

**CITY OF FORT PIERCE
RETIREMENT AND BENEFIT SYSTEM
FINANCIAL REPORT
MARCH 31, 2021**

	MARCH 31, 2020	MARCH 31, 2021
Beginning Market Balance	204,393,903	215,450,006 *
Plus Income:		
Investments Earnings	973,655	3,141,002
Unrealized Gains on Investments	<u>(10,841,628)</u>	<u>15,177,058</u>
Total Investments	(9,867,973)	18,318,060
Employer Contributions	2,543,791	2,563,496
Employee Contributions	<u>888,829</u>	<u>911,155</u>
Total Contributions	3,432,620	3,474,651
Total Receipts	(6,435,353)	21,792,711
Less Expenses:		
Investment Expenses	280,090	240,387
Professional Fees	29,408	50,064
Administrative Expenses	111,664	109,376
Member Refunds	257,642	55,205
Retiree Benefits	<u>7,309,427</u>	<u>7,522,698</u>
Total Expenses	7,988,231	7,977,730
Ending Market Balance	189,970,319	229,264,987

*Unaudited

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