

Redevelopment Incentives



FORT PIERCE REDEVELOPMENT AGENCY

ECONOMIC DEVELOPMENT INCENTIVES



**COMMERCIAL
FAÇADE GRANTS**



**COMMERCIAL
INTERIOR UPLIFT
GRANTS**



**BUSINESS
INNOVATION
GRANTS**



**RESIDENTIAL
INFILL
INCENTIVES**

COMMERCIAL FAÇADE GRANTS

Commercial Façade Grant is a dollar-for-dollar matching grant (up to \$25,000) that can be used to improve sites visible from the public right-of-way within the FPRA:

- Building facades
- Landscaping/irrigation
- Lighting
- Signage
- Exterior painting
- Awnings
- Windows and doors



Funding Request:
\$100,000

INTERIOR UPLIFT GRANTS

Interior Uplift Grants provide matching grants to commercial property owners and tenants for interior upgrades with a focus on projects that remedy degraded building systems and extend the economic viability of the building.

An applicant may receive a dollar-for-dollar matching grant of up to \$10,000 for the following:

- Upgrading or installation of new electrical
- HVAC
- Plumbing sprinkler/fire suppression systems
- Grease trap installation
- Lighting
- ADA Improvement



Funding Request:
\$50,000

BUSINESS INNOVATION GRANTS

The **BIG** program is designed to assist businesses in the FPRA with \$2,500 grants to improve and/or invest in new equipment and technology in order to:

- Adapt to a contactless business model in the pandemic environment
- Improve operations, increase efficiency, and reduce costs and energy consumption
- Retain and create new jobs
- Enhance the skill level of existing jobs
- Expand sales revenue, improve competitiveness or enter new markets



Funding Request:
\$25,000

RESIDENTIAL INFILL INCENTIVES

Residential Incentive Program

This program is designed to promote the development of unimproved lots within the FPRA.

The FPRA will provide **\$2,500 grants to the lot owner for the construction of new detached single-family home** on their residential lot within the FPRA.

Applicants must have approved building permit to be eligible. Incentive will be granted once C/O is issued.

Incentive application
submitted after
issuance of building
permit

Home under
construction

Check
disbursed to
applicant once
C/O issued

**Funding Request:
\$25,000**



RESIDENTIAL INFILL INCENTIVES

Lien Reduction Redevelopment Program

Development Agreement:

- Waive **soft costs**
- Reduce **hard costs** by 50%
- The balance of hard costs to be applied as **non-ad valorem fee** and paid over 5 years
- **24 months** to obtain building permits and commence vertical construction.
- Default – If time provision not met, the hard costs revert to original full amount (less amount paid).

A photograph of a residential area with trees and houses, overlaid with a teal text box. The image shows a dirt area in the foreground, a large tree on the left, and houses in the background under a cloudy sky.

**No funding request
– lien reduction
strategy**

An aerial photograph of a town street, likely in a tropical or subtropical region, given the presence of palm trees. The street runs vertically through the center of the frame. On the left side of the street, there are several buildings, including a large white building with a dome and a church with a tall steeple. On the right side, there are more buildings, some with red-tiled roofs, and a large blue structure that could be a pool or a large building. The background is filled with dense green trees and foliage. The sky is a clear, light blue. The text "Questions/Discussion" is overlaid in the center of the image in a large, white, sans-serif font.

Questions/Discussion