

**CITY OF FORT PIERCE
RETIREMENT AND BENEFIT SYSTEM
FINANCIAL REPORT
September 30, 2021**

	September 30, 2020 PRELIMINARY	September 30, 2021 PRELIMINARY
Beginning Market Balance	204,393,903	215,449,996 *
Plus Income:		
Investments Earnings	191,739	2,729,218
Unrealized Gains on Investments	16,440,866	34,661,880
Total Investments	16,632,605	37,391,098
Employer Contributions	5,192,551	5,169,586
Employee Contributions	1,816,987	1,832,241
Total Contributions	7,009,538	7,001,827
Total Receipts	23,642,142	44,392,925
Less Expenses:		
Investment Expenses	606,094	533,347
Professional Fees	134,390	126,811
Administrative Expenses	199,886	206,071
Member Refunds	409,718	181,123
Retiree Benefits	14,749,394	15,386,633
Total Expenses	16,099,482	16,433,984
Ending Market Balance	211,936,564	243,408,937

*Unaudited

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