

**FORT PIERCE REDEVELOPMENT FUND
OPERATING FUND
4TH QUARTER REPORT
September 30, 2020**

CASH AND INVESTMENT REPORT

October 1, Estimated Beg. Available Resources	815,160
Revenues	<u>7,492,647</u>
Available Resources	8,307,807
Expenditures	<u>6,582,381</u>
Current Available Resources	1,725,427

FPRA Operating Resources and Uses	Budget	Budget Adjust.	Revised Budget	Expended	Balance
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Current Resources Available for Operating					<u>1,725,427</u>
Plus Unrealized Revenue:					
303 Leases					0
Total Unrealized Revenue					<u>0</u>
Estimated Resources Available For Operating					1,725,427
Less Outstanding Expenditures:					
501 Personnel Services	0	0	0	0	0
502 Operating Expenditures	501,338	0	501,338	515,624	(14,286)
503 Capital Outlay	0	0	0	32,753	(32,753)
504 Total Grants-Private Organ.	370,000	0	370,000	308	369,692
505 Transfers	5,583,696	0	5,583,696	5,583,696	0
506 Sunrise Theatre	450,000	0	450,000	450,000	0
Categories Balances	<u>6,905,034</u>	<u>0</u>	<u>6,905,034</u>	<u>6,582,381</u>	<u>322,653</u>
Projected Resources Over (Short)					<u><u>1,402,773</u></u>

FORT PIERCE REDEVELOPMENT FUND OPERATING FUND 4th Quarter Report September 30, 2020
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TRANSFERS FROM GENERAL

Fiscal Year:

2011	1,319,504
2012	1,129,036
2013	1,410,793
2014	1,689,274
2015	1,470,701
2016	1,676,422
2017	737,543
2018	<u>274,994</u>

Total Transfers	9,708,267
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Plus

Additions:

Land Purchase for Beach Parking	<u>820,000</u>
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Less:

Reductions:

Seaway Drive Roundabout (Days Inn Sight)	<u>(1,488,000.00)</u>
Transfers to General	<u>(1,000,000.00)</u>

Total Reductions	(2,488,000.00)
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Total Due General Fund	<u><u>8,040,267</u></u>
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FOURTH QUARTER FINANCIAL REPORT - MONTH ENDING SEPTEMBER 30, 2020

Fund Title: Community Redevelopment	Department: Community Redevelopment
Fund/Division Number:	Division: FPRA

	2019/20 Adopted	2019/20 Actual	Yr. Lapse 100%	FYTD Estimated	FYTD Variance	FYTD Unrealized
<u>Taxes</u>						
311 10 Ad Valorem Taxes	\$ 6,700,934	\$ 6,824,121	101.84%	\$ 6,700,934	\$ 123,187	(\$123,187)
Total Taxes	\$ 6,700,934	\$ 6,824,121	101.84%	\$ 6,700,934	\$ 123,187	(\$123,187)
<u>Licenses and Permits</u>						
329 20 Lot Clearing	\$ 0	\$ 1,048	0.00%	\$ 0	\$ 1,048	(\$1,048)
Total Licenses and Permits	\$ 0	\$ 1,048	0.00%	\$ 0	\$ 1,048	(\$1,048)
<u>Intergovernmental</u>						
341 91 Admin. Charges	\$ 0	\$ 294	0.00%	\$ 0	\$ 294	(\$294)
347 54 Marina Dockage	4,000	11,243	281.06%	4,000	7,243	(7,243)
384 90 Other State Grants	0	0	0.00%	0	0	0
Total Intergovernmental	\$ 4,000	\$ 11,537	288.42%	\$ 4,000	\$ 7,537	(\$7,537)
<u>Miscellaneous Revenue</u>						
361 10 Interest on Investments	\$ 500	\$ 22,265	4453.00%	\$ 500	\$ 21,765	(\$21,765)
362 14 Leases	194,000	169,338	87.29%	194,000	(24,662)	24,662
363 10 Liens	100	3,663	3662.80%	100	3,563	(3,563)
369 31 Reimburse - Expenditures	5,000	4,675	93.50%	5,000	(325)	325
369 44 Reimburse - Utilities Authority	0	0	0.00%	0	0	0
369 31 Other Misc. Revenues	500	456,000	91200.00%	500	455,500	(455,500)
Total Miscellaneous Revenues	\$ 200,100	\$ 655,941	327.81%	\$ 200,100	\$ 455,841	227.81%
<u>Transfers</u>						
381 01 Transfer from General Fund	\$ 0	\$ 0	0.00%	\$ 0	\$ 0	\$ 0
Total Transfers	\$ 0	\$ 0	0.00%	\$ 0	\$ 0	\$ 0
Total Revenues	\$ 6,905,034	\$ 7,492,647	108.51%	\$ 6,905,034	\$ 587,613	(\$131,770)
Prior Year Carry-Overs Operating	0	0		0	0	0
TOTAL RESOURCES	\$ 6,905,034	\$ 7,492,647	108.51%	\$ 6,905,034	\$ 587,613	(\$131,770)

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Fund Title: Community Redevelopment		Department: Community Redevelopment				
Fund/Division Number:		Division: FPRA				
	2019/20 Adopted	2019/20 Actual	Yr. Lapse 100%	FYTD Estimated	FYTD Variance	FYTD Balance
Total Personnel Services	\$ 0	\$ 0	0.00%	\$ 0	\$ 0	\$ 0
Operating Expense						
3120 Legal Fees	\$ 0	\$ 0	0.00%	\$ 0	\$ 0	\$ 0
3190 Consultant Fees	0	0	0.00%	0	0	0
3200 Accounting & Auditing	5,500	5,000	90.91%	5,500	(500)	500
3468 Marina Operations	10,000	5,164	51.64%	10,000	(4,836)	4,836
3490 Contractual Fees	1,000	189,587	18958.69%	1,000	188,587	(188,587)
4020 Travel & Education	0	1,849	0.00%	0	1,849	(1,849)
4110 Communications	5,000	0	0.00%	5,000	(5,000)	5,000
4120 Freight and Postage	500	0	0.00%	500	(500)	500
4310 Utilities	20,000	10,104	50.52%	20,000	(9,896)	9,896
4510 Insurance	90,000	104,905	116.56%	90,000	14,905	(14,905)
4620 Site Maintenance	10,000	0	0.00%	10,000	(10,000)	10,000
4650 Vehicle Maint. (Trolley)	500	7	1.39%	500	(493)	493
4651 Vehicle Parts (Trolley)	0	0	0.00%	0	0	0
4675 Software Maintenance	0	0	0.00%	0	0	0
4720 Outside Printing	0	0	0.00%	0	0	0
4810 Advertising	10,000	76	0.76%	10,000	(9,924)	9,924
4960 Administrative Charges	125,000	145,000	116.00%	125,000	20,000	(20,000)
4980 Contingency	176,838	0	0.00%	176,838	(176,838)	176,838
4985 Real Estate Taxes	40,000	35,187	87.97%	40,000	(4,813)	4,813
4990 Miscellaneous Expense	1,000	16,875	1687.50%	1,000	15,875	(15,875)
5110 Office Supplies	0	0	0.00%	0	0	0
5120 EDP Supplies	0	0	0.00%	0	0	0
5210 Gas & Oil	2,000	0	0.00%	2,000	(2,000)	2,000
5410 Books,Publications,Subs&Mbrshp	4,000	1,870	46.75%	4,000	(2,130)	2,130
Total Operating Expense	\$ 501,338	\$ 515,624	102.85%	\$ 501,338	\$ 14,286	(\$ 14,286)
Capital Outlay						
6200 Buildings	\$ 0	\$ 15,553	0.00%	\$ 0	\$ 15,553	(\$ 15,553)
6320 Other Improvements	0	17,200	0.00%	0	17,200	(17,200)
Total Capital Outlay	\$ 0	\$ 32,753	0.00%	\$ 0	\$ 32,753	(\$ 32,753)

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Fund/Division Number:		Division: FPRA					
		2019/20 Adopted	2019/20 Actual	Yr. Lapse 100%	FYTD Estimated	FYTD Variance	FYTD Balance
Programs & Projects							
8340	Misc. Grants & Aid	\$ 0	\$ 308	0.00%	\$ 0	\$ 308	(\$308)
8347	School Resource Officers	350,000	0	0.00%	350,000	(350,000)	350,000
8392	Youth Activities	20,000	0	0.00%	20,000	(20,000)	20,000
Total Programs & Projects		\$ 370,000	\$ 308	0.08%	\$ 370,000	(\$369,692)	\$ 369,692
Transfers							
90 01	General-Debt Service (2010B)	\$ 420,922	\$ 420,922	100.00%	\$ 420,922	\$ 0	(\$0)
90 01	General-Debt Service/(2008A)	2,179,122	2,179,122	100.00%	2,179,122	0	0
90 01	General-Debt Service/(2008B)	0	0	0.00%	0	0	0
90 01	General-Debt Service/(2019A)	0	0	0.00%	0	0	0
9118	Debt Service 2015A	1,621,360	1,621,360	100.00%	1,621,360	0	0
9119	Debt Service 2015B	891,280	891,280	100.00%	891,280	0	0
9120	Debt Service 2016-Land	71,012	71,012	100.00%	71,012	0	0
9166	Sunrise Theatre	450,000	450,000	100.00%	450,000	0	0
9167	General	400,000	400,000	100.00%	400,000	0	0
9188	HUD Grants	0	0	0.00%	0	0	0
Total Transfers		\$ 6,033,696	\$ 6,033,696	100.00%	\$ 6,033,696	\$ 0	(\$0)
TOTAL APPROPRIATIONS		\$ 6,905,034	\$ 6,582,381	95.33%	\$ 6,905,034	(\$322,653)	\$ 322,653