

**CITY OF FORT PIERCE
RETIREMENT AND BENEFIT SYSTEM
FINANCIAL REPORT
FEBRUARY 28, 2021**

	FEBRUARY 29, 2020	FEBRUARY 28, 2021
Beginning Market Balance	204,393,903	215,450,747 *
Plus Income:		
Investments Earnings	1,659,695	2,328,116
Unrealized Gains on Investments	14,021,638	15,706,633
Total Investments	15,681,333	18,034,749
Employer Contributions	2,045,648	2,053,271
Employee Contributions	714,536	732,149
Total Contributions	2,760,185	2,785,420
Total Receipts	18,441,518	20,820,169
Less Expenses:		
Investment Expenses	205,279	211,351
Professional Fees	28,408	50,064
Administrative Expenses	98,219	95,735
Member Refunds	221,299	65,042
Retiree Benefits	6,072,662	6,265,165
Total Expenses	6,625,866	6,687,357
Ending Market Balance	216,209,555	229,583,559

*Unaudited

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