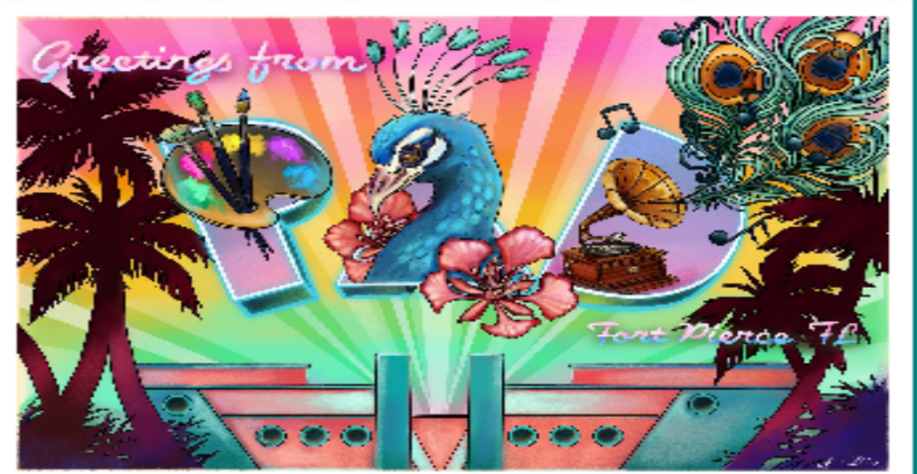
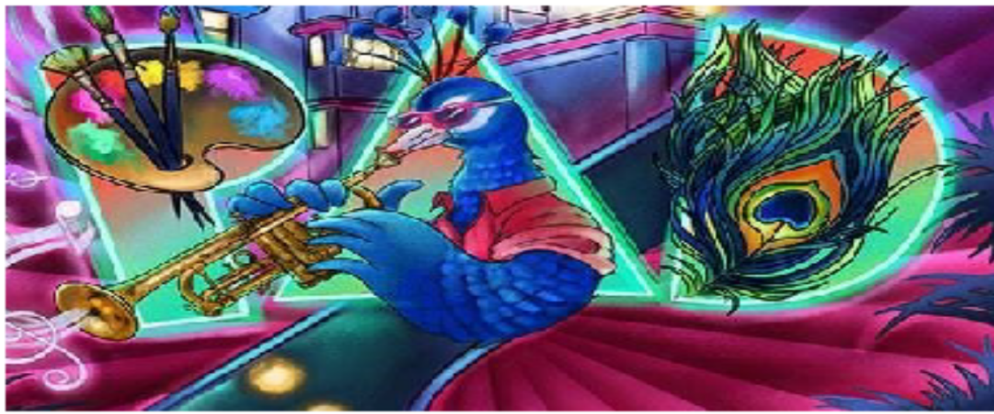


THE SUNRISE CITY

# FORT PIERCE *Florida*



FY 2021/2022

PROPOSED OPERATING BUDGET





## **General Fund's**

**FY 2022 Proposed Budget is**

**balanced at \$47,513,496;**

**a \$4,189,622 increase from**

**FY 2021**



# Budget Highlights

- ❖ **Increased Estimated Taxable Property Values**  
**\$2,931,218,511; an 8.6% increase**
- ❖ **No change to the Millage Rate - 6.900%**



# Budget Highlights

## Revenue

- ❖ **Ad Valorem Revenue \$19,214,138; increase of \$1,397,220**
- ❖ **Increased all Taxes and State Distributed Revenue back to previous balances and trends**
- ❖ **Increased Revenue from Rental Facilities back to previous balances and trends**



# Budget Highlights

- ❖ **Increased Infrastructure Sales Tax Revenue  
\$400,000**
- ❖ **\$600,000 Restricted for FY 2023 Capital  
Expenditures**
- ❖ **1 Time Revenue infusion of \$1,080,186 from  
American Rescue Plan (ARP) funds**



# Budget Highlights

## Expenditures

- ❖ **11 New Positions being added to General Fund Personnel Count \$528,082:**

<b>City Clerk</b>	<b>1</b>
<b>IT</b>	<b>1</b>
<b>Code Enforcement</b>	<b>2 Part Time</b>
<b>Police</b>	<b>6</b>
<b>Public Works</b>	<b>1</b>



# Budget Highlights

- ❖ **Cost of Living Increases for all Bargaining and Non-bargaining Employees \$690,896**
- ❖ **Cost of Living Increases (Current Step Plan) for Sworn Officers \$385,000**
  - **Police Budget is 33% of the General Fund's Budget- 82% of ad valorem revenue**



# Budget Highlights

- ❖ **Operating budgets for all departments were evaluated and line items were adjusted as needed - \$1,497,094**
- ❖ **No Transfer to FPRA; 4th Year**
- ❖ **Decrease in Debt Service Costs**