

**CITY OF FORT PIERCE
RETIREMENT AND BENEFIT SYSTEM
FINANCIAL REPORT
JANUARY 31, 2021**

	JANUARY 31, 2020	JANUARY 31, 2021
Beginning Market Balance	204,007,864	215,450,747 *
Plus Income:		
Investments Earnings	180,986	1,654,784
Unrealized Gains on Investments	6,304,885	13,767,157
Total Investments	6,485,871	15,421,940
Employer Contributions	1,541,811	1,558,504
Employee Contributions	538,700	554,587
Total Contributions	2,080,511	2,113,091
Total Receipts	8,566,382	17,535,032
Less Expenses:		
Investment Expenses	104,954	154,213
Professional Fees	27,408	24,109
Administrative Expenses	79,089	58,673
Member Refunds	201,026	14,048
Retiree Benefits	4,838,148	5,001,817
Total Expenses	5,250,625	5,252,860
Ending Market Balance	207,323,621	227,732,918

*Unaudited

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