

**CITY OF FORT PIERCE
RETIREMENT AND BENEFIT SYSTEM
FINANCIAL REPORT
DECEMBER 31, 2020**

	DECEMBER 31, 2019	DECEMBER 31, 2020
Beginning Market Balance	204,007,864	215,450,747 *
Plus Income:		
Investments Earnings	180,983	835,517
Unrealized Gains on Investments	6,304,885	12,564,884
Total Investments	6,485,867	13,400,401
Employer Contributions	1,043,092	1,146,766
Employee Contributions	364,297	408,046
Total Contributions	1,407,388	1,554,811
Total Receipts	7,893,256	14,955,212
Less Expenses:		
Investment Expenses	87,954	51,576
Professional Fees	16,908	24,109
Administrative Expenses	64,243	43,429
Member Refunds	133,982	13,537
Retiree Benefits	3,617,098	3,761,604
Total Expenses	3,920,184	3,894,256
Ending Market Balance	207,980,935	226,511,703

*Unaudited

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