BIDDER: Pav-Co Contracting, Inc.

MAILING ADDRESS: 533 SE Central Pkwy Stuart, FL 34994

STREET ADDRESS: Same as above (Zip Code)

PHONE NUMBER: 772-286-7385

To the: City of Fort Pierce

Pursuant to and in compliance with your notice inviting sealed proposals (Call for Bids), Instructions to Bidders, and the other documents relating thereto, the undersigned bidder, having familiarized himself with the terms of the Contract Documents, local conditions affecting the performance of the contract, and the cost of the Work at the place where the Work is to be done, hereby proposes and agrees to perform within the time stipulated in the Contract, including all of its component parts and everything required to be performed, and to provide and furnish any and all utility and transportation services necessary to perform the contract and complete in a workmanlike manner, all of the Work required in connection with the construction of said Work, all in strict conformity with the plans and/or details, specifications and other related Contract Documents included herein.

The undersigned Bidder acknowledges receipt of the following Addenda, which have been considered in preparation of this Bid:

|              |                      |           |             |
|--------------|----------------------|-----------|-------------|
| No. <u>1</u> | Dated <u>8/4/21</u>  | No. _____ | Dated _____ |
| No. <u>2</u> | Dated <u>8/10/21</u> | No. _____ | Dated _____ |
| No. <u>3</u> | Dated <u>8/13/21</u> | No. _____ | Dated _____ |

The undersigned Bidder agrees that the Work shall be completed within 180 calendar days according to the schedule and the Notice to Proceed set forth in these Documents.

The undersigned Bidder further agrees to pay liquidated damages as described herein and engineering and field inspection expenses, due to overtime work and avoidable delays, which shall be in addition to such other amounts for actual delay damages.

Bidder has stated all prices in numerals in accordance with Section 11.2 of the Instruction to Bidders in the blank space(s) provided for that purpose. Bidder has completed all portions of the Bid to avoid disqualification.

The undersigned, as Bidder, declares that the Bid is made in good faith; that this proposal is made without collusion with any person, firm, or corporation; and he proposes and agrees, if the proposal is accepted, that he will execute a contract with the City in the form set forth in the Contract Documents; that he will furnish the Contract Security Insurance Certificates; that he is aware that failure to properly comply with the requirements set out in the INSTRUCTIONS TO BIDDERS and elsewhere in the

**BID FORMS**

**EXHIBIT "D"  
SECTION 001**

Contract Documents may result in a finding that the Bidder is non-responsive and a forfeiture of the Bid Security.

The undersigned Bidder agrees to furnish the required bonds and insurance and to enter into a contract within 10 days after receipt of Notice of Award and further agrees to complete the Work within the time period specified in the Notices to Proceed for each individual project.

The undersigned declares that he has had prior experiences in the type of Work required and has the necessary finances, personnel, working organization, and equipment available to execute the proposed Work.

**Bids shall only be considered from those Bidders who have obtained these Contract Documents directly from the City either electronically or from Demand Star.**

**LIST OF MAJOR SUBCONTRACTORS**

1. If awarded a contract as a result of this Bid, the major subcontractors used in the prosecution of the Work will be those listed below, and
2. The following list includes all subcontractors who will perform Work, and
3. The Bidder represents that the subcontractors listed below are financially responsible and are qualified to do the Work required, and

If no major subcontractors are to be used, so state on this form.

| <u>Work to be Done</u>                                    | <u>Name of Subcontractor</u>          | <u>Address</u>  |
|---|---------------------------------------|---|
| ① Concrete  | Mosley & Son Construction             | 1400 SE Monterey Rd<br>Stuart, FL 34994                     |
| ② Survey / Staking / As-Built Engineering Design & Const. |                                       | 10250 SW Village Pkwy Suite 201<br>Port St. Lucie, FL 34987 |
| ③ Pavers  | Hardscapes, Inc.                      | 5009 Lacey Ave.<br>Ft. Pierce, FL 34982                     |
| ④ Striping  | Treasure Coast Striping & Maintenance | P.O. Box 880034<br>Port St. Lucie, FL 34988                 |
| ⑤ Landscaping   | Florida Exotic A Landscape Company    | 4016 SW Moore St<br>Palm City, FL 34990                     |
|   |                                       |   |
|   |                                       |   |

Notice to Proceed shall be issued by the City with the specified Work to be completed as described in Section 8 of the General Conditions, within the number of days stated when each Project Contract Time begins to run as specified in the Notice to Proceed.

Work shall be completed, ready for final payment in accordance with Section 8 and 9 of the General Conditions.

Time is of the essence of this Contract and Contractor recognizes that the City will suffer financial loss if the Work, or portions authorized, is not completed within the number of days stated above. Accordingly, Contractor agrees to pay City the liquidated damages stated in the Agreement for each day after the time specified above that the Work is not complete in accordance with Sections 8 and 9 of the General Conditions and with the Agreement.

These liquidated damages are cumulative and additive and represent a reasonable estimate of City's expenses for extended delays. Furthermore, Contractor agrees to pay City expenses for inspection, engineering services, and administrative costs associated with such delay.

In addition to these amounts, there may be additional other amounts for delay damages incurred by City as a result of delays by Contractor. These actual delay damages will include, but not be limited to, delay damage settlements or awards, penalties, and professional fees incurred in connection with such settlements, awards, or penalties and fines imposed by regulatory agencies, contract damages, and loss of use.

ACCOMPANYING THIS PROPOSAL IS Bidder's Bond  
(Insert the word(s) "cashier's check," "bidder's bond," "certified check," or other security as provided by law, as the case may be), in an amount equal to at least 10% of the total amount of the bid, payable to the CITY OF FORT PIERCE the undersigned deposits above-named security as a proposal guarantee and agrees that it shall be forfeited to the City as liquidated damages in case this proposal is accepted by the City and the undersigned fails to execute a contract with the City as specified in the Contract Documents, accompanied by the required payment and faithful performance bonds, with sureties satisfactory to the City, and accompanied by the required certificates of insurance coverage and endorsements. Should the City be required to engage the services of an attorney in connection with the enforcement of this bid, bidder promises to pay City reasonable attorneys' fees and costs (including attorneys' fees and costs on appeals), incurred with or without suit.

The Work shall be performed under a State of Florida Contractor's License. Contract shall not be awarded unless proof of valid license(s) is provided, and license shall be appropriate for the nature of the Work.

The Bidder certifies that the following documents are included in the Bid and are complete:

1. Bid form, list of Addenda received, and authorized signatures.
2. Bid Bond with Power of Attorney attached.
3. Affidavit of Non-Collusion.
4. Trench Safety Act Form.

The Bidder further certifies that he will submit within ten (10) days of notification of the Apparent Successful Bidder:

1. List of Major Subcontractors
2. Payment Bond
3. Performance Bond
4. Agreement

**BID FORMS**

**EXHIBIT "D"  
SECTION 001**

5. Certificates of Insurance

NOTE: If bidder is a corporation, the legal name of the corporation shall be set forth below, together with signature(s) of the officer or officers authorized to sign contracts on behalf of the corporation and corporate seal; if bidder is a partnership, the true name of the firm shall be set forth below with the signature(s) of the partner or partners authorized to sign contracts in behalf of the partnership; and if the bidder is an individual, his signature shall be placed below.

Bidder: Pav/Co Contracting, Inc.  
(Type or Print)

By: \_\_\_\_\_

Name: William Carpino

Title: President

Dated: August 20, 2021

(Corporate Seal)

Attest  
If Corporation

By: Gregory  
(Signature)

Name: Gregory Carpino

Title: Vice President

Witnesses: B. Lynch  
(Signature)

(If partnership  
Or individual) \_\_\_\_\_  
(Signature)

Contractor's License (State, Number, Expiration Date, Type of License)

Florida, CGC1522574, August 31, 2022, General Contractor

**END OF SECTION**

## BIDDER'S QUESTIONNAIRE

All questions must be answered and the data given must be clear and comprehensive. This statement must be notarized. If necessary, questions may be answered on separate attached sheets. The Bidder may submit any additional information he desires. Qualifications Questionnaire must be submitted with the Proposal.

1. Name of Bidder. *Pav-Co Contracting, Inc.*
2. Permanent Main Office address. *533 SE Central Pkwy Stuart, FL 34994*
3. When organized? *1986*
4. If a corporation, where incorporated? *Florida*
5. How many years have you been engaged in construction under this present firm or trade name? *34 years*
6. Contracts on hand: (Schedule of these, showing gross amount of each contract and the appropriate anticipated dates of completion.) *Please see attached work*
7. General character of work performed by you. *Construction*
8. Have you ever failed to complete any work awarded to you? If so, where and why? *NO*
9. Have you ever defaulted on a contract? If so, where and why? *NO*
10. List the more important contracts recently completed by you, stating approximate gross costs of each and the month and year completed. Include the name and telephone number of contact in company for which you provided work. *Please see Attached recently completed contracts.*
11. List your major equipment available for this contract. *Please see equipment list.*
12. Experience in general construction work similar in scope to this project. (If additional space is needed or required, it may be attached to this sheet.) *Please see attached project reference list.*
13. Background and experience of the principal members of your company, including the officers. *Please see attached resumes for the Company's President & Vice President.*
14. Give bank reference. *Please see attached bank reference letter.*
15. You will furnish a detailed financial statement and, upon request, any other information that may be required by the City of Fort Pierce. *Please see attached Financial Statement.*
16. The Undersigned hereby authorizes and requests any person, firm, or corporation to furnish any information requested by the City of Fort Pierce in the County of St. Lucie in verification of the recitals comprising this Bidder's Qualifications Questionnaire.

EXHIBIT "D"  
SECTION 010

Dated at 9:00 AM this 20<sup>th</sup> day of August, 2021.

Contractor:

Par-Co Contracting, Inc.

By

William Carano - President  
(Name & Title)

County of Martin  
State of Florida

William Carano, being duly sworn, deposes and says that he is President  
of  
Par-Co Contracting, Inc., and that the answers to the foregoing questions and all  
statements contained therein are true and correct.

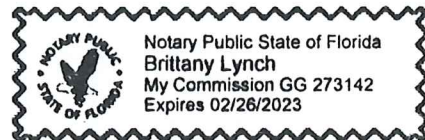
Subscribed and sworn to before me this 20<sup>th</sup> day of August, 2021.

Brittany Lynch  
Notary Public

My Commission Expires:

2/26/2023

(Seal)



END OF SECTION

NON-COLLUSION AFFIDAVIT

STATE OF Florida

COUNTY OF Martin

William Carpino, being first duly sworn, deposes and says:

That he/she is President of Pav-Co Contracting, Inc.  
(a partner or officer of the firm of, etc.)

the party making the foregoing proposal or bid, that such proposal or bid is genuine and not collusive or sham; that said bidder has not colluded, conspired, connived or agreed directly or indirectly with any bidder or person, to put in a sham bid or to refrain from bidding, and has not in any manner, directly or indirectly sought by agreement or collusion, or communication or conference with any person, to fix the bid price of affiant or of any other bidder, or to fix any overhead, profit or cost element of said bid price, or of that of any other bidder, or to secure any advantage against the City of Fort Pierce, of the County of St. Lucie, or any person interested in the proposed contract; and that all statements in said proposal or bid are true.

Pav-Co Contracting, Inc.  
(Firm Name)

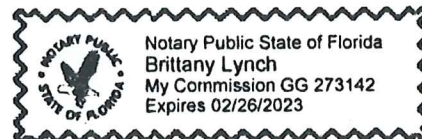
By: \_\_\_\_\_

Title: President

Subscribed and sworn to before me this 20<sup>th</sup>  
day of August, 2021

Brittany Lynch  
Notary Public

My Commission expires: (Seal)  
Feb. 26, 2023



END OF SECTION

**PUBLIC ENTITY AFFIDAVIT**  
SWORN STATEMENT UNDER SECTION 287.133(3)(a),  
FLORIDA STATUTES, ON PUBLIC ENTITY CRIMES

**THIS FORM MUST BE SIGNED IN THE PRESENCE OF A NOTARY PUBLIC OR OTHER OFFICER AUTHORIZED TO ADMINISTER OATHS.**

1. This sworn statement is submitted with Bid No. 2021-036 for \_\_\_\_\_  
Pav-Co Contracting, Inc.
2. This sworn statement is submitted by Pav-Co Contracting, Inc.  
\_\_\_\_\_  
\_\_\_\_\_  
(name of entity submitting sworn statement)  
whose business address is 533 SE Central Pkwy Short, FL 34994.  
\_\_\_\_\_  
and (if applicable) its Federal Employer Identification Number (FEIN) is \_\_\_\_\_  
59-2754935 (If the entity has no FEIN, include the Social Security Number  
of the individual signing this sworn statement: \_\_\_\_\_.)
3. My name is William Carpio my relationship to the entity  
(please print name of individual signing)  
named above is President.
4. I understand that a "public entity crime" as defined in Paragraph 287.133(1)(g),  
Florida Statutes, means a violation of any state or federal law by a person with  
respect to and directly related to the transaction of business with any public entity or  
with an agency or political subdivision of any other state or with the United States,  
including, but not limited to, any bid or contract for goods or services to be provided  
to any public entity or an agency or political subdivision of any other state or of the  
United States and involving antitrust, fraud, theft, bribery, collusion, racketeering,  
conspiracy, or material misrepresentation.
5. I understand that "convicted" or "conviction" as defined in Paragraph 287.133(1)(b),  
Florida Statutes, means a finding of guilt or a conviction of a public entity crime, with or  
without an adjudication of guilt, in any federal or state trial court of record relating  
to charges brought by indictment or information after July 1, 1989, as a result of a jury  
verdict, nonjury trial, or entry of a plea of guilty or nolo contendere.
6. I understand that an "affiliate" as defined in paragraph 287.133(1)(a), Florida Statutes,  
means:
  1. A predecessor or successor of a person convicted of a public entity crime: or
  2. An entity under the control of any natural person who is active in the management  
of the entity and who has been convicted of a public entity crime. The term "affiliate"  
includes those officers, directors, executives, partners, shareholders, employees,  
members, and agents who are active in the management of an affiliate. The ownership  
by one person of shares constituting a controlling interest in another person, or a

**EXHIBIT "D"**  
**SECTION 012**

pooling of equipment or income among persons when not for fair market value under an arm's length agreement, shall be a prima facie case that one person controls another person. A person who knowingly enters into a joint venture with a person who has been convicted of a public entity crime in Florida during the preceding 36 months shall be considered an affiliate.

7. I understand that a "person" as defined in Paragraph 287.133(1)(e), Florida Statutes, means any natural person or entity organized under the laws of any state or of the United States with the legal power to enter into a binding contract and which bids or applies to bid on contracts for the provision of goods or services let by a public entity, or which otherwise transacts or applies to transact business with a public entity. The term "person" includes those officers, directors, executives, partners, shareholders, employees, members, and agents who are active in management of an entity.

8. Based on information and belief, the statement which I have marked below is true in relation to the entity submitting this sworn statement.  
**(Please indicate which statement applies.)**

Neither the entity submitting this sworn statement, nor any officers, directors, executives, partners, shareholders, employees, members, or agents who are active in management of the entity, nor any affiliate of the entity have been charged with and convicted of a public entity crime subsequent to July 1, 1989.

The entity submitting this sworn statement, or one or more of the officers, directors, executives, partners, shareholders, employees, members, or agents who are active in management of the entity, or an affiliate of the entity has been charged with and convicted of a public entity crime subsequent to July 1, 1989, AND **(Please indicate which additional statement applies.)**

There has been a proceeding concerning the conviction before a hearing officer of the State of Florida, Division of Administrative Hearings. The final order entered by the hearing officer did not place the person or affiliate on the convicted vendor list.  
**(Please attach a copy of the final order.)**

The person or affiliate was placed on the convicted vendor list. There has been a subsequent proceeding before a hearing officer of the State of Florida, Division of Administrative Hearings. The final order entered by the hearing officer determined that it was in the public interest to remove the person or affiliate from the convicted vendor list. **(Please attach a copy of the final order.)**

The person or affiliate has not been placed on the convicted vendor list.  
**(Please describe any action taken by or pending with the Department of General Services.)**

Signature: \_\_\_\_\_

Date: August 20, 2021

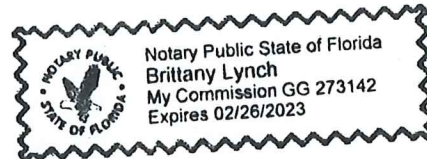
STATE OF Florida

COUNTY OF Martin

**PERSONALLY APPEARED BEFORE ME**, the undersigned authority,

William Carpio who, after first being sworn by me, affixed his signature in (name of individual signing) the space provided above on this 20<sup>th</sup> day of August, 2021.

Brittany Lynch  
NOTARY PUBLIC SEAL:



My commission expires: 2/26/2023

**END OF SECTION**

**CERTIFICATION OF NON-SEGREGATED FACILITIES**

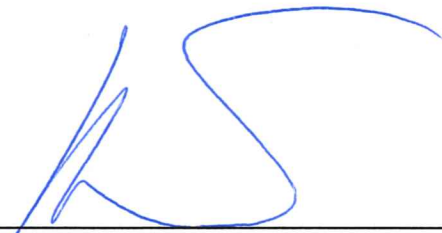
The Bidder certifies that he does not maintain or provide for his employees any segregated facilities at any of his establishments, and that he does not permit his employees to perform their services at any location, under his control where segregated facilities are maintained. The Bidder certifies further that he will not maintain or provide for his employees any segregated facilities at any of his establishments, and that he will not permit his employees to perform their services at any location under his control where segregated facilities are maintained. The Bidder agrees that a breach of this certification will be a violation of the Equal Opportunity clause in any contract resulting from acceptance of this Bid. As used in this certification, the term "segregated facilities" means any waiting rooms, work areas, restrooms and washrooms, restaurants, and other eating areas, time clocks, locker rooms, and other storage or dressing areas, parking lots, drinking fountains, recreation or entertainment areas, transportation, and housing facilities provided for employees which are segregated on the basis of race, color, religion, or national origin, because of habit, local custom, or otherwise. The Bidder agrees that (except where he has obtained identical certification from proposed subcontractors for specific time periods) he will obtain identical certifications from proposed subcontractors, exempt from the provisions of the Equal Opportunity clause, and that he will retain such certification in his files.

NOTE: The penalty for making false statements in offers is prescribed in 18 U.S.C. 1001.

DATE: August 20<sup>th</sup>, 2021

Official Address  
(Including Zip Code):

533 SE Central Pkwy  
Stuart, FL 34994

By:   
President  
(Title)

END OF SECTION

TRENCH SAFETY ACT COMPLIANCE STATEMENT

BID NO. 2021-036

Instructions:

Chapter 90-96 of the Laws of Florida requires all contractors engaged by the City of Fort Pierce to comply with Occupational Safety and Health Administration Standard 29 C.F.R. s. 1926.650 Subpart P. All prospective contractors are required to sign the compliance statement and provide compliance cost information where indicated below. The costs for complying with the Trench Safety Act must be incorporated into this project's base bid.

Certify this form in the presence of a notary public or other officer authorized to administer oaths.

Certification:

1. I understand that Chapter 90-96 of the Laws of Florida (The Trench Safety Act) requires me to comply with OSHA Standard 29 C.F.R. s. 1926.650 Subpart P. I will comply with The Trench Safety Act and I will design and provide trench safety systems at all trench excavations in excess of five feet in depth for this project.

2. The estimated cost imposed by compliance with The Trench Safety Act will be:

One thousand seven hundred seventy-five Dollars  
(Written)

\$1,775.00

(Figures)

3. The amount listed above has been included within the Base Bid.

Certified: Pay-Co Contracting, Inc.  
(Company-Contractor)

By: [Signature]  
(President's Signature)

William Carpino  
(President's Typed or Printed Name)

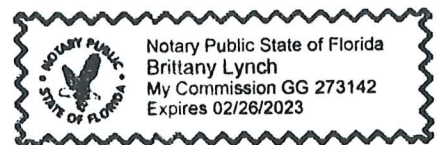
**Notarization:**

Sworn to and subscribed before me in Martin County, Florida on the 20<sup>th</sup> day of August, 2021.

Notary Public: Brittany Lynch (affix seal)

My Commission Expires: 2/26/23

END OF SECTION

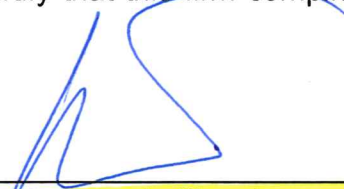


**DRUG-FREE WORK PLACE FORM**

The undersigned vendor in accordance with Florida Statute 287.087 hereby certifies that  
Pav-Co Contracting, Inc does:  
(Name of Business)

1. Publish a statement notifying employees that the unlawful manufacture, distribution, dispensing, possession, or use of a controlled substance is prohibited in the workplace and specifying the actions that will be taken against employees for violations of such prohibition.
2. Inform employees about the dangers of drug abuse in the workplace, the business's policy of maintaining a drug-free workplace, any available drug counseling, rehabilitation, and employee assistance programs, and the penalties that may be imposed upon employees for drug abuse violations.
3. Give each employee engaged in providing the commodities or contractual services that are proposed a copy of the statement specified in subsection (1).
4. In the statement specified in subsection (1), notify the employees that, as a condition of working on the commodities or contractual services that are under bid, the employee will abide by the terms of the statement and will notify the employer of any conviction of, or plea of guilty or nolo contendere to, any violation of Chapter 893 or of any controlled substance law of the United States or any state, for a violation occurring in the workplace no later than five (5) days after such conviction.
5. Impose a sanction on or require the satisfactory participation in a drug abuse assistance or rehabilitation program if such is available in the employee's community, by any employee who is so convicted.
6. Make a good faith effort to continue to maintain a drug-free workplace through implementation of this section.

As the person authorized to sign the statement, I certify that this firm complies fully with the above requirements.

  
\_\_\_\_\_  
Proposer's Signature

August 20, 2021  
\_\_\_\_\_  
Date

**END OF SECTION**

**CONTRACTOR VERIFICATION FORM**  
FORT PIERCE, FLORIDA  
SEALED BID NO. 2021- 036

**PROJECT TITLE: PORPOISE AVENUE BEACH ACCESS PARKING IMPROVEMENTS**

**THE FOLLOWING IS TO COMPLETED BY PRIME BIDDER:**

Name of Firm: Pav-Co Contracting, Inc.

Corporate Title: \_\_\_\_\_

Address: 533 SE Central Pkwy  
Stuart FL 34994 (Zip Code)

By: William Carano President  
(Print name) (Print title)

(Authorized Signature)

Telephone: (772) 286-7385

Fax: (772) 286-7859

State CGC1522574 License # \_\_\_\_\_  
(ATTACH COPY)

County 32341 License # \_\_\_\_\_  
(ATTACH COPY)

City License: (ATTACH PROOF OF REGISTRATION WITH THE CITY)

Type General Contractor of License: License # 22-00026781

Unlimited Yes (yes/no)

If "NO", Limited to what trade?  
\_\_\_\_\_

If "NO", Limited to what trade?  
\_\_\_\_\_

**END OF SECTION**

2021 - 2022 MARTIN COUNTY  
BUSINESS TAX RECEIPT

Honorable Ruth Pietruszewski CFC, Tax Collector  
3485 S.E. Willoughby Blvd., Stuart, FL 34994  
(772) 288-5604

Account 1987-275-0362 Cert  
Category 275 Sic No 235930  
Phone (561)286-7385  
Location 3341 SE SLATER ST



Lic Fee 26.25  
Penalty 0.00  
Coll-Fee 0.00  
Transfer 0.00

TOTAL 26.25

CARPINO, WILLIAM OWNER

PAV-CO CONTRACTING INC

PAV-CO  
533 SE CENTRAL PARKWAY  
STUART, FL 34994

Has satisfied requirements to engage in the business profession or occupation of  
or occupation of 275 HAULING & GRADING  
at location listed for the period beginning on

July 20, 2021

AND ENDING September 30, 2022

BTR-20-00234239 PAID



2021 - 2022 MARTIN COUNTY  
BUSINESS TAX RECEIPT

Honorable Ruth Pietruszewski CFC, Tax Collector  
3485 S.E. Willoughby Blvd., Stuart, FL 34994  
(772) 288-5604

Account 1987-275-0362 Cert  
Category 275 Sic No 235930  
Phone (561)286-7385  
Location 3341 SE SLATER ST



Lic Fee 26.25  
Penalty 0.00  
Coll-Fee 0.00  
Transfer 0.00

TOTAL 26.25

CARPINO, WILLIAM OWNER

PAV-CO CONTRACTING INC

PAV-CO  
533 SE CENTRAL PARKWAY  
STUART, FL 34994

Has satisfied requirements to engage in the business profession  
or occupation of 275 HAULING & GRADING  
at location listed for the period beginning on

July 20, 2021

AND ENDING September 30, 2022

BTR-20-00234239 PAID

THIS FORM BECOMES A RECEIPT ONLY WHEN VALIDATED BY RECEIPTING MACHINE.

ANYONE DOING BUSINESS WITHOUT A VALID BUSINESS TAX RECEIPT IS  
SUBJECT TO A \$250 FINE. IF NOT PAID BY SEPT. 30th, A DELINQUENT PENALTY OF 10%  
FOR THE MONTH OF OCTOBER, PLUS A 5% PENALTY FOR EACH MONTH THEREAFTER  
UP TO 25%, PLUS COLLECTION COSTS WILL APPLY.

NOTE: A PENALTY IS IMPOSED FOR FAILURE TO KEEP THIS BUSINESS TAX RECEIPT  
EXHIBITED CONSPICUOUSLY AT YOUR ESTABLISHMENT OR PLACE OF BUSINESS.

**County Certification Number: 32341**



Planning & Development Services  
Building & Code Regulation Division  
2300 Virginia Ave  
Ft Pierce, FL 34982  
Phone: (772) 462-1672 Fax: (772) 462-1148  
[http://www.stlucieco.org/planning/contract\\_licen.htm](http://www.stlucieco.org/planning/contract_licen.htm)

**Solimine, Peter E.  
Pav-Co Contracting Inc.  
533 Se Central Parkway  
Stuart, FL 34994**

**Class Code: GENERAL – CERTIFIED**

**License Type: COUNTY CERTIFICATION**

This Competency Card, issued by the St. Lucie County Contractor Certification Division, authorizes work for the Class Code stated, for the unincorporated areas of St. Lucie County. It does not authorize work for the City of Ft. Pierce, St. Lucie Village, or the City of Port St. Lucie. It is the Contractor's responsibility to maintain this card in a current status by providing a Certificate of Insurance, current address and telephone information, and renewing this card annually as required.

**Expiration Date: 8/31/2022**

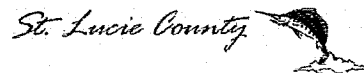
**Danielle Williams**

---

## Wallet Contractor ID Card

Cut to fit, then fold in half

### IDENTIFICATION CARD



County Certification Number 32341  
Class Code: GENERAL – CERTIFIED

This is to certify that SOLIMINE, PETER E., PAV-CO CONTRACTING INC. has been issued a County Certificate in St. Lucie County, beginning on 4/26/2021 and ending on 8/31/2022, unless license is revoked.

**Danielle Williams**

Authorized Licensing Official

**Contractor Licensing: (772) 462-1672**  
**Contractor Fax Line: (772) 462-1148**  
**Automated Inspection Line: (866) 284-1280**  
**Inspection Line: (772) 462-2172**

City of Fort Pierce, Florida  
100 N. US Highway 1  
Fort Pierce, FL 34950  
(772) 467-3065

Amount Paid: \$25.00

Issued: July 27, 2021

Comp Card Expires: September 30, 2022  
State License Expires: CGC1522574 08/31/22  
Worker's Comp Expires: RT21MWC70000455 07/30/22  
Liability Ins. Expires: 72525477 12/02/21

City of Fort Pierce, Florida  
Certificate of Competency

**GENERAL CONTRACTOR (CERTIFIED)**

Control #0044589 License # 22-00026781

PAV-CO CONTRACTING INC.  
SOLIMINE, PETER  
533 SE CENTRAL PARKWAY  
STUART FL 34994



PAV-CO CONTRACTING INC.  
533 SE CENTRAL PARKWAY

STUART FL 34994

**LIST OF REFERENCES**  
FORT PIERCE/ST. LUCIE COUNTY, FLORIDA

SEALED BID NO. 2021- 036

**PROJECT TITLE: PORPOISE AVENUE BEACH ACCESS PARKING  
IMPROVEMENTS**

| OWNER'S NAME/ADDRESS  | PROJECT  | CONTACT PERSON   | TELEPHONE NUMBER |
|---|--|------------------|------------------|
| ① Crane Creek POA<br>C/O 1111 SE Fed. Hwy<br>Stuart, Fl. 34994            | Multiple Drainage<br>& Roadway Repairs<br>Improvements | Bill Orazi       | 772-370-5871     |
| ② City of Ft. Pierce<br>100 N. US Hwy 1<br>Ft. Pierce, Fl. 34950          | 13 <sup>th</sup> St. Roadway<br>Improvements           | Edward Seissiger | 772-467-3780     |
| ③ Pinecrest Lakes POA<br>340 Jensen Beach Blvd<br>Jensen Beach, Fl. 34957 | Roadway<br>Restoration                                 | Jake Harvey      | 772-232-9902     |
|   |  |                  |                  |
|   |  |                  |                  |
|   |  |                  |                  |
|   |  |                  |                  |
|   |  |                  |                  |
|   |  |                  |                  |
|   |  |                  |                  |
|   |  |                  |                  |
|   |  |                  |                  |
|   |  |                  |                  |

END OF SECTION

**E-VERIFY**  
FORT PIERCE, FLORIDA

**PROJECT TITLE: PORPOISE AVENUE BEACH ACCESS PARKING IMPROVEMENTS**

Bid No.: 2021- 036

Project Description: Pervious paver parking lot improvements

Vendor/Consultant acknowledges and agrees to the following:

1. Vendor/Consultant shall utilize the U.S. Department of Homeland Security's E-Verify system to verify the employment eligibility of all new employees hired by the Vendor/Consultant during the term of the contract; and
2. shall expressly require any subcontractors performing work or providing services pursuant to this contract to likewise utilize the U.S. Department of Homeland Security's E-Verify system to verify the employment eligibility of all new employees hired by the subcontractor during the contract term.

Company/Firm:

Pav-Co Contracting, Inc

Authorized Signature:

[Signature]

Title:

President

Date:

Aug. 20, 2021

**END OF SECTION**

**BID FORMS**

**EXHIBIT "D"  
SECTION 002**

**BID BOND**

KNOW ALL MEN BY THESE PRESENTS, that we, Pav-Co Contracting, Inc., as  
Principal, and United States Fire Insurance Company, as  
Surety,

are held and firmly bound unto the City of Fort Pierce, hereinafter called the City, in the penal sum of  
Ten Percent of Bid Amount Dollars (\$10% of Bid  
lawful money of the United States, for the payment of which sum well and truly to be made, we bind ourselves,  
our heirs, executors, administrators, and successors, jointly and severally, firmly by these presents. The Bid  
Bond amount shall be ten (10) percent of the Base Bid amount as entered on the Bid Form.

The condition of this obligation is such that whereas the principal has submitted the accompanying bid dated August 23  
2021, for the Porpoise Avenue Beach Access Lot Improvements

NOW, THEREFORE, if the Principal shall not withdraw said bid within the period of time set forth in the Contract Documents, and shall within ten (10) calendar days after receipt of the Notice of Award enter into a written contract with the City in accordance with the bid as accepted, and if the Principal shall give the required bonds with good and sufficient sureties for the faithful performance and proper fulfillment of such contract and for the protection of subcontractors, laborers and material men, and if the Principal has provided the required evidence of insurance as set forth in the Contract Documents and complied with the Florida Department of Environmental Protection certifications and requirements, and all other contract provisions, or in the event of withdrawal of said bid within the periods specified, or the failure to enter into said contract, or failure to comply with FDEP requirements, or otherwise, if the Principal shall within sixty (60) days after request by the City to pay to the City the difference between the amount specified in said bid and the amount for which the City may procure the required work, if the latter amount be in excess of the former, then the above obligation shall be void and of no effect, otherwise to remain in full force and effect.

It is further agreed that if the City is required to utilize legal counsel to recover on this bond, it may also recover its costs relating thereto, including a reasonable amount for attorneys' fees and costs, including attorneys' fees and costs in appellate proceedings.

IN WITNESS WHEREOF, the above parties have executed this instrument under their several seals this 23  
day of August, 2021, the name and corporate seal of each corporate party being hereto affixed, and these presents duly signed by its undersigned representative pursuant to authority of its governing body.

WITNESSES  
(if individual  
or partnership)

\_\_\_\_\_  
\_\_\_\_\_

PRINCIPAL

Pav-Co Contracting, Inc.

By: \_\_\_\_\_

(Signature)

Name: William Carpino

Title: President

**BID FORMS  
002**

**EXHIBIT "D"  
SECTION**

ATTEST (if corporation)

By:   
(Signature)

Name: Gregory Carano

Title: Vice President  
(Corporate Seal)

SURETY

United States Fire Insurance company

By:   
(Signature)

Name: Robert Barra

Title: Attorney In Fact

(Surety Seal)

**BID FORMS**

**EXHIBIT "D"  
SECTION 002**

Attach a certified copy of Power of Attorney appointing individual Attorney-in-Fact for execution of Bid Bond on behalf of Surety.

Any Claims under this bond may be addressed to:

Name of Surety United States Fire Insurance Company

Mailing Address 305 Madison Avenue, Morristown, NJ 07962

Street Address 305 Madison Avenue, Morristown, NJ 07962

Name and Mailing and Street 305 Madison Avenue, Morristown, NJ 07962

Address of Agent or 8575 NW 52 Place, Coral, Springs, FL 33067

Representative in Florida Robert Barra

(if different than above) \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Telephone Number of Surety 973-326-7345

and Agent or Representative 954-255-9855

in Florida 954-255-9855

**END OF SECTION**

POWER OF ATTORNEY  
UNITED STATES FIRE INSURANCE COMPANY  
PRINCIPAL OFFICE - MORRISTOWN, NEW JERSEY

00975419221

KNOW ALL MEN BY THESE PRESENTS: That United States Fire Insurance Company, a corporation duly organized and existing under the laws of the state of Delaware, has made, constituted and appointed, and does hereby make, constitute and appoint:

**Robert Barra**

each, its true and lawful Attorney(s)-In-Fact, with full power and authority hereby conferred in its name, place and stead, to execute, acknowledge and deliver: Any and all bonds and undertakings of surety and other documents that the ordinary course of surety business may require, and to bind United States Fire Insurance Company thereby as fully and to the same extent as if such bonds or undertakings had been duly executed and acknowledged by the regularly elected officers of United States Fire Insurance Company at its principal office, in amounts or penalties not exceeding: **Seven Million, Five Hundred Thousand Dollars (\$7,500,000).**

This Power of Attorney limits the act of those named therein to the bonds and undertakings specifically named therein, and they have no authority to bind United States Fire Insurance Company except in the manner and to the extent therein stated.

This Power of Attorney revokes all previous Powers of Attorney issued on behalf of the Attorneys-In-Fact named above and expires on January 31, 2022.

This Power of Attorney is granted pursuant to Article IV of the By-Laws of United States Fire Insurance Company as now in full force and effect, and consistent with Article III thereof, which Articles provide, in pertinent part:

Article IV, Execution of Instruments - Except as the Board of Directors may authorize by resolution, the Chairman of the Board, President, any Vice-President, any Assistant Vice President, the Secretary, or any Assistant Secretary shall have power on behalf of the Corporation:

(a) to execute, affix the corporate seal manually or by facsimile to, acknowledge, verify and deliver any contracts, obligations, instruments and documents whatsoever in connection with its business including, without limiting the foregoing, any bonds, guarantees, undertakings, recognizances, powers of attorney or revocations of any powers of attorney, stipulations, policies of insurance, deeds, leases, mortgages, releases, satisfactions and agency agreements;

(b) to appoint, in writing, one or more persons for any or all of the purposes mentioned in the preceding paragraph (a), including affixing the seal of the Corporation.

Article III, Officers, Section 3.11, Facsimile Signatures. The signature of any officer authorized by the Corporation to sign any bonds, guarantees, undertakings, recognizances, stipulations, powers of attorney or revocations of any powers of attorney and policies of insurance issued by the Corporation may be printed, facsimile, lithographed or otherwise produced. In addition, if and as authorized by the Board of Directors, dividend warrants or checks, or other numerous instruments similar to one another in form, may be signed by the facsimile signature or signatures, lithographed or otherwise produced, of such officer or officers of the Corporation as from time to time may be authorized to sign such instruments on behalf of the Corporation. The Corporation may continue to use for the purposes herein stated the facsimile signature of any person or persons who shall have been such officer or officers of the Corporation, notwithstanding the fact that he may have ceased to be such at the time when such instruments shall be issued.

IN WITNESS WHEREOF, United States Fire Insurance Company has caused these presents to be signed and attested by its appropriate officer and its corporate seal hereunto affixed this 22<sup>nd</sup> day of August 2019.

UNITED STATES FIRE INSURANCE COMPANY



*A.R.R.*

Anthony R. Slimowicz, President

State of Pennsylvania }  
County of Philadelphia }

On this 22<sup>nd</sup> day of August 2019, before me, a Notary public of the State of Pennsylvania, came the above named officer of United States Fire Insurance Company, to me personally known to be the individual and officer described herein, and acknowledged that he executed the foregoing instrument and affixed the seal of United States Fire Insurance Company thereto by the authority of his office.

Commonwealth of Pennsylvania – Notary Seal  
Tamara Watkins, Notary Public  
Philadelphia County  
My commission expires August 22, 2023  
Commission number 1348843

*Tamara Watkins*

Tamara Watkins

(Notary Public)

I, the undersigned officer of United States Fire Insurance Company, a Delaware corporation, do hereby certify that the original Power of Attorney of which the foregoing is a full, true and correct copy is still in force and effect and has not been revoked.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of United States Fire Insurance Company on the 23 day of August 2021

UNITED STATES FIRE INSURANCE COMPANY



*Al Wright*

Al Wright, Senior Vice President



# CERTIFICATE OF LIABILITY INSURANCE

DATE (MM/DD/YYYY)

3/3/2021

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

**IMPORTANT:** If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must have ADDITIONAL INSURED provisions or be endorsed. If SUBROGATION IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

|  |   |                                    |
|--|---|------------------------------------|
| <b>PRODUCER</b><br>Tequesta Insurance Advisors, a<br>Marsh & McLennan Agency LLC Company<br>218 South Hwy 1, Suite 300<br>Jupiter FL 33469 | <b>CONTACT NAME:</b> Debra Neumann, CIC   |                                    |
|  | <b>PHONE (A/C, No, Ext):</b> 561-746-4546 | <b>FAX (A/C, No):</b> 561-746-9599 |
| <b>E-MAIL ADDRESS:</b> dneuman@mma-fl.com  |   |                                    |
| <b>INSURER(S) AFFORDING COVERAGE</b>   |   | <b>NAIC #</b>                      |
| <b>INSURER A :</b> Southern-Owners Insurance Company   |   | 10190                              |
| <b>INSURER B :</b> Owners Insurance Company  |   | 32700                              |
| <b>INSURER C :</b>   |   |                                    |
| <b>INSURER D :</b>   |   |                                    |
| <b>INSURER E :</b>   |   |                                    |
| <b>INSURER F :</b>   |   |                                    |

**COVERAGES** **CERTIFICATE NUMBER:** 1930684724 **REVISION NUMBER:**


THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

| INSR LTR | TYPE OF INSURANCE  | ADDL INSD | SUBR WVD | POLICY NUMBER | POLICY EFF (MM/DD/YYYY) | POLICY EXP (MM/DD/YYYY) | LIMITS  |
|----------|--|-----------|----------|---------------|-------------------------|-------------------------|---|
| A        | <input checked="" type="checkbox"/> COMMERCIAL GENERAL LIABILITY<br><input type="checkbox"/> CLAIMS-MADE <input checked="" type="checkbox"/> OCCUR<br><br>GEN'L AGGREGATE LIMIT APPLIES PER:<br><input type="checkbox"/> POLICY <input checked="" type="checkbox"/> PROJECT <input type="checkbox"/> LOC<br>OTHER: | Y         |          | 72525477      | 12/2/2020               | 12/2/2021               | EACH OCCURRENCE \$ 1,000,000<br>DAMAGE TO RENTED PREMISES (Ea occurrence) \$ 300,000<br>MED EXP (Any one person) \$ 10,000<br>PERSONAL & ADV INJURY \$ 1,000,000<br>GENERAL AGGREGATE \$ 2,000,000<br>PRODUCTS - COMP/OP AGG \$ 2,000,000<br>\$ |
| B        | <input checked="" type="checkbox"/> AUTOMOBILE LIABILITY<br><input checked="" type="checkbox"/> ANY AUTO<br><input type="checkbox"/> OWNED AUTOS ONLY<br><input type="checkbox"/> HIRED AUTOS ONLY<br><input type="checkbox"/> SCHEDULED AUTOS<br><input type="checkbox"/> NON-OWNED AUTOS ONLY                    | Y         |          | 5152469900    | 12/2/2020               | 12/2/2021               | COMBINED SINGLE LIMIT (Ea accident) \$ 1,000,000<br>BODILY INJURY (Per person) \$<br>BODILY INJURY (Per accident) \$<br>PROPERTY DAMAGE (Per accident) \$<br>\$   |
| A        | <input checked="" type="checkbox"/> UMBRELLA LIAB <input checked="" type="checkbox"/> OCCUR<br><input type="checkbox"/> EXCESS LIAB <input type="checkbox"/> CLAIMS-MADE<br><input type="checkbox"/> DED <input checked="" type="checkbox"/> RETENTION \$ 10,000   |           |          | 5152469901    | 12/2/2020               | 12/2/2021               | EACH OCCURRENCE \$ 3,000,000<br>AGGREGATE \$ 3,000,000<br>\$  |
|          | <b>WORKERS COMPENSATION AND EMPLOYERS' LIABILITY</b><br>ANY PROPRIETOR/PARTNER/EXECUTIVE OFFICER/MEMBER EXCLUDED? (Mandatory in NH)<br>If yes, describe under DESCRIPTION OF OPERATIONS below  | Y/N       | N/A      |               |                         |                         | <input type="checkbox"/> PER STATUTE <input type="checkbox"/> OTHER<br>E.L. EACH ACCIDENT \$<br>E.L. DISEASE - EA EMPLOYEE \$<br>E.L. DISEASE - POLICY LIMIT \$   |

DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES (ACORD 101, Additional Remarks Schedule, may be attached if more space is required)

Bid No. 2021-018  
 City of Fort Pierce, the City's board members, officials, officers agents & employees are Additional Insureds as respects General Liability (including Products-Completed Operations) and Automobile when required by written contract. General Liability is primary and non-contributory when required by written contract. Umbrella follows form to the underlying policies as respects to Additional Insureds. The insurance afforded herein is subject to the terms, conditions and exclusions of the policy. Notice of cancellation requires 30 day (10 Day Nonpayment) notice as per policy / contract.

**CERTIFICATE HOLDER****CANCELLATION**

|  |   |
|--|---|
| City of Fort Pierce<br>Attn: Purchasing Department<br>100 North U.S. Highway 1<br>Fort Pierce FL 34954 | SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS.<br><br>AUTHORIZED REPRESENTATIVE<br> |
|--|---|

© 1988-2015 ACORD CORPORATION. All rights reserved.

**THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.**

## **DESIGNATED INSURED FOR COVERED AUTOS LIABILITY COVERAGE - BLANKET COVERAGE**

This endorsement modifies insurance provided under the following:

**COMMERCIAL AUTO POLICY**

**SECTION II - COVERED AUTOS LIABILITY COVER-  
AGE** is amended. The following provision is added.  
Any person or organization is an **insured** for Covered  
Autos Liability Coverage, but only to the extent that

person or organization qualifies as an **insured** under  
**SECTION II - COVERED AUTOS LIABILITY COVER-  
AGE, A. COVERAGE, 1. Who Is An Insured.**

All other policy terms and conditions apply.

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

## BLANKET ADDITIONAL INSURED

This endorsement modifies insurance provided under the following:

### COMMERCIAL GENERAL LIABILITY COVERAGE PART

- A. Under **SECTION II - WHO IS AN INSURED** is amended. The following provision is added. A person or organization is an Additional Insured, only with respect to liability caused, in whole or in part, by "your work" for that Additional Insured by or for you:
  - 1. If required in a written contract or agreement; or
  - 2. If required by an oral contract or agreement only if a Certificate of Insurance was issued prior to the loss indicating that the person or organization was an Additional Insured.
- B. **SECTION III - LIMITS OF INSURANCE** is amended. The following provision is added. The limits of liability for the Additional Insured are those specified in the written contract or agreement between the insured and the owner, lessee or contractor or those specified in the Certificate of Insurance, if an oral contract or agreement, not to exceed the limits provided in this policy. These limits are inclusive of and not in addition to the limits of insurance shown in the Declarations.
- C. **SECTION IV - COMMERCIAL GENERAL LIABILITY CONDITIONS** is amended.
  - 1. The following condition is added to **4. Other Insurance**.  
This insurance is primary for the Additional Insured, but only with respect to liability caused,

- in whole or in part, by "your work" for that Additional Insured by or for you. Other insurance available to the Additional Insured will apply as excess insurance and not contribute as primary insurance to the insurance provided by this endorsement.
- 2. The following condition is added.  
**Other Additional Insured Coverage Issued By Us**  
If this policy provides coverage for the same loss to any Additional Insured specifically shown as an Additional Insured in another endorsement to this policy, our maximum limit of insurance under this endorsement and any other endorsement shall not exceed the limit of insurance in the written contract or agreement between the insured and the owner, lessee or contractor, or the limits provided in this policy, whichever is less. Our maximum limit of insurance arising out of an "occurrence", shall not exceed the limit of insurance shown in the Declarations, regardless of the number of insureds or Additional Insureds.

All other policy terms and conditions apply.



# CERTIFICATE OF LIABILITY INSURANCE

DATE (MM/DD/YYYY)  
07/21/2021

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

**IMPORTANT:** If the certificate holder is an **ADDITIONAL INSURED**, the policy(ies) must have **ADDITIONAL INSURED** provisions or be endorsed. If **SUBROGATION IS WAIVED**, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

|   |   |                        |
|---|---|------------------------|
| <b>PRODUCER</b><br>Risk Transfer Insurance Agency, LLC<br>47 E. Robinson Street<br>Suite 200<br>Orlando, FL 32801 | <b>CONTACT NAME:</b> Nancy Cox<br><b>PHONE (A/C, No, Ext):</b><br><b>E-MAIL ADDRESS:</b> ncox@congruityhr.com | <b>FAX (A/C, No):</b>  |
|   | <b>INSURER(S) AFFORDING COVERAGE</b>  |                        |
| <b>INSURED</b><br>Congruity HR, LLC<br>508 Arbor Hill Road<br>Kernersville, NC 27284                              | <b>INSURER A :</b> Service American Indemnity Company   | <b>NAIC #</b><br>39152 |
|   | <b>INSURER B :</b>  |                        |
|   | <b>INSURER C :</b>  |                        |
|   | <b>INSURER D :</b>  |                        |
|   | <b>INSURER E :</b>  |                        |
|   | <b>INSURER F :</b>  |                        |

**COVERAGES**                      **CERTIFICATE NUMBER:**DUXXHLDG                      **REVISION NUMBER:**

THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

| INSR LTR | TYPE OF INSURANCE  | ADDL INSD | SUBR WVD | POLICY NUMBER     | POLICY EFF (MM/DD/YYYY) | POLICY EXP (MM/DD/YYYY) | LIMITS   |  |
|----------|--|-----------|----------|-------------------|-------------------------|-------------------------|--|--|
|          | <b>COMMERCIAL GENERAL LIABILITY</b><br><input type="checkbox"/> CLAIMS-MADE <input type="checkbox"/> OCCUR<br><br>GEN'L AGGREGATE LIMIT APPLIES PER:<br><input type="checkbox"/> POLICY <input type="checkbox"/> PRO-JECT <input type="checkbox"/> LOC<br>OTHER: |           |          |                   |                         |                         | EACH OCCURRENCE \$<br>DAMAGE TO RENTED PREMISES (Ea occurrence) \$<br>MED EXP (Any one person) \$<br>PERSONAL & ADV INJURY \$<br>GENERAL AGGREGATE \$<br>PRODUCTS - COMP/OP AGG \$<br>\$   |  |
|          | <b>AUTOMOBILE LIABILITY</b><br><input type="checkbox"/> ANY AUTO<br><input type="checkbox"/> OWNED AUTOS ONLY <input type="checkbox"/> SCHEDULED AUTOS<br><input type="checkbox"/> HIRED AUTOS ONLY <input type="checkbox"/> NON-OWNED AUTOS ONLY                |           |          |                   |                         |                         | COMBINED SINGLE LIMIT (Ea accident) \$<br>BODILY INJURY (Per person) \$<br>BODILY INJURY (Per accident) \$<br>PROPERTY DAMAGE (Per accident) \$<br>\$  |  |
|          | <b>UMBRELLA LIAB</b> <input type="checkbox"/> OCCUR<br><b>EXCESS LIAB</b> <input type="checkbox"/> CLAIMS-MADE<br><br>DED    RETENTION \$  |           |          |                   |                         |                         | EACH OCCURRENCE \$<br>AGGREGATE \$<br>\$   |  |
| A        | <b>WORKERS COMPENSATION AND EMPLOYERS' LIABILITY</b><br>ANY PROPRIETOR/PARTNER/EXECUTIVE OFFICER/MEMBER EXCLUDED? (Mandatory in NH)<br>If yes, describe under DESCRIPTION OF OPERATIONS below  | Y/N<br>N  | N/A      | RT21MWC7000045502 | 07/30/2021              | 07/30/2022              | <input checked="" type="checkbox"/> PER STATUTE <input type="checkbox"/> OTHER<br>E.L. EACH ACCIDENT \$ 1,000,000<br>E.L. DISEASE - EA EMPLOYEE \$ 1,000,000<br>E.L. DISEASE - POLICY LIMIT \$ 1,000,000<br>\$<br>\$<br>\$<br>\$ |  |

DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES (ACORD 101, Additional Remarks Schedule, may be attached if more space is required)  
Workers Compensation coverage is provided for only those employees leased to, but not subcontractors of Pay-Co Contracting Inc.


### CERTIFICATE HOLDER

City of Fort Pierce  
 Attn: Purchasing Department  
 100 North U.S. Highway 1  
 Fort Pierce, FL 34950

### CANCELLATION

SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS.

AUTHORIZED REPRESENTATIVE



**Bob Barra Bonds, Inc.**

Contractor Pav-Co Contracting, Inc.

Work on Hand Report

Status as of (date) 8/20/2021

| 1<br>Job Description | 2<br>Owner                | 3<br>Contract Price | 4<br>Estimated cost | 5<br>Total billed to date | 6<br>Total Costs (direct) to date | 7<br>Total Revised estimated cost to complete | 8<br>Completion Date |
|----------------------|---------------------------|---------------------|---------------------|---------------------------|-----------------------------------|---|----------------------|
| Site Work            | 7918 Jack James Drive LLC | 363,663.85          | 234,027.85          | 249,390.85                | 161,495.34                        | 234,027.85                                    |                      |
| Site Work            | 15691 Sunnyland LLC.      | 522,318.70          | 238,890.42          | 375,269.20                | 171,710.97                        | 238,890.42                                    | 10/2021              |
| Site Work            | City of Ft. Pierce        | 1,899,179.08        | 1,240,515.00        | 1,746,045.28              | 1,209,654.67                      | 1,240,515.00                                  | 9/20201              |
| Site Work            | Baron Island Storage, LLC | 271,659.50          | 157,562.51          | 126,780.00                | 20,333.74                         | 157,562.51                                    | 10/2021              |
| Site Work            | Martin County BOCC        | 320,543.00          | 198,736.66          | 0                         | 0                                 | 198,736.66                                    | 12/21                |
| TOTALS               |                           |                     |                     |                           |                                   |   |                      |

CONTRACTS COMPLETED SINCE LAST CLOSING STATEMENT OR LAST REPORT

| OWNER                   | FINAL CONTRACT PRICE | TOTAL COST | GROSS PROFIT/LOSS |
|-------------------------|----------------------|------------|-------------------|
| Wawa Florida, LLC.      | 417,209.25           | 191,375.79 | 225,833.46        |
| Dale Atkinson           | 256,823.03           | 166,219.13 | 90,603.90         |
| ACK of Martin County LI | 133,946.80           | 84,882.21  | 49,064.59         |
|                         |                      |            |                   |
|                         |                      |            |                   |

SIGNED \_\_\_\_\_ TITLE \_\_\_\_\_ DATE \_\_\_\_\_  
NAME TYPED \_\_\_\_\_

# PAV-CO CONTRACTING, INC.

533 SE Central Parkway  
Stuart, FL. 34994

Phone (772)286-7385 Fax (772)286-7859  
[Pavcocontracting@aol.com](mailto:Pavcocontracting@aol.com)

## Recently Completed Projects:

- 1) Project: Rooms to Go- Patio  
GC: Shawe- Ager Construction Ryan Padgett 954-654-9320  
Contract Total: \$333,274.00  
Completed: 9/15/2020
- 2) Project: Premier Medical  
GC: Hooks Construction 772-419-8828  
Contract Total: \$362,785.85  
Completed: 6/23/2020
- 3) Project: St Lucie West Intersection Improvements  
Owner: City of Port St Lucie Robyn Holder 772-344-4293  
Contract Total: \$757,965.50  
Completed: 3/11/2020
- 4) Project: Island Way Auto Spa  
Owner: 12101 Florida Holdings [islandwayautospa@gmail.com](mailto:islandwayautospa@gmail.com)  
Contract Total: \$135,028.00  
Completed 2/28/2021

**Pav-Co Contracting Inc.**  
**Updated Equipment Schedule 3/4/21**

| Item # | Year | Description                          | Serial #          | Max Limit |
|--------|------|--------------------------------------|-------------------|-----------|
| 1      | 2011 | CATERPILLAR COLD PLANER              | DDG0135           | 16,112    |
| 2      | 2007 | CHAMPION MOTOR GRADER                | 2707563           | 47,674    |
| 3      | 2002 | CASE TRACTOR LOADER                  | JJG0287914        | 20,000    |
| 5      | 2005 | BOMAG ROLLER                         | 101880021596      | 8,000     |
| 6      | 2001 | LEEBOY ROLLER MDL 420P               | 420120B           | 6,400     |
| 7      | 2004 | CATERPILLAR DOZER                    | BYR00794          | 25,000    |
| 8      | 2004 | VOLVO 4WD ARTICULATED                | L70EV60277        | 40,000    |
| 9      | 2005 | LEEBOY TRAC DIST TRAILER             | TBA               | 2,500     |
| 10     |      | ASPHALT PAVER MDL 8515               | 50218             | 65,000    |
| 11     |      | CASE HYDRAULIC EXCAVATOR             | DAC251243         | 64,729    |
| 12     | 1988 | BOMAG SOIL MIXER                     | 85783             | 18,500    |
| 13     | 2015 | VOLVO BUCKET LOADER                  | L70H622010        | 100,000   |
| 14     | 2016 | KUBOTA TRACTOR W/SMITH               | 10437             | 34,978    |
| 15     | 2006 | CATERPILLAR 12HP                     | CBK00987          | 109,188   |
| 16     | 2016 | CASE HYDRAULIC EXCAVATOR             | DCH080R6NFE6B1475 | 79,900    |
| 17     | 2012 | VOLVO SINGLE DRUM                    | VCE00870KOS226658 | 49,654    |
| 18     | 2011 | VOLVO WHEEL LOADER                   | VCEOL7OFP00026411 | 82,429    |
| 19     | 2011 | CAT SKID STEER 299C                  | JSP01440          | 42,000    |
| 20     | 2019 | SWITCHBACK UTV CREW                  | 1MHL42B7JF861599  | 21,617    |
| 21     | 2017 | CAT SKID STEER LOADER                | TAW06627          | 51,250    |
| 22     | 2019 | WEILER ASPHALT PAVER                 | P385B2706         | 161,133   |
| 23     | 2020 | Ammann ARX45-2 Roller                | 5922071           | 48,467    |
| 24     | 2015 | Bomag BW177D-5 Vibratory Drum Roller | 101586031174      | 42,922    |
| 25     | 2016 | CAT D5K2LGP Crawler Dozer            | KY200670          | 78,937    |

83 Watercress Way  
Stuart, FL. 34994  
772-260-7481

## GREGORY KIETH CARPINO

**PROFESSIONAL PROFILE** My experience in the paving industry began in 1986 when William R Carpino SR opened Pav-Co Contracting, Inc. Throughout high school I worked as a laborer and machine operator. After graduated high school, I began working for Pav-Co Contracting full time as a field superintendent. I was in charge for overseeing every project and making sure that the project got done in the scheduled time and budget. I have been associated with the paving industry for 30 years.

---

**PROFESSIONAL ACCOMPLISHMENTS** My partner and I are responsible for a 500% annual revenue expansion in our first 10 years in business. We expanded our services from asphalt paving to include excavation, clearing, storm drain installation and asphalt milling. Over our 18 years leading Pav- Co Contracting we have supported many civic cases such as sponsoring local school classes and events, donating to charities and helping the underprivileged.

---

**WORK HISTORY** **LABORER, PAV-CO CONTRACTING, INC., STUART, FL.**  
1986-1996  
**VICE- PRESIDENT, PAV-CO CONTRACTING, INC., STUART, FL.**  
1997- Present

---

**EDUCATION** **HIGH SCHOOL DIPLOMA, MARTIN COUNTY HIGH SCHOOL, STUART, FL. 1994**

---

**REFERENCES** References are available upon request.

---

1104 SW Spruce Ridge Dive  
Stuart, FL. 34994  
772-634-4240  
Williamcarpino@aol.com

## WILLIAM ROBERT CARPINO

**PROFESSIONAL PROFILE** My experience in the paving industry began in 1986 when William R Carpino SR opened Pav-Co Contracting, Inc. Throughout high school and college I worked as a laborer and machine operator. After graduation of Florida State University in 1993 I expanded my role at Pav-Co to include estimating, payroll, marketing, and general business administration. I have been a licensed paving contractor since 1996. I have been associated with the paving industry for over 30 years.

---

**PROFESSIONAL ACCOMPLISHMENTS** My partner and I are responsible for a 500% annual revenue expansion in our first 10 years in business. We expanded our services from asphalt paving to include excavation, clearing, storm drain installation and asphalt milling. Over our 18 years leading Pav- Co Contracting we have supported many civic cases such as sponsoring local school classes and events, donating to charities and helping the underprivileged.

---

**WORK HISTORY** **LABORER, PAV-CO CONTRACTING, INC., STUART, FL.**  
1986-1996  
**PRESIDENT, PAV-CO CONTRACTING, INC., STUART, FL.**  
1997- Present

---

**EDUCATION** **BACHELOR OF SCIENCE IN POLITICAL SCIENCE, FLORIDA STATE UNIVERSITY, TALLAHASSEE, FL., 1993**

---

**REFERENCES** References are available upon request.

---



March 3, 2021

RE: Pav-Co Contracting, Inc.

To Whom It May Concern:

Pav-Co Contracting, Inc. is a current customer of Seacoast Bank.  
They have deposit and loan accounts.  
Deposit balances are in the high six figure range.

All accounts are in good standing and have been handled in a satisfactory manner.

If you require additional information, please do not hesitate to contact me on my direct line.  
772-403-0466

Best Regards,

A handwritten signature in black ink that reads "Leslie C. Warren".

Leslie C. Warren  
Vice President  
Business Banking

**PAV-CO**  
**CONTRACTING, INC.**

**FINANCIAL STATEMENTS**  
**DECEMBER 31, 2020 and 2019**

*Eric H. Berkowitz, PA*  
Certified Public Accountant  
Stuart, Florida

# PAV-CO CONTRACTING, INC.

## TABLE OF CONTENTS

---

|  |   |
|--|---|
| INDEPENDENT ACCOUNTANT'S REVIEW REPORT ..... | 1 |
|--|---|

### FINANCIAL STATEMENTS:

|  |        |
|--|--------|
| Balance Sheets.....                              | 2 - 3  |
| Statements of Income .....                       | 4      |
| Statements of Changes in Retained Earnings ..... | 5      |
| Statements of Cash Flows .....                   | 6 - 7  |
| Notes to Financial Statements .....              | 8 - 14 |

### SUPPLEMENTARY INFORMATION:

|   |         |
|---|---------|
| Schedule I - Earnings from Contracts.....                       | 16      |
| Schedule II - Completed Contracts.....                          | 17      |
| Schedule III - Contracts in Progress.....                       | 18 - 19 |
| Schedule IV - Selling, General and Administrative Expenses..... | 20      |

---



Eric H Berkowitz, P.A.

Certified Public Accountant

To: The Board of Directors  
Pav-Co Contracting, Inc.  
Stuart, Florida

## INDEPENDENT ACCOUNTANT'S REVIEW REPORT

We have reviewed the accompanying financial statements of Pav-Co Contracting, Inc. (an S corporation), which comprise the balance sheet as of December 31, 2020 and 2019, and the related statements of income and retained earnings and cash flows for the years then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of entity management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

### Accountant's Responsibility

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

### Accountant's Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

### Supplementary Information

The accompanying supplementary information included in Schedules I-IV is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the financial statements. The supplementary information has been subjected to the review procedures applied in our review of the basic financial statements. We are not aware of any material modifications that should be made to the supplementary information. We have not audited the supplementary information and do not express an opinion on such information.

*Eric H. Berkowitz, P.A.*

Eric H. Berkowitz, PA  
Certified Public Accountant  
March 8, 2021

## PAV-CO CONTRACTING, INC.

Balance Sheets

as of December 31, 2020 and 2019

|   | 2020                | 2019                |
|---|---------------------|---------------------|
| <b>ASSETS:</b>  |                     |                     |
| <b>Current assets</b>   |                     |                     |
| Cash and cash equivalents   | \$ 247,516          | \$ 217,258          |
| Contracts receivable  | 825,296             | 880,227             |
| Prepaid expense   | -                   | -                   |
| Security deposits   | 1,500               | 1,500               |
| Costs and estimated earnings in excess of billings on uncompleted contracts | 168,745             | 106,864             |
| <b>Total current assets</b>   | <b>1,243,057</b>    | <b>1,205,849</b>    |
| <b>Fixed assets</b>   |                     |                     |
| Machinery & equipment   | 1,260,035           | 1,178,925           |
| Vehicles  | 595,044             | 581,615             |
| Furniture & fixtures  | 954                 | 954                 |
| Software  | 21,595              | 21,595              |
| Leasehold improvements  | 7,440               | 7,440               |
| Total fixed assets  | 1,885,068           | 1,790,529           |
| Less: accumulated depreciation  | (1,046,248)         | (1,011,324)         |
| <b>Net fixed assets</b>   | <b>838,820</b>      | <b>779,205</b>      |
| <b>Other assets</b>   |                     |                     |
| Seacoast Bank Fraud Receivable  | -                   | 10,277              |
| Stockholder loans   | -                   | -                   |
| <b>Total other assets</b>   | <b>-</b>            | <b>10,277</b>       |
| <b>Total assets</b>   | <b>\$ 2,081,877</b> | <b>\$ 1,995,331</b> |

See accompanying notes and independent accountant's review report.  
(continued)

## PAV-CO CONTRACTING, INC.

*Balance Sheets (continued)*

*as of December 31, 2020 and 2019*

|  | 2020                | 2019                |
|--|---------------------|---------------------|
| <b>LIABILITIES AND STOCKHOLDERS' EQUITY:</b>                               |                     |                     |
| <b>Current liabilities</b>   |                     |                     |
| Trade accounts payable   | \$ 179,629          | \$ 210,518          |
| Simple IRA Payable   | -                   | 4,388               |
| Billings in excess of cost and estimated earnings on uncompleted contracts | 107,784             | 14,493              |
| Accrued expenses   | 6,411               | 14,239              |
| Notes payable - current portion  | 152,815             | 152,815             |
| <b>Total current liabilities</b>   | <b>446,639</b>      | <b>396,453</b>      |
| <b>Non-current liabilities</b>   |                     |                     |
| Notes payable  | 213,577             | 203,251             |
| <b>Total non-current liabilities</b>                                       | <b>213,577</b>      | <b>203,251</b>      |
| <b>Total liabilities</b>   | <b>660,216</b>      | <b>599,704</b>      |
| <b>Stockholders' Equity</b>  |                     |                     |
| Common stock, 1,000 authorized and issued, \$1 par value                   | 1,000               | 1,000               |
| Paid-in-capital  | 175,000             | 175,000             |
| Retained earnings  | 1,245,660           | 1,219,627           |
| <b>Total stockholders' equity</b>  | <b>1,421,660</b>    | <b>1,395,627</b>    |
| <b>Total liabilities and stockholders' equity</b>                          | <b>\$ 2,081,877</b> | <b>\$ 1,995,331</b> |

*See accompanying notes and independent accountant's review report.*

**PAV-CO CONTRACTING, INC.**

*Statements of Income*

*as of December 31, 2020 and 2019*

|  | <b>2020</b>              | <b>2019</b>              |
|--|--------------------------|--------------------------|
| <b>Income from operations</b>              |                          |                          |
| Construction revenues earned               | \$ 3,364,745             | \$ 4,996,625             |
| Cost of construction revenues earned       | <u>2,637,634</u>         | <u>\$ 3,749,574</u>      |
| Gross profit                               | 727,111                  | 1,247,051                |
| <br>                                       |                          |                          |
| Selling, general and administrative        | <u>744,730</u>           | <u>746,885</u>           |
| <b>Total profit (loss) from operations</b> | <u><b>(17,619)</b></u>   | <u><b>500,166</b></u>    |
| <br>                                       |                          |                          |
| Other income and expenses                  |                          |                          |
| Interest income                            | -                        | -                        |
| Interest expense                           | (20,848)                 | (18,239)                 |
| Gain/Loss Scrapped Assets                  | 65,000                   | -                        |
| Misc Grant Income                          | <u>164,500</u>           | <u>-</u>                 |
| Total other income and expenses            | <u>213,652</u>           | <u>(14,738)</u>          |
| <br>                                       |                          |                          |
| <b>Net profit (loss)</b>                   | <u><b>\$ 196,033</b></u> | <u><b>\$ 485,428</b></u> |

*See accompanying notes and independent accountant's review report.*

**PAV-CO CONTRACTING, INC.**

*Statements of Changes in Retained Earnings  
as of December 31, 2020 and 2019*

|   | 2020                       | 2019                       |
|---|----------------------------|----------------------------|
| <b>Retained earnings, beginning of year</b> | <b>\$ 1,219,627</b>        | <b>\$ 1,002,592</b>        |
| Net profit (loss)                           | 196,033                    | 485,428                    |
| Distributions                               | <u>(170,000)</u>           | <u>(268,394)</u>           |
| <b>Retained earnings, end of year</b>       | <b><u>\$ 1,245,660</u></b> | <b><u>\$ 1,219,627</u></b> |

*See accompanying notes and independent accountant's review report.*

## PAV-CO CONTRACTING, INC.

Statements of Cash Flows  
as of December 31, 2020 and 2019

|  | 2020              | 2019              |
|--|-------------------|-------------------|
| <b>Cash flows provided by (used in)</b>              |                   |                   |
| <b>operating activities:</b>                         |                   |                   |
| Cash received from customers                         | \$ 3,451,086      | \$ 5,051,678      |
| Cash paid to suppliers and employees                 | (3,397,436)       | (4,509,834)       |
| Miscellaneous Income                                 | 5,000             | 3,501             |
| CARES ACT PPP Grant Income                           | 154,500           | -                 |
| CARES ACT PPP EIDL Grant Income                      | 10,000            | -                 |
| Interest expense                                     | (20,848)          | (18,239)          |
| Net cash provided by (used in) operating activities  | <u>202,302</u>    | <u>527,106</u>    |
| <b>Cash flows provided by (used in)</b>              |                   |                   |
| <b>investing activities:</b>                         |                   |                   |
| Purchase of equipment                                | (94,539)          | (214,162)         |
| Proceeds from Sale of Equipment                      | 65,000            | -                 |
| Net cash provided by (used in) investing activities  | <u>(29,539)</u>   | <u>(214,162)</u>  |
| <b>Cash flows provided by (used in)</b>              |                   |                   |
| <b>financing activities:</b>                         |                   |                   |
| Stockholder loans                                    | -                 | 61,225            |
| Distributions  | (170,000)         | (268,394)         |
| Proceeds from Borrowings                             | 201,175           | 166,881           |
| Payback of Borrowings                                | (173,680)         | (157,005)         |
| Net cash provided by (used in) financing activities  | <u>(142,505)</u>  | <u>(197,294)</u>  |
| Net increase (decrease) in cash and cash equivalents | 30,258            | 115,652           |
| Cash and cash equivalents, beginning of year         | 217,258           | 101,605           |
| <b>Cash and cash equivalents, end of year</b>        | <u>\$ 247,516</u> | <u>\$ 217,258</u> |

See accompanying notes and independent accountant's review report.

(Continued on next page)

**PAV-CO CONTRACTING, INC.**

*Statement of Cash Flows (continued)  
as of December 31, 2020 and 2019*

|   | <u>2020</u>              | <u>2019</u>              |
|---|--------------------------|--------------------------|
| <b>Reconciliation of net profit to net cash provided by (used in) operating activities:</b> |                          |                          |
| Net profit (loss)   | \$ 196,033               | \$ 485,428               |
| Adjustments to reconcile net profit to net cash provided by operating activities:           |                          |                          |
| Depreciation  | 192,534                  | 185,423                  |
| Change in assets and liabilities:   |                          |                          |
| Receivables   | 54,931                   | 515,266                  |
| Costs and estimated earnings in excess of billings on uncompleted contracts                 | (61,881)                 | (37,402)                 |
| Accounts payable  | (30,889)                 | (204,564)                |
| Accrued expenses  | (7,828)                  | 2,474                    |
| Payroll withholdings  | (4,388)                  | 3,293                    |
| Loss (Gain) Sale of Fixed Assets  | (65,000)                 | -                        |
| CARES ACT PPP Grant Income  | (154,500)                |                          |
| CARES ACT PPP EIDL Grant Income   | (10,000)                 |                          |
| Billings in excess of costs and estimated earnings on uncompleted contracts                 | 93,291                   | (422,811)                |
| <b>Net cash provided by (used in) operating activities</b>                                  | <u><u>\$ 202,302</u></u> | <u><u>\$ 527,106</u></u> |

**Supplemental Disclosures Required**

|                              |                  |                  |
|------------------------------|------------------|------------------|
| Cash Paid - Interest Expense | <u>\$ 20,848</u> | <u>\$ 18,239</u> |
|------------------------------|------------------|------------------|

*See accompanying notes and independent accountant's review report.*

**PAV-CO CONTRACTING, INC.**

*Notes to Financial Statements*

*December 31, 2020 and 2019*

---

**NOTE 1: NATURE OF ORGANIZATION**

Pav-Co Contracting, Inc. (the "Company") was organized on December 5, 1986 under the laws of the State of Florida as for-profit corporation. The Company operates as a contractor and subcontractor, mainly in South Florida, but is licensed to work throughout the State of Florida. The Company's construction work is performed under fixed-price contracts modified by incentive and penalty provisions on a time and material basis.

**NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Operating Cycle

The length of the contracts varies but is typically between several months to two years. In accordance with normal practice in the construction industry, the Company includes asset and liability accounts relating to construction contracts in current assets and liabilities even when such amounts are realizable or payable over a period in excess of one year.

Revenue and Cost recognition

Revenues from construction contracts are recognized on the percentage-of-completion method, measured by the percentage of material, labor, and direct overhead cost incurred to date to estimated total material, labor, and direct overhead cost for each contract. This method is used because management considers expended material, labor, and direct overhead cost to be the best available measure of progress on these contracts.

Contract costs include all direct material and labor costs and those indirect costs related to contract performance, such as indirect labor, supplies, tools, repairs and depreciation costs. Selling, general and administrative costs are charged to expense as incurred. Provisions for estimated losses on uncompleted contracts are made in the period in which such losses are determined. Changes in job performance, job conditions and estimated profitability may result in revisions to costs and income and will be recognized in the period in which the revisions are determined.

The asset, "Costs and estimated earnings in excess of billings on uncompleted contracts", represents revenues recognized in excess of amounts billed. The liability, "Billings in excess of costs and estimated earnings on uncompleted contracts", represents billings in excess of revenues recognized.

Advertising

The Company expenses advertising costs as they are incurred. Advertising expenses for the years ended December 31, 2020 and 2019 were \$ 1,374 and \$ 3,401 respectively.

**PAV-CO CONTRACTING, INC.**

*Notes to Financial Statements*

*December 31, 2020 and 2019*

---

**NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

Cash and Cash Equivalents

For purposes of the balance sheet and statement of cash flows, the Company considers demand deposits with banks, certificates of deposit, money market funds, and all highly liquid investments purchased with an initial maturity of three months or less to be cash equivalents.

Concentration of Credit Risk

The Company maintains accounts at financial institutions in Martin County. The accounts are insured by the Federal Deposit Insurance Corporation up to \$ 250,000. The Company occasionally maintains deposits in excess of federally insured limits. As of December 31, 2020, the Company had no uninsured balances.

The Company operates in the commercial construction industry in South Florida and, therefore, is highly dependent on the status of the economy and interest rates.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Significant estimates inherent in these financial statements include estimates related to long-term construction contracts (including estimated gross profit and the percentage-of-completion) and valuations of accounts receivable. Actual results could differ from those estimates.

Fair Value of Financial Instruments

The carrying amount of the Company's financial instruments, including cash, cash equivalents, accounts receivable, and accounts payable approximate fair value due to their short-term nature. The carrying amounts of the Company's notes receivable, investments, and indebtedness approximate fair value due to their short-term nature.

**PAV-CO CONTRACTING, INC.**

*Notes to Financial Statements*

*December 31, 2020 and 2019*

---

**NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

Contract Receivables

The Company's customers are billed pursuant to their contracts, based on stages of completion. Contracts receivable are written off when they are determined to be uncollectible. The allowance for doubtful accounts is estimated based on the Company's historical losses, the existing economic conditions in the construction industry, and the financial stability of its customers.

At December 31, 2020 and 2019 contracts receivable consisted of the following:

|                            | <u>2020</u>       | <u>2019</u>       |
|----------------------------|-------------------|-------------------|
| Currently Due              | \$ 723,848        | \$ 760,731        |
| Retainages                 | <u>101,448</u>    | <u>119,496</u>    |
| Total Contracts Receivable | <u>\$ 825,296</u> | <u>\$ 880,227</u> |

Pav-Co Contracting, Inc. has retained legal counsel in effort to collect the outstanding balance of Baker Construction Group's Comfort Suites Contract that was completed in 2020. The balance owed from Baker at 12/31/20 is \$ 164,622, of which \$ 82,854 is retainage. They are confident they will recover all monies owed in 2021. The job on Schedule III is noted by \*\*\*.

Property and Construction Equipment

Property and construction equipment are stated at cost, net of accumulated depreciation. The cost of fixed assets is depreciated over the estimated service lives of the related assets. Depreciation is computed on the straight-line basis for assets for financial reporting purposes over estimated lives ranging from five to ten years.

Expenditures for repairs and maintenance are charged to expense when incurred. Expenditures for major renewals and betterments, which extend the useful lives of the existing equipment, are capitalized and depreciated. Upon retirement or disposition of property and equipment, the cost and related accumulated depreciation are removed from the accounts and any resulting gain or loss is recognized in the statement of income. The Company reviews its long-lived assets for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable.

Long-lived assets, which are considered held and used, would be impaired if its carry value exceeds the undiscounted future net cash flows related to the asset. The impairment would be measured by the extent the fair value of the asset does not exceed carrying value. No impairment occurred in 2020 and 2019.

Depreciation expense for the years ended December 31, 2020 and 2019 was \$ 192,534 and \$ 185,423 respectively.

**PAV-CO CONTRACTING, INC.**

*Notes to Financial Statements*

*December 31, 2020 and 2019*

---

**NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

Income Taxes

The Company uses the percentage-of-completion method of reporting revenue from long-term construction contracts for financial reporting purposes and uses the completed contract method of reporting revenue for tax purposes. Non long-term contracts are reported on the accrual method for financial reporting purposes and completed contract method for tax purposes.

The Company has been approved under the Internal Revenue Code to be taxed as an S-corporation. In lieu of corporate income taxes, the stockholders of an S-corporation are taxed on their proportionate share of the corporation's taxable income. Therefore, no provision or liability for federal income taxes has been included in the financial statements. The Company's practice is to pay distributions which will assist the stockholder in meeting tax payments on The Company's activity.

As of December 31, 2020, the company is not aware of any uncertain tax positions that they are obligated to disclose in accordance with FASB ASC 740, Income Taxes. Additionally, there were no returns open to review or under review by taxing authorities in excess of the annual statutory period which is typically three years. Management follows a conservative approach of research and of open disclosure in regard to their tax status and positions held.

**NOTE 3: COSTS AND ESTIMATED EARNINGS ON UNCOMPLETED CONTRACTS**

Costs and estimated earnings on uncompleted contracts as of December 31, 2020 and 2019 are as follows:

|   | <u>2020</u>        | <u>2019</u>        |
|---|--------------------|--------------------|
| Costs Incurred  | \$ 1,621,933       | \$ 1,102,782       |
| Estimated earnings                                    | 770,346            | 566,252            |
|   | <u>2,392,279</u>   | <u>1,669,034</u>   |
| Billed as of December 31                              | <u>(2,331,318)</u> | <u>(1,576,661)</u> |
| Net under/(over) billed                               | \$ 60,961          | \$ 92,371          |
| Costs and estimated earnings<br>in excess of billings | \$ 168,745         | \$ 106,864         |
| Billings in excess of costs and<br>estimated earnings | <u>(107,785)</u>   | <u>(14,493)</u>    |
| Net under/(over) billed                               | \$ 60,961          | \$ 92,371          |

**PAV-CO CONTRACTING, INC.**

*Notes to Financial Statements*

*December 31, 2020 and 2019*

---

**NOTE 4: NOTES PAYABLE**

The Company's long-term debt consists of notes on vehicles and equipment. Total interest paid on these notes December 31, 2020 and 2019 was \$ 20,848 and \$ 18,239 respectively. At December 31, 2020 notes payable consisted of the following:

| <u>Lender</u> | <u>Original Principal<br/>Borrowed</u> | <u>Term</u> | <u>Interest<br/>Rate</u> |
|---------------|--|-------------|--------------------------|
| CAT Financial | 109,783                                | 36 mo.      | 5.95%                    |
| Wells Fargo   | 129,015                                | 72 mo.      | 4.89%                    |
| Ameris Bank   | 79,865                                 | 48 mo.      | 5.63%                    |
| Ameris Bank   | 49,654                                 | 36 mo.      | 5.69%                    |
| GM Financial  | 30,550                                 | 60 mo.      | 5.24%                    |
| Ameris Bank   | 51,250                                 | 48 mo.      | 5.69%                    |
| Volvo Finance | 85,082                                 | 36 mo.      | 0.00%                    |
| Ameris Bank   | 161,132                                | 60 mo.      | 4.90%                    |
| Ford Credit   | 38,814                                 | 48 mo.      | 4.80%                    |

Principal payments due in the next five years are as follows:

|       |                   |
|-------|-------------------|
| 2021  | \$ 149,371        |
| 2022  | 111,359           |
| 2023  | 61,544            |
| 2024  | 41,093            |
| 2025  | 3,026             |
| Total | <u>\$ 363,367</u> |

**NOTE 5: STOCKHOLDER LOANS**

The shareholders do not have any loans from the company for for the year ended December 31, 2020.

**NOTE 6: PRE-PAID EXPENSES**

The Company has no pre-paid expenses for the year ended December 31, 2020.

**PAV-CO CONTRACTING, INC.**

*Notes to Financial Statements*

*December 31, 2020 and 2019*

---

**NOTE 7: BACKLOG (compiled and unaudited)**

The contract backlog activity for the year ended December 31, 2020 and 2019 is illustrated below:

|                               | <u>2020</u>        |    | <u>2019</u>        |
|-------------------------------|--------------------|----|--------------------|
| Balance at January 1          | \$ 1,774,277       | \$ | 2,503,255          |
| New contracts during the year | 4,195,188          |    | 4,267,647          |
| Less: contract revenue earned | <u>(3,364,745)</u> |    | <u>(4,996,625)</u> |
| Balance at December 31        | \$ 2,604,720       | \$ | 1,774,277          |

**NOTE 8: TRADE ACCOUNTS PAYABLE**

Trade accounts payable at December 31, 2020 and 2019 were as follows:

|                              | <u>2020</u> |    | <u>2019</u> |
|------------------------------|-------------|----|-------------|
| Currently Payable            | \$ 179,629  | \$ | 210,518     |
| Retainages                   | <u>-</u>    |    | <u>-</u>    |
| Total Trade Accounts Payable | \$ 179,629  | \$ | 210,518     |

**NOTE 9: CONTROLLING INTEREST AND RELATED PARTY TRANSACTIONS**

Controlling Interest

There is no controlling interest in the Company stock as both shareholders each hold 50% of the total issued and outstanding shares.

Related Party Transactions

The Company's stockholders personally own 100% of the entity that owns the office building in which the Company has its office. The company moved into the new office space in 2016.

**NOTE 10: LEASE AGREEMENTS**

Operating Leases

The Company's office is located in a building owned by the company's shareholders (see related party transactions). Rent in the amount of \$3,700 per month is paid to Carpino Holdings, LLC. The Company also rents yard space from an unrelated party at a rate of \$ 600 per month. There is no written lease for this transaction. Total rent payments under this arrangement totaled \$ 55,900 for the year ended December 31, 2020 and \$ 52,200 in 2019.

**PAV-CO CONTRACTING, INC.**

*Notes to Financial Statements*

*December 31, 2020 and 2019*

---

**NOTE 11: UNCERTAINTIES, CONTINGENCIES, AND RISKS**

Concentrations

Because of the nature of the Company's business and building trends, major customers may vary from year to year. The Company considers concentrations to be significant when total revenues from a particular customer represent at least ten percent of the total income earned for the year. Contract revenue earned and receivable for the year ended December 31, 2020 and 2019 include amounts from major customers as follows:

|                        | <u>2020</u>         |                   | <u>2019</u>         |                  |
|------------------------|---------------------|-------------------|---------------------|------------------|
|                        | Revenue Earned      | Receivable        | Revenue Earned      | Receivable       |
| JR Wake                |                     |                   | \$ 1,872,467        |                  |
| Baker Construction Co. |                     |                   | 216,067             | 73,769           |
| City of Port St. Lucie | 400,920             | -                 |                     |                  |
| City of Ft. Pierce     | 928,661             | 133,267           |                     |                  |
|                        | <u>\$ 1,329,581</u> | <u>\$ 133,267</u> | <u>\$ 2,088,534</u> | <u>\$ 73,769</u> |

**NOTE 12: CARES ACT – Paycheck Protection Program and EIDL Advance.**

The 116<sup>th</sup> Congress enacted the Coronavirus Aid, Relief and Economic Security Act (CARES ACT) in the first quarter of 2020. The Economic Injury and Disaster Loan (EIDL), and The Paycheck Protection Program (PPP) loans were made available to small businesses to keep American workers paid and employed. Pav-Co Contracting, Inc. qualified for a \$ 10,000 EIDL Loan Advance, and \$ 154,500 for the Paycheck Protection Program (PPP). The debt was forgiven, turning the loans into grants by the US Treasury. This income is reflected in the financial statements but is not considered taxable for Internal Revenue Service purposes.

On February 16, 2021, the Company was issued a 2<sup>nd</sup> round of Paycheck Protection Program (PPP) loans totaling \$ 153,725. With the information available at the time of this review, this loan should also be converted to a grant and will be reflected as income on the financial statements but will not be considered taxable for Internal Revenue Service purposes.

**NOTE 13: DATE OF MANAGEMENT'S REVIEW AND SUBSEQUENT EVENTS**

Management has evaluated events subsequent to the balance sheet date through March 5, 2021, the date which the financial statements were available to be issued. It has concluded that there are no effects that provide additional evidence about conditions that existed at the balance sheet date that would require recognition in the financial statements or related note disclosures in accordance with FASB ASC 855 *Subsequent Events*.

**SUPPLEMENTARY INFORMATION**

**PAV-CO CONTRACTING, INC.**

*Schedule I*

*Earnings from Contracts*

*as of December 31, 2020 and 2019*

|   | <b>Contract<br/>Revenues<br/>Earned</b> | <b>Cost of<br/>Earned<br/>Revenue</b> | <b>Gross Profit</b> |
|---|---|---------------------------------------|---------------------|
| <b>For the twelve months ended December 31, 2020:</b> |   |                                       |                     |
| Contracts completed during the year                   | \$ 1,822,573                            | \$ 1,578,498                          | \$ 244,075          |
| Contracts in progress at year end                     | <u>1,542,172</u>                        | <u>1,059,136</u>                      | <u>483,036</u>      |
|   | <u>\$ 3,364,745</u>                     | <u>\$ 2,637,634</u>                   | <u>\$ 727,111</u>   |
| <b>For the twelve months ended December 31, 2019:</b> |   |                                       |                     |
| Contracts completed during the year                   | \$ 3,793,259                            | \$ 2,916,220                          | \$ 877,039          |
| Contracts in progress at year end                     | <u>1,203,366</u>                        | <u>833,354</u>                        | <u>370,012</u>      |
|   | <u>\$ 4,996,625</u>                     | <u>\$ 3,749,574</u>                   | <u>\$ 1,247,051</u> |

*See independent accountant's review report.*

**PAV-CO CONTRACTING, INC.**

*Schedule II  
Completed Contracts  
as of December 31, 2020*

|   | Contract Totals          |                        |              | Before January 1, 2020 |                  |              | Twelve Months Ended December 31, 2020 |                  |              |
|---|--------------------------|------------------------|--------------|------------------------|------------------|--------------|---------------------------------------|------------------|--------------|
|   | Contract Revenues Earned | Cost of Earned Revenue | Gross Profit | Revenues Earned        | Cost of Revenues | Gross Profit | Revenues Earned                       | Cost of Revenues | Gross Profit |
| City of Port St Lucie-SLW Intersection Impr   | \$ 757,966               | \$ 525,583             | \$ 232,382   | \$ 357,045             | \$ 190,602       | \$ 166,443   | \$ 400,920                            | \$ 334,981       | \$ 65,939    |
| Paul Jacquin & Sons-Premier Medical Plaza     | 362,786                  | 270,603                | 92,183       | 187,162                | 160,089          | 27,072       | 175,624                               | 110,514          | 65,110       |
| Shawe-Ager Construction-Rooms to Go-Outdoor   | 333,274                  | 160,313                | 172,961      | 26,345                 | 9,240            | 17,105       | 306,929                               | 151,073          | 155,856      |
| Hooks Construction-Ocean Estuary Advocacy Ctr | 105,122                  | 29,626                 | 75,497       | 62,567                 | 14,050           | 48,517       | 42,555                                | 15,576           | 26,979       |
| Alrens Co- Town & Country Feed & Supply       | 300,495                  | 134,858                | 165,638      | 88,366                 | 34,138           | 54,228       | 212,129                               | 100,719          | 111,410      |
| CDR Builders-Demo General Lee                 | 48,220                   | 15,518                 | 32,702       | -                      | -                | -            | 48,220                                | 15,518           | 32,702       |
| Totals  | \$ 1,907,863             | \$ 1,136,500           | \$ 771,363   | \$ 721,485             | \$ 408,119       | \$ 313,366   | \$ 1,822,573                          | \$ 1,578,498     | \$ 244,075   |

*See independent accountant's review report.*

**PAV-CO CONTRACTING, INC.**

*Schedule III*

*Contracts in Progress (continued on next page)*

*as of December 31, 2020*

|  | Total Contract     |                        |                         | From Inception to December 31, 2020 |              |    | Billed to    |
|--|--------------------|------------------------|-------------------------|-------------------------------------|--------------|----|--------------|
|  | Estimated Revenues | Estimated Gross Profit | Contract Revenue Earned | Cost of Earned Revenue              | Gross Profit |    | Date         |
| ***BAKER CONSTRUCTION - COMFORT SUITES           | \$ 828,538         | \$ 184,212             | \$ 828,538              | \$ 644,327                          | \$ 184,212   | \$ | 828,538      |
| W&J CONSTRUCTION - KOZAN LOT#4                   | 125,531            | 50,213                 | 7,540                   | 4,524                               | 3,016        |    | 12,628       |
| AHRENS CO - TOWN & COUNTRY                       | 360,850            | 223,850                | 355,207                 | 134,858                             | 220,350      |    | 300,495      |
| HOOKS CONSTRUCTION - WAWA COVERD                 | 399,683            | 121,112                | 55,337                  | 38,569                              | 16,768       |    | 114,698      |
| CITY OF FT PIERCE - N 17TH ST RDWY IMPR          | 1,701,757          | 493,509                | 1,023,708               | 726,833                             | 296,875      |    | 928,661      |
| 12101 FLA HOLDINGS CORP-ISLAND WAY AUTO SPA      | 135,028            | 70,215                 | 8,555                   | 4,106                               | 4,449        |    | 18,166       |
| TRAVIS CONTRACTING SERVICES, INC - VILLA DEL SOL | 345,827            | 131,414                | 89,410                  | 55,434                              | 33,976       |    | 123,135      |
| CDR BUILDERS - SUNNYLAND LANE                    | 519,327            | 166,185                | 11,880                  | 8,079                               | 3,802        |    | -            |
| DALE ATKINSON - SW SAVAGE AVE & SW 66TH          | 249,827            | 142,401                | 12,103                  | 5,204                               | 6,899        |    | 4,997        |
| HOOKS CONSTRUCTION - BARON ISLAND STORAGE        | 269,670            | 167,195                | -                       | -                                   | -            |    | -            |
| Totals   | \$ 4,936,038       | \$ 1,750,306           | \$ 2,392,279            | \$ 1,621,933                        | \$ 770,346   | \$ | \$ 2,331,318 |

*See independent accountant's review report.*

**PAV-CO CONTRACTING, INC.**

*Schedule III*

*Contracts in Progress (continued)*

*as of December 31, 2020*

|  | At December 31, 2020        |  |  |                     | For the Twelve Months Ended December 31, 2020 |                   |              |  |
|--|-----------------------------|--|--|---------------------|---|-------------------|--------------|--|
|  | Estimated Costs to Complete | Costs and Estimated Earnings in Excess of Billings | Billings in Excess of Costs and Estimated Earnings |                     | Revenues Earned                               | Cost of Revenues  | Gross Profit |  |
| ***BAKER CONSTRUCTION - COMFORT SUITES           | \$ -                        | \$ -   | \$ -   | \$ 68,349           | \$ 81,529                                     | \$ (13,180)       |              |  |
| W&J CONSTRUCTION - KOZAN LOT#4                   | 70,794                      | -  | 5,087  | 7,540               | 4,524   | 3,016             |              |  |
| AHRENS CO - TOWN & COUNTRY                       | 2,142                       | 54,712   | -  | 265,289             | 134,858                                       | 130,431           |              |  |
| HOOKS CONSTRUCTION - WAWA COVERD                 | 240,002                     | -  | 59,361   | 55,337              | 38,569  | 16,768            |              |  |
| CITY OF FT PIERCE - N 17TH ST RDWY IMPR          | 481,414                     | 95,047   | -  | 1,023,708           | 726,833                                       | 296,875           |              |  |
| 12101 FLA HOLDINGS CORP-ISLAND WAY AUTO SPA      | 60,707                      | -  | 9,611  | 8,555               | 4,106   | 4,449             |              |  |
| TRAVIS CONTRACTING SERVICES, INC - VILLA DEL SOL | 158,979                     | -  | 33,725   | 89,410              | 55,434  | 33,976            |              |  |
| CDR BUILDERS - SUNNYLAND LANE                    | 345,064                     | 11,880   | -  | 11,880              | 8,079   | 3,802             |              |  |
| DALE ATKINSON - SW SAVAGE AVE & SW 66TH          | 102,221                     | 7,106  | -  | 12,103              | 5,204   | 6,899             |              |  |
| HOOKS CONSTRUCTION - BARON ISLAND STORAGE        | 102,475                     | -  | -  | -                   | -   | -                 |              |  |
|  | <u>\$ 1,563,799</u>         | <u>\$ 168,745</u>                                  | <u>\$ 107,785</u>                                  | <u>\$ 1,542,172</u> | <u>\$ 1,059,136</u>                           | <u>\$ 483,036</u> |              |  |

*See independent accountant's review report.*

## PAV-CO CONTRACTING, INC.

### Schedule IV

Selling, General and Administrative Expenses  
as of December 31, 2020 and 2019

|  | 2020              | 2019              |
|--|-------------------|-------------------|
| Advertising                                      | \$ 1,374          | \$ 3,401          |
| Bank fees  | 275               | 295               |
| Depreciation                                     | 192,534           | 185,423           |
| Donations  | 1,600             | 4,588             |
| Dues & Subscriptions                             | -                 | 92                |
| Entertainment & meals                            | 5,414             | 7,877             |
| Insurance  | 55,286            | 46,577            |
| Leased labor & wages                             | 262,000           | 265,500           |
| Licenses & permits                               | 33,130            | 12,271            |
| Life & disability insurance                      | 4,247             | 4,051             |
| Miscellaneous expense                            | 11,510            | 11,303            |
| Office expenses                                  | 7,398             | 10,562            |
| Payroll taxes                                    | 20,322            | 21,085            |
| Professional fees                                | 14,543            | 5,750             |
| Rent   | 55,900            | 52,200            |
| Repairs & maintenance                            | 16,953            | 36,455            |
| 401K Company Contribution                        | 15,162            | 14,711            |
| Small tools & supplies                           | 8,633             | 12,773            |
| Taxes-other                                      | 1,013             | 8,455             |
| Telephone  | 8,012             | 8,607             |
| Travel   | 9,571             | 1,095             |
| Utilities  | 845               | 829               |
| Vehicle expenses                                 | 18,011            | 32,985            |
| <b>Total Selling, General and Administrative</b> | <b>\$ 744,730</b> | <b>\$ 746,885</b> |

See independent accountant's review report.