C I T Y O F F O R T P I E R C E

CITY COMMISSION AGENDA

Regular Meeting - Monday, April 4, 2022 - 6:00 p.m.
City Hall - City Commission Chambers, 100 North U.S. #1, Fort Pierce, Florida

1. **CALL TO ORDER**

2. **OPENING PRAYER**

3. **PLEDGE OF ALLEGIANCE**

4. **ROLL CALL**

5. **APPROVAL OF MINUTES**

   a. Approval of Minutes from March 21, 2022 Regular Meeting

6. **PROCLAMATIONS**

   a. State Representative Dana Trabulsy - Presentation of Firehawks Tribute

   b. Minority Health Month

7. **LETTERS TO COMMISSION**

   a. Email from JoAnne Calderone expressing her appreciation for the wonderful staff at the Fort Pierce City Marina: Anne Bowen, Marina Concierge, Carl Dougal, Marina Operations Supervisor, and the Dock Hands and for the well-managed, clean, environmentally conscious, appealing Marina.

b. Email from Charlene Adair thanking the following employees with the Public Works Department: Jose Sanchez, Chief Irrigation Specialist, Abimelech "Troy" Hall, Chief Tree Trimmer, Michael Amilca, Ground Maintenance Specialist, and Christopher Dimaio, Equipment Operator III, for their outstanding preparation, organization, and assistance in making the GAC project at South Beach Park so successful.

c. Email from Arndrea Dampier and Douglas Davis commending Kim Keahey, Senior Permit Specialist, Building Department, for outstanding customer service.

8. **ADDITIONS OR DELETIONS TO AGENDA AND APPROVAL OF AGENDA**

9. **COMMENTS FROM THE PUBLIC ON AGENDA ITEMS NOT REQUIRING PUBLIC HEARINGS**

Any person who wishes to comment on an agenda item which is not under Public Hearings on the Agenda may be heard at this time and must sign up to speak in advance. Please limit your comments to three (3) minutes or less, as directed by the Mayor, as this section of the Agenda is limited to thirty minutes. The City Commission will not be able to take any official actions under Comments from the Public. Speakers will address the Mayor, Commissioners, and the Public with respect. Inappropriate language will not be tolerated.

10. **MISCELLANEOUS REPORTS**

11. **CONSENT AGENDA**

a. Approve staff recommendation in response to request to reduce lot clearing fees in the amount of $9,002.31 against 1004 Avenue G, Fort Pierce, FL, Parcel ID# 2404-821-0001-000/4, owned by Leroy Belonce, by waiving the interest, penalties and a portion of the administrative costs in the amount of $5,656.58, leaving a **balance due of $3,345.73 payable in 60 days.**

b. Approval of Dickerson Florida, Inc. C.O. No. 1 in the amount of $41,027.68 providing compensation for additional work on the S. 5th Street Roadway Improvement project.

c. Approval of the FY 2021 Final Budget Amendment for Grant Funds.

d. Approval of proposal from Beemats, New Smyrna Beach, FL, in the amount of $171,072 for the annual harvesting, maintenance and re-nourishment of vegetated mats at the Indian Hills Recreation Area.

12. **PUBLIC HEARINGS**

a. Legislative Hearing - Ordinance 22-011 - Final Budget Amendment of the General Fund 2020-21 Budget. SECOND READING

13. **CITY COMMISSION**

a. Presentation and acceptance of City Audit on all funds for fiscal year ended September 30, 2021, as prepared by DiBartolomeo, McBee, Hartley & Barnes, P.A

b. Consideration of FPUA's FY2020-2021 Final Budget Amendment

c. Acceptance of the Fort Pierce Utilities Authority Comprehensive Annual Financial Report for FY2021

d. Resolution No. 22-R18 - Amending the Rules of Procedure for Condemnation and Demolition of Structures.

14. **COMMENTS FROM THE PUBLIC**

Any person who wishes to comment on any subject may be heard at this time. Please limit your comments to three (3) minutes or less, as directed by the Mayor, as this section of the Agenda is limited to thirty minutes. The City Commission will not be able to take any official actions under Comments from the Public. Speakers will address the Mayor, Commissioners, and the Public with respect. Inappropriate language will not be tolerated.

15. **COMMENTS FROM THE CITY MANAGER**

a. Reports

16. **COMMENTS FROM THE COMMISSION**

17. **ADJOURNMENT**

Immediately following adjournment, please move toward the doors and exit the chambers. This allows for the safe and courteous exit of all persons, and those on the dais. Conversations after the meeting should be held outside of chambers, in the foyer or elsewhere, but not in the commission chambers where lights will be out as soon as the chambers are empty.

Pursuant to Sec. 2-49, Fort Pierce Code of Ordinances, persons desiring to place an item on the agenda may make written request to the city manager no later than 5:00 p.m. fifteen (15) days preceding the regular city commission meeting. Such request must state the subject matter of the individual's appearance and should include any background materials pertinent to the issue. The city manager shall review the request to determine if the item might be handled administratively or whether the subject matter is an item of city business. If appropriate, the city manager shall submit the item for placement on the agenda to the city clerk no later than 5:00 p.m. ten (10) days preceding the regular city commission meeting. The mayor may impose a time limitation of five (5) minutes, or allow such additional time he or she determines necessary and appropriate for such person to make presentation. All reports, communications, ordinances, resolutions, contracts, documents or other materials to be submitted to the commission shall, no later than 12:00 noon on Wednesday prior to each meeting, be delivered to the city clerk and furnish each member thereof with a copy of the same prior to the regular meeting.

Pursuant to Section 286.0105, Florida Statutes, the City hereby advises you that if you or another person decide to appeal any decision made by the City Commission with respect to any matter considered at its meeting or hearing, that you or said person will need a record of the proceedings, and that for such purpose, affected persons may need to insure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based. This notice does not constitute consent by the City for the introduction or admission into evidence of otherwise inadmissible or irrelevant evidence, nor does it authorize challenges or appeals not otherwise allowed by law.

In accordance with the Americans with Disabilities Act and Section 286.26, Florida Statutes, persons with disabilities needing special accommodation to participate in this meeting should contact the City Clerk’s Office at (772) 467-3065 at least 48 hours prior to the meeting.

City Commission Regular Meeting - 6:00 pm **5. a.**

Meeting Date: 04/04/2022

Re: Minutes of 03.21.2022

Submitted For: Linda Cox, City Clerk, City Clerk

SUBJECT:

Approval of Minutes from March 21, 2022 Regular Meeting

Attachments

03.21.2022 Minutes

Form Review

Form Started By: Latoya Ransom Started On: 03/29/2022 10:03 AM

Final Approval Date: 03/29/2022

MINUTES OF A REGULAR MEETING OF THE CITY COMMISSION OF THE CITY OF FORT PIERCE, FLORIDA, HELD IN THE CITY HALL COMMISSION CHAMBERS, 100 NORTH U.S. #1, FORT PIERCE, FLORIDA, AT 4:30 P.M. ON MONDAY, MARCH 21, 2022.

1. CALL TO ORDER

Mayor Hudson called the March 21, 2022 Regular Meeting of the City Commission to order at 4:30 P.M.

2. OPENING PRAYER - Apostle Delores Williams with God's Kingdom Station House of Prayer, Inc

3. PLEDGE OF ALLEGIANCE

4. ROLL CALL

Present: Commissioner Arnold Gaines; Commissioner Curtis Johnson, Jr.; Commissioner Jeremiah Johnson; Commissioner Thomas Perona; Mayor Linda Hudson

Staff Present: City Clerk Linda Cox
City Manager Nicholas Mimms
City Attorney Tanya Earley

5. APPROVAL OF MINUTES

a. Approval of Minutes from March 07, 2022 Regular Meeting

Motion was made by Commissioner Thomas Perona, seconded by Commissioner Arnold Gaines to approve the minutes of the March 07, 2022 Regular Meeting.

AYE: Commissioner Arnold Gaines, Commissioner Curtis Johnson, Jr., Commissioner Jeremiah Johnson, Commissioner Thomas Perona, Mayor Linda Hudson

Passed

6. **PROCLAMATIONS**

a. Vietnam Veterans Day Proclamation

b. Irish American Heritage Month Proclamation

7. **LETTERS TO COMMISSION**

a. Email from June Eliassaint Raymond complimenting Latasha Carey of the Building Department for providing exceptional customer service.

8. **ADDITIONS OR DELETIONS TO AGENDA AND APPROVAL OF AGENDA**

City Manager Nick Mimms requested the addition of a Letter of Support for the FEC Trespassing and Intrusion Mitigation Project.

Motion was made by Commissioner Jeremiah Johnson, seconded by Commissioner Arnold Gaines to approve the Agenda as amended with the addition of item 13c.

AYE: Commissioner Arnold Gaines, Commissioner Curtis Johnson, Jr., Commissioner Jeremiah Johnson, Commissioner Thomas Perona, Mayor Linda Hudson

Passed

9. **COMMENTS FROM THE PUBLIC ON AGENDA ITEMS NOT REQUIRING PUBLIC HEARINGS**

Any person who wishes to comment on an agenda item which is not under Public Hearings on the Agenda may be heard at this time and must sign up to speak in advance. Please limit your comments to three (3) minutes or less, as directed by the Mayor, as this section of the Agenda is limited to thirty minutes. The City Commission will not be able to take any official actions under Comments from the Public. Speakers will address the Mayor, Commissioners, and the Public with respect. Inappropriate language will not be tolerated.

No comments

10. MISCELLANEOUS REPORTS

a. Presentation of Indian River State College's Promise Program by Dr. Timothy E. Moore, President.

Dr. Timothy E. Moore, President of Indian River State College presented the Promise Program. The Promise Program is a transformational program that will offer each high school graduate from a public or charter school in St. Lucie, Martin, Indian River, and Okeechobee counties tuition-free attendance to obtain a two-year degree when enrolled full time. The deadline for submission is May 15, 2022, and can be completed at promise.irsc.edu.

Commissioner Gaines inquired if this is a one-year program. Dr. Moore explained that the program will continue as this is not state funded but funded by the foundation.

Commissioner Curtis Johnson inquired if this is strictly for high school students. Dr. Moore explained that the program is currently for graduating students but may eventually include adult learners.

Commissioner Perona inquired what is full time status and if it is possible to attend full time and work. Dr. Moore explained that twelve hours or more a semester is considered full time and that it is possible to work as a full-time student.

11. CONSENT AGENDA

a. Approve recommendation of the Special Magistrate to reduce Code Enforcement lien in the amount of $11,580.00, against 3103 Hibiscus Avenue, Fort Pierce, FL 34950 - Parcel ID Number 2417-515-0042-000/3, owned by Willie D. Singletary, to $1,400.00, to be paid within 6 months.

b. Approve recommendation of the Special Magistrate to reduce Code Enforcement lien in the amount of $14,140.00, against 421 N 15th Street, Fort Pierce, FL 34950 - Parcel ID Number 2409-506-0022-000/4, owned by Guesty K & Joseph A Alouption, to $1,400.00, to be paid within 60 days.

c. Approval of First Amendment to Agreement for Purchase and Development of Fisherman's Wharf

d. Approval of a lease agreement with the Sunrise Humane Society with an initial term running from April 1, 2022 to September 30, 2023, with four 1-year renewal options.

e. Approval of site dedication for the Fisherman's Wharf Bulkhead and Boat Ramp Phase II project as required by the Interlocal Agreement with St. Lucie County as part of the Florida Inland Navigation District (FIND) grant.

Commissioner Jeremiah Johnson pulled item 11e

Motion was made by Commissioner Curtis Johnson, Jr., seconded by Commissioner Arnold Gaines to approve items 11a, 11b, 11c, and 11d .

AYE: Commissioner Arnold Gaines, Commissioner Curtis Johnson, Jr., Commissioner Jeremiah Johnson, Commissioner Thomas Perona, Mayor Linda Hudson

Passed

As to item 11e
Commissioner Jeremiah Johnson inquired of City Attorney Tanya Earley if there is an out clause in the agreement. Mrs. Earley expressed that in terms of change in use or dedication, it must be approved which may satisfy the conditions of the agreement.

Motion was made by Commissioner Jeremiah Johnson, seconded by Commissioner Thomas Perona to approve item 11e.

AYE: Commissioner Arnold Gaines, Commissioner Curtis Johnson, Jr., Commissioner Jeremiah Johnson, Commissioner Thomas Perona, Mayor Linda Hudson

Passed

12. PUBLIC HEARINGS

a. Quasi-Judicial Hearing - Review and approval of an application for Conditional Use and Site Plan (Development and Design Review) submitted by property owner, Fraternia Corporation, and representative, Engineering Design & Construction, Inc., for **Flagship Self Storage** generally located at 3900 S US Highway 1, to construct a three (3)-story storage building totaling 95,082 square feet and four (4), one (1)-story storage buildings totaling 10,051 square feet with associated site improvements. The property is zoned General Commercial Zone (C-3). Parcel ID: 2434-501-0019-000-3.

City Clerk Linda Cox introduced the Application for Conditional Use and Site Plan Review

Mayor Linda Hudson asked all present to listen carefully to what City Attorney Tanya Earley would read regarding Quasi-Judicial Hearings. Tanya Earley, City Attorney, reviewed the Quasi-Judicial hearing rules and procedures.

Mayor Linda Hudson called the proceeding to order.

City Clerk Linda Cox confirmed the City complied with the advertisement and notice requirements.

Mayor Linda Hudson inquired with the Commission regarding ex-parte communication and asked City Clerk to call the roll:
Commissioner Arnold Gaines - No
Commissioner Curtis Johnson Jr. - No
Commissioner Jeremiah Johnson - No
Commissioner Thomas Perona - No
Mayor Hudson- No

City Clerk Linda Cox swore in those wanting to speak during the Quasi-Judicial hearing.

Staff Presentation-
Vennis Gilmore, Senior Planner, sworn, presented the Conditional Use and Site Plan for 3900 S US Highway 1. Staff recommends approval with (2) Conditions:

1. A certified letter of completion by a landscape architect, cost estimate, and landscape bond pursuant to City Code 123-6 shall be required before the Final Certificate of Occupancy is approved for the site.

2. Prior to the issuance of any site clearing permits, the applicant shall provide a Tree Mitigation Survey and coordinate with the City of Ft. Pierce Arborist for the required mitigation of the City regulated trees proposed to be removed as a result of this site's development/construction activity.

Questions of Staff- None

Mayor Hudson opened the public hearing.

Questions of Applicant-
Brad Currie, Engineering and Design Construction was available for questions.

Commissioner Jeremiah Johnson inquired if DOT was consulted on the driveway connections and if the existing driveway on St. James was considered. Mr. Currie explained that they had a DOT pre-application meeting to obtain required permitting and the County would not allow the use of the existing road.
Commissioner Curtis Johnson commented that he had concerns about the traffic flow, inquired if traffic studies have been completed, and requested that the retention area and proposed sidewalk be pointed out in the rendering. Mr. Currie explained that the traffic study had been completed and after meeting with DOT and the County, this was determined to be the best access for the property.

Commissioner Gaines inquired if what is requested of the applicant in condition two meets the requirements of the new legislation. Mr. Mimms explained that the City follows the State requirements.

Carl Hogan, resident, sworn, expressed concerns with the left-hand turn and how rain run off will affect the community. Mr. Currie explained that self-storage facilities have minimal traffic, a dry retention area is included in the plan which may benefit the neighborhood, a signal is not warranted at this intersection and that the sidewalk is adjacent to St. Francis Road.

Mayor Hudson closed the public hearing.

Commissioner Perona commented that the storage facility is a minimal impact to the neighborhood.

Commissioner Curtis Johnson commented the need for storage facilities is an indicator of growth and appreciated the addition of the sidewalk.

Commissioner Jeremiah Johnson commented that any improvement of the land will offset storm water impacts and that conversations should take place with the County about street connections.

Motion was made by Commissioner Jeremiah Johnson, seconded by Commissioner Curtis Johnson, Jr. to approve the Conditional Use and Site Plan for Flagship Self Storage with two conditions.

AYE: Commissioner Arnold Gaines, Commissioner Curtis Johnson, Jr., Commissioner Jeremiah Johnson, Commissioner Thomas Perona, Mayor Linda Hudson

Passed

b. Public Hearing - Resolution No. 22-R11 designating the property at 100 Blue Sky Circle, Fort Pierce, Florida 34947, identified by Parcel ID Numbers 2419-211-0004-000-8 and 2419-211-0004-010-1, as a Green Reuse Area pursuant to § 376.80(2)(c), Florida Statutes. SECOND READING

City Clerk Linda Cox introduced the Resolution, read by title only, into the record.
RESOLUTION NO. 22-R11

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT PIERCE, FLORIDA, DESIGNATING THE REAL PROPERTY LOCATED AT 100 BLUE SKY CIRCLE, FORT PIERCE, FLORIDA, PARCEL ID NUMBERS 2419-211-0004-000-8 AND 2419-211-0004-010-1, THE BLUE SKY LANDING GREEN REUSE AREA PURSUANT TO THE FLORIDA BROWNFIELDS REDEVELOPMENT ACT FOR THE PURPOSE OF REMEDIATION, REHABILITATION, AND REDEVELOPMENT; PROVIDING FOR NOTICE TO THE FLORIDA DEPARTMENT OF ENVIRONMENTAL PROTECTION OF SAID DESIGNATION; AND PROVIDING FOR AN EFFECTIVE DATE. SECOND READING

Mayor Hudson opened the public hearing.
Seeing no one, she closed the public hearing.

Motion was made by Commissioner Curtis Johnson, Jr., seconded by Commissioner Thomas Perona to approve Resolution No. 22-R11.

AYE: Commissioner Arnold Gaines, Commissioner Curtis Johnson, Jr., Commissioner Jeremiah Johnson, Commissioner Thomas Perona, Mayor Linda Hudson

Passed

c. Legislative Hearing - Ordinance No. 22-010- An Ordinance amending Ordinance 21-137, Recorded at Book 4733, Pages 2465-2471, and extending the territorial Limits of the City of Fort Pierce, Florida, to include 3450 Sunrise Blvd In Fort Pierce, Florida. SECOND READING

City Clerk Linda Cox introduced the Ordinance, read by title only, into the record.

ORDINANCE NO. 22-010
AN ORDINANCE AMENDING ORDINANCE 21-137, RECORDED IN OFFICIAL RECORDS BOOK 4733, PAGES 2465-2471, AND EXTENDING THE TERRITORIAL LIMITS OF THE CITY OF FORT PIERCE, FLORIDA, TO INCLUDE 3450 SUNRISE BLVD IN FORT PIERCE, FLORIDA AND SHOWN ON EXHIBIT A; DIRECTING THE ST. LUCIE COUNTY PROPERTY APPRAISER TO ASSESS SAID PROPERTY AND PLACE IT ON THE CITY TAX ROLLS AS OF JANUARY 1, 2023; DIRECTING THE ST. LUCIE COUNTY TAX COLLECTOR TO COLLECT TAXES ON THE HEREIN DESCRIBED PROPERTY; ESTABLISHING THE ZONING DESIGNATION; ESTABLISHING THE LAND USE DESIGNATION; DIRECTING FILING OF THE ORDINANCE WITH THE CLERK OF THE CIRCUIT COURT AND CHIEF ADMINISTRATIVE OFFICER OF ST. LUCIE COUNTY; DIRECTING REVISION OF THE CHARTER BOUNDARY ARTICLE TO BE FILED WITH THE DEPARTMENT OF STATE AND SUBMITTED TO THE OFFICE OF ECONOMIC AND DEMOGRAPHIC RESEARCH; PROVIDING FOR A SEVERABILITY CLAUSE; REPEALING ALL ORDINANCES OR PARTS THEREOF IN CONFLICT HEREWITH; AND PROVIDING FOR AN EFFECTIVE DATE. SECOND READING

Mayor Hudson opened the public hearing.
Seeing no one, she closed the public hearing.

Motion was made by Commissioner Curtis Johnson, Jr., seconded by Commissioner Jeremiah Johnson to approve Ordinance No. 22-010.

AYE: Commissioner Arnold Gaines, Commissioner Curtis Johnson, Jr., Commissioner Jeremiah Johnson, Commissioner Thomas Perona, Mayor Linda Hudson

Passed

d. Legislative Hearing - Ordinance 22-011 - Final Budget Amendment of the General Fund 2020-21 Budget. FIRST READING

City Clerk Linda Cox introduced the Ordinance, read by title only, into the record.
ORDINANCE NO. 22-011
AN ORDINANCE AMENDING THE 2020-21 BUDGET OF THE CITY OF FORT PIERCE, FLORIDA BY INSERTING THEREIN A SCHEDULE ATTACHED HERETO AND DESIGNATED AS THE 2020-21 FINAL BUDGET AMENDMENT. THE SAID SCHEDULE PROVIDES FOR THE INCREASES AND/OR DECREASES IN REVENUES AND APPROPRIATIONS IN THE GENERAL FUND; AND PROVIDING FOR AN EFFECTIVE DATE.

Johnna Morris, Director of Finance, presented the Final Budget Amendment of the General Fund 2020-21 from $43,323,874 to $45,219,103, an increase of $1,898,299.

Mayor Hudson commented that the City has not increased taxes, but the values have increased. Mrs. Morris explained that the increased development played a part in the increased revenue.

Commissioner Curtis Johnson commented the half cent surtax goes back to community input and inquired if the City will see an increase in the half cent budget. Mrs. Morris explained that $671,741 in additional revenue is attributed to the half cent surtax which will be seen in the capital projects plan.

City Manager Nick Mimms commented that with the increased revenue from the half cent surtax will expand the resurfacing program.
Commissioner Jeremiah Johnson requested clarification the amount of the increase and that an increase in tourism is reflected in the $671,741.

Mayor Hudson opened the public hearing.

Seeing no one, she closed the public hearing.

Motion was made by Commissioner Jeremiah Johnson, seconded by Commissioner Curtis Johnson, Jr. to approve Ordinance No. 22-011.

AYE: Commissioner Arnold Gaines, Commissioner Curtis Johnson, Jr., Commissioner Jeremiah Johnson, Commissioner Thomas Perona, Mayor Linda Hudson

Passed

13. CITY COMMISSION

a. Resolution 22-R16 Establishing an Infill Lien Reduction Program

City Clerk Linda Cox introduced the Resolution, read by title only, into the record.

RESOLUTION NO. 22-R16
A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT PIERCE, FLORIDA, ESTABLISHING AN INFILL LIEN REDUCTION PROGRAM; APPROVING THE POLICIES AND PROCEDURES FOR SAID PROGRAM; AND PROVIDING FOR AN EFFECTIVE DATE.

Shyanne Harnage, Economic Development Manager, presented the establishment of the Infill Lien Reduction Program with the intent to promote reinvestment and revitalization of vacant infill property by providing a property owner reasonable relief from burdensome accumulated interest and liens levied prior to ownership with the condition that the property is currently maintained according to City Code.

Commissioner Curtis Johnson commented that the goal of this program is development by current owners of residential properties with prior liens levied by the previous owner and that the program should be revisited at month six for outcomes.

Commissioner Perona inquired as to what is defined as soft cost, inquired about 365 days to obtain permit and 24 months for the certificate of occupancy, and recommended revisiting the program in three years for efficacy. Mrs. Harnage explained that soft cost will be defined in the development agreement and that the program is a 24-month program from effective date to completion.

Commissioner Gaines inquired if the inclusion of hard cost been considered. Mrs. Harnage explained that the hope is with the impact fee moratorium, grants, S.H.I.P and additional resources, some cost may be offset for development.

Commissioner Jeremiah Johnson commented that this may be a marketing opportunity and discussion is required for an end date. Mr. Mimms commented that the program should be included in the annual update of economic development activities then considered at three years.
Mayor Hudson commented that the Commission has a role in the process. Mrs. Harnage explained the Commission would approve each development agreement.

Commissioner Jeremiah Johnson inquired as to the inclusion of wording within the Resolution for adoption of a sunset provision and added that 24 months is acceptable for building completion. City Attorney Tanya Earley recommended that the wording remain as it is written currently as the outlook may change on a sunset provision.

Mr. Mimms recommended an update annually in October.

Motion was made by Commissioner Jeremiah Johnson, seconded by Commissioner Curtis Johnson, Jr. to approve Resolution No. 22-R16.

AYE: Commissioner Arnold Gaines, Commissioner Curtis Johnson, Jr., Commissioner Jeremiah Johnson, Commissioner Thomas Perona, Mayor Linda Hudson

Passed

b. Resolution 22-R17 removing and appointing members to the Historic Preservation Board effective April 1, 2022.

City Clerk Linda Cox introduced the Resolution, read by title only, into the record.

RESOLUTION NO. 22-R11
A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT PIERCE, FLORIDA, REMOVING EXISTING BOARD MEMBERS AND CERTIFYING THE APPOINTMENT OF MEMBERS TO THE HISTORIC PRESERVATION BOARD, PROVIDING FOR AN EFFECTIVE DATE.

City Clerk Linda Cox explained that the Resolution will remove existing Historic Preservation Board members and allow each Commissioner to designate an appointee with two members elected at large.

Appointees
Commissioner Curtis Johnson - Minnie L. Spivey
Commissioner Perona - Holly Theuns
Commissioner Jeremiah Johnson - Andrea Anicito
Commissioner Gaines – KeAndrea Davis
Mayor Hudson – Betty Jo Starke

Elected At Large Ballots
Commissioner Gaines – Anthony Westbury and Renella Mitchell
Commissioner Curtis Johnson - Anthony Westbury and Charles Hayek
Commissioner Perona - Anthony Westbury and George Johansen
Commissioner Jeremiah Johnson - Anthony Westbury and Charles Hayek
Mayor Hudson – Anthony Westbury and Gerry Schulitz

Elected At Large Appointees
Anthony Westbury – Reappointed
Charles Hayek – Reappointed

Motion was made by Commissioner Thomas Perona, seconded by Commissioner Arnold Gaines to approve Resolution No. 22-R17.

AYE: Commissioner Arnold Gaines, Commissioner Curtis Johnson, Jr., Commissioner Jeremiah Johnson, Commissioner Thomas Perona, Mayor Linda Hudson

Passed

c. ADDED ON ITEM: Letter of Support for the Florida East Coast Corridor Trespassing and Intrusion Mitigation Project.

Letter Of Support for the FECC Trespassing and Intrusion Mitigation Project

Mr. Mimms introduced a request for support of the FECC/Brightline Trespassing and Intrusion Mitigation Project. The improvement that they are seeking include channelization fencing, landscaping, crossing delineators, striping and signage upgrades. FEC is requesting 25 million dollars from the United States Department of Transportation to facilitate safety improvements.

Commissioner Perona commented that Edgartown is concerned how the community will be impacted and requested that staff communicates with Brightline to protect the area.

Mayor Hudson commented that the City would like to get as much of the cost of safety features paid with outside funds.

Commissioner Curtis Johnson commented that this has been a point of concern specifically double tracking, for the Treasure Coast Regional Planning Council.

Motion was made by Commissioner Arnold Gaines, seconded by Commissioner Jeremiah Johnson to approve a Letter of Support for the FECC Trespassing and Intrusion Mitigation Project.

AYE: Commissioner Arnold Gaines, Commissioner Curtis Johnson, Jr., Commissioner Jeremiah Johnson, Commissioner Thomas Perona, Mayor Linda Hudson

Passed

14. COMMENTS FROM THE PUBLIC

Any person who wishes to comment on any subject may be heard at this time. Please limit your comments to three (3) minutes or less, as directed by the Mayor, as this section of the Agenda is limited to thirty minutes. The City Commission will not be able to take any official actions under Comments from the Public. Speakers will address the Mayor, Commissioners, and the Public with respect. Inappropriate language will not be tolerated.

Chad Ingram
Rebecca Isaac
Joseph Alouption

15. COMMENTS FROM THE CITY MANAGER

City Manager Nick Mimms commented that the Updated Strategic Plan Action plan is available via www.cityoffortpierce.com.
Attorney Tanya Earley has no comments.
City Clerk Linda Cox commented that the Joint Utility Rate Workshop with the FPUA will be held Tuesday, March 22 at the Energy Services Center from 9 am -12 pm, lunch will be served.

a. Reports

16. COMMENTS FROM THE COMMISSION

Commissioner Gaines commented that he has received many calls regarding Wednesdays Redistricting Workshop and is requesting a meeting time to start at 6pm to accommodate the residents. Mayor Hudson commented that the meeting has been public for some time, but transparency is important. City Manager Nick Mimms commented that the City Manager's Office has no issue moving the time but would defer to the City Clerk. City Clerk Linda Cox commented that the meeting has been advertised for two months to meet the deadline of the Supervisor of Elections, needs five days for advertising, and must accommodate the consultant. Commissioner Jeremiah Johnson commented that he received feedback as well on the meeting time, will the comments be timed, and who will track the questions during the workshop. Commissioner Curtis Johnson explained that this is a workshop and inquired if a 6, 6:30 additional workshop is an option. Commissioner Perona commented on the importance of advertising for the second workshop.

Commissioner Thomas Perona commented that an inventory of City parks is necessary.

Commissioner Curtis Johnson, Jr. echoed Commissioner Perona on the necessity of parks inventory and attended an event at the A.E. Backus Museum & Gallery.

Commissioner Jeremiah Johnson had no comments

Mayor Linda Hudson attended the grand opening of the Fresh Wind and Fire Church on 25th Street.

17. ADJOURNMENT

Immediately following adjournment, please move toward the doors and exit the chambers. This allows for the safe and courteous exit of all persons, and those on the dais. Conversations after the meeting should be held outside of chambers, in the foyer or elsewhere, but not in the commission chambers where lights will be out as soon as the chambers are empty.

Mayor Linda Hudson adjourned the meeting at 6:31 p.m.

ATTEST:

CITY CLERK

MAYOR COMMISSIONER

City Commission Regular Meeting - 6:00 pm **6. a.**

Meeting Date: 04/04/2022

Re:

SUBJECT:

State Representative Dana Trabulsy - Presentation of Firehawks Tribute

Form Review

Form Started By: Linda Cox Started On: 03/29/2022 02:48 PM

Final Approval Date: 03/29/2022

City Commission Regular Meeting - 6:00 pm **6. b.**

Meeting Date: 04/04/2022

Re: Minority Health Month

Submitted For: Linda Cox, City Clerk, City Clerk

SUBJECT:

Minority Health Month

Attachments

National Minority Health Month

Form Review

Inbox	Reviewed By	Date
City Manager	Nick Mimms	03/30/2022 01:49 PM

Form Started By: Rebecca Mondono Started On: 03/23/2022 09:45 AM

Final Approval Date: 03/30/2022

WHEREAS, National Minority Health Month is an inclusive effort to recognize and raise awareness of the unique health needs, challenges, and disparities facing Black, Hispanic, Latinx, Asian American and Pacific Islander, Indigenous, and all communities of color, and to encourage action through health education, early detection, and control of disease complications; and

WHEREAS, the environments in which people live, work, learn, and play have a tremendous impact on their health; and inequities in health begin before birth and are perpetuated by social and economic factors such as safe and affordable housing, transportation, and neighborhoods, as well as access to affordable and quality healthy food, health insurance, education and health care, livable wage employment, and environments free from bias and discrimination; and

WHEREAS, communities of color make up 26.4% of St. Lucie County's total population, and significant disparities exist that result in lower life expectancies and reduced quality of life and without a focused effort to eliminate health disparities and inequities, the burden of poor health on people who are marginalized will multiply and the associated costs will be staggering for everyone; and

WHEREAS, incorporating health considerations into decision-making across all sectors and policy areas and implementing policies, practices, surveillance, and research that include a focus on achieving health equity is the most effective and least costly way of changing the systems and norms that contribute to health inequities; and

WHEREAS, the Florida Statute (FS 381.75) established the Office of Minority Health and Health Equity to increase the policies, programs and practices that support health equity in Florida and St. Lucie residents and local leaders have identified in the local health improvement plan the need for a unified community approach to eliminate health disparities; and

WHEREAS, The COVID-19 pandemic has underscored these underlying health and social inequities, with national data demonstrating that racial minority groups are at an increased risk of greater economic consequences, more severe illness, and death from COVID-19, and in accordance with this year's National Minority Month theme, "#Give Your Community A Boost" the Florida Department of Health in St. Lucie seeks empower the community to get the facts about COVID-19 vaccines.

NOW, THEREFORE, I, Linda Hudson, Mayor of the City of Fort Pierce, Florida, do hereby proclaim the month of May as:

National Minority Health Month

in the City of Fort Pierce, in support of the Florida Department of health in Fort Pierce's effort to help eliminate health disparities, accelerate health equity, and make our citizens stronger and healthier.

IN WITNESS WHEREOF, I have hereunto set my hand and caused the Official Seal of the City of Fort Pierce, Florida, to be affixed this 4th day of April 2022.

MAYOR/COMMISSIONER

City Commission Regular Meeting - 6:00 pm **7. a.**

Meeting Date: 04/04/2022

Re: Email from JoAnne Calderone

Submitted For: Nick Mimms, City Manager, City Manager

SUBJECT:

Email from JoAnne Calderone expressing her appreciation for the wonderful staff at the Fort Pierce City Marina: Anne Bowen, Marina Concierge, Carl Dougal, Marina Operations Supervisor, and the Dock Hands and for the well-managed, clean, environmentally conscious, appealing Marina.

Attachments

Email from JoAnne Calderone

Form Review

Inbox	Reviewed By	Date
City Manager	Nick Mimms	03/30/2022 01:49 PM
City Manager	Nick Mimms	03/30/2022 01:50 PM

Form Started By: Jennifer Robinson Started On: 03/28/2022 10:21 AM

Final Approval Date: 03/30/2022

From: JoAnne Calderone <jocalderone@gmail.com>
Sent: Thursday, March 24, 2022 3:39 PM
To: Nick Mimms <nmimms@cityoffortpierce.com>
Subject: Appreciation for Fort Pierce City Marina Staff

SECURITY WARNING: This email originated outside of the City of Fort Pierce systems. Please use caution when clicking links or opening attachments. For questions or concerns please contact IT immediately. .

We are writing to convey our appreciation for the wonderful staff at Fort Pierce City Marina. Both before and since we arrived by boat in January our interactions with the marina staff have been stellar. Anne Bowen manages her office and responsibilities with competence, responsiveness, a smile and often a good laugh. We are impressed by her dealings with staff and marina customers. Carl Dougal manages the fuel dock and operations with efficiency and strong support for customers. Dock hands are both capable and cordial in their work. With the visionary leadership and guidance of Dean Kubitschek the marina operates very well.

The marina is well managed, clean, environmentally conscious, appealing, and a real draw for Fort Pierce. We love your town and will be back to continue supporting the marina and City of Fort Pierce.

Thank you,

JoAnne Calderone,
Scott Gledhill
Annapolis and Rockville, MD
Folly Squared

City Commission Regular Meeting - 6:00 pm **7. b.**

Meeting Date: 04/04/2022

Re: Email from Charlene Adair

Submitted For: Nick Mimms, City Manager, City Manager

SUBJECT:

Email from Charlene Adair thanking the following employees with the Public Works Department: Jose Sanchez, Chief Irrigation Specialist, Abimelech "Troy" Hall, Chief Tree Trimmer, Michael Amilca, Ground Maintenance Specialist, and Christopher Dimaio, Equipment Operator III, for their outstanding preparation, organization, and assistance in making the GAC project at South Beach Park so successful.

Attachments

Email from Charlene Adair

Form Review

Inbox	Reviewed By	Date
City Manager	Nick Mimms	03/30/2022 01:50 PM
City Manager	Nick Mimms	03/30/2022 01:50 PM

Form Started By: Jennifer Robinson Started On: 03/28/2022 12:12 PM

Final Approval Date: 03/30/2022

From: Charlene Adair <cbadair4884@gmail.com>
Sent: Monday, March 14, 2022 8:00 AM
To: Nick Mimms <nmimms@cityoffortpierce.com>; Mike Reals <mreals@cityoffortpierce.com>
Cc: Paul Bertram <pbertram@cityoffortpierce.com>; Linda Hudson <LHudson@cityoffortpierce.com>
Subject: Thank you - GAC support

SECURITY WARNING: This email originated outside of the City of Fort Pierce systems. Please use caution when clicking links or opening attachments. For questions or concerns please contact IT immediately. .

Mr. Mimms and Mr. Reals,
Thank you for your support of our GAC project at South Beach Park on March 12th. We had over 20 SBA Beach & Parks volunteers helping plant and mulch 239 bushes! The park looks great! I would like to especially thank Jose, Michael, Troy, and Chris for their outstanding preparation, organization, and assistance in making this project so successful. They were cheerfully working hard to supply everything we needed; and, this was on a Saturday morning!
Best regards,
Charlene Adair
SBA Beach & Parks Chair
Keep Fort Pierce Beautiful Advisory Board member

--
Charlene Adair
772-285-3757

City Commission Regular Meeting - 6:00 pm **7. c.**

Meeting Date: 04/04/2022

Re: Email from A. Dampier & D. Douglas

Submitted For: Nick Mimms, City Manager, City Manager

SUBJECT:

Email from Arndrea Dampier and Douglas Davis commending Kim Keahey, Senior Permit Specialist, Building Department, for outstanding customer service.

Attachments

Email from Arndrea Dampier and Douglas Davis

Form Review

Inbox	Reviewed By	Date
City Manager	Nick Mimms	03/30/2022 01:50 PM
City Manager	Nick Mimms	03/30/2022 01:50 PM

Form Started By: Jennifer Robinson Started On: 03/28/2022 11:48 AM

Final Approval Date: 03/30/2022

From: Arndrea Dampier <arndreadampier@gmail.com>
Sent: Thursday, March 17, 2022 9:39 AM
To: Douglas Davis <ddavis@rkdavis.com>
Cc: Edward Roseberry <eroseberry@cityoffortpierce.com>
Subject: Re: Fresh Wind Fresh Fire/Kim West

SECURITY WARNING: This email originated outside of the City of Fort Pierce systems. Please use caution when clicking links or opening attachments. For questions or concerns please contact IT immediately. .

I want to confirmed that I met Kim many years ago with this project not knowing one thing passed my desire to build a church. She is the epitome of professionalism but flavored with this courtesy of "you don't know what you doing but I'm gonna help you!" She makes it pleasant to visit a beauracratic place. So here to Kim West, an access to your office and the City of Fort Pierce as we continue to be discovered as the hidden jewel of the Treasure Coast.

On Thu, Mar 17, 2022, 9:26 AM Douglas Davis <ddavis@rkdavis.com> wrote:

> Ed,
>
> Through the entire time that I have been involved as contractor on behalf of the church, I want to let you know that Kim West has not only served us with prompt competence but also has revealed a heart to go the extra mile to facilitate the church through it's approval process with the city. We all know that in this busy and hectic world, many only partially invest themselves in their professions, but Kim has graciously conducted the management of our permit as if she was on the other side of the counter. I don't see that often and I wanted to take the time to recognize her before you for her exemplary service to our community through your department.
> Douglas
>
> [cid:image002.png@01D839E0.9AB684E0]
> [cid:image003.png@01D839DB.BC991640]<https://www.facebook.com/Richard-K-Davis-Construction-Corporation-827356300716931/timeline/>

City Commission Regular Meeting - 6:00 pm **11. a.**

Meeting Date: 04/04/2022

Re: 1004 Avenue G - Lot clearing reduction request

Submitted For: Peggy Arraiz, Code Compliance Manager, Code Enforcement

---

SUBJECT:

Approve staff recommendation in response to request to reduce lot clearing fees in the amount of $9,002.31 against 1004 Avenue G, Fort Pierce, FL, Parcel ID# 2404-821-0001-000/4, owned by Leroy Belonce, by waiving the interest, penalties and a portion of the administrative costs in the amount of $5,656.58, leaving a **balance due of $3,345.73 payable in 60 days.**

SUMMARY:

- The property was purchased by a tax deed sale in June 2005.
- Seven of the liens on the property are in the name of the owner.
- The application is submitted by Imatide Charles, the sister of the owner, on his behalf.

RECOMMENDATION:

- Staff recommends waiving the interest and penalties in total and a portion of the administration fees in the amount of $5,656.58.
- Staff recommends accepting payment of the hard costs for services plus the balance of the administration fees in the amount of $3,345.73, payable in 60 days.
- Please see attached worksheet for a breakdown of the administration fees to paid.

ALTERNATIVES:

Grant the owner/applicant's request for payment in the amount of $2,325.73.
Determine an alternate amount.
Deny the request in full.

RESPONSIBLE STAFF:

Margaret M. Arraiz, Director of Community Response

COORDINATED WITH:

Katherine Calderon, Executive Assistant
Finance Department

Fiscal Impact

OTHER INFORMATION:

Revenue of $3,345.73 to the General Fund.

Attachments

Reduction Request with Follow up
Worksheet
Property ID Card
Code Enforcement History

Form Review

Inbox	Reviewed By	Date
City Manager	Peggy Arraiz	03/18/2022 02:19 PM
City Manager	Peggy Arraiz	03/23/2022 09:03 AM
City Manager	Nick Mimms	03/23/2022 09:47 AM
City Manager	Nick Mimms	03/23/2022 08:28 PM

Form Started By: Peggy Arraiz Started On: 03/17/2022 10:19 AM
Final Approval Date: 03/23/2022

THE SUNRISE CITY
FORT PIERCE
CODE ENFORCEMENT
Florida

RECEIVED
MAR 15 2022
CITY OF FORT PIERCE
COMMUNITY RESPONSE
Code Enforcement &
Animal Control

REQUEST FOR A REDUCTION OR RESCINDMENT OF LOT CLEARING OR DEMOLITION LIEN

Date: 03/15/2022	1004 Avenue G			
Property address:	[redacted] 1004 Avenue G			
Owner(s) of record:	LEROY BELONCE			
Mailing address:	976 Lyons Cir NW Palm Bay FL 32907			
Property tax ID #:	2404-821-0001-000-4			
Original purchase date:		Original purchase price:		
Property is used for:	☐ Single Family	☐ Multi-family	☐ Commercial	☐ Industrial ☒ Vacant Lot
Name of person requesting reduction:	IMATIDE CHARLES	Relationship to owner(s)	SISTER	
Telephone #:	321-215-1131	Mobile phone #:	phone	
E-mail:	emmaveus288@gmail.com	Preferred contact method:	phone email	

What are owner(s) intentions for property:				
Are there current code violations?	☐ No	☐ Yes	Explain: (please attached notice)	
Is property listed for sale?	☐ No	☐ Yes	If yes, what is listing price?	
Is property under contract for sale?	☐ No	☐ Yes	If yes, what is the sale price?	

City incurred charges (lot clearing, demolition, etc)	$ 2325.73
Administrative fees	$ 2629.40
Interest	$ 3383.82
Penalties	$ 663.36
TOTAL AMOUNT DUE TO CITY	$ 9,002.31
DOLLAR AMOUNT REQUESTING TO BE WAIVED	$ 6676.58
DOLLAR AMOUNT I AGREE TO PAY	$ 2325.73

Imatide Charles 03/15/2022
Signature of Owner or Representative Date

IMATIDE CHARLES
Printed Name

OWNER / REPRESENTATIVE REQUEST TO PROCESS APPLICATION

Property Address:	

☑ I acknowledge that I have been provided a copy of Rule 17 of the Rules of Procedure for the City of Fort Pierce Special Magistrates and that I have read the rules and being advised as such make the following request:

☐ I am requesting that my application for lien reduction be processed administratively through the Rules of Procedure Sec. 17(h), I understand the requirements to be met and that I waive my right to a hearing before the City Commission.

☑ I am requesting that my application for lien reduction be considered and a determination made by the City Commission of the City of Fort Pierce.

Signature of Owner or Representative: Matide Charles — Date: 03/15/2022 — Printed Name: MATIDE CHARLES

COFP – APPLICATION PROCESS DETERMINATION

☑ Staff has reviewed the request for lien reduction and agrees to process the application as requested by the signing party.

☐ Staff has reviewed the request for lien reduction and do not agree to process the application as requested by the signing party. The matter will be placed before the City Commission for final determination.

_____

_____

_____

City Representative: Margaret M Arraiz — Date: 3/17/22 — Printed Name: MARGARET M. ARRAIZ

THE SUNRISE CITY
FORT PIERCE
CODE ENFORCEMENT
Florida

RECEIVED
MAR 15 2022
CITY OF FORT PIERCE
COMMUNITY RESPONSE
Code Enforcement &
Animal Control

REQUEST FOR REDUCTION OF PENALTY

By completing this form, you are making statements under oath. Failure to be truthful is a violation of Fort Pierce City Code and Florida Statutes pertaining to perjury, which is a felony punishable by up to fifteen (15) years imprisonment.

INSTRUCTIONS:

1. Please fill in blanks completely.
2. Be specific when writing your statement. Use additional pages if necessary.
3. If you are claiming medical or financial hardship, attach supporting documentation (i.e. doctor's statement or proof of income).
4. Complete the appropriate application for lien reduction / rescindment.
5. For lot clearing or demolition liens, contact Kathy D'Arton in the Finance Department (772-467-3076) for cost / fees breakdown.
6. For code enforcement liens (those imposed by a Special Magistrate or Code Enforcement Board), contact Katherine Calderon (772-467-3149) for cost / fees breakdown.
7. If you do not have access to a Notary Public, one will be provided to you by the Department at no charge. All forms must be signed in the presence of the Notary to be valid.
8. Return this form, the application and any other pertinent documentation to the Code Enforcement Department.
9. Requests for Reduction / Rescindment of code enforcement liens are governed by Rule 17 of the City's Rules & Regulation for Code Enforcement Board and Special Magistrate.

Property Address: 1004 Avenue G

Property Owner: LEROY Belonce

Mailing Address: 976 Lyons Cir NW Palm Bay, Fl 32907

Telephone #: _____ Cell Phone #: 321-215-1131

E-Mail Address: emmaveus288@gmail.com

Is the property in compliance? yes If no, please explain in the narrative of your request.

I, Imatide Charles, do hereby submit this Petition in request for a reduction in the total amount of the penalty imposed and in support offer the following statement:

helping my brother take care of lot

Date: 3-15-22

Signed: Imatide Charles

Print Name: IMATIDE CHARLES

STATE OF FLORIDA

COUNTY OF ST. LUCIE

PERSONALLY APPEARED before me, the undersigned authority _____ who acknowledged before me that the information contained herein is true and correct. He or She is / is not personally known to me and has produced _____ as identification.

SWORN TO AND SUBSCRIBED before me this _____ day of _____, 20_____.

_____

Notary Public, State of Florida

Peggy Arraiz

From: Emma Veus <emmaveus288@gmail.com>
Sent: Tuesday, March 22, 2022 2:13 PM
To: Peggy Arraiz
Subject: Re: Reduction Request

SECURITY WARNING: This email originated outside of the City of Fort Pierce systems. Please use caution when clicking links or opening attachments. For questions or concerns please contact IT immediately. .

\ Good afternoon Ms. Peggy, 1. My brother did not receive any notices on the property liens. 2. Purchase done in 2005 but he did not know if he had to do any research on the property liens. 3. He is unable to find that amount of money.

On Tue, Mar 22, 2022 at 11:31 AM Peggy Arraiz <parraiz@cityoffortpierce.com> wrote:

> Good morning,
>
> All agenda items for the 4/4 Commission hearing must be submitted by tomorrow. Can you please provide the answers to the questions below so I may process this request? I need the information before the end of business today so I can complete the paperwork for submittal tomorrow.
>
> Thank you.
>
> **Margaret M. (Peggy) Arraiz | Director of Community Response | City of Fort Pierce**
>
> Community Response Department
>
> Code Enforcement * Animal Control * Parking Enforcement
>
> Phone: 772.467.3148 Fax: 772.468.0457 100 North U.S. 1 Fort Pierce, FL 34950
>
> Website | Facebook | Survey
>
> THE SUNRISE CITY FORT PIERCE Florida

From: Emma Veus <emmaveus288@gmail.com>
Sent: Thursday, March 17, 2022 1:45 PM
To: Peggy Arraiz <parraiz@cityoffortpierce.com>
Cc: Katherine Calderon <kcalderon@cityoffortpierce.com>
Subject: Re: Reduction Request

City of Fort Pierce
Warning: Sender @emmaveus288@gmail.com is not yet trusted by your organization.
Please be careful before replying or clicking on the URLs.
Unsafe: Report Phishing Safe: Remove Banner
powered by Graphus®

SECURITY WARNING: This email originated outside of the City of Fort Pierce systems. Please use caution when clicking links or opening attachments. For questions or concerns please contact IT immediately. .

Thank you for your assistance.

On Thu, Mar 17, 2022 at 10:54 AM Peggy Arraiz < parraiz@cityoffortpierce.com> wrote:

> Good morning,
>
> I am processing your request for reductions of the lot clearing and demolition liens and need some additional information to present to the City Commission, who will be reviewing and approving any reduction.
>
> On your statement for reduction, you only stated that you are trying to help your brother. More information on why you are requesting the reduction is needed.
>
> 1. Seven of the lot clearing liens are in your brother's name. Please provide in that narrative why the property was not maintained and why the City should consider waiving any of the costs associated with those liens.
> 2. Public records indicate that this property was purchased in a tax deed sale in 2005. Did your brother properly research the property before purchasing it to find out about the numerous liens existing on the property at the time of sale?
> 3. Any additional information you believe the City Commission should know when considering your request.
>
> Providing these answers by email is acceptable – you do not need to return to the office to complete any additional paperwork. I will include your answers to these questions in the paperwork for the Commission.

REDUCTION REQUEST WORKSHEET

ADDRESS:	1004 Avenue G - Lot Clearing		
OWNER	Leroy Belonce		
APPLICANT IF DIFFERENT	Imatide Charles	RELATION	Sister
# OF LIENS ON FILE	23	# OF LIENS IN OWNERS NAME	7

DATE PROPERTY PURCHASED:	6/23/2005
METHOD OF TITLE TRANSFER:	Tax Deed
TOTAL AMOUNT DUE:	$9,002.31
HARD COSTS	$2,325.73
INTEREST	$3,383.82
PENALTIES	$663.36
ADMIN FEES	$2,629.40

Notes
Request for additional information emailed to Imatide Charles on 3/17
No response - Resent request for info on 3/22
Response received and info added to agenda item

TOTAL DUE THE CITY:

# OF LIENS IN OWNERS NAME:	7 X $100 =	$700.00	Administrative fees of $100 per lien
# OF PRIOR LIENS	16 X $20.00	$320.00	Filing fees of $20 per lien
HARD COSTS		$2,325.73	Hard costs for services
	TOTAL DUE	$3,345.73	

TOTAL TO BE WAIVED:

INTEREST		$3,383.82
PENALTIES		$663.36
ADMIN FEES		$1,609.40
	TOTAL WAIVED	$5,656.58

Michelle Franklin, CFA -- Saint Lucie County Property Appraiser -- All rights reserved.

Property Identification

Site Address: 1004 Avenue G	Parcel ID: 2404-821-0001-000-4	Account #: 18081	Sec/Town/Range: 04/35S/40E
Map ID: 24/04S	Zoning: Medium Den	Use Type: 0000	Jurisdiction: Fort Pierce

Ownership

Leroy Belonce
1010 SW 39th Ave
Fort Lauderdale, FL 33312

Legal Description

BOLEN`S S/D LOT 1 (OR 2281-1014)

Current Values

Just/Market:	$7,400	Assessed:	$2,356
Exemptions:	$0	Taxable:	$2,356

Historical Values 3-year

Year	Just/Market	Assessed	Exemptions	Taxable
2021	$7,400	$2,356	$0	$2,356
2020	$4,100	$2,142	$0	$2,142
2019	$2,100	$1,948	$0	$1,948

Sale History

Date	Book/Page	Sale Code	Deed	Grantor	Price
06-23-2005	2281 / 1014	XX01	TD	Edgecombe Alma	$12,100
01-01-1900					$0

Primary Building Information

Finished Area of this building: 0 SF
Gross Sketched Area: 0 SF

Exterior Data

View:	Roof Cover:	Roof Structure:	Building Type:
Year Built: N/A	Frame:	Grade:	Effective Year: N/A
Primary Wall:	Story Height:	No. Units: 0	Secondary Wall:

Interior Data

Bedrooms: 0	A/C %: 0%	Electric:	Primary Int Wall:
Full Baths: 0	Heated %: N/A%	Heat Type:	Avg Hgt/Floor: 0
Half Baths: 0	Sprinkled %: 0%	Heat Fuel:	Primary Floors:



Image or Sketch unavailable for display

Total Areas

Finished/Under Air (SF):	0
Gross Sketched Area (SF):	0
Land Size (acres):	0.11
Land Size (SF):	5,000
Total Building Count:	1

Special Features and Yard Items

Type	Qty	Units	Year Blt

All information is believed to be correct at this time, but is subject to change and is provided without any warranty.
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2404-821-0001-000/4
1004 AVENUE G FT PIERCE FL 34950

CASE NUMBER	CASE TYPE	DATE ESTABLISHED	STATUS	STATUS DATE
91-00002330	LOT CLEARING	10/08/91	IN COMPLIANCE	0/00/00
93-00001092	LOT CLEARING	7/26/93	IN COMPLIANCE	4/02/97
94-00001966	LOT CLEARING	12/01/94	IN COMPLIANCE	6/07/95
95-00002079	LOT CLEARING	7/24/95	IN COMPLIANCE	3/07/96
95-00002080	HOUSE NUMBER	7/24/95	VOIDED	3/07/96
96-00002115	CONDEMNATION (BLDG)	6/06/96	INVOLUNTARY COMPLIANCE	9/03/99
97-00000518	LOT CLEARING	2/05/97	IN COMPLIANCE	2/21/97
97-00000519	PROPERTY MAINTENANCE	2/05/97	VOIDED	8/13/97
97-00004882	PROPERTY MAINTENANCE	8/14/97	IN COMPLIANCE	7/20/99
98-00000922	ABANDONED VEHICLE	2/03/98	IN COMPLIANCE	3/06/98
98-00001215	LOT CLEARING	2/12/98	IN COMPLIANCE	3/24/98
98-00005149	LOT CLEARING	7/27/98	INVOLUNTARY COMPLIANCE	10/09/98
98-00007741	LOT CLEARING	12/10/98	INVOLUNTARY COMPLIANCE	1/29/99
99-00001717	LOT CLEARING	4/20/99	IN COMPLIANCE	5/18/99
99-00003201	LOT CLEARING	7/15/99	INVOLUNTARY COMPLIANCE	9/27/99
99-00004957	LOT CLEARING	9/28/99	INVOLUNTARY COMPLIANCE	11/02/99
00-00000507	LOT CLEARING	1/28/00	IN COMPLIANCE	7/25/00
00-00004359	LOT CLEARING	7/25/00	INVOLUNTARY COMPLIANCE	8/17/00
00-00006058	NUISANCE ABATEMENT	10/02/00	INVOLUNTARY COMPLIANCE	11/01/00
01-00002052	MISCELLANEOUS	4/24/01	INVOLUNTARY COMPLIANCE	5/23/01
01-00004372	NUISANCE ABATEMENT	7/24/01	IN COMPLIANCE	8/09/01
01-00006061	LOT CLEARING	11/05/01	INVOLUNTARY COMPLIANCE	12/03/01
02-00009832	CODE ENFORCEMENT VIOLATION	6/05/02	IN COMPLIANCE	11/11/11
03-00000362	LOT CLEARING	2/03/03	INVOLUNTARY COMPLIANCE	2/03/03
03-00001631	LOT CLEARING	5/15/03	INVOLUNTARY COMPLIANCE	5/15/03
03-00002309	LOT CLEARING	6/27/03	INVOLUNTARY COMPLIANCE	6/27/03
03-00003266	LOT CLEARING	8/27/03	INVOLUNTARY COMPLIANCE	8/27/03
03-00004171	LOT CLEARING	11/13/03	INVOLUNTARY COMPLIANCE	11/13/03
04-00000553	CODE ENFORCEMENT VIOLATION	2/12/04	INVOLUNTARY COMPLIANCE	2/12/04
04-00001050	CODE ENFORCEMENT VIOLATION	5/05/04	INVOLUNTARY COMPLIANCE	5/05/04
04-00001815	CODE ENFORCEMENT VIOLATION	7/22/04	IN COMPLIANCE	7/22/04
04-00002864	CODE ENFORCEMENT VIOLATION	11/19/04	IN COMPLIANCE	11/09/11
05-00000873	LOT CLEARING	4/04/05	CLOSED	12/17/19
05-00001660	LOT CLEARING	6/13/05	CLOSED	12/17/19
05-00002958	LOT CLEARING	11/01/05	INVOLUNTARY COMPLIANCE	10/09/08
06-00002999	LOT CLEARING	8/25/06	DESTROYED/DISPOSED	2/18/20
07-00004262	LOT CLEARING	10/22/07	INVOLUNTARY COMPLIANCE	12/14/07
08-00001603	LOT CLEARING	5/14/08	IN COMPLIANCE	6/03/08
09-00001257	LOT CLEARING	5/18/09	IN COMPLIANCE	6/16/09
09-00002512	LOT CLEARING	9/11/09	DESTROYED/DISPOSED	2/18/20
12-00000253	LOT CLEARING	3/01/12	DESTROYED/DISPOSED	2/18/20
12-00001910	LOT CLEARING	12/06/12	DESTROYED/DISPOSED	2/18/20
13-00001484	LOT CLEARING	8/21/13	IN COMPLIANCE	9/03/13
14-00001591	LOT CLEARING	7/29/14	IN COMPLIANCE	9/23/14
15-00001349	LOT CLEARING	8/14/15	IN COMPLIANCE	9/28/15
16-00001543	LOT CLEARING	6/28/16	DESTROYED/DISPOSED	2/18/20
16-00002389	LOT CLEARING	10/13/16	VOIDED	11/15/16
16-00002644	LOT CLEARING	11/16/16	INVOLUNTARY COMPLIANCE	1/05/17
17-00000326	LOT CLEARING	2/14/17	INVOLUNTARY COMPLIANCE	10/03/17
19-00000271	LOT CLEARING	1/31/19	INVOLUNTARY COMPLIANCE	7/24/19
19-00002369	LOT CLEARING	8/21/19	IN COMPLIANCE	11/19/19
20-00002560	LOT CLEARING	11/06/20	INVOLUNTARY COMPLIANCE	5/21/21

CASE NUMBER	CASE TYPE	DATE ESTABLISHED	STATUS	STATUS DATE
2404-821-0001-000/4				
1004 AVENUE G	FT PIERCE	FL 34950		
21-00001923	LOT CLEARING	8/06/21	INVOLUNTARY COMPLIANCE	2/01/22

City Commission Regular Meeting - 6:00 pm **11. b.**

Meeting Date: 04/04/2022

Re: Approval of Dickerson FL, Inc. C.O. No. 1 - S. 5th Street Roadway Improvements - Ref. Bid No. 2021-024

Submitted For: John Andrews, City Engineer, Engineering

SUBJECT:

Approval of Dickerson Florida, Inc. C.O. No. 1 in the amount of $41,027.68 providing compensation for additional work on the S. 5th Street Roadway Improvement project.

SUMMARY:

The original construction limits extended between Delaware Avenue and Boston Avenue. During construction, FPUA and other communication contractors had to extend through the Boston Avenue intersection to complete their underground service connections. Due to the extensive amount of restoration work it was determined that the area would be better suited to extend the construction limits through this work zone with FPUA contributing to the cost of the road work.

RECOMMENDATION:

Staff recommends approval

ALTERNATIVES:

Deny and leave intersection with numerous asphalt patches and substandard ADA curb ramps.

RESPONSIBLE STAFF:

Engineering

COORDINATED WITH:

FPUA

Fiscal Impact

Budgeted Y/N: N/A

Fiscal Year: FY 21/22

Account: 110-1111-519-6310

Amount: $41,027.68

FISCAL IMPACT:

Initial funding of $41,027.68 shall be encumbered from Road and Bridge Impact Fees, Account No. 110-1111-519-6310, with an FPUA reimbursement of $26,725 providing for a **net required City funding of $14,302.68.**

Attachments

C.O. No. 1

Form Review

Inbox	Reviewed By	Date
Finance Department	Johnna Morris	03/30/2022 11:47 AM
City Manager	Nick Mimms	03/30/2022 01:47 PM
Form Started By: Tracy Telle		Started On: 03/18/2022 08:28 AM
Final Approval Date: 03/30/2022		

THE SUNRISE CITY
FORT PIERCE
CITY ATTORNEY'S OFFICE Florida

TO: Tracy Telle, Assistant City Engineer

FROM: Tanya Earley, City Attorney TME

RE: S. 5th Street Roadway Reconstruction
Change Order No. 1 – Dickerson Florida, Inc.
REF. Bid No. 2021-024

CAO RLS FILE: No. 22-48

DATE: March 11, 2022

The above-referenced document is approved as to form and correctness. I have signed in the appropriate spaces.

If I can be of further assistance, please do not hesitate to call or e-mail.

Thank you.

TE/mm

cc: Nicholas C. Mimms, P.E., City Manager
John R. Andrews, P.E., City Engineer
Linda Cox, City Clerk

THE SUNRISE CITY
FORT PIERCE
CITY ATTORNEY'S OFFICE Florida

CITY ATTORNEY USE ONLY

Date Received:	3·10·22
Assigned To:	
File:	22-48
Due Date:	
Hours:	

RECEIVED
MAR 10 2022
City Attorney

REQUEST FOR LEGAL SERVICES

Received
MAR 09 2022
City of Fort Pierce
City Manager's Office

TO: TANYA EARLEY, CITY ATTORNEY

SUBMITTED BY: TRACY TELLE, ASSISTANT CITY ENGINEER

THROUGH: JOHN R. ANDREWS, P.E., CITY ENGINEER

CITY MANAGER AUTHORIZATION: NICHOLAS C. MIMMS, P.E., ICMA-CM, CITY MANAGER

RE: S. 5TH STREET ROADWAY RECONSTRUCTION
CHANGE ORDER NO. 1 – DICKERSON FLORIDA, INC.
REF. BID NO. 2021-024

DATE: MARCH 9, 2022

Service Required: (please circle or underline)

Review Documents | **Draft Document** | **Written Opinion Requested**

Attend Meetings | **Advise** | **Other:** _____

Upon review and/or "Approval as to Form and Correctness," the Department submitting the RLS is responsible for placement of any related item on a Commission or Board Agenda.

1. **Brief statement of the nature of the request or problem:** Review Dickerson Florida, Inc. Change Order No. 1 for form and correctness.

2. **Discussion of the implications and the possible impact if not apparent from preceding information:**

3. **Time considerations and their significance:**

4. **Are City funds required? If so, list approvals obtained for expenditure of funds:** Yes, funding requirements will be presented to the City Commission for approval.

5. **Factual background:** Construction limits were expanded to the north to encompass the Boston Avenue intersection.

6. **List and/or attach all related documents and known authorities (e.g., statute, ordinance, resolution, administrative code, legal case, RFP, bidder's response, contract, lease, letter, memorandum, prior legal opinion, deed, etc.):** Please find the attached related information:

    - Change Order No. 1

7. **Identify prior legal assistance on this or a related matter and the attorney who handled it:**

8. **If this is a request for review of a contract, provide the following:**

    a. **List of individuals who have read and approved the business terms and conditions of the contract and confirmed the ability to carry out the terms of the contract as they apply to the City:** (This office is not responsible for reviewing either the accuracy or value of the business terms and conditions or product specifications of the contract as agreed upon between the department and contractor. However, this office is available to negotiate the terms as desired by the City upon request.)

    Change Order No. 1 has been reviewed by the City Engineer

    b. **Insurance requirements that differ from the City's template insurance terms:** (The department should consult with the Risk Manager for each contract to determine whether there are any special insurance requirements.) N/A

CITY ATTORNEY USE ONLY			
Routed for Review	**Date**	**Response Deadline**	**Response**
			APPROVED AS TO FORM AND CORRECTNESS BY: _____ City Attorney

CHANGE ORDER NO. 1

UNIT PRICE CONTRACT FOR S. 5TH STREET ROADWAY IMPROVEMENTS

Bid No. 2021-024 (Rebid)

DATE: March 3, 2022

CONTRACTOR: Dickerson Florida, Inc.

OWNER: City of Fort Pierce

ORIGINAL CONTRACT AMOUNT	:	$ 696,542.00
CURRENT CONTRACT AMOUNT INCLUDING PREVIOUS CHANGE ORDERS	:	$ 696,542.00
NET CONTRACT AMOUNT **INCREASE** RESULTING FROM THIS CHANGE ORDER	:	**$ 41,027.68**
PROPOSED CONTRACT AMOUNT INCLUDING THIS CHANGE ORDER	:	**$ 737,569.68**
CURRENT CONTRACT EXPIRATION DATE	:	April 30, 2022
PROPOSED CONTRACT EXPIRATION DATE	:	April 30, 2022

CHANGES ORDERED:

CHANGES ORDERED:

I. GENERAL:

This Change Order includes compensation for an increase in construction quantities as a result of extending the project limits to the north and FPUA utility repair work. All CONDITIONS, SUPPLEMENTARY CONDITIONS, SPECIFICATIONS, and all parts of the Project Manual listed in Article 1, Definitions, of the GENERAL CONDITIONS, apply to and govern all the Work under this Change Order.

II. REQUIRED CHANGES/COST ADJUSTMENTS:

Description	*Unit*	*Qty*	*Unit Price*	*Amount*
1. Boston Intersection (crosswalks, sidewalks, curb ramps, asphalt pavement, & striping)	LS	1	$41,027.68	$41,027.68
NET INCREASE BY THIS CHANGE ORDER				**$41,027.68**

III. JUSTIFICATION:

Field conditions led to the decision to extend the project limits to the north due to utility conflicts and required ADA improvements.

IV. PAYMENT:

This change order work will increase the 5th Street Roadway Improvement by $41,027.68. **Initial funding shall be encumbered from Road and Bridge Impact Fees, Account No. 110-1111-519-6310 with a reimbursement of $26,725 by FPUA for a net City funding increase of $14,302.68.**

V. APPROVAL AND CHANGE AUTHORIZATION:

Acknowledgments: The aforementioned change, and work affected thereby, is subject to all provisions of the original contract not specifically changed by this Change Order; and it is expressly understood and agreed that the approval of the Change Order shall have no effect on the original Contract other than the matters expressly provided herein.

John R. Andrews, P.E.
City Engineer

By: _____
Signature

Date: 3/9/22

APPROVED AS TO FORM AND CORRECTNESS:

Tanya Earley
City Attorney

By: _____
Signature

Date: 3/11/22

APPROVED BY:

Linda Hudson
Mayor

By: _____
Signature

Date: _____

ACCEPTED BY:

Larry Dale, President
Dickerson Florida, Inc.

By: _____
Signature

Date: 3-7-2022

City Commission Regular Meeting - 6:00 pm **11. c.**

Meeting Date: 04/04/2022

Re: Final Budget Amendment for Grant Funds: CDBG, SHIP, and Grant Administration

Submitted For: Johnna Morris, Finance Director, Finance Department

SUBJECT:

Approval of the FY 2021 Final Budget Amendment for Grant Funds.

SUMMARY:

The Grant Funds: CDBG, SHIP, and Grant Administration are being amended to adjust the budgeted revenues and expenditures to the final actual figures.

RECOMMENDATION:

City Commission approve the budget amendment.

ALTERNATIVES:

Staff shall proceed as directed by the City Commission

RESPONSIBLE STAFF:

Finance Director

COORDINATED WITH:

NA

Fiscal Impact

Budgeted Y/N: Y

Fiscal Year: 2021

OTHER INFORMATION:

Adjusting budget to actual numbers for revenue and expenditures.

Attachments

FY 2021 Final Budget Amendment-Grant Funds

Form Review

Inbox	Reviewed By	Date
City Manager	Nick Mimms	03/23/2022 08:30 PM
Finance Department (Originator)	Johnna Morris	03/24/2022 09:29 AM
City Manager	Nick Mimms	03/25/2022 09:14 AM
Finance Department (Originator)	Johnna Morris	03/30/2022 11:47 AM
City Manager	Nick Mimms	03/30/2022 01:49 PM
Form Started By: Johnna Morris		Started On: 03/21/2022 10:14 AM

Final Approval Date: 03/30/2022

City of Fort Pierce
Community Development Block Grant
Final Budget Amendment
Fiscal Year 2020-2021

	Fund 103 - CDBG Operating Revenues	***Approved Budget***	***Increase***	***Decrease***	***Amended Budget***	***Percentage Increase Decrease***
	Inter-Government Revenue	603,545		431,897	171,648	71.56%
	Program Income	2,500		2,500	0	100.00%
(2)	*Miscellaneous Revenues*	5,500		3,125	2,375	56.82%
	Transfers	76,475		76,475	0	100.00%
(1)	*Prior Year Revenue*	359,473	41,071		400,544	0.00%
	Totals	**1,047,493**	**41,071**	**513,997**	**574,567**	**45.15%**

	Fund 103 - CDBG Operating Expenditures	***Approved Budget***	***Increase***	***Decrease***	***Amended Budget***	***Percentage Increase Decrease***
	Personnel Services	255,165		43,960	211,205	17.23%
	Operating Expenditures	30,000	48,032		78,032	160.11%
	Capital Outlay	0			0	0.00%
(2)	*Other Programs & Projects*	762,328		476,998	285,330	62.57%
	Totals	**1,047,493**	**48,032**	**520,958**	**574,567**	**45.15%**

MAJOR CHANGES

(1) Budgeted prior year appropriation total amount not needed; remaining revenue added to fund balance
(2) Projects emcumbered but delayed due to COVID19.

City of Fort Pierce

SHIP

Final Budget Amendment

Fiscal Year 2020-2021

	Fund 105 - SHIP ***Operating Revenues***	***Approved Budget***	***Increase***	***Decrease***	***Amended Budget***	***Percentage Increase*** ***Decrease***
(2)	*Inter-Government Revenue*	0	202,161		202,161	0.00%
(1)	*Program Income*	5,000		4,950	50	99.00%
	Miscellaneous Revenue	500	70,900		71,400	14180.00%
(3)	*Fund Balance*	325,000		106,938	218,062	32.90%
	Totals	**330,500**	**273,061**	**111,888**	**491,673**	**48.77%**

	Fund 105 - SHIP ***Operating Expenditures***	***Approved Budget***	***Increase***	***Decrease***	***Amended Budget***	***Percentage Increase*** ***Decrease***
	Operating Expenditures	25,000		15,970	9,030	63.88%
(3)	*Programs & Projects*	305,500	177,143		482,643	0.00%
	Total Exp. and Fund Balance	**330,500**	**177,143**	**15,970**	**491,673**	**48.77%**

(1) Projected alloaction not received and transferred

(2) Received Grant Funds and funding for COVID19 relief efforts that were intially not awarded

(3) Funding received which resulted in fund balance allocation decreasing

City of Fort Pierce
Grant Administration
Final Budget Amendment
Fiscal Year 2020-2021

Fund 106 -Grant Administration ***Operating Revenues***	***Approved Budget***	***Increase***	***Decrease***	***Amended Budget***	***Percentage Increase Decrease***
Inter-Government Revenue	0			0	0.00%
Program Income	0	19,554		19,554	0.00%
Miscellaneous Revenues	338,750		337,714	1,036	99.69%
Interfund Transfer	0			0	0.00%
Fund Balance	0		20,590	(20,590)	0.00%
Totals	**338,750**	**19,554**	**358,304**	**0**	**100.00%**

Fund 106 -Grant Administration ***Operating Expenditures***	***Approved Budget***	***Increase***	***Decrease***	***Amended Budget***	***Percentage Increase Decrease***
Personnel Services	0			0	0.00%
Operating Expenditures	3,100		3,100	0	0.00%
Capital	0			0	0.00%
Programs and Projects	298,150		298,150	0	0.00%
Interfund Transfer	37,500		37,500	0	0.00%
Totals Expenses	**338,750**	**0**	**338,750**	**0**	**100.00%**

MAJOR CHANGES IN BUDGET

Emcumbered Projects are delayed due to COVID19

Received revenue increased Fund Balance

City Commission Regular Meeting - 6:00 pm **11. d.**

Meeting Date: 04/04/2022

Re: Annual Maintenance of Floating Vegetated Mats at Indian Hills Recreation Area

---

SUBJECT:

Approval of proposal from Beemats, New Smyrna Beach, FL, in the amount of $171,072 for the annual harvesting, maintenance and re-nourishment of vegetated mats at the Indian Hills Recreation Area.

SUMMARY:

The Indian Hills Recreation Area utilizes a vegetated floating wetland system to improve the water quality prior to discharging excess stormwater to the Indian River Lagoon. This system consists of mats made of a buoyant material fitted with perforated pots which are planted with specific aquatic plants to absorb and store excess nitrogen and phosphorus from the water column. A total of twelve (12) islands will be maintained every four (4) months, which consists of trimming the plants, collecting and composting the plant biomass, collecting samples for laboratory testing and reporting results of removed excess nutrients.

Some floating mats have been in-use for over seven years and have exceeded their life expectancy. A replacement program has been implemented to replace all the islands within the next 3 years. This proposal includes the complete replacement of four (4) of the mats and the refurbishment of each anchoring system.

RECOMMENDATION:

Engineering recommends approval

ALTERNATIVES:

Train in-house staff on harvesting and replanting of the wetland system

RESPONSIBLE STAFF:

Engineering Department

COORDINATED WITH:

Beemats

Fiscal Impact

Budgeted Y/N:	Y
Fiscal Year:	21-22
Account:	403-4300-538.3490
Amount:	$171,072

FISCAL IMPACT:

The annual maintenance cost of $171,072 will be funded from SMU Revenue Account No. 403-4300-538.34-90.

Attachments

Proposal

Before Harvest

Two Weeks After Harvest

Form Review

Inbox	Reviewed By	Date
Finance Department	Johnna Morris	03/30/2022 11:49 AM
City Manager	Nick Mimms	03/30/2022 01:49 PM
Form Started By: John Andrews		Started On: 03/22/2022 02:30 PM
Final Approval Date: 03/30/2022		

Beemats LLC
3637 State Road 44
New Smyrna Beach, FL 32168

Proposal

Estimate #	11-682

Date
11/16/2021

City of Fort Pierce
PO Box 1480
Fort Pierce, Fl 34954-1480

Project

Quantity	Description	Rate	Total
	2021-2022		
42,240	Maintenance of Mats, per sq.ft. @	4.05	171,072.00
	** All islands will be harvested by trimming every 4 months, with lab samples and interim report.		
	** Annual report - October 2022		
	** Each harvest will be billed @ $1.35 per sq. ft. = $57,024.00		
	** 4 islands will be replaced with new islands each year, at no additional charge, for the next 3 years.		

Subtotal	$171,072.00
Sales Tax (6.5%)	$0.00
Total	$171,072.00

Phone #	E-mail
3864288578	Beemats@gmail.com





City Commission Regular Meeting - 6:00 pm **12. a.**

Meeting Date: 04/04/2022

Re: Ordinance No.22-011, Amending the 2020-2021 Budget

Submitted For: Johnna Morris, Finance Director, Finance Department

SUBJECT:

Legislative Hearing - Ordinance 22-011 - Final Budget Amendment of the General Fund 2020-21 Budget. SECOND READING

SUMMARY:

The General Fund budget is being amended to adjust budgeted revenues and expenditures to the final actual figures.

RECOMMENDATION:

City Commission approve the budget amendment ordinance.

ALTERNATIVES:

Staff will proceed as directed by the City Commission

RESPONSIBLE STAFF:

Finance Director

COORDINATED WITH:

City Clerk fo Advertising

Fiscal Impact

Budgeted Y/N: Y

Fiscal Year: 2021

OTHER INFORMATION:

See attached schedules for fiscal impact.

Attachments

FY 2021 Final Budget Amendment-General Fund

22-011

Proof of Publication

Form Review

Form Started By: Johnna Morris Started On: 03/14/2022 01:34 PM

Final Approval Date: 03/22/2022

CITY OF FORT PIERCE

Final Budget Amendment

Fiscal Year 2020-2021

General Fund Revenues	***Approved Budget***	***Increase***	***Decrease***	***Amended Budget***	***Percentage Over Under Budget***
Taxes	23,802,418	1,013,017		24,815,435	4.26%
Licenses and Permits	394,900	448,413		843,313	113.55%
Inter-Government Revenue	5,322,000	1,568,754		6,890,754	29.48%
Charges for Services	308,700	153,935		462,635	49.87%
Fines and Forfeitures	310,000		62,544	247,456	20.18%
Miscellaneous Revenues	2,444,385	115,480		2,559,865	4.72%
Interfund Transfers	3,819,848		443,727	3,376,121	11.62%
Enterprise Contributions	7,521,623		418,078	7,103,545	5.56%
Other Financing Sources	0			0	0.00%
Fund Balance Appropriation	0		480,021	(480,021)	0.00%
Restricted Revenue	(600,000)			(600,000)	0.00%
Totals	43,323,874	3,299,599	1,404,370	45,219,103	**4.37%**

CITY OF FORT PIERCE

Final Budget Amendment

Fiscal Year 2020-2021

General Fund Expenditures	***Approved Budget***	***Increase***	***Decrease***	***Amended Budget***	***Percentage Over Under Budget***
City Commission	248,489	635		249,124	0.25%
City Manager	891,904	13,337		905,241	1.47%
City Attorney	524,018	95,562		619,580	15.42%
City Clerk	329,841		3,746	326,095	1.15%
Human Resources	449,765	23,639		473,404	4.99%
Finance	897,062	25,468		922,530	2.76%
MIS	1,210,686	170,501		1,381,187	12.34%
Purchasing	309,252	6,968		316,220	2.20%
Planning	582,262	11,831		594,093	1.99%
Building & Community Response	1,154,268	116,115		1,270,383	9.14%
Police	15,135,717	107,127		15,242,844	0.70%
PW/Director's Office	118,714	27,616		146,330	18.87%
PW/Fleet Maintenance	698,493		110,399	588,094	18.77%
PW/Facilities Maintenance	993,575	23,899		1,017,474	2.35%
PW/Parks & Grounds	2,085,838	337,477		2,423,315	13.93%
PW/Streets & Drainage	2,002,133	32,005		2,034,138	1.57%
Engineering	1,256,578	11,339		1,267,917	0.89%
Riverwalk Center	332,746	1,467		334,213	0.44%
Administrative	14,102,533	1,004,388		15,106,921	6.65%
Totals	43,323,874	2,009,374	114,145	45,219,103	**4.37%**

ORDINANCE NO. 22-011

AN ORDINANCE **AMENDING THE 2020-21 BUDGET** OF THE CITY OF FORT PIERCE, FLORIDA BY INSERTING THEREIN A SCHEDULE ATTACHED HERETO AND DESIGNATED AS THE 2020-21 FINAL BUDGET AMENDMENT. THE SAID SCHEDULE PROVIDES FOR THE INCREASES AND/OR DECREASES IN REVENUES AND APPROPRIATIONS IN THE GENERAL FUND; AND PROVIDING FOR AN EFFECTIVE DATE.

BE IT ORDAINED BY THE CITY COMMISSION OF THE CITY OF FORT PIERCE, FLORIDA:

SECTION 1. The Budget of the City of Fort Pierce, Florida for the year 2020-21 be amended by increasing or decreasing various items as set out in the schedule, hereto attached and made a part hereof and designed as the 2020-21 final budget amendment and that the City Manager and Director of Finance are hereby instructed and directed to transfer said funds to said accounts and increase and decrease in conformity with said schedule.

SECTION 2. This ordinance shall become effective upon passage.

APPROVED AS TO FORM
AND CORRECTNESS:

_____
Tanya Earley, Esq.
City Attorney

STATE OF FLORIDA)
ST. LUCIE COUNTY)SS

WE, THE UNDERSIGNED, Mayor Commissioner and the City Clerk of the City of Fort Pierce, Florida, do hereby certify that the foregoing and above Ordinance No. was duly advertised by title only in the St. Lucie News Tribune on March 11, 2022; copy of said ordinance was made available at the office of the City Clerk to the public upon request; said ordinance was duly introduced, read by title only, and passed on first reading by the City Commission of the City of Fort Pierce, Florida, on March 21, 2022; and was duly introduced, read by title only, and passed on second and final reading on April 4, 2022, by the City Commission of the City of Fort Pierce, Florida.

IN WITNESS HEREWITH, we hereunto set our hands and affix the Official Seal of the City of Fort Pierce, Florida, this the 4th day of April, 2022.

_____
Linda Hudson,
Mayor Commissioner

_____
Linda W. Cox,
City Clerk

(CITY SEAL)

Treasure Coast Newspapers
PART OF THE USA TODAY NETWORK
St Lucie News Tribune
1801 U.S. 1, Vero Beach, FL 32960

AFFIDAVIT OF PUBLICATION

CITY OF FORT PIERCE
100 N. U.S. 1

FORT PIERCE, FL 34950

STATE OF WISCONSIN
COUNTY OF BROWN

Before the undersigned authority personally appeared, said legal clerk, who on oath says that he/she is a legal clerk of the St Lucie News Tribune, a daily newspaper published at Fort Pierce in St. Lucie County, Florida: that the attached copy of advertisement was published in the St Lucie News Tribune in the following issues below. Affiant further says that the said St Lucie News Tribune is a newspaper published in Fort Pierce in said St. Lucie County, Florida, and that said newspaper has heretofore been continuously published in said St. Lucie County, Florida, daily and distributed in St. Lucie County, Florida, for a period of one year next preceding the first publication of the attached copy of advertisement; and affiant further says that she has neither paid or promised any person, firm or corporation any discount, rebate, commission or refund for the purpose of securing this advertisement for publication in the said newspaper. The St Lucie News Tribune has been entered as Periodical Matter at the Post Offices in Fort Pierce, St. Lucie County, Florida and has been for a period of one year next preceding the first publication of the attached copy of advertisement.
Issue(s) dated before where the dates are noted or by publication on the newspaper's website, if authorized, on :
03/11/2022

Subscribed and sworn to before on March 11, 2022:

Notary, State of WI, County of Brown

6/30/2025
My commission expires

AMY KOKOTT
Notary Public
State of Wisconsin

Publication Cost: $113.88
Ad No: 0005155376
Customer No: 1330883
PO #: 22-011 Budget Amendment

# of Affidavits 1

CITY OF FORT PIERCE
NOTICE OF PUBLIC HEARING

The City Commission of the City of Fort Pierce, Florida, pursuant to City Charter and Florida Statute 166.041, will hold Public Hearings, on Monday, March 21, 2022 at 4:30 p.m. and Monday, April 4, 2022 at 6:00 p.m., on first and second readings, respectively in the City Hall Commission Chambers, 100 North U.S. #1, Fort Pierce, Florida, to consider review and approval of the following:

ORDINANCE NO. 22-011 - AN ORDINANCE AMENDING THE 2020-21 BUDGET OF THE CITY OF FORT PIERCE, FLORIDA BY INSERTING THEREIN A SCHEDULE ATTACHED HERETO AND DESIGNATED AS THE 2020-21 FINAL BUDGET AMENDMENT. THE SAID SCHEDULE PROVIDES FOR THE INCREASES AND/OR DECREASES IN REVENUES AND APPROPRIATIONS IN THE GENERAL FUND; AND PROVIDING FOR AN EFFECTIVE DATE.

All interested parties may appear at the meeting and be heard with respect to the Ordinance; said Ordinance will be available for inspection in the City Clerk's Office, City Hall, 100 North U.S. #1, Fort Pierce, Florida or on the city's website at www.cityoffortpierce.com.

ANY PERSON SEEKING TO APPEAL THE DECISION OF THE CITY COMMISSION AS TO THE FOREGOING IS ADVISED THAT A RECORD OF PROCEEDINGS IS REQUIRED IN ANY SUCH APPEAL AND THAT SUCH PERSON MAY NEED TO INSURE THAT A VERBATIM RECORD OF PROCEEDINGS IS MADE INCLUDING THE TESTIMONY AND EVIDENCE UPON WHICH THE APPEAL IS TO BE BASED.

In accordance with the Americans with Disabilities Act and Section 286.26, Florida Statutes, persons with disabilities needing special accommodation to participate in this meeting should contact the City Clerk's Office at (772) 467-3065 at least 48 hours prior to the meeting.

/s/ Linda W. Cox, City Clerk
Publish: 3/11/2022
TCN5155376

City Commission Regular Meeting - 6:00 pm **13. a.**

Meeting Date: 04/04/2022

Re: City of Fort Pierce Fiscal Year 2021 Audit Presentation

Submitted For: Karen Logue, Chief Accountant,
Finance Department

SUBJECT:

Presentation and acceptance of City Audit on all funds for fiscal year ended September 30, 2021, as prepared by DiBartolomeo, McBee, Hartley & Barnes, P.A

SUMMARY:

The audit report presented includes the financial statements for all Governmental, Proprietary and Fiduciary Funds for the period ending September 30, 2021. Also included are Notes to the Financials and the Auditor's Reports on the statements

RECOMMENDATION:

Accept the 2021 Audit Report

ALTERNATIVES:

Accept with recommendations

RESPONSIBLE STAFF:

Finance Department Staff

COORDINATED WITH:

Finance Department and DiBartolomeo, McBee, Hartley & Barnes, P.A

Fiscal Impact

Budgeted Y/N: Y

Fiscal Year: 2021

OTHER INFORMATION:

Audit of all accounts. Audit services to produce report have been budgeted.

Attachments

ACFR FY2021

Form Review

Inbox	Reviewed By	Date
Finance Department	Johnna Morris	03/21/2022 10:11 AM
City Manager	Nick Mimms	03/23/2022 08:29 PM
City Manager	Nick Mimms	03/30/2022 01:47 PM

Form Started By: Karen Logue Started On: 03/18/2022 04:04 PM
Final Approval Date: 03/30/2022

THE SUNRISE CITY

FORT PIERCE

Florida



ANNUAL COMPREHENSIVE FINANCIAL REPORT

FOR

FISCAL YEAR ENDED SEPTEMBER 30, 2021

FORT PIERCE, FLORIDA

ANNUAL COMPREHENSIVE FINANCIAL REPORT of the CITY OF FORT PIERCE, FLORIDA

For Fiscal Year Ended September 30, 2021

Prepared by:

Johnna S. Morris
Director of Finance

City of Fort Pierce Finance Department

Fort Pierce City Hall



Mission Statement

"To provide community leadership, quality public service, and a safe environment for all citizens, by an empowered team of employees motivated by pride in themselves and in their work."

I. *INTRODUCTORY SECTION*

- Table of Contents
- City Commission
- City Officials and Department Heads
- Finance Director's Letter of Transmittal
- Organizational Chart
- Certificate of Achievement for Excellence in Financial Reporting


FORT PIERCE, FL
THE SUNRISE CITY

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CITY COMMISSION



Linda Hudson, Mayor



Rufus J. Alexander II



Jeremiah Johnson



Thomas K. Perona



Curtis Johnson, Jr.


FORT PIERCE, FL
THE SUNRISE CITY

CITY OFFICIALS



Nicholas Mimms, City Manager

Tanya Earley
City Attorney

Linda Cox
City Clerk

Johnna S. Morris, *Director of Finance*
Diane Hobley-Burney, *Chief of Police*
John R. Andrews, *City Engineer*
DeVoshay Johnson, *Information Technology Manager*
Paul Thomas *Building Official*
Jennifer Hofmeister, *Director, Planning Department*
Robert Reals, *Director, Public Works/Solid Waste*
Dean Kubitschek, *Marina Manager*
Peggy Arraiz, *Code Compliance Manager*
Daniel Visconti, *Golf Course Manager*
Sharon Engle, *Director, Sunrise Theatre*
Kevin Browning, *Human Resources Manager*

March 28, 2022

Honorable Mayor, Members of the
City Commission and Citizens
of the City of Fort Pierce, Florida

Dear Mayor, Commissioners, and Citizens:

It is our pleasure to submit this *Annual Comprehensive Financial Report* for the City of Fort Pierce, Florida for the fiscal year ended September 30, 2021. The report fulfills the requirements set forth in the *City Code of Ordinances*, *Florida Statutes*, Chapter 166.241; and the *Rules of the Florida Auditor General*, Chapter 10.550. The organization, form, and contents of this report, plus the accompanying financial statements and statistical tables, are formulated in accordance with the principles prescribed by the Governmental Accounting Standards Board, the American Institute of Certified Public Accountants, the State of Florida, the city Code of Ordinances, and the Government Finance Officers Association.

This report consists of management's representations concerning the finances of the City of Fort Pierce. Consequently, management assumes full responsibility for the completeness and reliability of all information presented in this report. To provide a reasonable basis for making these representations, management of the City has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the City's financial statements in conformity with generally accepted accounting principles (GAAP). Because the cost of internal controls should not outweigh their benefits, the City's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

Florida Statutes and the *City Code of Ordinances* require that an annual financial audit be performed by independent certified public accountants. This year the audit was performed by DiBartolomeo, McBee, Hartley & Barnes. The goal of the independent audit was to provide reasonable assurance that the financial statements of the City for the fiscal year ended September 30, 2021, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the City's financial statements for the fiscal year ended September 30, 2021, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the City was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements,

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but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The City's MD&A can be found immediately following the report of the independent auditors.

The Reporting Entity and Its Services

The City of Fort Pierce, Florida was incorporated in 1901 and covers an area of approximately 35.31 square miles. The City operates under an elected City Commission (5 members) and provides a full range of municipal services including general government, public safety, public improvements, planning and zoning, and related general and administrative services to over 48,038 residents. In addition, the City operates a solid waste enterprise activity, a marina, a golf course, a theatre, a building department and a stormwater utility fund. This report includes two component units and one related organization.

Component Units. The financial data of the City's two component units, the Fort Pierce Utilities Authority (FPUA), a proprietary fund, is discreetly presented, and the Community Redevelopment Agency (CRA), a governmental fund, is blended in the Combined Financial Statement. The FPUA is reported in a separate column to emphasize that it is legally separate from the City.

The FPUA provides electric, water, wastewater and natural gas services to residents and businesses of Fort Pierce. The CRA was established for the purpose of carrying out redevelopment activities for areas existing in the City that are defined as slum or blighted. The members of the FPUA governing board are appointed or removed from office by the Fort Pierce City Commission. The members of the governing board of the CRA are the Fort Pierce City Commissioners. The CRA's budget and the FPUA's budget and rates for service are subject to the approval of the City Commission. The CRA issues separate stand-alone financial statements which can be obtained from the CRA at 100 North US 1, P.O. Box 1480, Fort Pierce, Florida 34954. Complete financial statements of the FPUA can be obtained from its administrative office located at 206 South Sixth Street, Fort Pierce, Florida 34948.

Fort Pierce Retirement and Benefit System and the Municipal Police Officers' Retirement Trust Fund. The accounts of these two retirement plans are included in the annual comprehensive financial report as the General Employees' Retirement and Benefits System, and the Municipal Police Officers' Retirement Trust Fund. Both pension trust funds are governed by a separate Board of Trustees subject to the requirements of local ordinances and by applicable provisions of Florida Law which require participation in the respective governing authorities by certain key City officials. Additional criteria include the scope of public service provided by organizations which exist for the benefit of the employees of the City of Fort Pierce.

Related Organizations. The Mayor of Fort Pierce is responsible for appointing the members of the Board of the Fort Pierce Housing Authority (FPHA), but the City's accountability for this organization does not extend beyond making these appointments. The FPHA's operating and capital expenditures, including debt service, are funded entirely from federal grants and rentals. The City has no involvement in the determination of FPHA's budget or rental rates and has no obligation for FPHA's outstanding debt.

Economic Condition and Outlook

The City of Fort Pierce, Florida is located on the southeastern coast of the state in an area categorized as the Fort Pierce Metropolitan Statistical Area.

The major factors in the economy of Fort Pierce and surrounding St. Lucie County are agri-business, construction, retail and wholesale trade, light manufacturing, tourism, and sport and commercial fishing.

The sustained increase in the real estate market and the construction industry has had a positive impact on the local economy. The unemployment rate has been impacted along with the revenues generated by the businesses associated with the real estate and construction activities, continual, steady increases in these areas are still being experienced. The tourism industry in response to the COVID 19 pandemic is recovering from the significant downturn experienced last year.

For years, the local economy has counted on construction as the number one industry in the county. The downturn of the housing market, experienced in the prior years, had a significant impact on the percentage of unemployment. The current unemployment rate of 6.2% is down from 8.7% last year. The decrease in unemployment relates to the recovery from the pandemic.

Local business and community leaders continue to recruit new light industrial activity to the area. It is anticipated this type of activity will assist in improving the unemployment rate and the overall economy. City leaders are encouraging addition and expansion of restaurants and service facilities to meet the needs of the increased population.

Steady progress continues on expanding the capabilities of both the St. Lucie County Airport and the Port of Fort Pierce, and ecotourism activities which will act as catalysts in promoting future business and industrial growth.

The City continues its pursuit of an aggressive annexation program which in the past has increased the tax base, and also provided additional customers for the City's owned and operated utility systems. The City has annexed mostly agricultural land which was massive in area but provided very little tax base. All the enhanced activity resultant of the area's growth, while having a positive impact, also presents challenges for the future. The City will need to maintain the high level of service standards that are in effect through effective utilization of both natural and financial resources. A comprehensive plan has been developed to establish goals, objectives, and policies for growth management.

In 2010, as part of its annexation plan, the City annexed a distribution center on Jenkins Road granting a 10-year decreasing exemption from ad valorem taxes. The City continues to receive benefits from the annexation, such as attraction of other distribution centers and employment opportunities within the County. The percentage of lost revenue from the abatement is not significant in relation to the total ad valorem revenue received.

Major Initiatives

The pandemic and its impacts continued through fiscal year 2021; the City continued to deliver services to citizens while keeping citizens and staff safe. The City resumed residential rehabilitation projects through grant programs. The environmental cleanup of the H.D. King power plant downtown is complete. Using a $1,700,000 brownfield grant the old plant was demolished and the property was cleaned-up. The city has contracted with a land developer to develop this site. Development plans include a hotel, retail space, and residential housing. Due to the pandemic, in fiscal year 2020, development of the site had been on hold, during fiscal year 2021 the developer and the City have been collaborating and moving the project forward. The City is moving forward to transform the Mean Court donated building into a community hub that will provide assistance to low-income residents in the area surrounding business incubation, home ownership, workforce development, and financial lending programs. The City continued its beautification by the addition more traffic cabinet wraps throughout the City and decorative lighting. The City installed a monument display outside City Hall to help residents stay informed. Using general funds, the City completed a significant rehabilitation on the animal shelter allowing the shelter to resume operations. Using grant funds, the multipurpose SUN trail in the Indian Hills Recreation area was started. The significant lighting, road and stormwater improvements are almost complete on North 17th St. Funding for this project is from restricted revenue, stormwater, and grant funds. Using restricted funds, the City completed the structural rehabilitation project on the Citrus Avenue bridge. The City's Engineering Department continues

to manage road improvements and stormwater projects throughout the City, including the North 8th roadway design, which is in progress. The Building department completed the buildout of a permitting hub.

As a result of maintaining the millage rate, the 2021 budget included funding for capital equipment. Prior to FY 2016, because of limited resources, little was budgeted to capital equipment. In 2021, the City was able to continue updating its technological and security equipment and continue road resurfacing. The capital additions were through operating revenue. The City's long-term debt at 9/30/2021 was $73,934,819.

2021-2022 Budget Issues

The City of Fort Pierce budget for fiscal 2022 increased from fiscal 2021. The budget for 2022 is $47,513,496 and 2021 was $43,323,874, an increase of $4,189,622. The increase is attributable to the approximately $1,722,000 increase in ad valorem revenue, approximately $1,730,000 increase intergovernmental revenues, and approximately $600,000 increase in miscellaneous revenue, transfers, and contributions.

The City's taxable valuation is $2,931,218,511 compared to last year's final valuation of $2,718,065,331. This represents an increase of approximately 7.84% or $213,153,180 in taxable value. The City Commission elected to maintain the millage rate at 6.9000. The continued increase in property values and maintaining the millage rate helped balance the budget.

In 2016, the City Commission established an annual restricted amount to be used for capital projects and approved an interfund loan to fund a new capital improvement plan. The 2022 budget includes $600,000 restricted revenue; $400,000 to be used to finance capital improvements and purchases and $200,000 to be used to repay the interfund loan.

There was no appropriation from fund balance to balance General Fund's budget.

The 2022 budget (General Fund) included an increase in personnel services and benefits of $1,086,329. This increase includes the addition of 11 new positions, and a cost-of-living increase for sworn officers, all bargaining and non-bargaining employees. Changes in benefits included the following assumptions: retirement rates for general members are 16.40%, down from 16.82%, Police officers' retirement rates decreased to 12.94% down from 13.31% , and no change in health insurance nor dental insurance rates.

During FY 2018, through FY 2020, the City entered into capital leases to assist in the acquisition of capital assets. In FY 21 the City also refinanced some debt. These transactions resulted in a budget increase in debt payments of $394,364. FY 21 budget includes an increase of $335,000 relating to increases in infrastructure projects.

The budget includes a $330,286 increase in tax increment financing relating to the increase in property values. Budgeted operating expenses overall increased by $1,323,103 for all functional departments relating to increases in supplies, contract services and software maintenance.

Reserve Policy

The City adopted a formal policy setting the requirement as to the level of unreserved funding that should be set aside for unforeseen expenditures. The policy established and requires ten percent (10%) of General Fund's annual budget be set aside and held for any unexpected costs.

Fiscal Year	Budget	10% Reserve	Beginning Fund Balance
2020	42,429,972	4,242,997	8,740,349
2021	43,323,873	4,332,387	9,826,140

Awards

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Fort Pierce, Florida for its annual comprehensive financial report for the fiscal year ended September 30, 2020. This was the thirty-second consecutive year the City of Fort Pierce has achieved this prestigious award.

In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current annual comprehensive financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to GFOA to determine its eligibility for another certificate.

Acknowledgments

I thank the Mayor and members of the City Commission for their interest and support in planning and conducting the financial operations of the City in a responsible and progressive manner.

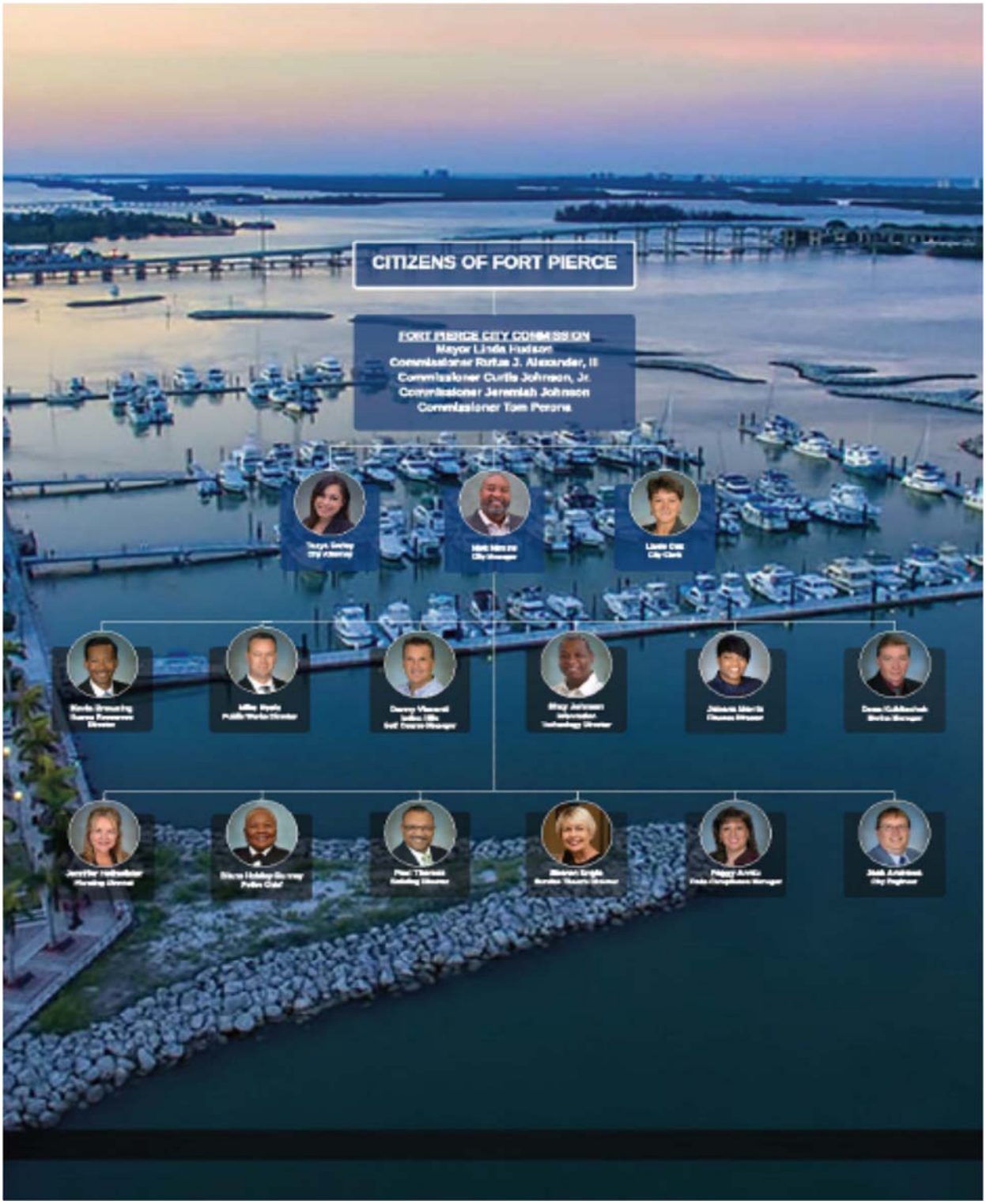
The preparation of the annual comprehensive financial report was made possible by the dedicated service of the entire staff of the Finance Department. Special recognition is given to Karen Logue, the City's Chief Accountant and Wendy Rydzewski, Accountant.

Sincere appreciation is extended to the firm of DiBartolomeo, McBee, Hartley & Barnes for their professional approach and high standard in the conduct of their independent audit of the City's financial records and transactions.

Respectfully submitted,

Johnna S. Morris
Director of Finance

CITY OF FORT PIERCE , FLORIDA
ORGANIZATIONAL CHART



Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Fort Pierce
Florida

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

September 30, 2020

Christopher P. Morrill

Executive Director/CEO


FORT PIERCE, FL
THE SUNRISE CITY

I. *FINANCIAL SECTION*

- Report of Independent Certified Public Accountants
- Management Discussion and Analysis
- Basic Financial Statements
- Notes to the Basic Financial Statements
- Combining and Individual Fund Financial Statements and Schedules

Independent Auditors' Report

To the City Commission
Fort Pierce, Florida

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Fort Pierce, Florida (the "City") as of and for the year ended September 30, 2021, and the related notes to the financial statements which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

To the City Commission
Fort Pierce, Florida

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Fort Pierce, Florida as of September 30, 2021, and the respective changes in financial position and where applicable, cash flows, thereof and the respective budgetary comparisons for the General Fund, and Community Redevelopment Agency Fund, for the year ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United State of America require that the management's discussion and analysis, and pension and post-employment benefit information as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquires of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The introductory section, combining and individual fund statements, and statistical tables are presented for purposes of additional analysis and are not a required part of the basic financial statements. Additionally, the accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*.

To the City Commission
Fort Pierce, Florida

The combining and individual nonmajor fund financial statements, schedule of expenditures of federals awards and state financial assistance, are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, and the schedule of expenditures of federal awards and state financial assistance are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

The introductory section and the statistical section have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 24, 2022 on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

DiBartolomeo, McBee, Hartley & Barnes

Certified Public Accountants
City of Fort Pierce
March 24, 2022

MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of the City of Fort Pierce (the "City"), we offer readers of the City's financial statements this narrative overview and analysis of the financial activities of the City for the fiscal year ended September 30, 2021. Management's Discussion and Analysis is designed to (a) assist the reader in focusing on significant financial issues, (b) provide an overview of the City's financial activity, (c) identify changes in the City's financial positions, (d) identify any material deviations from the financial plans, and (e) identify individual fund issues or concerns. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found at the front of this report and the City's financial statements which follow this section.

Financial Highlights

- The assets and deferred outflows of the City exceeded its liabilities and deferred inflows at the close of the fiscal year by $137,934,339 of which $64,946,131 is governmental and $72,988,208 is the total for business-type activities.

- The City's revenues for Governmental Activities at year end were $54,295,759 an 7.39% increase, and expenses were $43,319,751 a (2.08%) decrease before transfers in out of ($65,532). Revenues exceeded expenses by $10.98 million before transfers. The revenue increase from 2021 was $3.72 million; this can be attributed to increases in the following: ad valorem and other taxes of $0.95 million, intergovernmental revenue of $0.91 million, charges for service of $0.62 million, operating and capital grants and contributions of $1.06 million, other taxes of $0.24 million, and contribution from component unit of $0.06 million offset by the ($0.13) million decrease in unrestricted investment earnings. The decrease in expenses in comparison to last year was ($0.92) million, resulting from decreases in the following: public safety ($1.43) million, and general government of ($0.60) million off set by increases in transportation $0.22 million, economic environment $0.75 million, culture and recreation $0.10 million and interest on long-term debt $0.03 million.

- Business-type funds revenues were $24,287,873 an increase of 20.31% or $4,099,316 before transfers in of $65,532, and expenses were $19,953,836, a decrease of (1.76%) or ($358,112) from the previous year. The increase in revenue from the prior year is attributable to the increase in operating and capital grants and contributions of $1.63 million and the increase in charges for services of $2.49 million. The decrease in expenses in comparison to the prior year is attributable to decreases in the following: golf course of ($0.07) million, and sunrise theatre of ($1.29) million off set by the increase in solid waste of $0.08 million, building department of $0.25. marina of $0.63 million, and stormwater of $0.03 million.

- At the close of the fiscal year, the City's governmental funds reported combined ending fund balances of $29,094,638, an increase of $3,602,618. There were increases in the General Fund of $1.08 million, special revenue fund of $2.80 million, including an increase the community redevelopment agency fund of $0.16 million. These increases were offset by a decrease in the debt service of ($0.28 million).

The long-term debt, net of current portion, of the City on 9/30/21 was $65,948,115 a decrease of $7.92 million or 10.72%. The debt services requirements were met financially.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the City's basic financial statements. The City's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the City's finances, in a manner similar to a private-sector business.

The *statement of net position* presents information on all the City's assets plus deferred outflows of resources and liabilities plus deferred inflow of resources, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City is improving or deteriorating.

The *statement of activities* presents information showing how the City's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused sick leave).

Both of the government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues *(governmental activities)* from other functions that are intended to recover all or a significant portion of their costs through user fees and charges *(business-type activities)*. The governmental activities of the City include general government, public safety, transportation, economic environment, culture and recreation, and interest on long-term debt. The business-type activities include refuse collection, a marina, a golf course, a theatre, and a stormwater utility and building fund.

Fund financial statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. *Governmental funds* are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources,* as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a

government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

Proprietary funds. The City maintains one of the two different types of proprietary funds.

Enterprise funds are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The City maintains six enterprise funds to account for the following operations: a solid waste collection and disposal system, a marina, a golf course, a theatre, a stormwater utility, and a building fund.

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the City's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

Notes to the Financial Statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the City's compliance with its General Fund budget and the City's progress in funding its obligation to provide pension benefits to its employees. The combining and individual fund statements are included along with statistical, historic and trend information about the government's operations.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the City, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by $137,934,339 at the close of the most recent fiscal year.

Approximately 85% of the City's net position reflects its investment in capital assets (e.g., land, buildings, improvements, machinery and equipment, and infrastructure); less any related debt used to acquire those assets that is still outstanding. The City uses these capital assets to provide services to its citizens; consequently, these assets are *not* available for future spending. Although the City's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

City of Fort Pierce Net Position - FY 2021 and 2020

	Governmental Activities		Business Type Activities		Total	
	2021	2020	2021	2020	2021	2020
Current and other Assets	36,181,155	30,364,950	7,370,980	1,917,989	43,552,135	32,282,939
Capital Assets	99,788,531	100,176,911	87,055,093	89,775,305	186,843,624	189,952,216
Total Assets	135,969,686	130,541,861	94,426,073	91,693,294	230,395,759	222,235,155
Deferred Outflows	4,597,611	6,303,314	489,800	671,353	5,087,411	6,974,667
Long-term Liabilities O/S	56,465,103	74,048,975	16,149,130	20,034,384	72,614,233	94,083,359
Other Liabilities	9,200,728	8,212,587	4,118,616	3,685,929	13,319,344	11,898,516
Total Liabilities	65,665,831	82,261,562	20,267,746	23,720,313	85,933,577	105,981,875
Deferred Inflows	9,955,335	547,958	1,659,919	55,695	11,615,254	603,653
Net Position:						
Net Invested in Capital Assets	47,627,381	41,589,919	69,981,401	70,914,575	117,608,782	112,504,494
Restricted	2,657,036	2,930,970	-		2,657,036	2,930,970
Unrestricted	14,661,714	9,514,766	3,006,807	(2,325,936)	17,668,521	7,188,830
Total Net Position	64,946,131	54,035,655	72,988,208	68,588,639	137,934,339	122,624,294

The City's net position increased by $15,310,045 during the fiscal year, considering the restatement of net position discussed in Note U; which had a net effect of ($4,661,158) on Governmental Fund net position. The net position of the Governmental Funds increased by $10.9 million and business type funds increased by $4.40 million. Assets of the Governmental Funds increased $5.43 million, and liabilities decreased by ($16.60) million. Deferred outflows of the Governmental Funds decreased by ($1.70) million and deferred inflows increased by $9.41 million. In the enterprise funds, the assets increased 2.98% or approximately $2.73 million and liabilities decreased (14.56%) or approximately ($3.45) million. Deferred outflows of the enterprise funds decreased by ($0.18) million and deferred inflows increased by $1.60 million.

City of Fort Pierce Statement of Activities- FY 2021 and 2020

	Governmental Activities		Business Type Activities		Total	
	2021	2020	2021	2020	2021	2019
Revenues						
Program Revenues						
Charges for Services	13,827,023	13,202,433	22,524,276	20,035,912	36,351,299	33,238,345
Operating grants and Contributions	1,220,020	1,245,979	1,096,610	-	2,316,630	1,245,979
Capital Grants and Contributions	1,090,400	-	646,931	113,331	1,737,331	113,331
General Revenues:						
Ad Valorem Taxes	18,060,334	17,112,787	-	-	18,060,334	17,112,787
Other Taxes	6,755,101	6,510,487	-	-	6,755,101	6,510,487
Unrestricted grants and contributions	-	-	-	-	-	-
Intergovernmental	6,592,822	5,684,209	-	-	6,592,822	5,684,209
Miscellaneous	291,273	300,350	-	-	291,273	300,350
Contributions from Component Units	6,342,445	6,276,267	-	-	6,342,445	6,276,267
Unrestricted investment earnings	116,341	241,621	20,056	39,314	136,397	280,935
Total Revenues	54,295,759	50,574,133	24,287,873	20,188,557	78,583,632	70,762,690

City of Fort Pierce Statement of Activities- FY 2021 and 2020 (Cont.)

	Governmental Activities		Business Type Activities		Total	
	2021	2020	2021	2020	2021	2020
Expenses						
General government	12,719,596	13,317,064	-	-	12,719,596	13,317,064
Public safety	16,401,467	17,827,436	-	-	16,401,467	17,827,436
Transportation	6,454,122	6,238,070	-	-	6,454,122	6,238,070
Economic Environment	2,312,522	1,561,735	-	-	2,312,522	1,561,735
Culture & recreation	2,947,750	2,849,467	-	-	2,947,750	2,849,467
Interest on long-term debt	2,484,294	2,446,784	-	-	2,484,294	2,446,784
Solid Waste	-	-	6,987,006	6,902,042	6,987,006	6,902,042
Marina	-	-	4,279,627	3,646,829	4,279,627	3,646,829
Stormwater	-	-	2,921,026	2,883,250	2,921,026	2,883,250
Golf Course	-	-	1,581,918	1,653,957	1,581,918	1,653,957
Sunrise Theatre	-	-	1,709,364	3,002,666	1,709,364	3,002,666
Building Department	-	-	2,474,895	2,223,204	2,474,895	2,223,204
Total Expenses	43,319,751	44,240,556	19,953,836	20,311,948	63,273,587	64,552,504
Increase (Decrease) in net position before transfers	10,976,008	6,333,577	4,334,037	(123,391)	15,310,045	6,210,186
Transfers In (Out)	(65,532)	701,604	65,532	(701,604)	-	-
Changes in net position	10,910,476	7,035,181	4,399,569	(824,995)	15,310,045	6,210,186
Net Position - Beginning	54,035,655	47,000,474	68,588,639	69,413,634	122,624,294	116,414,108
Net Position – Ending	64,946,131	54,035,655	72,988,208	68,588,639	137,934,339	122,624,294

Governmental activities. Governmental activities accounted for a positive increase of $10,910,476 in net position of the City.

Revenues increased $3.72 million or 7.36% in Fiscal Year 2021. There are increases in the several categories. Charges for service increased by $0.62 million relating to the increase in tax incremental financing and rental revenue. Property values continue to increase, resulting in an increase of $0.95 million in ad valorem revenue. Intergovernmental revenues increased by $0.91 million relating to the infrastructure sales tax and interlocal revenue share. Capital grants and contributions increased by $1.09 million related the donation of a facility. Contributions from component unit increased by $0.07 million in direct relation to unit's increase in revenues. Other taxes increased by $0.24 million in relation to increase in fuel and utility taxes. The above increase to revenue is offset by a ($0.13 million) decrease in unrestricted investment earnings reflective of the decline in interest rates. The (2.08%) or ($0.92) million decrease in expenses was attributed to decreases in the following categories: public safety ($1.43) million in relation to a reduction in the pension benefit liabilities, ($0.60) in general government relating to the loss on fixed asset disposals and in fees relating to debt refinancing. The above decrease in expense is offset by an increase in expense for the following: transportation $0.22 million related to a decrease in depreciation expense, economic environment $0.75 million related to an increase in rehabilitation grants and consulting services, culture and recreation $0.09 million related to the resumption of youth activities.

Business-type activities. The business-type activities include the activities of a stormwater utility program, golf course, city marina, theatre, solid waste operation and the building department. Revenues increased $4.10 million relating to an increase in charges for services of $2.49 million and an increase of $1.63 million in operating and capital grants. Expenses decreased ($0.36) million. The expenses for the theatre decreased ($1.3) million and the golf course decreased ($0.07) million. These decreases in expenses were offset by an increase in expenses of $0.63 million in the marina, $0.25 million in the building department, $0.08 million in solid waste operations and $0.04 million in stormwater utility.

Financial Analysis of the Government's Funds

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of the City's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the City's financing requirements. In particular, unassigned fund balance may serve as a useful measure of the City's net resources available for spending at the end of a fiscal year.

The City maintains 26 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in governmental fund statement of revenues, expenditures, and changes in fund balance for the General Fund and the Community Redevelopment Agency Fund. As of the end of the current fiscal year, the City's *governmental funds* reported combined ending fund balances of $29,094,638 an increase of $3,602,618 in comparison with the prior year. The non-spendable portion is $61,326, restricted is $17,544,747 $4,976,118 is assigned and $6,512,447 is unassigned and available for spending at the government's discretion.

The *general fund* is the chief operating fund of the City. The ending fund balance in 2021 is $10,906,160, which increased $1.08 million. The 11% increase relates to increases in tax and intergovernmental revenues while maintaining a tight control over expenditures. The increase in fund balance is reflective mainly in the change in the nonspenable and unassigned portions, which represents a decrease in prepaid expenses and a reduction in budget appropriations. The debt service fund balance is $2,657,036 a decrease of $0.27 million, which represents payment of principal and interest on debt. Finally, the fund balance in the special revenue funds at 9/30/2021 is $15,531,442 an increase of $2.80 million relating to the increase in funds reserved for special purposes and projects.

The city accounts for the community redevelopment agency fund as a special revenue fund. The activity in this fund represents redevelopment activities for certain areas existing in the City of Fort Pierce. The ending fund balance in 2021 is $1,664,559 an increase of $0.16 million from the prior year. The increase in fund balance is reflective in the restricted, which represents the increase in the tax incremental financing restricted for special projects.

Business Type Funds. The enterprise funds have unrestricted net position of $3,006,807. Net investment in capital assets is $69,981,401. There is no restricted fund balance. The combined net position totals $72,988,208. The increase in net position of $4.40 million compared to the prior year is reflective of the combined ($0.73) million operating loss in marina and golf course, offset by the combined $5.13 million operating gain in stormwater utility, solid waste operations, the sunrise theatre, and building department.

General Fund Budgetary Highlights

The General Fund 2021 budget revenue was $43,923,873; the amount realized was $46,299,124, an increase of $2,375,251 or 5.41%. The expenditure budget was $43,323,873, and the actual amount was $45,219,104, an increase of $1,895,231 or 4.37%. All the budget numbers are presented without the netting of transfers in this section. Differences between the original and final revenue and expenditure budget increased fund balance by $1,080,020; listed below are the major notable amendments:

- $1,013,017 or 4.26% increase in taxes; increases in ad valorem taxes $208,416, local option taxes $192,379, and utility and other taxes $612,222.

- $448,413 or 113.55% increase in other license and permits; increases in occupational license $49,773 and increases in other fees of $398,640 relating mainly to an increase in site plan revenue.

- $1,568,754 or 29.48% increase in intergovernmental revenue; $59,016 increase in state and federal grants relating to emergency mitigation reimbursement and environmental reimbursements, $1,508,124 increase in state shared revenue, relating mainly to the ½ sales tax and the ½ infrastructure sales tax, $35,343 more in state retirement contribution, $47,039 decrease in payments in lieu and $13,310 increase in other intergovernmental.

- $153,935 or 49.87% increase in charges for services: $130,040 increase in general government relating to culture and recreational activities and rentals, and $21,552 in physical environment relating to administrative fees and local citations.

- $746,342 net decrease in other revenues and other financing sources; $94,765 increase in special assessments, $23,143 increase in rents received, $151,644 in administrative and contractual services relating mainly to reimbursement of expenditures, $236,589 increase in other miscellaneous revenues mainly from the sale of scrap, settlements, and rebates, off-set by $342,447 decrease in reimbursements by other funds, $48,213 decrease in interest, $64,178 decrease in contribution from component and $797,627 decrease in transfer from other funds.

- $1,895,231 or 4.37% increase in expenditures from various departments. The major increases were: $1,772,684 relating to transfers for debt and transfer to restricted revenue for infrastructure sales transfer tax. $338,994 in Culture and Recreation relating to supplies, contract services, and utilities. $170,501 in MIS relating to equipment maintenance. $223,242 in Public Safety relating to personnel services and benefits, and supplies. $95,562 in City Attorney relating to contractual services. The above increases from budget were offset by decreases from budget for the following: Administration $768,294 primarily relating to unused budget contingency, and Garage of $110,399 relating to personnel and benefits.

Capital Asset and Debt Administration

Capital assets. The City's investments in *capital assets* for its governmental and business type activities as of September 30, 2021, amounts to $186,843,624 (this is net of accumulated depreciation). Significant additions during the year consisted of a building, major stormwater

projects, street reconstruction and infrastructure projects, 3 new vehicles in the Building Department, bridge reconstruction, completion the construction of a new permitting hub for the Building department, the start of reconstruction and infrastructure improvements on several storm water and engineering projects, and various equipment and machinery. Notable disposals consisted of old computer equipment, parcels of land and old vehicles. See Note H for detail information on the primary government's Capital Assets.

City of Fort Pierce Capital Assets - FY 2021 and 2020
(net of depreciation)

	Governmental Activities		Business Type Activities		Total	
	2021	*2020	2021	2020	2021	*2020
Land & CIP	24,576,733	23,519,683	2,133,532	2,253,115	26,710,265	25,772,798
Buildings	25,479,684	25,129,143	7,229,559	7,794,508	32,709,243	32,923,651
Improvements Other than Buildings	24,109,815	23,143,610	74,972,813	76,383,693	99,082,628	99,527,303
Machinery & Equipment	4,806,975	6,378,335	2,719,189	3,343,989	7,526,164	9,722,324
Infrastructure	20,815,324	22,006,140	-	-	20,815,324	22,006,140
Total	99,788,531	100,176,911	87,055,093	89,775,305	186,843,624	189,952,216

*Beginning land was restated to reflect reduction of $4,661,158 (See Note U)

Debt. At the end of the current fiscal year, the City had total long-term debt outstanding, net of current portion of $65,948,115.

City of Fort Pierce Outstanding Debt
Revenue Bonds, Revenue Notes, Intergovernmental Notes & Capital Leases

	Governmental Activities		Business-type Activities		Total	
	2021	2020	2021	2020	2021	2020
Revenue bonds, revenue notes, intergovernmental notes & capital leases	56,861,127	62,788,191	17,073,692	18,860,730	73,934,819	81,648,921
Less current portion	(6,036,618)	(5,877,239)	(1,950,086)	(1,906,332)	(7,986,704)	(7,783,571)
Long-term debt, net of current portion	50,824,509	56,910,952	15,123,606	16,954,398	65,948,115	73,865,350

The City's long-term debt, net of current portion debt decreased during the year by a net $7.92 million. The Notes to the Financial Statements (Note I) has additional information on all debt activity.

All bonded debt is insured and carries ratings from Moody's of Aa3 issuer rating, as of September 30. 2021. No direct ad valorem tax-supported debt exists currently.

Economic Factors and Next Year's Budgets and Rates

The budget process for the 2022 budget began with a 9.67% increase or $4,189,622 in the General Fund Budget, of which $600,000 was restricted, the budget is balanced at $47,513,496.

Some of the significant factors considered in preparing the City's Annual General Fund Budget for Fiscal Year 2022, that caused and closed the budget gap are listed below:

- In the General Fund, the City's taxable valuation is $2,931,218,511 compared to last year's final valuation of 2,718,065,331 This represents an increase of approximately 7.84% or $213,153,180 in taxable values. This increase in property values and the City Commission electing to maintain the millage rate at 6.9000 helped to balance the budget. Maintaining the millage rate generated $1.40 million in property tax revenue, of which $400,000 was restricted to be used to finance future capital projects and purchases and an additional $200,000 is restricted to repay the interfund loan from FY 2016.

- The City budgeted an increase in general sales and use tax and franchise tax of $0.33 million. In the prior fiscal year these items were reduced because of the pandemic, this years' budget adjusts the items back to normal.

- The City budgeted an increase of $1.73 million in intergovernmental revenues. $1.08 million of the increase relates to American Rescue Plan funds. The remaining $0.65 million relates to budgeted increases in state revenue share.

- The City budgeted an increase of $0.20 million in miscellaneous revenues relating to reimbursements.

- The City budgeted an increase of $0.21 million relating to interfund transfers and an increase of $0.20 million relating to contributions from Enterprise Funds. All other budgeted revenue items remained substantially the same as the prior year.

- The 2022 General Fund budget includes an increase of $1.97 million in personnel costs and benefits relating to the addition of positions, raises, and changes in benefits. The budget contains the addition of 11 positions: 1 in the city clerk's office, 1 in information technology, 2 in code enforcement, 3 civilian positions in the police department, 3 police officers, and 1 position in public works. Budgeted pay increases include the greater of $1.22 per hour or 2% for all non-bargaining employees and Teamsters represented employees and a cost-of-living increase for sworn officers. The retirement rate for general members is 16.40%, down from 16.82%, Police officers' retirement rate decreased to 12.94% down from 13.31%.

There were no significant changes in health insurance premiums nor dental insurance.

- The City budgeted an increase of $1.50 million relating to operating expenses. $0.33 million relating to the tax incremental financing expense, $0.23 relating to contingency, $0.10 million relating to Public works including increases in youth activities, contract services, and repair supplies, $0.31 million relating to Code Enforcement supplies and service for the clean & safe initiative, $0.04 million in Planning relating to contractual services and advertising, $0.21 million in Information Technology relating to software maintenance, consulting services, advertising, and equipment rental, and $0.05 million in City Attorney relating to consulting.

- The 2022 budget (General Fund) included an increase of $0.34 million in capital projects relating to infrastructure improvements.

- The 2022 budget included an increase of $0.39 million relating to the payment of debt, the increase relates to higher principal payments on refinanced debt and capital leases.

- The Fort Pierce Redevelopment Agency budget increased $0.09 million from the prior year. The tax increment financing (TIF) continues to increase. The increase in property tax values and maintaining the millage rate resulted in an increase of $.055 million; $7.76 million up from $7.21 million. This increase was off set by $0.21 reduction in grant revenue and $0.24 million budget appropriation. In the past, the budget was unable to support several special projects under historic preservation and restoration; funding for neighborhood and business grants; and other cultural and community events and functions. In prior years, to help balance the budget, transfers from General Fund were used. In FY 2022, because of the increase in tax revenues, no transfer was budgeted. In the 2022 budget, the Agency continues to allocate $350,000 to fund school resources officers in schools within City boundaries. The 2022 budget includes the addition of 1 position and the reduction of 5 grant positions resulting in a reduction of budgeted personnel costs and benefits of $0.23 million. The 2022 budget includes an increase of $0.18 million in contingency, $0.05 million in contractual fees relating to projects and $0.01 million relating to the grant fund.

- As for the business-type activities, the Marina and Solid Waste had to make up their budget shortfalls by appropriating retained earnings of $560,739 and $96,572 respectively in FY 2022. Transfers from other funds were used to balance the budget of the Sunrise Theatre ($450,000 from Redevelopment Agency). The Stormwater Utility, Building Department, and Golf Course were able to sufficiently fund their budgets with budgeted revenues.

Requests for Information

This financial report is designed to provide a general overview of the City's finances for all those with an interest in the City's finances. Questions concerning any of the information in this report or requests for additional financial information should be addressed to the Finance Director, 100 North US 1, P. O. Box 1480, Fort Pierce, Florida 34954.

BASIC FINANCIAL STATEMENTS

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GOVERNMENT-WIDE FINANCIAL STATEMENTS

City of Fort Pierce, Florida
STATEMENT OF NET POSITION
September 30, 2021

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	Fort Pierce Utilities Authority
ASSETS				
Current assets:				
Cash and investments	$ 25,852,122	$ 6,583,923	$ 32,436,045	$ 20,785,926
Receivables (net of allowance for uncollectibles)	2,485,020	2,193,183	4,678,203	13,049,383
Due from component unit	285,727	796,091	1,081,818	-
Internal balances	3,233,058	(3,233,058)	-	-
Due from other governments	1,232,256	691,067	1,923,323	913,956
Inventories and other current assets	61,326	49,767	111,093	6,931,990
Restricted Assets:				
Temporarily restricted:				
Cash and investments	52,773	276,987	329,760	28,463,068
Total current assets	33,202,282	7,357,960	40,560,242	70,144,323
Noncurrent assets:				
Prepaid Insurance	23,477	13,020	36,497	-
Notes Receivable	1,721,419	-	1,721,419	-
Net Pension Asset	1,233,977	-	1,233,977	-
FMPA working capital receivable	-	-	-	1,918,608
Preliminary surveys	-	-	-	62,225
Capital assets, not being depreciated:				
Land	22,955,053	674,008	23,629,061	9,557,000
Construction in progress	1,621,680	1,459,524	3,081,204	18,067,229
Capital assets (net of accumulated depreciation):				
Buildings	44,020,793	17,923,314	61,944,107	-
Improvements other than buildings	51,165,530	107,948,834	159,114,364	-
Equipment	19,462,743	12,186,620	31,649,363	-
Infrastructure	108,924,361	-	108,924,361	483,197,079
Accumulated depreciation	(148,361,629)	(53,137,207)	(201,498,836)	(290,363,235)
Total noncurrent assets	102,767,404	87,068,113	189,835,517	222,438,906
Total assets	$ 135,969,686	$ 94,426,073	$ 230,395,759	$ 292,583,229
DEFERRED OUTFLOWS OF RESOURCES				
Deferred charge on refunding	2,618,000	214,231	2,832,231	64,445
Pensions	1,700,219	222,915	1,923,134	1,442,943
Other post employment benefits	279,392	52,654	332,046	282,163
Total deferred outflows of resources	4,597,611	489,800	5,087,411	1,789,551

The accompanying notes are an integral part of this statement.

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	Fort Pierce Utilities Authority
LIABILITIES				
Current liabilities:				
Accounts payable and accrued liabilities	$ 1,884,008	$ 1,394,591	$ 3,278,599	$ 9,854,494
Unearned revenue	206,226	435,028	641,254	950,026
Accrued compensated absences	159,108	38,793	197,901	276,000
Capital leases payable	800,835	487,925	1,288,760	39,950
Due to other governments	582,758	-	582,758	501,082
Notes and revenue bonds-current	5,235,783	1,462,161	6,697,944	6,076,000
Accrued interest payable	279,237	23,131	302,368	791,966
Liabilities payable from restricted assets:				
Customer deposits	52,773	276,987	329,760	8,863,556
Total current liabilities	9,200,728	4,118,616	13,319,344	27,353,074
Noncurrent liabilities:				
Notes and bonds payable, net	49,696,964	14,484,122	64,181,086	47,640,562
Capital Leases	1,127,545	639,484	1,767,029	11,060
Accrued compensated absences	3,243,581	571,336	3,814,917	1,921,537
Other post employment benefits	2,195,049	413,683	2,608,732	1,178,400
Net Pension Liability	201,964	40,505	242,469	230,500
Total noncurrent liabilities	56,465,103	16,149,130	72,614,233	50,982,059
Total liabilities	65,665,831	20,267,746	85,933,577	78,335,133
DEFERRED INFLOWS OF RESOURCES				
Payments received in advance	-	-	-	1,985,047
Pensions	9,670,488	1,606,236	11,276,724	8,974,707
Other post employment benefits	284,847	53,683	338,530	26,318
Total deferred inflows of resources	9,955,335	1,659,919	11,615,254	10,986,072
NET POSITION				
Net Invested in capital assets	47,627,381	69,981,401	117,608,782	167,217,708
Restricted for:				
Capital improvement charges	-	-	-	5,874,721
Debt service and other	2,657,036	-	2,657,036	6,856,825
Unrestricted	14,661,714	3,006,807	17,668,521	25,102,321
Total net position	$ 64,946,131	$ 72,988,208	$ 137,934,339	$ 205,051,575

City of Fort Pierce, Florida
STATEMENT OF ACTIVITIES
Year ended September 30, 2021

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions
Primary government:				
Governmental activities:				
General government	$ 12,719,596	$ 1,552,220	$ 22,177	$ -
Public safety	16,401,467	859,996	426,148	-
Transportation	6,454,122	1,710,182	33,590	-
Economic environment	2,312,522	9,188,081	738,105	1,090,400
Culture and recreation	2,947,750	516,544	-	-
Interest on long-term debt	2,484,294	-	-	-
Total governmental activities	43,319,751	13,827,023	1,220,020	1,090,400
Business-type activities:				
Solid waste	6,987,006	7,895,230	-	-
Marina	4,279,627	4,162,114	-	-
Storm Water	2,921,026	3,828,246	-	646,931
Golf Course	1,581,918	1,212,072	-	-
Sunrise Theatre	1,709,364	703,333	1,096,610	-
Building Fund	2,474,895	4,723,281	-	-
Total business-type activities	19,953,836	22,524,276	1,096,610	646,931
Total primary government	$ 63,273,587	$ 36,351,299	$ 2,316,630	$ 1,737,331
Component units:				
Fort Pierce Utilities Authority	$ 97,270,310	$ 104,914,588	$ 97,293	$ 6,110,517
Total component units	$ 97,270,310	$ 104,914,588	$ 97,293	$ 6,110,517

General revenues:
Ad valorem taxes
General sales and use taxes
Utility service and franchise taxes
State revenue sharing-unrestricted
Additional one cent sales taxes
Insurance premium tax
Contributions from component unit
Miscellaneous
Unrestricted investment earnings
Transfers
Total general revenues,and transfers
Change in net position
Net position - beginning(as restated)

Net position - ending

The accompanying notes are an integral part of this statement.

Net (expense) Revenue and Change in Net Position				
Primary Government				Component Unit
Governmental Activities	Business-type Activities	Total	Fort Pierce Utilities Authority
$ (11,145,199)	$ -	$ (11,145,199)	$ -
(15,115,323)	-	(15,115,323)	-
(4,710,350)	-	(4,710,350)	-
8,704,064	-	8,704,064	-
(2,431,206)	-	(2,431,206)	-
(2,484,294)	-	(2,484,294)	-
(27,182,308)	-	(27,182,308)	-
-	908,224	908,224	-
-	(117,513)	(117,513)	-
-	1,554,151	1,554,151	-
-	(369,846)	(369,846)	-
-	90,579	90,579	-
-	2,248,386	2,248,386	-
-	4,313,981	4,313,981	-
$ (27,182,308)	$ 4,313,981	$ (22,868,327)	$ -
$ -	$ -	$ -	$ 13,852,088
$ -	$ -	$ -	$ 13,852,088
$ 18,060,334	-	$ 18,060,334	$ -
2,192,379	-	2,192,379	-
4,562,722	-	4,562,722	-
1,636,818	-	1,636,818	-
4,520,661	-	4,520,661	-
435,343	-	435,343	-
6,342,445	-	6,342,445	(6,342,445)
291,273	-	291,273	5,270
116,341	20,056	136,397	2,483,084
(65,532)	65,532	-	-
38,092,784	85,588	38,178,372	(3,854,091)
10,910,476	4,399,569	15,310,045	9,997,997
54,035,655	68,588,639	122,624,294	195,053,578
$ 64,946,131	$ 72,988,208	$ 137,934,339	$ 205,051,575

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FUND FINANCIAL STATEMENTS

- **Governmental Funds**
- **Proprietary funds**
- **Fiduciary funds**

City of Fort Pierce, Florida
BALANCE SHEET
GOVERNMENTAL FUNDS
September 30, 2021

	General Fund	Community Redevelopment Agency
ASSETS		
Cash and investments	$ 8,044,933	$ 1,680,596
Accounts receivables	5,530,197	293,951
Liens receivables	4,907,511	-
Due from component unit	258,738	-
Due from other funds	3,402,057	-
Advances to other funds	-	-
Due from other governments	227,335	-
Inventories	61,326	-
Notes receivable	-	-
Total assets	$ 22,432,097	$ 1,974,547
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES		
LIABILITIES		
Accounts payable and accrued liabilities	$ 1,441,516	$ 15,203
Contracts payable - retainage	47,544	-
Deposits	52,773	-
Due to other funds	-	22,691
Advances from other funds	385,448	-
Revenue in advance	206,225	-
Total liabilities	2,133,506	37,894
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue	9,392,431	272,094
Total Deferred Inflows	9,392,431	272,094
FUND BALANCES		
Nonspendable	61,326	-
Restricted	-	1,664,559
Assigned	4,332,387	-
Unassigned	6,512,447	-
Total fund balances	10,906,160	1,664,559
Total liabilities, deferred inflows of resources, and fund balances	$ 22,432,097	$ 1,974,547

The accompanying notes are an integral part of this statement.

Other Governmental Funds	Totals
$ 16,179,365	$ 25,904,894
35,975	5,860,123
-	4,907,511
26,989	285,727
-	3,402,057
639,148	639,148
1,004,921	1,232,256
-	61,326
1,721,419	1,721,419
$ 19,607,817	$ 44,014,461

$ 911,727	$ 2,368,446
50,774	98,318
-	52,773
400,008	422,699
-	385,448
-	206,225
1,362,509	3,533,909
1,721,389	11,385,914
1,721,389	11,385,914
-	61,326
15,880,188	17,544,747
643,731	4,976,118
-	6,512,447
16,523,919	29,094,638
$ 19,607,817	$ 44,014,461

City of Fort Pierce, Florida

RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCE TO NET POSITION OF GOVERNMENTAL ACTIVITIES

September 30, 2021

Total fund balance per this statement	$	29,094,638
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are reported in the funds. The cost of the assets is $248,150,160 and the accumulated depreciation is $148,361,629		99,788,531
Deferred inflows related to pensions and other post employment benefits are not financial resources and therefore are not reported in governmental funds		(9,955,335)
Net pension asset is not a financial resource and therefore not reported in governmental funds		1,233,977
Long-term liabilities (capital lease obligations, intergovernmental notes, other post employment benefits, accrued compensated absences, and pension liability) of $66,240,350 plus unamortized premiums of $3,579,521 are not due and payable and therefore, are not reported in the funds.		(62,660,829)
Governmental funds do not report a liability for accrued interest until it is due and payable. Accrued interest must be reported as a liability in the government-wide financial statements.		(279,237)
Insurance costs related to debt issuances and deferred charges on refundings are financial uses in the fund statement; for full accrual, however these expenses are reported as non-current assets in the government-wide financial statements.		2,641,477
Deferred outflows related to pensions and other post employment benefits are not financial resources and therefore are not reported in governmental funds		1,979,611
Various receivables, (liens receivable, loans receivable, notes receivable, and due from other governments are not financial resources in the current period and therefore, are reported as unavailable revenue in the funds.		3,103,298
Net position of governmental activities	$	64,946,131

The accompanying notes are an integral part of this statement.

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City of Fort Pierce, Florida
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
Year ended September 30, 2021

	General Fund	Community Redevelopment Agency
Revenues		
Taxes	$ 24,815,435	$ -
Licenses and permits	843,313	671
Intergovernmental	6,890,754	7,306,956
Charges for services	462,635	-
Fines and forfeitures	247,456	-
Contributions from component unit	6,342,445	-
Investment income	31,787	9,492
Other	2,528,078	227,253
Total revenues	42,161,903	7,544,372
Expenditures		
Current		
General government	14,124,075	-
Public safety	16,393,094	-
Transportation	3,302,055	-
Economic environment	-	723,567
Culture and recreation	2,757,528	-
Capital outlay	1,280,157	48,845
Debt service		
Principal	-	-
Interest and fees	14,988	-
Other	-	-
Total expenditures	37,871,897	772,412
Excess of revenues over (under) expenditures	4,290,006	6,771,960
Other financing sources (uses)		
Transfers in	4,137,221	-
Debt issuance	-	-
Premium on Issuance of Refunding Bonds	-	-
Payment on Current Refunding	-	-
Transfers out	(7,347,207)	(6,615,300)
Total other financing sources (uses)	(3,209,986)	(6,615,300)
Net change in fund balances	1,080,020	156,660
Fund balances - beginning of year	9,826,140	1,507,899
Fund balances - end of year	$ 10,906,160	$ 1,664,559

The accompanying notes are an integral part of this statement.

Other Governmental Funds	Totals
$ -	$ 24,815,435
325,946	1,169,930
1,527,874	15,725,584
-	462,635
-	247,456
-	6,342,445
75,064	116,343
3,139,390	5,894,721
5,068,274	54,774,549
-	14,124,075
755,726	17,148,820
-	3,302,055
1,524,385	2,247,952
-	2,757,528
2,165,128	3,494,130
5,908,787	5,908,787
2,178,648	2,193,636
329,999	329,999
12,862,673	51,506,982
(7,794,399)	3,267,567
25,359,358	29,496,579
6,875,000	6,875,000
1,075,583	1,075,583
(7,550,000)	(7,550,000)
(15,599,604)	(29,562,111)
10,160,337	335,051
2,365,938	3,602,618
14,157,981	25,492,020
$ 16,523,919	$ 29,094,638

City of Fort Pierce, Florida

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF THE GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES

Year ended September 30, 2021

Net change in fund balances-total governmental funds	$	3,602,618
Amounts reported for governmental activities in the Statement of Activities are different because:		
Governmental funds report capital outlays as expenditures, however, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation ($4,627,773) exceeds capital outlay ($3,494,130) in the current period.		(1,133,643)
Governmental funds do not report the acquisition value of donated capital assets in the fund statement. This is the acquisition value of contributed capital assets reported in the statement of activities.		1,090,400
Governmental funds report the sale of general capital assets as financial resources, the deletions of general capital assets is not reflected in the fund statement. This is the net amount of the proceeds and the adjusted basis of the assets deleted.		(345,137)
Repayment of bond and note principal ($5,908,787) are expenditures in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Assets.		5,908,787
Debt issuance ($7,950,583) used to refund bonds ($7,550,000) are other financing sources(uses) in the governmental funds, but increase(decrease) long-term liabilities in the Statement of Net Assets.		(400,583)
Compensated Absences of ($13,966) reported in the Statement of Activities, do not require the use of current financial resources, and therefore, are not reported as expenditures in governmental funds.		13,966
In the Statement of Activities, interest is accrued on outstanding bonds; whereas in governmental funds interest expenditures are reported when due. This is the net amount between the prior and current year.		72,323
Governmental funds do not recognize expenditures for the Change in Net Pension Asset/Liability and OPEB each year. This represents the change in the Net Pension Liability and OPEB in the current year.		2,158,524
Bond insurance costs and discounts are reported as expenditures when paid. In the Statement of Net Position these costs are amortized. Current year amortization expense was ($35,790)		(35,790)
Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds. This is the net amount between the prior and current year.		(20,989)
Change in Net position of governmental activities	$	10,910,476

The accompanying notes are an integral part of this statement.

City of Fort Pierce, Florida
STATEMENT OF GENERAL FUND REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
GENERAL FUND
Year ended September 30, 2021

	Budgeted Amounts			
	Original	Final	Actual	Variance
Revenues				
Taxes	$ 23,802,418	$ 24,815,435	$ 24,815,435	$ -
Licenses and permits	394,900	843,313	843,313	-
Intergovernmental	5,322,000	6,890,754	6,890,754	-
Charges for services	308,700	462,635	462,635	-
Fines and forfeitures	310,000	247,456	247,456	-
Contributions from component unit	6,406,623	6,342,445	6,342,445	-
Investment income	80,000	31,787	31,787	-
Other	2,364,384	2,528,078	2,528,078	-
Total revenues	38,989,025	42,161,903	42,161,903	-
Expenditures				
General government	15,782,070	15,299,087	15,299,087	-
Public safety	16,289,985	16,513,227	16,513,227	-
Transportation	3,258,711	3,302,055	3,302,055	-
Culture and recreation	2,418,584	2,757,528	2,757,528	-
Total expenditures	37,749,350	37,871,897	37,871,897	-
Excess of revenues over expenditures	1,239,675	4,290,006	4,290,006	-
Other financing sources (uses)				
Capital lease proceeds	-	-	-	-
Transfers in	4,934,848	4,137,221	4,137,221	-
Transfers out	(5,574,523)	(7,347,207)	(7,347,207)	-
Total other financing sources (uses)	(639,675)	(3,209,986)	(3,209,986)	-
Net change in fund balances	600,000	1,080,020	1,080,020	-
Fund balance - beginning of year	9,826,140	9,826,140	9,826,140	-
Fund balance - end of year	$ 10,426,140	$ 10,906,160	$ 10,906,160	$ -

The accompanying notes are an integral part of this statement.

City of Fort Pierce, Florida
STATEMENT OF SPECIAL REVENUE FUND REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
COMMUNITY REDEVELOPMENT AGENCY
Year ended September 30, 2021

	Budgeted Amounts			
	Original	Final	Actual	Variance
Revenues				
Intergovernmental	$ 7,212,091	$ 7,306,956	$ 7,306,956	$ -
Investment income	500	9,492	9,492	-
Other	397,933	227,924	227,924	-
Total revenues	7,610,524	7,544,372	7,544,372	-
Expenditures				
Current				
Economic environment	1,339,333	723,567	723,567	-
Capital outlay	-	48,845	48,845	-
Total expenditures	1,339,333	772,412	772,412	-
Excess of revenues over expenditures	6,271,191	6,771,960	6,771,960	-
Other financing sources (uses)				
Transfers out	(6,199,284)	(6,615,300)	(6,615,300)	-
Total other financing sources (uses)	(6,199,284)	(6,615,300)	(6,615,300)	-
Net change in fund balances	71,907	156,660	156,660	-
Fund balance - beginning of year	1,507,899	1,507,899	1,507,899	-
Fund balance - end of year	$ 1,579,806	$ 1,664,559	$ 1,664,559	$ -

The accompanying notes are an integral part of this statement.

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City of Fort Pierce, Florida
STATEMENT OF NET POSITION -
PROPRIETARY FUNDS
September 30, 2021

	Business-type Activities		
	Solid Waste	Marina	Storm Water
ASSETS			
CURRENT ASSETS			
Cash and investments	$ 486,387	$ 678,230	$ -
Receivables - net of allowances:			
Accounts	643,218	126,899	1,227,941
Unbilled services	187,488	-	-
Due from component units	664,299	-	131,225
Due from other governments	-	-	691,067
Inventories and other current assets	-	32,581	-
Restricted Assets			
Cash and investments	-	208,829	-
Total current assets	1,981,392	1,046,539	2,050,233
NON-CURRENT ASSETS			
Prepaid Insurance	-	-	13,020
Non-depreciable capital assets			
Land	-	9,197	-
Construction in progress	-	-	1,459,524
Depreciable capital assets			
Buildings	122,858	863,433	-
Improvements other than buildings	47,243	47,295,831	56,664,795
Equipment	9,615,615	193,137	1,085,563
Accumulated depreciation	(7,574,181)	(15,250,463)	(19,198,916)
Total non-current assets	2,211,535	33,111,135	40,023,986
Total assets	4,192,927	34,157,674	42,074,219
DEFERRED OUTFLOWS			
Deferred charge on refunding	-	214,231	-
Pensions	93,885	19,344	-
OPEB	22,689	5,068	-
Total deferred outflows	116,574	238,643	-

The accompanying notes are an integral part of this statement.

Golf Course	Sunrise Theatre	Building Fund	Business-type Activities Totals
$ 950	$ 1,370,788	$ 4,047,568	$ 6,583,923
1,048	6,589	-	2,005,695
-	-	-	187,488
-	-	567	796,091
-	-	-	691,067
17,186	-	-	49,767
-	68,158	-	276,987
19,184	1,445,535	4,048,135	10,591,018
-	-	-	13,020
314,811	350,000	-	674,008
-	-	-	1,459,524
877,676	16,059,347	-	17,923,314
2,774,831	141,735	1,024,399	107,948,834
486,831	213,635	591,839	12,186,620
(2,364,972)	(8,368,509)	(380,166)	(53,137,207)
2,089,177	8,396,208	1,236,072	87,068,113
2,108,361	9,841,743	5,284,207	97,659,131
-	-	-	214,231
13,869	9,688	86,129	222,915
3,047	3,049	18,801	52,654
16,916	12,737	104,930	489,800

City of Fort Pierce, Florida
STATEMENT OF NET POSITION- (CONTINUED)
PROPRIETARY FUNDS
September 30, 2021

	Business-type Activities		
	Solid Waste	Marina	Storm Water
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Accounts payable and accrued liabilities	$ 670,021	$ 169,265	$ 126,637
Contracts payable - retainage	-	-	145,952
Due to other funds	6,666	3,843	1,104,959
Accrued compensated absences	14,322	3,829	-
Revenue bonds and notes - current	-	468,061	994,100
Capital Lease Payable-current	487,925	-	-
Accrued interest - revenue bonds and notes	-	23,131	-
Liabilities payable from restricted assets			
Customer deposits	-	208,829	-
Revenue in Advance	-	-	-
Total current liabilities	1,178,934	876,958	2,371,648
NON-CURRENT LIABILITIES			
Advances from other funds	-	253,700	-
Other Post Employment Benefits	178,258	39,816	-
Accrued compensated absences	228,743	89,989	-
Net Pension Liability	17,060	3,515	-
Capital Lease Payable	639,484	-	-
Revenue bonds and notes payable, net	-	6,949,342	7,534,780
Total non-current liabilities	1,063,545	7,336,362	7,534,780
Total liabilities	2,242,479	8,213,320	9,906,428
DEFERRED INFLOWS			
Pensions	676,497	139,385	-
OPEB	23,132	5,167	-
Total deferred inflows	699,629	144,552	-
NET POSITION			
Net Invested in capital assets	1,084,126	25,693,732	31,482,086
Unrestricted	283,267	344,713	685,705
Total net position	$ 1,367,393	$ 26,038,445	$ 32,167,791

The accompanying notes are an integral part of this statement.

Golf Course	Sunrise Theatre	Building Fund	Business-type Activities Totals
$ 50,165	$ 58,805	$ 173,746	$ 1,248,639
-	-	-	145,952
1,099,855	740,645	23,390	2,979,358
3,125	4,028	13,489	38,793
-	-	-	1,462,161
-	-	-	487,925
-	-	-	23,131
-	68,158	-	276,987
-	435,028	-	435,028
1,153,145	1,306,664	210,625	7,097,974
-	-	-	253,700
23,942	23,955	147,712	413,683
31,413	53,713	167,478	571,336
2,520	1,760	15,650	40,505
-	-	-	639,484
-	-	-	14,484,122
57,875	79,428	330,840	16,402,830
1,211,020	1,386,092	541,465	23,500,804
99,936	69,805	620,613	1,606,236
3,107	3,109	19,168	53,683
103,043	72,914	639,781	1,659,919
2,089,177	8,396,208	1,236,072	69,981,401
(1,277,963)	(734)	2,971,819	3,006,807
$ 811,214	$ 8,395,474	$ 4,207,891	$ 72,988,208

City of Fort Pierce, Florida
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - PROPRIETARY FUNDS
Year ended September 30, 2021

	Business-type Activities		
	Solid Waste	Marina	Storm Water
Operating revenues			
Sales and charges for services	$ 7,876,241	$ 2,048,097	$ 3,567,911
Gas and oil sales	-	1,348,251	-
Other	18,989	765,766	260,335
Total operating revenues	7,895,230	4,162,114	3,828,246
Operating expenses			
Personal services	1,880,783	373,794	-
General and administrative	80,000	-	323,173
Cost of goods and services sold	2,776,675	1,173,367	-
Depreciation	816,057	1,133,154	1,467,115
Other operating expenses	1,384,455	1,364,838	760,275
Total operating expenses	6,937,970	4,045,153	2,550,563
Operating income (loss)	957,260	116,961	1,277,683
Non-operating revenues (expenses)			
Investment income	884	2,607	9,965
Intergovernmental	-	-	-
Gain/Loss on disposition	(7,429)	-	-
Interest expense	(41,607)	(234,474)	(370,463)
Total non-operating revenues (expenses)	(48,152)	(231,867)	(360,498)
Income (loss) before transfers and capital contributions	909,108	(114,906)	917,185
Capital Contributions	-	-	646,931
Transfers in	-	-	-
Transfers out	(736,100)	(250,000)	-
CHANGE IN NET POSITION	173,008	(364,906)	1,564,116
Total net position - beginning	1,194,385	26,403,351	30,603,675
Total net position - end of year	$ 1,367,393	$ 26,038,445	$ 32,167,791

The accompanying notes are an integral part of this statement.

Golf Course	Sunrise Theatre	Building Fund	Business-type Activities Totals
$ 1,201,773	$ 642,035	$ 4,677,030	$ 20,013,087
-	-	-	1,348,251
10,299	61,298	46,251	1,162,938
1,212,072	703,333	4,723,281	22,524,276
327,459	197,664	1,527,904	4,307,604
66,286	57,496	-	526,955
46,233	62,406	-	4,058,681
139,941	551,511	71,411	4,179,189
1,001,999	840,287	875,580	6,227,434
1,581,918	1,709,364	2,474,895	19,299,863
(369,846)	(1,006,031)	2,248,386	3,224,413
28	-	6,572	20,056
-	1,096,610		1,096,610
-	-	-	(7,429)
-	-	-	(646,544)
28	1,096,610	6,572	462,693
(369,818)	90,579	2,254,958	3,687,106
-	-	-	646,931
-	1,058,996	-	1,058,996
-	-	(7,364)	(993,464)
(369,818)	1,149,575	2,247,594	4,399,569
1,181,032	7,245,899	1,960,297	68,588,639
$ 811,214	$ 8,395,474	$ 4,207,891	$ 72,988,208

City of Fort Pierce, Florida
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
Year ended September 30, 2021

	Business-type Activities	
	Solid Waste	Marina
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from customers	$ 8,089,663	$ 3,968,592
Receipts from rental property	-	211,790
Payments to suppliers for goods and services	(3,987,979)	(2,619,613)
Payments to employees for services	(1,459,111)	(277,273)
Payments for benefits on behalf of employees	(674,267)	(115,706)
Net cash provided (used) by operating activities	1,968,306	1,167,790
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Transfers in	-	-
Transfers (out)	(736,100)	(250,000)
Net cash provided (used) by noncapital financing activities	(736,100)	(250,000)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Acquisition and construction of capital assets	(184,365)	(39,512)
Receipts from Intergovernmental	-	-
Bond and loan principal payments	(545,273)	(458,670)
Bond proceeds	-	-
Bond and loan interest payments	(41,607)	(217,420)
Net cash provided (used) by capital and related financing activities	(771,245)	(715,602)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest on cash and investments	884	2,607
Net cash provided (used) by investing activities	884	2,607
Net increase (decrease) in cash and investments	461,845	204,795
Cash and investments at beginning of year	24,542	682,264
Cash and investments at end of year	$ 486,387	$ 887,059
Cash and investments-unrestricted	$ 486,387	$ 678,230
Cash and investments-restricted	-	208,829
	$ 486,387	$ 887,059

The accompanying notes are an integral part of this statement.

Storm Water	Golf Course	Sunrise Theatre	Building Fund	Business-type Activities Totals
$ 4,015,667	$ 1,211,859	$ 878,666	$ 4,723,488	$ 22,887,935
-	-	-	-	211,790
(2,019,953)	(858,181)	(1,323,313)	(949,258)	(11,758,297)
-	(154,772)	(161,654)	(1,006,186)	(3,058,996)
-	(178,934)	(63,747)	(516,335)	(1,548,989)
1,995,714	19,972	(670,048)	2,251,709	6,733,443
-	-	1,058,996	-	1,058,996
-	-	-	(7,364)	(993,464)
-	-	1,058,996	(7,364)	65,532
(918,041)	(20,000)	(120,735)	(183,752)	(1,466,405)
73,225	-	1,096,610	-	1,169,835
(9,445,600)	-	-	-	(10,449,543)
8,655,200	-	-	-	8,655,200
(370,463)	-	-	-	(629,490)
(2,005,679)	(20,000)	975,875	(183,752)	(2,720,403)
9,965	28	-	6,572	20,056
9,965	28	-	6,572	20,056
-	-	1,364,823	2,067,165	4,098,628
-	950	74,123	1,980,403	2,762,282
$ -	$ 950	$ 1,438,946	$ 4,047,568	$ 6,860,910
$ -	$ 950	$ 1,370,788	$ 4,047,568	$ 6,583,923
-	-	68,158	-	276,987
$ -	$ 950	$ 1,438,946	$ 4,047,568	$ 6,860,910

City of Fort Pierce, Florida
STATEMENT OF CASH FLOWS (CONTINUED)
PROPRIETARY FUNDS
Year ended September 30, 2021

	Business-type Activities	
	Solid Waste	Marina
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Operating income (loss)	$ 957,260	$ 116,961
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:		
Depreciation expense	816,057	1,133,154
(Increase) decrease in accounts receivable	131,362	(15,323)
(Increase) decrease in due from component unit	63,071	-
(Increase) decrease in inventories and other current assets	70,606	7,652
(Increase) decrease in deferred outflows	83,124	12,663
Increase (decrease) in accounts payable and accrued liabilities	190,400	57,506
Increase (decrease) in due to other funds	-	(144,543)
Increase (decrease) in customer deposits	-	33,591
Increase (decrease) in other post employment benefits	(26,380)	(1,455)
Increase (decrease) in Net Pension Liability	(965,409)	(176,659)
Increase (decrease) in Deferred Inflows	673,962	139,784
Increase (decrease) in accrued compensated absences	(25,747)	4,459
Net cash provided (used) by operating activities	$ 1,968,306	$ 1,167,790

The accompanying notes are an integral part of this statement.

Storm Water	Golf Course	Sunrise Theatre	Building Fund	Business-type Activities Totals
$ 1,277,683	$ (369,846)	$ (1,006,031)	2,248,386	$ 3,224,413
1,467,115	139,941	551,511	71,411	4,179,189
10,648	(1,048)	-	-	125,639
176,772	-	-	208	240,051
4,202	14,290	59,425	7,672	163,847
-	9,744	11,432	40,788	157,751
18,575	10,041	31,663	(76,881)	231,304
(959,281)	232,795	(450,095)	13,234	(1,307,890)
-	835	175,331	-	209,757
-	(1,584)	(3,707)	5,482	(27,644)
-	(129,861)	(115,181)	(706,062)	(2,093,172)
-	99,616	69,805	621,058	1,604,225
-	15,049	5,799	26,413	25,973
$ 1,995,714	$ 19,972	$ (670,048)	$ 2,251,709	$ 6,733,443

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TRUST FUNDS

♦ Pension Trust

General Employees
To account for the accumulation of resources to be used for retirement benefits of all City employees. The City has a multi-employer plan; therefore, other governmental units are included in the Fund.

Police Officers
To account for State and police officer's contributions to be used for future retirement benefits of all police officers.

City of Fort Pierce, Florida
STATEMENT OF FIDUCIARY FUNDS NET POSITION
September 30, 2021

	Pension Trusts
ASSETS	
Cash and cash equivalents	$ 425,454
Investments, at fair value:	
U.S. Government Securities	24,267,892
Mutual Funds	167,125,169
Municipal Bonds	317,884
Common Stock	15,858,751
Corporate Bonds	32,528,889
Real Estate Trust L.P.	23,118,490
Common Trust Fund	1,032,282
Money Market	2,399,056
Total investments	266,648,413
Total cash and investments	267,073,867
Accounts receivable	232,625
Accrued interest receivable	413,107
Total assets	267,719,599
LIABILITIES AND NET POSITION	
LIABILITIES	
Accounts payable and accrued liabilities	1,127,645
Total liabilities	1,127,645
NET POSITION-RESTRICTED FOR PENSION BENEFITS	$ 266,591,954

The accompanying notes are an integral part of this statement.

City of Fort Pierce, Florida
STATEMENT OF CHANGES IN FIDUCIARY FUNDS NET POSITION
Year ended September 30, 2021

	Pension Trusts
ADDITIONS	
Contributions	
Employer	$ 5,328,802
Employees	2,422,754
State-Via the General Fund	435,343
Total contributions	8,186,899
Investment income	
Interest	2,181,452
Dividends	1,851,477
Net appreciation in fair value of investments	39,916,779
Total investment income	43,949,708
Investment expenses	(948,905)
Net investment income	43,000,803
Total additions	51,187,702
DEDUCTIONS	
Retirement benefits paid	16,283,132
Refunds of employee contributions	271,288
Administrative expenses	288,035
Insurance expense	20,651
Total deductions	16,863,106
Net Increase(Decrease)	34,324,596
NET POSITION-RESTRICTED FOR PENSION BENEFITS	
Beginning of year	232,267,358
End of year	$ 266,591,954

The accompanying notes are an integral part of this statement.

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NOTES TO THE FINANCIAL STATEMENTS

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying financial statements of the City of Fort Pierce, Florida (City) have been prepared in conformity with accounting principles ("GAAP") generally accepted in the United States of America as applied to governmental units. The Governmental Accounting Standards Board ("GASB") is the standard-setting body for governmental accounting and financial reporting.

1. REPORTING ENTITY

The City of Fort Pierce, Florida was incorporated in 1901 under the general law. This incorporation was validated by Act of the State Legislature, Chapter 5100, Acts 1901. The City covers an area of approximately 35.31 square miles and is located in St. Lucie County, Florida. The City operates under an elected City Commission (5 members) and provides services to its more than 48,038 residents in the form of law enforcement, street maintenance, solid waste, culture and recreation, planning and zoning, human resources and general administrative services.

The accompanying financial statements present the primary government and its component units. Component units are legally separate entities for which the primary government is financially accountable or entities which should be included in the City's financial statements because of the nature and significance of their relationship with the primary government.

The decision to include a potential component unit in the City's reporting entity is based on the criteria stated in GASB Statement No. 14 – *The Financial Reporting Entity*, as amended by GASB 39,"*Determining Whether Certain Organizations are Component Units"* and GASB 61, "*The Financial Reporting Entity; Omnibus an Amendment of GASB Statements No. 14 and No. 34"* which includes the ability to appoint a voting majority of an organization's governing body and (1) the ability of the City to impose its will on that organization or (2) the potential for the organization to provide specific financial benefits to, or impose specific financial burden on the City, or the nature and significance of the relationship between the City and the organization is such that exclusion would cause the City's financial statements to be incomplete.

Blended component units, although legally separate entities, are, in substance, part of the City's operations. Accordingly, data from these component units are included with data of the primary government. The discretely presented component unit, on the other hand, is reported in a separate column in the financial statements to emphasize that it is legally separate from the City. The financial activities and balances for each blended and discretely presented component units are as of and for the period ended September 30, 2021.

A. BLENDED COMPONENT UNITS

Community Redevelopment Agency

The Community Redevelopment Agency (CRA) was established for the purpose of carrying out redevelopment activities for certain areas existing in the City of Fort Pierce. The members of the governing board are comprised of the Fort Pierce City Commission. The CRA's budget is subject to approval by the City Commission and the primary government has operational responsibility for the CRA. Complete financial statements of the CRA can be obtained from the finance department office located at 100 North US #1, Fort Pierce, Florida 34950.

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

1. REPORTING ENTITY (CONTINUED)

B. DISCRETELY PRESENTED COMPONENT UNIT

Fort Pierce Utilities Authority

The Fort Pierce Utilities Authority (Authority) provides electric, water, wastewater and natural gas services to residents and businesses of Fort Pierce and is responsible for the management and operations of the Manatee Observation and Education Center. The members of the governing board are appointed and/or removed from office by the Fort Pierce City Commission. The budget and rates for services are subject to the approval of the Commission. Complete financial statements of the Authority can be obtained from its administrative office located at 206 South Sixth Street, Fort Pierce, Florida 34948.

C. RELATED ORGANIZATION

Fort Pierce Housing Authority

The Mayor of Fort Pierce is responsible for appointing the members of the Board of the Fort Pierce Housing Authority (FPHA), but the City's accountability for this organization does not extend beyond making these appointments. The FPHA's operating and capital expenditures, including debt service, are financed entirely from federal grants and rentals. The City has no involvement in the determination of FPHA's budget or rental rates and has no obligation for FPHA's outstanding debt. Hence, the FPHA is not considered a component unit of the City, and no financial information is included in these financial statements.

2. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

The basic financial statements include both government-wide financial statements (based on the City as a whole) and fund financial statements. Separate financial statements are provided for governmental funds, propriety funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. Likewise, the *primary government* is reported separately from certain legally separate *component units* for which the primary government is financially accountable.

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

2. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (CONTINUED)

The Government-Wide Statement of Net Position reports all financial and capital resources of the City, excluding those reported in the fiduciary funds. It is displayed in the format of assets and deferred outflows less liabilities and deferred inflows, equals net position, with the assets and liabilities shown in order of their relative liquidity. Net position is required to be displayed in three components: (1) net investment in capital assets, (2) restricted, and (3) unrestricted. The net investment in capital assets component of net position consists of capital assets, net of accumulated depreciation, reduced by outstanding balances of bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets. The restricted component of net position consists of restricted assets reduced by liabilities related to those assets. Restricted assets are those with constraints placed on their use that are either: (1) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (2) imposed by law through constitutional provisions or enabling legislation. The unrestricted component of net position is the net amount of the assets and liabilities that are not included in the determination of net investment in capital assets or the restricted component of net position.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. The City chooses to eliminate the general and administrative charges between governmental activities to avoid a "doubling up" effect.

Separate financial statements are provided for governmental funds, propriety funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

3. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION

The government-wide financial statements are reported using the *economic resources measurement focus* and the *full accrual basis of accounting*, as are the proprietary fund, and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

3. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION(CONTINUED

The measurement focus of the governmental funds (in the Fund Financial Statements) is upon determination of financial position and changes in financial position rather than upon net income.

These governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considered property taxes as available if they are collected within 60 days after year-end. A six-month availability period is used for revenue recognition for all other governmental fund revenues. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Taxpayer-assessed property and other taxes, and charges for regularly billed or routinely provided services, are recorded as revenue when earned, taxpayer liability has been established and collectability is assured, or losses can be reasonably estimated. Licenses and fees, fines and forfeitures, and miscellaneous revenues are recorded when received in cash, because they are generally not measurable until actually received. Investment income from cash deposits is recorded as revenue when earned, since it is measurable and available.

The city reports the following major governmental funds:

The *general fund* is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The c*ommunity redevelopment agency-special revenue fund* accounts for the redevelopment of designated areas within the City. Financing is provided by an incremental increase in ad valorem taxes levied each year.

The government reports the following major proprietary funds:

Business type activities

The *solid waste fund* is used to account for the solid waste disposal services provided to the residents of the City.

The *marina fund* is used to account for the activities of a special recreation facility for the residents of the City and the surrounding area.

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

3. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION (CONTINUED)

The *storm water fund* is used to account for the storm water drainage and control services provided to the residents of the City.

The *golf course fund* is used to account for the activities of a special recreation facility for the residents of the City and the surrounding area.

The *sunrise theatre fund* is used to account for the activities of a historic theatre for the residents of the City and the surrounding area.

The *building fund* is used to account for the activities of a building department for the residents of the City.

Governmental activities

Additionally, the government reports the following fund types:

Fiduciary funds

The two pension trust funds account for the activities of the General Employees and the Police Officers' Pension Plans, which accumulate resources for pension benefit payments to qualified employees of the respective plans.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the government's solid waste disposal function and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as *program revenues* include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish *operating* revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the proprietary funds are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expense, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources, as they are needed.

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

4. ASSETS, LIABILITIES,DEFERRED OUTFLOWS/INFLOWS OF RESOURCES AND NET POSITION/FUND BALANCE

a. Deposits and investments

The City has defined cash and cash equivalents to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition. State statutes and local ordinances authorize the government and the component units to invest in various types of investments as discussed in a subsequent note.

Investments of the City, as well as for its component units, are reported at fair value within the fair value hierarchy established in accordance with GASB Statement No. 72, *Fair Value Measurement and Application.*

Investments include the State Board of Administration Pooled Trust Fund which operates in accordance with appropriate state laws and regulations. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates. Investments that do not have an established market are reported at estimated fair value based on market indicators regarded as measures of equity or fixed income performance results. The City does not have a significant amount of investments valued at other than quoted market prices, except in the pension trust funds, amortization of premium and accretion of discount on investments purchased are not recorded over the term of the investment. The effect of this policy on the financial statements of the various funds is not significant. The reported value of the pool is the same as the fair value of the pool shares.

b. Receivables and payables

All trade receivables are shown net of an allowance for uncollectible accounts. Unbilled service receivables represent the estimated amount of accounts receivable for services that have not yet been billed. The amount represents a timing difference between the end of the financial statement cycle (month end) and the billing cycle (varying dates each billing period).

c. Due to/Due from

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of inter-fund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans.) All other outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

d. Inventories and prepaid items

Inventories are valued at cost (using average cost) in governmental type funds and the lower of cost (weighted average) or market in business-type funds. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. Prepaid items are recorded as expenditures when consumed rather than when purchased.

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

4. ASSETS, LIABILITIES,DEFERRED OUTFLOWS/INFLOWS OF RESOURCES AND NET POSITION/FUND BALANCE (CONTINUED)

e. Restricted assets

Certain proceeds from bonds, notes, and loans, as well as certain resources set aside for their repayment, are classified as restricted assets on the statement of net position because their use is limited by applicable bond covenants and restrictions. As a general rule these restricted assets are maintained in separate accounts.

The Fort Pierce Utilities Authority has similar restricted assets.

f. Capital assets

Capital assets, include property, plant, equipment, and infrastructure assets (e.g., road, bridges, sidewalks, and similar items), which are reported in the applicable governmental or business-type activities columns on the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than $5,000 (amount not rounded) and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets, works of art, and similar items, and capital assets received in a service concession arrangement are reported at acquisition value rather than fair value.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

Property, plant, and equipment of the primary government, as well as the component units, is depreciated using the straight line method over the following estimated lives:

Buildings and improvements	3-55 years
Improvements other than buildings	20-25 years
Equipment	3-20 years
Public domain infrastructure	15-75 years

g. Deferred outflows/inflows of resources

The Statement of Net Position includes a separate section for Deferred Outflows of Resources. This represents the usage of net position applicable to future periods and will be recognized as expenditures in the future period to which it applies. This category includes Deferred Charge on Refunding reported on the Government-wide Statement of Net Position. The deferred charge on refunding is the difference between the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or the refunding debt. This category also contains amounts related to pensions and OPEB for certain actuarially determined differences projected and actual investment earnings.

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

4. ASSETS, LIABILITIES,DEFERRED OUTFLOWS/INFLOWS OF RESOURCES AND NET POSITION/FUND BALANCE (CONTINUED)

g. Deferred outflows/inflows of resources(continued)

The Statement of Net Position also includes a separate section for Deferred Inflows of Resources. This represents the acquisition of net position applicable to future periods and will be recognized as revenue in the future period to which it applies. Currently, this category includes revenue received in advance, and amounts related to pensions and OPEB for certain actuarially determined differences between projected and actual experience.

Deferred Inflows of Resources in the Governmental Funds Balance Sheet include unavailable revenue. Unavailable revenue consists primarily of special assessment, loans and notes receivable. The city considers revenues available if they are collected within 60 days of the end of the fiscal year.

h. Compensated absences

Accumulated unpaid vacation and sick pay and the benefits associated with them are accrued when incurred in all proprietary fund types and in the component units. In governmental and Fiduciary fund types, the cost of vacation and sick pay is recognized when payments are made to employees or when matured, as a result of employee resignation or retirement.

All sick and vacation pay is accrued when incurred in the Government-Wide Financial Statements.

i. Other Post Employment Benefits

The City provides certain health care and life insurance benefits for retired employees. The primary government recognizes the costs associated with providing these benefits as claims are paid. In the Government-Wide Financial Statements and proprietary fund types in the Fund Financial statements, other post employment benefits are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position.

j. Long-term obligations

In the Government-Wide Financial Statements and propriety fund types in the Fund Financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts, as well as insurance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond insurance costs are reported as deferred charges and amortized over the term of the related debt.

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

4. ASSETS, LIABILITIES, DEFERRED OUTFLOWS/INFLOWS OF RESOURCES AND NET POSITION (CONTINUED)

j. Long-term obligations (continued)

In the Fund Financial Statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

k. Fund equity

The City implemented GASB No. 54 "Fund Balance Reporting and Governmental Fund Type Definitions", for the year ended September 30, 2011. The Statement requires the fund balance of governmental funds to be reported in classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in those funds can be spent.

5. ACCOUNTING ESTIMATES

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

NOTE B - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

1. Budgetary Information

The appropriated budget is the expenditure authority created by the appropriation ordinance which is signed into law along with related estimated revenues for the general fund, one major special revenue fund; community redevelopment agency fund, and the following non-major special revenue funds: police grant fund, state housing initiatives program fund, community development block grant fund, and hurricane housing recovery grant fund.

The amended budget reflects the appropriated budget for the general fund and certain special revenue funds. Budgets are not adopted for governmental funds other than the general fund and previously noted major and non-major special revenue funds. All annual appropriations lapse at fiscal year end.

The City follows these procedures in establishing the appropriated budget reflected in the financial statement:

a. Prior to August 15, the City Manager submits to the City Commission a proposed operating budget for the fiscal year commencing the following October 1. The operating budget includes proposed expenditures and the means of financing them.

b. Public hearings are conducted to obtain taxpayer comments.

c. Prior to October 1, the budget is legally enacted through passage of an ordinance.

d. Formal budgetary integration is employed as a management control device during the year for the general fund, certain major and non-major special revenue funds. Formal budgetary integration is not employed for debt service funds because effective budgetary control is alternately achieved through general obligation bond indenture provisions.

e. Budgets for the general fund, certain major and non-major special revenue funds are adopted on a basis consistent with generally accepted accounting principles. (GAAP).

f. The level of control (level at which expenditures may not exceed budget) is the department. Department heads may move budget appropriations from one line item to another line item within his/her department with the approval of the Director of Finance. Transfers of budget appropriations between departments must be approved by the Director of Finance and the City Manager. Any increase in budget over what was appropriated must be approved by the City Commission. Unexpended balances of appropriations lapse at year end.

g. In accordance with past practices, after the close of the year, the budget has been amended to reflect changes in available revenues and transfers of appropriations between departments and programs.

NOTE C – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

1. Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net position.

"Total fund balances" as reported on the City's Governmental Funds Balance Sheet $29,094,638 differs from the "net position" of governmental activities $64,946,131 that are reported in the Statement of Net Position. This difference primarily results from the long-term economic focus of the Statement of Net Position versus the current financial resources focus of the Governmental Funds Balance Sheet. The effect of the differences is illustrated below.

Capital related items

When capital assets (land, buildings and improvements, infrastructure, machinery and equipment, and construction in progress that are to be used in governmental activities) are purchased or constructed, the cost of those assets is reported as expenditures in governmental funds. However, the Statement of Net Position includes those capital assets among the assets of the city as a whole:

Cost of capital assets, not being depreciated	$	24,576,733
Cost of capital assets, being depreciated		223,573,427
Accumulated depreciation		(148,361,629)
Total	$	99,788,531

Other long-term asset items

Net pension asset is reported in the Statement of Position but not included in the governmental funds because it is not a current financial resource.

Net pension asset	$	1,233,977

Long-term debt transactions

Long-term liabilities applicable to the City's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. All liabilities (both current and long-term) are reported in the Statement of Net Position. Balances at September 30, 2021 were:

Bonds and notes payable	$	(54,932,747)
Capital lease obligations		(1,928,380)
Other post employment benefits		(2,195,049)
Net Pension Liability		(201,964)
Compensated absences		(3,402,689)
Total	$	(62,660,829)

NOTE C – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (CONTINUED)

1. Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net position (continued)

Accrued interest

Accrued liabilities in the Statement of Net Position differ from the amount reported in governmental funds due to accrued interest on bonds and revenue notes.

Bond and revenue notes	$ (279,237)

Prepaid Insurance and Deferred Charge on Refunding

Bond insurance costs and deferred charge on refunding in the Statement of Net Position differs from the amount reported in governmental funds because bond insurance costs and the difference between the carrying value of refunded debt and its reacquisition price are capitalized and amortized over the term of the bonds, whereas these costs are reported as expenditures in the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balance.

Net bond insurance costs	$ 23,477
Net Deferred charge on refunding	$ 2,618,000

Unavailable revenues

Unavailable revenues in the Statement of Net Position differ from the amount reported in governmental funds due to various receivables. Governmental fund financial statements report unearned revenues or revenues which are measurable but not available, as unavailable revenues. However, unavailable revenues in governmental funds are subject to full accrual on the government-wide financial statements.

Liens receivable	$ 9,546,760
Loans receivable	55,302
Notes receivable	1,721,389
Due from other governments	62,460
Allowance for doubtful accounts	(8,282,613)
Deferred revenues	$ 3,103,298

NOTE C – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (CONTINUED)

2. Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities

Deferred Inflows and Outflows from Pension Activity

Deferred inflows and outflows related to pensions are not financial resources and are not reported in governmental funds.

Deferred Inflows-Pensions and OPEB	$	(9,955,335)
Deferred Outflows-Pensions and OPEB	$	1,979,611

Elimination of inter-fund receivables/payables

Inter-fund receivables and payables in the amount of $385,448 between governmental funds have been eliminated for the Statement of Net Position.

The "net change in fund balances" for government funds $3,602,618 differs from the "change in net position" for governmental activities $10,910,476 reported in the Statement of Activities. The differences arise primarily from the long-term economic focus of the Statement of Activities versus the current financial resources focus of the governmental funds. The effect of the differences is illustrated below.

Capital related items

When capital assets are purchased, or constructed for governmental activities, the resources expended for those assets are reported as expenditures in governmental funds. However, in the Statement of Activities, the costs of those assets are allocated over their estimated useful lives and reported as depreciation expense. As a result, fund balances decrease by the amount of financial resources expended, whereas net position decreases by the amount of depreciation expense charged for the year.

Capital outlay	$	3,494,130
Depreciation expense		(4,627,773)
	$	(1,133,643)

In the Statement of Activities, only the gain and loss on the sale of capital assets is reported. However, in the governmental funds, the proceeds from the sale increase financial resources. Thus, the change in net assets differs from the change in fund balance by the adjusted basis of the capital assets sold. Also, governmental funds do not show contributions of capital assets. Thus, the change in net assets differs from the change in fund balance by the acquisition value of the asset at date of contribution.

Net acquisition value of capital assets received from another government	$	1,090,400
Net book value of capital assets disposed	$	(345,137)

NOTE C – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (CONTINUED)

2. Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities

Long-term debt transactions

Repayments of principal on bonds, notes, and capital leases are reported as expenditures in the governmental funds and, thus, have the effect of reducing fund balance because current financial resources have been used. Principal payments reduce the liabilities in the Statement of Net Position, but do not result in an expense in the Statement of Activities.

Bond, notes, and capital lease principal payments	$ 5,908,787

Some expenses reported in the Statement of Activities do not require the use of current financial resources, and therefore, are not reported as expenditures in the governmental funds. The amounts listed below are the net of prior and current fiscal years and are included in the Statement of activities.

Net change in other post employment benefits	$ (77,793)
Net change in compensated absences	$ 13,966
Net interest adjustment	$ 72,323
Net Change in Pension Asset/Liability	$ 2,236,317

In the Statement of Activities, debt proceeds increase long-term liabilities. However, in the governmental funds, debt proceeds are treated as other financing sources (uses) since they provide current financial resources to governmental funds.

Debt Issuance	$ (7,950,583)
Payment on current refunding	7,550,000
	$ (400,583)

Bond issuance costs

Bond issuance costs are reported as expenditures in the governmental funds. However, in the Statement of Activities, the bond issuance costs are amortized over the terms of the bond agreement.

Amortization expenses	$ (35,790)

Deferred revenues

Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds.

Net change in Deferred Revenue	$ (20,989)

NOTE C – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (CONTINUED)

2. Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities

Reclassification and Eliminations

The General Fund recognizes revenues in the amount of $1,203,553 for the general administrative charges to the various functions. These revenues and expenditures must be eliminated to avoid "double counting". Transfers in and transfers out in the amount of $29,496,579 between governmental activities are eliminated in the government-wide financial statements.

NOTE D – CASH AND INVESTMENTS

All deposits are held in qualified public depositories and are included on the accompanying balance sheet as cash and investments. The carrying amount of these deposits at September 30, 2021 was $32,765,805 and the bank balance was $29,108,200. The deposits are insured by federal depository insurance or collateralized under the provisions of Chapter 280, Florida Statutes.

Deposits - Florida statutes require state and local governmental units to deposit monies with financial institutions classified as "Qualified Public Depositories," a multiple financial institution pool whereby groups of securities pledged by the various financial institutions provide common collateral for their deposits of public funds. This pool is provided as additional insurance to the federal depository insurance and allows for additional assessments against the member institutions, providing full insurance for public deposits. The City had deposits only with qualifying institutions as of September 30, 2021, or with banks in which depository insurance was sufficient to cover the deposit balance.

Cash resources of the individual funds are combined to form a pool of cash and investments which is managed by the City Finance Director. Cash equivalents consist of demand deposits, certificates of deposit, and money market accounts. Investments in the pooled fund consist of Repurchase agreements (overnight), Treasury notes, and Government securities.

The FPUA also invests in the SBA Florida PRIME Local Government Surplus Fund which are governed by Chapter 19-7 of the Florida Administrative Code, which identifies the Rules of the SBA. Additionally, the Office of the Auditor General performs the operational audit of the activities and investments of the SBA. Additional information regarding the Local Government Surplus Funds Trust Fund may be obtained from the State Board of Administration.

The Florida PRIME has met the criteria as a "2a7-like" pool; this pool was assigned a rating of AAAm by the Standards and Poor's Rating Service. The FPUA has a $5,606,000 balance at September 30, 2021. The fair value of the position in the pool is valued the same as the pooled shares.

The Florida Municipal Investment Trust (Municipal Trust) was created under the laws of the State of Florida to provide eligible units of local government with an investment vehicle to pool their surplus funds and to reinvest such funds in one or more investment portfolios under the direction and daily supervision of an investment advisor. The Florida League of Cities serves as the administrator, investment manager and secretary-treasurer of the Trust. The Municipal Trust is not a registrant with the Securities and Exchange Commission (SEC); however the board has adopted operating procedures consistent with the requirements for a "2a-7 like" pool.

NOTE D – CASH AND INVESTMENTS (CONTINUED)

The City has implemented the GASB Statement No. 72 *Fair Value Measurement and Application* by categorizing its investments according to the fair market value hierarchy established by the statement. The hierarchy is based on the valuation input used to measure the fair value of the asset as follows:

Level 1- inputs are quoted prices for identical assets or liabilities in active markets that a government can access at the measurement date.
Level 2- inputs-other than quoted prices included within level 1-debt securities classified as level 2 are valued using a matrix pricing technique.
Level 3- unobservable inputs for an asset or liability.

A summary of pooled cash and investments as of September 30, 2021 is as follows:

	Primary Government	Component Unit-FPUA
Cash	$ 2,716,977	$ 7,402,994
Investments:		
Certificates of Deposit	-	2,715,000
State Board of Administration pooled trust fund	-	5,606,000
Florida Municipal Investment trust	54,233	-
Money market	-	7,323,000
Repurchase agreements	29,994,595	26,202,000
Total investments	30,048,828	41,846,000
Total pooled cash and investments	$ 32,765,805	$ 49,248,994

All investments held in the primary government and component unit at September 30, 2021 have maturity dates less than one year.

A summary of investments held in pension trust funds as of September 30, 2021 is as follows:

	Fair Value Measurements		
	Level 1	Level 2	Level 3
U.S. Agencies	$ 24,267,892	$ -	$ -
Municipal Bonds	317,884	-	-
Corporate obligations	-	32,528,889	-
Common stock	15,858,751	-	-
Mutual funds-equity	167,125,169	-	-
Real estate trust L.P.	-	-	23,118,490
Common trust fund	-	-	1,032,282
Money market funds	2,399,056	-	-
	$ 209,968,752	$ 32,528,889	$ 24,150,772

NOTE D – CASH AND INVESTMENTS (CONTINUED)

	Investment Maturities in Years					
	under 1	1-5	6-10	10-20	over 20	total
U.S. Agencies	$ -	$ 1,834,096	$ 11,712,016	$ 5,815,313	$ 4,906,467	$ 24,267,892
Municipal Bonds	-	-	-	-	317,884	317,884
Corporate obligations	-	11,694,794	10,905,077	5,103,898	4,825,120	32,528,889
Common stock	15,858,751	-	-	-	-	15,858,751
Mutual funds-equity	167,125,169	-	-	-	-	167,125,169
Real estate trust L.P.	23,118,490	-	-	-	-	23,118,490
Common trust fund	1,032,282	-	-	-	-	1,032,282
Money market funds	2,399,056	-	-	-	-	2,399,056
	$ 209,533,748	$ 13,528,890	$ 22,617,093	$ 10,919,211	$ 10,049,471	$ 266,648,413

Credit Risk. State law limits investments in corporate notes to the top two ratings issued by nationally recognized statistical ratings organizations (NRSROs). It is the City's policy to limit its investments in these investment types to A or better, with a maximum 15% discretionary allocation to BBB by Standard and Poor's. Money Market securities rated A1/P1 by Standard and Poor's/Moody's are allowed. The City has certain investments in an unrated 2a7-like investment pool administered by the Florida League of Cities.

As of September 30, 2021, the pension plans had the following fixed income investments with corresponding credit ratings:

	Credit Rating	Amount
Corporate Bonds	A1	1,900,845
Corporate Bonds	A2	8,677,644
Corporate Bonds	A3	5,684,883
Corporate Bonds	Aaa	2,439,760
Corporate Bonds	Aa1	839,298
Corporate Bonds	Aa2	962,555
Corporate Bonds	Aa3	1,588,785
Corporate Bonds	Baa1	6,326,291
Corporate Bonds	Baa2	2,806,175
Corporate Bonds	Baa3	333,051
Corporate Bonds	not rated	969,602
		$ 32,528,889
Municipal Bonds	A2	$ 317,884

NOTE D – CASH AND INVESTMENTS (CONTINUED)

Interest Rate Risk. As a means of limiting its exposure to fair value losses arising from rising interest rates, the City's investment policy discourages long-term investments. For the City's pension plans, maturities are significantly longer. The pension system may invest in various mortgaged-backed securities, such as collateralized mortgage obligations. These securities are based on cash flows on underlying mortgages. Therefore, they are sensitive to prepayments by mortgagees, which may result from a decline in interest rates.

Custodial Credit Risk. For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the city will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The City's pension funds consist of uninsured, unregistered investments held by a counterparty's trust department but not in the City's name.

Investments - The primary government, except for the Enterprise Fund and Expendable Pension Trust Funds, is authorized by Ordinance to invest in:

1. Local Governmental Surplus Trust Funds
2. Interest-bearing time deposits or savings accounts in banks organized under the laws of this State or the United States and doing business in this State as detailed in the investment policy of the City.
3. Deposits and certificates of deposit in out-of-state banks, savings and loan associations and other regulated financial institutions as may be required by contractual agreements when approved by the City Commission.
4. Negotiable direct obligations of, or obligations the principal and interest of which are unconditionally guaranteed by, the United States Government at the then prevailing price for such securities.
5. Repurchase Agreements, secured by the type of investment listed above, restricted as to acquisition, term, and market value.

The FPUA (a component unit) is authorized by resolution to invest in:

1. Local Government Surplus Trust Funds.
2. Negotiable direct obligations of the United States Government, or obligations, the principal and interest which are unconditionally guaranteed by the United States Government.
3. Obligations of the Federal Farm Credit Banks, the Federal Home Loan Mortgage Corporation, including Federal Home Loan Corporation participation certificates, or the Federal Home Loan Bank or its district banks, or obligations guaranteed by the Government National Mortgage Association, U. S. Treasury, agencies, and instrumentalities.
4. Repurchase Agreements secured by the type of investment listed above, restricted as to acquisition, term and market value.

NOTE D – CASH AND INVESTMENTS (CONTINUED)

5. Interest-bearing time deposits or savings accounts in banks organized under the laws of this State, in national banks organized under the laws of the United States and doing business and situated in this State, in savings and loan associations which are under State supervision, or in federal savings and loan associations located in this State and organized under federal law and federal supervision, provided that any such deposits are secured by collateral as may be prescribed by law.

6. Deposits and certificates of deposit in out-of-state banks, savings and loan associations and other regulated financial institutions insured by the FDIC.

7. Full faith and credit direct general obligations of any state, or unlimited tax direct obligations of any political subdivision thereof, the payment of which the full faith and credit of such political subdivision is pledged, provided that at the time of purchase such obligations are rated in either of the two highest rating categories by a nationally recognized bond rating agency.

The General Employees Pension Trust Fund is authorized by resolution to invest in:

1. Common and preferred stock issues.

2. Publicly traded Government, corporate, and agency bonds.

3. Publicly traded money market securities.

The Police Officers Pension Trust Fund is authorized by resolution to invest in:

1. Common and preferred stock issues. (Limited to holdings of less than five percent of any one entity's stock, and aggregate stock holdings of less than fifty percent of total plan assets.)

2. Publicly traded Government, corporate, and agency bonds.

3. Publicly traded money market securities.

4. Interest-bearing time deposits or savings accounts in banks organized under the laws of this State or the United States and doing business in this State as detailed in the investment policy of the Police Officers' Pension Trust Fund.

NOTE E - PROPERTY TAXES

The City's property tax is levied by St. Lucie County each November 1 on the assessed value listed as of the prior January 1 for real and personal property located in the City. Property taxes become a lien on the first day of the levy year and are due on or before March 31. Assessed values are established by the St. Lucie County Property Appraiser. The assessed value at January 1, 2021, upon which the 2020-2021 levy is based, was $2,694,241,619.

The City is permitted by State law to levy taxes of up to 10 mills of assessed valuation for the General Fund. Taxes are levied at 6.9 mills for the General Fund for the fiscal year ended September 30, 2021.

NOTE F - ACCOUNTS RECEIVABLE/NOTES RECEIVABLE

Accounts Receivable

Accounts receivable held by the primary government's enterprise funds and the FPUA (a component unit) are stated net of allowances for estimated uncollectibles of $15,639 for the marina, $27,235 for sanitation, $0 for storm water, $0 for golf course, and $618,449 the FPUA, respectively. The general fund accounts receivable is stated net of allowance for estimated uncollectibles of $8,282,613. No other allowance is provided for receivables held by governmental or fiduciary fund types because, in the opinion of management, all such accounts are collectible.

Notes Receivable

Notes Receivable is comprised of various down payment assistance loans as part of the City's redevelopment plan. The terms of the notes range from 5 to 30 years with interest rates from 0% to 5% based on the recipient's income level.

NOTE G - DUE FROM OTHER GOVERNMENTS

Amounts due from other governments include $555,026 from U.S. Department of Housing & Urban Development, $227,876 from Federal Department of Justice, $3,846 from Federal Homeland Security, $79,976 from Federal COVID grant, $50,967 from St. Lucie County, $773,676 from FEMA, $99,121 from Florida Attorney General, $72,500 from Florida Fish and wildlife, $25,130 from Florida Department of Transportation, and $6,295 due from St. Lucie County Housing Authority, $28,910 due from the State of Florida.

NOTE H - CAPITAL ASSETS

Capital asset activity of the **primary government** for the year ended September 30, 2021 was as follows:

Governmental Activities:

	Beginning Balance *	Increases	Decreases	Contributions	Ending Balance
Capital assets, not being depreciated:					
Land(as restated)	$ 23,135,325	$ -	$ (180,272)	$ -	$ 22,955,053
Construction in Progress	384,358	1,237,322	-	-	1,621,680
Total capital assets, not being depreciated	23,519,683	1,237,322	(180,272)	-	24,576,733
Capital assets, being depreciated:					
Buildings	42,764,354	228,139	(62,100)	1,090,400	44,020,793
Improvements other than buildings	49,282,203	1,883,327	-	-	51,165,530
Equipment	21,249,695	145,342	(1,932,294)	-	19,462,743
Infrastructure	108,924,361	-	-	-	108,924,361
Total	222,220,613	2,256,808	(1,994,394)	1,090,400	223,573,427
Less accumulated depreciation for:					
Buildings	(17,635,211)	(923,104)	17,206	-	(18,541,109)
Improvements other than buildings	(26,138,593)	(917,122)	-	-	(27,055,715)
Equipment	(14,871,360)	(1,596,731)	1,812,323	-	(14,655,768)
Infrastructure	(86,918,221)	(1,190,816)	-	-	(88,109,037)
Total accumulated depreciation	(145,563,385)	(4,627,773)	1,829,529	-	(148,361,629)
Total capital assets, being depreciated, net	76,657,228	(2,370,965)	(164,865)	1,090,400	75,211,798
Total capital assets, net(as restated)	$ 100,176,911	$ (1,133,643)	$ (345,137)	$ 1,090,400	$ 99,788,531

* Beginning land has been restated to reflect a $4,661,158 reduction for land not properly removed in prior years. **(see note U)**

Depreciation expense charged to functions/programs of the **primary government** (governmental activities) for the year ended September 30, 2021 was as follows:

Governmental activities:

General government	$ 191,527
Public safety	745,359
Transportation	3,283,130
Economic environment	81,646
Culture and recreation	326,111
Total	$ 4,627,773

NOTE H - CAPITAL ASSETS (CONTINUED)

Business-type activities:

Business-type activities:

	Beginning Balance	Increases	Decreases	Transfers	Ending Balance
Capital assets, not being depreciated:					
Land	$ 674,008	$ -	$ -	$ -	$ 674,008
Construction in Progress	1,579,107	918,040	-	(1,037,623)	1,459,524
Total capital assets, not being depreciated	2,253,115	918,040	-	(1,037,623)	2,133,532
Capital assets, being depreciated:					
Buildings	17,903,077	20,237	-	-	17,923,314
Improvements other than buildings	106,710,413	179,798		1,058,623	107,948,834
Equipment	12,979,378	348,329	(1,120,087)	(21,000)	12,186,620
Total	137,592,868	548,364	(1,120,087)	1,037,623	138,058,768
Less accumulated depreciation for:					
Buildings	(10,108,569)	(585,186)	-	-	(10,693,755)
Improvements other than buildings	(30,326,720)	(2,649,301)	-	-	(32,976,021)
Equipment	(9,635,389)	(944,702)	1,112,660	-	(9,467,431)
Total accumulated depreciation	(50,070,678)	(4,179,189)	1,112,660	-	(53,137,207)
Total capital assets, being depreciated, net	87,522,190	(3,630,825)	(7,427)	1,037,623	84,921,561
Total capital assets, net	$ 89,775,305	$ (2,712,785)	$ (7,427)	$ -	$ 87,055,093

Additions to accumulated depreciation and depreciation expense charged to functions/programs of the **primary government** (business-type activities) for the year ended September 30, 2021 was as follows:

Solid waste	$ 816,057
Marina	1,133,154
Stormwater	1,467,115
Golf course	139,941
Sunrise Theatre	551,511
Building Fund	71,411
Total	$ 4,179,189

NOTE H - CAPITAL ASSETS (CONTINUED)

Capital asset activity of the **FPUA** (a component unit) for the year ended September 30, 2021 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Utility Plant, not being depreciated:				
Land	$ 9,556,000	$ 1,000	$ -	$ 9,557,000
Construction Work in Progress	24,976,921	15,736,308	(22,646,000)	18,067,229
Total Utility Plant, not being depreciated	34,532,921	15,737,308	(22,646,000)	27,624,229
Utility Plant, being depreciated:				
Transmission, distribution and collection systems	359,851,710	16,844,369	(307,000)	376,389,079
Equipment	58,256,000	3,161,000	(392,000)	61,025,000
Structures and improvements	40,957,000	4,826,000	-	45,783,000
Total Utility Plant being depreciated	459,064,710	24,831,369	(699,000)	483,197,079
Less accumulated depreciation for:				
Transmission, distribution and collection systems	(210,526,591)	(10,719,644)	307,000	(220,939,235)
Equipment	(40,046,000)	(2,489,000)	392,000	(42,143,000)
Structures and improvements	(26,226,000)	(1,055,000)	-	(27,281,000)
Total accumulated depreciation	(276,798,591)	(14,263,644)	699,000	(290,363,235)
Total Utility Plant, being depreciated, net	182,266,119	10,567,725	-	192,833,844
Total Utility Plant, net	$ 216,799,040	$ 26,305,033	$ (22,646,000)	$ 220,458,073

Construction work in progress at September 30, 2021 consists principally of expansions and upgrades to the electric transmission and distribution system, water supply and distribution system, wastewater collection system, and gas distribution system.

The **FPUA** has entered into contracts for the construction or expansion of various system assets as follows.

	Project Total	Expended to Date	Remaining Commitment	Required Further Financing
Wastewater	$ 3,531,000	$ 484,000	$ 3,047,000	None
Electric	981,000	167,000	814,000	None
Water	558,000	157,000	401,000	None
Gas	42,000	22,000	20,000	None
Administration	279,000	271,000	8,000	None
FPUAnet	241,000	91,000	150,000	None
	$ 5,632,000	$ 1,192,000	$ 4,440,000	

In addition, the component unit has entered into unit price contracts for the construction and renovation of system assets. These contracts are not firm commitments, and the contractors are utilized as needed. As of September 30, 2021, costs of $357,000 were authorized under these contracts, $89,000 has been spent, and authorized amounts of $268,000 remained.

NOTE I – LONG TERM OBLIGATIONS

Long-term liability activity of the **primary government** for the year ended September 30, 2021 was as follows:

	Beginning Balance 10/1/2020	Additions	Reductions	Ending Balance 9/30/2021	Amounts Due within One Year	Amounts Due after One Year
Governmental Activities:						
Notes, bonds payable, and loans:						
Revenue notes	$ 34,880,916	$ -	$ 10,695,690	$ 24,185,226	$ 2,562,783	$ 21,622,443
Revenue bonds	21,105,000	6,875,000	1,660,000	26,320,000	2,390,000	23,930,000
Section 108 Loan	1,131,000	-	283,000	848,000	283,000	565,000
Unamortized items	2,922,798	1,075,583	418,860	3,579,521	-	3,579,521
	60,039,714	7,950,583	13,057,550	54,932,747	5,235,783	49,696,964
Capital lease payable						
Capital lease payable	2,748,477	-	820,097	1,928,380	800,835	1,127,545
Other Liabilities:						
Other post employment benefits	2,370,405	-	175,356	2,195,049	-	2,195,049
Net Pension Liability	11,612,030	-	11,410,066	201,964	-	201,964
Compensated absences	3,416,655	1,594,338	1,608,304	3,402,689	159,108	3,243,581
Total governmental activities	$ 80,187,281	$ 9,544,921	$ 27,071,373	$ 62,660,829	$ 6,195,726	$ 56,465,103
Business-type Activities:						
Notes, bonds payable, and capital leases:						
Revenue notes	$ 14,042,170	$ 8,655,200	$ 9,904,271	$ 12,793,099	$ 1,462,161	$ 11,330,938
Revenue bonds	3,225,000	-	-	3,225,000	-	3,225,000
Unamortized items	(79,122)	-	(7,306)	(71,816)	-	(71,816)
	17,188,048	8,655,200	9,896,965	15,946,283	1,462,161	14,484,122
Capital lease payable						
Capital lease payable	1,672,682	-	545,273	1,127,409	487,925	639,484
Other Liabilities:						
Other post employment benefits	441,327	-	27,644	413,683	-	413,683
Net Pension Liability	2,133,678	-	2,093,173	40,505	-	40,505
Compensated absences	584,157	302,763	276,791	610,129	38,793	571,336
Total business activities	$ 22,019,892	$ 8,957,963	$ 12,839,846	$ 18,138,009	$ 1,988,879	$ 16,149,130

Compensated absences	Beginning Balance 10/1/2020	Additions	Reductions	Ending Balance 9/30/2021
Governmental Activities:				
General Fund	$ 3,398,333	$ 1,589,958	1,587,243	$ 3,401,048
Community Development Block Grant	18,322	4,380	21,061	1,641
	$ 3,416,655	$ 1,594,338	$ 1,608,304	$ 3,402,689

The compensated absence liability, net pension liability and net other postemployment obligation attributed to governmental activities are being liquidated in the General Fund, and Community Development Block Grant.

NOTE I – LONG TERM OBLIGATIONS (CONTINUED)

Governmental Activities

The City has outstanding Revenue Bonds and Notes from direct borrowings and direct placements related to its governmental activities totaling $50,505,226. The outstanding Revenue Bonds and Notes, or borrowing facilities are secured by the respective revenues and/or pledged revenues subject to budget and appropriation. The City's governmental activity bonds and notes that are secured by a pledge to budget and appropriate legally available non-ad valorem revenues require that the City ensure that before any additional borrowing or debt is incurred, (i) that the City's adjusted revenue for the immediately preceding fiscal year is equal to at least 200% of the Maximum Bond Service Requirement on all Debt to be outstanding following the issuance of such new Debt and (ii) 100% of any amounts owed for Policy Costs (as defined in various resolutions of the City), (iii) No additional Debt may be issued without the prior written consent of all applicable bond insurers if any Policy Costs are past due and owing.

Governmental Activities Direct Placements

The City's Revenue bonds of $26,320,000 contain a provision defining the following events as a default: 1) failure to make payment, 2) dissolution, liquidation, or voluntary filing of bankruptcy, or 3) the City fails to perform any of the other covenants, conditions, agreements, and provisions contained in the bond or in the resolution. In the event of a default, which has not been remedied, after legal proceedings, pledged funds will be distributed. The Series 2021Bonds includes an additional default provision (a) so long as the Outstanding Series 2015A note or any debt issued to refinance the Series 2015A (the Bank Debt) remain outstanding and contain a right of acceleration upon an event of default, the Series 2021 Bonds shall also be subject to acceleration in the event the Bank Debt is accelerated and (b) it shall be a default under the Bond Resolution unless and until such event of default with respect to the Bank Debt has been waived by the holder of the Bank Debt.

$2,9353,000 Capital Improvement Revenue Refunding Bonds, Series 2010B-The Series 2010 Bonds were issued pursuant to Chapter 166, Part II, Florida Statutes, The City Charter, Chapter 159, Part VII, Florida Statutes, and Resolution No. 10-34 as supplemented for the purpose of (i) refunding all of the City's outstanding Capital Improvement Revenue Bonds, Series 1998, all of the City's outstanding Capital Improvement Revenue Refunding Bonds, Series 2001 and a portion of the City's outstanding Taxable Capital Improvement Revenue Refunding Bonds, Series 2008B (ii) financing the costs of issuance of the Series 2010 Bonds including the municipal bond insurance premium and reserve policy premium. The resolution provides for the creation and establishment of the following funds:

1. Reserve Fund – For deposit of an amount equal to the reserve requirement to be used only for the purpose of the payment of amortization installments, principal of, or interest on the outstanding bonds when the other monies are insufficient therefore, and for no other purpose. The "reserve account requirement" is defined as the lesser of (i) the maximum debt service requirement, (ii) 125% of the average annual debt service requirement, or (iii) 10% of the proceeds of the Series 2010 Bonds. As provided for in the resolution, the City elected to provide for the maximum reserve by purchasing a surety bond through Assured Guaranty municipal Corp.

NOTE I – LONG TERM OBLIGATIONS (CONTINUED)

The Series 2010 Bonds and interest thereon are payable from amounts the City has covenanted and agreed to appropriate in its annual budget by amendment if necessary, from non-ad valorem funds sufficient to pay principal of, redemption price, if any, and interest on the Series 2010 Bonds when due. Interest at 5.344% payable semi-annually and annual sinking fund installments of 400,000 through September 1, 2022. Current portion of bond is 400,000.

$26,460,000 Capital Improvement Revenue and Refunding Bonds, Series 2019-The Series 2019 Bonds were issued for the purpose of: (i) advance refund the City's outstanding Capital Improvement Revenue Refunding Bonds, Series 2015, (ii) financing the cost of designing, permitting, constructing, reconstructing and equipping a marina project (iii) finance the costs of issuance of the Series 2019 bonds.

The Series 2019 Bonds and interest thereon are payable from amounts the City has covenanted and agreed to appropriate in its annual budget by amendment, if necessary, from non-ad valorem funds sufficient to pay principal of and interest on the Series 2019 Bonds when due. Interest at 5%, is payable semi-annually and sinking fund installments ranging from $500,000 to $2,180,000 through September 1, 2038. Proceeds used to defease the Series 2015 Capital Improvement Revenue Refunding Note, and finance costs of a marina project. Current portion is $1,345,000.

This bond is split between Governmental activities (Original issue $23,235,000) and Business type activities (Original issue $3,225,000).

$6,875,000 Fort Pierce Redevelopment Revenue Refunding Bonds, Series 2021-The Series 2021 Bonds were issued for the purpose of: (i) advance refund the City's outstanding Redevelopment Revenue Refunding Note, Series 2015B, (ii) finance the costs of issuance of the Series 2021bonds.

The Series 2021 Bonds and interest thereon are payable from and secured by a first lien and pledge upon the Tax Increment Revenues. Interest at 4%, is payable semi-annually and sinking fund installments ranging from $580,000 to $845,000 through May 1, 2031. Proceeds used to defease the Series 2015B Capital Improvement Revenue Refunding Note. Current portion is $645,000.

Governmental Activities Direct Borrowings

The City's outstanding notes from direct borrowing and direct placements related to governmental activities of $24,185,226 contains a provision defining events of default as the following: 1) failure to make payment, 2) The City fails to performs any of the other covenants, conditions, agreements, and provisions contained in the Note or the Agreement, 3) any proceedings are willfully instituted effecting a compromise between the City and its creditors for the purpose of adjusting the claims of such creditors, pursuant to any federal or state statue now or hereinafter enacted, 4) an admission in writing of its inability to pay debts as become due, 5) bankruptcy, insolvency, or declaration a financial emergency, and 6) if any court assumes control of the City or a substantial part of its property for the relief or aid of debtors. Upon the occurrence of a default the notes shall bear interest at the default rate. Acceleration of payments is remedy for event 1 only for non-remedied defaults. Non-remedied defaults for events 2-6, allow Noteholders to pursue legal proceedings for specific performance of any covenant or agreement and recover all costs and expense for proceedings. These amounts are payable only from pledged revenues.

NOTE I – LONG TERM OBLIGATIONS (CONTINUED)

In addition to the above, the City's 2015 A note from direct borrowing and direct placement related to governmental activities, contain additional default events: a) a final judgement for the payment of money of $1,000,000 or more (only if insurance is not available to cover the judgement), b) long term public debt ratings fall below Baa2 for Moody's or BBB for Fitch, or Standards & Poor's, c) the failure to adopt a budget depositing incremental revenue into the Redevelopment Trust Fund, and d) any breach of representations or warranties. These notes contain the same non-remedied defaults with the addition of an acceleration of payment for event B, and events 3, 4, 5&6 above. The 2021

$20,000,000 Redevelopment Revenue Refunding Note, Series 2015A-The Series 2015 Notes were issued for the purpose of: (i) currently refunding the Fort Pierce Redevelopment Bonds, Series 2005 and advance refund the Fort Pierce Redevelopment Bonds, Series 2006 (ii) finance the costs of issuance of the Series 2015 notes.

The Series 2015 Notes and interest thereon are payable from and secured by a first lien and pledge upon the Tax Increment Revenues. Interest at 3.2%, payable semi-annually and sinking fund installments ranging from $1,180,000 to $1,615,000 through May 1, 2031. Proceeds used to refund the Fort Pierce Redevelopment Bonds, Series 2005 and 2006. Current portion is $1,180,000.

Taxable Capital Improvement Revenue and Refunding Notes, Series 2020 A & B-The Series 2020 Notes were issued for the purpose of: (i) currently refund the City's outstanding Capital Improvement Revenue Note, Series 2014, (ii) advance refund the City's outstanding Taxable Capital Improvement Revenue Note, Series 2016A and Capital Improvement Revenue Notes, Series 2016B & 2016C (iii) finance the costs of issuance of the Series 2020 bonds.

The Series 2020 Notes and interest thereon are payable from amounts the City has covenanted and agreed to appropriate in its annual budget by amendment, if necessary, from non-ad valorem funds sufficient to pay principal of and interest on the Series 2020 Notes when due.

$4,324,598 Series 2020A Notes with interest at 3.055%, payable semi-annually and sinking fund installments ranging from $53,950 to $701,902 through September 1, 2031. Proceeds used to defease the Series 2014 and 2016 Capital Improvement Revenue Notes. Current portion is $0.

$2,640,970 Series 2020B Notes with interest at 3.055%, payable semi-annually and sinking fund installments ranging from $533,680 to $869,492 through September 1, 2023. Proceeds were used to defease the Series 2014 and 2016 Capital Improvement Revenue Notes. Current portion is $869,492.

$7,316,363 Capital Improvement Revenue and Refunding Notes, Series 2020C-The Series 2020 Notes were issued for the purpose of: (i) advance refund the City's outstanding Capital Improvement Revenue Refunding Note, Series 2018 (ii) finance the costs of issuance of the Series 2020 bonds.

The Series 2020 Notes and interest thereon are payable from amounts the City has covenanted and agreed to appropriate in its annual budget by amendment, if necessary, from non-ad valorem funds sufficient to pay principal of and interest on the Series 2020 Notes when due. Interest at 1.264%, is payable semi-annually and sinking fund installments ranging from $700,976 to $734,572 through

NOTE I – LONG TERM OBLIGATIONS (CONTINUED)

September 1, 2030. Proceeds were used to defease the Series 2018 Capital Improvement Revenue Refunding Notes. The current portion is $703,718 (513,291 governmental activities portion).

This note is split between Governmental activities (Original issue $5,336,543) and Business type activities (Original issue $1,979,820).

Governmental activities bonds and notes outstanding at September 30, 2021, consist of the following:

	Purpose	Amount Issued	Amount Outstanding	Interest Rate	Maximum Annual Debt Svc.
Revenue Bonds:					
Taxable Capital Improvement Revenue Refunding Bonds, Series 2010B	Refunding	$ 2,935,000	400,000	5.34%	410,688
Fort Pierce Capital Improvement Revenue and Refunding Bonds, 2019	Refunding	$ 23,235,000	19,045,000	5.00%	2,297,250
Fort Pierce Redevelopment Revenue Refunding Bonds, 2021	Refunding	$ 6,875,000	6,875,000	4.00%	878,800
		$ 33,045,000	$ 26,320,000		
Revenue Notes:					
Fort Pierce Redevelopment Revenue Refunding Notes,2015A	Refunding	$ 20,000,000	13,725,000	3.20%	1,666,680
Fort Pierce Capital Improvement Revenue Refunding Notes, 2020A	Refunding	$ 4,324,598	4,324,598	3.055%	749,307
Fort Pierce Capital Improvement Revenue Refunding Notes, 2020B	Refunding	$ 2,640,970	1,403,172	3.055%	892,602
Fort Pierce Capital Improvement Revenue Refunding Notes, 2020C	Refunding	$ 5,336,543	4,732,456	1.26%	573,109
		$ 32,302,111	$ 24,185,226		
Other Direct Borrowings:					
Section 108 Loan Payable	*see note below*	$ 3,395,000	$ 848,000	2.70%	314,468

Section 108 Loan Payable-The City entered into a Loan Guarantee Assistance Contract with the Secretary of Housing and Urban Development in 2009, for the construction of a shopping center by a developer. The City then executed a mortgage receivable with the developer to ensure repayment of the debt. The Note Payable requires semi-annual interest payments at 2.7%. Annual principal payments begin in 2013 and continue to 2023. The loan is secured by future Community Development Block Grant funds in the event that the developer defaults. Current portion is $283,000.

NOTE I – LONG TERM OBLIGATIONS (CONTINUED)

Business-Type Activities

The City has outstanding Revenue Bonds and Notes from direct borrowings related to its business type activities totaling $16,018,099. The outstanding Revenue Bonds and Notes, or borrowing facilities are secured by the respective revenues and/or pledged revenues subject to budget and appropriation or a by the respective revenues from the operation of the related business-type activities.

The City's outstanding bonds of $3,225,000 and notes from direct borrowings related to business type activities of $4,243,499 contain the same provisions for events of defaults and remedies for non-remedied defaults as the direct borrowing and direct placements related to governmental activities. The City outstanding note from direct borrowings related to business type activities of $8,549,600 also contains the same provisions for default events, but acceleration of payment is not a remedy. Under this note from direct borrowings the only remedy for non-remedied defaults is to pursue legal proceedings for pledged revenues and expenses.

$3,225,000 Capital Improvement Revenue and Refunding Bonds, Series 2019-The Series 2019 Notes were issued for the purpose of: (i) advance refund the City's outstanding Capital Improvement Revenue Refunding Bonds, Series 2015, (ii) financing the cost of designing, permitting, constructing, reconstructing and equipping a marina project (iii) finance the costs of issuance of the Series 2019 bonds.

The Series 2019 Bonds and interest thereon are payable from amounts the City has covenanted and agreed to appropriate in its annual budget by amendment, if necessary, from non-ad valorem funds sufficient to pay principal of and interest on the Series 2019 Bonds when due. Interest at 5%, is payable semi-annually and sinking fund installments attributed to the marina, ranging from $500,000 to $575,000 through September 1, 2038. Current portion is $0.

$3,920,771 Capital Improvement Revenue Note, Series 2014- The Series 2014 Notes were issued for the purpose of: (i) financing the construction of improvements and rehabilitation of the city owned and operated marina (ii) finance the costs of issuance of the Series 2014 notes.

The Series 2014 Notes and interest thereon are payable from net marina revenues and the half-cent sales tax sufficient to pay principal of and interest on the Series 2014 Notes when due. Interest at 3.19% is payable semi-annually and annual principal payments ranging from 277,634 to 346,491 through December 1, 2029. Proceeds used for construction costs related to the city owned marina. Current portion of note is 277,634.

8,655,200 Stormwater Revenue Refunding Note, Series 2021- The Series 2021 Notes were issued for the purpose of: (i) refunding the Stormwater Utility System Revenue Note Series 2016 (ii) finance the costs of issuance of the Series 2021 notes.

The Series 2021 Notes and interest thereon are payable from and secured by a first lien and pledge upon the Stormwater revenues. Interest at 2.10% and principal are payable in monthly installments ranging from $63,823 to $98,267 through October 1, 2030. Proceeds were used to currently refund the 2016 Stormwater Utility Revenue Notes. The Current portion is $994,100.

NOTE I – LONG TERM OBLIGATIONS (CONTINUED)

$1,979,820 Capital Improvement Revenue and Refunding Notes, Series 2020C-The Series 2020 Notes were issued for the purpose of: (i) advance refund the City's outstanding Capital Improvement Revenue Refunding Note, Series 2018 (ii) finance the costs of issuance of the Series 2020 bonds.

The Series 2020 Notes and interest thereon are payable from amounts the City has covenanted and agreed to appropriate in its annual budget by amendment, if necessary, from non-ad valorem funds sufficient to pay principal of and interest on the Series 2020 Notes when due. Interest at 1.264%, is payable semi-annually and sinking fund installments ranging from $190,427 to $197,026 through September 1, 2030. Proceeds were used to defease the Series 2018 Capital Improvement Revenue Refunding Notes. The current portion is $190,427.

Business type activities bonds and notes outstanding at September 30, 2021, consist of the following:

	Purpose	Amount Issued	Amount Outstanding	Interest Rate	Maximum Annual Debt Svc.
Revenue Bonds:					
Fort Pierce Capital Improvement Revenue and Refunding Bonds, 2019	Refunding	$ 3,225,000	3,225,000	5.00%	596,750
Revenue Notes:					
Capital Improvement Revenue Note,2014A	Construction at Marina	$ 3,920,771	2,487,791	3.19%	354,781
Stormwater Revenue Refunding Note,2021	Refunding	$ 8,655,200	8,549,600	2.10%	1,168,758
Fort Pierce Capital Improvement Revenue Refunding Notes, 2020C	Refunding	$ 1,979,820	1,755,708	1.26%	214,275
		$ 14,555,791	$ 12,793,099		

NOTE I – LONG TERM OBLIGATIONS (CONTINUED)

Requirements to pay principal and interest on the **primary government's** obligations in each of the years/periods ending September 30, is as follows:

Governmental Activities:

	Revenue Bonds			Revenue Notes		
	Principal	Interest	Total	Principal	Interest	Total
2022	$ 2,390,000	$ 1,156,202	$ 3,546,202	$ 2,562,783	$ 1,050,780	$ 3,613,563
2023	1,990,000	1,134,200	3,124,200	2,638,478	962,938	3,601,416
2024	2,090,000	1,040,500	3,130,500	2,479,012	885,000	3,364,012
2025	2,180,000	942,100	3,122,100	2,522,627	814,500	3,337,127
2026	2,285,000	839,450	3,124,450	2,575,044	740,500	3,315,544
2027-2031	13,205,000	2,474,400	15,679,400	11,407,282	848,310	12,255,592
2032	2,180,000	109,000	2,289,000	-	-	-
	$ 26,320,000	$ 7,695,852	$ 34,015,852	$ 24,185,226	$ 5,302,028	$ 29,487,254

	Promissory Notes- Section 108 Loan		
	Principal	Interest	Total
2022	$ 283,000	$ 24,224	$ 307,224
2023	283,000	16,583	299,583
2024	282,000	8,347	290,347
	$ 848,000	$ 49,154	$ 897,154

Business-Type Activities:

	Revenue Bonds			Revenue Notes		
	Principal	Interest	Total	Principal	Interest	Total
2022	$ -	$ 96,750	$ 96,750	$ 1,462,161	$ 269,315	$ 1,731,476
2023	-	96,750	96,750	1,496,547	236,875	1,733,422
2024	-	96,750	96,750	1,529,396	203,637	1,733,033
2025	-	96,750	96,750	1,558,253	169,661	1,727,914
2026	-	96,750	96,750	1,597,042	134,892	1,731,934
2027-2031	-	483,750	483,750	5,149,700	215,155	5,364,855
2032-2036	2,090,000	391,950	2,481,950	-	-	-
2037-2038	1,135,000	51,300	1,186,300	-	-	-
	$ 3,225,000	$ 1,410,750	$ 4,635,750	$ 12,793,099	$ 1,229,535	$ 14,022,634

NOTE I – LONG TERM OBLIGATIONS (CONTINUED)

Defeasance of Revenue Bonds/Notes Payable

On February 25, 2021 the city refunded and defeased on a current basis the Series 2016 Stormwater Utility System Revenue Refunding Note maturing on October,1 2022 through October 1, 2030 amounting to $8,420,000. The City used proceeds of $8,655,200 from Series 2021 Stormwater Revenue Refunding Notes to currently defease the Series 2016 Notes and pay certain costs incurred in connection with issuing the bonds.

The difference in the cash flows of the old debt service compared to the new issue was a positive $301,331. The economic gain (difference between the present value of the net debt service payments of the refunded and refunding debt) was $195,734. The City refunded the issue to reduce debt service costs over the term of the loan.

On July 29, 2021 the city refunded and defeased on a current basis the Series 2015B Redevelopment Revenue Refunding note maturing on May 1, 2022 through May 1, 2031 amounting to $7,550,000. The City used proceeds of $7,950,583 from Series 2021 Redevelopment Revenue Refunding Bonds to currently defease the Series 2015B notes and pay certain costs incurred in connection with issuing the bonds.

The difference in the cash flows of the old debt service compared to the new issue was a positive $560,456. The economic gain (difference between the present value of the net debt service payments of the refunded and refunding debt) was $517,998. The City refunded the issue to reduce debt service costs over the term of the loan.

In prior years, the city defeased certain outstanding Redevelopment Revenue Bonds payable from tax increment revenues. The city also defeased certain Sunshine Governmental Financing Commission Revenue Notes payable from Non-Ad Valorem Revenues appropriated in the City's annual budget. For each issue, the City deposited proceeds of the refunding bonds in an irrevocable trust account to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and liabilities for the defeased bonds are not included in the City's financial statements.

NOTE I – LONG TERM OBLIGATIONS (CONTINUED)

At September 30, 2021 the following bonds are considered defeased:

Bond Issue	Series	Beginning Balance 10-1-2020	Additions	Retirement	Ending Balance 9-30-2021
Capital Improvement Bonds	2001	$ 115,000	$ -	$ 115,000	$ -
Redevelopment Revenue Bonds	2003	2,090,000	-	665,000	1,425,000
Capital Improvement Bonds	2008	19,880,000	-	1,195,000	18,685,000
Redevelopment Revenue Bonds	2006	12,145,000	-	765,000	11,380,000
Capital Improvement Revenue Refunding Bonds	2010	5,840,000	-	530,000	5,310,000
Capital Improvement Revenue Refunding Bonds	2015	23,750,000	-	1,650,000	22,100,000
Capital Improvement Revenue Refunding Notes	2016A	815,000	-	120,000	695,000
Capital Improvement Revenue Refunding Notes	2016B	630,000	-	50,000	580,000
Capital Improvement Revenue Refunding Notes	2016C	635,000	-	210,000	425,000
Capital Improvement Revenue Refunding Bonds	2018	6,650,000	-	585,000	6,065,000
		$ 72,550,000	$ -	$ 5,885,000	$ 66,665,000

NOTE I – LONG TERM OBLIGATIONS (CONTINUED)

Component Unit

Bond obligations and Direct placements payable of the FPUA (a component unit) as of September 30, 2021 are as follows:

Revenue Bonds Payable at September 30, 2021 consist of:	
$10,223,254 Utilities Revenue Capital Appreciation Bonds, Series 1999B, collateralized by pledge of and first lien on the net revenues of the combined systems, yield varying from 5.80% to 5.90%. The accreted value at September 30, 2021 is $15,930,000. The remaining principal to be paid totals $21,625,000 in annual amounts ranging from $4,335,000 to $4,340,000 through October 1, 2024.	15,930,000
$34,800,000 Utilities Refunding Revenue Bonds, Series 2009, collateralized by pledge of and first lien on the net revenues of the combined systems, interest varying from 4.0% to 5.00% on the remaining annual principal amounts ranging from $1,420,000 to $7,285,000 through October 1, 2029.	29,665,000
Revenue Bonds Payable	45,595,000
Direct Placements Payable at September 30, 2021 consist of:	
$9,545,000 Utilities Revenue Bonds, Series 2016, collateralized by pledge of and first lien on the net revenues of the combined systems, interest at 2.14%. Theremaining annual principal amounts range from $321,000 to $3,451,000 through October 1, 2026.	$ 8,153,000
Total Revenue Bonds and Direct Placements	53,748,000
Less: Unamortized portion of bond premium and discounts	31,000
Current portion payable from restricted assets	6,076,000
	$ 47,641,000

NOTE I – LONG TERM OBLIGATIONS (CONTINUED)
Component Unit

Bonds payable are reported net of any applicable discounts. Bond discounts are deferred and amortized over the life of the bonds using the effective interest method.

Unresolved events of default on direct placements for (a) failure to make payments of principal or interest, (b) dissolution or bankruptcy of FPUA, (c) defaults with the covenants, agreements or provisions of the bond resolution, or (d) if final judgement is rendered shall result in interest rates escalating to Prime plus 6% with and additional assessment of 6% on overdue amounts.

Long-term liability activity of the **FPUA** (a component unit) for the year ended September 30, 2021 was as follows:

	Balance 10/1/2020	Additions	Reductions	Balance 9/30/2021	Due within One Year
Revenue bonds	$ 50,396,000	$ 899,000	$ (5,700,000)	$ 45,595,000	$ 5,755,000
Direct Placement	8,468,000	-	(315,000)	8,153,000	321,000
Deferred Amounts	(37,000)	-	6,000	(31,000)	-
Net Pension Liability	10,486,000	-	(10,255,000)	231,000	-
Capital Leases	84,889	-	(33,879)	51,010	39,950
Other Liabilities:					
Compensated absences	2,181,000	1,708,000	(1,692,000)	2,197,000	276,000
Other Post Employment Benefits	1,228,000	60,000	(110,000)	1,178,000	
Total	$ 72,806,889	$ 2,667,000	$ (18,099,879)	$ 57,374,010	$ 6,391,950

Requirements to pay principal and interest on the **FPUA** (a component unit) obligations in each of the years/periods ending September 30, 2021 are as follows

	Principal	Interest	Total	Principal	Interest	Total
2022	$ 5,755,000	$ 1,351,000	$ 7,106,000	$ 321,000	$ 168,000	$ 489,000
2023	5,810,000	1,288,000	7,098,000	328,000	161,000	489,000
2024	5,875,000	1,224,000	7,099,000	335,000	153,000	488,000
2025	5,940,000	1,154,000	7,094,000	343,000	146,000	489,000
2026	2,985,000	1,004,000	3,989,000	3,375,000	74,000	3,449,000
2027-2030	20,645,000	1,900,000	22,545,000	3,451,000	-	3,451,000
	47,010,000	$ 7,921,000	$ 54,931,000	$ 8,153,000	$ 702,000	$ 8,855,000
Future accretion on capital appreciation bonds						
	(1,415,000)	1,415,000	-	-	-	-
	$ 45,595,000	$ 9,336,000	$ 54,931,000	8,153,000	$ 702,000	$ 8,855,000

NOTE I – LONG TERM OBLIGATIONS (CONTINUED)

Component Unit

Significant Bond Covenants for Utilities Revenue Bonds

The Series 1999, 2009, and 2016 bond issues provide that the Authority accumulate monthly 1/6 of the amount of all interest becoming due on the next semi-annual interest payment date, and 1/12 of the amount of principal which will become due and payable on the next principal maturity date. Additionally, FPUA's Master Bond Resolution requires renewal and replacement, emergency reserve, and debt service reserve subaccount funds with minimum requirements of $500,000, $900,000 and $5,457,000, respectively. These reserves are funded in the amounts of $500,000, $900,000, and $5,457,000, respectively, at September 30, 2021.

Redemption Options Prior to Maturity

The 2016 Utilities Refunding Bonds, maturing on October 1, 2026 with an interest rate of 2.14% are redeemable at any time at the option of FPUA. Any full or partial prepayment will carry a fee equal to the greater of (i) 1% of the principal balance multiplied by the number of years remaining or (ii) a "yield maintenance Fee".

The Series 2009 Bonds maturing in the year 2029 with an interest rate of 4.70% are redeemable, prior to their stated date of maturity, at the option of the Authority, on or after October 1, 2014. The Series 2009 Bonds maturing on or after October 1, 2020 (excluding those maturing in the year 2029 with an interest rate of 4.7%) are redeemable, prior to their stated date of maturity, at the option of the Authority, on or after October 1, 2019 at par plus accrued interest to the redemption date.

NOTE J - INTERFUND ADVANCES, RECEIVABLES, PAYABLES, AND TRANSFERS

Advances

During the year ending September 30, 2015, the Section 108 Debt Service fund advanced approximately $1,090,000 to the Marina Fund to aid in the construction of new docks. Terms of the loan require 96 monthly payments of $12,903, including interest at 3%. At September 30, 2021, the long-term portion of the advance was $253,700.

During the year ending September 30, 2016, the Section 108 Debt Service fund advanced approximately $1,400,000 to the General Fund to aid in the construction of infrastructure improvements. Terms of the loan require 96 monthly payments of $16,421, including interest at 3%. At September 30, 2021, the long-term portion of the advance was $385,448.

NOTE J - INTERFUND ADVANCES, RECEIVABLES, PAYABLES, AND TRANSFERS (CONTINUED)

The composition of interfund balances as of and for the year ended September 30, 2021, is as follows:

Receivable Fund	Payable Fund	Amount
General	Nonmajor	$ 400,008
General	Community Redevelopment Agency	22,691
General	Solid Waste	6,666
General	Marina	3,843
General	Stormwater	1,104,959
General	Golf Course	1,099,855
General	Sunrise Theatre	740,645
General	Building Fund	23,390
		$ 3,402,057

Amounts due to the General Fund include general and administrative charges and various reimbursements.

Due to the primary government from the component units:

Receivable Entity	Payable Entity	Amount
General fund	FPUA	$ 258,738
Nonmajor	FPUA	26,989
Solid waste fund	FPUA	664,299
Storm Water fund	FPUA	131,225
Building fund	FPUA	567
		$ 1,081,818

Inter-fund transfers:

	General	Sunrise Theatre	Nonmajor Funds	Total
Transfers out:				
General	$ -	$ 11,496	$ 7,335,711	$ 7,347,207
Community Redevelopment Agency	3,236,684	675,000	2,703,616	6,615,300
Solid Waste	511,100	225,000	-	736,100
Marina	250,000	-	-	250,000
Building	7,364	-	-	7,364
Nonmajor	132,073	147,500	15,320,031	15,599,604
	$ 4,137,221	$ 1,058,996	$ 25,359,358	$ 30,555,575

NOTE J - INTERFUND ADVANCES, RECEIVABLES, PAYABLES, AND TRANSFERS (CONTINUED)

Transfers into the Nonmajor funds were for debt service payments made from the various debt service funds. There was also a transfer from one Nonmajor fund into several new Nonmajor funds. The transfers into the Sunrise Theatre from several funds was to provide support for operations and capital expenses. The General Fund received a transfer from the Community Redevelopment Agency Fund to subsidize redevelopment district projects and related debt. The General Fund also received an annual transfer from the Solid Waste Fund, Marina Fund, and Building Fund.

NOTE K - TRANSACTIONS WITH COMPONENT UNITS

Fort Pierce Utilities Authority (a discretely presented component unit)

Transactions occur throughout the year in the ordinary course of operations between the City and the Fort Pierce Utilities Authority (FPUA) (a proprietary fund and component unit of the City). A summary of significant transactions follows:

Vehicle Maintenance - The City charges the FPUA, on a monthly basis, for fuel used by FPUA vehicles.

Non-metered and Metered Service Charges - The FPUA bills the City, on a monthly basis, for all nonmetered and metered services.

Charges to City residents for sanitation and utility taxes are included on the FPUA's monthly billing statements to customers as a service to the City. The FPUA acts only as an agent with all cash collections relating to the charges forwarded directly to the City. The City is charged $187,200 annually by the FPUA for performance of these services.

Total charges to the City for nonmetered and metered services for the year ended September 30, 2021, were approximately $1,702,000. Total disbursements made to the City by the FPUA, including payments of utility tax and sanitation charges collected during year ended September 30, 2021, were approximately $11,748,000. Amounts receivable from the FPUA at September 30, 2021 were approximately $1,082,000.

The Fort Pierce City Charter, Article XII, Section 178, provides that each year the Utility Authority shall pay to the City of Fort Pierce a sum equal to six percent of gross revenues derived from the operation of the utilities for the preceding fiscal year. The city commission, by majority vote, may agree to accept a lesser percentage. For purposes of this section the Charter defines gross revenues as all income derived from retail sales of electricity, gas, and wastewater disposal; wholesale and retail sales of water; gains on sales of assets, interest, rents, royalties, dividends, and management fees. Where a power cost adjustment or purchase gas adjustment is utilized, gross income shall mean the amount billed based upon the applicable rate without a debit or credit for the cost adjustment. For the year ended September 30, 2021, the amount transferred to the General Fund under this provision was $6,342,445.

NOTE L - RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City's risk management program mainly encompasses obtaining property and liability insurance through commercial insurance carriers. During the year ended September 30, 2021, the City paid premiums of approximately $2,653,819 to commercial insurance carriers for provisions of various liability, property, casualty and workers compensation insurance. The City has various deductible amounts ranging from $500 to $25,000 on various policies. At year-end, the City did not have any significant claims, and past claims have not exceeded insurance coverage in any of the past three years. There were no significant changes in coverage retention, or limits during the fiscal year. The General Fund handles property claims for the City and absorbs the loss for any amounts below the deductible amounts.

The City contracted with Blue Cross and Blue Shield of Florida for health insurance for its employees, effective June 1, 2008. Prior to June 1, 2008, the City was a self-insurer for the health and accident claims of its employees. The City closed the Internal Service Fund as of September 30, 2009 and accordingly, no current claims liability is reported.

NOTE M - EMPLOYEE RETIREMENT SYSTEMS

The City participates in two retirement and benefit plans. The General Employees' Retirement and Benefit System covers all primary government and component unit employees. The Municipal Police Officers' Retirement Trust Fund covers the City's police officers. The City and The Utilities Authority, a component unit, offer a Deferred Retirement Option Plan (DROP).

Currently an annual actuarial evaluation is performed for both Plans. The most recent actuarial valuations were performed for the year ended September 30, 2021. Other information regarding contributions and funding progress is included as supplementary information to this report.

The City accounts for both plans as pension trust funds; therefore, they are accounted for in substantially the same manner as proprietary funds with an economic resources measurement focus and the accrual basis of accounting. Plan member contributions, employer contributions and contributions from other entities are recognized in the period in which the contributions are due. Benefits and refunds are recognized when due and payable in accordance with terms of the plans. Plan assets are valued at fair market value for financial statement purposes.

The defined benefit plans do not issue stand-alone financial reports and are not included in any other retirement system’s or entity’s financial report. Financial statements for the individual pension plans are presented below since separate GAAP financial reports have not been issued for the individual plans.

NOTE M - EMPLOYEE RETIREMENT SYSTEMS (CONTINUED)

Below is a summary of all pension related items in the aggregate across governmental, business-type and component unit activities. Details related to these items are presented separately for each plan on the following pages.

	Net Pension Asset	Net Pension Liability	Deferred Outflows	Deferred Inflows	Pension Expense
Municipal Police Officers' Retirement Trust Fund	1,233,977	-	588,742	1,661,611	(69,741)
General Employee Retirement and Benefit System (City Portion)	-	242,469	1,334,392	9,615,113	694,896
Subtotal	1,233,977	242,469	1,923,134	11,276,724	625,155
General Employee Retirement and Benefit System (FPUA Portion)	-	230,500	1,442,943	8,974,707	631,723
Total	1,233,977	472,969	3,366,077	20,251,431	1,256,878

The General Employees' Retirement and Benefit System

Plan Description

The General Employees' Retirement and Benefit System (the System) is a cost-sharing multiple-employer PERS defined benefit plan administered by the City covering all municipal employees, including the Fort Pierce Utilities authority employees (FPUA). The System does not issue a stand-alone financial report but is included in the Pension Trust Fund of the City's financial statements. Participation in the Plan is compulsory for all full-time employees of the City, who are eligible upon employment.

Upon retirement, members are entitled to an annual retirement benefit, payable for life, of total service times 3.0% of final average salary, based upon the highest five consecutive years of the last ten years for General Employees and Utilities Authority.

NOTE M - EMPLOYEE RETIREMENT SYSTEMS (CONTINUED)

Plan Changes effective for October 1, 2012

For members hired prior to October 1, 2012:

- Benefits vest 100% after five years of service.
- Overtime hours included in compensation are limited to 300 hours per year.
- Payments for unused sick/vacation time are limited to the September 30, 2012 balance.
- Maximum pension benefit paid is the lesser of $100,000 or 75% of final five year average.

Plan Changes effective for October 1, 2018 (retroactive change)

For members hired after October 1, 2012:

- Benefits vest 100% after five years of service.(10 year of service before retroactive change)
- Overtime hours included in compensation are limited to 300 hours per year.
- Maximum pension benefit paid is the lesser of $100,000 or 75% of final five year average.

Police receive 3.0% of final average salary, based upon the highest five years out of the last ten years. (Optional benefit forms are available on an actuarial equivalent basis.) The system also provides death and disability benefits. These benefit provisions and all other requirements are established and may be amended by State Statute and City ordinance. Ad hoc increases in benefits may be granted periodically by a decision of the Retirement Board with the approval of the City Commission.

Funding Policy

Per City Code Section 2-279 and 2-280, the City and FPUA employees are required to contribute 5.16% and 6.16% respectively of their annual salary to the System whether or not they are subject to collective bargaining. The employer is required to contribute actuarially determined amounts which, together with member contributions, are sufficient to fund the System. Administrative costs are financed through investment earnings.

The System funding policy provides for periodic employer contributions at actuarially determined rates that, expressed as percentages of annual covered payroll, are designed to accumulate sufficient assets to pay benefits when due. The normal cost and actuarial accrued liability are determined using an attained age actuarial funding method. Unfunded actuarial accrued liabilities are being amortized at a level percent of payroll over periods of 1-30 years.

Membership

At September 30, 2021**,** the Plan's membership consisted of: (1) 554 retirees and beneficiaries currently receiving benefits and 44 terminated employees entitled to benefits but not yet receiving them; (2) 318 vested active employees; and (3) 237 non-vested active employees.

NOTE M - EMPLOYEE RETIREMENT SYSTEMS (CONTINUED)

Benefits

The plan provides retirement, termination, disability, and death benefits to all full time employees.

Normal Retirement- Eligibility occurs at 25 years of service regardless of age, or at age 60 (55 for police officers) with 5 years of service. Retirees receive of 3% of final average salary times total service with a maximum of $100,000 per year.
Non-Duty Disability Retirement- Benefits occur after 5 years of service; computed as a normal retirement based upon service and final average salary at date of disability.
Duty Disability Retirement- No service requirement; computed as a normal retirement based upon service projected to the end of the duty disability period and final average salary at the time of disability.
Non-Duty Pre-Retirement Death Benefit- Benefits occur after 5 years of service; computed as a normal retirement but actuarially reduced in accordance with a 100% joint and survivor election.
Duty Pre-Retirement Death Benefit- No age of service requirement benefits begin upon termination of workers compensation; benefits paid at the same amount that was paid by workers' compensation to the spouse until death, or to unmarried children under 18 and dependents of parents.
Deferred Retirement Option Plan- Eligibility is based on normal retirement. The maximum participation period is 5 years, but not beyond 30 years of service. The benefit is calculated as normal retirement but based on service and final average salary at the date of the DROP election. Member contributions cease and monthly benefits accumulate in a self-directed DROP account and are payable upon termination of employment.

Contributions

For the Three years ended 2019, 2020 and 2021, employer contributions to the Plan, all made in accordance with actuarially determined requirements, were $5,240,707 $5,343,484 and $5,328,802 which was 16.20%, 16.10% and 15.87% respectively, of annual covered payroll.

The total payroll for employees covered by the System for the year ended September 30, 2021 was $33,584,778 which includes $15,654,081 for Fort Pierce Utilities Authority employees. One hundred percent of required contributions were actually made for 2019, 2020 and 2021.

Pension Payable

At September 30, 2021, the City reported payable's to the pension for their final payroll of the fiscal year of $116,713 (including member contributions of $29,565) for the City and the final payroll of the fiscal year $100,445 (including member contributions of $27,709) for FPUA.

NOTE M - EMPLOYEE RETIREMENT SYSTEMS (CONTINUED)

Investments

Investments are reported at fair value and are managed by third party money managers. Investments that do not have established market values are reported at estimated fair market value.

Best estimates of real rates of return for each major asset class included in the plan's target asset allocation as of September 30, 2021 are summarized in the following table:

Asset Class	Target Allocation	Long-term Expected Real Rate of Return	Allocation-weighted Long-term Expected Real Rate of Return
Large Cap Equity	26%	4.25%	1.11%
Small/Mid Cap Equity	12%	4.25%	0.53%
Global Ex-US Equity	25%	4.55%	1.14%
Domestic Fixed Income	27%	-0.50%	-0.14%
Real Estate	10%	3.50%	-0.35%
	100%		2.29%

For the year ended September 30, 2021, the annual money-weighted rate of return, net of investment expenses was 19.00%.

Pension Liabilities, Pension Expense and Deferred Outflows and Inflows of Resources

At September 30, 2021, the City and Fort Pierce Utilities Authority (FPUA) reported their proportional share of the following:

	City	Component Unit FPUA
Net Pension Liability	242,469	230,500
Employer Allocation Percentage	51.27%	48.74%
Proportional Share of Plan Pension Expense	694,876	631,723

NOTE M - EMPLOYEE RETIREMENT SYSTEMS (CONTINUED)

The City and FPUA reported proportional shares of deferred outflows of resources and deferred inflows of resources from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Primary Government:		
Difference between Expected and Actual Experience	774,648	313,039
Net Difference between Projected and Actual Investment Earnings on PensionPlan Investments	-	9,127,658
Change of Assumptions	559,744	-
Changes in Proportion and Differences between Employer Contributions and Share of Contributions	-	174,416
	1,334,392	9,615,113
Component Unit-FPUA:		
Difference between Expected and Actual Experience	736,412	297,587
Net Difference between Projected and Actual Investment Earnings on PensionPlan Investments	-	8,677,120
Change of Assumptions	532,115	-
Changes in Proportion and Differences between Employer Contributions and Share of Contributions	174,416	-
	1,442,943	8,974,707
	2,777,335	18,589,820

Deferred outflows and inflows of resources by year to be recognized in future pension expenses:

	Net Deferred Outflows of Resources		
Year Ending September 30	City	Component Unit FPUA	Total
2022	(1,869,192)	(1,768,961)	(3,638,153)
2023	(1,320,257)	(1,198,186)	(2,518,443)
2024	(2,680,486)	(2,335,238)	(5,015,724)
2025	(2,410,786)	(2,229,379)	(4,640,165)
Thereafter	-	-	-
TOTAL	$ (8,280,721)	$ (7,531,764)	$ (15,812,485)

NOTE M - EMPLOYEE RETIREMENT SYSTEMS (CONTINUED)

Actuarial Assumptions

The annual required contribution for the current year was determined as part of the September 30, 2020 actuarial valuation of the Plan. The following methods and assumptions were used to determine the contribution rates:

Valuation date	Actuarily determined contribution rates are calculated as of September 30, which is 12 months prior to the beginning of the fiscal year in which contributions are reported.
Actuarial cost method	Individual Entry Age Normal
Amortization method	Level Percent of Payroll, closed
Remaining amortization period	1-30 years as of September 30, 2019
Asset valuation method	4-year smoothed market
Wage Inflation	4.0%
Salary increases	General & Utilities Authority; 4.0% to 6.5%, including inflation Police; 4.2% to 8.0%
Investment rate of return	7.75%
Long-term municipal bond rate	2.19%
Retirement Age	Age and service-based tables that are specific to the type of eligibility condition.
Mortality	The Florida Retirement System(FRS) mortality tables which use variations of the fully generational RP-2000 Mortality Tables with projection scale BB.
Cost-of-living Adjustment	COLA's are granted if the investment return exceeds the investment return assumption and the cummulative actuarial gains and losses since 1995 are positive. Because the cummulative gains and losses are (40.3) million, the COLA provision is assumed to not operate for the indefinite future.

Notes:There were no changes in plan provisions or actuarial assumptions during the year.

NOTE M - EMPLOYEE RETIREMENT SYSTEMS (CONTINUED)

Discount Rate

A single discount rate of 7.5% is used to measure the total pension liability. This single rate was based on the expected rate of return on pension plan investments of 7.5%. The projection of cash flows used to determine this single discount rate assumes that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between the total actuarially determined contribution rates and the member rate. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of Pension Liability

The following presents the City's proportional share of the plan's net pension liability, calculated using a single discount rate of 7.5%, as well as what the plan's net pension liability would be if it were calculated using a single discount rate that is one-percentage-point lower or one-percentage-point higher:

Sensitivity of the Net Pension Liability to the Single Discount Rate Assumption

	1% Decrease 6.50%	Current Single Discount Rate Assumption 7.50%	1% Increase 8.50%
Total Pension Liability	$ 274,379,393	$ 247,134,603	224,134,980
Net Position Restricted for Pensions	246,661,634	246,661,634	246,661,634
Net Pension Liability	$ 27,717,759	$ 472,969	$ (22,526,654)
Primary Government	$ 14,209,568	$ 242,469	$ (11,548,337)
Component Unit-FPUA	13,508,191	230,500	(10,978,317)
	$ 27,717,759	$ 472,969	$ (22,526,654)

Municipal Police Officers' Retirement Trust Fund

Plan Description

The Municipal Police Officers' Retirement Trust Fund (the Fund) is a single employer defined benefit plan administered by the City for the benefit of its police officers. The Fund is established under the provisions of Chapter 185 Florida Statutes. The Fund does not issue a stand-alone financial report, but is included in the Pension Trust Fund of the City's financial statements. Participation in the Plan is compulsory for all certified police officers of the City, who are eligible upon employment.

NOTE M - EMPLOYEE RETIREMENT SYSTEMS (CONTINUED)

Police officers with ten or more years of continuous service with the police department are eligible for benefits. On April 15, 1985, the Fort Pierce City Commission approved an amendment to the benefit provisions of the Pension Trust. Prior to the amendment, all police officers who were eligible for benefits had the option to accept a lump sum in cash or the purchase of an annuity equal to the value of the lump sum payment at the date of retirement.

The amendment allows lump sum payments only to participants hired prior to December 17, 1984.

These benefit provisions and all other requirements are established and may be amended by State Statute and City Ordinance. Ad hoc increases in benefits may be granted periodically by a decision of the Police Retirement Board with approval by the City Commission.

Membership

As of September 30, 2021, Plan membership consisted of: (1) 46 retirees and beneficiaries currently receiving benefits and 1 terminated employee entitled to benefits but not yet receiving them; (2) 35 vested active employees; and (3) 71 non-vested active employees.

Funding Policy

Contribution requirements for the Plan are established and may be amended by State law and City ordinance. Contributions for the Plan are financed principally by contributions from the State of Florida, which are financed by a .85% excise tax on casualty insurance premiums on policies covering property within the corporate limits of City of Fort Pierce, as provided under provisions of Chapter 185, Florida Statutes. Current year contributions to the plan from the State of Florida were $435,343. The revenue and corresponding expense are recorded in the general fund. In accordance with City Code Section 2-389 each Plan member is required to make contributions of 7% of their salaries to the Plan. The funding policy for the Plan is actuarially determined in that an annual actuarial valuation is made to determine if State and employee contributions are sufficient to fund the Plan. The City is not required to contribute in any way to the Plan. Administrative costs are financed through investment earnings.

The actuarial valuation as of September 30, 2021 found anticipated revenues to be sufficient to fund the current year benefits provided by the Plan in accordance with the provisions of Chapter 185, Florida Statutes.

Benefits

The plan provides retirement, termination, disability, and death benefits to all full time police officers.

Normal Retirement- Benefits occur at age 55 with 10 years of service, or 25 years of service. Retirees receive the greater of 2% of final average salary times total service with a maximum of $1,000 per month, or 1% of final average salary times credited service up to 30 years.
Early Retirement-Benefits occur at age 45 with 10 years of service. Retirees receive 2% of final average salary times total service, with a maximum benefit of $1,000 per month. The pension is reduced by 3% for each complete year retirement age precedes 55.
Disability Retirement- Benefits occur after 10 years of service. A lump sum payment equal to the actuarial equivalent of pension benefit the member accrued as of the date of disability.

NOTE M - EMPLOYEE RETIREMENT SYSTEMS (CONTINUED)

Pre-Retirement Death Benefit- Benefits occur after 10 years of service. A lump sum payment equal to the actuarial equivalent of pension benefits to which the deceased member would have been entitled at normal retirement age.

Deferred Retirement Option Plan- Eligibility is based on normal retirement. The maximum participation period is 5 years, but not beyond 30 years of service. The monthly pension is calculated with normal retirement based on frozen years of service and final average salary at the time the member elects to participate in DROP.

Pension Payable

At September 30, 2021, the City reported a payable to the police pension related to employee contributions of $15,467 withheld from the City's final payroll of the fiscal year.

Investments

Investments are reported at fair value and are managed by third party money managers. Investments that do not have established market values are reported at estimated fair market value.

Best estimates of real rates of return for each major asset class included in the plan's target asset allocation as of September 30, 2021 are summarized in the following table:

Asset Class	Target Allocation	Long-term Expected Real Rate of Return	Allocation-weighted Long-term Expected Real Rate of Return
Large Cap Equity	15%	8.40%	1.30%
Small/Mid Cap Equity	14%	8.90%	1.30%
Global Ex-US Equity	15%	3.80%	0.60%
Domestic Fixed Income	25%	2.70%	0.70%
MLP	6%	7.00%	0.40%
High Yield	6%	5.60%	0.30%
Convertible Bonds	8%	7.80%	0.60%
REITS	5%	8.30%	0.40%
Real Estate	5%	5.60%	0.30%
Cash	1%	0.50%	0.00%
	100%		5.90%

For the year ended September 30, 2021, the annual money-weighted rate of return, net of investment expenses was 19.77%.

NOTE M - EMPLOYEE RETIREMENT SYSTEMS (CONTINUED)

Pension Asset/Liabilities, Pension Expense(credit) and Deferred Outflows and Inflows of Resources

At September 30, 2021, the City reported an asset of $1,233,977 for its share of the net pension asset. The net pension asset was measured at September 30, 2021 with an actuarial valuation date of September 30, 2021.

For the year ended September 30, 2021, the city recognized pension expense (credit) of ($69,741). The City reported deferred outflows of resources and deferred inflows of resources from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between Expected and Actual Experience	542,857	269,378
Net Difference between Projected and Actual Investment Earnings on PensionPlan Investments		1,347,683
Change of Assumptions	45,885	44,550
Total Deferred Outflows/Inflows of Resources	588,742	1,661,611

Deferred outflows and inflows of resources by year to be recognized in future pension expenses:

Year Ending September 30	Net Deferred Outflows of Resources
2022	(199,582)
2023	(228,939)
2024	(310,710)
2025	(366,857)
2026	44,630
Thereafter	(11,411)
TOTAL	$ (1,072,869)

NOTE M - EMPLOYEE RETIREMENT SYSTEMS (CONTINUED)

Net Pension Liability and Plan Fiduciary Net Position

The components of the net pension liability and plan fiduciary net position of the City at September 30, 2021, were as follows:

Total Pension Liability:		
Service cost	$	592,564
Interest		1,265,102
Difference between actual & expected experience		(148,313)
Benefit payments		(896,499)
Refunds		(90,165)
Net Change in Total Pension Liability		722,689
Total Pension Liability-Beginning		17,973,653
Total Pension Liability-Ending (a)	$	18,696,342
Plan Fiduciary Net Position:		
Contributions-employer	$	-
Contributions-employer (from state)		435,343
Contributions-Employee(Including buyback contributions)		533,239
Net investment income		3,164,372
Benefit payments		(896,499)
Refunds		(90,165)
Administrative expense		(32,581)
Net Change in Plan Fiduciary Net Position		3,113,709
Plan Fiduciary Net Position-Beginning		16,816,610
Plan Fiduciary Net Position-Ending (b)	$	19,930,319
Net Pension Liability(Asset)-Ending (a) - (b)		(1,233,977)

Sensitivity of Pension Liability

The following presents the plan's net pension liability, calculated using a single discount rate of 7%, as well as what the plan's net pension liability would be if it were calculated using a single discount rate that is one-percentage-point lower or one-percentage-point higher:

1% Decrease 6.00%	Current Single Discount Rate Assumption 7.00%	1% Increase 8.00%
$ 1,023,886	$ (1,233,977)	$ (3,115,220)

NOTE M - EMPLOYEE RETIREMENT SYSTEMS (CONTINUED)

Actuarial Assumptions

The annual required contribution for the current year was determined as part of the September 30, 2020 actuarial valuation of the Plan. The following methods and assumptions were used to determine the contribution rates:

Valuation date	September 30, 2020
Actuarial cost method	Entry Age Normal
Amortization method	Level Percent of Payroll, closed
Remaining amortization period	22 years (single equivalent amortization period)
Asset valuation method	4-year smoothed market
Inflation rate	2.5%
Salary increases	3.5% to 6.5% depending on completed years of service including inflation
Investment rate of return	7.00%
Retirement Age	Experienced-based table of rates that are specific to the type of eligibility condition
Mortality	PUB-2010 Headcount Weighted Safety Healthy Employee Mortality Table(for pre-retirement mortality) and the PUB-2010 Headcount Weighted Safety Healthy Retiree Mortality Table(for postretirement mortality), with seperate rates for males and females and ages set forward one year, with mortality improvements projected for all future years after 2010 using Scale MP-2018. For males, the base mortality rates for both pre-retirement and post retirement mortality are based on the Below Median Healthy tables. These are the same rates currently in use for Special Risk Class members of the Florida Retirement System(FRS). Florida Statutes Chapter 112.63(1)(f) mandates the use of the mortality tables used in either of the two most recently published actuarial valuation reports of FRS.

Discount Rate

A single discount rate of 7% was used to measure the total pension liability. This single discount rate was based on the expected rate of return on pension plan investments of 7%. The projection of cash flows used to determine this single discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between the total actuarially determined contribution rates and the member rate. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments (7%) was applied to all periods of projected benefit payments to determine the total pension liability.

NOTE M - EMPLOYEE RETIREMENT SYSTEMS (CONTINUED)

City of Fort Pierce, Florida
COMBINING STATEMENT OF
FIDUCIARY FUNDS NET POSITION
September 30, 2021

	Pension Trusts		
	General Employees	Police Officers	Total
ASSETS			
Cash and cash equivalents	$ -	$ 425,454	$ 425,454
Investments, at fair value:			
U.S. Government Securities	24,267,892	-	24,267,892
Mutual Funds	149,071,155	18,054,014	167,125,169
Municipal Bonds	317,884	-	317,884
Common Stock	15,858,751	-	15,858,751
Corporate Bonds	32,528,889	-	32,528,889
Real Estate Trust L.P.	23,118,490	-	23,118,490
Common Trust Fund	-	1,032,282	1,032,282
Money Market	1,981,699	417,357	2,399,056
Total investments	247,144,760	19,503,653	266,648,413
Total cash and investments	247,144,760	19,929,107	267,073,867
Accounts receivable	217,158	15,467	232,625
Accrued interest receivable	413,098	9	413,107
Total assets	$ 247,775,016	$ 19,944,583	$ 267,719,599
LIABILITIES			
Accounts payable and accrued liabilities	$ 1,113,382	$ 14,263	$ 1,127,645
NET POSITION-RESTRICTED FOR PENSION BENEFITS	$ 246,661,634	$ 19,930,320	$ 266,591,954

NOTE M - EMPLOYEE RETIREMENT SYSTEMS (CONTINUED)

City of Fort Pierce, Florida
COMBINING STATEMENT OF CHANGES
IN FIDUCIARY FUNDS NET POSITION
Year ended September 30, 2020

	Pension Trusts		
	General Employees	Police Officers	Total
ADDITIONS			
Contributions			
Employer	$ 5,328,802	$ -	$ 5,328,802
Employees	1,889,515	533,239	2,422,754
State-via the general fund	-	435,343	435,343
Total contributions	7,218,317	968,582	8,186,899
Investment income			
Interest	2,095,807	85,645	2,181,452
Dividends	1,539,922	311,555	1,851,477
Net appreciation (depreciation) in fair value of investments	37,058,160	2,858,619	39,916,779
Total investment income	40,693,889	3,255,819	43,949,708
Investment expenses	(858,857)	(90,048)	(948,905)
Net investment income	39,835,032	3,165,771	43,000,803
Total increases	47,053,349	4,134,353	51,187,702
DEDUCTIONS			
Retirement benefits paid	15,386,633	896,499	16,283,132
Refunds of employee contributions	181,123	90,165	271,288
Administrative expenses	254,055	33,980	288,035
Insurance expense	20,651	-	20,651
Total deductions	15,842,462	1,020,644	16,863,106
Net Increase (Decrease)	31,210,887	3,113,709	34,324,596
NET POSITION-RESTRICTED FOR PENSION BENEFITS			
Beginning of year	215,450,747	16,816,611	232,267,358
End of year	$ 246,661,634	$ 19,930,320	$ 266,591,954

NOTE N - POST-EMPLOYMENT HEALTH CARE BENEFITS

In addition to providing pension benefits, the City provides certain health care and life insurance benefits for retired employees. Substantially all of the City's employees may become eligible for those benefits if they reach normal retirement age while working for the City. The primary government recognizes the costs associated with providing these benefits as premiums are paid. The FPUA (a component unit) recognizes the cost as it is incurred. Premiums paid by retirees for the primary government and for the FPUA total approximately $314,230 and $229,055, respectively.

Section 112.0801, Florida Statutes, as amended by Sections 1 and 2 of Chapter 87-373, Laws of Florida, requires all public employers to allow their retirees to participate in the same health group plan or self-insurance plan offered to their active employees.

Plan Description

The Other Post Employment Benefit plan is a single-employer benefit plan administered by the City. Retiree's are charged the same rate by the insurance company as active employees. Premiums charged by the insurance company are a blended rate based on the experience of younger active employees and older retired employees. Since retirees actually have higher costs yet pay the same rate as younger active employees, the city actually subsidizes the cost of the retirees' health insurance coverage.

Funding Policy

As of September 30, 2021, the most recent actuarial measurement date, the city's and FPUA's plans were unfunded.

Membership

At September 30, 2021**,** the City's Plan membership consisted of: (1) 48 retirees and beneficiaries, and (2) 316 active employees. At September 30, 2021, the FPUA's Plan membership consisted of: (1) 56 retirees and beneficiaries, and (2) 263 active employees.

OPEB Liabilities, OPEB Expense and Deferred Outflows and Inflows of Resources

At September 30, 2021, the City and FPUA reported an OPEB liability of $2,608,732, and $1,178,400. The net OPEB liability was measured at September 30, 2021 with an actuarial valuation date of September 30, 2020.

For the year ended September 30, 2021, the city and FPUA recognized OPEB expense of $204,302, and $109,610, respectively.

	Primary Government	Component Unit FPUA
OPEB Expense:		
Service Cost	$ 122,224	$ 32,796
Interest on the Total OPEB Liability	67,946	27,862
Recognition of Outflow(Inflow) of of Resources Due to Liabilities	14,132	48,952
	$ 204,302	$ 109,610

NOTE N - POST-EMPLOYMENT HEALTH CARE BENEFITS(CONTINUED)

Recognition of Deferred Outflows and Inflows of Resources

Differences between expected and actual experience and changes in assumptions are recognized in OPEB expense using a systematic and rational method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with OPEB through the OPEB plan (active employees and inactive employees) determined as of the beginning of the measurement period. At the beginning of the current measurement period, the expected remaining service lives of all active employees in the plan was approximately 2,699 years. Additionally, the total plan membership (active employees and inactive employees) was 364. As a result, the average of the expected remaining service lives for purposes of recognizing the applicable deferred outflows and inflows of resources established in the current measurement period is 7.4138 years.

The City and FPUA reported deferred outflows of resources and deferred inflows of resources from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Primary Government:		
Difference between Expected and Actual Experience	82,396	303,024
Change of Assumptions	249,650	35,506
	332,046	338,530
Component Unit-FPUA:		
Difference between Expected and Actual Experience	76,591	22,153
Change of Assumptions	205,572	-
Difference between Expected and Actual Experience	-	4,165
	282,163	26,318

Deferred outflows and inflows of resources by year to be recognized in future OPEB expenses:

Year Ending September 30	Net Deferred Outflows of Resources	
	Primary Government	Component Unit FPUA
2022	14,132	48,952
2023	14,132	48,952
2024	14,132	48,952
2025	17,718	55,385
2026	(11,793)	39,287
Thereafter	(54,804)	14,316
TOTAL	$ (6,483)	$ 255,844

NOTE N - POST-EMPLOYMENT HEALTH CARE BENEFITS(CONTINUED)

Net OPEB Liability

	Primary Government	Component Unit FPUA
Total OPEB Liability:		
Service cost	$ 122,224	$ 32,796
Interest	67,946	27,862
Benefit change	-	-
Difference between actual & expected experience	(350,270)	(4,816)
Changes of assumptions	64,107	
Benefit payments	(107,007)	(105,378)
Net Change in Total OPEB Liability	(203,000)	(49,536)
Total OPEB Liability-Beginning	2,811,732	1,227,936
Total OPEB Liability-Ending (a)	$ 2,608,732	$ 1,178,400
Covered Payroll	18,626,310	17,472,000
Net OPEB Liability as a Percentage of Covered Employee Payroll	14.01%	6.74%

Actuarial Assumptions and Methods

Valuation date	September 30, 2020
Actuarial cost method	Entry Age Normal
Amortization method	Level Percent of Payroll,open 30-year period
Wage Inflation	2.5%
Salary increases	General : 4.0% to 6.5%, including inflation Police; 4% to 8%
Retirement Age	Age and service-based tables that are specific to the type of eligibility condition.
Mortality	The Florida Retirement System(FRS) mortality tables which use variations of the fully generational PUB-2010 Headcount Wighted Mortality Tables with projection scale MP. 2018 amd dosabled mortality tables which use variations of static PUB-2010 Headcount Weighted Mortality Tables with projection scale MP-2018.
Health Care Trend Rates	Trend starting at 7.50% and gradually decreasing to an ultimate trend rate of 4.0%
Aging Factors	Based on the 2013 SOA Study "Health Care Costs-From Birth to Death"
Expenses	Administrative expenses are included in the premium costs
Notes	There were no benefit changes during the year. Assumption changes include: 1) resetting the trend, 2) adjusting the single discount rate from 2.41% to 2.19%, 3) updating the mortality tables

NOTE N - POST-EMPLOYMENT HEALTH CARE BENEFITS (CONTINUED)

Discount Rate

For plans that do not have formal assets, the discount rate should equal the tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date. For the purpose of this valuation, the municipal bond rate is 2.19% (based on the daily rate closest to but not later than the measurement date of the Fidelity "20-Year Municipal GO AA Index"). The discount rate was 2.41% as of the prior measurement date.

Sensitivity of Total OPEB Liability

Regarding the sensitivity of the total OPEB liability to changes in the discount rate, the following presents the plan's total OPEB liability, calculated using a discount rate of 2.19%, as well as what the plan's total OPEB liability would be if it were calculated using a discount rate that is one percent lower or one percent higher:

Sensitivity of the Total OPEB Liability to the Discount Rate Assumption

1% Decrease	Current Single Discount Rate Assumption	1% Increase
1.19%	2.19%	3.19%
$ 2,874,493	$ 2,608,732	$ 2,367,389

Regarding the sensitivity of the total OPEB liability to changes in the healthcare cost trend rates, the following presents the plan's total OPEB liability, calculated using the assumed trend rates as well as what the plan's total OPEB liability would be if it were calculated using a trend rate that is one percent lower or one percent higher:

Sensitivity of Total OPEB Liability to Healthcare Cost Rate Assumption

1% Decrease	Current Healthcare Cost Trend Rate Assumption	1% Increase
$ 2,314,865	$ 2,608,732	$ 2,945,378

NOTE O - DEFERRED COMPENSATION PLAN

The primary government (the City) and the component unit (the Authority) offer employees a deferred compensation Plan created in accordance with Internal Revenue Code Section 457. The Plan, available to all employees, permits them to defer a portion of their salary until future years. The deferred compensation assets are not available to employees until termination, retirement, death, or unforeseeable emergency.

During the year ended September 30, 1997, the assets in the plan were transferred into trust funds. The assets are protected by the trust agreement from any claims on the employer and from any use by the employer other than paying benefits to employees and their beneficiaries in accordance with the plan. In accordance with GASB Statement No. 32, the plan's assets and related liability were removed from the City and the Authority balance sheets as of September 30, 1997.

NOTE P - CONTRACT COMMITMENTS

FPUA, the "Authority" (a component unit)

FMPA All-requirements Power Supply Project

As of January 1, 1998, the Authority became a participant in Florida Municipal Power Agency's (FMPA) All-Requirements Power Supply Project (hereinafter referred to as ARP). The Authority has agreed to purchase all capacity and energy necessary for their electric system from FPMA's ARP during the term of the contract. The contract is a 30 year evergreen, automatically renewing on October 1 of each year unless notification is provided one year prior to the automatic extension date.

Prior to being involved in the ARP, the Authority had Project Support Contracts and Power Sales Contracts with FMPA regarding Stanton Unit No. 1 (Stanton and Tri-City Projects) and Stanton Unit No. 2, coal-fired plants constructed by the Orlando Utilities Commission. The Authority's resources which have been assigned include the contracts with FMPA related to Stanton Unit No. 1 and Stanton Unit No. 2, and part of the contract with Florida Gas Transmission for the purchase of firm capacity natural gas. (See below). The contracts related to the St. Lucie Project, detailed below, have not been assigned; however, as of January 1, 1998, the Authority's share of transmission costs related to the St. Lucie Project has been assigned to the ARP.

FMPA St. Lucie Project

The Authority has entered into agreements with the Florida Municipal Power Agency (FMPA), of which it is a member, and with certain other members of FMPA, for entitlement to capacity, energy and transmission services from Florida Power & Light Company's St. Lucie Unit No. 2 (the Unit), which is located on South Hutchinson Island near Fort Pierce, and through a reliability exchange agreement in St. Lucie Unit No. 1, located on the same site. Pursuant to a Power Sales Contract and a Project Support Contract, the Authority has acquired an entitlement share of FMPA's allocation of these services. The Power Sales Contract requires payments for each month in which capacity, energy, or transmission services are available from the St. Lucie Project. Payments due each month are based upon an annual budget. Once each year the excess or deficiency of payments related to actual cost is calculated and applied to the monthly statements from FMPA to the Authority.

The Power Sales Contract will remain in effect until the latest of (i) the date principal of, premium, if any, and interest on all bonds of the Unit have been paid or funds are set aside for the payment thereof, (ii) the date the Unit is decommissioned or finally disposed of as an electric generating unit pursuant to the Participation Agreement or FMPA's interest in the Unit is terminated pursuant to the Participation Agreement or otherwise disposed of, or (iii) the date all obligations or FMPA under the Participation Agreement have been paid, performed or provided for.

In any month when electric capacity, energy, or transmission services are not made available to the Authority, payment is made to FMPA under a Project Support Contract in a like amount as would have been due under the Power Sales Contract.

NOTE P - CONTRACT COMMITMENTS(CONTINUED)

Purchases under these contracts are accounted for as operating expenses by the Authority. Total cost included in operating expenses for the year ended September 30, 2021 is $6,582,000. The Authority is committed under the agreements to payments totaling $6,510,000 for the year ending September 30, 2021.

Florida Gas Transmission

The Authority executed an All Requirements Gas Service Agreement with Florida Gas Utility (FGU) on January 15, 2002. As a member of the All Requirements project, the Authority is required to purchase natural gas and the firm capacity needed for its delivery through FGU. The firm capacity of natural gas is the availability of the pipeline required to transport the natural gas to the Authority. This agreement will remain in effect until cancelled by the Authority.

On July 3, 2012, the Authority acquired additional firm capacity from the City of Sunrise, Florida in order to meet the needs of new industrial customers. This agreement will remain in effect until cancelled by the Authority. In fiscal 2016, additional firm capacity was made available from FGT and the Authority exercised rights to obtain this capacity. An additional 96,800 MMbtu of capacity was obtained. With the additional capacity, the amount of Sunrise capacity was reduced by 45,300 MMbtu via a revised interlocal agreement with the City of Sunrise. In fiscal 2022, FPUA will be entitled to firm capacity of 566,412 MMBtu, and will commit to purchase 207,960 MMBtu of natural gas at a cost of $859,000. The amounts purchased under these contracts for fiscal 2021 and fiscal 2020 were $1,936,000 and 1,330,000, respectively.

FMPA Treasure Coast Energy Center

The Authority has entered into an agreement with FMPA to manage and operate their newly developed facility located in St. Lucie County near Fort Pierce. The Treasure Coast Energy Center (TCEC) is a natural gas fueled power generation site. The initial terms of this agreement(s) commenced on July 24, 2007 and expired on September 30, 2011, after which the agreement becomes a one-year evergreen protecting both parties from a long term commitment. The agreement has been extended for the year ended September 30, 2021.

The Authority has been engaged to manage, operate, and maintain the TCEC. TCEC employees are on the payroll of the Authority and all costs associated with them are reimbursed bi-weekly by FMPA. TCEC employee costs and revenue for Fiscal 2021 totaled $1,968,000.

NOTE Q - CONTINGENT LIABILITIES

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the City expects such amounts, if any, to be immaterial.

NOTE R - LEASES

Operating Leases:

The city entered into a 5 year agreement effective August 2018, for body camera equipment and support at $7,500 per month extending to August 2023.

The City entered into a 25 year lease agreement, effective October 2012, with the Board of Trustees of the Internal Improvement Trust Fund of the State of Florida. The City, as lessee, agrees to certain conditions for the use of sovereign submerged land for the purpose of operating the Marina under an operating lease expiring September 23, 2037. Per the agreement, annual lease payments may be adjusted due to a change in the 5 year average consumer price index.

Minimum future rental payments under operating leases for each of the years/period ending September 30 are as follows:

2022	$ 122,302
2023	114,802
2024	32,302
2025	32,302
2026	32,302
Thereafter	355,322
	$ 689,332

Rent expense for the above referenced leases was $140,900 for the year ended September 30, 2021.

Capital Leases:

The City has entered into lease agreements as lessee for financing the acquisition of vehicles and certain equipment. These lease agreements qualify as capital leases for accounting purposes and accordingly have been recorded at the present value of their future minimum lease payments as of the inception date. Aggregate cost and accumulated depreciation of assets acquired through capital leases are as follows:

	Governmental Activities	Business-Type Activities
Machinery and Equipment	$ 3,983,898	$ 2,621,330
Less: accumulated depreciation	(2,180,031)	(1,508,011)
Total	$ 1,803,867	$ 1,113,319

NOTE R – LEASES(CONTINUED)

The future minimum lease obligations and net present value of these minimum lease payments as of September 30, 2021, were as follows:

	Governmental Activities	Business-Type Activities
2022	$ 897,832	$ 511,875
2023	513,010	234,596
2024	421,950	234,596
2025	266,596	195,496
2026	-	-
	2,099,388	1,176,563
Less: Amount representing interest	(171,008)	(49,154)
Present value of future minimum lease payments	$ 1,928,380	$ 1,127,409

FPUA(component unit) entered into a five-year capital lease on January 14, 2018 for equipment capitalized at $154,000. The interest/maintenance costs for 2021 were $12,000. The Future minimum lease payments for this capital lease are as follows:

	Amount
2022	45,468
2023	11,367
	56,835
Less: Amount representing interest	(5,825)
Present value of future minimum lease payments	$ 51,010

NOTE S - OPERATING LESSOR

In December 2018, the City, as lessor, entered into an agreement with the Winking Star Fish LLC. (the "tenant"), the lessee, to construct and operate a restaurant facility (Crabby's Dockside) located at the City's public marina and docking facility. Commencement of the lease began on June 25,2020, the date of occupancy and extends for a 20 year term, with 2, 5 year renewal options. Rent is payable monthly on the first day of each month. The lease terms call for an annual base rent of $160,356 for the 1st year and a 2% increase for subsequent years. In addition to the base rent the lease calls for an additional percentage of the tenant's gross revenues over the break point. When tenant's annual year-to-date revenues exceed the break points of $2,500,000 for food, $600,000 for alcohol, and $100,000 for ice-cream percentage rent is equal to 2%, 7% and 5% respectively of the tenant's gross revenue. The City collected $211,517 from the tenant for the year ended September 30, 2021.

NOTE S - OPERATING LESSOR(CONTINUED)

On December 15, 2005 the City's Redevelopment Agency, as a lessor, entered into an agreement with Ianco, LLC (the "tenant"), the lessee, to rent the restaurant facility located on the western side of the City's public marina and docking facility. Ianco, LLC, with the permission of the Agency, assigned the lease to Salty4Eleven, LLC DBA Cobb's Landing. The original lease agreement expired on June 30, 2021, and at that time both parties agreed to exercise the 5-year renewal option stated in the original lease. Rent is payable monthly within five business days of the closing of any monthly period. Rent is the computed at the greater of 7.25% of all gross revenues or $6,500 per month. From October 2020 through March 2021, in response to the pandemic, the City agreed to reduce the percentage from 7.25% to 4%. The City collected $190,290 from the tenant for the year ended September 30, 2021.

NOTE T-FUND BALANCE

The City implemented GASB No. 54 "Fund Balance Reporting and Governmental Fund Type Definitions", for the year ended September 30, 2011. The Statement requires the fund balance of governmental funds to be reported in classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in those funds can be spent.

As of September 30, 2021, the fund balances of the governmental funds are classified as follows:

Non-spendable- Amounts that cannot be spent because they are not in spendable form, or because they are legally or contractually required to be maintained intact.

Restricted- Amounts can be used only for specific purposes because of a constitutional provision, enabling legislation, or externally imposed constraints by creditors, grantors, contributors, or other governments.

Committed- Amounts can be used only for specific purposes because of a formal action (ordinance) of the City Commission, the highest level of decision making authority. Commitments may be changed or lifted only by the City Commission taking the same formal action(ordinance) that imposed the original constraint.

Assigned- Amounts that do not meet the criteria to be classified as restricted or committed but are intended to be used for specific purposes as determined by the City Commission.

Unassigned- Residual amount retained in the general fund that has not been otherwise classified.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the City considers restricted funds to been spent first. When an expenditure is incurred for purposes for which committed, assigned, or unassigned fund balances are available, the City considers amounts to have been spent first from committed, second from assigned, and lastly from unassigned balances.

Through a resolution, the City Commission established a minimum fund balance of ten percent of annual operating budgeted expenditures in the general fund to be held for unexpected unforeseen expenditures. The Commission reviews the policy annually to determine if adjustments are necessary.

NOTE T-FUND BALANCE (CONTINUED)

As of September 30, 2021, the fund balances of the governmental funds are:

	General Fund	Community Redevelopment Agency	Other Governmental Funds	Totals
FUND BALANCES				
Nonspendable:				
Inventories	$ 61,326	$ -	$ -	$ 61,326
Restricted for:				
Law Enforcement	-	-	185,734	185,734
Debt Service	-	-	2,017,888	2,017,888
Grant-CDBG	-	-	670,704	670,704
Redevelopment Projects	-	1,664,559	-	1,664,559
State Housing Initiatives	-	-	301,407	301,407
Grant-Administration	-	-	429,385	429,385
Impact Fees-Capital Improv.	-	-	5,709,744	5,709,744
PSFRD-Capital Improv.	-	-	66,204	66,204
Park Improvements	-	-	1,241,205	1,241,205
Special Projects	-	-	1,611,426	1,611,426
Capital Improvement:				
Roads	-	-	600,000	600,000
Infastructure	-	-	2,926,208	2,926,208
Theatre Restoration	-	-	120,283	120,283
Assigned to:				
10% Reserve Policy	4,332,387	-	-	4,332,387
Art in Public Places	-	-	4,583	4,583
Advances to Other Funds	-	-	639,148	639,148
Unassigned:	6,512,447	-	-	6,512,447
	$ 10,906,160	$ 1,664,559	$ 16,523,919	$ 29,094,638

NOTE U – PRIOR PERIOD ADJUSTMENT

During the current year, the City performed an extensive review of land and discovered that several donated/sold land parcels were not properly removed from capital assets. These errors occurred prior to October 1, 2018. The effect of the corrections to the City's change in net position as of September 30, 2017, and earlier years, would be an overall reduction to the City's change in net position by $4,661,158.

To correct land reported in capital assets, an adjustment to beginning net assets has been reported as a correction of an error as follows:

	Governmental Activities	Business-type Activities	Total
Beginning Net Position	$ 58,696,813	$ 68,588,639	$ 127,285,452
Correction of an error	(4,661,158)	-	(4,661,158)
Beginning Net Position-Restated	$ 54,035,655	$ 68,588,639	$ 122,624,294

NOTE V – TAX ABATEMENTS

The city provides tax abatements under the Economic Development Ad Valorem Tax Exemption program (EDATE). The city established the EDATE program by ordinance in accordance with Florida Statutes Section 196.1995. The abatements are up to 100% of the assessed value of all improvements to real property and are used to attract and/or expand businesses. The City entered into an EDATE agreement in 2010 with Wal-Mart related to the distribution center and annexation of the property into the City. The agreement does not include any recapture provisions. The agreement allowed for tax abatements of 100% for years , 1 -6, 90% for year 7, 60% for year 8, 40% for year 9, and 20% for year 10. At September 30, 2021, the final year of the agreement, the abated taxes related to the distribution center were approximately $56,327.

NOTE W - RESTRICTED ASSETS

Certain assets are restricted by bond resolution and some have been classified as restricted in accordance with governmental accounting standards for enterprise funds.

The restricted assets of the **primary government** as of September 30, 2021 are as follows:

	Governmental Activities:	Business type Activities:	Total
Cash and investments:			
Customer deposits	$ 52,773	$ 276,987	$ 329,760
	$ 52,773	$ 276,987	$ 329,760

The restricted assets of the **FPUA** (a component unit) as of September 30, 2021, are as follows:

Cash and investments:	
Principal and interest on debt service	$ 6,867,966
Capital Improvement charges	5,874,721
Debt service	5,456,825
Emergency reserve	900,000
Renewal and replacement reserve	500,000
Customer security deposits	8,863,556
	$ 28,463,068

NOTE X – CONDUIT DEBT OBLIGATIONS

The City issued Capital Improvement Revenue Bonds to provide financial assistance to private-sector entities for the acquisition and construction of facilities deemed to be in the public's interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the facilities transfers to the private-sector entity served by the bond issuance. The City, the State, and any political subdivisions thereof are not obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of September 30, 2021, all outstanding Capital Improvement Revenue Bond have been fully repaid and the City has no conduit debt obligations outstanding.

NOTE Y– SUBSEQUENT EVENTS AND UNCERTAINTIES

Management has performed an analysis of the activities and transactions subsequent to September 30, 2021 to determine the need for any adjustments to and/or disclosures within the audited financial statements for the year ended September 30, 2021. Management has performed their analysis through March 24, 2022, the date the financial statements were available for issuance.

After fiscal year end the City was awarded approximately $13.5 million dollars from the Federal Government for The Coronavirus State and Local Fiscal Recovery Funds as part of the American

NOTE Y– SUBSEQUENT EVENTS AND UNCERTAINTIES (CONTINUED)

Rescue Plan. The City plans to use the fund for infrastructure projects, refuse collection trucks, broadband initiatives, enterprise resource planning software, and public safety technology. Funds under this award must be obligated by December 31, 2024 and expended by December 31, 2026.

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REQUIRED SUPPLEMENTARY INFORMATION

- **GASB Statement 75**
- **GASB Statement 67**
- **GASB Statement 68**

City of Fort Pierce, Florida
GASB STATEMENT 75 REQUIREMENT SUPPLEMENTARY INFORMATION
City of Ft. Pierce Other Post Employment Benefits
Schedule of Changes in the City's Net OPEB Liability and Related Ratios
September 30, 2021
(Unaudited)

Primary Government	2021	2020	2019	2018
Total OPEB Liability:				
Service cost	$ 122,224	$ 122,692	$ 99,678	$ 107,243
Interest	67,946	75,171	85,282	78,531
Benefit change	-	-	-	-
Difference between actual & expected experience	(350,270)	-	113,730	31,535
Assumption changes	64,107	(3,721)	324,670	(71,941)
Benefit payments	(107,007)	(109,092)	(147,030)	(170,274)
Net Change in Total OPEB Liability	(203,000)	85,050	476,330	(24,906)
Total OPEB Liability-Beginning	2,811,732	2,726,682	2,250,352	2,275,258
Total OPEB Liability-Ending (a)	$ 2,608,732	$ 2,811,732	$ 2,726,682	$ 2,250,352
Covered Payroll	18,626,310	16,903,846	16,903,846	17,543,452
Net OPEB Liability as a Percentage of Covered Payroll	14.01%	16.63%	16.13%	12.83%
Component Unit-FPUA				
Service cost	$ 32,796	$ 29,458	$ 26,709	$ 19,960
Interest	27,862	32,928	37,439	33,195
Benefit change	-	-	-	-
Difference between actual & expected experience	-	-	132,631	(50,737)
Assumption changes	(4,816)	281,710	-	-
Implicit rate subsidy	(105,378)	(105,378)	(63,859)	(40,626)
Net Change in Total OPEB Liability	(49,536)	238,718	132,920	(38,208)
Total OPEB Liability-Beginning	1,227,936	989,218	856,298	894,506
Total OPEB Liability-Ending (a)	$ 1,178,400	$ 1,227,936	$ 989,218	$ 856,298
Covered Payroll	17,472,000	17,191,000	16,496,863	15,838,042
Net OPEB Liability as a Percentage of Covered Payroll	6.74%	7.14%	6.00%	5.41%

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, OPEB plans should present information for those years for which information is available.

City of Fort Pierce, Florida
GASB STATEMENT 75 REQUIREMENT SUPPLEMENTARY INFORMATION
September 30, 2021
(Unaudited)

ACTUARIAL ASSUMPTIONS AND METHODS

Valuation date	September 30, 2020
Actuarial cost method	Entry Age Normal
Amortization method	Level Percent of Payroll,open 30-year period
Wage Inflation	2.5%
Salary increases	General : 4.0% to 6.5%, including inflation Police; 4% to 8%
Retirement Age	Age and service-based tables that are specific to the type of eligibility
Mortality	The Florida Retirement System(FRS) mortality tables which use variations of the fully generational RP-2000 Mortality Tables with projection scale BB.
Health Care Trend Rates	Trend starting at 7.5% and gradually decreasing to an ultimate trend rate of 4%
Aging Factors	Based on the 2013 SOA Study "Health Care Costs-From Birth to Death"
Expenses	Administrative expenses are included in the premium costs
Notes	There were no benefit changes during the year. Assumption changes include: 1) resetting the trend, 2) adjusting the single discount rate from 2.41% to 2.19%, and 3) updating mortality tables.

City of Fort Pierce, Florida
Required Supplementary Information
Schedule of Changes in the City's Net Pension Liability and Related Ratios
General Employees Retirement and Benefits System
September 30, 2021

	2021	2020	2019	2018
Total Pension Liability:				
Service cost	$ 5,089,433	$ 5,021,652	$ 4,901,223	$ 4,568,028
Interest	18,079,684	17,321,038	16,847,951	16,278,951
Benefit change	-	-	174,512	-
Difference between actual & expected experience	(422,338)	2,776,075	(997,275)	521,525
Assumption changes	1,430,177	-	-	-
Benefit payments	(15,386,633)	(14,749,739)	(14,176,818)	(13,532,573)
Refunds	(181,123)	(409,856)	(428,152)	(248,781)
Net Change in Total Pension Liability	8,609,200	9,959,170	6,321,441	7,587,150
Total Pension Liability-Beginning	238,525,403	228,566,233	222,244,792	214,657,642
Total Pension Liability-Ending (a)	$ 247,134,603	$ 238,525,403	$ 228,566,233	$ 222,244,792
Plan Fiduciary Net Position:				
Contributions-employer	$ 5,328,802	$ 5,343,484	$ 5,240,707	$ 4,909,654
Contributions-member	1,889,515	1,870,451	1,818,969	1,690,811
Net investment income	39,835,032	19,265,084	5,280,406	19,626,060
Benefit payments	(15,386,633)	(14,749,739)	(14,176,818)	(13,532,573)
Refunds	(181,123)	(409,856)	(428,152)	(248,781)
Administrative expense	(232,885)	(222,249)	(249,712)	(207,265)
Other	(41,821)	(40,331)	(56,759)	(46,756)
Net Change in Plan Fiduciary Net Position	31,210,887	11,056,844	(2,571,359)	12,191,150
Plan Fiduciary Net Position-Beginning	215,450,747	204,393,903	206,965,262	194,774,112
Plan Fiduciary Net Position-Ending (b)	$ 246,661,634	$ 215,450,747	$ 204,393,903	$ 206,965,262
Net Pension Liability-Ending (a) - (b)	472,969	23,074,656	24,172,330	15,279,530
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	99.81%	90.33%	89.42%	93.12%
Covered Payroll	33,584,778	33,184,229	32,342,994	30,176,465
Net Pension Liability as a Percentage of Covered Payroll	1.41%	69.54%	74.74%	50.63%

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, pension plans should present those years for which information is available.

2017	2016	2015	2014
$ 4,587,528	$ 4,329,645	$ 4,044,804	$ 4,049,351
15,490,335	14,668,388	14,241,759	13,874,945
-	-	-	-
344	(620,021)	-	(500,696)
9,957,279	5,168,979	-	(335,946)
(13,168,952)	(12,884,323)	(12,528,070)	(11,877,048)
(257,587)	(492,348)	(287,469)	(307,836)
16,608,947	10,170,320	5,471,024	4,902,770
198,048,695	187,878,375	182,407,351	177,504,581
$ 214,657,642	$ 198,048,695	$ 187,878,375	$ 182,407,351
$ 4,565,884	$ 4,211,311	$ 4,093,268	$ 4,356,127
1,669,207	1,533,510	1,473,091	1,493,529
19,013,825	16,472,191	2,984,072	16,939,786
(13,168,952)	(12,884,323)	(12,528,070)	(11,877,048)
(257,587)	(492,348)	(287,469)	(307,836)
(209,251)	(217,891)	(176,341)	(199,552)
(45,031)	(50,240)	(44,893)	(47,555)
11,568,095	8,572,210	(4,486,342)	10,357,451
183,206,017	174,633,807	179,120,149	168,762,698
$ 194,774,112	$ 183,206,017	$ 174,633,807	$ 179,120,149
19,883,530	14,842,678	13,244,568	3,287,202
90.74%	92.51%	92.95%	98.20%
29,789,176	27,295,114	26,139,109	26,380,878
66.75%	54.38%	50.67%	12.46%

City of Fort Pierce, Florida
REQUIREMENT SUPPLEMENTARY INFORMATION
General Employee's Retirement and Benefit System
September 30, 2021
(Unaudited)

CITY OF FT. PIERCE
SCHEDULE OF THE EMPLOYER'S NET PENSION LIABILITY

	9/30/2021	9/30/2020	9/30/2019	9/30/2018	9/30/2017	9/30/2016	9/30/2015
Employer's Proportion of the Net Pension Liability(Asset)	242,469	12,588,665	12,566,225	7,871,592	9,793,225	8,187,612	7,716,429
Employer's Proportionate share of the Net Pension Liability(Asset)	51.27%	54.56%	51.99%	51.52%	49.25%	55.16%	58.26%
Employer's Covered Payroll	17,930,697	17,369,719	17,335,972	16,775,936	16,580,599	14,786,848	13,707,805
Employer's Proportionate share of the Net Pension Liability(Asset) as a Percentage of Covered Payroll	1.35%	72.47%	72.49%	46.92%	59.06%	55.37%	56.29%
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	99.81%	90.33%	89.42%	93.12%	90.74%	92.51%	92.95%

FORT PIERCE UTILITY AUTHORITY(component unit)
SCHEDULE OF THE EMPLOYER'S NET PENSION LIABILITY

	9/30/2021	9/30/2020	9/30/2019	9/30/2018	9/30/2017	9/30/2016	9/30/2015
Employer's Proportion of the Net Pension Liability(Asset)	230,500	10,485,991	11,606,105	7,407,938	10,090,305	6,655,066	5,528,139
Employer's Proportionate share of the Net Pension Liability(Asset)	48.73%	45.44%	48.01%	48.48%	50.75%	44.84%	41.74%
Employer's Covered Payroll	15,654,081	15,814,510	15,007,022	13,400,529	13,208,577	12,508,266	12,431,304
Employer's Proportionate share of the Net Pension Liability(Asset) as a Percentage of Covered Payroll	1.47%	66.31%	77.34%	55.28%	76.39%	53.21%	44.47%
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	99.81%	90.33%	89.42%	93.12%	90.74%	92.51%	92.95%

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, pension plans should present those years for which information is available.

City of Fort Pierce, Florida
REQUIREMENT SUPPLEMENTARY INFORMATION
General Employee's Retirement and Benefit System
September 30, 2021
(Unaudited)

CITY OF FT. PIERCE
SCHEDULE OF CONTRIBUTIONS

Fiscal Year Ending	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Payroll	Actual Contribution as a % of Covered Payroll
9/30/2014	2,302,840	2,302,840	-	14,546,191	15.83%
9/30/2015	2,006,447	2,006,447	-	13,707,805	14.64%
9/30/2016	2,172,613	2,172,613	-	14,786,848	14.69%
9/30/2017	2,418,554	2,418,554	-	16,580,599	14.59%
9/30/2018	2,507,774	2,507,774	-	16,775,936	14.95%
9/30/2019	2,523,920	2,523,920	-	17,335,972	14.56%
9/30/2020	2,568,448	2,568,448	-	17,369,719	14.79%
9/30/2021	2,753,445	2,753,445	-	17,930,697	15.36%

FORT PIERCE UTILITY AUTHORITY(component unit)
SCHEDULE OF CONTRIBUTIONS

Fiscal Year Ending	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Payroll	Actual Contribution as a % of Covered Payroll
9/30/2014	2,053,287	2,053,287	-	11,834,687	17.35%
9/30/2015	2,086,821	2,086,821	-	12,431,304	16.79%
9/30/2016	2,038,699	2,038,699	-	12,508,266	16.30%
9/30/2017	2,147,330	2,147,330	-	13,208,577	16.26%
9/30/2018	2,401,880	2,401,880	-	13,400,529	17.92%
9/30/2019	2,716,787	2,716,787	-	15,007,022	18.10%
9/30/2020	2,775,035	2,775,035	-	15,814,510	17.55%
9/30/2021	2,575,357	2,575,357	-	15,654,081	16.45%

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, pension plans should present those years for which information is available.

City of Fort Pierce, Florida
REQUIREMENT SUPPLEMENTARY INFORMATION
General Employee's Retirement and Benefit System
September 30, 2021
(Unaudited)

Notes to Schedule of Contributions:

Valuation date	Actuarily determined contribution rates are calculated as of September 30, which is 12 months prior to the beginning of the fiscal year in which contributions are reported.
Actuarial cost method	Individual Entry Age Normal
Amortization method	Level Percent of Payroll, closed
Remaining amortization period	1-30 years as of September 30, 2019
Asset valuation method	4-year smoothed market
Wage Inflation	4.0%
Salary increases	General & Utilities Authority; 4.0% to 6.5%, including inflation Police; 4.2% to 8.0%
Investment rate of return	7.75%
Long-term municipal bond rate	2.19%
Retirement Age	Age and service-based tables that are specific to the type of eligibility condition.
Mortality	The Florida Retirement System(FRS) mortality tables which use variations of the fully generational RP-2000 Mortality Tables with projection scale BB.
Cost-of-living Adjustment	COLA's are granted if the investment return exceeds the investment return assumption and the cummulative actuarial gains and losses since 1995 are positive. Because the cummulative gains and losses are (40.3) million, the COLA provision is assumed to not operate for the indefinite future.
Notes	There were no changes in plan provisions or actuarial assumptions during the year.

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, pension plans should present those years for which information is available.

City of Fort Pierce, Florida
REQUIREMENT SUPPLEMENTARY INFORMATION
General Employee's Retirement and Benefit System
September 30, 2021
(Unaudited)

SCHEDULE OF INVESTMENT RETURNS MULTIYEAR*

Annual money-weighted rate of return, net of investment expense:	Annual Return
Fiscal year ending September 30, 2014	10.48%
Fiscal year ending September 30, 2015	1.75%
Fiscal year ending September 30, 2016	9.86%
Fiscal year ending September 30, 2017	11.79%
Fiscal year ending September 30, 2018	9.38%
Fiscal year ending September 30, 2019	2.65%
Fiscal year ending September 30, 2020	9.61%
Fiscal year ending September 30, 2021	19.00%

* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, pension plans should present information for those years for which information is available.

City of Fort Pierce, Florida
Required Supplementary Information
Schedule of Changes in the City's Net Pension Liability and Related Ratios
Municipal Police Officers' Retirement Trust Fund
September 30, 2021

	2021	2020	2019	2018
Total Pension Liability:				
Service cost	$ 592,564	$ 582,493	$ 565,351	$ 548,415
Interest	1,265,102	1,206,126	1,154,457	1,067,784
Benefit change	-	-	-	-
Difference between actual & expected experience	(148,313)	508,291	(213,853)	297,338
Assumption changes	-	65,004	-	-
Benefit payments	(896,499)	(719,495)	(697,198)	(637,505)
Refunds	(90,165)	(164,491)	(39,638)	(95,647)
Net Change in Total Pension Liability	722,689	1,477,928	769,119	1,180,385
Total Pension Liability-Beginning	17,973,653	16,495,725	15,726,606	14,546,221
Total Pension Liability-Ending (a)	$18,696,342	$17,973,653	$16,495,725	$15,726,606
Plan Fiduciary Net Position:				
Contributions-employer	$ -	$ -	$ -	$ -
Contributions-Employer(State)	435,343	412,335	402,063	367,113
Contributions-member	533,239	536,158	569,137	502,051
Net investment income	3,164,372	1,018,216	723,841	780,019
Benefit payments	(896,499)	(719,495)	(697,198)	(637,505)
Refunds	(90,165)	(164,491)	(39,638)	(95,647)
Administrative expense	(32,581)	(39,627)	(39,355)	(35,078)
Other	-	-	-	-
Net Change in Plan Fiduciary Net Position	3,113,709	1,043,096	918,850	880,953
Plan Fiduciary Net Position-Beginning	16,816,610	15,773,514	14,854,664	13,973,711
Plan Fiduciary Net Position-Ending (b)	$19,930,319	$16,816,610	$15,773,514	$14,854,664
Net Pension Liability-Ending (a) - (b)	(1,233,977)	1,157,043	722,211	871,942
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	106.60%	93.56%	95.62%	94.46%
Covered Payroll	7,617,698	7,659,401	8,130,527	7,172,157
Net Pension Liability as a Percentage of Covered Payroll	-16.20%	15.11%	8.88%	12.16%

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, pension plans should present information for those years for which information is available.

2017	2016	2015	2014
$ 492,850	$ 498,450	$ 498,038	$ 592,432
1,000,403	952,685	916,626	861,104
-	-	-	-
206,823	(66,499)	(158,912)	(9,847)
(155,930)	-	-	305,956
(566,773)	(540,270)	(561,863)	(729,776)
(40,689)	(293,992)	(121,468)	(132,922)
936,684	550,374	572,421	886,947
13,609,537	13,059,163	12,486,742	11,599,795
$ 14,546,221	$ 13,609,537	$ 13,059,163	$ 12,486,742
$ -	$ -	$ -	$ -
329,933	302,837	265,449	248,113
487,044	471,774	452,740	449,881
1,130,702	1,000,576	(232,886)	896,529
(566,773)	(540,270)	(561,863)	(729,776)
(40,689)	(293,992)	(121,468)	(132,922)
(34,525)	(36,110)	(30,114)	(65,371)
-	-	-	-
1,305,692	904,815	(228,142)	666,454
12,668,019	11,763,204	11,991,346	11,324,892
$ 13,973,711	$ 12,668,019	$ 11,763,204	$ 11,991,346
572,510	941,518	1,295,959	495,396
96.06%	93.08%	90.08%	96.03%
6,957,771	6,739,629	6,450,909	6,426,871
8.23%	13.97%	20.09%	7.71%

City of Fort Pierce, Florida
REQUIREMENT SUPPLEMENTARY INFORMATION
Municipal Police Officers' Retirement Trust Fund
September 30, 2021
(Unaudited)

SCHEDULE OF CONTRIBUTIONS

Fiscal Year Ending	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Payroll	Actual Contribution as a % of Covered Payroll
9/30/2014	285,353	248,113	37,240 *	6,426,871	3.86%
9/30/2015	198,688	265,449	(66,761)	6,450,909	4.11%
9/30/2016	173,208	302,837	(129,629)	6,739,629	4.49%
9/30/2017	186,468	329,933	(143,465)	6,957,771	4.74%
9/30/2018	200,820	367,113	(166,293)	7,172,157	5.12%
9/30/2019	256,925	402,063	(145,138)	8,130,527	4.95%
9/30/2020	280,334	412,335	(132,001)	7,659,401	5.38%
9/30/2021	254,431	435,343	(180,912)	7,617,698	5.71%

* This deficiency is satisfied through the use of an excess contribution reserve, which was built up by contributions in excess of the Actuarially Determined Contribution in previous years.

City of Fort Pierce, Florida
REQUIREMENT SUPPLEMENTARY INFORMATION
Municipal Police Officers' Retirement Trust Fund
September 30, 2021
(Unaudited)

Notes to Schedule of Contributions

Valuation date	September 30, 2020
Notes	Actuarial determined contrbution rates are calculated as of October1, which is the beginning of the fiscal uear in which contributions are reported.
Actuarial cost method	Entry Age Normal
Amortization method	Level Percent of Payroll, closed
Remaining amortization period	22 years (single equivalent amortization period)
Asset valuation method	4-year smoothed market
Inflation rate	2.5%
Salary increases	3.5% to 6.5% depending on completed years of service, including inflation
Investment rate of return	7.00%
Retirement Age	Experienced-based table of rates that are specific to the type of eligibility condition
Mortality	PUB-2010 Headcount Weighted Safety Healthy Employee Mortality Table(for pre-retirement mortality) and the PUB-2010 Headcount Weighted Safety Healthy Retiree Mortality Table(for postretirement mortality), with seperate rates for males and females and ages set forward one year, with mortality improvements projected for all future years after 2010 using Scale MP-2018. For males, the base mortality rates for both pre-retirement and post retirement mortality are based on the Below Median Heathy tables. These are the same rates curently in use for Special Risk Class members of the Florida Retirement System(FRS). Florida Statutes Chapter 112.63(1)(f) mandates the use of the mortality tables used in either of the two most recently published actuarial valuation reports of FRS.

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, pension plans should present information for those years for which information is available.

SCHEDULE OF INVESTMENT RETURNS MULTIYEAR*

Annual money-weighted rate of return, net of investment expense:	Annual Return
Fiscal year ending September 30, 2014	9.3%
Fiscal year ending September 30, 2015	-3.5%
Fiscal year ending September 30, 2016	9.57%
Fiscal year ending September 30, 2017	10.68%
Fiscal year ending September 30, 2018	6.47%
Fiscal year ending September 30, 2019	5.29%
Fiscal year ending September 30, 2020	6.95%
Fiscal year ending September 30, 2021	19.77%

* This schedule is presented to illustrate the requirement to show information for those years for 10 years. However, until a full 10-year trend is compiled, pension plans should present information for those years for which information is available.

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COMBINING AND INDIVIDUAL FUND STATEMENTS

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GENERAL FUND

The General Fund is used to account for all sources and uses of financial resources applicable to the general operations of the City of fort pierce. All general operating revenue which are not restricted as to use are recorded in the General Fund.

City of Fort Pierce, Florida
SCHEDULE OF GENERAL FUND REVENUES AND OTHER FINANCING SOURCES
BUDGET (GAAP BASIS) AND ACTUAL
GENERAL FUND
Year ended September 30, 2021

	Budgeted Amounts		
	Original	Final	Actual
Revenues			
Taxes			
Ad valorem	$ 17,851,918	$ 18,060,334	$ 18,060,334
General sales and use	2,000,000	2,192,379	2,192,379
Franchise	3,950,500	4,562,722	4,562,722
	23,802,418	24,815,435	24,815,435
Licenses and permits			
Occupational licenses	275,000	324,773	324,773
Other	119,900	518,540	518,540
	394,900	843,313	843,313
Intergovernmental revenue			
State grants	-	36,839	36,839
Federal grants	-	22,177	22,177
State shared revenue	4,800,000	6,308,124	6,308,124
State retirement contribution	400,000	435,343	435,343
County shared revenue	45,000	58,310	58,310
In lieu of taxes	77,000	29,961	29,961
	5,322,000	6,890,754	6,890,754
Charges for services			
General government	215,700	345,740	345,740
Physical environment	93,000	114,552	114,552
Economic environment	-	2,343	2,343
	308,700	462,635	462,635
Fines and forfeitures			
Court cases	10,000	7,167	7,167
Code violation	300,000	240,289	240,289
	310,000	247,456	247,456
Other			
Contributions from component unit	6,406,623	6,342,445	6,342,445
Investment income	80,000	31,787	31,787
Rents	27,500	50,643	50,643
Administrative and contractual services	536,784	688,428	688,428
Reimbursements by other funds	1,546,000	1,203,553	1,203,553
Special assessments	27,500	122,265	122,265
Impact fees	-	-	-
Miscellaneous	226,600	463,189	463,189
	8,851,007	8,902,310	8,902,310
Total revenues	38,989,025	42,161,903	42,161,903
Other financing sources			
Transfers in	4,934,848	4,137,221	4,137,221
Capital lease proceeds	-	-	-
Total other financing sources	4,934,848	4,137,221	4,137,221
Total revenues, other financing sources,	$ 43,923,873	$ 46,299,124	$ 46,299,124

City of Fort Pierce, Florida
SCHEDULE OF GENERAL FUND EXPENDITURES
AND OTHER FINANCING USES
BUDGET (GAAP BASIS) AND ACTUAL
GENERAL FUND
Year ended September 30, 2021

	Budgeted Amounts		
	Original	Final	Actual
Expenditures			
General Government			
Legislative			
City Commission	$ 248,489	$ 249,124	$ 249,124
Executive			
City Manager	891,904	905,241	905,241
City Clerk	329,841	326,095	326,095
Financial and administrative			
General administration	8,528,009	7,759,715	7,759,715
Finance	897,062	922,530	922,530
MIS	1,210,686	1,381,187	1,381,187
Purchasing	309,252	316,220	316,220
Human Resources	449,765	473,404	473,404
Legal counsel			
City Attorney	524,018	619,580	619,580
Comprehensive planning			
Planning	582,262	594,093	594,093
Public works			
Director	118,714	146,330	146,330
Garage	698,493	588,094	588,094
Building maintenance	993,575	1,017,474	1,017,474
	15,782,070	15,299,087	15,299,087
Public safety			
Law enforcement			
Police	5,700,000	5,857,817	5,857,817
Police- Operations	8,185,717	8,179,694	8,179,694
Police- Support Operations	1,250,000	1,205,333	1,205,333
Code Enforcement	1,154,268	1,270,383	1,270,383
	16,289,985	16,513,227	16,513,227
Transportation			
Road and street facilities			
Engineering	1,256,578	1,267,917	1,267,917
Street maintenance	2,002,133	2,034,138	2,034,138
	3,258,711	3,302,055	3,302,055
Culture and recreation			
Parks and recreation	2,085,838	2,423,315	2,423,315
Riverwalk Center	332,746	334,213	334,213
	2,418,584	2,757,528	2,757,528
Total expenditures	37,749,350	37,871,897	37,871,897
Other financing uses			
Transfers out	5,574,523	7,347,207	7,347,207
Total expenditures and other financing uses	$ 43,323,873	$ 45,219,104	$ 45,219,104

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NONMAJOR GOVERNMENTAL FUNDS

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special revenue funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes. The City does not have an appropriated budget for special revenue funds.

- **Police Grant Fund**
  This fund is used to account for all Federal and State Grants received for the purpose of Law Enforcement.

- **The Law Enforcement Trust Fund**
  This fund is used to account for the assets confiscated by the Police Department. The money generated from the sale of confiscated property is used solely for the City's law enforcement system and is legally restricted for that purpose.

- **State Housing Initiative Program (SHIP)**
  This fund is used to record assistance received from the State of Florida for housing assistance for the City's low and moderate income citizens.

- **Federal Major Grant Program (CDBG)**
  This fund is used to account for major grants administered by Grants Administration to record grant income and related eligible expenditures.

- **Hurricane Housing Recovery Grant Fund**
  This fund is used to account for hurricane housing assistance program revenue, down payment assistance, rehabilitation assistance and donation grants.

- **Restricted Revenue Fund**
  This fund is used to account for all revenue that is restricted as to the purpose the money generated can be utilized.

- **Parks MSTU Fund**
  This fund is used to account for all parks MSTU revenue that is restricted as to purpose the money generated can be utilized.

NONMAJOR GOVERNMENTAL FUNDS (CONT'D)

SPECIAL REVENUE FUNDS (CONT'D)

- **Stormwater Impact Fee Fund**
  This fund is used to account for all stormwater impact fee revenue that is restricted as to purpose the money generated can be utilized.

- **Road Impact Fee Fund**
  This fund is used to account for all road impact fee revenue that is restricted as to purpose the money generated can be utilized.

- **Parks Impact Fee Fund**
  This fund is used to account for all parks impact fee revenue that is restricted as to purpose the money generated can be utilized.

- **Building Impact Fee Fund**
  This fund is used to account for all building impact fee revenue that is restricted as to purpose the money generated can be utilized.

- **Solid Waste Impact Fee Fund**
  This fund is used to account for all solid waste impact fee revenue that is restricted as to purpose the money generated can be utilized.

- **Half-Cent Infrastructure Fund**
  This fund is used to account for half-cent infrastructure fee revenue that is restricted as to purpose the money generated can be utilized.

- **Clean and Safe Fund**
  This fund is used to account for all clean and safe initiative revenue that is restricted as to purpose the money generated can be utilized.

- **Theatre Restoration Fee Fund**
  This fund is used to account for all theatre restoration fee revenue that is restricted for capital improvements at the Sunrise Theatre.

NONMAJOR GOVERNMENTAL FUNDS (CONT'D)

DEBT SERVICE FUNDS

Debt service funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. The City does not have an appropriated budget for debt service funds.

- **Capital Improvement Revenue Refunding Bond Fund, Series 2010 A&B**

  This fund is used to account for the accumulation of monies to pay $6,825,000 2010 Series A and $2,935,000 2010 Series B of the Capital Improvement Revenue Refunding Bonds, Series 2010 issue. FPRA TIF funds are pledged for the payments of principal and interest due from 2014-2030.

- **Section 108 Note Payable**

  This fund is used to account for the accumulation of monies to pay $3,395,000 Section 108 Loan. Proceeds of a note payable from a shopping center with a pledge from the Community Development Block is used for the payment of principal and interest due from 2012-2024.

- **Fort Pierce Redevelopment Revenue Refunding Note Fund, Series 2015 A**

  This fund is used to account for the accumulation of monies to pay $20,000,000 Series 2006 of the Redevelopment Bonds. FPRA TIF funds are pledged for the payments of principal and interest due from 2016-2031.

- **Capital Lease**

  This fund is used to account for the accumulation of monies to pay $4,023,864 of capital lease obligations.

- **Capital Improvement Revenue and Refunding Bonds, Series 2019**

  This fund is used to retire $26,890,000 Series 2015 of the Capital Improvement Revenue Refunding Note, finance the cost of projects, and pay certain expense related to the issue. Non-Ad Valorem revenues are appropriated for the payment of principal and interest due from 2019 - 2038.

NONMAJOR GOVERNMENTAL FUNDS (CONT'D)

DEBT SERVICE FUNDS (CONT'D.)

- **Capital Improvement Revenue Refunding Note Fund, Series 2020A**
  This fund is used to account for the accumulation of monies to pay $4,324,598, Series 2014 of the Capital Improvement Revenue Refunding Bonds. Non-Ad Valorem revenues are appropriated for the payment of principal and interest due from 2020-2031.

- **Capital Improvement Revenue Refunding Note Fund, Series 2020B**
  This fund is used to account for the accumulation of monies to pay $2,640,970 Series 2016 A, B. and C of the Capital Improvement Revnue Refunding Note. Non-Ad Valorem revenues are appropriated for the payment of principal and interest due from 2020-2023.

- **Capital Improvement Revenue Refunding Note Fund, Series 2020C**
  This fund is used to account for the accumulation of monies to pay $7,316,363 Series 2018 of the Capital Improvement Revenue Refunding Note. Non-Ad Valorem revenues are appropriated for the payment of principal and interest due from 2020-2030.

- **Redevelopment Revenue Refunding Bonds, Series 2021**
  This fund is used to account for the accumulation of monies to pay $7,550,000 of the Series 2015 B Capital Improvement Revenue Refunding Bond. FPRA TIF funds are pledges for the payment of principal and interest due from 2021-2031.

City of Fort Pierce, Florida
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
September 30, 2021

	Special Revenue Funds	Debt Service Funds	Total Nonmajor Governmental Funds
ASSETS			
Cash and investments	$ 14,161,477	$ 2,017,888	$ 16,179,365
Accounts Receivable	35,975	-	35,975
Due from component unit	26,989	-	26,989
Advance to other funds	-	639,148	639,148
Due from other governments	1,004,921	-	1,004,921
Prepaids	-	-	-
Notes Receivable	1,721,419	-	1,721,419
Total assets	$ 16,950,781	$ 2,657,036	$ 19,607,817
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES			
LIABILITIES			
Accounts payable and accrued liabilities	$ 911,727	$ -	$ 911,727
Contracts payable - retainage	50,774	-	50,774
Due to other funds	400,008	-	400,008
Total liabilities	1,362,509	-	1,362,509
DEFERRED INFLOWS OF RESOURCES			
Unavailable Revenue	1,721,389	-	1,721,389
FUND BALANCES			
Restricted	13,862,300	2,017,888	15,880,188
Assigned	4,583	639,148	643,731
Total fund balances	13,866,883	2,657,036	16,523,919
Total liabilities, deferred inflows of resources, and fund balances	$ 16,950,781	$ 2,657,036	$ 19,607,817

City of Fort Pierce, Florida
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
Year ended September 30, 2021

	Special Revenue Funds	Debt Service Funds	Total Nonmajor Governmental Funds
Revenues			
Intergovernmental	$ 1,527,874	$ -	$ 1,527,874
Licenses and permits	325,946	-	325,946
Investment income	33,379	41,685	75,064
Miscellaneous	3,064,728	74,662	3,139,390
Total revenues	4,951,927	116,347	5,068,274
Expenditures			
Current			
Public safety	755,726	-	755,726
Economic environment	1,524,385	-	1,524,385
Capital Outlay	2,165,128	-	2,165,128
Debt service			
Principal	-	5,908,787	5,908,787
Interest and fees	-	2,178,648	2,178,648
Other	-	329,999	329,999
Total expenditures	4,445,239	8,417,434	12,862,673
Excess of revenues over (under) expenditures	506,688	(8,301,087)	(7,794,399)
Other financing sources (uses)			
Transfers in	10,110,979	15,248,379	25,359,358
Debt issuance	-	6,875,000	6,875,000
Premium on Issuance of Refunding Bonds	-	1,075,583	1,075,583
Payment on Current Refunding	-	(7,550,000)	(7,550,000)
Transfers out	(7,977,795)	(7,621,809)	(15,599,604)
Total other financing sources (uses)	2,133,184	8,027,153	10,160,337
Net change in fund balances	2,639,872	(273,934)	2,365,938
Fund balance - beginning of year	11,227,011	2,930,970	14,157,981
Fund balance - end of year	$ 13,866,883	$ 2,657,036	$ 16,523,919

City of Fort Pierce, Florida
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)
September 30, 2021

	Police Grants Fund	Law Enforcement Trust Fund	State Housing Initiatives Program (S.H.I.P.)	Community Development Block Grant	Hurricane Housing Recovery Grant Fund
ASSETS					
Cash and investments	$ -	$ 147,175	$ 343,420	$ 144,840	$ 431,054
Accounts Receivable	30,175	-	-	-	50
Due from component unit	-	-	-	-	-
Due from other governments	429,289	-	-	555,027	-
Notes receivable	-	-	29,704	290,265	1,401,450
Total assets	$ 459,464	$ 147,175	$ 373,124	$ 990,132	$ 1,832,554
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES					
LIABILITIES					
Accounts payable and accrued liabilities	$ 20,931	$ -	$ 41,987	$ 29,187	$ 1,719
Contracts payable - retainage	-	-	-	-	-
Due to other funds	399,976	-	26	6	-
Total liabilities	420,907	-	42,013	29,193	1,719
DEFERRED INFLOWS OF RESOURCES					
Unavailable Revenue	-	-	29,704	290,235	1,401,450
FUND BALANCES					
Restricted	38,557	147,175	301,407	670,704	429,385
Assigned	-	-	-	-	-
Total fund balances	38,557	147,175	301,407	670,704	429,385
Total liabilities, deferred inflows of resources, and fund balances	$ 459,464	$ 147,175	$ 373,124	$ 990,132	$ 1,832,554

Restricted Revenue Fund	Parks MSTU Fund	Stormwater Impact Fee Fund	Road Impact Fee Fund	Parks Impact Fee Fund	Building Impact Fee Fund	Solid Waste Impact Fee Fund
$ 1,972,712	$ 1,220,600	$ 51,052	$ 3,234,143	$ 1,569,712	$ 782,365	$ 209,739
5,750	-	-	-	-	-	-
-	-	-	-	-	-	-
-	20,605	-	-	-	-	-
-	-	-	-	-	-	-
$ 1,978,462	$ 1,241,205	$ 51,052	$ 3,234,143	$ 1,569,712	$ 782,365	$ 209,739
$ 598,762	$ -	$ -	$ 127,165	$ -	$ -	$ -
16,839	-	-	10,100	-	-	-
-	-	-	-	-	-	-
615,601	-	-	137,265	-	-	-
-	-	-	-	-	-	-
1,358,278	1,241,205	51,052	3,096,878	1,569,712	782,365	209,739
4,583	-	-	-	-	-	-
1,362,861	1,241,205	51,052	3,096,878	1,569,712	782,365	209,739
$ 1,978,462	$ 1,241,205	$ 51,052	$ 3,234,143	$ 1,569,712	$ 782,365	$ 209,739

City of Fort Pierce, Florida
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
September 30, 2021

	Half-Cent Infrastructure Fund	Clean and Safe Fund	Theatre Restoration Fee Fund	Total Nonmajor Special Revenue Funds
ASSETS				
Cash and investments	$ 3,042,019	$ 892,363	$ 120,283	$ 14,161,477
Accounts Receivable	-	-	-	35,975
Due from component unit	-	26,989	-	26,989
Due from other governments	-	-	-	1,004,921
Notes receivable	-	-	-	1,721,419
Total assets	$ 3,042,019	$ 919,352	$ 120,283	$ 16,950,781
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES				
LIABILITIES				
Accounts payable and accrued liabilities	$ 91,976	$ -	$ -	$ 911,727
Contracts payable - retainage	23,835	-	-	50,774
Due to other funds	-	-	-	400,008
Total liabilities	115,811	-	-	1,362,509
DEFERRED INFLOWS OF RESOURCES				
Unavailable Revenue	-	-	-	1,721,389
FUND BALANCES				
Restricted	2,926,208	919,352	120,283	13,862,300
Assigned	-	-	-	4,583
Total fund balances	2,926,208	919,352	120,283	13,866,883
Total liabilities, deferred inflows of resources, and fund balances	$ 3,042,019	$ 919,352	$ 120,283	$ 16,950,781

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City of Fort Pierce, Florida
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)
Year ended September 30, 2021

	Police Grants Fund	Law Enforcement Trust Fund	State Housing Initatives Program (S.H.I.P.)	Community Development Block Grant	Hurricane Housing Recovery Grant Fund
Revenues					
Intergovernmental	$ 422,899	$ -	$ 202,211	$ 566,088	$ 17,110
Licenses and permits	-	-	-	-	-
Investment income	16	371	1,109	2,375	3,480
Miscellaneous	107,681	-	70,292	-	-
Total revenues	530,596	371	273,612	568,463	20,590
Expenditures					
Current					
Public safety	752,579	3,147	-	-	-
Economic environment	-	-	491,674	574,566	-
Capital outlay	10,700	-	-		-
Total expenditures	763,279	3,147	491,674	574,566	-
Excess of revenues over (under) expenditures	(232,683)	(2,776)	(218,062)	(6,103)	20,590
Other financing sources (uses)					
Transfers in	241,016	-	-	-	-
Transfers out	-	-	-	-	-
Total other financing sources (uses)	241,016	-	-	-	-
Net change in fund balances	8,333	(2,776)	(218,062)	(6,103)	20,590
Fund balance - beginning of year	30,224	149,951	519,469	676,807	408,795
Fund balance - end of year	$ 38,557	$ 147,175	$ 301,407	$ 670,704	$ 429,385

Restricted Revenue Fund	Parks MSTU Fund	Stormwater Impact Fee Fund	Road Impact Fee Fund	Parks Impact Fee Fund	Building Impact Fee Fund	Solid Waste Impact Fee Fund
$ 14,348	$ 305,218	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-	-
17,981	781	86	2,367	1,077	565	151
226,672	-	45,847	1,710,182	583,157	233,725	57,564
259,001	305,999	45,933	1,712,549	584,234	234,290	57,715
-	-	-	-	-	-	-
401,304	22,400	-	34,235	-	206	-
238,379	-	81,003	353,945	-	-	-
639,683	22,400	81,003	388,180	-	206	-
(380,682)	283,599	(35,070)	1,324,369	584,234	234,084	57,715
-	957,606	86,122	1,772,509	985,478	548,281	152,024
(7,698,222)	-	-	-	-	-	-
(7,698,222)	957,606	86,122	1,772,509	985,478	548,281	152,024
(8,078,904)	1,241,205	51,052	3,096,878	1,569,712	782,365	209,739
9,441,765	-	-	-	-	-	-
$ 1,362,861	$ 1,241,205	$ 51,052	$ 3,096,878	$ 1,569,712	$ 782,365	$ 209,739

City of Fort Pierce, Florida
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
Year ended September 30, 2021

	Half-Cent Infrastructure Fund	Clean and Safe Fund	Theatre Restoration Fee Fund	Total Non-Major Special Revenue Funds
Revenues				
Intergovernmental	$ -	$ -	$ -	$ 1,527,874
Licenses and permits	-	325,946	-	325,946
Investment income	2,191	666	163	33,379
Miscellaneous	-	-	29,608	3,064,728
Total revenues	2,191	326,612	29,771	4,951,927
Expenditures				
Current				
Public safety	-	-	-	755,726
Economic environment	-	-	-	1,524,385
Capital outlay	1,481,101	-	-	2,165,128
Total expenditures	1,481,101	-	-	4,445,239
Excess of revenues over (under) expenditures	(1,478,910)	326,612	29,771	506,688
Other financing sources (uses)				
Transfers in	4,405,118	724,813	238,012	10,110,979
Transfers out	-	(132,073)	(147,500)	(7,977,795)
Total other financing sources (uses)	4,405,118	592,740	90,512	2,133,184
Net change in fund balances	2,926,208	919,352	120,283	2,639,872
Fund balance - beginning of year	-	-	-	11,227,011
Fund balance - end of year	$ 2,926,208	$ 919,352	$ 120,283	$ 13,866,883

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City of Fort Pierce, Florida
STATEMENT OF SPECIAL REVENUE FUND REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
POLICE GRANTS FUND
Year ended September 30, 2021

	Budgeted Amounts			
	Original	Final	Actual	Variance
Revenues				
Intergovernmental	$ 560,109	$ 422,899	$ 422,899	$ -
Investment income	-	16	16	-
Other	80,000	107,681	107,681	-
Total revenues	640,109	530,596	530,596	-
Expenditures				
Current				
Economic environment	498,502	752,579	752,579	-
Capital outlay	191,607	10,700	10,700	-
Total expenditures	690,109	763,279	763,279	-
Excess of revenues over (under) expenditures	(50,000)	(232,683)	(232,683)	-
Other financing sources (uses)				
Transfers in	50,000	241,016	241,016	-
Total other financing sources (uses)	50,000	241,016	241,016	-
Net change in fund balances	-	8,333	8,333	-
Fund balance - beginning of year	30,224	30,224	30,224	-
Fund balance - end of year	$ 30,224	$ 38,557	$ 38,557	$ -

City of Fort Pierce, Florida
STATEMENT OF SPECIAL REVENUE FUND REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
STATE HOUSING INITIATIVES PROGRAM(SHIP)
Year ended September 30, 2021

	Budgeted Amounts			
	Original	Final	Actual	Variance
Revenues				
Intergovernmental	$ 325,000	$ 202,211	$ 202,211	$ -
Investment income	500	1,109	1,109	-
Other	5,000	70,292	70,292	-
Total revenues	330,500	273,612	273,612	-
Expenditures				
Current				
Economic environment	330,500	491,674	491,674	-
Total expenditures	330,500	491,674	491,674	-
Excess of revenues over (under) expenditures	-	(218,062)	(218,062)	-
Other financing sources (uses)				
Transfers in	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balances	-	(218,062)	(218,062)	-
Fund balance - beginning of year	519,469	519,469	519,469	-
Fund balance - end of year	$ 519,469	$ 301,407	$ 301,407	$ -

City of Fort Pierce, Florida
STATEMENT OF SPECIAL REVENUE FUND REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
COMMUNITY DEVELOPMENT BLOCK GRANT
Year ended September 30, 2021

	Budgeted Amounts			
	Original	Final	Actual	Variance
Revenues				
Intergovernmental	$ 963,018	$ 566,088	$ 566,088	$ -
Investment income	500	2,375	2,375	-
Other	7,500	-	-	-
Total revenues	971,018	568,463	568,463	-
Expenditures				
Current				
Economic environment	1,047,493	574,566	574,566	-
Capital outlay	-	-	-	-
Total expenditures	1,047,493	574,566	574,566	-
Excess of revenues over(under) expenditures	(76,475)	(6,103)	(6,103)	-
Other financing sources (uses)				
Transfers in	76,475	-	-	-
Total other financing sources (uses)	76,475	-	-	-
Net change in fund balances	-	(6,103)	(6,103)	-
Fund balance - beginning of year	676,807	676,807	676,807	-
Fund balance - end of year	$ 676,807	$ 670,704	$ 670,704	$ -

City of Fort Pierce, Florida
STATEMENT OF SPECIAL REVENUE FUND REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
HURRICANE HOUSING RECOVERY GRANT FUND
Year ended September 30, 2021

	Budgeted Amounts			
	Original	Final	Actual	Variance
Revenues				
Intergovernmental	$ -	$ 17,110	$ 17,110	$ -
Investment income	250	3,480	3,480	-
Other	338,500	-	-	-
Total revenues	338,750	20,590	20,590	-
Expenditures				
Current				
Economic environment	301,250	-	-	-
Total expenditures	301,250	-	-	-
Excess of revenues over expenditures	37,500	20,590	20,590	-
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	(37,500)	-	-	-
Total other financing sources (uses)	(37,500)	-	-	-
Net change in fund balances	-	20,590	20,590	-
Fund balance - beginning of year	408,795	408,795	408,795	-
Fund balance - end of year	$ 408,795	$ 429,385	$ 429,385	$ -

City of Fort Pierce, Florida
COMBINING BALANCE SHEET
NONMAJOR DEBT SERVICE FUNDS
September 30, 2021

	Capital Improvement Refunding 2010	Section 108 Loan	Fort Pierce Redevelopment Refunding 2015	Capital Lease	Capital Improvement Refunding 2019
ASSETS					
Cash and investments	$ 831,379	$ 199,184	$ 515,568	$ -	$ 95,624
Advance to other funds	-	639,148	-	-	-
Total Assets	$ 831,379	$ 838,332	$ 515,568	$ -	$ 95,624
LIABILITIES AND FUND BALANCES					
FUND BALANCES					
Restricted	831,379	199,184	515,568	-	95,624
Assigned	-	639,148	-	-	-
Total fund balance	831,379	838,332	515,568	-	95,624
Total liabilities and fund balance	$ 831,379	$ 838,332	$ 515,568	$ -	$ 95,624

Capital Improvement Refunding 2020A	Capital Improvement Refunding 2020B	Capital Improvement Refunding 2020C	Fort Pierce Redevelopment Refunding 2021	Total Nonmajor Debt Service Funds
$ 316,785	$ 28,028	$ 31,320	$ -	$ 2,017,888
-	-	-	-	639,148
$ 316,785	$ 28,028	$ 31,320	$ -	$ 2,657,036
316,785	28,028	31,320	-	2,017,888
-	-	-	-	639,148
316,785	28,028	31,320	-	2,657,036
$ 316,785	$ 28,028	$ 31,320	$ -	$ 2,657,036

City of Fort Pierce, Florida
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
NONMAJOR DEBT SERVICE FUNDS
Year Ended September 30, 2021

	Capital Improvement Refunding 2010	Section 108 Loan	Fort Pierce Redevelopment Refunding 2015	Capital Lease	Capital Improvement Refunding 2019
Revenues					
Investment income	$ 3,136	$ 25,961	$ 4,452	$ -	$ 4,661
Miscellaneous	-	-	-	74,662	-
Total revenues	3,136	25,961	4,452	74,662	4,661
Expenditures					
Debt service					
Principal	380,000	283,000	1,775,000	820,097	1,280,000
Interest and fees	41,683	31,468	809,335	121,703	1,016,250
Other	825	-	-	-	400
Total expenditures	422,508	314,468	2,584,335	941,800	2,296,650
Excess of revenues over (under) expenditures	(419,372)	(288,507)	(2,579,883)	(867,138)	(2,291,989)
Other financing sources (uses)					
Transfers in	421,683	-	10,134,409	867,138	2,296,250
Debt issuance	-	-	-	-	-
Premium on Issuance of Refunding B	-	-	-	-	-
Payment on Current Refunding	-	-	(7,550,000)	-	-
Transfers out	-	-	-	-	-
Total other financing sources (uses)	421,683	-	2,584,409	867,138	2,296,250
Net change in fund balances	2,311	(288,507)	4,526	-	4,261
Fund balances - beginning of year	829,068	1,126,839	511,042	-	91,363
Fund balances - end of year	$ 831,379	$ 838,332	$ 515,568	$ -	$ 95,624

Capital Improvement Refunding 2020A	Capital Improvement Refunding 2020B	Capital Improvement Refunding 2020C	Fort Pierce Redevelopment Refunding 2021	Total Nonmajor Debt Service Funds
$ 962	$ 1,525	$ 988	$ -	$ 41,685
-	-	-	-	74,662
962	1,525	988	-	116,347
-	859,399	511,291	-	5,908,787
54,663	37,265	66,281	-	2,178,648
-	-	-	328,774	329,999
54,663	896,664	577,572	328,774	8,417,434
(53,701)	(895,139)	(576,584)	(328,774)	(8,301,087)
54,663	896,663	577,573	-	15,248,379
-	-	-	6,875,000	6,875,000
-	-	-	1,075,583	1,075,583
-	-	-	-	(7,550,000)
-	-	-	(7,621,809)	(7,621,809)
54,663	896,663	577,573	328,774	8,027,153
962	1,524	989	-	(273,934)
315,823	26,504	30,331	-	2,930,970
$ 316,785	$ 28,028	$ 31,320	$ -	$ 2,657,036

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STATISTICAL SECTION

NONMAJOR GOVERNMENTAL FUNDS (CONT'D)

A-1 STATISTICAL TABLES

This section of the City of Fort Pierce's Comprehensive Annual Report contains information to assist the reader in understanding the financial Statements, notes to the financial and other supplemental information.

Financial Trends - These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.

Revenue Capacity - These schedules contain information to help the reader assess the City's most significant local revenue source, the property tax.

Debt Capacity - These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.

Demographic and Economic Information - These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.

Operating Information - These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report related to the services the City provides and the activities it performs.

MISCELLANEOUS STATISTICS
September 30, 2021

Date of Incorporation:		February 2, 1901
Adoption of City Charter:		1957
Form of Govt:		Commission/City Manager
Fiscal Year:		October 1, 2020 through September 30, 2021
Area:		35.31 square miles as of 9/30/2021
Number of Employees:		671.0
City	379.0	
Utilities Authority	292.0	
Police Protection:		
Number of Stations		2
Number of Arresting Personnel		111
Fire Protection:		
(County wide)		
Number of Stations		17
Number of Firemen & Officers		403
Infrastructure:		
City Buildings		25
Cemeteries (not City owned)		5
City Bridges		15
*Vehicle	6	
*Pedestrian	9	
Traffic Lights		211
*Flashing Lights	32	
*Traffic & Caution Lights	179	
Street Lights		5,348
Miles of:		
*Paved Streets	182.4	
*Unpaved Streets	3.0	
Total Streets		185.4
Canals		10.1
Curbs and Gutters		122.8
Seawalls		1.1
Sidewalks		113.9
Storm Sewers		75.2
Building Permits New Construction:		325
Construction Valuation		$ 142,062,470

City of Fort Pierce Population:	
1940	8,040
1950	13,502
1960	25,113
1970	29,721
1980	33,802
1990	36,830
2000	38,401
2010	41,590
Recreation:	
Acres of Public Parks	294.3
Miles of Public Beach	2.3
Baseball Practice Fields	23
Basketball Courts	11
Boat Ramps	10
Football Fields	1
Playgrounds	12
Municipal Pools	2
Racquetball/Handball Courts	2
Shuffleboard Courts	1
Tennis Courts	18
Utilities Customers:	
Electric	28,830
Water	21,420
Wastewater	15,830
Natural Gas	4,200
County Schools Enrollment: *	
ESE (all grades)	6,407
Elementary , Non ESE	18,204
Middle , Non ESE	10,056
High School , Non ESE	13,017
Total Enrollment	47,684
Solid Waste Customers:	
Commercial	1,848
Residential	12,768
Public	23

Sources: City of Fort Pierce financial records, St. Lucie County Fire Dristrict records, Ft. Pierce Utilities Authority, St. Lucie County School records and Bureau of Business and Economic Research.
*St. Lucie County School Board figures are the most recent printed at time of publication.

City of Fort Pierce, Florida

Net Position by Component

Last Ten Fiscal Years

		Fiscal Year			
		2021	**2020**	**2019**	**2018**
Governmental activities					
Net invested in capital assets	$	47,627,381	$ 46,251,077	$ 43,122,969	$ 41,656,393
Restricted		2,657,036	2,930,970	3,428,020	2,347,896
Unrestricted		14,661,714	9,514,766	5,110,643	6,103,498
Adjustment to record net pension liability	*	-	-	-	-
Adjustment to record net OPEB liability	**	-	-	-	-
Total government activities net Position	$	64,946,131	$ 58,696,813	$ 51,661,632	$ 50,107,787
Business type activities					
Net invested in capital assets	$	69,981,401	$ 70,914,575	$ 68,807,409	$ 68,117,114
Restricted		-	-	2,387,689	-
Unrestricted		3,006,807	(2,325,936)	(1,781,464)	685,832
Adjustment to record net pension liability	*	-	-	-	-
Adjustment to record net OPEB liability	**	-	-	-	-
Total business-type activities net Position	$	72,988,208	$ 68,588,639	$ 69,413,634	$ 68,802,946
Primary Government					
Net invested in capital assets	$	117,608,782	$ 117,165,652	$ 111,930,378	$ 109,773,507
Restricted		2,657,036	2,930,970	5,815,709	2,347,896
Unrestricted		17,668,521	7,188,830	3,329,179	6,789,330
Adjustment to record net pension liability	*	-	-	-	-
Adjustment to record net OPEB liability	**	-	-	-	-
Adjustment to prior period	***	-	(4,661,158)	-	-
Total primary government net Position	$	137,934,339	$ 122,624,294	$ 121,075,266	$ 118,910,733

Source: Statement of Net Position

* Implementation of GASB 68

** Implementation of GASB 75

*** Correction of error (land)

Fiscal Year						
2017	**2016**	**2015**	**2014**	**2013**	**2012**
$ 41,206,642	$ 39,077,396	$ $ 37,055,350	$ 34,114,524	$ $ 32,136,904	$ $ 30,700,782
2,906,878	5,300,896	6,911,826	7,644,201	3,612,651	4,469,991
2,817,495	4,960,007	5,825,232	9,166,286	12,820,034	14,694,145
-	-	-	(1,761,220)	-	-
(1,017,916)	-	-	-	-	-
$ 45,913,099	$ 49,338,299	$ $ 49,792,408	$ 49,163,791	$ $ 48,569,589	$ $ 49,864,918
$ 68,530,285	$ 69,349,261	$ $ 72,258,131	$ 66,234,195	$ $ 65,104,588	$ $ 53,122,423
-	-	-	-	-	-
180,432	1,271,085	4,277,533	13,349,535	12,551,494	13,672,962
-	-	-	(270,999)	-	-
(216,887)	-	-	-	-	-
$ 68,493,830	$ 70,620,346	$ $ 76,535,664	$ 79,312,731	$ $ 77,656,082	$ $ 66,795,385
$ 109,736,927	$ 108,426,657	$ $109,313,481	$100,348,719	$ $ 97,241,492	$ $ 83,823,205
2,906,878	5,300,896	6,911,826	7,644,201	3,612,651	4,469,991
2,997,927	6,231,092	10,102,765	22,515,821	25,371,528	28,367,107
-	-	-	(2,032,219)	-	-
-	-	-	(2,032,219)	-	-
-	-	-	-	-	-
$ 115,641,732	$ 119,958,645	$ $126,328,072	$126,444,303	$ $126,225,671	$ $116,660,303

City of Fort Pierce, Florida
Changes in Net Position
Last Ten Fiscal Years

	Fiscal Year			
	2021	**2020**	**2019**	**2018**
Expenses				
Government activities:				
General government	$ 12,719,596	$ 13,317,064	$ 12,478,803	$ 12,453,169
Public Safety	16,401,467	17,827,436	18,718,692	16,341,557
Transportation	6,454,122	6,238,070	6,743,878	6,382,606
Economic Environment	2,312,522	1,561,735	1,779,196	1,526,508
Culture and recreation	2,947,750	2,849,467	3,013,258	2,773,173
Interest of long-term debt	2,484,294	2,446,784	3,163,194	2,891,268
Total government activities expenses	$ 43,319,751	$ 44,240,556	$ 45,897,021	$ 42,368,281
Business-type activities				
Solid Waste	$ 6,987,006	$ 6,902,042	$ 6,778,735	$ 6,745,265
Marina	4,279,627	3,646,829	4,375,846	4,180,073
Storm Water	2,921,026	2,883,250	3,321,553	3,275,415
Golf Course	1,581,918	1,653,957	1,628,188	1,432,238
Sunrise Theater	1,709,364	3,002,666	3,666,296	3,832,927
Building Fund	2,474,895	2,223,204	1,857,393	1,632,847
Total business-type activities	$ 19,953,836	$ 20,311,948	$ 21,628,011	$ 21,098,765
Total primary government expenses	$ 63,273,587	$ 64,552,504	$ 67,525,032	$ 63,467,046
Program Revenues				
Governmental activities:				
Charges for services:				
General government	$ 1,552,220	$ 1,477,614	$ 1,496,288	$ 1,581,796
Public Safety	859,996	648,949	624,537	915,607
Transportation	1,710,182	949,025	750,443	580,770
Economic Environment	9,188,081	9,723,818	7,883,792	6,452,713
Culture and recreation	516,544	403,027	700,526	425,848
Operating grants and contributions	1,220,020	1,245,979	832,985	3,922,855
Capital grants and contributions	1,090,400	-	-	-
Total governmental activities program revenue:	$ 16,137,443	$ 14,448,412	$ 12,288,571	$ 13,879,589
Business-type activities				
Charges for services:				
Solid Waste	$ 7,895,230	$ 7,681,585	$ 7,648,557	$ 7,806,315
Marina	4,162,114	2,733,006	3,470,692	3,635,137
Storm Water	3,828,246	3,888,785	2,845,271	2,691,049
Golf Course	1,212,072	1,262,210	1,151,369	1,127,258
Sunrise Theater	703,333	1,845,847	2,466,477	2,415,352
Building Fund	4,723,281	2,624,479	2,336,544	2,158,592
Operating grants and contributions	1,096,610	-	-	1,433,973
Capital grants and contributions	646,931	113,331	2,890,929	351,428
Total business-type activities	$ 24,267,817	$ 20,149,243	$ 22,809,839	$ 21,619,104
Total primary government revenues	$ 40,405,260	$ 34,597,655	$ 35,098,410	$ 35,498,693
Net (Expense) Revenue				
Governmental activities	(27,182,308)	(29,792,144)	(33,608,450)	(28,488,692)
Business-type activities	$ 4,313,981	$ (162,705)	$ 1,181,828	$ 520,339
Total primary government net expenses	$ (22,868,327)	$ (29,954,849)	$ (32,426,622)	$ (27,968,353)

Fiscal Year					
2017	2016	2015	2014	2013	2012
$ 12,679,532	$ 10,188,059	$ 9,615,174	$ 9,098,006	$ 9,073,474	$ 9,368,691
16,426,201	15,293,734	15,130,557	14,753,228	14,305,679	13,758,635
6,224,923	5,868,560	5,729,773	6,071,542	6,263,011	6,277,776
1,104,259	1,262,385	1,513,335	1,110,448	1,774,472	3,361,379
2,529,937	2,153,169	2,206,744	2,522,271	2,231,912	2,268,586
3,567,822	4,624,442	3,778,626	3,754,510	3,727,940	3,821,411
$ 42,532,674	$ 39,390,349	$ 37,974,209	$ 37,310,005	$ 37,376,488	$ 38,856,478
$ 6,235,640	$ 5,689,842	$ 5,708,431	$ 5,264,288	$ 4,974,739	$ 5,440,958
4,078,834	3,512,275	3,344,558	2,610,077	2,605,281	2,155,455
5,202,294	7,939,853	5,658,447	6,130,795	3,368,903	3,241,933
1,553,141	1,510,721	1,574,074	1,587,070	1,658,894	1,610,301
4,376,238	4,595,335	4,440,222	4,080,883	4,223,143	4,173,135
1,304,815	1,194,096	1,175,458	1,014,511	1,004,080	951,656
$ 22,750,962	$ 24,442,122	$ 21,901,190	$ 20,687,624	$ 17,835,040	$ 17,573,438
$ 65,283,636	$ 63,832,471	$ 59,875,399	$ 57,997,629	$ 55,211,528	$ 56,429,916
$ 2,127,748	$ 1,180,822	$ 1,107,288	$ 489,335	$ 1,578,442	$ 451,139
402,673	559,349	478,889	391,592	434,898	335,806
299,620	246,932	116,573	87,391	28,068	18,850
6,883,000	7,296,531	6,047,847	3,904,780	4,876,129	5,021,998
254,567	166,683	177,797	200,402	126,687	133,913
1,422,785	385,082	1,823,584	4,169,400	1,013,850	2,968,721
-	-	527,089	3,599,755	1,635,302	1,311,204
$ 11,390,393	$ 9,835,399	$ 10,279,067	$ 12,842,655	$ 9,693,376	$ 10,241,631
$ 6,676,775	$ 6,544,120	$ 6,376,443	$ 6,264,167	$ 6,348,420	$ 6,139,701
3,729,402	2,856,262	2,196,705	1,737,088	1,800,958	1,920,455
2,724,106	2,708,419	3,259,131	2,707,758	2,598,840	2,679,764
979,461	1,235,869	1,373,744	1,417,093	1,418,505	1,439,569
2,765,443	3,342,281	3,539,762	2,959,181	2,887,153	3,066,474
1,369,165	1,360,416	1,231,122	1,276,557	1,053,183	845,845
712,500	-	-	-	-	-
	407,561	1,959,954	7,142,646	13,354,340	10,145,196
$ 18,956,852	$ 18,454,928	$ 19,936,861	$ 23,504,490	$ 29,461,399	$ 26,237,004
$ 30,347,245	$ 28,290,327	$ 30,215,928	$ 36,347,145	$ 39,154,775	$ 36,478,635
(31,142,281)	(29,554,950)	(27,695,142)	(24,467,350)	(27,683,112)	(28,614,847)
$ (3,794,110)	$ (5,987,194)	$ (1,964,329)	$ 2,816,866	$ 11,626,359	$ 8,663,566
$ (34,936,391)	$ (35,542,144)	$ (29,659,471)	$ (21,650,484)	$ (16,056,753)	$ (19,951,281)

General Revenues and Other Changes in Net Position

	Fiscal Year			
	2021	**2020**	**2019**	**2018**
Governmental Activities:				
Taxes				
Ad valorem tax	$ 18,060,334	$ 17,112,787	$ 15,823,291	$ 15,118,042
General Sales and use tax	2,192,379	2,062,075	2,220,408	2,129,418
Utility service and franchise	4,562,722	4,448,412	4,358,981	4,332,987
State Revenue Sharing	1,636,818	1,413,886	1,525,975	1,445,623
Additional one-cent sales tax	4,520,661	3,857,988	3,034,894	1,898,973
Unrestricted grants and contributions	435,343	412,335	402,063	367,113
Component unit transfer	6,342,445	6,276,267	6,125,454	6,138,645
Miscellaneous	291,273	300,350	423,093	412,663
Unrestricted investment earnings	116,341	241,621	590,597	530,441
Extraordinary Item			-	
Transfers	(65,532)	701,604	657,539	309,475
Total government activities	$ 38,092,784	$ 36,827,325	$ 35,162,295	$ 32,683,380
Business-type activities				
Investment earnings	$ 20,056	$ 39,314	$ 86,399	$ 98,252
Insurance proceeds-unrestricted				
Miscellaneous				
Transfers	65,532	(701,604)	(657,539)	(309,475)
Total business-type activities	$ 85,588	$ (662,290)	$ (571,140)	$ (211,223)
Total primary government	$ 38,178,372	$ 36,165,035	$ 34,591,155	$ 32,472,157
Change in Net Position				
Governmental Activities	$ 10,910,476	$ 7,035,181	$ 1,553,845	$ 4,194,688
Business-type activities	4,399,569	(824,995)	610,688	309,116
Total primary government	$ 15,310,045	$ 6,210,186	$ 2,164,533	$ 4,503,804

Source: Statement of Activities

	Fiscal Year					
	2017	**2016**	**2015**	**2014**	**2013**	**2012**
$	13,973,397	$ 13,171,397	$ 11,882,126	$ 11,958,161	$ 10,082,823	$ 10,009,972
	2,059,076	2,082,894	2,072,741	2,084,479	2,183,003	2,268,673
	4,314,862	4,261,492	4,209,187	4,213,534	4,456,865	4,708,357
	1,392,722	1,323,800	1,282,595	1,211,575	1,166,983	1,153,572
	1,776,224	1,666,089	1,603,223	1,495,885	1,378,666	1,330,114
	329,933	302,837	265,449	248,113	249,148	241,799
	5,968,785	5,809,302	5,735,240	5,605,157	5,365,879	4,767,268
	417,715	201,096	259,054	91,884	346,124	196,028
	312,404	305,599	166,607	193,528	243,884	191,827
	-	-	-	-	-	-
	(1,810,121)	(23,665)	847,537	815,331	914,408	1,243,024
$	28,734,997	$ 29,100,841	$ 28,323,759	$ 27,917,647	$ 26,387,783	$ 26,110,634
$	74,360	$ 48,211	$ 34,799	$ 44,148	$ 64,567	$ 79,883
					84,179	665,346
	1,810,121	23,665	(847,537)	(815,331)	(914,408)	(1,243,024)
$	1,884,481	$ 71,876	$ (812,738)	$ (771,183)	$ (765,662)	$ (497,795)
$	30,619,478	$ 29,172,717	$ 27,511,021	$ 27,146,464	$ 25,622,121	$ 25,612,839
$	(2,407,284)	$ (454,109)	$ 628,617	$ 3,450,297	$ (1,295,329)	$ (2,504,213)
	(1,909,629)	(5,915,318)	(2,777,067)	2,045,683	10,860,697	8,165,771
$	(4,316,913)	$ (6,369,427)	$ (2,148,450)	$ 5,495,980	$ 9,565,368	$ 5,661,558

City of Fort Pierce, Florida
Fund Balances, Government Funds
Last Ten Fiscal Years

	Fiscal Year			
	2021	**2020**	**2019**	****2018**
General Fund				
Nonspendable	$ 61,326	$ 393,603	$ 52,692	$ 403,855
Restricted	-	-	-	-
Committed	-	-	462,950	836,909
Assigned	4,332,387	4,242,997	4,242,997	3,890,961
Unassigned	6,512,447	5,189,540	3,981,710	4,518,827
Unreserved	-	-	-	-
Total General Fund	$ 10,906,160	$ 9,826,140	$ 8,740,349	$ 9,650,552
All Other Government Funds				
Special Revenue:				
Restricted	$ 15,526,859	$ 12,719,054	$ 9,410,349	$ 7,262,071
Nonspendable	-	11,273	14,196	14,261
Assigned	-	4,583	4,583	4,583
Committed	-	-	-	-
Debt Service:				
Restricted	2,017,888	1,965,204	2,145,172	757,718
Assigned	643,731	965,766	1,282,848	1,590,178
Capital projects:				
Restricted	-	-	-	-
Total all other governmental funds	$ 18,188,478	$ 15,665,880	$ 12,857,148	$ 9,628,811
Total governmental and general funds	$ 29,094,638	$ 25,492,020	$ 21,597,497	$ 19,279,363

* Implementation of GASB 54 in 2011

* * Implementation of GASB 74 in 2018

Source: Balance Sheet Governmental Funds

Fiscal Year					
2017	**2016**	**2015**	**2014**	**2013**	**2012**
$ 347,570	$ 316,714	$ 74,213	$ 295,821	$ 78,134	$ 260,206
-	-	-	-	-	-
710,407	550,000	550,000	723,134	1,219,933	1,219,933
3,688,620	3,582,326	3,582,326	3,404,652	3,232,604	3,232,604
1,423,048	403,281	255,096	(126,374)	(286,355)	95,628
-	-	-	-	-	-
$ 6,169,645	$ 4,852,321	$ 4,461,635	$ 4,297,233	$ 4,244,316	$ 4,808,371
$ 6,068,627	$ 4,445,596	$ 2,493,441	$ 2,339,723	$ 1,184,459	$ 1,434,093
12,067	16,573	-	18,429	1,084	16,437
4,584	184,984	184,984	184,984	190,062	190,062
-	-	290,254	130,783	946,613	544,490
1,019,095	2,974,093	3,750,413	3,722,988	991,103	1,561,513
1,887,820	-	-	-	-	-
-	2,326,803	3,161,413	3,921,213	2,621,548	2,908,478
$ 8,992,193	$ 9,948,049	$ 9,880,505	$ 10,318,120	$ 5,934,869	$ 6,655,073
$ 15,161,838	$ 14,800,370	$ 14,342,140	$ 14,615,353	$ 10,179,185	$ 11,463,444

City of Fort Pierce, Florida
Changes in Fund Balances, Governmental Funds
Last Ten Fiscal Years

	Fiscal Year			
	2021	**2020**	**2019**	**2018**
Revenues				
Taxes	$ 24,815,435	$ 23,623,274	$ 22,402,679	$ 21,580,447
Licenses, fees and permits	1,169,930	843,397	804,478	907,438
Intergovernmental	15,725,584	14,750,257	12,875,765	13,198,242
Charges for services	462,635	302,697	431,027	382,717
Fines and penalties	247,456	387,801	363,464	552,145
Contributions from component units	6,342,445	6,276,267	6,125,454	6,138,645
Investment earnings	116,343	241,621	590,594	530,441
Other revenues	5,894,721	5,897,805	4,633,692	3,730,516
Total revenues	$ 54,774,549	$ 52,323,119	$ 48,227,153	$ 47,020,591
Expenditures				
General government	14,124,075	13,869,729	12,897,475	12,259,917
Public safety	17,148,820	16,648,464	16,885,445	15,608,843
Transportation	3,302,055	3,078,572	3,145,704	3,074,578
Economic environment	2,247,952	1,469,508	1,679,942	1,435,852
Culture and recreation	2,757,528	2,464,639	2,530,491	2,444,590
Capital outlay	3,494,130	5,566,761	2,034,264	3,032,948
Debt service:				
Principal	5,908,787	5,325,842	5,185,396	4,742,039
Interest	2,193,636	2,338,879	2,676,241	2,476,039
Other	329,999	180,953	67,673	113,527
Total expenditures	$ 51,506,982	$ 50,943,347	$ 47,102,631	$ 45,188,333
Excess of Revenues over and (under) expenditures	$ 3,267,567	$ 1,379,772	$ 1,124,522	$ 1,832,258
Other Financing sources (Uses)				
Transfers in	$ 29,496,579	$ 15,680,193	$ 16,494,082	$ 10,966,769
Transfers out	(29,562,111)	(14,978,589)	(15,836,543)	(10,657,294)
Issuance of debt/Capital Lease	6,875,000	13,937,184	28,232,772	6,869,010
Premium/Discount on issuance of debt	1,075,583	-	-	-
Proceeds from refunding	-	-	-	-
Payment on Current Refunding	(7,550,000)	-	-	-
Payment on Advance Refunding	-	(12,124,037)	(27,696,699)	(4,893,218)
Total sources (uses)	$ 335,051	$ 2,514,751	1,193,612	2,285,267
Special Item-Sale of Land				
Net change in fund balances	$ 3,602,618	$ 3,894,523	2,318,134	4,117,525
Debt service as a percentage of non capital expenditures	16.9%	16.9%	17.4%	17.1%

SOURCE: Statement of Revenues, Expenditures and Changes in Fund Balances

Fiscal Year					
2017	2016	2015	2014	2013	2012
$ 20,347,337	$ 19,515,783	$ 18,164,053	$ 18,256,174	$ 16,722,691	$ 16,987,002
390,963	374,499	435,346	333,806	327,558	353,390
10,448,502	9,899,947	10,661,557	15,104,540	11,384,520	11,338,211
285,520	288,911	261,508	226,708	215,829	195,748
189,139	301,765	245,930	202,277	222,445	193,114
5,968,785	5,809,302	5,735,240	5,605,157	5,365,879	4,767,268
312,404	305,599	166,607	193,528	243,884	196,028
5,476,101	5,088,808	3,656,005	4,734,719	2,977,234	2,799,953
$ 43,418,751	$ 41,584,614	$ 39,326,246	$ 44,656,909	$ 37,460,040	$ 36,830,714
12,538,429	10,409,135	10,013,455	10,151,988	9,764,941	10,351,426
15,253,746	13,870,188	13,873,313	14,032,891	13,453,506	12,972,368
3,068,423	2,747,800	2,684,573	3,122,509	3,089,871	3,058,459
1,021,717	1,182,662	1,434,987	1,033,042	1,735,007	3,277,492
2,217,612	1,902,214	1,948,803	2,150,857	1,968,202	1,943,145
3,263,816	3,253,508	3,575,611	10,185,718	3,765,513	2,383,608
4,289,252	3,788,108	3,151,895	2,718,000	2,168,000	1,820,000
3,107,687	3,935,165	3,760,086	3,647,762	3,709,460	3,761,440
71,193	552,254	4,273	72,534	4,207	28,763
$ 44,831,875	$ 41,641,034	$ 40,446,996	$ 47,115,301	$ 39,658,707	$ 39,596,701
$ (1,413,124)	$ (56,420)	$ (1,120,750)	$ (2,458,392)	$ (2,198,667)	$ (2,765,987)
$ 15,746,154	$ 10,826,011	$ 13,675,604	$ 14,954,554	$ 11,239,805	$ 10,639,613
(17,560,935)	(10,982,301)	(12,828,067)	(14,139,223)	(10,325,397)	(9,396,589)
3,589,373	-	-	-	-	-
-	-	-	-	-	-
-	59,370,000	-	6,079,229	-	-
-	(17,400,000)	-	-	-	-
	(41,299,060)	-	-	-	-
1,774,592	$ 514,650	847,537	6,894,560	914,408	1,243,024
361,468	$ 458,230	(273,213)	4,436,168	(1,284,259)	(1,522,963)
17.8%	20.1%	18.7%	17.2%	16.4%	15.0%

City of Ft. Pierce. Florida

Changes In Net Position, Fiduciary Funds

Last Ten Fiscal Years

	Fiscal Year			
	2021	**2020**	**2019**	**2018**
Additions				
Employer	$ 5,328,802	$ 5,343,484	$ 5,240,707	$ 4,909,654
Employees	2,422,754	2,406,609	2,388,106	2,192,861
State	435,343	412,335	402,063	367,113
Other				
Investment income (net of expenses)	$ 43,000,803	$ 20,283,302	$ 6,004,246	$ 20,351,634
Total additions to plan net position	$ 51,187,702	$ 28,445,730	$ 14,035,122	$ 27,821,262
Deductions				
Benefit payments	$ 16,283,132	$ 15,469,233	$ 14,874,016	$ 14,170,078
Refunds	271,288	574,347	467,789	344,428
Administrative expenses	288,035	281,557	325,176	215,247
Other expenses	20,651	20,651	20,651	19,406
Total deductions from plan net position	$ 16,863,106	$ 16,345,788	$ 15,687,632	$ 14,749,159
Change in net position	$ 34,324,596	$ 12,099,942	$ (1,652,510)	$ 13,072,103

Source: Combining Statement of Changes in Fiduciary Funds Net Position

Fiscal Year					
2017	**2016**	**2015**	**2014**	**2013**	**2012**
$ 4,565,884	$ 4,211,312	$ 4,093,268	$ 4,356,127	$ 4,266,803	$ 3,566,751
2,156,251	2,005,283	1,925,831	1,943,411	1,920,330	1,874,591
329,933	302,837	265,449	248,113	249,148	241,799
	-	-	-	-	-
$ 20,081,849	$ 17,392,106	$ 2,511,123	$ 17,721,192	$ 21,583,070	$ 26,881,779
$ 27,133,917	$ 23,911,538	$ 8,795,671	$ 24,268,843	$ 28,019,351	$ 32,564,920
$ 13,736,690	$ 13,389,859	$ 12,959,826	$ 12,606,823	$ 11,993,098	$ 10,874,268
298,276	786,340	408,937	440,758	585,930	346,839
206,760	204,174	153,522	176,528	134,550	129,911
19,406	19,406	21,601	20,829	19,416	18,992
$ 14,261,132	$ 14,399,779	$ 13,543,886	$ 13,244,938	$ 12,732,994	$ 11,370,010
$ 12,872,785	$ 9,511,759	$ (4,748,215)	$ 11,023,905	$ 15,286,357	$ 21,194,910

City of Fort Pierce, Florida
Assessed Value and Actual Value of Taxable Property
Last Ten Years

Fiscal Year Ended September 30,	Real Property	Personal Property	Centrally Assessed Property
2021	$ 3,333,122,315	$ 223,371,179	$ 11,666,236
2020	3,168,531,958	217,284,499	11,786,499
2019	2,973,396,245	206,673,280	11,674,621
2018	2,807,904,420	200,953,767	11,459,927
2017	2,656,205,901	199,752,821	10,889,970
2016	2,519,792,781	201,769,117	9,950,405
2015	2,420,424,296	178,560,253	8,259,241
2014	2,369,027,251	196,294,919	7,180,208
2013	2,375,689,997	192,499,439	7,381,630
2012	2,463,908,875	209,865,288	7,135,634

Less: Exemption	Total Taxable Assessed Value	Total Direct Tax Rate
$ 873,918,111	$ 2,694,241,619	6.9000
835,533,570	2,562,069,386	6.9000
813,001,897	2,378,742,249	6.9000
777,186,255	2,243,131,859	6.9000
759,747,984	2,107,100,708	6.9000
744,102,164	1,987,410,139	6.9000
718,951,717	1,888,292,073	6.5786
707,506,816	1,864,995,562	6.6050
707,571,187	1,867,999,879	5.7131
707,684,181	1,973,225,616	5.4674

City of Fort Pierce, Florida
Direct and Overlapping Property Tax Rates
Last Ten Fiscal Years

Fiscal Year	County Parks MSTU	Co Public Transit MSTU	Erosion District E	Law Enf. Jail, Judicial Sys	Co General Revenue Fund	St. Lucie County Port Bond	Childrens Services Council	St Lucie Co Fire District
2021	0.2313	0.1269	0.1763	3.2324	4.2077	-	0.4765	3.0000
2020	0.2313	0.1269	0.1497	3.2324	4.3077	-	0.4765	3.0000
2019	0.2313	0.1269	0.0925	3.4538	4.1077	-	0.4765	3.0000
2018	0.2313	0.1269	0.0925	3.4538	4.1077	-	0.4765	3.0000
2017	0.2313	0.1269	0.0925	3.2838	4.1077	-	0.4765	3.0000
2016	0.2313	0.1269	0.0925	3.2699	4.1273	0.0154	0.4765	3.0000
2015	0.2313	0.1269	0.0925	3.2699	3.7764	0.0154	0.4765	3.0000
2014	0.2313	0.1269	0.0925	3.9699	2.9221	0.0154	0.4872	3.0000
2013	0.2313	0.1269	0.0925	3.9699	2.9221	0.0154	0.4872	2.6500
2012	0.2313	0.1269	0.0925	3.9699	2.9221	0.0154	0.4872	2.6500

Source: St. Lucie County Property Appraisers Office

FL Inland Navigation Dist	City of Fort Pierce	County School District	Mosquito Control	S FL Water Mgmt District	Environ Signif Land Bond	Everglades Constructio n Project	Total
0.0320	6.9000	6.9490	0.1352	0.2675	-	-	25.7348
0.0320	6.9000	7.1220	0.1806	0.2795	-	-	26.0386
0.0320	6.9000	6.3350	0.2164	0.2936	-	-	25.2657
0.0320	6.9000	6.5740	0.2164	0.3100	-	-	25.5211
0.0320	6.9000	6.9270	0.2164	0.3307	-	-	25.7248
0.0320	6.9000	7.2830	0.2413	0.3551	-	-	26.1512
0.0345	6.5786	7.2410	0.2522	0.3842	-	-	25.4794
0.0345	6.6050	7.2570	0.4065	0.4110	-	-	25.5593
0.0345	5.7131	7.7710	0.2036	0.4289	-	-	24.6464
0.0345	5.4674	7.8780	0.2036	0.4363	-	-	24.5151

City of Fort Pierce, Florida
Property Tax Levies and Collections
Last Ten Fiscal Years

Fiscal Year Ended September 30,	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy	
		Amount	Percentage of Levy
2021	$ 18,754,651	$ 18,005,932	96.01%
2020	17,678,279	16,913,982	95.68%
2019	16,485,272	15,811,194	95.91%
2018	16,142,879	15,686,319	97.17%
2017	14,596,858	13,990,878	95.85%
2016	13,439,692	13,134,433	97.73%
2015	12,437,017	11,869,802	95.44%
2014	12,386,111	11,676,648	94.27%
2013	10,736,076	10,021,382	93.34%
2012	10,846,887	10,009,972	92.28%

Sources: City of Fort Pierce Finance Records,
St. Lucie County Tax records DR420

Collections in Subsequent Years	Total Collections to Date	
	Amount	Percentage of Levy
$ 54,402	$ 18,060,334	96.30%
198,805	17,112,787	96.80%
12,097	15,823,291	95.98%
178,690	15,865,010	98.28%
(17,481)	13,973,397	95.73%
36,964	13,171,397	98.00%
12,303	11,882,105	95.54%
279,204	11,955,852	96.53%
61,442	10,082,823	93.92%
46,554	10,056,526	92.71%

City of Fort Pierce, Florida
Principal Revenue Payers - Property Tax
Current Year and Nine Years Ago

	2021		
Taxpayer	**Taxable Assessed Value**	**Rank**	**Percentage of Total City Taxable Assessed Value**
Wal-Mart Stores East LP c/o Walm	78,261,675	1	2.90478%
HCA Attn: Tax Dept	29,420,964	2	1.09199%
Bellsouth Telecommunication % Ja	26,026,627	3	0.96601%
Ehden NV C/O Fraga Properties	23,865,728	4	0.88581%
Lawnwood Medical Center % DuCl	22,630,403	5	0.83995%
Destin Beach Inc % Carmela Bell	17,898,391	6	0.66432%
Landings Fort Pierce LLC	16,608,201	7	0.61643%
Treasure Cay Properties LLC	16,198,805	8	0.60124%
Orange Blossom Investment LLC	13,704,785	9	0.50867%
Woods Family Limited Ptnr II	13,092,830	10	0.48596%
AT&T			
Cornerstone Ft Pierce Development			
Quality Asset Mgmt Company			
Boca Ven Land of Ft Pierce Inc			
Total	$ 257,708,410		9.5652%

* Total assessed valuation is $ 2,694,241,619

2012		
Taxable Assessed Value	**Rank**	**Percentage of Total City Taxable Assessed Value**
58,752,675	2	2.9775%
29,252,675	3	1.4825%
71,389,475	1	3.6179%
17,728,003	5	0.8984%
12,177,737	8	0.6171%
20,215,281	4	1.0245%
16,599,304	6	
		0.0000%
12,516,179	7	0.6343%
12,014,841	9	0.6089%
10,542,747	10	0.5343%
$ 261,188,917		12.3954%
$ 1,973,225,616		

City of Fort Pierce, Florida
State Revenue Sharing Funds
Last Ten Fiscal Years

Fiscal Year	State Revenue Sharing	1/2 Cent Sales Tax	Mobile Home License	Beverage License	Fuel Tax Refund	1/2 Cent Infrastructure Tax*	Total Receipts
2021	$ 1,636,818	2,348,920	57,032	46,081	47,532	2,171,741	6,308,124
2020	1,413,886	1,995,480	50,053	48,513	47,741	1,862,508	5,418,180
2019	1,525,976	1,996,320	47,214	51,267	47,095	1,038,574	4,706,445
2018	1,445,623	1,898,973	45,579	45,403	56,434	-	3,492,012
2017	1,392,722	1,776,224	37,548	47,214	53,834	-	3,307,542
2016	1,323,800	1,666,089	38,013	36,752	53,354	-	3,118,008
2015	1,282,595	1,603,223	39,544	41,793	62,255	-	3,029,410
2014	1,211,575	1,495,885	36,372	39,118	54,071	-	2,837,021
2013	1,166,983	1,378,666	36,427	50,183	59,449	-	2,691,708
2012	1,153,572	1,330,114	37,212	32,681	57,159	-	2,610,738

Source: City of Fort Pierce Finance Records

* Implemented in 2019

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City of Fort Pierce, Florida
Fort Pierce Redevelopment Agency
Taxable Value Of Each District
Last Ten Fiscal Years

AGENCY			Fiscal Year 2021	2020	2019	2018	2017
City of Fort Pierce							
CRA 1	(Res 82-25)	*	57,667,123	55,818,945	54,796,766	53,285,719	50,541,442
CRA 2	(Res 95-89)		3,554,305	3,519,215	3,304,951	3,196,843	3,150,181
CRA 3	(Res 96-15)		5,324,263	4,950,521	4,186,715	4,085,487	3,942,324
CRA 4	(Res 01-98)	*	849,884,830	791,359,128	710,835,016	673,134,776	632,670,747
	CFP Total		**916,430,521**	**855,647,809**	**773,123,448**	**733,702,825**	**690,304,694**
St. Lucie County							
CRA 1	(Res 82-25)	**	57,592,123	55,743,945	54,721,766	53,500,126	50,720,476
CRA 2	(Res 95-89)		3,587,795	3,540,121	3,304,951	3,196,843	3,150,181
CRA 3	(Res 96-15)		5,324,263	4,950,521	4,186,715	4,085,487	3,942,324
CRA 4	(Res 01-98)	**	846,196,512	787,656,659	707,204,424	669,506,626	629,469,959
	SLC Total		**912,700,693**	**851,891,246**	**769,417,856**	**730,289,082**	**687,282,940**

* City with historic but no senior exemption
** County with senior but no historic exemption

Fiscal Year				
2016	**2015**	**2014**	**2013**	**2012**
47,636,647	48,076,622	49,234,611	51,157,598	54,952,729
2,742,460	2,742,460	2,591,500	2,477,100	2,590,239
3,853,477	3,853,477	3,173,700	3,467,600	3,832,104
589,287,949	592,159,262	561,639,632	561,948,017	577,410,385
643,520,533	**646,831,821**	**616,639,443**	**619,050,315**	**638,785,457**
47,840,681	49,841,776	49,765,511	52,074,098	55,982,929
2,742,460	2,742,460	2,591,500	2,477,100	2,590,239
3,853,477	3,853,477	3,173,700	3,467,600	3,832,104
586,114,655	571,482,215	558,849,211	559,212,624	574,247,439
640,551,273	**627,919,928**	**614,379,922**	**617,231,422**	**636,652,711**

City of Fort Pierce, Florida
Legal Debt Margin Information
September 30, 2021

	Fiscal Year			
	2021	**2020**	**2019**	**2018**
Debit Limit	$ 67,000,000	$ 67,000,000	$ 67,000,000	$ 67,000,000
Total Net Debt Applicable to Limit * (1)	47,173,115	52,590,350	55,338,710	58,465,244
Debit Margin	$ 19,826,885	$ 14,409,650	$ 11,661,290	$ 8,534,756
Total net debt applicable to the limit as a percentage of debt limit	70.408%	78.493%	82.595%	87.262%

* Includes all net long-term debt except debt obligations of the Community Redevelopment Agency.
(1) debt includes unamortized items

NOTE: The City Charter does not set a limit of bond indebtedness as a percentage of assessed valuation. The Charter does allow the City to borrow an aggregate of $67,000,000.

City of Fort Pierce
Direct and Overlapping Governmental Activities Debt
September 30, 2021

Jurisdiction	**Governmental Bonded Debt Outstanding**	**Percent Applicable to City***	**Total Applicable to City**
Overlapping Debt:			
St. Lucie County	136,319,429	12.84%	17,503,866
St. Lucie County District School Board**	177,292,000	12.35%	21,887,528
Overlapping Debt Totals	313,611,429		39,391,395
Direct Debt:			
City of Fort Pierce (1)	54,932,747	100.00%	54,932,747
Capital Leases	1,928,380	100.00%	1,928,380
Total Direct Debt	56,861,127		56,861,127
Total direct and overlapping debt	370,472,556		96,252,522

Sources: St. Lucie County
* The percent applicable to the City is calculated using property taxable value ratios
** School Board: Exemptions for Economic Development and Additional Homestead are not included.
(1) City direct debt includes unamortized items

Sources: St. Lucie County School Board
St. Lucie County Clerk of Court
St. Lucie County Property Appraiser
City of Fort Pierce Finance Department

	Fiscal Year					
	2017	**2016**	**2015**	**2014**	**2013**	**2012**
$	67,000,000	$ 67,000,000	$ 67,000,000	$ 67,000,000	$ 67,000,000	$ 67,000,000
	60,365,683	60,736,702	59,086,556	61,940,246	53,835,180	59,250,000
$	6,634,317	$ 6,263,298	$ 7,913,444	$ 5,059,754	$ 13,164,820	$ 7,750,000
	90.098%	90.652%	88.189%	92.448%	80.351%	88.433%

City of Fort Pierce. Florida
Ratio of Outstanding Debt by Type
Last Ten Fiscal Years .

Governmental Activities

Fiscal Year	Redevelopment Bonds	Sales Tax Increment Bonds	Non-ad Valorum	Capital Leases
2021	$ 20,600,000	-	34,332,747	1,928,380
2020	23,050,000	-	36,989,714	2,748,477
2019	24,770,000	-	39,642,639	1,674,225
2018	26,435,000	-	43,231,987	1,656,683
2017	28,045,000	-	45,720,773	52,886
2016	32,000,000	-	42,296,369	-
2015	30,330,000	-	43,419,477	-
2014	31,670,000	-	40,192,143	-
2013	32,875,000	-	40,665,143	-
2012	34,080,000	490,000	41,138,143	-

Source: City of Fort Pierce Financial Statements
** Debt includes unamortized items

Business-Type Activities						
Marina	**Storm water**	**Solid Waste**	**Capital Leases**	**Total Primary Government**	**Percentage of Personal Income**	**Per Capita**
7,417,403	8,528,880	-	1,127,409	73,934,819	4.09%	1,539
7,871,070	9,316,978	-	1,672,682	81,648,921	5.03%	1,771
8,070,875	10,214,676	-	851,820	85,224,235	6.08%	1,850
5,230,204	11,942,374	-	1,203,685	89,699,933	7.02%	1,968
5,361,342	11,970,000	-	1,471,677	92,621,679	7.72%	2,045
5,598,333	13,745,000	-	-	93,639,702	8.21%	2,105
5,827,371	13,935,000	-	-	93,511,848	8.20%	2,102
1,846,857	14,570,000	-	-	88,279,000	7.67%	2,025
1,846,857	15,185,000	-	-	90,572,000	7.59%	2,178
1,846,857	15,775,000	-	-	93,330,000	6.93%	2,226

City of Fort Pierce, Florida
Pledged Revenue Coverage
Last Ten Fiscal Years

Governmental Activities

Non-ad Valorum Bonds

Fiscal Year	Revenue [1]	Less: Operating Expenses [2]	Net Available Revenue	Debt Service Principal	Debt Service Interest	Coverage
2021	$ 35,618,953	$ 22,980,507	$ 12,638,447	$ 1,676,190	$ 360,636	6.20
2020	35,328,942	23,939,200	11,389,742	1,480,522	422,704	5.98
2019	36,289,980	21,725,083	14,564,897	1,493,396	1,322,522	5.17
2018	29,828,824	19,680,890	10,147,934	1,244,692	1,347,312	3.92
2017	32,811,589	20,322,433	12,489,156	967,987	1,325,055	5.45
2016	30,423,143	16,406,115	14,017,028	530,000	1,119,194	8.50
2015	29,088,947	16,279,220	12,809,727	1,255,000	2,038,348	3.89
2014	30,042,740	15,262,366	14,780,374	1,185,000	2,105,055	4.49
2013	27,430,244	14,139,760	13,290,484	190,000	2,112,561	5.77
2012	25,997,176	14,636,799	11,360,377	185,000	2,119,967	4.93

Redevelopment Bonds [3]

Fiscal Year	Revenue	Less: Operating Expenses	Net Available Revenue	Debt Service Principal	Debt Service Interest	Coverage
2021	$ 7,544,371	$ 3,260,720	$ 4,283,651	$ 3,129,500	$ 1,776,149	0.87
2020	7,492,647	3,148,729	4,343,918	3,351,611	1,770,830	0.85
2019	7,081,572	3,497,785	3,583,787	3,409,000	1,022,002	0.81
2018	6,033,664	3,179,060	2,854,604	2,884,000	1,124,766	0.71
2017	7,349,601	4,228,262	3,121,339	2,848,500	1,117,279	0.79
2016	8,192,527	2,511,834	5,680,693	2,685,000	1,542,822	1.34
2015	7,461,479	4,225,896	3,235,583	1,295,000	1,432,781	1.19
2014	8,321,415	5,173,422	3,147,993	1,205,000	1,479,406	1.17
2013	5,453,289	2,523,697	2,929,592	1,205,000	1,524,331	1.07
2012	5,294,961	2,683,020	2,611,941	1,160,000	1,567,581	0.96

Sales Tax Increment Bonds

Fiscal Year	Revenue	Less: Operating Expenses	Net Available Revenue	Debt Service Principal	Debt Service Interest	Coverage
2021	$ 2,348,920	$ -	$ 2,348,920	$ -	$ -	-
2020	1,995,480	-	1,995,480	-	-	-
2019	1,996,320	-	1,996,320	-	-	-
2018	1,898,973	-	1,898,973	-	-	-
2017	1,776,224	-	1,776,224	-	-	-
2016	1,666,089	-	1,666,089	-	-	-
2015	1,603,223	-	1,603,223	-	-	-
2014	1,495,886	-	1,495,886	-	-	-
2013	1,378,666	-	1,378,666	490,000	9,800	2.76
2012	1,330,144	-	1,330,144	475,000	28,506	2.64

*** No bonds outstanding

[1] Reveunes: Less Grants, Capital leases, Transfers. Also, Restricted Reveunes, Local Option Gas Tax and Impact Fees

[2] Expenses: Governmental Expenditures and Public Safety Debt Financed from the Sources, and Ad Valorum Credit which started in 2004

[3] Funded by (TIF) Tax Increment Funds

[4] Statement of Revenues, Expenses and Changes in Fund Net Position-Proprietary Funds
Total Operating Revenues + Total non-operating revenues (expenses) less
Total operating expenses (less depr)

Note: Non Ad Valorum Debt: 2001 & 2002 the City of Fort Pierce paid before maturity 2.5 million in Long-Term Debt

Business Activities [4]

Marina Bonds

Fiscal Year	Revenue	Less: Operating Expenses	Net Available Revenue	Debt Service Principal	Debt Service Interest	Coverage
2021	$ 4,164,721	$ 3,161,999	$ 1,002,722	$ 458,670	$ 234,474	1.45
2020	2,749,941	2,501,347	248,594	424,920	255,208	0.37
2019	3,458,992	2,841,350	617,642	267,620	181,293	1.38
2018	3,646,597	2,849,827	796,770	267,369	174,335	1.80
2017	3,086,148	2,474,008	612,140	244,619	208,933	1.35
2016	2,569,916	1,846,488	723,428	236,990	245,716	1.50
2015	2,203,948	2,183,515	20,433	229,038	223,573	0.05
2014	1,749,369	1,666,599	82,770	-	92,343	0.90
2013	1,812,467	1,754,527	57,940	-	92,343	0.63
2012	1,938,537	1,737,132	201,405	-	92,343	2.18

Storm Water Bonds

Fiscal Year	Revenue	Less: Operating Expenses	Net Available Revenue	Debt Service Principal	Debt Service Interest	Coverage
2021	$ 3,579,877	$ 1,083,449	$ 2,496,429	$ 1,025,600	$ 370,463	1.79
2020	3,889,632	1,126,776	2,762,856	900,000	296,960	2.31
2019	2,699,775	1,660,427	1,039,348	1,730,000	322,335	0.51
2018	2,750,689	1,612,191	1,138,498	-	351,332	3.24
2017	2,765,987	3,550,865	(784,878)	855,000	371,055	(0.64)
2016	2,747,322	4,856,140	(2,108,818)	950,000	542,329	(1.41)
2015	2,693,352	1,521,214	1,172,138	635,000	628,375	0.93
2014	2,718,550	2,538,854	179,696	635,000	657,605	0.14
2013	2,598,840	1,249,161	1,349,679	615,000	679,336	1.04
2012	2,736,435	1,153,251	1,583,184	590,000	703,935	1.22

City of Fort Pierce, Florida
Demopgraphic and Economic Statistics
Last Ten Calendar Year

Calender Year	City of Ft. Pierce Population	Personal Income	Median Household Income *	School Enrollment**, ***	Unemployment Rate
2021	48,038	1,807,381,712	37,624	47,684	6.2%
2020	46,103	1,622,733,394	35,198	39,872	8.7%
2019	46,071	1,402,631,595	30,445	40,160	5.7%
2018	45,581	1,277,407,525	28,025	40,160	5.9%
2017	45,295	1,200,453,385	26,503	41,458	6.5%
2016	44,484	1,140,347,340	25,635	41,589	8.4%
2015	43,601	1,151,676,814	26,414	40,764	10.4%
2014	43,074	1,193,968,206	27,719	40,951	13.7%
2013	42,645	1,347,496,710	31,598	45,781	10.1%
2012	41,993	1,296,281,917	30,869	46,453	10.9%

* U. S. Department of Commerce, Bureau of Economic Analysis (FRED)

** St. Lucie County School Board (Countywide)

*** St. Lucie County School Board figures are the most recent printed at time of publication.

City of Fort Pierce, Florida
Principal Employers
Current Year and Nine Years Ago

	2021			2012		
Employer*	**Employees**	**Rank**	**Percentage of Total County Employment Within the City Limits**	**Employees***	**Rank**	**Percentage of Total County Employment Within the City Limits**
School Board of St Lucie County	5,564	1	6.96%	4,478	1	21.26%
Indian River State College	2,338	2	2.92%	625	4	2.97%
Lawnwood Regional Medical Ctr & Heart Institut	1,615	3	2.02%	1,350	2	6.41%
Wal-Mart Distribution Center	890	4	1.11%	669	3	3.18%
St. Lucie County	797	5	1.00%			
Convey Health Solutions	450	6	0.56%			
St. Lucie County Fire District	434	7	0.54%	434	5	2.06%
City of Fort Pierce	384	8	0.48%	350	7	1.66%
MAXIMUS	354	9	0.44%			
Fort Pierce Utilities Authority	283	10	0.35%	275	9	1.31%
United States Postal Service				275	8	1.31%
Tropicana Products Inc				330	6	1.57%
Pursuit Boats				200	10	0.95%
Total	13,109		16.40%	8,986		42.67%
Total industry jobs in St. Lucie County	79,956			21,061		

Sources: Economic Development Council (EDC) of St. Lucie County
Florida Department of Economic Opportunity

* The information uses the most recent EDC data FY 2021 is not available at this time.

City of Fort Pierce, Florida
Full-time Equivalent City Government Employees by Function/ Program
Last Ten Fiscal Years

	Fiscal Year			
Function / Program	**2021**	**2020**	**2019**	**2018**
Primary government:				
Government activities:				
General government	74.0	77.0	74.0	69.5
Public safety	173.0	178.0	183.0	174.0
Transportation	25.0	26.0	26.0	26.0
Economic environment	8.0	3.0	3.0	3.0
Culture and recreation	31.0	31.0	29.0	26.0
Total governmental activities	311.0	315.0	315.0	298.5
Business type activities				
Building Inspections	18.0	18.0	18.0	18.0
Marina	7.0	7.0	7.0	6.5
Solid Waste	34.0	35.0	35.0	33.0
Golf Course	3.0	3.0	2.0	2.0
Sunrise Theatre	6.0	8.0	7.0	7.0
Total Business type activities	68.0	71.0	69.0	66.5
Total all activities	379.0	386.0	384.0	365.0

Source: City of Fort Pierce Budget Document

Fiscal Year					
2017	**2016**	**2015**	**2014**	**2013**	**2012**
69.5	65.5	68.0	69.0	69.0	71.0
170.5	166.5	167.0	164.0	164.0	155.0
25.0	25.0	26.0	26.0	26.0	26.0
2.0	2.0	2.0	2.0	6.0	8.0
26.0	26.0	26.0	26.0	26.0	26.0
293.0	285.0	289.0	287.0	291.0	286.0
13.0	11.0	11.0	12.0	12.0	12.0
6.5	5.0	5.0	5.0	6.0	6.0
33.0	33.0	33.0	33.0	34.0	34.0
12.5	12.5	13.0	13.0	16.0	16.0
7.0	7.0	7.0	6.0	8.0	8.0
72.0	68.5	69.0	69.0	76.0	76.0
365.0	353.5	358.0	356.0	367.0	362.0

City of Fort Pierce, Florida
Operating Indicators by Function/Program
Last Ten Fiscal Years

	Fiscal Year			
	2021	**2020**	**2019**	**2018**
Function/Program				
Police/Code Enforcement				
Physical arrests	2,740	2,825	2,863	2,690
Parking Violations	701	377	633	593
Traffic Violations	2,005	2,408	2,727	2,895
Fire (County wide)				
Emergency responses	54,603	49,418	48,995	39,736
Fires calls	5,339	4,889	4,965	3,754
Refuse collections				
Refuse collected (tons per day)	146	138	133	137
Other public works				
Street resurfacing (miles)	2	1	3	2
Potholes repaired *	284	191	322	222
Parks and recreation				
Athletic fields permits issued	261	126	274	450
River Walk Center permits issued	112	73	106	101
Garden Club permits issued	78	38	56	59
Maravilla permits issued	87	65	93	90
Special Events	214	168	145	154
Old City Hall	-	8	36	39

Sources: Various City of Fort Pierce departments
Notes: * Work orders issued
*** Data not avaiable

Fiscal Year					
2017	**2016**	**2015**	**2014**	**2013**	**2012**
2,520	2,626	2,975	3,189	3,064	2,899
316	433	341	298	230	211
3,310	6,496	9,984	8,791	5,619	4,782
47,000	45,796	43,045	40,033	39,189	34,161
6,301	4,928	4,659	4,483	4,229	3,629
134	124	133	131	129	201
2	2	1	1	1	-
222	412	440	428	478	215
287	269	280	278	218	358
91	97	85	64	66	69
65	57	48	33	20	19
82	86	92	66	56	47
143	168	163	186	151	150
38	34	26	***	***	***

City of Fort Pierce, Florida
Capital Asset Statistics by Function/Program
Last Ten Fiscal Years

	Fiscal Year			
	2021	**2020**	**2019**	**2018**
Function/Program				
Police				
Stations	2	2	2	2
Sworn Officers	111	113	119	119
Fire				
Stations	17	17	17	17
Firefighters	403	401	386	389
Refuse collections				
Commerial	1,848	1,839	1,814	1,792
Residential	12,768	12,566	12,273	12,073
Public	23	24	23	32
Other public works				
Streets (miles)	185	185	185	152
Streetlights	5,348	5,313	5,313	5,313
Traffic signals	211	211	211	211
Parks and recreations				
Acreage	294.3	294.3	294.3	294.3
Playgrounds	12	12	12	12
Baseball/football fields/basketball courts	35	35	35	35
Tennis/handball/racquetball/shuffleboard	21	21	21	21
Community Centers	2	2	2	2
Miles of public beach	2.3	2.3	2.3	2.3
Pools	2	2	2	2
Utility Customers				
Electric	28,830	28,500	28,300	28,300
Water	21,420	20,700	20,400	20,220
Wastewater	15,830	15,300	15,200	15,100
Natural Gas	4,200	4,100	4,100	4,130

Sources: Various City of Fort Pierce departments and Fort Pierce Utilities Authority
* Parks Transferred to the City from St. Lucie County

Fiscal Year					
2017	**2016**	**2015**	**2014**	**2013**	**2012**
2	3	3	3	3	3
121	115	115	118	115	107
17	17	17	17	18	18
380	389	386	370	370	364
1,786	1,751	1,730	1,685	1,695	1,675
11,993	12,173	11,871	11,611	11,550	11,427
30	30	30	30	32	35
141	141	185	179	152	152
5,327	5,313	5,313	5,313	5,313	5,106
211	211	211	177	177	177
294.3	294.3	294.3	294.3	294.3	294.3
12	12	12	11	12	12
35	35	35	24	23	23
21	21	21	21	21	21
2	2	2	2	2	2
2.3	2.3	2.3	2.3	2.3	2.3
2	2	2	2	2	2
28,300	28,100	28,096	27,630	27,770	28,413
20,100	19,750	19,756	19,250	19,280	19,394
15,100	15,000	14,987	14,640	14,450	14,842
4,150	4,225	4,223	4,180	4,190	4,039

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AUDITORS' REPORTS

Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and other matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards

To the City Commission
City of Fort Pierce, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Fort Pierce, Florida (the "City") as of and for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the City's basic financial statements and have issued our report thereon dated March 24, 2022.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City of Fort Pierce, Florida's internal control over financial reporting (internal control) as a basis for determining audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City of Fort Pierce, Florida's internal control. Accordingly, we do not express an opinion on the effectiveness of the City of Fort Pierce, Florida's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether City of Fort Pierce, Florida's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

DiBartolomeo, McBee, Hartley & Barnes

Certified Public Accountants
Fort Pierce, Florida
March 24, 2022

City of Fort Pierce, Florida
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE
For the year ended September 30, 2021

Description	CFDA/ CSFA Number	Contract Grant Number	Expenditures	Pass-Through to Sub-Recipients
FEDERAL PROGRAMS:				
U.S. Department of Housing and Urban Development				
Direct Program:				
Community Development Block Grant Entitlement	14.218	B19-MC-12-0031	$ 171,648	-
Community Development Block Grant Entitlement	14.218	B20-MC-12-0031	394,440	-
			566,088	-
U.S. Department of Justice				
Direct Program:				
Bullet Proof Vests	16.607		13,849	-
Public Safety Partnership and Community Policing	16.710	2020-UMWX0457	208,333	-
Edward Byrne Memorial Justice Assistance	16.738	2020-DJ-BX-0200	20,788	-
Indirect Program:				
Passed through Florida Attorney General:				
Victims of Crime Act	16.575	VOCA-2020-FPPD-00606	143,584	-
Passed through Florida Department of Law Enforcement:				
Edward Byrne Memorial Competitive Grant Program	16.738	2020-JAGC-STLU-1-Y5-078	21,972	-
Edward Byrne Memorial Justice Assistance	16.738	2020-JAGC-STLU-4-5R-137	4,407	-
			412,933	-
The Deartment of the Treasury:				
Passed through St. Lucie County, Florida:				
Corona Virus Aid, Relief and Economic Sec. Act	21.019	C20-08-461	88,035	-
Small Business Adminstration				
Direct Program:				
Shutter Venue Operator Grant Program	59.075	SBAHQ21SV007081	1,096,610	-
Department of Homeland Security				
Passed through Florida Division of Emergency management:				
Public Assistance Grant	97.036	Z1604	22,177	-
Federal Emergency Management Administration:				
Passed through Florida Division of Emergency management:				
Hazard Mitigation Grant Program	97.039	FEMA-DR-4283-FL/ DEM-18-HM-10-56-02-H0108	646,931	-
TOTAL FEDERAL FINANCIAL ASSISTANCE			$ 2,832,774	$ -
STATE PROJECTS:				
Florida Department of Transportation				
Florida Shared-Use Nonmotorized Trail Network Prog.	55.038	G1A83	$ 33,590	-
Florida Highway Beautification	55.039	G1422	15,000	-
Florida Housing Finance Agency:				
State Housing Initiatives Partnership Program	40.901		102,655	-
Coronavirus Relief Fund	40.901	117-2020	99,506	99,506
Department of State				
General Program Support 2021	45.061	21.c.ps.180.239	31,794	-
TOTAL STATE FINANCIAL ASSISTANCE			$ 282,545	$ 99,506

NOTE A – BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards and State Financial Assistance was prepared to include the activity of all federal and state awards of the City of Fort Pierce, Florida and is presented on the accrual method of accounting. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards* (Uniform Guidance). Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the basic financial statements.

NOTE B-INDIRECT COST RATE

The City has elected not to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.

NOTE C-CONTINGENCY

Project expenditures are subject to audit and adjustment. If any expenditures were to be disallowed by the grantor agency as a result of such an audit, any claim for reimbursement to the grantor agency would become a liability of the City. In the opinion of management, all project expenditures included on the accompanying schedule are in compliance with the terms of the project agreements and applicable federal and state laws and regulations.

Independent Auditor's Report on Compliance For Each Major Federal Awards Program and on Internal Control Over Compliance Required by Uniform Guidance

To the City Council
City of Fort Pierce, Florida

Report on Compliance for Each Major Federal Program

We have audited the compliance of the City of Fort Pierce, Florida with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of its major federal awards programs for the year ended September 30, 2021. The City of Fort Pierce, Florida's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs.

Management's Responsibility

Management is responsible for compliance with federal and state statutes, regulations, and the terms and conditions of its Federal programs applicable to its Federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the City of Fort Pierce, Florida's major Federal programs projects based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards, and the Uniform Guidance, requires that we plan and perform the audit to obtain reasonable assurance about whether non-compliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the City of Fort Pierce, Florida's compliance with those requirements and performing such other procedures, as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major Federal program. However, our audit does not provide a legal determination of the City of Fort Pierce, Florida' compliance.

Opinion on Each Major Federal Program

In our opinion, the City of Fort Pierce, Florida complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended September 30, 2021.

Report on Internal Control Over Compliance

The management of the City of Fort Pierce, Florida is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the City of Fort Pierce, Florida's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance and to test and report on internal control over compliance in accordance with Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City of Fort Pierce, Florida's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a Federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a Federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or as combination of deficiencies, in internal control over compliance with the type of compliance requirement of a Federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that were not identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and results of that testing based on the requirements of Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

DiBartolomeo, McBee, Hartley & Barnes

Certified Public Accountants
Fort Pierce, Florida
March 24, 2022

City of Fort Pierce, Florida
SCHEDULE OF FINDINGS AND QUESTIONED COSTS-FEDERAL AWARDS
September 30, 2021

I. Summary of Auditor Findings

1. The independent certified public accountant's report expresses an unmodified opinion on the combined financial statements of the City of Fort Pierce, Florida.
2. No material weaknesses or significant deficiencies were disclosed during the audit of the financial statements.
3. No instances of non-compliance material to the financial statements were disclosed during the audit.
4. No material weaknesses were disclosed during the audit of the major federal awards programs.
5. The independent certified public accountant's report on compliance for the major federal awards programs expresses an unmodified opinion.
6. There were no audit findings relative to the major federal awards programs.
7. The programs tested as major programs were as follows:

Federal Programs:

CFDA Number:	59.075	Shutter Venue Operator Grant Program
	97.039	Hazard Mitigation Grant Program

The threshold for distinguishing between Type A and Type B programs was $750,000 for major federal programs

8. The City of Fort Pierce, Florida was determined to be a low risk auditee for federal program testing pursuant to Uniform Guidance.

II. Financial Statement Findings

There were no financial statement findings required to be reported in accordance with Chapter 5.18 of *Government Auditing Standards.*

III. Federal Program Findings and Questioned Costs

There were no audit findings that are required to be reported in accordance with CFR 200.516(a)

IV. Summary Schedule of Prior Audit Findings

There were no prior audit findings.

Independent Accountant's Report on Compliance With Section 218.415, Florida Statutes

To the City Commission
Fort Pierce, Florida

We have examined the City's compliance with the requirements of Section 218.415, Florida Statutes with regards to the City's investments during the year ended September 30, 2021. Management is responsible for the City's compliance with those requirements. Our responsibility is to express an opinion on the City's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the City complied with Section 218.415, Florida Statutes, Local Government Investment Policies, for the year ended September 30, 2021, in all material respects. An examination involves performing procedures to obtain evidence about the City's compliance with those requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of risks of material noncompliance with those requirements, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

In our opinion, the City complied, in all material respects, with the aforementioned requirements for the year ended September 30, 2021.

DiBartolomeo, McBee, Hartley & Barnes

DiBartolomeo, McBee Hartley & Barnes, P.A.
Fort Pierce, Florida
March 24, 2022

Management Letter

To the City Commission
City of Fort Pierce, Florida

Report on the Financial Statements

We have audited the financial statements of the City of Fort Pierce, Florida, as of and for the year ended September 30, 2021, and have issued our report thereon dated March 24, 2022.

Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and Chapter 10.550, Rules of the Auditor General.

Other Reports and Schedule

We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards;* Independent Auditor's Report on Compliance for Each Major Federal Program and Report on Internal Control over Compliance; Schedule of Findings and Questioned Costs; and Independent Accountant's Report on an examination conducted in accordance with *AICPA Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports and schedule, which are dated March 24, 2022, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address significant findings and recommendations made in the preceding annual financial audit. There were no findings or recommendations noted in the preceding annual financial audit.

Official Title and Legal Authority

Section 10.554(1)(i)4., Rules of the Auditor General, requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in this management letter, unless disclosed in the notes to the financial statements.

The City was created, established, and incorporated under the City Charter, as adopted by Laws of Florida Chapter 65-1351 and is further governed by state and local laws and regulations. The City also has two component units, the Fort Pierce Utility Authority (discretely presented) and the Community Redevelopment Agency (blended). The voters of the City of Fort Pierce, Florida authorized the organization of the Fort Pierce Utilities Authority at a special election held May 30, 1972. City Ordinance No. F-399 (as amended by City Ordinances G-295, 296, and 297) defines the powers, duties and responsibilities of the Authority. City Ordinance No. H-239 created the Community Redevelopment Agency and delegated powers to the Agency in accordance with Florida Law and State Statutes Chapter 163.

Financial Condition

Sections 10.554(1)(i)5.a. and 10.556(7), Rules of the Auditor General, require that we apply appropriate procedures and report the results of our determination as to whether or not the City of Fort Pierce, Florida has met one or more of the conditions described in Section 218.503(1), Florida Statutes, and identification of the specific conditions met. In connection with our audit, we determined that the City of Fort Pierce, Florida did not meet any of the conditions described in Section 218.503(1), Florida Statutes.

Pursuant to Sections 10.554(1)(i)5.c. and 10.556(8), Rules of the Auditor General, we applied financial condition assessment procedures. It is management's responsibility to monitor the City of Fort Pierce, Florida's financial condition, and our financial condition assessment was based in part on representations made by management and the review of financial information provided by same.

Special District Component Units

Section 10.554(1)(i)5.c., Rules of the Auditor General, requires, if appropriate, that we communicate the failure of a special district that is a component unit of a county, municipality, or special district, to provide the financial information necessary for proper reporting of the component unit within the audited financial statements of the county, municipality, or special district in accordance with Section 218.39(3)(b), Florida Statutes. In connection with our audit, we did not note any special district component units that failed to provide the necessary information for proper reporting in accordance with Section 218.39(3)(b), Florida Statutes.

Specific Special District Information – City of Ft. Pierce Community Redevelopment Agency

The required reporting items in accordance with Section 218.39(3)(c), Florida Statutes for the City of Ft. Pierce Community Redevelopment Agency (the CRA) have been reported in the separately issued audited financial statements of the CRA.

Other Matters

Section 10.554(1)(i)2, Rules of the Auditor General, requires that we address in the management letter any recommendations to improve financial management. In connection with our audit, we did not have any such findings.

Section 10.554(1)(i)3, Rules of the Auditor General, requires us to communicate noncompliance with of provisions of contracts and grant agreements or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but warrants the attention of those charged with governance. In connection with our audit, we did not have any such findings.

Purpose of this letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, the City Commission, and applicable management, and is not intended to be and should not be used by anyone other than these specified parties.

Very truly yours,

DiBartolomeo, McBee, Hartley & Barnes

Certified Public Accountants
Fort Pierce, Florida
March 24, 2022

AFFIDAVIT

BEFORE ME, the undersigned authority, personally appeared Johnna S. Morris, who being duly sworn, deposes and says on oath that:

1. I am the Chief Financial Officer of the City of Fort Pierce which is a local government entity of the State of Florida;
2. City of Fort Pierce adopted Ordinance No. L-61 implementing an impact fee; and
3. City of Fort Pierce has complied and, as of the date of this affidavit, remains in compliance with Section 163.31801, Florida Statutes.

FUTHER AFFIANT SAYETH NAUGHT.

Johnna S. Morris, Director of Finance

STATE OF FLORIDA
COUNTY OF SAINT LUCIE

SWORN TO AND SUBSCRIBED before me this 28 day of March, 2022.

NOTARY PUBLIC

Print Name Wendy Rydzewski

Personally known ✓ or produced identification _____

Type of identification produced _____

My Commission Expires:

WENDY RYDZEWSKI
Notary Public
State of Florida
Comm# HH234275
Expires 2/28/2026

City Commission Regular Meeting - 6:00 pm **13. b.**

Meeting Date: 04/04/2022

Re: FPUA Final Budget Amendment

SUBJECT:

Consideration of FPUA's FY2020-2021 Final Budget Amendment

SUMMARY:

In accordance with the provisions of the City of Fort Pierce Charter, Article XII, Section 176 (12), Javier Cisneros, Director of Utilities has forwarded the FY 2021 Final Budget Amendment for consideration and approval by the City Commission.

RECOMMENDATION:

By majority vote, waive the thirty-day period for disapproval and approve FY 2021 Final Budget Amendment as submitted.

ALTERNATIVES:

By four-fifths (4/5) vote, disapprove or decrease any line item expenditures or amendments thereto. If no disapproval occurs, the budget and amendments there to shall be deemed approved as submitted within thirty (30) days.

RESPONSIBLE STAFF:

Javier Cisneros, Director of Utilities

COORDINATED WITH:

Barbara Mika, FPUA Director of Finance and Administration
Linda W. Cox, City Clerk

Fiscal Impact

OTHER INFORMATION:

No fiscal impact.

Attachments

Memo

Budget Amendment

Form Review

Inbox	Reviewed By	Date
City Manager	Nick Mimms	03/18/2022 01:23 PM

Form Started By: Linda Cox Started On: 03/18/2022 09:34 AM

Final Approval Date: 03/18/2022

Fort Pierce Utilities Authority

Memorandum

To:	Fort Pierce City Commission
From:	Barbara A. Mika, CGFO FPUA Director of Finance & Administration
Through:	Javier Cisneros, PE FPUA Director of Utilities
Date:	March 17, 2022
Subject:	City Commission Agenda Request for April 4, 2022 Meeting FY 2021 Final Budget Amendment

In accordance with the provisions of the City of Fort Pierce Charter, Article XII, Section 176 (12), I am requesting approval of FPUA's FY 2021 Final Budget Amendment during the April 4, 2022, City Commission meeting.

If you have any questions or need additional information, please contact me.

Attachment: Final Budget Amendment
Presentation

Email: City Manager
City Clerk

FORT PIERCE UTILITIES AUTHORITY

Fort Pierce, Florida

FPUA
COMMUNITY PROUD

FINAL BUDGET AMENDMENT

FISCAL YEAR 2021

RESOLUTION NO. UA 2022-03

A RESOLUTION AMENDING THE BUDGET OF FORT PIERCE UTILITIES AUTHORITY OF THE CITY OF FORT PIERCE, FLORIDA FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2020 AND ENDING SEPTEMBER 30, 2021.

BE IT RESOLVED BY FORT PIERCE UTILITIES AUTHORITY:

SECTION I: That in accordance with City of Fort Pierce Charter, Article XII, Section 176 and Section 178, Fort Pierce Utilities Authority of the City of Fort Pierce, Florida, hereby amends its budget for fiscal year 2021 for the operation of the utilities systems for the City of Fort Pierce, Florida, by adjusting various budget items as set forth in the attached schedule consisting of 44 pages.

SECTION II: Attached hereto and incorporated herein by reference is the 44 page schedule referred to above.

SECTION III: That it shall be the duty of the Director of Fort Pierce Utilities Authority to adjust the accounts and perform necessary transfers among the accounts to conform to the amended budget.

SECTION IV: That this Resolution shall be in full force and effect upon adoption by the Fort Pierce Utilities Authority Board and the City Commission of the City of Fort Pierce, Florida, and shall be effective retroactive to September 30, 2021.

This Resolution is adopted this 15th day of March, 2022.

ATTEST:

Secretary

(FPUA Seal)

FORT PIERCE UTILITIES AUTHORITY

BY:

Chairman

APPROVED AS TO FORM & CORRECTNESS:

BY:

Fort Pierce Utilities Authority Attorney

Fort Pierce Utilities Authority

Memorandum

To: Javier Cisneros, P.E., Director of Utilities

From: Barbara A. Mika, CGFO, Director of Financial Services

Date: March 11,2022

Subject: **Resolution No. UA 2022-03, Final Budget Amendment for FY 2021**

RECOMMENDATION:

Adopt Resolution No. UA 2022-03, a resolution amending the budget of Fort Pierce Utilities Authority of the City of Fort Pierce, Florida for the Fiscal Year beginning October 1, 2020 and ending September 30, 2021.

SUMMARY/SUPPORTING INFORMATION:

Presented for the Board's review and approval is the Final Budget Amendment for FY 2021.

The Final Budget Amendment reflects revenues in the amount of $113,610,753, a decrease of $2,241,906 (2.0%) as compared to the Amended FY 2021 Budget, which was approved by the Board on August 3, 2021. As well, the Final Budget Amendment reflects expenses in the amount of $105,258,824 (budget basis), a decrease of $8,105,401 (7.0%) from the Amended FY 2021 Budget figure of $113,364,225. Also presented in the budget amendment summary is a recap of FPUA's expenses as presented in the financial statements and the calculation of the Change in Net Position. The difference between the two presentations is that capitalized salary, benefit and overhead costs are included in the budgeted expenditures, but are excluded from expenses for financial statement reporting purposes, in accordance with Generally Accepted Accounting Principles.

Increase in Net Position

FPUA's financial statements reflect an increase in net position for FY 2021 in the amount of $9,997,998 as compared to the $545,622 increase projected in the Amended FY 2021 Budget.

Unit Sales and Revenues

As shown in the table below, unit sales were above the amended projections for all utilities except Natural Gas.

	Amended Budget	Actual	Increase (Decrease)	Percent
Electric (MWh)	556,800	576,927	20,127	3.61%
Water (*)	2,909,327	2,968,059	58,732	2.02%
Wastewater (*)	1,717,466	1,721,475	4,009	0.23%
Natural Gas (ccf)	4,466,000	4,938,897	472,897	10.59%

* Thousands of Gallons

Expenses

Overall lower than projected budgetary expenses, in the amount of $105,258,824 (7.0%), was the result of lower than projected purchased power and gas costs in the amount of $3,434,368. Other cost savings experienced from budget were:

- Lower costs amounting to $2,029,076 associated with employees retirement
- Savings in contracted services not utilized during the budget year including maintenance and service contracts, training costs, and professional fees totaling $810,042.
- Planned use of contingency budgets of $1,000,000 which did not take place also added to the budgetary savings.

Summary

Fiscal Year 2021 was another year of maintaining effective cost controls and improving efficiency at FPUA, while continuing to respond to customer needs and providing quality service.

ALTERNATIVES (IF ANY):

None

ATTACHMENTS:

Resolution No. UA 2022-03

FORT PIERCE UTILITIES AUTHORITY
FY 2021 FINAL BUDGET AMENDMENT
SUMMARY

	AMENDED BUDGET FY 2021	FINAL BUDGET FY 2021	DIFFERENCE INCREASE (DECREASE)
REVENUES			
ELECTRIC	$ 63,480,800	$ 65,463,963	$ 1,983,163
WATER	22,152,700	22,487,863	335,163
NATURAL GAS	5,072,500	5,513,241	440,741
WASTEWATER	17,141,980	17,386,130	244,150
MOEC	452,385	396,225	(56,160)
FPUAnet	985,700	395,716	(589,984)
TCEC	2,082,782	1,967,615	(115,167)
TOTAL REVENUES	$ 111,368,847	$ 113,610,753	$ 2,241,906
EXPENSES PER THE FINANCIAL STATEMENTS			
ELECTRIC	$ 68,627,139	$ 63,986,859	$ (4,640,280)
WATER	19,804,893	18,566,881	(1,238,012)
NATURAL GAS	5,108,336	4,958,396	(149,940)
WASTEWATER	13,929,282	13,012,001	(917,281)
MOEC	452,385	396,225	(56,160)
FPUAnet	818,408	724,778	(93,630)
TCEC	2,082,782	1,967,615	(115,167)
TOTAL EXPENSES	$ 110,823,225	$ 103,612,755	$ (7,210,470)
INCREASE (DECREASE) IN NET POSITION			
ELECTRIC	$ (5,146,339)	$ 1,477,104	$ 6,623,443
WATER	2,347,807	3,920,982	1,573,175
NATURAL GAS	(35,836)	554,845	590,681
WASTEWATER	3,212,698	4,374,129	1,161,431
MOEC	-	-	-
FPUAnet	167,292	(329,062)	(496,354)
TCEC	-	-	-
CHANGE IN NET POSITION	$ 545,622	$ 9,997,998	$ 9,452,376

ALLOCATION DISTRIBUTION
FY 2021

	DEPARTMENT	CAPITAL	ELECTRIC	WATER	GAS	WASTEWATER	FPUAnet	OTHER	TOTAL
01	MOEC	$ -	$ -	$ -	$ -	$ -	$ -	$ 395,990	395,990
02	TCEC	-	-	-	-	-	-	1,967,615	1,967,615
10	BOARD	4,954	38,966	28,622	5,577	21,120	85	-	99,324
11	DIRECTOR OF UTILITIES	15,610	120,522	88,531	17,251	65,325	263	-	307,502
12	ATTORNEY	6,515	52,469	38,540	7,510	28,439	115	-	133,588
15	HUMAN RESOURCES	52,387	113,785	108,368	27,083	75,868	7,211	-	384,702
14	REGULATORY AFFAIRS	53	124,093	118,187	29,539	82,741	7,865	-	362,478
18	SAFETY	11,232	53,302	50,764	12,687	35,540	3,378	-	166,903
21	FINANCE	83,343	599,920	440,678	85,869	325,169	1,307	-	1,536,286
22	MATERIALS MANAGEMENT	430,400	80,756	57,460	45,495	17,265	785	-	632,161
31	UTILITY SUPPORT SERVICES	14,117	93,927	89,456	22,357	62,628	5,948	-	288,433
32	INFORMATION TECHNOLOGY SERVICES	133,052	995,199	947,822	236,883	663,563	63,072	-	3,039,591
35	FACILITIES	39,194	298,552	225,335	52,554	167,546	-	-	783,181
39	ADMINISTRATIVE & GENERAL	-	-	-	-	-	-	235	235
41	COMMUNITY RELATIONS	9,366	71,765	52,716	10,272	38,898	156	-	183,173
43	CUSTOMER SERVICE	-	866,833	636,729	124,075	469,833	1,890	-	2,099,360
49	ADMINISTRATIVE & GENERAL	2,273	36,040	34,324	8,578	24,030	2,284	-	107,529
51	DIRECTOR OF ELECTRIC & GAS SYSTEMS	10,867	267,371	-	-	-	-	-	278,238
53	RESALE	-	41,320,086	-	-	-	-	-	41,320,086
54	DISTRIBUTION	496,963	7,819,196	-	-	-	-	-	8,316,159
55	ELECTRIC OPERATIONS	-	2,125,817	-	-	-	-	-	2,125,817
56	ELECTRIC & GAS ENGINEERING	694	1,163,443	-	-	-	-	-	1,164,137
59	ADMINISTRATIVE & GENERAL	-	7,744,817	-	-	-	-	-	7,744,817
61	DIRECTOR OF WATER/ WASTEWATER SYSTEMS	1,457	-	127,555	-	85,037	-	-	214,049
62	WATER RESOURCES	-	-	7,240,432	-	-	-	-	7,240,432
64	WATER DISTRIBUTION	127,024	-	5,233,290	-	-	-	-	5,360,314
66	WATER/WASTEWATER ENGINEERING	47,742	-	620,247	-	413,497	-	-	1,081,486
69	ADMINISTRATIVE & GENERAL	-	-	2,427,825	-	-	-	-	2,427,825
74	GAS OPERATIONS	89,419	-	-	1,817,524	-	-	-	1,906,943
75	NATURAL GAS PURCHASES FOR RESALE	-	-	-	1,970,546	-	-	-	1,970,546
79	ADMINISTRATIVE & GENERAL	-	-	-	484,596	-	-	-	484,596
82	WATER RECLAMATION	2,648	-	-	-	3,720,547	-	-	3,723,195
84	WASTEWATER COLLECTION	47,343	-	-	-	5,219,195	-	-	5,266,538
89	ADMINISTRATIVE & GENERAL	-	-	-	-	1,495,760	-	-	1,495,760
93	FPUAnet COMMUNICATIONS	19,416	-	-	-	-	529,251	-	548,667
95	FPUAnet PURCHASES FOR RESALE	-	-	-	-	-	78,191	-	78,191
99	ADMINISTRATIVE & GENERAL	-	-	-	-	-	22,977	-	22,977
	TOTALS	$ 1,646,069	$ 63,986,859	$ 18,566,881	$ 4,958,396	$ 13,012,001	$ 724,778	$ 2,363,840	$ 105,258,824

OPERATIONS AND MAINTENANCE EXPENSE ANALYSIS BY OBJECT CODE

OBJECT CODE		ACTUAL FY 2019	ACTUAL FY 2020	AMENDED BUDGET FY 2021	FINAL BUDGET FY 2021
	PERSONNEL SERVICES				
1010	SALARIES & WAGES	$ 15,369,222	$ 16,162,871	$ 16,365,921	$ 16,070,336
1020	OVERTIME	907,492	921,944	1,159,100	1,178,324
	PERSONNEL SERVICES TOTAL	16,276,714	17,084,815	17,525,021	17,248,660
	EMPLOYEE BENEFITS				
4050	RETIREMENT	4,921,247	3,693,768	2,669,006	639,930
4060	FICA	1,196,984	1,245,242	1,331,914	1,258,107
4070	EMPLOYEES' INSURANCE	4,274,678	4,056,748	4,300,001	4,445,484
4090	VACATION PAY EXPENSE	61,139	168,778	-	(9,296)
4100	SICK PAY EXPENSE	134,361	(198,225)	-	25,799
4110	NET OPEB EXPENSE	11,823	6,611	11,823	4,232
4600	WORKERS' COMPENSATION	236,912	218,090	215,000	192,371
4640	UNEMPLOYMENT CLAIMS	-	5,232	10,000	789
	EMPLOYEE BENEFITS TOTAL	10,837,144	9,196,244	8,537,744	6,557,416
	CONTRACTUAL SERVICES				
2110	ADVERTISING	46,605	70,591	77,809	62,611
2122	RENTALS	61,970	66,534	85,991	75,679
2131	MAINTENANCE OF STRUCTURES	63,569	53,806	101,430	77,196
2132	MAINTENANCE OF VEHICLES	191,317	140,614	178,163	227,804
2133	MAINTENANCE OF EQUIPMENT	83,342	105,451	159,102	234,328
2139	MAINTENANCE/SERVICE CONTRACTS	3,049,060	3,403,150	3,864,251	3,482,146
2140	POSTAGE	188,584	205,620	216,523	201,011
2151	PRINTING	58,723	57,492	84,145	60,170
2161	PROFESSIONAL FEES - AUDIT	41,620	47,880	48,480	49,470
2164	PROFESSIONAL FEES - CONS/ENG	191,956	143,492	488,605	322,850
2165	TEMPORARY LABOR	18,434	11,687	19,986	18,399
2166	PROFESSIONAL FEES - OTHER	70,630	45,840	176,635	55,939
2170	TRAINING	252,668	241,250	331,917	190,431
2171	TRAVEL	4,845	6,278	15,998	2,541
2172	CAR ALLOWANCE	140,236	145,716	146,299	146,244
2190	COMMUNICATIONS	180,889	185,710	218,800	220,129
2200	UTILITIES	1,855,321	1,877,858	2,273,664	2,057,872
2230	EMPLOYEE RELATIONS	49,317	31,588	54,253	42,206
2240	BUSINESS RELATIONS	2,651	944	4,677	584
2250	COMMUNITY RELATIONS	77,761	43,020	198,340	51,290
2260	MEMBERSHIPS - PROFESSIONAL	68,753	76,369	82,185	72,775
2262	MEMBERSHIPS - CIVIC	18,713	23,755	32,226	24,370
2290	BILLING - HOUSING AUTHORITY	2,398	2,457	2,480	2,473
	CONTRACTUAL SERVICES TOTAL	6,719,362	6,987,102	8,861,959	7,678,518
	PURCHASES FOR RESALE				
3360	PURCHASES FOR RESALE	43,795,513	41,924,744	46,828,000	43,368,618
	PURCHASES FOR RESALE TOTAL	43,795,513	41,924,744	46,828,000	43,368,618

OPERATIONS AND MAINTENANCE EXPENSE ANALYSIS BY OBJECT CODE

OBJECT CODE		ACTUAL FY 2019	ACTUAL FY 2020	AMENDED BUDGET FY 2021	FINAL BUDGET FY 2021
	COMMODITIES				
3311	OFFICE SUPPLIES	87,249	76,728	99,760	97,640
3313	SUBSCRIPTIONS	12,734	14,666	22,979	24,615
3316	OPERATING SUPPLIES	1,674,428	1,843,861	1,803,041	1,751,146
3320	CHEMICALS	1,056,283	1,064,631	1,242,640	1,091,302
3331	VEHICLE SUPPLIES	365,528	304,126	385,729	370,162
3340	SMALL TOOLS	83,954	70,783	110,391	92,219
	COMMODITIES TOTAL	3,280,176	3,374,795	3,664,540	3,427,084
	FIXED & SUNDRY				
4010	COST OF GOODS SOLD	64,561	44,207	39,200	34,413
4015	SALES DISCOUNTS	5,695	4,283	4,900	2,037
4020	CASH (OVER) SHORT	5	(231)	118	(2,302)
4080	EMPLOYEE SUGGESTIONS & AWARDS	6,186	9,675	11,270	9,513
4509	OTHER TAXES	36,479	38,601	38,623	38,623
4510	GROSS RECEIPTS TAX	1,681,194	1,567,391	1,709,500	1,664,719
4520	LICENSES & PERMITS	65,654	45,012	67,875	55,050
4531	CIVIC CONTRIBUTIONS	221,608	292,575	310,086	245,359
4610	PROPERTY & LIAB./INS & UNINSUR	573,093	644,590	701,601	798,021
4666	INVENTORY ADJUSTMENTS	226,475	812	60,150	21,452
4700	UTILITY BAD DEBT EXPENSE	41,034	223,582	400,000	413,956
5730	BANK CHARGES	342,880	384,458	503,000	477,558
9005	DUPLICATE CHARGES	(49,184)	(51,389)	(49,700)	(54,002)
	FIXED & SUNDRY TOTAL	3,215,680	3,203,566	3,796,623	3,704,397
	INTEREST EXPENSES				
5721	INTEREST - BONDS	2,979,169	2,737,045	2,483,399	2,483,398
5723	INTEREST - DEPOSITS	41,247	65,773	72,468	80,042
5729	INTEREST OTHER	583	-	600	-
5731	AMORTIZATION OF BOND DISCOUNT	22,711	22,075	21,426	21,425
	INTEREST EXPENSES TOTAL	3,043,710	2,824,893	2,577,893	2,584,865
	MISCELLANEOUS				
5710	STORM EXPENSES	264,249	24,817	-	83,311
9000	CITY DISTRIBUTION	6,125,454	6,276,267	6,342,445	6,342,445
9010	CONTINGENCY	-	-	1,000,000	-
9030	DEPRECIATION	13,958,501	13,383,902	14,230,000	14,263,510
9050	EXTRAORDINARY EXPENSE	176	-	-	-
	MISCELLANEOUS TOTAL	20,348,380	19,684,986	21,572,445	20,689,266
	GRAND TOTAL	$ 107,516,679	$ 104,281,145	$ 113,364,225	$ 105,258,824

ELECTRIC REVENUES

	AMENDED BUDGET FY 2021	FINAL BUDGET FY 2021	DIFFERENCE INCREASE (DECREASE)
OPERATING REVENUES			
SALES OF ELECTRICITY:			
RESIDENTIAL SALES:			
INSIDE CITY	$ 25,095,600	$ 25,042,399	$ (53,201)
OUTSIDE CITY	6,126,200	6,118,544	(7,656)
GENERAL SERVICE:			
INSIDE CITY	29,702,100	30,142,633	440,533
OUTSIDE CITY	5,356,200	5,408,874	52,674
POWER COST ADJUSTMENT:			
RESIDENTIAL	(2,841,300)	(2,075,851)	765,449
GENERAL SERVICE	(3,204,000)	(2,547,395)	656,605
UNBILLED SERVICE REVENUE	-	244,400	244,400
RENTAL LIGHTS:			
RESIDENTIAL	73,600	72,923	(677)
GENERAL SERVICE	1,095,700	1,093,297	(2,403)
STREET & TRAFFIC SIGNALS	515,100	514,708	(392)
TOTAL	61,919,200	64,014,532	2,095,332
OTHER OPERATING REVENUES:			
MISCELLANEOUS SERVICE REVENUE	767,200	813,338	46,138
TOTAL OPERATING REVENUES	62,686,400	64,827,870	2,141,470
NON-OPERATING REVENUES			
INVESTMENT INCOME	283,200	120,478	(162,722)
GRANT REVENUE	-	15,874	15,874
REVENUE FOR CITY BILLING	77,300	77,295	(5)
MISCELLANEOUS INCOME	94,000	93,174	(826)
TOTAL NON-OPERATING REVENUES	454,500	306,821	(147,679)
REVENUES BEFORE CAPITAL CONTRIBUTIONS	63,140,900	65,134,691	1,993,791
CAPITAL CONTRIBUTIONS			
CONTRIBUTED CAPITAL - CASH	245,600	245,259	(341)
CONTRIBUTED CAPITAL - NONCASH	94,300	84,013	(10,287)
TOTAL CAPITAL CONTRIBUTIONS	339,900	329,272	(10,628)
TOTAL REVENUES	$ 63,480,800	$ 65,463,963	$ 1,983,163

NATURAL GAS REVENUES

	AMENDED BUDGET FY 2021	FINAL BUDGET FY 2021	DIFFERENCE INCREASE (DECREASE)
OPERATING REVENUES			
SALES OF GAS:			
RESIDENTIAL SALES:			
INSIDE CITY	$ 1,089,000	$ 1,093,894	$ 4,894
OUTSIDE CITY	184,100	185,123	1,023
GENERAL SERVICE:			
INSIDE CITY	2,330,500	2,435,954	105,454
OUTSIDE CITY	638,200	673,868	35,668
CONTRACT SALES			
COMMERCIAL	225,400	241,625	16,225
INDUSTRIAL	174,300	167,992	(6,308)
HEAT ONLY:			
RESIDENTIAL	6,500	6,373	(127)
GENERAL SERVICE	2,300	2,328	28
PURCHASED GAS ADJUSTMENT:			
RESIDENTIAL	(108,600)	(41,924)	66,676
GENERAL SERVICE	355,700	378,310	22,610
COMPRESSED NATURAL GAS	18,700	19,368	668
UNBILLED SERVICE REVENUE	-	58,500	58,500
TOTAL	4,916,100	5,221,411	305,311
OTHER OPERATING REVENUES:			
MISCELLANEOUS SERVICE REVENUE	39,400	39,812	412
TOTAL OPERATING REVENUES	4,955,500	5,261,223	305,723
NON-OPERATING REVENUES			
INVESTMENT INCOME	13,600	8,991	(4,609)
GRANT REVENUE	-	6,451	6,451
REVENUE FOR CITY BILLING	11,100	11,064	(36)
GAS PIPING & APPLIANCE SALES	175,400	173,664	(1,736)
GAS PIPING & APPLIANCE COSTS	(114,200)	(127,378)	(13,178)
MISCELLANEOUS INCOME	100	10	(90)
TOTAL NON-OPERATING REVENUES	86,000	72,802	(13,198)
REVENUES BEFORE CAPITAL CONTRIBUTIONS	5,041,500	5,334,025	292,525
CONTRIBUTED CAPITAL - CASH	31,000	179,216	148,216
TOTAL REVENUES	$ 5,072,500	$ 5,513,241	$ 440,741

WATER REVENUES

	AMENDED BUDGET FY 2021	FINAL BUDGET FY 2021	DIFFERENCE INCREASE (DECREASE)
OPERATING REVENUES			
SALES OF WATER:			
RESIDENTIAL SALES:			
INSIDE CITY	$ 5,397,800	$ 5,631,350	$ 233,550
OUTSIDE CITY	2,185,800	2,207,831	22,031
GENERAL SERVICE:			
INSIDE CITY	5,924,500	6,145,423	220,923
OUTSIDE CITY	3,202,200	3,205,899	3,699
UNBILLED SERVICE REVENUE	-	75,200	75,200
SALES FOR RESALE	2,387,900	2,185,553	(202,347)
FIRE PROTECTION	172,600	177,377	4,777
TOTAL	19,270,800	19,628,633	357,833
OTHER OPERATING REVENUES:			
MISCELLANEOUS SERVICE REVENUE	123,100	193,108	70,008
TOTAL OPERATING REVENUES	19,393,900	19,821,741	427,841
NON-OPERATING REVENUES			
INVESTMENT INCOME	42,300	28,873	(13,427)
GRANT REVENUE	-	23,201	23,201
REVENUE FOR CITY BILLING	56,800	56,778	(22)
MISCELLANEOUS INCOME	2,600	7,560	4,960
TOTAL NON-OPERATING REVENUES	101,700	116,412	14,712
REVENUES BEFORE CAPITAL CONTRIBUTIONS	19,495,600	19,938,153	442,553
CAPITAL CONTRIBUTIONS			
CAPITAL IMPROVEMENT CHARGES	1,019,800	1,062,827	43,027
CONTRIBUTED CAPITAL - CASH	669,700	496,012	(173,688)
CONTRIBUTED CAPITAL - NONCASH	967,600	990,871	23,271
TOTAL CAPITAL CONTRIBUTIONS	2,657,100	2,549,710	(107,390)
TOTAL REVENUES	$ 22,152,700	$ 22,487,863	$ 335,163

WASTEWATER REVENUES

	AMENDED BUDGET FY 2021	FINAL BUDGET FY 2021	DIFFERENCE INCREASE (DECREASE)
OPERATING REVENUES			
WASTEWATER CHARGES:			
RESIDENTIAL:			
INSIDE CITY	$ 5,321,100	$ 5,462,105	$ 141,005
OUTSIDE CITY	650,500	675,248	24,748
GENERAL SERVICE:			
INSIDE CITY	5,817,200	5,820,182	2,982
OUTSIDE CITY	1,090,700	1,104,315	13,615
REVENUE FROM ST. LUCIE COUNTY	1,102,600	944,911	(157,689)
UNBILLED SERVICE REVENUE	-	52,100	52,100
TOTAL	13,982,100	14,058,861	76,761
OTHER OPERATING REVENUES:			
OTHER WASTEWATER REVENUES	177,500	196,316	18,816
TOTAL OPERATING REVENUES	14,159,600	14,255,177	95,577
NON-OPERATING REVENUES			
INVESTMENT INCOME	32,300	22,069	(10,231)
GRANT REVENUE	183,380	26,487	(156,893)
REVENUE FOR CITY BILLING	41,800	41,895	95
MISCELLANEOUS INCOME	1,100	829	(271)
TOTAL NON-OPERATING REVENUES	258,580	91,280	(167,300)
REVENUES BEFORE CAPITAL CONTRIBUTIONS	14,418,180	14,346,457	(71,723)
CAPITAL CONTRIBUTIONS			
CAPITAL IMPROVEMENT CHARGES	1,189,400	1,201,140	11,740
CAPITAL IMPROVEMENT CHARGES-MWRF	-	133,460	133,460
CONTRIBUTED CAPITAL - CASH	-	61,797	61,797
CONTRIBUTED CAPITAL - NONCASH	1,534,400	1,643,276	108,876
TOTAL CAPITAL CONTRIBUTIONS	2,723,800	3,039,673	315,873
TOTAL REVENUES	$ 17,141,980	$ 17,386,130	$ 244,150

MANATEE OBSERVATION & EDUCATION CENTER REVENUES

	AMENDED BUDGET FY 2021	FINAL BUDGET FY 2021	DIFFERENCE INCREASE (DECREASE)
OPERATING REVENUES			
FPUA CONTRIBUTION	$ 310,085	$ 245,359	$ (64,726)
GIFT SHOP SALES	55,000	75,980	20,980
BOAT TOURS	10,000	7,993	(2,007)
DONATIONS	1,500	3,078	1,578
ADMISSIONS	10,000	10,203	203
TEACHING INCOME & CAMPS	25,000	22,296	(2,704)
MEMBERSHIPS	500	230	(270)
FUND RAISING INCOME	1,000	542	(458)
TOTAL OPERATING REVENUES	413,085	365,681	(47,404)
NON-OPERATING REVENUES			
GRANTS	25,000	25,274	274
GAIN (LOSS) ON DISPOSITION OF PROPERT	5,000	5,270	270
TOTAL NON-OPERATING REVENUES	30,000	30,544	544
REVENUES BEFORE CAPITAL CONTRIBUTIONS	443,085	396,225	(46,860)
CONTRIBUTED CAPITAL - NONCASH	9,300	-	(9,300)
TOTAL REVENUES	$ 452,385	$ 396,225	$ (56,160)

FPUAnet COMMUNICATIONS REVENUES

	AMENDED BUDGET FY 2021	FINAL BUDGET FY 2021	DIFFERENCE INCREASE (DECREASE)
OPERATING REVENUES			
DEDICATED INTERNET ACCESS	$ 185,000	$ 189,233	$ 4,233
FIBER BANDWIDTH CONNECTIONS	125,000	125,341	341
DARK FIBER TRANSMISSION	45,000	45,695	695
WIRELESS BROADBAND INTERNET ACCESS	20,000	17,305	(2,695)
WIRELESS BANDWIDTH CONNECTIONS	5,000	3,502	(1,498)
OTHER OPERATING REVENUES	2,500	1,819	(681)
TOTAL OPERATING REVENUES	382,500	382,895	395
NON-OPERATING REVENUES			
GRANT REVENUE	-	6	6
REVENUES FOR CITY BILLING	200	168	(32)
TOTAL NON-OPERATING REVENUES	200	174	(26)
REVENUES BEFORE CAPITAL CONTRIBUTIONS	382,700	383,069	369
CONTRIBUTED CAPITAL - CASH	603,000	12,647	(590,353)
TOTAL REVENUES	$ 985,700	$ 395,716	$ (589,984)

TREASURE COAST ENERGY CENTER REVENUES

	AMENDED BUDGET FY 2021	FINAL BUDGET FY 2021	DIFFERENCE INCREASE (DECREASE)
NON-OPERATING REVENUES			
FMPA O&M CONTRACT INCOME	$ 2,082,782	$ 1,967,615	$ (115,167)
TOTAL NON-OPERATING REVENUES	2,082,782	1,967,615	(115,167)
TOTAL REVENUES	$ 2,082,782	$ 1,967,615	$ (115,167)


FPUA
COMMUNITY PROUD

DEPT. 01 - MANATEE OBSERVATION & EDUCATION CENTER

CODE	DESCRIPTION	AMENDED BUDGET FY 2021	FINAL BUDGET FY 2021	DIFFERENCE INCREASE (DECREASE)
1010	SALARIES & WAGES	$ 173,864	$ 180,989	$ 7,125
1020	OVERTIME	1,000	596	(404)
2110	ADVERTISING	10,290	9,365	(925)
2131	MAINTENANCE OF STRUCTURES	2,450	1,891	(559)
2132	MAINTENANCE OF VEHICLES	294	-	(294)
2133	MAINTENANCE OF EQUIPMENT	686	279	(407)
2139	MAINTENANCE/SERVICE CONTRACTS	40,866	37,162	(3,704)
2140	POSTAGE	490	554	64
2151	PRINTING	980	366	(614)
2166	PROFESSIONAL FEES - OTHER	4,900	429	(4,471)
2170	TRAINING	6,125	5,587	(538)
2172	CAR ALLOWANCE	3,300	3,300	-
2190	COMMUNICATIONS	3,600	3,736	136
2200	UTILITIES	9,385	8,128	(1,257)
2230	EMPLOYEE/VOLUNTEER RELATIONS	4,459	3,912	(547)
2260	MEMBERSHIPS - PROFESSIONAL	573	535	(38)
2262	MEMBERSHIPS - CIVIC	201	205	4
3311	OFFICE SUPPLIES	1,470	935	(535)
3316	OPERATING SUPPLIES	33,170	13,656	(19,514)
3331	VEHICLE SUPPLIES	147	98	(49)
4010	COST OF GOODS SOLD	39,200	34,413	(4,787)
4015	SALES DISCOUNTS	4,900	2,037	(2,863)
4020	CASH (OVER) SHORT	118	(7)	(125)
4050	RETIREMENT	28,783	7,105	(21,678)
4060	FICA	13,377	13,335	(42)
4070	EMPLOYEES' INSURANCE	41,818	48,284	6,466
4090	VACATION PAY EXPENSE	-	(7,542)	(7,542)
4100	SICK PAY EXPENSE	-	2,931	2,931
4110	NET OPEB EXPENSE	167	59	(108)
4520	LICENSES & PERMITS	436	29	(407)
4600	WORKERS' COMPENSATION	831	709	(122)
4610	PROPERTY & LIAB/INS & UNINSUR	8,230	8,591	361
4666	INVENTORY ADJUSTMENTS	150	418	268
5730	BANK CHARGES	3,000	680	(2,320)
9030	DEPRECIATION EXPENSE	12,890	13,225	335
	TOTALS	$ 452,150	$ 395,990	$ (56,160)

DEPT. 39 - MANATEE OBSERVATION & EDUCATION CENTER ADMINISTRATION

CODE	DESCRIPTION	AMENDED BUDGET FY 2021	FINAL BUDGET FY 2021	DIFFERENCE INCREASE (DECREASE)
9000	CITY DISTRIBUTION	$ 235	$ 235	$ -
	TOTALS	$ 235	$ 235	$ -

DEPT. 02 - TREASURE COAST ENERGY CENTER

CODE	DESCRIPTION	AMENDED BUDGET FY 2021	FINAL BUDGET FY 2021	DIFFERENCE INCREASE (DECREASE)
1010	SALARIES & WAGES	$ 1,195,737	$ 1,245,865	$ 50,128
1020	OVERTIME	280,000	293,366	13,366
2170	TRAINING	735	-	(735)
2172	CAR ALLOWANCE	10,320	10,320	-
3316	OPERATING SUPPLIES	1,029	976	(53)
4050	RETIREMENT	209,007	48,146	(160,861)
4060	FICA	112,894	110,180	(2,714)
4070	EMPLOYEES' INSURANCE	234,361	219,313	(15,048)
4090	VACATION PAY EXPENSE	-	2,624	2,624
4100	SICK PAY EXPENSE	-	468	468
4110	NET OPEB EXPENSE	624	222	(402)
4600	WORKERS' COMPENSATION	12,584	10,635	(1,949)
4610	PROPERTY & LIAB/INS & UNINSUR	25,491	25,500	9
		$ 2,082,782	$ 1,967,615	$ (115,167)

DEPT. 10 - BOARD

CODE	DESCRIPTION	AMENDED BUDGET FY 2021	FINAL BUDGET FY 2021	DIFFERENCE INCREASE (DECREASE)
1010	SALARIES & WAGES	$ 18,075	$ 17,797	$ (278)
2151	PRINTING	20	20	-
2170	TRAINING	9,800	-	(9,800)
2171	TRAVEL	3,920	-	(3,920)
2172	CAR ALLOWANCE	9,700	9,993	293
2240	BUSINESS RELATIONS	490	65	(425)
2262	MEMBERSHIPS - CIVIC	1,666	1,600	(66)
3311	OFFICE SUPPLIES	147	110	(37)
4060	FICA	1,383	2,050	667
4070	EMPLOYEES' INSURANCE	64,651	67,246	2,595
4600	WORKERS' COMPENSATION	253	214	(39)
4610	PROPERTY & LIAB/INS & UNINSUR	222	229	7
	TOTALS	$ 110,327	$ 99,324	$ (11,003)

DEPT. 11 - DIRECTOR OF UTILITIES

CODE	DESCRIPTION	AMENDED BUDGET FY 2021	FINAL BUDGET FY 2021	DIFFERENCE INCREASE (DECREASE)
1010	SALARIES & WAGES	$ 253,478	$ 260,099	$ 6,621
2139	MAINTENANCE/SERVICE CONTRACTS	1,323	2,072	749
2140	POSTAGE	39	-	(39)
2151	PRINTING	201	-	(201)
2164	PROFESS. FEES - CONSULTING/ENG	2,450	-	(2,450)
2170	TRAINING	3,831	1,302	(2,529)
2171	TRAVEL	6,174	573	(5,601)
2172	CAR ALLOWANCE	5,160	5,160	-
2190	COMMUNICATIONS	700	544	(156)
2230	EMPLOYEE RELATIONS	9,212	10,173	961
2240	BUSINESS RELATIONS	1,470	259	(1,211)
2260	MEMBERSHIPS - PROFESSIONAL	980	137	(843)
2262	MEMBERSHIPS - CIVIC	980	-	(980)
3311	OFFICE SUPPLIES	2,450	2,271	(179)
3313	SUBSCRIPTIONS	157	-	(157)
4050	RETIREMENT	41,722	9,776	(31,946)
4060	FICA	19,391	17,490	(1,901)
4070	EMPLOYEES' INSURANCE	22,665	22,786	121
4090	VACATION PAY EXPENSE	-	(6,062)	(6,062)
4100	SICK PAY EXPENSE	-	(22,825)	(22,825)
4110	NET OPEB EXPENSE	83	30	(53)
4520	LICENSES & PERMITS	89	89	-
4600	WORKERS' COMPENSATION	348	301	(47)
4610	PROPERTY & LIAB/INS & UNINSUR	3,236	3,327	91
	TOTALS	$ 376,139	$ 307,502	$ (68,637)

DEPT. 12 - ATTORNEY

CODE	DESCRIPTION	AMENDED BUDGET FY 2021	FINAL BUDGET FY 2021	DIFFERENCE INCREASE (DECREASE)
1010	SALARIES & WAGES	$ 114,386	$ 114,357	$ (29)
2166	PROFESSIONAL FEES - OTHER	14,700	-	(14,700)
2170	TRAINING	2,646	-	(2,646)
2171	TRAVEL	196	-	(196)
4070	EMPLOYEES' INSURANCE	18,459	19,137	678
4600	WORKERS' COMPENSATION	108	94	(14)
	TOTALS	$ 150,495	$ 133,588	$ (16,907)

DEPT. 14 - REGULATORY AFFAIRS

CODE	DESCRIPTION	AMENDED BUDGET FY 2021	FINAL BUDGET FY 2021	DIFFERENCE INCREASE (DECREASE)
1010	SALARIES & WAGES	$ 248,818	$ 224,231	$ (24,587)
2110	ADVERTISING	4,214.00	1,963.00	(2,251)
2139	MAINTENANCE/SERVICE CONTRACTS	1,764.00	-	(1,764)
2140	POSTAGE	196.00	-	(196)
2151	PRINTING	196.00	-	(196)
2164	PROFESSIONAL FEES - CONSULT/ENG	4,900.00	3,681.00	(1,219)
2166	PROFESSIONAL FEES - OTHER	9,800.00	8,985.00	(815)
2170	TRAINING	1,470.00	1,240.00	(230)
2171	TRAVEL	294.00	-	(294)
2172	CAR ALLOWANCE	5,160.00	5,160.00	-
2230	EMPLOYEE RELATIONS	78.00	623.00	545
2260	MEMBERSHIPS - PROFESSIONAL	1,323.00	1,170.00	(153)
3311	OFFICE SUPPLIES	8,357.00	6,797.00	(1,560)
3313	SUBSCRIPTIONS	245.00	-	(245)
4050	RETIREMENT	40,955.00	9,214.00	(31,741)
4060	FICA	19,035.00	16,729.00	(2,306)
4070	EMPLOYEES' INSURANCE	54,294.00	56,101.00	1,807
4090	VACATION PAY EXPENSE	-	10,432.00	10,432
4100	SICK PAY EXPENSE	-	11,515.00	11,515
4520	LICENSES & PERMITS	980.00	308.00	(672)
4110	NET OPEB EXPENSE	208.00	59.00	(149)
4600	WORKERS' COMPENSATION	5,152.00	171.00	(4,981)
4610	PROPERTY & LIAB/INS & UNINSURED	28,983.00	4,099.00	(24,884)
	TOTALS	$ 436,422	$ 362,478	$ (73,944)

DEPT. 15 - HUMAN RESOURCES

CODE	DESCRIPTION	AMENDED BUDGET FY 2021	FINAL BUDGET FY 2021	DIFFERENCE INCREASE (DECREASE)
1010	SALARIES & WAGES	$ 205,901	$ 206,499	$ 598
1020	OVERTIME	100	-	(100)
2110	ADVERTISING	1,960	590	(1,370)
2139	MAINTENANCE/SERVICE CONTRACTS	15,680	18,953	3,273
2140	POSTAGE	147	-	(147)
2151	PRINTING	196	-	(196)
2164	PROFESS. FEES - CONSULTING/ENG	19,600	19,500	(100)
2166	PROFESSIONAL FEES - OTHER	19,600	3,083	(16,517)
2170	TRAINING	39,200	18,640	(20,560)
2171	TRAVEL	98	-	(98)
2172	CAR ALLOWANCE	3,300	3,300	-
2190	COMMUNICATIONS	900	888	(12)
2230	EMPLOYEE RELATIONS	1,960	1,617	(343)
2260	MEMBERSHIPS - PROFESSIONAL	980	348	(632)
3311	OFFICE SUPPLIES	4,900	3,439	(1,461)
3313	SUBSCRIPTIONS	1,960	1,798	(162)
4050	RETIREMENT	23,559	5,945	(17,614)
4060	FICA	15,759	14,441	(1,318)
4070	EMPLOYEES' INSURANCE	60,936	63,077	2,141
4080	EMPLOYEE SUGGESTIONS & AWARDS	8,820	8,570	(250)
4090	VACATION PAY EXPENSE	-	7,174	7,174
4100	SICK PAY EXPENSE	-	2,960	2,960
4110	NET OPEB EXPENSE	125	44	(81)
4600	WORKERS' COMPENSATION	152	128	(24)
4610	PROPERTY & LIAB/INS & UNINSUR	3,609	3,708	99
	TOTALS	$ 429,442	$ 384,702	$ (44,740)

DEPT. 18 - SAFETY

CODE	DESCRIPTION	AMENDED BUDGET FY 2021	FINAL BUDGET FY 2021	DIFFERENCE INCREASE (DECREASE)
1010	SALARIES & WAGES	$ 86,437	$ 85,814	$ (623)
2132	MAINTENANCE OF VEHICLES	118	817	699
2139	MAINTENANCE/SERVICE CONTRACTS	6,370	3,720	(2,650)
2140	POSTAGE	98	13	(85)
2151	PRINTING	735	573	(162)
2166	PROFESSIONAL FEES - OTHER	5,390	2,175	(3,215)
2170	TRAINING	19,600	11,777	(7,823)
2171	TRAVEL	49	-	(49)
2190	COMMUNICATIONS	1,300	1,225	(75)
2230	EMPLOYEE RELATIONS	4,900	148	(4,752)
2260	MEMBERSHIPS - PROFESSIONAL	343	-	(343)
3311	OFFICE SUPPLIES	1,470	1,738	268
3316	OPERATING SUPPLIES	44,100	29,439	(14,661)
3331	VEHICLE SUPPLIES	1,323	1,003	(320)
4050	RETIREMENT	14,228	2,750	(11,478)
4060	FICA	6,612	6,590	(22)
4070	EMPLOYEES' INSURANCE	10,621	11,009	388
4080	EMPLOYEE SUGGESTIONS & AWARDS	2,450	943	(1,507)
4090	VACATION PAY EXPENSE	-	809	809
4110	NET OPEB EXPENSE	-	15	15
4600	WORKERS' COMPENSATION	298	259	(39)
4610	PROPERTY & LIAB/INS & UNINSUR	1,647	1,718	71
9030	DEPRECIATION EXPENSE	4,420	4,368	(52)
	TOTALS	$ 212,509	$ 166,903	$ (45,606)

DEPT. 21 - FINANCE

CODE	DESCRIPTION	AMENDED BUDGET FY 2021	FINAL BUDGET FY 2021	DIFFERENCE INCREASE (DECREASE)
1010	SALARIES & WAGES	$ 655,657	$ 655,701	$ 44
1020	OVERTIME	1,000	-	(1,000)
2139	MAINTENANCE/SERVICE CONTRACTS	368	243	(125)
2140	POSTAGE	49	-	(49)
2151	PRINTING	49	40	(9)
2161	PROFESSIONAL FEES - AUDIT	48,480	49,470	990
2164	PROFESS. FEES - CONSULTING/ENG	19,600	12,751	(6,849)
2166	PROFESSIONAL FEES - OTHER	53,900	21,400	(32,500)
2170	TRAINING	10,780	10,943	163
2171	TRAVEL	49	181	132
2172	CAR ALLOWANCE	5,160	5,160	-
2190	COMMUNICATIONS	1,800	1,716	(84)
2230	EMPLOYEE RELATIONS	647	520	(127)
2260	MEMBERSHIPS - PROFESSIONAL	784	625	(159)
3311	OFFICE SUPPLIES	8,624	8,162	(462)
3313	SUBSCRIPTIONS	686	574	(112)
4020	CASH (OVER) SHORT	-	(2,390)	(2,390)
4050	RETIREMENT	103,610	25,393	(78,217)
4060	FICA	50,234	46,755	(3,479)
4070	EMPLOYEES' INSURANCE	185,170	195,766	10,596
4090	VACATION PAY EXPENSE	-	1,391	1,391
4100	SICK PAY EXPENSE	-	14,068	14,068
4110	NET OPEB EXPENSE	458	163	(295)
4520	LICENSES & PERMITS	98	-	(98)
4600	WORKERS' COMPENSATION	558	414	(144)
4610	PROPERTY & LIAB/INS & UNINSUR	13,885	10,362	(3,523)
4640	UNEMPLOYMENT CLAIMS	9,273	-	(9,273)
5730	BANK CHARGES	500,000	476,878	(23,122)
	TOTALS	$ 1,670,919	$ 1,536,286	$ (134,633)

DEPT. 22 - MATERIALS MANAGEMENT

CODE	DESCRIPTION	AMENDED BUDGET FY 2021	FINAL BUDGET FY 2021	DIFFERENCE INCREASE (DECREASE)
1010	SALARIES & WAGES	$ 378,184	$ 356,081	$ (22,103)
1020	OVERTIME	7,500	5,912	(1,588)
2122	RENTALS	2,401	1,757	(644)
2132	MAINTENANCE OF VEHICLES	7,105	6,638	(467)
2133	MAINTENANCE OF EQUIPMENT	4,029	3,652	(377)
2139	MAINTENANCE/SERVICE CONTRACTS	9,800	7,319	(2,481)
2140	POSTAGE	147	-	(147)
2151	PRINTING	245	194	(51)
2170	TRAINING	2,831	850	(1,981)
2171	TRAVEL	98	-	(98)
2190	COMMUNICATIONS	5,300	5,072	(228)
2200	UTILITIES	31,748	39,308	7,560
2230	EMPLOYEE RELATIONS	245	126	(119)
2260	MEMBERSHIPS - PROFESSIONAL	98	-	(98)
3311	OFFICE SUPPLIES	1,960	1,167	(793)
3313	SUBSCRIPTIONS	3,054	3,452	398
3316	OPERATING SUPPLIES	15,680	14,755	(925)
3331	VEHICLE SUPPLIES	17,640	12,001	(5,639)
3340	SMALL TOOLS	9,800	10,200	400
4050	RETIREMENT	55,456	11,297	(44,159)
4060	FICA	29,505	22,535	(6,970)
4070	EMPLOYEES' INSURANCE	115,403	108,251	(7,152)
4090	VACATION PAY EXPENSE	-	(5,768)	(5,768)
4100	SICK PAY EXPENSE	-	642	642
4110	NET OPEB EXPENSE	291	104	(187)
4520	LICENSES & PERMITS	392	96	(296)
4600	WORKERS' COMPENSATION	4,245	4,300	55
4610	PROPERTY & LIAB/INS & UNINSUR	19,499	18,001	(1,498)
4666	INVENTORY ADJUSTMENTS	10,000	(15,077)	(25,077)
9030	DEPRECIATION EXPENSE	19,510	19,296	(214)
	TOTALS	$ 752,166	$ 632,161	$ (120,005)

DEPT. 31 - DIRECTOR OF UTILITY SUPPORT SERVICES

CODE	DESCRIPTION	AMENDED BUDGET FY 2021	FINAL BUDGET FY 2021	DIFFERENCE INCREASE (DECREASE)
1010	SALARIES & WAGES	$ 185,428	$ 177,952	$ (7,476)
2164	PROFESSIONAL FEES - CONSULT/ENG	24,500	-	(24,500)
2170	TRAINING	980	749	(231)
2171	TRAVEL	147	-	(147)
2172	CAR ALLOWANCE	8,093	8,093	-
2190	COMMUNICATIONS	700	543	(157)
2230	EMPLOYEE RELATIONS	49	-	(49)
2240	BUSINESS RELATIONS	98	92	(6)
2260	MEMBERSHIPS - PROFESSIONAL	980	930	(50)
2262	MEMBERSHIPS - CIVIC	26,950	20,400	(6,550)
3311	OFFICE SUPPLIES	490	198	(292)
3313	SUBSCRIPTIONS	118	120	2
4050	RETIREMENT	30,521	7,275	(23,246)
4060	FICA	14,185	13,574	(611)
4070	EMPLOYEES' INSURANCE	35,011	36,149	1,138
4090	VACATION PAY EXPENSE	-	(1,800)	(1,800)
4100	SICK PAY EXPENSE	-	(327)	(327)
4110	NET OPEB EXPENSE	83	30	(53)
4520	LICENSES & PERMITS	245	99	(146)
4600	WORKERS' COMPENSATION	101	90	(11)
4610	PROPERTY & LIAB/INS & UNINSUR	2,313	2,375	62
9030	DEPRECIATION EXPENSE	21,310	21,891	581
	TOTALS	$ 352,302	$ 288,433	$ (63,869)

DEPT. 32 - INFORMATION TECHNOLOGY SERVICES

CODE	DESCRIPTION	AMENDED BUDGET FY 2021	FINAL BUDGET FY 2021	DIFFERENCE INCREASE (DECREASE)
1010	SALARIES & WAGES	$ 1,107,153	$ 1,056,075	$ (51,078)
1020	OVERTIME	6,000	6,102	102
2132	MAINTENANCE OF VEHICLES	1,470	532	(938)
2133	MAINTENANCE OF EQUIPMENT	2,940	10,300	7,360
2139	MAINTENANCE/SERVICE CONTRACTS	617,400	628,834	11,434
2140	POSTAGE	490	84	(406)
2151	PRINTING	160	159	(1)
2164	PROFESS. FEES - CONSULTING/ENG	5,429	1,600	(3,829)
2170	TRAINING	44,100	34,143	(9,957)
2171	TRAVEL	588	379	(209)
2172	CAR ALLOWANCE	11,000	10,881	(119)
2190	COMMUNICATIONS	20,600	19,671	(929)
2230	EMPLOYEE RELATIONS	686	628	(58)
2260	MEMBERSHIPS - PROFESSIONAL	1,300	200	(1,100)
3311	OFFICE SUPPLIES	980	390	(590)
3313	SUBSCRIPTIONS	15,176	17,748	2,572
3316	OPERATING SUPPLIES	489,877	442,670	(47,207)
3331	VEHICLE SUPPLIES	1,372	1,045	(327)
3340	SMALL TOOLS	735	406	(329)
4050	RETIREMENT	183,225	43,637	(139,588)
4060	FICA	85,156	77,944	(7,212)
4070	EMPLOYEES' INSURANCE	249,363	266,312	16,949
4090	VACATION PAY EXPENSE	-	11,419	11,419
4100	SICK PAY EXPENSE	-	20,288	20,288
4110	NET OPEB EXPENSE	708	252	(456)
4600	WORKERS' COMPENSATION	811	912	101
4610	PROPERTY & LIAB/INS & UNINSUR	33,945	33,875	(70)
9030	DEPRECIATION EXPENSE	$ 403,440	$ 353,105	(50,335)
	TOTALS	$ 3,284,104	$ 3,039,591	$ (244,513)

DEPT. 35 - FACILITIES

CODE	DESCRIPTION	AMENDED BUDGET FY 2021	FINAL BUDGET FY 2021	DIFFERENCE INCREASE (DECREASE)
1010	SALARIES & WAGES	$ 276,415	$ 274,476	$ (1,939)
1020	OVERTIME	28,000	20,419	(7,581)
2122	RENTALS	2,646	4,001	1,355
2131	MAINTENANCE OF STRUCTURES	56,840	44,180	(12,660)
2132	MAINTENANCE OF VEHICLES	2,940	2,359	(581)
2139	MAINTENANCE/SERVICE CONTRACTS	215,600	160,290	(55,310)
2140	POSTAGE	5,880	185	(5,695)
2151	PRINTING	118	-	(118)
2164	PROFESSIONAL FEES - CONSULT/ENG	-	3,200	3,200
2166	PROFESSIONAL FEES - OTHER	-	1,400	1,400
2170	TRAINING	3,920	-	(3,920)
2171	TRAVEL	98	37	(61)
2172	CAR ALLOWANCE	5,160	5,160	-
2190	COMMUNICATIONS	3,500	3,394	(106)
2200	UTILITIES	78,781	64,804	(13,977)
2230	EMPLOYEE RELATIONS	-	75	75
2250	COMMUNITY RELATIONS	147,000	14,271	(132,729)
2260	MEMBERSHIPS - PROFESSIONAL	490	-	(490)
3311	OFFICE SUPPLIES	2,450	2,538	88
3316	OPERATING SUPPLIES	8,330	25,693	17,363
3331	VEHICLE SUPPLIES	5,390	6,337	947
3340	SMALL TOOLS	2,450	3,450	1,000
4050	RETIREMENT	50,107	13,696	(36,411)
4060	FICA	23,288	25,601	2,313
4070	EMPLOYEES' INSURANCE	60,911	71,523	10,612
4090	VACATION PAY EXPENSE	-	11,163	11,163
4100	SICK PAY EXPENSE	-	9,103	9,103
4110	NET OPEB EXPENSE	250	89	(161)
4520	LICENSES & PERMITS	196	150	(46)
4600	WORKERS' COMPENSATION	3,406	3,601	195
4610	PROPERTY & LIAB/INS & UNINSUR	9,286	9,717	431
9030	DEPRECIATION EXPENSE	200	2,269	2,069
	TOTALS	$ 993,652	$ 783,181	$ (210,471)

DEPT. 41 - COMMUNITY RELATIONS

CODE	DESCRIPTION	AMENDED BUDGET FY 2021	FINAL BUDGET FY 2021	DIFFERENCE INCREASE (DECREASE)
1010	SALARIES & WAGES	$ 74,286	$ 74,334	$ 48
2110	ADVERTISING	9,356	6,045	(3,311)
2151	PRINTING	17,444	14,660	(2,784)
2166	PROFESSIONAL FEES - OTHER	1,764	-	(1,764)
2170	TRAINING	490	80	(410)
2172	CAR ALLOWANCE	3,300	3,300	-
2190	COMMUNICATIONS	1,200	1,068	(132)
2230	EMPLOYEE RELATIONS	15,190	10,706	(4,484)
2240	BUSINESS RELATIONS	294	10	(284)
2250	COMMUNITY RELATIONS	47,040	32,769	(14,271)
2260	MEMBERSHIPS - PROFESSIONAL	250	250	-
2262	MEMBERSHIPS - CIVIC	900	900	-
3311	OFFICE SUPPLIES	588	-	(588)
3313	SUBSCRIPTIONS	118	191	73
3316	OPERATING SUPPLIES	7,817	12,664	4,847
4050	RETIREMENT	12,227	3,086	(9,141)
4060	FICA	5,683	5,463	(220)
4070	EMPLOYEES' INSURANCE	18,524	19,186	662
4090	VACATION PAY EXPENSE	-	(2,011)	(2,011)
4100	SICK PAY EXPENSE	-	(555)	(555)
4110	NET OPEB EXPENSE	42	15	(27)
4600	WORKERS' COMPENSATION	51	43	(8)
4610	PROPERTY & LIAB/INS & UNINSUR	946	969	23
	TOTALS	$ 217,510	$ 183,173	$ (34,337)

DEPT. 43 - CUSTOMER SERVICE

CODE	DESCRIPTION	AMENDED BUDGET FY 2021	FINAL BUDGET FY 2021	DIFFERENCE INCREASE (DECREASE)
1010	SALARIES & WAGES	$ 1,071,561	$ 1,046,238	$ (25,323)
1020	OVERTIME	55,000	44,491	(10,509)
2122	RENTALS	1,568	1,533	(35)
2133	MAINTENANCE OF EQUIPMENT	980	-	(980)
2139	MAINTENANCE/SERVICE CONTRACTS	161,700	144,505	(17,195)
2140	POSTAGE	205,800	198,530	(7,270)
2151	PRINTING	52,920	34,588	(18,332)
2166	PROFESSIONAL FEES - OTHER	1,470	938	(532)
2170	TRAINING	9,800	7,719	(2,081)
2171	TRAVEL	196	-	(196)
2172	CAR ALLOWANCE	3,300	3,300	-
2190	COMMUNICATIONS	6,100	6,778	678
2230	EMPLOYEE RELATIONS	2,940	3,287	347
2260	MEMBERSHIPS - PROFESSIONAL	196	-	(196)
2290	BILLING HOUSING AUTHORITY	2,480	2,473	(7)
3311	OFFICE SUPPLIES	14,700	17,258	2,558
3316	OPERATING SUPPLIES	4,116	3,833	(283)
4020	CASH (OVER) SHORT	-	95	95
4050	RETIREMENT	156,800	37,822	(118,978)
4060	FICA	86,182	77,164	(9,018)
4070	EMPLOYEES' INSURANCE	403,689	419,906	16,217
4090	VACATION PAY EXPENSE	-	(3,038)	(3,038)
4100	SICK PAY EXPENSE	-	(7,853)	(7,853)
4110	NET OPEB EXPENSE	1,123	414	(709)
4600	WORKERS' COMPENSATION	1,318	1,156	(162)
4610	PROPERTY & LIAB/INS & UNINSUR	13,269	13,627	358
4640	UNEMPLOYMENT CLAIMS	635	633	(2)
9030	DEPRECIATION EXPENSE	44,450	43,963	(487)
	TOTALS	$ 2,302,293	$ 2,099,360	$ (202,933)

DEPT. 49 - ADMINISTRATIVE & GENERAL-ADMINISTRATION

CODE	DESCRIPTION	AMENDED BUDGET FY 2021	FINAL BUDGET FY 2021	DIFFERENCE INCREASE (DECREASE)
2122	RENTALS	$ 245	$ -	$ (245)
2131	MAINTENANCE OF STRUCTURES	5,880	5,153	(727)
2139	MAINTENANCE/SERVICE CONTRACTS	19,600	7,042	(12,558)
2190	COMMUNICATIONS	14,000	15,903	1,903
3316	OPERATING SUPPLIES	3,920	2,062	(1,858)
4509	OTHER TAXES	11,092	11,092	-
4520	LICENSES & PERMITS	83	75	(8)
4700	UTILITY BAD DEBT EXPENSE	95,530	66,201	(29,329)
9010	CONTINGENCY	1,000,000	-	(1,000,000)
	TOTALS	$ 1,150,350	$ 107,528	$ (1,042,822)

DEPT. 51 - DIRECTOR OF ELECTRIC & GAS SYSTEMS

CODE	DESCRIPTION	AMENDED BUDGET FY 2021	FINAL BUDGET FY 2021	DIFFERENCE INCREASE (DECREASE)
1010	SALARIES & WAGES	$ 160,134	$ 160,133	$ (1)
2164	PROFESS. FEES - CONSULTING/ENG	34,297	17,233	(17,064)
2170	TRAINING	6,370	1,839	(4,531)
2171	TRAVEL	490	-	(490)
2172	CAR ALLOWANCE	5,160	5,160	-
2190	COMMUNICATIONS	1,000	917	(83)
2230	EMPLOYEE RELATIONS	4,410	3,221	(1,189)
2240	BUSINESS RELATIONS	98	-	(98)
2260	MEMBERSHIPS - PROFESSIONAL	44,100	41,868	(2,232)
2262	MEMBERSHIPS - CIVIC	882	1,015	133
3311	OFFICE SUPPLIES	588	-	(588)
3313	SUBSCRIPTIONS	98	-	(98)
4050	RETIREMENT	26,358	6,301	(20,057)
4060	FICA	12,250	11,049	(1,201)
4070	EMPLOYEES' INSURANCE	23,896	24,746	850
4090	VACATION PAY EXPENSE	-	(397)	(397)
4100	SICK PAY EXPENSE	-	2,756	2,756
4110	NET OPEB EXPENSE	42	15	(27)
4520	LICENSES & PERMITS	137	137	-
4600	WORKERS' COMPENSATION	298	259	(39)
4610	PROPERTY & LIAB/INS & UNINSUR	1,939	1,986	47
	TOTALS	$ 322,547	$ 278,238	$ (44,309)

DEPT. 53 - ELECTRIC PURCHASES FOR RESALE

CODE	DESCRIPTION	AMENDED BUDGET FY 2021	FINAL BUDGET FY 2021	DIFFERENCE INCREASE (DECREASE)
3360	PURCHASES FOR RESALE	$ 45,000,000	$ 41,320,086	$ (3,679,914)
	TOTALS	$ 45,000,000	$ 41,320,086	$ (3,679,914)

DEPT. 54 - ELECTRIC TRANSMISSION & DISTRIBUTION

CODE	DESCRIPTION	AMENDED BUDGET FY 2021	FINAL BUDGET FY 2021	DIFFERENCE INCREASE (DECREASE)
1010	SALARIES & WAGES	$ 2,071,669	$ 2,022,948	$ (48,721)
1020	OVERTIME	300,000	330,029	30,029
2122	RENTALS	24,255	13,707	(10,548)
2132	MAINTENANCE OF VEHICLES	34,300	90,000	55,700
2133	MAINTENANCE OF EQUIPMENT	19,600	17,914	(1,686)
2139	MAINTENANCE/SERVICE CONTRACTS	661,500	474,548	(186,952)
2140	POSTAGE	588	660	72
2151	PRINTING	2,352	3,207	855
2166	PROFESSIONAL FEES - OTHER	22,540	1,374	(21,166)
2170	TRAINING	49,000	22,902	(26,098)
2171	TRAVEL	980	56	(924)
2190	COMMUNICATIONS	13,700	12,366	(1,334)
2200	UTILITIES	91,052	93,677	2,625
2230	EMPLOYEE RELATIONS	2,940	1,562	(1,378)
3311	OFFICE SUPPLIES	2,940	1,958	(982)
3313	SUBSCRIPTIONS	98	-	(98)
3316	OPERATING SUPPLIES	287,630	267,975	(19,655)
3331	VEHICLE SUPPLIES	49,000	28,934	(20,066)
3340	SMALL TOOLS	15,092	13,093	(1,999)
4050	RETIREMENT	384,530	92,042	(292,488)
4060	FICA	181,433	176,813	(4,620)
4070	EMPLOYEES' INSURANCE	408,768	420,654	11,886
4090	VACATION PAY EXPENSE	-	3,189	3,189
4100	SICK PAY EXPENSE	-	3,511	3,511
4110	NET OPEB EXPENSE	1,041	370	(671)
4520	LICENSES & PERMITS	588	549	(39)
4600	WORKERS' COMPENSATION	19,396	16,437	(2,959)
4610	PROPERTY & LIAB/INS & UNINSUR	40,623	105,910	65,287
4666	INVENTORY ADJUSTMENTS	-	2,300	2,300
9005	DUPLICATE CHARGES - CREDIT	(49,700)	(54,002)	(4,302)
9030	DEPRECIATION EXPENSE	3,914,780	4,151,476	236,696
	TOTALS	$ 8,550,695	$ 8,316,159	$ (234,536)

DEPT. 55 - ELECTRIC OPERATIONS

CODE	DESCRIPTION	AMENDED BUDGET FY 2021	FINAL BUDGET FY 2021	DIFFERENCE INCREASE (DECREASE)
1010	SALARIES & WAGES	$ 1,059,059	$ 1,081,627	$ 22,568
1020	OVERTIME	114,000	129,697	15,697
2122	RENTALS	6,860	5,052	(1,808)
2132	MAINTENANCE OF VEHICLES	11,760	15,846	4,086
2133	MAINTENANCE OF EQUIPMENT	4,900	6,378	1,478
2139	MAINTENANCE/SERVICE CONTRACTS	34,800	26,755	(8,045)
2140	POSTAGE	980	647	(333)
2151	PRINTING	2,450	2,911	461
2165	TEMPORARY LABOR	19,986	18,399	(1,587)
2166	PROFESSIONAL FEES - OTHER	45	43	(2)
2170	TRAINING	37,240	20,150	(17,090)
2172	CAR ALLOWANCE	8,460	8,460	-
2190	COMMUNICATIONS	22,700	23,145	445
2200	UTILITIES	12,000	2,804	(9,196)
2230	EMPLOYEE RELATIONS	735	1,148	413
2240	BUSINESS RELATIONS	980	-	(980)
3311	OFFICE SUPPLIES	1,960	4,453	2,493
3316	OPERATING SUPPLIES	34,255	25,194	(9,061)
3331	VEHICLE SUPPLIES	40,180	43,519	3,339
3340	SMALL TOOLS	13,328	11,901	(1,427)
4050	RETIREMENT	153,811	46,861	(106,950)
4060	FICA	89,739	103,383	13,644
4070	EMPLOYEES' INSURANCE	392,269	407,304	15,035
4090	VACATION PAY EXPENSE	-	3,396	3,396
4100	SICK PAY EXPENSE	-	10,961	10,961
4110	NET OPEB EXPENSE	999	354	(645)
4520	LICENSES & PERMITS	980	1,200	220
4600	WORKERS' COMPENSATION	19,346	16,394	(2,952)
4610	PROPERTY & LIAB/INS & UNINSUR	26,999	29,562	2,563
4640	UNEMPLOYMENT CLAIMS	-	430	430
9030	DEPRECIATION EXPENSE	73,710	77,843	4,133
	TOTALS	$ 2,184,531	$ 2,125,817	$ (58,714)

DEPT. 56 - ELECTRIC & GAS ENGINEERING

CODE	DESCRIPTION	AMENDED BUDGET FY 2021	FINAL BUDGET FY 2021	DIFFERENCE INCREASE (DECREASE)
1010	SALARIES & WAGES	$ 769,512	$ 746,654	$ (22,858)
1020	OVERTIME	500	23	(477)
2132	MAINTENANCE OF VEHICLES	980	787	(193)
2139	MAINTENANCE/SERVICE CONTRACTS	1,500	1,490	(10)
2140	POSTAGE	49	12	(37)
2151	PRINTING	98	100	2
2164	PROFESS. FEES - CONSULTING/ENG	28,420	27,148	(1,272)
2170	TRAINING	19,600	5,577	(14,023)
2171	TRAVEL	686	-	(686)
2172	CAR ALLOWANCE	15,770	15,541	(229)
2190	COMMUNICATIONS	3,900	3,677	(223)
2230	EMPLOYEE RELATIONS	980	237	(743)
2240	BUSINESS RELATIONS	196	-	(196)
2260	MEMBERSHIPS - PROFESSIONAL	1,176	205	(971)
3311	OFFICE SUPPLIES	4,870	3,386	(1,484)
3313	SUBSCRIPTIONS	882	250	(632)
3316	OPERATING SUPPLIES	3,430	3,092	(338)
3331	VEHICLE SUPPLIES	3,920	4,805	885
3340	SMALL TOOLS	64	63	(1)
4050	RETIREMENT	126,744	30,818	(95,926)
4060	FICA	58,906	55,189	(3,717)
4070	EMPLOYEES' INSURANCE	191,721	203,354	11,633
4090	VACATION PAY EXPENSE	-	9,381	9,381
4100	SICK PAY EXPENSE	-	8,651	8,651
4110	NET OPEB EXPENSE	541	192	(349)
4520	LICENSES & PERMITS	294	139	(155)
4600	WORKERS' COMPENSATION	6,423	5,455	(968)
4610	PROPERTY & LIAB/INS & UNINSUR	20,044	20,724	680
9030	DEPRECIATION EXPENSE	17,020	17,187	167
	TOTALS	$ 1,278,226	$ 1,164,137	$ (114,089)

DEPT. 59 - ADMINISTRATIVE & GENERAL ADMINISTRATION - ELECTRIC

CODE	DESCRIPTION	AMENDED BUDGET FY 2021	FINAL BUDGET FY 2021	DIFFERENCE INCREASE (DECREASE)
2122	RENTALS	$ 490	$ -	$ (490)
2131	MAINTENANCE OF STRUCTURES	9,800	7,778	(2,022)
2133	MAINTENANCE OF EQUIPMENT	147	-	(147)
2139	MAINTENANCE/SERVICE CONTRACTS	186,540	160,720	(25,820)
2190	COMMUNICATIONS	10,900	11,869	969
3316	OPERATING SUPPLIES	2,600	4,906	2,306
4509	OTHER TAXES	7,257	7,257	-
4510	GROSS RECEIPTS TAX	1,614,200	1,570,930	(43,270)
4520	LICENSES & PERMITS	10,290	10,030	(260)
4531	CONTRIBUTIONS - CIVIC	197,687	245,359	47,672
4610	PROPERTY & LIAB INS PREMIUMS	92,828	95,367	2,539
4700	UTILITY BAD DEBT EXPENSE	224,570	256,722	32,152
5710	STORM EXPENSES	-	60,938	60,938
5721	INTEREST - BONDS	1,023,657	1,023,657	-
5723	INTEREST - DEPOSITS	46,401	51,251	4,850
5731	AMORTIZATION-BOND DISCOUNT	10,449	10,449	-
9000	CITY DISTRIBUTION	4,108,062	4,108,062	-
9030	DEPRECIATION EXPENSE	148,700	119,522	(29,178)
	TOTALS	$ 7,694,578	$ 7,744,817	$ 50,239

DEPT. 61 - DIRECTOR OF WATER/WASTEWATER SYSTEMS

CODE	DESCRIPTION	AMENDED BUDGET FY 2021	FINAL BUDGET FY 2021	DIFFERENCE INCREASE (DECREASE)
1010	SALARIES & WAGES	$ 128,005	$ 128,107	$ 102
2164	PROFESS. FEES - CONSULTING/ENG	58,800	25,039	(33,761)
2166	PROFESSIONAL FEES - OTHER	24,500	7,500	(17,000)
2170	TRAINING	1,176	1,163	(13)
2172	CAR ALLOWANCE	5,160	5,160	-
2190	COMMUNICATIONS	1,100	945	(155)
2260	MEMBERSHIPS - PROFESSIONAL	1,505	210	(1,295)
3311	OFFICE SUPPLIES	490	1,330	840
4050	RETIREMENT	21,070	5,321	(15,749)
4060	FICA	9,792	9,696	(96)
4070	EMPLOYEES' INSURANCE	23,896	24,746	850
4090	VACATION PAY EXPENSE	-	221	221
4100	SICK PAY EXPENSE	-	2,913	2,913
4110	NET OPEB EXPENSE	42	15	(27)
4600	WORKERS' COMPENSATION	51	43	(8)
4610	PROPERTY & LIAB/INS & UNINSUR	1,600	1,640	40
	TOTALS	$ 277,187	$ 214,049	$ (63,138)

DEPT. 62 - WATER RESOURCES

CODE	DESCRIPTION	AMENDED BUDGET FY 2021	FINAL BUDGET FY 2021	DIFFERENCE INCREASE (DECREASE)
1010	SALARIES & WAGES	$ 1,342,372	$ 1,330,743	$ (11,629)
1020	OVERTIME	115,000	107,425	(7,575)
2122	RENTALS	5,096	4,633	(463)
2132	MAINTENANCE OF VEHICLES	23,128	20,814	(2,314)
2133	MAINTENANCE OF EQUIPMENT	42,630	55,439	12,809
2139	MAINTENANCE/SERVICE CONTRACTS	392,000	316,892	(75,108)
2140	POSTAGE	441	196	(245)
2151	PRINTING	2,988	2,893	(95)
2164	PROFESS. FEES - CONSULTING/ENG	135,240	90,130	(45,110)
2166	PROFESSIONAL FEES - OTHER	1,960	835	(1,125)
2170	TRAINING	9,800	1,939	(7,861)
2171	TRAVEL	-	232	232
2172	CAR ALLOWANCE	5,160	5,160	-
2190	COMMUNICATIONS	13,300	13,756	456
2200	UTILITIES	978,859	1,003,880	25,021
2230	EMPLOYEE RELATIONS	784	1,205	421
2260	MEMBERSHIPS - PROFESSIONAL	804	357	(447)
2262	MEMBERSHIPS - CIVIC	647	250	(397)
3311	OFFICE SUPPLIES	17,640	18,378	738
3313	SUBSCRIPTIONS	338	462	124
3316	OPERATING SUPPLIES	325,556	344,074	18,518
3320	CHEMICALS	1,127,000	941,304	(185,696)
3331	VEHICLE SUPPLIES	34,790	31,280	(3,510)
3340	SMALL TOOLS	5,390	3,709	(1,681)
3360	PURCHASES FOR RESALE	3,000	37	(2,963)
4050	RETIREMENT	203,087	48,469	(154,618)
4060	FICA	111,489	105,067	(6,422)
4070	EMPLOYEES' INSURANCE	357,832	376,138	18,306
4090	VACATION PAY EXPENSE	-	(13,533)	(13,533)
4100	SICK PAY EXPENSE	-	2,211	2,211
4110	NET OPEB EXPENSE	1,041	370	(671)
4520	LICENSES & PERMITS	9,996	4,512	(5,484)
4600	WORKERS' COMPENSATION	45,796	39,903	(5,893)
4610	PROPERTY & LIAB/INS & UNINSUR	143,477	144,522	1,045
4640	UNEMPLOYMENT CLAIMS	-	(38)	(38)
9030	DEPRECIATION EXPENSE	2,166,040	2,236,788	70,748
	TOTALS	$ 7,622,681	$ 7,240,432	$ (382,249)

DEPT. 64 - WATER DISTRIBUTION

CODE	DESCRIPTION	AMENDED BUDGET FY 2021	FINAL BUDGET FY 2021	DIFFERENCE INCREASE (DECREASE)
1010	SALARIES & WAGES	$ 1,248,389	$ 1,183,175	$ (65,214)
1020	OVERTIME	120,000	98,080	(21,920)
2122	RENTALS	1,176	-	(1,176)
2132	MAINTENANCE OF VEHICLES	29,988	21,904	(8,084)
2133	MAINTENANCE OF EQUIPMENT	15,244	1,848	(13,396)
2139	MAINTENANCE/SERVICE CONTRACTS	245,000	252,956	7,956
2140	POSTAGE	50	7	(43)
2151	PRINTING	1,670	60	(1,610)
2164	PROFESSIONAL FEES - CONSULT/ENG	49,000	26,275	(22,725)
2166	PROFESSIONAL FEES - OTHER	7,997	1,685	(6,312)
2170	TRAINING	17,682	17,813	131
2171	TRAVEL	254	-	(254)
2190	COMMUNICATIONS	24,300	25,958	1,658
2200	UTILITIES	21,189	23,454	2,265
2230	EMPLOYEE RELATIONS	1,000	820	(180)
2250	COMMUNITY RELATIONS	4,300	4,250	(50)
2260	MEMBERSHIPS - PROFESSIONAL	529	432	(97)
3311	OFFICE SUPPLIES	5,879	8,633	2,754
3316	OPERATING SUPPLIES	210,614	226,648	16,034
3331	VEHICLE SUPPLIES	101,823	96,423	(5,400)
3340	SMALL TOOLS	40,943	31,771	(9,172)
4050	RETIREMENT	213,379	50,898	(162,481)
4060	FICA	104,682	96,892	(7,790)
4070	EMPLOYEES' INSURANCE	401,198	394,992	(6,206)
4090	VACATION PAY EXPENSE	-	(14,024)	(14,024)
4100	SICK PAY EXPENSE	-	(5,268)	(5,268)
4110	NET OPEB EXPENSE	1,124	414	(710)
4520	LICENSES & PERMITS	7,497	5,533	(1,964)
4600	WORKERS' COMPENSATION	40,561	44,802	4,241
4610	PROPERTY & LIAB/INS & UNINSUR	44,039	57,923	13,884
4640	UNEMPLOYMENT CLAIMS	-	(326)	(326)
9030	DEPRECIATION EXPENSE	2,667,970	2,706,286	38,316
	TOTALS	$ 5,627,477	$ 5,360,314	$ (267,163)

DEPT. 66 - WATER/WASTEWATER ENGINEERING

CODE	DESCRIPTION	AMENDED BUDGET FY 2021	FINAL BUDGET FY 2021	DIFFERENCE INCREASE (DECREASE)
1010	SALARIES & WAGES	$ 713,119	$ 726,972	$ 13,853
1020	OVERTIME	2,000	679	(1,321)
2132	MAINTENANCE OF VEHICLES	1,960	741	(1,219)
2139	MAINTENANCE/SERVICE CONTRACTS	980	-	(980)
2140	POSTAGE	39	-	(39)
2151	PRINTING	147	100	(47)
2164	PROFESSIONAL FEES - CONSULT/ENG	23,755	-	(23,755)
2166	PROFESSIONAL FEES - OTHER	1,333	1,353	20
2170	TRAINING	9,800	5,946	(3,854)
2171	TRAVEL	98	-	(98)
2172	CAR ALLOWANCE	13,416	13,416	-
2190	COMMUNICATIONS	6,700	6,350	(350)
2200	UTILITIES	27,734	22,873	(4,861)
2230	EMPLOYEE RELATIONS	539	661	122
2260	MEMBERSHIPS - PROFESSIONAL	980	835	(145)
3311	OFFICE SUPPLIES	4,410	3,792	(618)
3316	OPERATING SUPPLIES	2,940	3,768	828
3331	VEHICLE SUPPLIES	8,820	3,661	(5,159)
3340	SMALL TOOLS	294	-	(294)
4050	RETIREMENT	117,709	28,318	(89,391)
4060	FICA	54,707	53,709	(998)
4070	EMPLOYEES' INSURANCE	171,397	184,672	13,275
4090	VACATION PAY EXPENSE	-	(11,447)	(11,447)
4100	SICK PAY EXPENSE	-	(11,750)	(11,750)
4110	NET OPEB EXPENSE	541	192	(349)
4520	LICENSES & PERMITS	1,078	1,171	93
4600	WORKERS' COMPENSATION	8,080	6,991	(1,089)
4610	PROPERTY & LIAB/INS & UNINSUR	19,554	20,176	622
9030	DEPRECIATION EXPENSE	18,510	18,308	(202)
	TOTALS	$ 1,210,640	$ 1,081,487	$ (129,153)

DEPT. 69 - ADMINISTRATIVE & GENERAL ADMINISTRATION - WATER

CODE	DESCRIPTION	AMENDED BUDGET FY 2021	FINAL BUDGET FY 2021	DIFFERENCE INCREASE (DECREASE)
2122	RENTALS	$ 490	$ 225	$ (265)
2131	MAINTENANCE OF STRUCTURES	19,600	15,366	(4,234)
2139	MAINTENANCE/SERVICE CONTRACTS	107,800	128,686	20,886
2190	COMMUNICATIONS	11,400	12,437	1,037
3316	OPERATING SUPPLIES	3,920	3,731	(189)
4509	OTHER TAXES	12,526	12,526	-
4531	CONTRIBUTIONS - CIVIC	56,007	-	(56,007)
4700	UTILITY BAD DEBT EXPENSE	40,290	46,031	5,741
5710	STORM EXPENSES	-	12,712	12,712
5721	INTEREST - BONDS	994,105	994,104	(1)
5723	INTEREST - DEPOSITS	13,146	14,520	1,374
5729	INTEREST - OTHER	600	-	(600)
5731	AMORTIZATION-BOND DISCOUNT	6,741	6,740	(1)
9000	CITY DISTRIBUTION	1,143,516	1,143,516	-
9030	DEPRECIATION EXPENSE	43,080	37,231	(5,849)
	TOTALS	$ 2,453,221	$ 2,427,825	$ (25,396)

DEPT. 74 - GAS OPERATIONS

CODE	DESCRIPTION	AMENDED BUDGET FY 2021	FINAL BUDGET FY 2021	DIFFERENCE INCREASE (DECREASE)
1010	SALARIES & WAGES	$ 880,735	$ 827,024	$ (53,711)
1020	OVERTIME	24,000	22,122	(1,878)
2110	ADVERTISING	49,980	44,314	(5,666)
2122	RENTALS	4,949	3,640	(1,309)
2132	MAINTENANCE OF VEHICLES	8,330	11,118	2,788
2133	MAINTENANCE OF EQUIPMENT	6,958	6,290	(668)
2139	MAINTENANCE/SERVICE CONTRACTS	34,300	25,606	(8,694)
2140	POSTAGE	452	123	(329)
2151	PRINTING	490	159	(331)
2164	PROFESS. FEES - CONSULTING/ENG	784	79	(705)
2166	PROFESSIONAL FEES - OTHER	2,450	2,144	(306)
2170	TRAINING	8,036	8,694	658
2171	TRAVEL	98	-	(98)
2172	CAR ALLOWANCE	5,160	5,160	-
2190	COMMUNICATIONS	15,700	14,505	(1,195)
2200	UTILITIES	12,174	13,162	988
2230	EMPLOYEE RELATIONS	637	550	(87)
2240	BUSINESS RELATIONS	98	150	52
2260	MEMBERSHIPS - PROFESSIONAL	18,130	18,804	674
3311	OFFICE SUPPLIES	3,195	830	(2,365)
3316	OPERATING SUPPLIES	88,200	78,725	(9,475)
3331	VEHICLE SUPPLIES	35,574	40,833	5,259
3340	SMALL TOOLS	11,760	12,195	435
4050	RETIREMENT	135,578	28,269	(107,309)
4060	FICA	69,212	54,055	(15,157)
4070	EMPLOYEES' INSURANCE	249,133	256,531	7,398
4090	VACATION PAY EXPENSE	-	4,967	4,967
4100	SICK PAY EXPENSE	-	(18,834)	(18,834)
4110	NET OPEB EXPENSE	624	222	(402)
4520	LICENSES & PERMITS	14,700	11,528	(3,172)
4600	WORKERS' COMPENSATION	12,930	11,237	(1,693)
4610	PROPERTY & LIAB/INS & UNINSUR	22,322	50,772	28,450
9030	DEPRECIATION EXPENSE	435,940	371,969	(63,971)
	TOTALS	$ 2,152,629	$ 1,906,943	$ (245,686)

DEPT. 75 - NATURAL GAS PURCHASES FOR RESALE

CODE	DESCRIPTION	AMENDED BUDGET FY 2021	FINAL BUDGET FY 2021	DIFFERENCE INCREASE (DECREASE)
3360	PURCHASES FOR RESALE	$ 1,725,000	$ 1,970,546	$ 245,546
	TOTALS	$ 1,725,000	$ 1,970,546	$ 245,546

DEPT. 79 - ADMINISTRATIVE & GENERAL ADMINISTRATION - GAS

CODE	DESCRIPTION	AMENDED BUDGET FY 2021	FINAL BUDGET FY 2021	DIFFERENCE INCREASE (DECREASE)
2131	MAINTENANCE OF STRUCTURES	$ 2,450	$ 1,166	$ (1,284)
2139	MAINTENANCE/SERVICE CONTRACTS	36,260	28,199	(8,061)
2190	COMMUNICATIONS	2,600	2,825	225
3316	OPERATING SUPPLIES	4,900	3,624	(1,276)
4509	OTHER TAXES	801	801	-
4510	GROSS RECEIPTS TAX	95,300	93,789	(1,511)
4520	LICENSES & PERMITS	9,800	9,401	(399)
4531	CONTRIBUTIONS - CIVIC	14,680	-	(14,680)
4700	UTILITY BAD DEBT EXPENSE	2,940	3,354	414
5721	INTEREST - BONDS	62,085	62,085	-
5723	INTEREST - DEPOSITS	3,449	3,810	361
5731	AMORTIZATION-BOND DISCOUNT	840	840	-
9000	CITY DISTRIBUTION	252,956	252,956	-
9030	DEPRECIATION EXPENSE	27,140	21,746	(5,394)
	TOTALS	$ 516,201	$ 484,596	$ (31,605)

DEPT. 82 - WATER RECLAMATION

CODE	DESCRIPTION	AMENDED BUDGET FY 2021	FINAL BUDGET FY 2021	DIFFERENCE INCREASE (DECREASE)
1010	SALARIES & WAGES	$ 712,406	$ 689,294	$ (23,112)
1020	OVERTIME	25,000	18,025	(6,975)
2110	ADVERTISING	49	-	(49)
2122	RENTALS	11,760	12,186	426
2132	MAINTENANCE OF VEHICLES	16,100	19,059	2,959
2133	MAINTENANCE OF EQUIPMENT	26,460	28,442	1,982
2139	MAINTENANCE/SERVICE CONTRACTS	588,000	596,233	8,233
2140	POSTAGE	98	-	(98)
2151	PRINTING	98	100	2
2170	TRAINING	4,655	6,996	2,341
2171	TRAVEL	15	20	5
2172	CAR ALLOWANCE	5,880	5,880	-
2190	COMMUNICATIONS	11,700	10,903	(797)
2200	UTILITIES	674,345	498,905	(175,440)
2230	EMPLOYEE RELATIONS	784	499	(285)
2240	BUSINESS RELATIONS	561	-	(561)
2260	MEMBERSHIPS - PROFESSIONAL	294	60	(234)
3311	OFFICE SUPPLIES	4,498	2,231	(2,267)
3316	OPERATING SUPPLIES	73,177	86,772	13,595
3320	CHEMICALS	95,060	131,810	36,750
3331	VEHICLE SUPPLIES	11,760	8,754	(3,006)
3340	SMALL TOOLS	3,185	716	(2,469)
4050	RETIREMENT	120,068	30,351	(89,717)
4060	FICA	56,412	57,788	1,376
4070	EMPLOYEES' INSURANCE	185,205	193,639	8,434
4090	VACATION PAY EXPENSE	-	(7,227)	(7,227)
4100	SICK PAY EXPENSE	-	2,596	2,596
4110	NET OPEB EXPENSE	666	237	(429)
4520	LICENSES & PERMITS	1,274	1,551	277
4600	WORKERS' COMPENSATION	13,991	12,160	(1,831)
4610	PROPERTY & LIAB/INS & UNINSUR	46,648	48,073	1,425
9030	DEPRECIATION EXPENSE	1,275,520	1,267,142	(8,378)
	TOTALS	$ 3,965,669	$ 3,723,195	$ (242,474)

DEPT. 84 - WASTEWATER COLLECTION

CODE	DESCRIPTION	AMENDED BUDGET FY 2021	FINAL BUDGET FY 2021	DIFFERENCE INCREASE (DECREASE)
1010	SALARIES & WAGES	$ 1,006,084	$ 971,190	$ (34,894)
1020	OVERTIME	80,000	101,358	21,358
2122	RENTALS	23,663	28,945	5,282
2132	MAINTENANCE OF VEHICLES	39,200	36,514	(2,686)
2133	MAINTENANCE OF EQUIPMENT	34,528	103,786	69,258
2139	MAINTENANCE/SERVICE CONTRACTS	392,000	358,407	(33,593)
2151	PRINTING	98	-	(98)
2166	PROFESSIONAL FEES - OTHER	1,836	1,170	(666)
2170	TRAINING	7,350	932	(6,418)
2172	CAR ALLOWANCE	5,880	5,880	-
2190	COMMUNICATIONS	11,500	10,798	(702)
2200	UTILITIES	336,337	286,829	(49,508)
2230	EMPLOYEE RELATIONS	784	488	(296)
3311	OFFICE SUPPLIES	2,744	1,865	(879)
3316	OPERATING SUPPLIES	147,000	147,113	113
3320	CHEMICALS	20,580	18,188	(2,392)
3331	VEHICLE SUPPLIES	73,500	90,029	16,529
3340	SMALL TOOLS	5,880	3,040	(2,840)
4050	RETIREMENT	178,769	38,296	(140,473)
4060	FICA	83,085	69,091	(13,994)
4070	EMPLOYEES' INSURANCE	252,615	264,154	11,539
4090	VACATION PAY EXPENSE	-	(4,275)	(4,275)
4100	SICK PAY EXPENSE	-	(6,172)	(6,172)
4110	NET OPEB EXPENSE	833	296	(537)
4520	LICENSES & PERMITS	7,840	7,853	13
4600	WORKERS' COMPENSATION	17,708	15,492	(2,216)
4610	PROPERTY & LIAB/INS & UNINSUR	72,925	70,293	(2,632)
4640	UNEMPLOYMENT CLAIMS	92	90	(2)
9030	DEPRECIATION EXPENSE	2,821,830	2,644,888	(176,942)
	TOTALS	$ 5,624,661	$ 5,266,538	$ (358,123)

DEPT. 89 - ADMINISTRATIVE & GENERAL ADMINISTRATION - WASTEWATER

CODE	DESCRIPTION	AMENDED BUDGET FY 2021	FINAL BUDGET FY 2021	DIFFERENCE INCREASE (DECREASE)
2122	RENTALS	$ 392	$ -	$ (392)
2131	MAINTENANCE OF STRUCTURES	4,410	1,662	(2,748)
2139	MAINTENANCE/SERVICE CONTRACTS	68,600	95,948	27,348
2164	PROFESS. FEES - CONSULTING/ENG	39,200	72,420	33,220
2190	COMMUNICATIONS	6,200	6,783	583
2260	MEMBERSHIPS - PROFESSIONAL	-	610	610
3316	OPERATING SUPPLIES	4,900	2,356	(2,544)
4509	OTHER TAXES	6,947	6,947	-
4531	CONTRIBUTIONS - CIVIC	40,353	-	(40,353)
4700	UTILITY BAD DEBT EXPENSE	36,180	41,317	5,137
5721	INTEREST - BONDS	403,552	403,552	-
5723	INTEREST - DEPOSITS	9,472	10,461	989
5731	AMORTIZATION-BOND DISCOUNT	3,396	3,396	-
5710	STORM EXPENSES	-	9,661	9,661
9000	CITY DISTRIBUTION	815,402	815,402	-
9030	DEPRECIATION EXPENSE	28,960	25,245	(3,715)
	TOTALS	$ 1,467,964	$ 1,495,760	$ 27,796

DEPT. 93 - FPUAnet COMMUNICATIONS

CODE	DESCRIPTION	AMENDED BUDGET FY 2021	FINAL BUDGET FY 2021	DIFFERENCE INCREASE (DECREASE)
1010	SALARIES & WAGES	$ 229,057	$ 225,961	$ (3,096)
2110	ADVERTISING	1,960	334	(1,626)
2132	MAINTENANCE OF VEHICLES	490	675	185
2139	MAINTENANCE/SERVICE CONTRACTS	24,500	5,566	(18,934)
2140	POSTAGE	490	-	(490)
2151	PRINTING	490	40	(450)
2164	PROFESS. FEES - CONSULTING/ENG	42,630	23,794	(18,836)
2166	PROFESSIONAL FEES - OTHER	2,450	1,425	(1,025)
2170	TRAINING	4,900	3,450	(1,450)
2171	TRAVEL	1,470	1,063	(407)
2172	CAR ALLOWANCE	3,300	3,300	-
2190	COMMUNICATIONS	2,400	2,357	(43)
2200	UTILITIES	60	48	(12)
2230	EMPLOYEE RELATIONS	294	-	(294)
2240	BUSINESS RELATIONS	392	8	(384)
2260	MEMBERSHIPS - PROFESSIONAL	6,370	5,199	(1,171)
3311	OFFICE SUPPLIES	1,960	5,781	3,821
3313	SUBSCRIPTIONS	49	20	(29)
3316	OPERATING SUPPLIES	5,880	7,420	1,540
3331	VEHICLE SUPPLIES	490	1,440	950
3340	SMALL TOOLS	1,470	1,675	205
3360	PURCHASES FOR RESALE	-	(242)	(242)
4050	RETIREMENT	37,703	8,844	(28,859)
4060	FICA	17,523	15,524	(1,999)
4070	EMPLOYEES' INSURANCE	66,195	70,508	4,313
4090	VACATION PAY EXPENSE	-	1,662	1,662
4100	SICK PAY EXPENSE	-	3,809	3,809
4110	NET OPEB EXPENSE	167	59	(108)
4520	LICENSES & PERMITS	882	600	(282)
4600	WORKERS' COMPENSATION	204	171	(33)
4610	PROPERTY & LIAB/INS & UNINSUR	4,042	14,975	10,933
4666	INVENTORY ADJUSTMENTS	50,000	33,811	(16,189)
4700	UTILITY BAD DEBT EXPENSE	290	-	(290)
9030	DEPRECIATION EXPENSE	84,220	109,390	25,170
	TOTALS	$ 592,328	$ 548,667	$ (43,661)

DEPT. 95 - FPUAnet COMMUNICATIONS - PURCHASES FOR RESALE

CODE	DESCRIPTION	AMENDED BUDGET FY 2021	FINAL BUDGET FY 2021	DIFFERENCE INCREASE (DECREASE)
3360	PURCHASES FOR RESALE	$ 100,000	$ 78,191	$ (21,809)
	TOTALS	$ 100,000	$ 78,191	$ (21,809)

DEPT. 99 - ADMINISTRATIVE & GENERAL

CODE	DESCRIPTION	AMENDED BUDGET FY 2021	FINAL BUDGET FY 2021	DIFFERENCE INCREASE (DECREASE)
4531	CONTRIBUTIONS - CIVIC	$ 1,359	$ -	$ (1,359)
4700	UTILITY BAD DEBT EXPENSE	200	331	131
9030	AMORTIZATION	360	372	12
9000	CITY DISTRIBUTION	22,274	22,274	-
	TOTALS	$ 24,193	$ 22,977	$ (1,216)


FPUA
COMMUNITY PROUD

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City Commission Regular Meeting - 6:00 pm **13. c.**

Meeting Date: 04/04/2022

Re: FPUA CAFR

Submitted For: Linda Cox, City Clerk, City Clerk

SUBJECT:

Acceptance of the Fort Pierce Utilities Authority Comprehensive Annual Financial Report for FY2021

SUMMARY:

In accordance with the provisions of the City of Fort Pierce Charter, Article XII, Section 178(c), FPUA is requesting approval and acceptance of FPUA's Comprehensive Annual Finance Report which includes an unqualified opinion from the Certified Public Accountants (CPA) firm, DiBartolomeo, McBee, Hartley & Barnes, P.A.

RECOMMENDATION:

Approve and accept the report.

ALTERNATIVES:

Do not accept the report.

RESPONSIBLE STAFF:

Javier Cisneros, Director of Utilities

COORDINATED WITH:

Barbara Mika, FPUA Director of Finance and Administration
Linda W. Cox, City Clerk

Fiscal Impact

OTHER INFORMATION:

The FPUA distribution to the City of Fort Pierce is $6,524,408

Attachments

Memo
ACFR

Form Review

Inbox	Reviewed By	Date
City Manager	Nick Mimms	03/18/2022 01:23 PM

Form Started By: Linda Cox Started On: 03/18/2022 09:42 AM
Final Approval Date: 03/18/2022

Fort Pierce Utilities Authority

Memorandum

To:	Fort Pierce City Commission
From:	Barbara A. Mika, CGFO FPUA Director of Finance & Administration
Through:	Javier Cisneros, PE FPUA Director of Utilities
Date:	March 17, 2022
Subject:	City Commission Agenda Request for April 4, 2022 Meeting FY 2021 Annual Comprehensive Financial Report

In accordance with the provisions of the City of Fort Pierce Charter, Article XII, Section 178 (c), I am requesting the City Commission approve the audit as being the unmodified opinion of the auditors that FPUA's financial statements for the fiscal year ending September 30, 2021 are fairly presented in accordance with accounting principles generally accepted in the United States of America, and accept the filing of such audit with the City of Fort Pierce, the same to be kept together with the FPUA CAFR, on file with the City Clerk's office pursuant to the City Charter.

The amount of this year's Distribution to the City of Fort Pierce will be $6,524,408 and will be paid via EFT on or before 60 days after approval and acceptance of the audit.

If you have any questions or need additional information, please contact me.

Attachments: FY 2021 Annual Comprehensive Financial Report

cc: City Manager
City Clerk

FPUA
COMMUNITY PROUD

Fort Pierce Utilities Authority

A Component Unit of the City of Fort Pierce

206 S. 6th Street, Fort Pierce, FL 34950
www.fpua.com

Annual Comprehensive Financial Report

For the Fiscal Year Ended September 30, 2021



Fort Pierce Utilities Authority

A Component Unit of the City of Fort Pierce, Florida

ANNUAL COMPREHENSIVE FINANCIAL REPORT

For the fiscal year ended September 30, 2021

Prepared by
Department of Finance

Barbara A. Mika, CGFO
Director of Financial Services
bmika@fpua.com
www.fpua.com

FORT PIERCE UTILITIES AUTHORITY
Annual Comprehensive Financial Report
Fiscal Year Ended September 30, 2021

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FORT PIERCE UTILITIES AUTHORITY
Annual Comprehensive Financial Report
Fiscal Year Ended September 30, 2021

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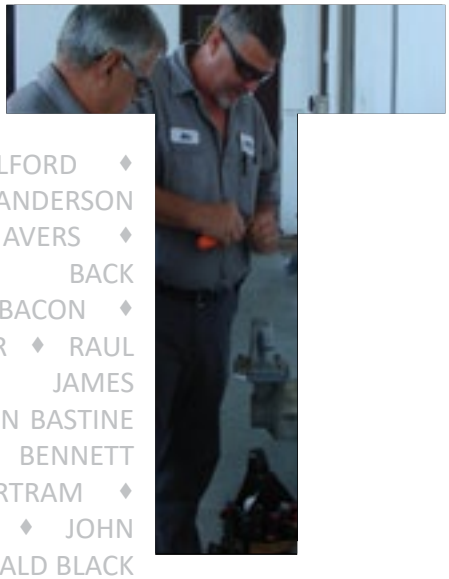
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TEAM UA - OVER 2,800





JAMES ADAMS ♦ CHARLES ALFORD ♦ KATHARINE ALFORD ♦ WILLIAM ANDERSON ♦ ANDREW AVERS ♦ CHRISTOPHER BACK ♦ MAURICE BACON ♦ JEFFREY BAKER ♦ RAUL BARRERA ♦ JAMES BARRY ♦ RYAN BASTINE ♦ MEREDITH BENNETT ♦ KARYL BERTRAM ♦ LORI BIANCO ♦ JOHN BIGGS ♦ DONALD BLACK ♦ CHARLES BLAIR ♦ S LANCE BRICK ♦ KEVIN BROGNANO ♦ DANIEL BROLMANN ♦ ROGER BROWN ♦ MELISSA BRUNO ♦ VICTOR BURRIS ♦ TRAVIS BUTLER ♦ ANDREW BYRD ♦ JOSHUA CALANDRO ♦ DWAYNE CALLENDER ♦ JULIE CANTAVE ♦ DADE CAPPAR ♦ JAMES CARNES ♦ BRANDON CASS ♦ GLYNDA CAVALCANTI ♦ MICHAEL CHIDGEY ♦ JAVIER CISNEROS ♦ LINDA CLARK ♦ TEVIN CLAYTON ♦ ANDRE CLEVELAND ♦ RICKY CLEVINGER ♦ ANTHONY CLINCO ♦ BRIAN COLLIER ♦ REGINALD COOK ♦ BRETT CORBETT ♦ TYLER COX ♦ BRANDY CRAWFORD ♦ CRAIG CRAWFORD ♦ SHILOH CRAWFORD ♦ WILBURN CRAWFORD ♦ STEVEN CRITES ♦ CLAYTON CROUCH ♦ JONATHAN CRUMBLEY ♦ MICHAEL CURRID ♦ THOMAS DAROZA ♦ TYRUS DARVILLE ♦ ALDONIO DASILVA ♦ FELICIA DAVIS ♦ GREGORY DAVIS ♦ JOEL DAVIS ♦ ROBERT DAVIS ♦ LUGEY DAWSON ♦ ALICE DELANNOY ♦ JAMES DENMAN ♦ OWEN DENNIS ♦ ANDREW DIGIACOMO ♦ THOMAS DRISKELL ♦ JASON DROST ♦ PETER DUNCAN ♦ WILLIAM DUPRE ♦ SCOTT DYKEMA ♦ CHRISTOPHER ELIASON ♦ JASON ERWIN ♦ ROBERT ESCHMANN ♦ TRENT EURY ♦ FRANK FEE ♦ STEVEN FERGUSON ♦ OMAR FOOTE ♦ DENISE FOUNTAIN ♦ SHARI FRANCO ♦ THOMAS FRYAR ♦ NORIEL FUMERO ♦ FREDERICK GADDIS ♦ JOSHUA GANG ♦ STEVEN GATINS ♦ KRISTINA GIBBONS ♦ BARBARA GIBSON ♦ PATRICK GILLESPIE ♦ KEVIN GILLETTE ♦ MONIQUE GILSINAN ♦ PATRICIA GILSINAN ♦ JOSEPH GILSON ♦ MICHAEL GOLDSMITH ♦ SONIA GOMEZ ♦ ANTONIO GONZALEZ ♦ WILLIAM GOODWIN ♦ CROSBY GORE ♦ AARON GRAVES ♦ WILLIAM GRAY ♦ MARIA GUERRERO ♦ KATHRYN GUILLETTE ♦ RONALD HAGWOOD ♦ GEORGE HALL ♦ JAMES HARRIS ♦ MICHELE HARRIS ♦ MATTHEW HARWARD ♦ SENATOR HAYES ♦ STEVE HERDEMAN ♦ CLINTON HINER ♦ ADAM HOFFER ♦ ESTELA HOLMAN ♦ KYLE HOLMAN ♦ BRANDON HOULE ♦ LINDA HUDSON ♦ TIMOTHY HUGHES ♦ BOWDOIN HUTCHINSON ♦ GINETTE INGLE ♦ MARCUS JACKSON ♦ PAUL JAKUBCZAK ♦ JORDEN JENNINGS ♦ SIDNEY JERGER ♦ SIDNEY JERGER ♦ JUWAN JEUNE ♦ ANA JOHNSON ♦ CHONTAE JOHNSON ♦ CHRISTOPHER JOHNSON ♦ TERRY JOHNSON ♦ MICHAEL JONES ♦ JOSHUA JORDAN ♦ KERVANS JOSEPH ♦ WILLIAM KAEFF ♦ ADAM KEE ♦ MARK KOBBE ♦ DANIELLE KOEHLER ♦ JENNIFER KRIP ♦ KUPER KRUEGER ♦ PAUL LAGUERRE ♦ MICHAEL LEDOUX ♦ EDWARD LEONGOMEZ ♦ GLEN LEPESKA ♦ ASHLEY LEVIN ♦ KARINA LIVINGSTON



YEARS OF DEDICATED SERVICE





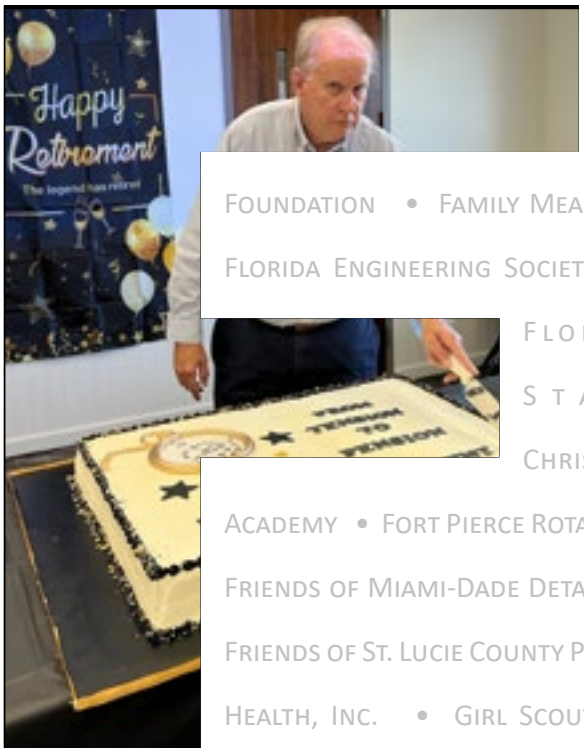
♦ KAREN LLANAS ♦ JORGE LOPEZ-AGUILAR ♦ SCOTT LOVEN ♦ ALAN LUNA ♦ WANDA MAGNUSON ♦ WILLIAM MAIN ♦ TAMMY MALIN ♦ GLEN MANCHESTER ♦ FRED MANN ♦ BARBARA MARSHALL BENNETT ♦ LAURIE MARTIN ♦ MELISSA MARTIN ♦ MICHAEL MARTIN ♦ STEPHEN MASTELLER ♦ KENNETH MAXWELL ♦ TOMMIE MC CARTHY ♦ DANIEL MCKINLEY ♦ GEORGE MCMILLAN ♦ JOHN MCMILLIAN ♦ TERRANCE MCMILLON ♦ STONEY MCPEEK ♦ FRANCISCO MERCADO ♦ ERIC MEYER ♦ ROSALINE MICHEL ♦ BARBARA MIKA ♦ JOSHUA MILLER ♦ JASON MITTLER ♦ JOSE MORALES GUDINO ♦ KENNETH MORRIS ♦ REGINA MORRIS ♦ LARRY MORRISON ♦ STEVEN MOSELY ♦ STEVEN MURTO ♦ KYLE MYERS ♦ CHRISTELLE MYRICK ♦ CHRISTOPHER NASSO ♦ MICHAEL NEILL ♦ DINO NESSELRODE ♦ DAVID NOEL ♦ TINA O'CONNELL ♦ HAILEY OELKE ♦ KIMBERLY OKUBO ♦ SHANNON ONDERLINDE ♦ JOHNNY ORTIZ ♦ SHANE OSTRANDER ♦ ANGEL PADILLA-FERNANDEZ ♦ JAKUB PAJAK ♦ NANCY PALKA ♦ THOMAS PARKER ♦ SHELIA PARNELL ♦ KEVIN PARRISH ♦ EDWARD PATRICK ♦ DARIN PATTERSON ♦ ERIC PEARSON OLIVO ♦ LAURIE PEPPLE ♦ RICHARD PETERSEN ♦ FELICIA PIERRE LOUIS ♦ BARBARA PLASENCIA ♦ TONY PRICE ♦ DOUGLAS PUPARD ♦ CHARLES PUTNAM ♦ DAVID RACICOT ♦ FRANCISCO RAMOS ♦ STEPHANIE RAULERSON ♦ SERITTA REEVES ♦ J RHODEN ♦ TIMOTHY RICHARDS ♦ BRANDON RICHARDSON ♦ EDWIN RICHBERG ♦ HEATHER RICUCCI ♦ ROBERTO RIGUAL ♦ WILLIAM ROLLE ♦ LINDA ROSADO ♦ SAMANTHA ROWLAND ♦ SCOTT RUBY ♦ JILL SABOTA ♦ DERRICK SANDERS ♦ EVAN SAPIA ♦ DEBORAH SAVRDA ♦ JAMES SCHMITT ♦ SAL SCIMECA ♦ JOSHUA SHOLANDER ♦ CARMELO SIGNORELLI ♦ STERLING SIMMONS ♦ DWAYNE SIMPSON ♦ VALENTIME SIRMONS ♦ JULIE SIZEMORE ♦ SHAWN SMITH ♦ JOEL SPADES ♦ RYAN SPENCE ♦ CHARLES STANG ♦ KENNETH STEPHAN ♦ ANGELA STEPHENS ♦ BRIAN STEPHENS ♦ KURTIS STRAND ♦ CHARLES SWINDLE ♦ THIERRY SYDNE ♦ PATRICK TABOR ♦ TONYA TARDIF ♦ WILLIAM TAYLOR ♦ RACHEL TENNANT ♦ DEBRA THERIAULT ♦ JOSEPH TIETZ ♦ DANIEL TILLMAN ♦ NICOLE TIPTON ♦ ROBERT TIPTON ♦ WENDY TOMLINSON ♦ JOHN TOMPECK ♦ JENNIFER TOOMS ♦ GERMAN TORRES ♦ CUONG TRAN ♦ ANDREA TRASFERINI-SLOWN ♦ ELIZABETH UNDERWOOD ♦ OSVALDO VALDES ♦ DAVID VANAUKEN ♦ ROBERT VAUGHN ♦ CHRISTOPHER VELARDO ♦ ANDREW WARE ♦ KARISSA WARE-CURRY ♦ RODERICK WATKINS ♦ SIDNEY WETHERALL ♦ CODY WHITE ♦ CANDACE WICKHAM ♦ JUDITH WIDMAYER ♦ EDMOND WILLIAMS ♦ STACEY WILLIAMS ♦ CAROL WILSON ♦ OLIVER WINT ♦ ERIC WINTERSTEIN ♦ LOIS WOLFE ♦ SHARON WOLKOWICZ ♦ TERRANCE YEARBY ♦ RAY YOUNG ♦

FORT PIERCE UTILITIES AUTHORITY

"TO PROVIDE OUR CUSTOMERS WITH ECONOMICAL, RELIABLE AND FRIENDLY SERVICE

FORT PIERCE UTILITIES AUTHORITY EMPLOYEES HAVE "ENHANCED THE QUALITY OF LIFE IN OUR

4-H • ALZHEIMER'S COMMUNITY CARE • AMERICAN CANCER SOCIETY • AMERICAN RED CROSS • BABY GIRL HORSE RESCUE & VETERANS THERAPY RANCH • BLUEBIRD EDUCATIONAL FOUNDATION • BOYS & GIRLS CLUBS OF ST. LUCIE COUNTY • BRENNITY ASSISTED LIVING • CHILD FUND INTERNATIONAL • CHRIST FAMILY CHURCH • CHRIST FELLOWSHIP CHURCH • CHRISTIAN FM • CITY OF FORT PIERCE • CONSERVATION FOUNDATION • CONSERVATION KIDZ • COUNCIL ON AGING OF ST. LUCIE COUNTY • DOGS & CATS FOREVER • EARLY LEARNING COALITION • ECO DIVERS



FOUNDATION • FAMILY MEALS • FLORIDA ENGINEERING SOCIETY • FLORIDA STATE CHRISTIAN ACADEMY • FORT PIERCE ROTARY • FRIENDS OF MIAMI-DADE DETAINEES FRIENDS OF ST. LUCIE COUNTY PUBLIC HEALTH, INC. • GIRL SCOUTS OF SOUTH FLORIDA - TREASURE COAST



• GREAT AMERICAN CLEANUP • H.A.L.O. RESCUE • HABITAT FOR HUMANITY • HEATHCOTE BOTANICAL GARDENS • HIBISCUS CHILDREN'S CENTER • HIBISCUS PARK NEIGHBORHOOD ASSOCIATION & CRIME WATCH • HIGHWAYMEN FESTIVAL • IRL SCIENCE FESTIVAL • KEEP FORT PIERCE BEAUTIFUL • KIWANIS CLUB OF FORT PIERCE-SUNRISE • LINDSAY SCHOOL OF THE ARTS • LINCOLN PARK MAIN STREET • MAIN STREET FORT PIERCE • MARINE CLEAN-UP INITIATIVE • MARINE CORPS TOYS FOR TOTS • MMPS ENVIRONMENTAL • MANATEE OBSERVATION & EDUCATION CENTER (MOEC) • MOORE'S CREEK CLEANUP • MUSTARD SEED MINISTRIES • NORTHSIDE BAT & BALL LITTLE LEAGUE • ONE FLORIDA FOUNDATION • OXBOW

MISSION STATEMENT

IN A CONTINUOUS EFFORT TO ENHANCE THE QUALITY OF LIFE IN OUR COMMUNITY"

COMMUNITY" BY CONTRIBUTING THEIR TIME AND SERVICE TO THE FOLLOWING ORGANIZATIONS:

ECO-CENTER • OYSTER FEST • PACE CENTER FOR GIRLS • PARKVIEW BAPTIST CHURCH FOOD PANTRY • PILOT CLUB OF FT. PIERCE • PSL POLICE DEPARTMENT • PSL PREDATORS - FL YOUTH FOOTBALL LEAGUE • REEF ENVIRONMENTAL EDUCATION FOUNDATION • RESTORING THE VILLAGE • ROUNDTABLE OF ST. LUCIE COUNTY • SALVATION ARMY CHRISTMAS ANGELS • SANDY SHOES FESTIVAL • SARAH'S KITCHEN • SCUBANAUTS INTERNATIONAL • SHARK WHISPERER ORGANIZATION • SMITHSONIAN INSTITUTE • SPONSOR ME, INC • ST. ANDREWS EPISCOPAL ACADEMY • ST. HELEN'S



CATHOLIC CHURCH • ST. LUCIE COUNTY CHAMBER OF COMMERCE • ST. LUCIE COUNTY ECONOMIC DEVELOPMENT COUNCIL • ST. LUCIE COUNTY SCHOOLS • ST. LUCIE COUNTY FAIR • ST. LUCIE COUNTY EDUCATION FOUNDATION •



STUFF THE BUS • SURFRIDER FOUNDATION TREASURE COAST • SUSAN G. KOMEN-STRIDES AGAINST BREAST CANCER • SWORD OUTREACH MENTORING & RESOURCE CENTER • THE LIGHTHOUSE FOUNDATION • THE MOMENTUM FOUNDATION • THE VANDUZER FOUNDATION • TIM TEBOW FOUNDATION • TREASURE COAST BLOOD BANK • TREASURE COAST FOOD BANK • TREASURE COAST MANATEE FOUNDATION • TREASURE COAST WATERWAY CLEANUP • TREASURE COAST YOUTH FOOTBALL & CHEER • UNITED AGAINST POVERTY, INC. • UNITED WAY OF ST. LUCIE COUNTY • VERO BEACH BASEBALL CLUB, INC. • WE LEAP, INC. • WILD OVER WILDLIFE •


FPUA
COMMUNITY PROUD

Fort Pierce Utilities Authority
Director of Finance
500 Boston Avenue (PO Box 3191)
Fort Pierce, FL 34950 (34948)

March 8, 2022

Board Members
Fort Pierce Utilities Authority

The Annual Comprehensive Financial Report (ACFR) of Fort Pierce Utilities Authority (FPUA) for the fiscal year ended September 30, 2021, is submitted herewith pursuant to the City of Fort Pierce Charter, Article XII, Section 176 (12) and the bond covenants of FPUA's outstanding revenue bonds.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance the financial statements are free of any material misstatements.

DiBartolomeo, McBee, Hartley & Barnes, P.A., Certified Public Accountants, have issued an unmodified ("clean") opinion on FPUA's financial statements for the fiscal year ended September 30, 2021. The independent auditor's report is located at the front of the financial section of this report.

Management's Discussion and Analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

FPUA PROFILE

FPUA was established in accordance with provisions of the City Charter, confirmed by an election held on May 30, 1972. The City Charter, Article XII, Section 169, states that FPUA shall be responsible for the development, production, purchase, distribution, and collection of all electricity, water, wastewater, natural gas, and such other utility services as may be designated by resolution by the City Commission. Accordingly, FPUA manages and operates the Manatee Observation and Education Center (MOEC) as a community enrichment program, and operates the Treasure Coast Energy Center (TCEC) for the Florida Municipal Power Agency (FMPA) on a contract basis, utilizing FPUA employees. FPUA is a component unit of the City of Fort Pierce, Florida and this report includes all systems of FPUA. This report does not include information on the financial activities of the City of Fort Pierce, which is instead contained in the City's ACFR, published separately.

The FPUA Board consists of five members, one of whom is the Mayor-Commissioner of the City, who serves on the Board as long as he or she holds such office. The other four members are appointed by the City Commission for four-year overlapping terms, limited to two consecutive terms of office.

The **Electric System** serves the City of Fort Pierce and the immediately surrounding area, encompassing approximately 35 square miles, with an average of 28,870 services billed during the fiscal year ended September 30, 2021. FPUA currently has 16 circuit miles of 69 kilovolts (kV) and 7.5 circuit miles of 138kV transmission lines. The 69kV lines interconnect six sub-transmission substations and the 138kV lines connect two transmission substations to Florida Power & Light Company (FPL). FPUA primary distribution has approximately 263 circuit miles of overhead and 149 circuit miles of underground primary cable, which operates at 13.2kV. FPUA and FPL have a territorial agreement approved by the Florida Public Service Commission.

On December 12, 1997, FPUA agreed to participate in the FMPA All-Requirements Power Supply Project (ARP). In doing so, FPUA became one of 13 municipally owned utilities in the ARP. The principal benefits of ARP are:

1. Lower operating costs through utilization of the most efficient generation available.
2. Future generation will be planned for the collective systems, as needed, by FMPA.
3. Economies of scale in operating, planning, and financing.
4. Lower risk with more units and more cities working together.

As of January 1, 1998, FPUA assigned its resources to the ARP and agreed to purchase its total power requirements from the ARP. FPUA's resources, which have been assigned, include the contracts with FMPA related to Stanton Unit No. 1 (Stanton and Tri-City Projects) and Stanton Unit No. 2. The contracts related to the St. Lucie Nuclear Project have not been assigned.

On February 2, 2018 FPUA signed on as a participant in the FMPA Solar Project I at an amount equal to 3 Megawatts (MW). On November 19, 2019 FPUA added an additional 12MW of solar from the FMPA Solar Project II. In June of 2020, 2MW of the FPUA solar allocation from the Solar Project I came online. The balance of Solar Project I and all of Solar Project II are scheduled to come online in 2023.

The **Water System** serves the City of Fort Pierce and the immediately surrounding area, encompassing approximately 32 square miles, with an average of 21,470 services billed during the fiscal year ended September 30, 2021. Water supply is obtained from 36 surficial aquifer wells (shallow) and 11 Floridan aquifer wells (deep). FPUA currently has a Water Use Permit from the South Florida Water Management District to withdraw an annual daily average not to exceed 21.13 million gallons of ground water. Treatment of the raw ground water is presently accomplished through a 20 million gallons per day (MGD) conventional Lime Softening Water Treatment Plant and a 10.3 MGD Reverse Osmosis Water Treatment Plant. FPUA owns and operates a 13.3 MGD air stripping system, which services the lime-softening portion of FPUA's Water Treatment Facility. FPUA meets all federal and state drinking water standards and has 9

million gallons of storage capacity. The water distribution system is composed of 396 miles of water mains, remote pumping facilities, ground storage tanks, hydrants, and valves.

The **Wastewater System** serves the City of Fort Pierce and the immediately surrounding area, encompassing approximately 30 square miles, with an average of 15,820 services billed during the fiscal year ended September 30, 2021. The wastewater collection system consists of 121 lift stations, 178 miles of gravity sewer lines ranging from 4 to 48 inches in diameter, and approximately 100 miles of force mains ranging in size from 1.5 to 30 inches in diameter. The Island Water Reclamation Facility (IWRF) currently has a permitted capacity of 10 MGD for Annual Average Daily Flow and 11.5 MGD for 3-Month Annual Average Daily Flow. The Florida Department of Environmental Protection has issued an operating permit, which will be adequate through December 10, 2022.

FPUA has one domestic deep injection well at the IWRF plant site. A pumping station injects treated effluent into the 3,300-foot deep injection well for disposal. The permit for the IWRF IW-1 well, a twenty-four inch domestic well, has been renewed and will be adequate through 2022. There are two deep injection wells located on the site of the future Mainland Water Reclamation Facility (MWRF), in the southwest corner of the service area. Injection Well (IW)-1 is an 18-inch industrial deep injection well and IW-2 is a 24-inch domestic deep injection well. IW-1 accommodates the TCEC's industrial wastewater stream and St. Lucie County landfill leachate, and was permitted through August 4, 2020. We have submitted the permit renewal application and awaiting final acceptance The IW-2 well is currently not in operation and therefore is not permitted. Both wells can be utilized for disposal of MWRF effluent when that facility is constructed.

The **Gas System** serves the City of Fort Pierce and the immediate surrounding area, encompassing approximately 27 square miles, with an average of 4,110 services billed during the fiscal year ended September 30, 2021. The system consists of 175 miles of gas main and 82 miles of service lines. The Gas System purchases firm gas for resale through Florida Gas Utility (FGU). FGU has a contract with Florida Gas Transmission for the transportation of gas to FPUA's system. Gas purchases are supplied by FGU under an all requirements agreement. The Gas Operations Department is responsible for the installation and maintenance of all gas mains and service lines. The department also employs a staff of qualified gas service technicians to maintain and repair customers' natural gas appliances.

FPUAnet Communications Services (FPUAnet) provides state-of-the-art fiber optic services such as Dedicated Fiber Internet Access, Bandwidth Connections, and Dark Fiber to businesses and commercial customers. FPUAnet services also include point-to-point wireless broadband internet and wireless broadband connections, for applications which extend FPUA's fiber through wireless communications. FPUAnet has continued to expand its optical fiber network to over 110 miles of cable.

FPUA manages the **Manatee Observation & Education Center (MOEC)**, which is located on Moore's Creek east of Indian River Drive. The Manatee Center represents FPUA's longtime

commitment to community engagement and environmental stewardship. The Manatee Center's mission is to promote understanding and responsible actions for the protection of the Treasure Coast's fragile ecosystems and their inhabitants. The Manatee Center provides environmental education and community involvement through an active education outreach program and a group of over 100 volunteers who staff the Exhibit Hall, Vanishing Mermaid Gift Shop, and community events. The Manatee Center Exhibit Hall, a museum of aquatic tanks and environmental information, provides a clean and safe facility for viewing manatees in the wild and other inhabitants of the Indian River Lagoon. During fiscal year 2021, Manatee Center staff counted 215 manatee sightings in Moore's Creek while hosting 23,407 visitors and students from all over the world. Volunteers provided critical and active support to the Center with a total of 5,351 hours of service.

In accordance with the City charter, FPUA is required to prepare, adopt, and furnish a copy of a budget to the City Commission of the City of Fort Pierce at least 45 days prior to the beginning of the next fiscal year. The budget and any amendments thereto shall be in effect when approved by FPUA and when any line item expense has not been disapproved by four-fifths (4/5) vote of the City Commission within 30 days of submission. The budget is prepared on the accrual basis. The budget and amendments for the year ended September 30, 2021, have been approved in accordance with the above procedures.

LOCAL ECONOMY

Fort Pierce is located on Florida's east coast, 120 miles north of Miami and 220 miles south of Jacksonville. The estimated 2021 populations of the City of Fort Pierce and St. Lucie County were 48,038 and 340,060 respectively. Fort Pierce is the county seat, with approximately 24.5 square miles in land area. It's metropolitan area includes a transportation network comprised of Interstate 95, Florida's Turnpike, U.S. Highway 1, State Roads 68 and 70, Florida East Coast Railway, Treasure Coast International Airport, and the Port of Fort Pierce. In January 2022 Brightline train made their inaugural test run through Fort Pierce. This line will eventually connect cities from Miami to Orlando.

FPUA's service area includes both the area within the corporate limits of the City of Fort Pierce and the Town of St. Lucie Village, and portions of unincorporated St. Lucie County. Approximately 78% of the system revenues are derived from services provided within the City of Fort Pierce, and 22% from services provided in the Town of St. Lucie Village and unincorporated St. Lucie County.

The economy of Fort Pierce and surrounding St. Lucie County has a very diverse business base. Industries large and small such as government, agriculture, construction, retail and wholesale trade, light manufacturing, tourism, biotechnology, and sport and commercial fishing operate in the service terrtory. There are several telemarketing service centers, commercial centers, research institutions, and a Walmart Distribution Center located in the area. Areas of growth include an Amazon Distribution Center and a Wave Park family resort.

Florida State University has a Regional Medical School Campus located at Indian River State College (IRSC), which also offers numerous Bachelor's Degree Programs. IRSC is also developing an Advanced Workforce Training Complex at their Fort Pierce campus providing advanced technology and leading-edge industry training.

FPUA's service area has become an educational and research center with the following facilities:

- Indian River State College (IRSC)
- Florida Atlantic University (FAU)/Harbor Branch Oceanographic Institution
- Smithsonian Fort Pierce Marine Station
- Smithsonian Marine Ecosystem Exhibit
- U.S. Department of Agriculture/Horticultural Research Laboratory
- University of Florida/Institute of Food and Agricultural Sciences (UF/IFAS) Research and Education Center
- Manatee Observation and Education Center

The real estate market is booming with construction of both residential and commercial properties, fueled by lower interest rates. The demand for housing, for the time being, has exceeded supply. These past two years have brought on difficult times for many. FPUA has remained committed to assisting our customers through Mustard Seed Ministries, the Agriculture and Labor Program, Inc., and OurForida.com. All of these programs have been made available to provide assistance to our customers with their utility bills and rent.

FPUA continues to be optimistic about growth in the long term. Construction and expansion projects have boosted sales activity. Improvements such as major roadwork, continued beautification of the downtown area, development of the Smart City initiative and private investment make the area attractive to new residents.

LONG-TERM FINANCIAL PLANNING AND MAJOR INITIATIVES

Rate Planning

Rate sufficiency has been projected for the upcoming five years. Rate adjustments will be made to ensure FPUA's electric, water, wastewater, and natural gas utilities each generate sufficient revenue to cover their respective expenses, while maintaining the required 45 days of operating cash, as defined by FPUA bond covenants. Changes to the power cost adjustment (PCA) and purchased gas adjustment (PGA) are approved as needed by the FPUA Board to ensure FPUA is recovering the cost of energy, and to stabilize the amounts billed to customers.

FPUA's plan for expansion of services where our territorial lines can be moved is under way. The Water and Wastewater systems' infrastructure and Natural Gas system's territorial boundries have flexibility. Impending debt issuance will permit this construction, opening up new reveunue streams. Economic conditions and supply chain issues are increasing our costs, making rate increases a necessity as we move forward.

Capital Planning

FPUA's renewals and replacements, expansion projects, and system improvements continue to be a major portion of our Capital Improvement Plan (CIP). The City of Fort Pierce and FPUA's service territory have an aged infrastructure. Many replacements are costly and provide no additional revenue, but are expected to have a positive impact through savings on operations and maintenance expenses.

The planning and implementation of new low pressure sewer grinder pump stations will allow for customer base expansion for our wastewater system. We have been approved for grant funding for wastewater to aid in the cost to our customer for these replacements. Grant funding has also been approved for the lining of our sewer force mains that, due to age, are experiencing infiltration and exfiltration. This lining process is necessary to preserve the mains for an additional 40 years of useful life at a fraction of the cost for replacement.

The multi-year project to implement an Advanced Metering Infrastructure (AMI) system for electric, gas and water will improve the efficiency and reliability of our operating systems. AMI will provide real-time notifications on system interruptions, remote turn-ons and turn-offs, give customers the ability to interact with their account, and allow FPUA to be more pro-active in correcting system concerns.

Capital contributions also continue to help fund the infrastructure needed to support future growth. Department Heads and engineers meet periodically with other governmental agencies to discuss, update, and coordinate implementation of capital plans.

Strategic Management Planning

FPUA's Strategic Plan continues to promote interdepartmental communication and cooperation, as well as encouraging increased employee involvement in achieving company goals that support FPUA's Mission Statement. FPUA participated in the Strategic Planning Workshop held with the City of Fort Pierce on January 12, 2021 which focused on the City's top priorities and action plan. A discussion regarding annexation strategies and procedures is one key result area. Other key result areas of focus that remain steadfast are:

Building the Utility/Building the City – FPUA's top goal over the next three years is to complete implementation of AMI system for the Electric, Water and Gas systems. The majority of the cost for AMI is expected to be financed through new debt issuance in the upcoming year. Expansion opportunities are being pursued for all systems. Natural Gas expansion will bring services to developed and new areas, all of which will add services and increase revenues. These projects offer the potential for customer growth for the utility and annexations for the city.

FPUA continues to plan for and gradually invest in the infrastructure, through pay-as-you go, to redirect the flow of wastewater toward a future Mainland Water Reclamation Facility. The project for relocating the Water Reclamation Facility, currently residing along the Indian River Lagoon on Hutchinson Island, is monumental. Pay-as-you-go simply will not complete the project in any reasonable amount of time. FPUA is currently pursuing the engineer's report and feasibility

study that will support the issuance of new debt to fund the majority of the expansion projects that support these strategic goals.

A strategic expansion of the communication infrastructure will provide high-speed communication to businesses and the local community. As a result, the City will then be able to attract technical businesses, such as industrial and manufacturing, that require reliable communication. This is expected to be a catalyst for higher paying jobs and residents in our community.

Reliability – Wastewater pipe lining reduces inflow, infiltration and exfiltration, and therefore reduces washouts, street repairs, and costs associated with treating storm water. Grant applications with Florida DEO for continued work on this ongoing project have been approved and will fund this effort through fiscal year 2024. Natural Gas reliability will be improved through the replacement or installation of valves, replacing corroded steel mains with polyethylene, looping dead-end mains, and implementation of a SCADA monitoring system, which will detect pressure fluctuations and avoid service interruptions. Electric reliability will be improved with more aggressive tree trimming, increased animal deterrent measures, and the implementation of AMI, which will reduce the frequency and length of service interruptions. AMI is scheduled to be completed in FY 2024.

Competitive Rates – FPUA will continue to work on electric cost reduction with our wholesale power supplier (FMPA) as well as reducing FPUA's costs of electric transmission and distribution. We will work to stabilize rates to the extent possible by reviewing costs and adjusting the Natural Gas, Water and Wastewater rates charged as necessary by the annual index published by the Public Service Commission. FPUA continually monitors the comparison of rates among all municipal utilities in the state of Florida. While raising rates is not the first choice to preserve our net position, lowering costs in the current economic environment is difficult at best. The impending issuance of debt will be a catalyst that will force staged rate increases.

Employee Development and Satisfaction - FPUA provides opportunities for advancement within the organization and is honest with employees as to expectations and possibilities. Nearly 3% of employees' time is spent in training. Apprenticeship and internship programs have helped develop potential employees with the specialized skills needed for technical Engineering positions and Electric Line Specialists. As the job market improves, FPUA is enhancing efforts to attract and retain the best-qualified employees for each job. A Pay for Performance plan has been implemented to reward superior job performance.

FPUA Image – FPUA continuously works to enhance our image in the community through our involvement in community events, social media and improving the appearance of our physical facilities. FPUA takes part in many community events through our local Treasure Coast Food Bank, City sponsored events, and the Boys and Girls Club to name a few. We participate with the Economic Development Council, in addition to many charitable organizations that help in the community. FPUA also sponsors our Weatherization Education Outreach Program (WEOP) providing aid to customers to minimize their bills through home improvements.

FPUA Business Development – FPUA offers a comprehensive and functional series of services both virtual and in person, to serve any and all incoming development needs-related utilities. FPUA is committed to working closely with businesses to navigate through a detailed development process. Our business development supports new builds, in-fill development, site expansion, and improvement projects. We provide functional portfolios that support a clear overview of responsibilities for all parties involved, ensuring successful endeavors.

AWARDS AND ACKNOWLEDGEMENTS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to FPUA for its ACFR for the fiscal year ended September 30, 2020. This was the 27th consecutive year FPUA has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized ACFR that satisfies both generally accepted accounting principles and applicable program requirements.

A Certificate of Achievement for Excellence in Financial Reporting is valid for a period of one year only. We believe our current ACFR continues to meet the Certificate of Achievement for Excellence in Financial Reporting Program's requirements, and it will be submitted to the GFOA to determine its eligibility for another certificate.

FPUA also received the GFOA's Distinguished Budget Presentation Award for its annual budget document dated July 21, 2020. In order to qualify for the Distinguished Budget Presentation Award, a budget document must be judged proficient as a policy document, a financial plan, an operations guide, and a communications device.

The preparation of this report could not have been accomplished without the skill, effort, and dedication of the entire staff of FPUA's Department of Finance. I would also like to express my thanks to the Board, the Director of Utilities, and the entire FPUA staff for their interest and support in planning and conducting the financial operations in a responsible and progressive manner.

Respectfully submitted,



Barbara A Mika, CGFO
Director of Financial Services


FPUA
COMMUNITY PROUD

LEADERSHIP FY 2021

Leadership Team

John K. Tompeck, P.E.

Director of Utilities

Barbara A. Mika, CGFO

Director of Financial Services

Bo Hutchinson, P.E.

Director of Water/Wastewater Systems

Javier Cisneros, P.E.

Director of Utility Support Services

Joshua Paul Gang, J.D.

Director of Regulatory Affairs

Paul A. Jakubczak, P.E.

Director of Electric and Gas Systems

Board of Directors



From Left to Right:

Linda Hudson

Mayor-Member

Kristina Gibbons

Vice Chairman

Frank H. Fee, IV

Chairman

Glynda W. Cavalcanti, CPA

Secretary

Barbara M. Bennett

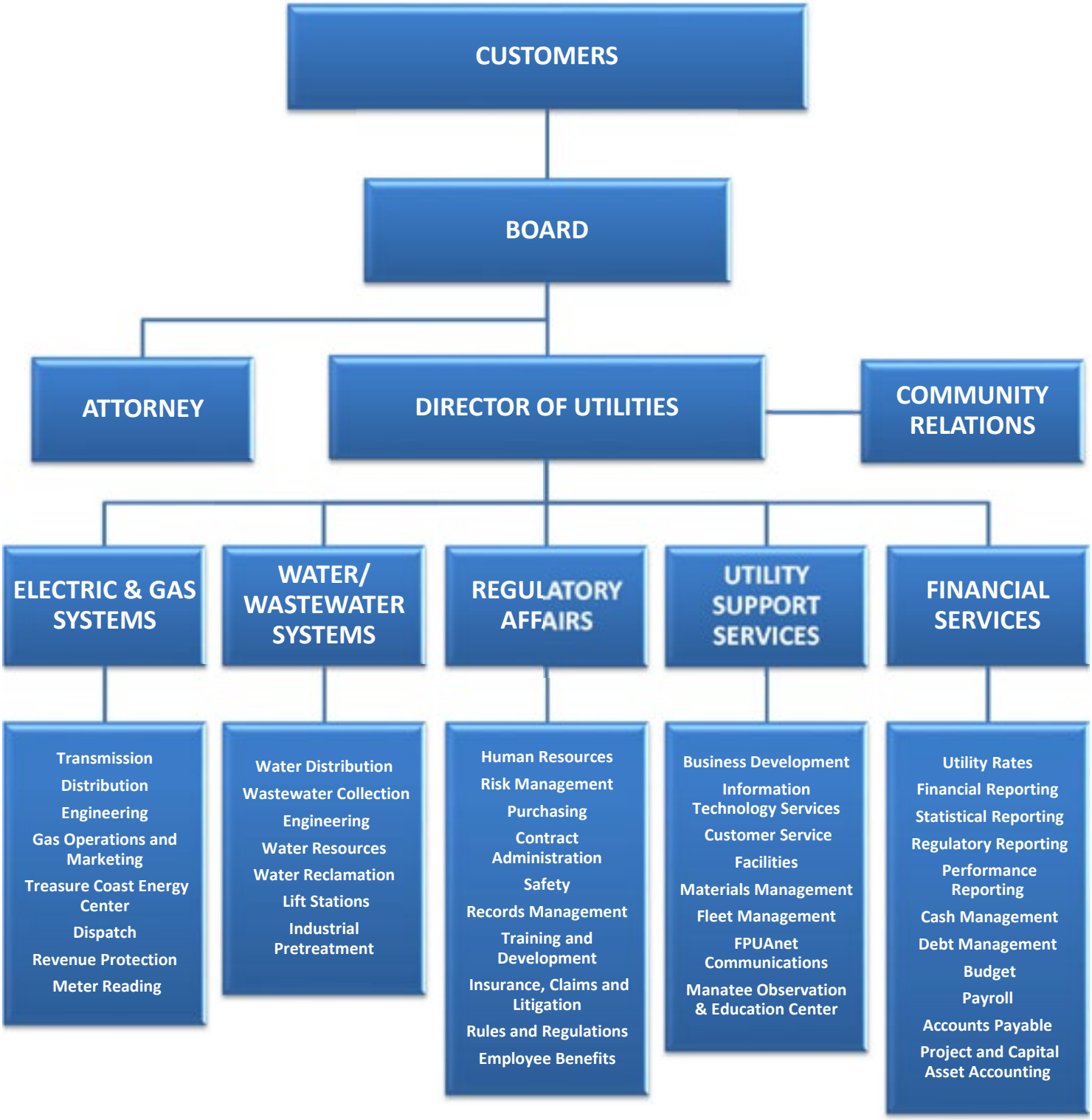
Deputy Secretary

Rupert N. Koblegard III

Attorney

FORT PIERCE UTILITIES AUTHORITY

Organizational Structure



Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Fort Pierce Utilities Authority
Florida

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

September 30, 2020

Christopher P. Morrill

Executive Director/CEO

DMHB DiBARTOLOMEO, McBEE, HARTLEY & BARNES, P.A.
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

Board Members
Fort Pierce Utilities Authority
Fort Pierce, Florida

Report on the Financial Statements
We have audited the accompanying financial statements of Fort Pierce Utilities Authority ("FPUA"), as of and for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise FPUA's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements
Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility
Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to FPUA's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of FPUA's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions
In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of FPUA, as of September 30, 2021, and the respective changes in financial position and the cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise of the FPUA's basic financial statements. The introductory section and statistical sections are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated February 18, 2022, on our consideration of FPUA's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering FPUA's internal control over financial reporting and compliance.

DiBartolomeo, McBee, Hartley & Barnes, P.A.
Fort Pierce, Florida
February 18, 2022


FPUA
COMMUNITY PROUD

As management of the Fort Pierce Utilities Authority (FPUA), we offer readers of FPUA's financial statements this narrative overview and analysis of the financial activities of FPUA for the fiscal year ended September 30, 2021 (FY 2021). We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages 1-8 of this report.

FINANCIAL HIGHLIGHTS

- Operating revenues increased $3,619,000 compared to last year, and operating expenses increased $1,376,000. Operating income of $12,280,000 was up $2,243,000 from $10,037,000, which was reported for the previous year.
- The ability to adjust rates in order to ensure that FPUA's electric, water, wastewater and natural gas utilities each generate sufficient revenue to cover their respective expenses is critical to FPUA's financial health. The most recent rate adjustments were to water, wastewater, and gas rates effective November 2021 which were adjusted by the Public Service Commission (PSC) Index, as permitted by resolution without additional consent from The City Commission. Rates continue to be reviewed on an annual basis to ensure that FPUA's rate structure properly reflects the recovery of the cost of operating and maintaining each utility system.
- Natural gas prices were at historically low levels throughout FY 2021. The cost of power purchased from FMPA increased $840,000 or 2.1% and the cost of natural gas purchased for resale rose $605,000 or 44.3% in FY 2021. These increases in cost over the previous year were a result of increased unit sales for both systems.
- Operating revenues were up across the board for all five systems reporting. Natural Gas systems showed the greatest percentage increase with 19.2%, Wastewater and Water Operating revenues increased 5.4% and 4.5% respectively. FPUAnet had a modest increase of 3.1%. The Electric system's increase of 2.0% resulted in the greatest operating revenue dollar increase of $1,242,000 over the previous year.
- Water and wastewater capital contributions increased by 80% in FY 2021. The current increase in construction, residential and commercial, is the rationale behind this change.
- Consumption billed in FY 2021 increased for all systems over the prior fiscal year. Natural Gas System's ccf's sold increased 8.2% with Contract Sales representing just 0.4%. Water System gallons sold increased 2.8% while Wastewater gallons billed rose 5.5% over FY 2020. The Electric System sale of megawatt hours increased 2.0%. All increases were mainly comprised of General services.
- FPUA, in accordance with Governmental Accounting Standards Board Statement No. 68, *Accounting and Financial Reporting for Pensions* (GASB 68) has recorded the actuarially determined adjustment to the pension liability. Net Position for FY 2021 has increased by $1,893,000 to reflect this accrued cost. See Note E for details.
- The Distribution to the City of Fort Pierce paid in April of 2021 increased $66,000 from the amount paid in May 2020. This was primarily an increase in revenue being subject to the 6% distribution calculation multiplier.
- Information on FPUA's revenue bonds payable can be found in Note L and in subsequent events Note P.

OVERVIEW OF THE FINANCIAL STATEMENTS

FPUA is a single enterprise fund even though it provides various utility services. FPUA's basic financial statements consist of fund financial statements and the notes to financial statements. This report also includes supplementary information intended to furnish additional detail to support the basic financial statements themselves.

The financial statements are designed to provide readers with a broad overview of FPUA's finances, in a manner similar to a private-sector business. The ***Statement of Net Position*** presents financial information on all of FPUA's assets, liabilities, and deferred inflows/outflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of FPUA is improving or deteriorating.

The ***Statement of Revenues, Expenses and Changes in Net Position*** presents information showing how FPUA's net position changed during the two most recent fiscal years. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported for some items that will only result in cash flows in future fiscal periods (e.g., uncollected utility billings and earned but unused vacation leave).

The enterprise fund activities of FPUA are intended to recover all or a significant portion of its costs through user fees and charges, and include providing electric, water, wastewater, natural gas, and communication services. FPUA also operates the Treasure Coast Energy Center (TCEC) for the Florida Municipal Power Agency (FMPA), as well as the Manatee Observation and Education Center (MOEC) as a community enrichment program. FPUA's financial information is presented in the ACFR prepared by the City of Fort Pierce, as a component unit.

The ***Notes to the Financial Statements*** provide additional information that is necessary to acquire a full understanding of the data provided in the financial statements. The notes can be found on pages 30-56 of this report.

In addition to the basic financial statements and accompanying notes, this report also presents ***Required Supplementary Information*** concerning FPUA's pension and OPEB liabilities and pension contributions. Required supplementary information can be found on pages 58-60 of this report.

FINANCIAL ANALYSIS OF FPUA AS A WHOLE

As noted earlier, net position over time, may serve as a useful indicator of a government's financial position. FPUA's assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by $205,051,000 at the close of the most recent fiscal year.

Table 1
Net Position
(Dollars in Thousands)

	9/30/2021	9/30/2020	Increase (Decrease) $	Increase (Decrease) %
Current Assets	$ 63,288	$ 64,806	$ (1,518)	(2.3%)
Capital Assets	220,458	216,799	3,659	1.7%
Other Noncurrent Assets	8,838	8,810	28	0.3%
Total Assets	292,584	290,415	2,169	0.7%
Total Deferred Outflows of Resources	1,789	1,924	(135)	(7.0%)
Current Liabilities	27,353	26,692	661	2.5%
Noncurrent Liabilities	50,982	66,758	(15,776)	(23.6%)
Total Liabilities	78,335	93,450	(15,115)	(16.2%)
Total Deferred Inflows of Resources	10,986	3,836	7,150	186.4%
Net Position:				
Net Investment in Capital Assets	173,685	167,218	6,467	3.9%
Restricted	12,732	10,517	2,215	21.1%
Unrestricted	18,634	17,318	1,316	7.6%
Total Net Position	$ 205,051	$ 195,053	$ 9,998	5.1%

The largest portion of FPUA's net position (84.7%) reflects its investment in capital assets, the calculation of which is presented in Note C on page 37. FPUA uses capital assets to provide a variety of services to its customers. Accordingly, these assets are not available for future spending. Although FPUA's investment in capital assets is reported net of related debt, it should be noted that the resources used to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of FPUA's net position (6.2%) represents resources that are subject to external restrictions on how they may be used. The remaining balance of $18,634,000 is unrestricted and is the residual amount of net position not included in net investment in capital assets or restricted net position.

The value of FPUA's capital assets, net of depreciation, has increased this year. The increase in net investment in capital assets, as well as the decrease in total liabilities, is primarily due to the annual repayment of principal on revenue bonds payable.

Table 2
Changes in Net Position
(Dollars in Thousands)

			Increase (Decrease)	
	FY 2021	**FY 2020**	**$**	**%**
Operating Revenues				
Electric	$ 64,828	$ 63,586	$ 1,242	2.0%
Water	19,822	18,968	854	4.5%
Wastewater	14,255	13,527	728	5.4%
Natural Gas	5,261	4,415	846	19.2%
MOEC	366	429	(63)	(14.7%)
FPUAnet Communications	383	371	12	3.2%
Nonoperating Revenues				
Investment and Other Income	2,488	2,814	(326)	(11.6%)
Grant Revenue	97	159	(62)	(39.0%)
Total Revenues	107,500	104,269	3,231	3.1%
Operating Expenses				
Purchases for Resale	43,369	41,925	1,444	3.4%
Plant Operations	6,411	6,249	162	2.6%
Field Operations	10,837	10,459	378	3.6%
General and Administrative	17,755	19,242	(1,487)	(7.7%)
Depreciation	14,263	13,384	879	6.6%
Nonoperating Expenses				
Distribution to the City of Fort Pierce	6,342	6,276	66	1.1%
Interest Expense	2,585	2,825	(240)	(8.5%)
TCEC Expenses	1,968	2,332	(364)	(15.6%)
Storm Expenses	83	25	58	232.0%
Total Expenses	103,613	102,717	896	0.9%
Income (Loss) before Capital Contributions and Extraordinary Expense	3,887	1,552	2,335	150.5%
Capital Contributions	6,111	3,418	2,693	78.8%
Capacity Reductions	-	(26)	26	(100.0%)
Increase (Decrease) in Net Position	9,998	4,944	5,054	102.2%
Net Position - Beginning of Year	195,053	190,109	4,944	2.6%
Net Position - End of Year	$205,051	$195,053	$ 9,998	5.1%

The increase in Net Position of $9,998,000 is a combined result of increases in general service sales, an overall decrease in general and administrative expenses and a spike in capital contributions for FY 2021 over the prior year.

The distribution to the City of Fort Pierce, based on FY 2021 revenues, computes to $6,524,000 and will be paid after approval and acceptance of the FY 2021 audited financial statements by the City Commission, see Note N for details. Last year's distribution, based on FY 2020 revenues, totaled $6,342,000, and was paid in April 2021. This increase is a result of higher revenues that are subject to the 6% distribution.

CAPITAL ASSETS

Major projects, and the costs associated with each during FY 2021, include:

• Advanced Metering Infrastructure	$2,496,000
• 17th St - Orange Ave to Ave D	570,000
• Electric System:	
◦ Substation Transformer Replacement	602,000
◦ Distribution Pole Replacement	527,000
◦ Transmission and Distribution System Improvements	412,000
◦ LED - Rental Light Replacement	279,000
◦ Derecktor	191,000
◦ Substation Regulators	176,000
• Water System:	
◦ Lime Soft Unit #1 Reconfiguration	602,000
◦ Lawnwood Wellfield Generator	540,000
◦ Lawnwood Hospital WM Replacement	179,000
◦ 12th Street WM Replacement	161,000
◦ Stripping Tower Transfer Pumps	158,000
• Wastewater System:	
◦ Mains and Laterals R&R	783,000
◦ Sewer Lining Projects	500,000
◦ IWRF Relocation Phase I	469,000
◦ IWRF Diffuser Reconstruction	431,000
◦ DiGiorgio Road Sanitary Sewer	346,000
• Gas System:	
◦ Florida Turnpike Bridge Improvements	280,000
◦ Gas System New Revenue	174,000
◦ Waste Pro Loop	164,000
• FPUAnet System:	
◦ FPUAnet GPON Services	191,000
◦ US Hwy 1 Fiber Replacement	170,000

Since many of the projects rehabilitate deteriorating lines in the older sections of the service territory, the impact on operating and maintenance expenses is expected to be favorable. Old water and wastewater lines remain in the systems. Replacement of these lines is being phased over a 25-year period to soften the impact on rates, however recently approved grant funding will help to expedite this process.

At the end of FY 2021, FPUA had $220,458,000 invested in a broad range of net utility capital assets, including its electric and natural gas transmission and distribution systems, water treatment plant, water transmission and distribution mains, water storage facilities, pump stations, water reclamation facility, MWRF deep injection wells, and related wastewater collection plant facilities. The following tables summarize FPUA's capital assets, net of accumulated depreciation, and changes therein, for the year ended September 30, 2021.

Table 3
Capital Assets, Net of Accumulated Depreciation
Categorized by System
(Dollars in Thousands)

			Increase (Decrease)	
	9/30/2021	9/30/2020	$	%
Electric	$ 58,794	$ 57,370	$ 1,424	2.5%
Water	80,357	80,079	278	0.3%
Wastewater	63,517	62,417	1,100	1.8%
Shared Services	8,096	8,313	(217)	(2.6%)
Gas	8,153	7,532	621	8.2%
FPUAnet	1,471	1,010	461	45.6%
MOEC	70	78	(8)	(10.3%)
Total	$220,458	$216,799	$ 3,659	1.7%

Table 4
Capital Assets, Net of Accumulated Depreciation
Categorized by Asset Class
(Dollars in Thousands)

	9/30/2021	9/30/2020	Increase (Decrease) $	Increase (Decrease) %
Land	$ 9,557	$ 9,556	$ 1	0.0%
Transmission, distribution, and collection systems	155,450	149,325	6,125	4.1%
Equipment	18,882	18,210	672	3.7%
Structures and improvements	18,502	14,731	3,771	25.6%
Construction work in progress	18,067	24,977	(6,910)	(27.7%)
Total	$ 220,458	$216,799	$ 3,659	1.7%

Additional information on FPUA's capital assets can be found in Note C on pages 37-38 of this report.

DEBT ADMINISTRATION

At September 30, 2021, FPUA had outstanding revenue bonds and direct placements totaling $53,748,000. Debt service schedules extend to October 1, 2029. Interest rates range from 2.14% to 5.90% on these issuances. Principal payments are due October 1 of each year. Principal on the bonds of $6,076,000 was due and paid on October 1, 2021. FPUA continues to evaluate refunding opportunities and is actively seeking new debt to fund expansion projects.

On May 14, 2021, the bond rating firm, Fitch Ratings Inc., affirmed FPUA's 'A+' rating. The bond rating firm, Standard & Poor's, last affirmed its 'A' rating on FPUA's revenue bonds on October 25, 2019. Both firms have performed routine surveillance of our metrics in 2021. Neither agency has proposed any change to our rating or rating outlook.

FPUA has no general bonded debt. Neither the City of Fort Pierce Charter or Code of Ordinances, nor the Florida Statutes limit the amount of debt FPUA can issue. FPUA's debt service coverage ratio was 3.54 times for the twelve months ended September 30, 2021, compared to 3.16 times on September 30, 2020. This coverage ratio remains well above the 1.25 minimum requirement.

Additional information on FPUA's revenue bonds payable can be found in Note L on pages 51-53 of this report.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

The COVID pandemic eased over this past fiscal year and while it still presented challenges for FPUA and our customers the alternatives put in place during FY 2020 presented a new normal. The economy grew stronger during FY 2021. Construction picked up and jobs opened. Further details along with other local economic factors are discussed at length on pages 4 and 5.

Current rate schedules and charges are available on FPUA's website, www.fpua.com. Rates are reviewed on an annual basis to ensure FPUA's rate structure properly reflects the recovery of the cost of operating and maintaining its electric, water, wastewater, and natural gas systems. The rates adjustments implemented during FY 2021 were those permitted by resolution and were effected to keep pace with inflation. In light of pending debt issuance firm rate increases will need to be strongly considered.

CONTACTING FPUA'S FINANCIAL MANAGEMENT

This financial report is designed to provide a general overview of FPUA's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to FPUA's Director of Financial Services at Fort Pierce Utilities Authority, PO Box 3191, Fort Pierce, FL 34948-3191, or e-mail bmika@fpua.com.

This report and bond disclosure information is available on FPUA's website – www.fpua.com.

FORT PIERCE UTILITIES AUTHORITY
Statement of Net Position
September 30, 2021
(With comparative totals for September 30, 2020)
(Dollars in Thousands)

	2021	2020
ASSETS AND DEFERRED OUTFLOWS		
ASSETS		
Current Assets:		
Equity in Pooled Cash and Investments	$ 20,786	$ 24,808
Accounts Receivable, Net of Allowance for Uncollectible Accounts of $878 in 2021 and $891 in 2020	6,621	7,896
Unbilled Receivables	6,428	6,106
Due from Other Governments	914	1,418
Inventories and Other Current Assets	6,932	5,346
Restricted Equity in Pooled Cash and Investments	15,147	12,800
Restricted Cash with Fiscal Agent	6,460	6,432
Total Current Assets	63,288	64,806
Noncurrent Assets:		
Capital Assets:		
Utility Plant in Service	492,754	468,621
Construction Work in Progress	18,067	24,977
Less Accumulated Depreciation	(290,363)	(276,799)
Total Capital Assets (net of Accumulated Depreciation)	220,458	216,799
Other Noncurrent Assets:		
Restricted Equity in Pooled Cash and Investments	6,857	6,857
FMPA Working Capital Receivable	1,919	1,919
Preliminary Surveys	62	-
Investment in Public Gas Partners Pool	-	34
Total Other Noncurrent Assets	8,838	8,810
Total Noncurrent Assets	229,296	225,609
Total Assets	292,584	290,415
DEFERRED OUTFLOWS OF RESOURCES		
Net Deferred Pension Outflow	1,443	1,505
Net Deferred OPEB Outflow	282	339
Deferred Amount on Debt Refunding	64	80
Total Deferred Outflows of Resources	1,789	1,924
TOTAL ASSETS AND DEFERRED OUTFLOWS	$ 294,373	$ 292,339

The accompanying notes are an integral part of this financial statement.

FORT PIERCE UTILITIES AUTHORITY
Statement of Net Position
September 30, 2021
(With comparative totals for September 30, 2020)
(Dollars in Thousands)

	2021	2020
LIABILITIES, DEFERRED INFLOWS AND NET POSITION		
LIABILITIES		
Current Liabilites:		
Accounts Payable and Accrued Expenses	$ 9,855	$ 9,546
Due to City of Fort Pierce	950	942
Customer Deposits - restricted assets	8,864	8,735
Revenue Bonds Payable - restriced assets	6,076	6,015
Accrued Interest Payable - restricted assets	792	822
Accrued Compensated Absences	276	-
Capital Leases Payable	40	34
Other Current Liabilities	501	598
Total Current Liabilities	27,354	26,692
Noncurrent Liabilities:		
Revenue Bonds Payable, Net of Unamortized Discounts	47,641	52,812
Accrued Compensated Absences	1,921	2,181
Other Postemployment Benefit Liability	1,178	1,228
Net Pension Liability	231	10,486
Capital Leases Payable	11	51
Total Noncurrent Liabilities	50,982	66,758
Total Liabilities	78,336	93,450
DEFERRED INFLOWS OF RESOURCES		
Purchased Power and Gas Over-Recovery	1,985	3,133
Deferred Pension Inflow	8,975	674
Deferred OPEB Inflow	26	29
Total Deferred Inflows of Resources	10,986	3,836
NET POSITION		
Net Investment in Capital Assets	173,685	167,218
Restricted Capital Improvement Charges	5,875	3,660
Restricted for Debt Service	5,457	5,457
Restricted for Emergencies	900	900
Restricted for Renewals and Replacements	500	500
Unrestricted	18,634	17,318
Total Net Position	205,051	195,053
TOTAL LIABILITIES, DEFERRED INFLOWS AND NET POSITION	$ 294,373	$ 292,339

The accompanying notes are an integral part of this financial statement.


FPUA
COMMUNITY PROUD

FORT PIERCE UTILITIES AUTHORITY

Statement of Revenues, Expenses and Changes in Net Position

Year Ended September 30, 2021

(With comparative totals for the year ended September 30, 2020)

(Dollars in Thousands)

	2021	2020
OPERATING REVENUES		
Sales and charges for services	$ 102,924	$ 99,551
Other	1,991	1,745
Total Operating Revenues	104,915	101,296
OPERATING EXPENSES		
Purchases for resale	43,369	41,925
Plant operations	6,411	6,249
Field operations	10,837	10,459
General and administrative	17,755	19,242
Depreciation	14,263	13,384
Total Operating Expenses	92,635	91,259
OPERATING INCOME	12,280	10,037
NONOPERATING REVENUES (EXPENSES)		
Investment and other income	2,483	2,810
Grant revenue	97	159
Distribution to General Fund - City of Fort Pierce	(6,342)	(6,276)
Interest expense	(2,585)	(2,825)
TCEC expenses	(1,968)	(2,332)
Gain (Loss) on Disposal of Capital Assets	5	4
Storm expenses	(83)	(25)
Total Nonoperating Revenues (Expenses)	(8,393)	(8,485)
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	3,887	1,552
Capital contributions	6,111	3,418
Capacity reductions	-	(26)
Total Contributed Capital	6,111	3,392
CHANGE IN NET POSITION	9,998	4,944
Net Position - Beginning of Year	195,053	190,109
Net Position - End of Year	$ 205,051	$ 195,053

The accompanying notes are an integral part of this financial statement.

FORT PIERCE UTILITIES AUTHORITY
Statement of Cash Flows
Year Ended September 30, 2021
(With comparative totals for the year ended September 30, 2020)
(Dollars in Thousands)

	2021	2020
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from customers	$ 104,582	$ 96,825
Receipts from other sources	1,991	1,745
Payments to suppliers for goods and services	(59,197)	(50,828)
Payments to employees for services	(16,726)	(16,586)
Payments for benefits on behalf of employees	(6,801)	(8,320)
Net cash provided by operating activities	23,849	22,836
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Increase (decrease) in payable to City of Fort Pierce	8	84
Proceeds received for Grants and Storm damages	14	159
Payments for other non-operating activities	(1,976)	(2,357)
Distribution to General Fund - City of Fort Pierce	(6,342)	(6,276)
Net cash used by noncapital financing activities	(8,296)	(8,390)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Acquisition and construction of capital assets	(14,804)	(19,017)
Proceeds from sale of assets	5	139
Capital contributions	3,465	3,393
Bond principal payments	(5,700)	(4,854)
Bond interest payments	(2,616)	(2,795)
Payment on capital lease obligation	(34)	(29)
Net cash used by capital and related financing activities	(19,684)	(23,163)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest on investments and other non-operating income	2,483	2,810
Net cash provided by investing activities	2,483	2,810
Net Increase (Decrease) in Cash and Cash Equivalents	$ (1,648)	$ (5,907)

The accompanying notes are an integral part of this financial statement.

FORT PIERCE UTILITIES AUTHORITY
Statement of Cash Flows
Year Ended September 30, 2021
(With comparative totals for the year ended September 30, 2020)
(Dollars in Thousands)

	2021	2020
Net Increase (Decrease) in Cash and Cash Equivalents	$ (1,648)	$ (5,907)
Cash and Cash Equivalents at Beginning of Year	50,898	56,805
Cash and Cash Equivalents at End of Year	$ 49,250	$ 50,898
Current equity in pooled cash and investments	$ 20,786	$ 24,808
Restricted equity in pooled cash and investments	22,004	19,658
Restricted cash with fiscal agent	6,460	6,432
Total Cash and Cash Equivalents	$ 49,250	$ 50,898
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Operating income	$ 12,280	$ 10,037
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation expense	14,263	13,384
Inventory adjustment / gain assets / pension expense	7,446	2,000
(Increase) decrease in accounts receivable	1,274	(346)
(Increase) decrease in unbilled revenue	(322)	(885)
(Increase) decrease in inventories and other current assets	(1,144)	(469)
Increase (decrease) in liabilities deferred & customer deposits	129	254
Increase (decrease) in accounts payable	308	1,577
Increase (decrease) in compensated absences	17	(60)
Increase (decrease) in other post employment benefits	(10,306)	(881)
Increase (decrease) in other liabilities	(96)	(1,775)
	$ 23,849	$ 22,836
NONCASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES:		
Accretion of Capital Appreciation Bonds	$ 899	$ 1,093
Contributions of capital assets	2,718	1,623
Amortization of deferred loss on refunding and bond discounts	21	22
Write down of investment	-	325

The accompanying notes are an integral part of this financial statement.

FORT PIERCE UTILITIES AUTHORITY
Notes to Financial Statements
September 30, 2021
(Dollars in Thousands)

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity

The voters of the City of Fort Pierce, Florida authorized the organization of the Fort Pierce Utilities Authority (FPUA) at a special election held May 30, 1972. FPUA commenced operations as of June 30, 1972, and is currently responsible for management and operation of the combined Electric, Water, Wastewater, and Gas Systems, Treasure Coast Energy Center, FPUAnet Communications, and the Manatee Observation and Education Center. The City Charter, Article XII, defines the powers, duties, and responsibilities of FPUA. The members of FPUA's governing board are appointed and may be removed from office by the Fort Pierce City Commission. FPUA's budget is subject to approval by the City Commission, as are rates for service.

The accounts at September 30, 2021, and for the year then ended, of the various utility systems of FPUA are included as a discretely presented component unit of the City of Fort Pierce, Florida, financial statements. FPUA has no component units.

Basis of Presentation

The accounts of FPUA are an enterprise fund. An enterprise fund is a Proprietary type fund used to account for operations (a) that are financed and operated in a manner similar to private business enterprises -- where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Measurement Focus and Basis of Accounting

Measurement focus is a term used to describe "which" transactions are recorded within the various financial statements. Basis of accounting refers to "when" transactions are recorded regardless of the measurement focus applied. The accompanying financial statements are reported using the "economic resources measurement focus," and the "accrual basis of accounting." Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

FORT PIERCE UTILITIES AUTHORITY
Notes to Financial Statements
September 30, 2021
(Dollars in Thousands)

Accounting Standards Adopted

During fiscal Year 2020, the following new accounting standards were implemented:

GASB Statement No. 88 – Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements The objective of this statement is to improve consistency in the information that is disclosed in the notes to the financial statements related to debt, including direct borrowings and direct placements, and to provide financial statement users with additional essential information about debt (See Note L).

GASB Statement No.95 – Postponement of the Effective Dates of Certain Authoritative Guidance. The primary objective of this Statement is to provide temporary relief to governments and their stakeholders in light of the COVID-19 pandemic.

During fiscal Year 2021, the following new accounting standards were implemented:

GASB Statement No.98 – The Annual Comprehensive Financial Report. The objective of the Statement is to address references in authoritative literature to the term *comprehensive annual financial report*.

Budget Process

FPUA is required to prepare, adopt, and furnish a copy to the City Commission of the City of Fort Pierce an annual budget at least 45 days prior to the beginning of the next fiscal year. The annual budget and any amendments thereto shall be in effect when approved by FPUA and when any line item expense has not been disapproved by four-fifths (4/5) vote of the City Commission within 30 days of submission. The budget is prepared on the accrual basis. The budget and amendments thereto, for the year ended September 30, 2021, have been approved according to the above procedures.

Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position

Pooled Cash and Investments - FPUA, for accounting and investment purposes, pools its cash and investments. Cash and cash equivalents are considered to be cash on hand, demand deposits, deposits with Insured Cash Sweep and Florida PRIME, a money market account, and certificates of deposit with original maturities of twelve months or less from the date of acquisition.

FORT PIERCE UTILITIES AUTHORITY
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In accordance with GASB 31, investments are stated at fair value based on per share prices. The State Board of Administration (SBA) Florida PRIME Local Government Surplus Fund is considered to be a "2a-7 like" investment, and is accounted for at fair value for financial reporting (See Note B). Florida PRIME has a current rating by Standard and Poor's of AAAm. There is a risk of loss on these investments based upon the fluctuation of interest rates and lengths of maturity. Florida PRIME is not a registrant with the Securities and Exchange Commission (SEC); however the Board has adopted operating procedures consistent with the requirements for a 2a-7 fund.

Unbilled Receivables - These receivables represent the estimated amount of accounts receivable for services that have not been billed as of the balance sheet date. The amounts are a result of a timing difference between the end of the financial statement cycle (month end) and the billing cycle (various dates within the month for each billing period).

Inventories - Inventories of fuel, supplies, construction materials, and utility plant replacement parts are recorded at weighted average cost. The cost of such inventories is recorded on the consumption method as expenses or additions to Construction Work in Progress when used rather than when purchased.

Utility Plant - Utility plant is stated at historical cost for items constructed or acquired by purchase. Donated or contributed capital assets are recorded at the value of acquisition on the date received as contributed capital. Utility plant assets are defined by FPUA as assets with an initial, individual cost of $5,000 or more and an estimated useful life of three years or more.

Depreciation of all exhaustible utility plant assets, including those acquired through intergovernmental grants externally restricted to capital acquisitions, is charged as an expense against operations. Accumulated depreciation is reported on the balance sheet. Depreciation is calculated using the straight line method over the following estimated useful lives:

Transmission, distribution, and collection systems	5-60 years
Equipment	3-40 years
Structures and improvements	3-55 years

Deferred Outflows/Inflows of Resources - The financial statement element, *deferred outflows of resources*, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense) until the period in which the expense belongs. Similarly, *deferred inflows of resources*, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until FPUA reaches the period to which the resources belong.

FORT PIERCE UTILITIES AUTHORITY
Notes to Financial Statements
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FPUA has the following items reported under this section:

- Deferred Pension Outflows and Inflows in accordance with GASB No. 68.
- Deferred Amount on Debt Refunding resulted from the difference in the carrying value of refunded Revenue Bonds Series 2002 and its reaquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.
- Purchased Power and Gas Over-Recovery. Purchased power and gas costs greater or less than the amount included in the base rates are charged or credited to FPUA's customers. At the end of the fiscal year, FPUA has recorded a deferred inflow of resources for the balance of these over-recoveries.
- Deferred Inflows for Other Post Employment Benefits in accordance with GASB No. 75.

City of Fort Pierce Retirement and Benefit System – For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the City of Fort Pierce Retirement and Benefit System (the System) and additions to/deductions from the System's fiduciary net position have been determined on the same basis as they are reported by the System. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Net Position – FPUA's equity is presented as net position and displayed in six components:

- Net Investment in Capital Assets – Consists of capital assets, contributed capital assets and capital leases, net of accumulated depreciation and reduced by the outstanding balances of any bonds, and related debt that is attributable to the acquisition, construction, or improvement of those assets (See Note C).
- Restricted Capital Improvement Charges – Consists of the unspent Capital Improvement Charges (CICs) collected in the Electric, Water and Wastewater Systems. The respective balances as of September 30, 2021 are $380, $3,454, and $2,041. Electric CIC's are used to fund the cash outlay or debt service associated with the expansion of Electric Substations and Electric Transmission & Distribution Systems. In the Water and Wastewater Systems, CICs are used to fund the cash outlay or debt service associated with specific expansion and growth related projects.
- Restricted for Debt Service – Consists of $5,457 in net position set aside for payment of principal and interest on the 2009 Utilities Revenue Refunding Bonds and additional amounts in accordance with FPUA's Master Bond Resolution, as revised in 2012.
- Restricted for Emergencies – Consists of $900 in net position, set aside for emergencies which is limited to paying for repairs or replacements of FPUA capital assets damaged or destroyed by a disaster.

FORT PIERCE UTILITIES AUTHORITY
Notes to Financial Statements
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- Restricted for Renewals and Replacements – Consists of $500 in net position which is limited to paying for the cost of extensions, enlargements or additions to or the replacement of FPUA capital assets.
- Unrestricted – All other net position that does not meet the definition of "restricted" or "net investment in capital assets".

Operating Revenues and Expenses - Operating revenues and expenses generally result from providing services in connection with FPUA's principal ongoing operations. The principal operating revenues of FPUA consists of charges to customers for sales of electricity, water and natural gas and services including wastewater collection, FPUAnet Communications services, and operation of the Manatee Observation and Education Center (MOEC). Operating expenses include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

Capacity Reductions – Water and wastewater service capacity is obtained through payment of Capital Improvement Charges (CICs). Property developers in the FPUA service territory have executed amended supply agreements in order to take advantage of FPUA's Capacity Reduction Option (CRO). Customers exercising this option can apply payments previously made for CICs toward payment of Guaranteed Revenue Charges (GRCs) incurred since the original agreements were signed. Any future need for additional capacity must be obtained through payment of CICs at prevailing rates. No new CROs were excercised in the current fiscal year.

Comparative data

Certain reclassifications have been made in order to provide a consistent and comparative understanding of the changes in the financial position and the results of operations of FPUA.

FORT PIERCE UTILITIES AUTHORITY
Notes to Financial Statements
September 30, 2021
(Dollars in Thousands)

NOTE B – POOLED CASH AND INVESTMENTS

Cash Deposits with Financial Institutions - Florida Statutes require state and local governmental units to deposit monies with a financial institution classified as a "Qualified Public Depository". A Qualified Public Depository is defined as a bank or savings association that has a branch office authorized to receive deposits in Florida, is FDIC insured, meets the requirements of Chapter 280 of the Florida Statutes, and has been so designated by the office of Florida's Chief Financial Officer. FPUA had cash deposits only with qualifying institutions as of September 30, 2021. At year-end, FPUA's carrying amount of deposits was $931 and the bank balance was $393.

Investments – The following investments are considered cash equivalents for purposes of the Statement of Cash Flows (see Note A). FPUA's investments held throughout the year are principally the same as the investments held as of September 30, 2021. Due to fluctuations in cash flows, FPUA maintains investments in an Insured Cash Sweep account. The interest income generated on these investments including any gain on investment, for the year ended September 30, 2021, was $180.

As of September 30, 2021, FPUA had the following investments:

Investment	Fair Value
Seacoast Bank Sweep	$ 26,202
PNC MM	7,323
State Board of Administration - Florida PRIME	5,606
CenterState Bank Certificates of Deposit	1,691
Trust Co. Certificate of Deposit	1,024
Total	$ 41,846

Interest Rate Risk - As a means of limiting its exposure to fair value losses arising from fluctuating interest rates, FPUA's investment policy permits a shifting in the maturity of debt obligations based upon the historical trend in interest rates.

FORT PIERCE UTILITIES AUTHORITY
Notes to Financial Statements
September 30, 2021
(Dollars in Thousands)

Credit Risk - FPUA is authorized by Resolution to invest in:

(1) Local Government Surplus Funds Trust Funds.
(2) Negotiable direct obligations of the United States Government, or obligations, the principal and interest of which are unconditionally guaranteed by the United States Government.
(3) Obligations of the federal farm credit banks, the Federal Home Loan Mortgage Corporation, including Federal Home Loan Corporation participation certificates, or the Federal Home Loan Bank or its district banks, or obligations guaranteed by the Government National Mortgage Association, U.S. Treasury, agencies, and instrumentalities.
(4) Repurchase agreements secured by the types of investments listed above, restricted as to acquisition, term, and market value.
(5) Interest-bearing time deposits or savings accounts in banks organized under the laws of this state, in national banks organized under the laws of the United States and doing business and situated in this state, in savings and loan associations which are under state supervision, or in federal savings and loan associations located in this state and organized under federal law and federal supervision, provided that any such deposits are secured by collateral as may be prescribed by law.
(6) Deposits and certificates of deposit in out-of-state banks, savings and loan associations, and other regulated financial institutions insured by the FDIC.
(7) Full faith and credit direct general obligations of any state, or unlimited tax direct obligations of any political subdivision thereof, to the payment of which the full faith and credit of such political subdivision is pledged, provided that at the time of purchase such obligations are rated in either of the two highest rating categories by a nationally recognized rating agency.

Concentration of Credit Risk - FPUA places no limit on the amount that may be invested with any one issuer. A combined 76% of FPUA's investments are in Insured Cash Sweep and Florida PRIME.

FORT PIERCE UTILITIES AUTHORITY
Notes to Financial Statements
September 30, 2021
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NOTE C – CAPITAL ASSETS

Capital Asset activity for the year ended September 30, 2021 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Capital Assets, not being depreciated:				
Land	$ 9,556	$ 1	$ -	$ 9,557
Construction Work In Progress	24,977	15,736	(22,646)	18,067
Total Utility Plant, not being depreciated	34,533	15,737	(22,646)	27,624
Capital Assets, being depreciated:				
Transmission, distribution and collection systems	359,852	16,844	(307)	376,389
Equipment	58,256	3,161	(392)	61,025
Structures and improvements	40,957	4,826	-	45,783
Total Utility Plant being depreciated	459,065	24,831	(699)	483,197
Less accumulated depreciation for:				
Transmission, distribution and collection systems	(210,527)	(10,719)	307	(220,939)
Equipment	(40,046)	(2,489)	392	(42,143)
Structures and improvements	(26,226)	(1,055)	-	(27,281)
Total accumulated depreciation	(276,799)	(14,263)	699	(290,363)
Total Capital Assets, being depreciated, net	182,266	10,568	-	192,834
Total Capital Assets, net	$216,799	$ 26,305	$(22,646)	$220,458

Construction work in progress at September 30, 2021, consists principally of expansions and upgrades to the electric transmission and distribution system, water supply and distribution system, wastewater collection and treatment system, and gas distribution system. Increases to Total Capital Assets include Non-cash Capital Contributions.

FORT PIERCE UTILITIES AUTHORITY
Notes to Financial Statements
September 30, 2021
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Depreciation expense was charged to the utility systems as follows:

Water	$ 5,134
Electric	4,523
Wastewater	4,043
Gas	432
FPUAnet Communications	118
Manatee Observition and Education Center	13
Total Depreciation Expense	$ 14,263

Net Investment in Capital Assets, the primary component of Net Position, is calculated as follows:

Total Capital Assets, net of Accumulated Depreciation	$ 220,458
Principal Balance of Series 2009 Revenue Bonds	(29,665)
Series 2009 Debt Service Reserve funded with Debt	3,480
Principal Balance of Series 2016 Revenue Bonds	(8,153)
Deferred Amount on Series 2016 Debt Refunding	64
Proceeds from Series 1999B Capital Appreciation Bonds	(10,223)
Bond Discounts on Series 2009 and 2016 Bonds	31
Accounts Payable Attributable to Capital Assets	(2,174)
Retainages Payable	(82)
Capital Lease	(51)
Net Investment in Capital Assets	$ 173,685

NOTE D – RESTRICTED ASSETS

Certain assets are restricted by bond resolution; additionally, some assets have been classified as restricted in accordance with governmental accounting standards for enterprise funds and utility industry accounting practices.

FORT PIERCE UTILITIES AUTHORITY
Notes to Financial Statements
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FPUA's restricted assets consist of equity in pooled cash and investments and cash with fiscal agent in the following accounts:

Principal and interest accounts	$ 6,868
Capital Improvement Charges	5,875
Customer security deposits	8,864
Debt Service reserve	5,457
Emergency reserve	900
Renewal and replacement reserve	500
	$ 28,464

NOTE E – RETIREMENT AND BENEFIT SYSTEM

General Information about the Plan

Plan Description
The City of Fort Pierce Retirement and Benefit System (the System) is a cost-sharing multiple employer Public Employees Retirement System (PERS) defined benefit plan administered by the City of Fort Pierce, covering all municipal employees, including employees of FPUA. Except for the Director of Utilities, participation in the System is compulsory for all employees of FPUA. Employees working more than 25 hours per week are required to participate upon employment. A Deferred Retirement Option Plan (DROP) is offered.

Benefits Provided
The plan provides retirement, termination, disability, and death benefits to all full time employees. Upon retirement, members are entitled to an annual retirement benefit (payable monthly), of total service times 3.0% of final average salary (FAS), based upon the highest five consecutive years of the last ten years. The maximum annual pension benefit is $100 and may not exceed 75% of FAS for members hired on or after October 1, 2012. There is no maximum annual pension benefit for members hired before October 1, 2012. Benefits may be payable for life or based on one of five options and name a survivor pension beneficiary.

Normal Retirement - Eligibility occurs at 25 years of service regardless of age, or at age 60 (55 for police officers) with 5 years of service. Retirees receive 3% of final average salary times total service.

Non-Duty Disability Retirement - Benefits occur after 5 years of service; computed as a normal retirement based upon service and final average salary at date of disability.

Duty Disability Retirement - No service requirement; computed as a normal retirement based upon service projected to the end of the duty disability period and final average salary at the time of disability.

Non-Duty Pre-Retirement Death Benefit - Benefits occur after 5 years of service; computed as a normal retirement but actuarially reduced in accordance with a 100% joint and survivor election.

Duty Pre-Retirement Death Benefit - No age of service requirement; benefits begin upon termination of workers compensation; benefits paid at the same amount that was paid by workers' compensation to the spouse until death, or to unmarried children under 18 and dependents of parents.

Deferred Retirement Option Plan - Eligibility is based on normal retirement. The maximum participation period is 5 years, but not beyond 30 years of service. The benefit is calculated as normal retirement but based on service and final average salary at the date of the DROP election. Member contributions cease and monthly benefits accumulate in a self-directed DROP account and are payable upon termination of employment.

The September 30, 2021 valuation reflects the elimination of the maximum annual pension benefit for members hired before October 1, 2012 resulting in a small increase in Total Pension Liability. Changes to benefits may be made with the approval of the Fort Pierce City Commission.

Contributions

Per the City of Fort Pierce Code of Ordinances, Ch. 13, Art. II, Div. 1, Sec. 13-40, FPUA employees are required to contribute 6.16% of their annual salary to the System. FPUA is required to contribute amounts actuarially determined annually which, together with member contributions, are sufficient to fund the System. Contributions to the System by FPUA were $2,533 for the year ended September 30, 2021.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At September 30, 2021, FPUA reported a liability of $231 for its proportionate share of the Pension Plan's net pension liability. The net pension liability was measured as of September 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of September 30, 2020. The total pension liability was rolled-forward from the valuation date to the plan year ending September 30, 2021. FPUA's proportionate share of the net pension liability was based on FPUA's present value of projected long-term contributions. At September 30, 2021, FPUA's proportionate share was 48.73%, which was an increase of 3.29% from its proportion measured as of September 30, 2020.

FORT PIERCE UTILITIES AUTHORITY
Notes to Financial Statements
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For the fiscal year ended September 30, 2021, FPUA recognized pension expense of $640. FPUA has recorded beginning and ending accruals which may differ from reporting by the System. At September 30, 2021, FPUA reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 736	$ 298
Changes of assumptions	532	-
Net difference between projected and actual earnings on pension plan investments	-	8,677
Changes in proporation and difference between FPUA contributions and proportionate share of contributions	175	-
Total	$ 1,443	$ 8,975

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended September 30:	
2022	$(1,769)
2023	(1,198)
2024	(2,335)
2025	(2,230)
Thereafter	-

Actuarial assumptions

Actuarially determined contribution rates are calculated as of September 30, which is 12 months prior to the beginning of the fiscal year in which contributions are reported. The total pension liability in the September 30, 2021 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial Cost Method	Individual Entry Age Normal
Amortization Method	Level Percentage of Payroll, Closed
Remaining Amortization Period	1-30 years as of Septermber 30, 2019
Asset Valuation Method	4-Year smoothed market
Wage Inflation	4.00%
Salary Increases	4.0% to 6.5% including inflation
Investment Rate of Return	7.75%
Long-Term Municipal Bond Rate	2.19% (2.41% in 2020)

FORT PIERCE UTILITIES AUTHORITY
Notes to Financial Statements
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The Florida Retirement System (FRS) mortality table, which use variations of the fully generational RP-2000 Mortality Tables with projection scale BB, were used. Based on these assumptions, the pension plan's Fiduciary Net Position was projected to be available to make all projected future benefit payments of current plan members.

Investments are reported at fair value and are managed by third party money managers. Investments that do not have established market values are reported at estimated fair market value. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Large Cap Equity	26%	4.25%
Small/Mid Cap Equity	12%	4.45%
Global Ex-US Equity	25%	4.55%
Domestic Fixed Income	27%	-0.50%
Real Estate	10%	3.50%
Total	100%	

Discount Rate

A single discount rate of 7.50% is used to measure the total pension liability. This single rate was based on the expected rate of return on pension plan investments of 7.50%. The projection of cash flows used to determine this single discount rate assumes that plan member contributions will be made at the current contribution rate. Employer contributions will be made at rates equal to the difference between the total actuarially determined contribution rates and the member rate. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of FPUA's Proportionate Share of the Net Position Liability to Changes in the Discount Rate

The following represents FPUA's proportionate share of the net pension liability calculated using the discount rate of 7.50%, as well as what the FPUA's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (6.50%) or one percentage point higher (8.50%) than the current rate:

FORT PIERCE UTILITIES AUTHORITY
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	1% Decrease (6.50%)	Current Single Discount Rate (7.50%)	1% Increase (8.50%)
FPUA's proportionate share of the Net Pension Liability	$ 13,508	$ 231	$ (10,978)

Pension Plan Fiduciary Net Position

Detailed information about the System's fiduciary net position is included in the financial statements of the City of Fort Pierce, which can be found on the city's website, www.cityoffortpierce.com. The System does not issue a stand-alone financial report.

Payables to the Pension Plan

At September 30, 2021, FPUA reported a payable in the amount of $83, for outstanding contributions to the Pension Plan.

NOTE F – EMPLOYEE HEALTH PLAN (the Plan)

FPUA has been a self-insurer for health and accident claims of their employees, retirees and their families since January 1, 2000. Payments of claims under the Plan are administered by Blue Cross Blue Shield of Florida (Florida Blue). Employee contributions to the Plan are made biweekly. Any benefit claims, up to the stop loss amounts, are paid by FPUA. Claims in excess of the stop loss amounts are underwritten by an insurer. The individual stop loss amount is $125 and $6,185 in the aggregate for calendar year 2021.

As of September 30, 2021, FPUA had estimated incurred unpaid claims of $777. This liability does not include Dental Claims liability. This amount has been calculated based on the results of an actuarial analysis of the Plan, plus claims incurred prior to year-end but paid by FPUA subsequent to year-end.

Changes in FPUA's claim liability balance during the past two fiscal years were as follows:

Fiscal Year	Beginning of Fiscal Year Liability	Contributions/ Changes in Estimates	Claims/ Fees Payments	Balance at Fiscal Year End
2020	$ 345	$ 4,896	$ 4,660	$ 581
2021	581	5,342	5,146	777

FORT PIERCE UTILITIES AUTHORITY
Notes to Financial Statements
September 30, 2021
(Dollars in Thousands)

NOTE G—POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB)

General Information about OPEB

Benefit description. FPUA provides certain healthcare benefits for all full-time and retired employees and their families, as a single-employer (see Note F). All FPUA employees are eligible for those benefits while working for FPUA. FPUA establishes the benefits available to its employees and retirees and may amend the benefits as business conditions and statutory requirements change. In accordance with Florida Statutes, FPUA allows their retirees to participate in the same Plan offered to their active employees. Although retirees pay an amount equivalent to the full cost of the benefit, FPUA must account for the implicit cost. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

Employees covered by benefit terms. At September 30, 2021, the following employees were covered by the benefit terms:

Active employees	263
Inactive employees or beneficiaries currently receiving benefits	56
	319

Total OPEB Liability

FPUA's total OPEB liability of $1,178 was measured as of September 30, 2021, and was determined by roll forward amounts from an actuarial valuation as September 30, 2020.

Actuarial assumptions and other inputs. The total OPEB liability in the September 30, 2021 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	1.50% per annum
Salary increases	2.50% per annum
Discount rate	2.66% per annum (2.26% for 2021)
Healthcare cost trend rates	4.5% for 2020, decreased 1.0% from 2019 to an ultimate rate of 4.5%
Retirees' share of benefit-related costs	Retiree pays the $1,056.69 monthly premium for individual coverage and $2,113.38 for retiree plus spouse coverage.

The discount rate was based on the Bond Buyer's 20-Bond GO Index.

Mortality rates were based on the 2019 PPA Mortality Table (RP-2014, base year 2006, adjusted to 2019 with Mortality Improvement Scale MP-2017).

FORT PIERCE UTILITIES AUTHORITY
Notes to Financial Statements
September 30, 2021
(Dollars in Thousands)

The actuarial assumptions used in the September 30, 2021 valuation were based on the results of the October 1, 2020 Actuarial Valuation of the Fort Pierce Utilities Authority Retiree Medical Plan.

Changes in the Total OPEB Liability

	Total OPEB Liability
Balance at September 30, 2020	$ 1,228
Changes for the year:	
Service cost	32
Interest	28
Differences between Expected and Actual Experience	(5)
Implicit Rate Subsidy	(105)
Net changes	(50)
Balance at September 30, 2021	$ 1,178

Sensitivity of the total OPEB liability to changes in the discount rate. The following presents the total OPEB liability of the FPUA, as well as what FPUA's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (1.26%) or 1-percentage-point higher (3.26%) than the current discount rate:

	1% Decrease (1.26%)	Discount Rate (2.26%)	1% Increase (3.26%)
Total OPEB liability	$1,336	$1,178	$1,048

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates. The following presents the total OPEB liability of FPUA, as well as what FPUA's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (3.5%) or 1-percentage-point higher (5.5%) than the current healthcare cost trend rates:

	1% Decrease (3.5%)	Healthcare Cost Trend Rates (4.5%)	1% Increase (5.5%)
Total OPEB liability	$1,021	$1,178	$1,372

FORT PIERCE UTILITIES AUTHORITY
Notes to Financial Statements
September 30, 2021
(Dollars in Thousands)

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended September 30, 2021, FPUA recognized an OPEB expense of $4. At September 30, 2021, FPUA reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 415	$ 55
Current Recognition of Deferred Amounts	(133)	(29)
Total	$ 282	$ 26

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year ended September 30:	
2022	$49
2023	49
2024	49
2025	56
2026	39
Thereafter	14

NOTE H – COMPENSATED ABSENCES

Current policy allows each employee eligible for vacation leave, to accumulate a maximum of 30 days of vacation at the close of the last pay period of the fiscal year. Employees are paid up to 45 days of unused vacation leave at current hourly rates upon separation from the company. Employees who are eligible for sick leave are allowed unlimited accumulation. Upon termination, employees having at least 3 and less than 10 years of continuous service with FPUA will receive pay for 1/2 of their accumulated sick leave balance up to a maximum of 45 days. Those employees having at least 10 years of continuous service with FPUA will receive pay for their accumulated sick leave balance up to a maximum of 90 days.

FORT PIERCE UTILITIES AUTHORITY
Notes to Financial Statements
September 30, 2021
(Dollars in Thousands)

Accrued liabilities, based on hourly rates at September 30, 2021, have been reflected in the accounts of FPUA for vested (not contingent on employee future service) vacation and sick leave benefits. The amount considered payable within one year is determined based upon three-year averages of leave amounts that are taken in the form of cash payments. Final payouts, conversions and sell-backs have a significant impact on liability balances and are almost entirely for services already rendered during a prior year.

At September 30, 2021 the liability was:

	Total Liability	Due Within One Year
Vacation leave	$ 933	$ 88
Sick leave	1,264	188
	$ 2,197	$ 276

Annually, FPUA offers its employees the opportunity to receive payment for up to 6 days of unused sick leave, calculated at current hourly rates, providing certain established criteria have been met. This sick leave conversion plan is intended to provide incentive for sick leave to be used only when necessary. During the year ended September 30, 2021, $84 was paid to employees electing this option.

FPUA also offers its employees the opportunity to sell back a portion of their accumulated sick leave, calculated at current hourly rates, providing certain established criteria have been met. Employees may elect to convert up to a maximum of 90 days of sick leave which will reduce their amount payable upon separation. During the year ended September 30, 2021, $23 was paid to employees electing this option.

In addition, all employees have two opportunities per fiscal year to convert up to one half of their annual vacation accrual to cash and will reduce their amount payable upon separation. During the year ended September 30, 2021, $35 was paid to employees electing this option.

FORT PIERCE UTILITIES AUTHORITY
Notes to Financial Statements
September 30, 2021
(Dollars in Thousands)

NOTE I – CONSTRUCTION AND OTHER SIGNIFICANT COMMITMENTS

FPUA has entered into contracts for the construction or renovation of various system assets as follows:

Upgrade and Expansion	Project Authorization	Expended to Date	Remaining Commitment	Required Further Financing
Wastewater	$ 3,531	$ 484	$ 3,047	None
Electric	981	167	814	None
Water	558	157	401	None
Gas	42	22	20	None
Administration	279	271	8	None
FPUAnet	241	91	150	None
	$ 5,632	$ 1,192	$ 4,440	

In addition, FPUA enters into unit price contracts for the construction or renovation of system assets. These contracts are not firm commitments, and the contractors are utilized as needed. As of September 30, 2021, costs of $357 were authorized under these contracts, $89 had been spent, and authorized amounts of $268 remained.

FMPA All-Requirements Power Supply Project

As of January 1, 1998, FPUA became a participant in the Florida Municipal Power Agency's (FMPA) All-Requirements Power Supply Project (hereinafter referred to as ARP). FPUA has agreed to purchase all capacity and energy necessary for their electric system from FMPA's ARP during the term of the contract. The contract is a 30 year evergreen, automatically renewing on October 1 of each year unless notification is provided one year prior to the automatic extension date.

Prior to being involved in the ARP, FPUA had Project Support Contracts and Power Sales Contracts with FMPA regarding Stanton Unit No. 1 (Stanton and Tri-City Projects) and Stanton Unit No. 2, coal-fired plants constructed by the Orlando Utilities Commission. FPUA's resources, which have been assigned, include the contracts with FMPA related to Stanton Unit No. 1 and Stanton Unit No. 2, and to part of the contract with Florida Gas Transmission for the purchase of firm capacity natural gas. The contracts related to the St. Lucie Project, detailed within this section, have not been assigned; however, as of January 1, 1998, FPUA's share of transmission costs related to the St. Lucie Project have been assigned to the ARP.

FORT PIERCE UTILITIES AUTHORITY
Notes to Financial Statements
September 30, 2021
(Dollars in Thousands)

FMPA St. Lucie Project

FPUA has entered into agreements with FMPA, of which it is a member, and with certain other members of FMPA, for entitlement to capacity, energy, and transmission services from Florida Power & Light's (FP&L) St. Lucie Unit No. 2 (the Unit) which is located on South Hutchinson Island near Fort Pierce, and through a reliability exchange agreement related to St. Lucie Unit No. 1, located at the same site. Pursuant to a Power Sales Contract and a Project Support Contract, FPUA has acquired an entitlement share of FMPA's allocation of these services. The Power Sales Contract requires payments for each month in which capacity, energy, or transmission services are available from the St. Lucie Project. Payments due each month are based upon an annual budget. Once each year, the excess or deficiency of payments related to actual cost is calculated and applied to the next year's monthly statements from FMPA to FPUA.

The Power Sales Contract will remain in effect until the latest of (i) the date that the principal, premium, if any, and interest on all bonds have been paid, or funds are set aside for the payment thereof; (ii) the date the Unit is decommissioned or finally disposed of as an electric generating unit pursuant to the Participation Agreement, or FMPA's interest in the Unit is terminated pursuant to the Participating Agreement or otherwise disposed of; or (iii) the date all obligations of FMPA under the Participation Agreement have been paid, performed, or provided for.

In any month when electric capacity, energy, or transmission services are not made available to FPUA, payment is made to FMPA under a Project Support Contract in a like amount as would have been due under the Power Sales Contract.

Purchases under these contracts are accounted for as operating expenses by FPUA. Total cost included in operating expenses for FY 2020 and FY 2021 was $7,136 and $6,582 respectively. FPUA is committed under the agreements to payments of $6,510 for the year ending September 30, 2022.

Florida Gas Transmission

FPUA executed an All Requirements Gas Services Agreement with Florida Gas Utility (FGU) on January 15, 2002. As a member of the All Requirements project, FPUA is required to purchase natural gas and the firm capacity needed for its delivery through FGU. The firm capacity of natural gas is the availability of the pipeline required to transport the natural gas to FPUA. This agreement will remain in effect until cancelled by FPUA.

On July 3, 2012, FPUA acquired additional firm capacity from the City of Sunrise, Florida in order to meet the needs of new industrial customers. This agreement will remain in effect until cancelled by FPUA. In FY 2016, additional firm capacity was made available from Florida Gas Transmission, and FPUA exercised rights to obtain this capacity. An additional 96,800 MMbtu of

capacity was obtained. With this additional capacity, the amount of Sunrise capacity was reduced by 45,300 MMbtu via a revised interlocal agreement with the City of Sunrise. In FY 2022, FPUA will be entitled to firm capacity of 566,412 MMbtu, and will be committed to purchase 207,960 MMbtu of natural gas at an approximate cost of $859. The amounts purchased under these contracts, for FY 2020 and FY 2021 were $1,330 and $1,936 respectively.

FMPA Treasure Coast Energy Center

FPUA has entered into an agreement with FMPA to manage, operate, and maintain their facility located in St. Lucie County near Fort Pierce. The Treasure Coast Energy Center (TCEC) is a natural gas fueled power generation site. The initial terms of this agreement commenced on July 24, 2007 and expired on September 30, 2011, after which the agreement became a one-year evergreen. The agreement is extended annually and was for the year ended September 30, 2021.

TCEC employees are on the payroll of FPUA and all costs associated with them are reimbursed bi-weekly by FMPA. TCEC employee costs and revenue for FY 2020 and FY 2021 totaled $2,332 and $1,968 respectively.

NOTE J – RISK MANAGEMENT

FPUA is exposed to various other risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters for which FPUA carries commercial insurance. Settled claims resulting from these risks have not exceeded the commercial insurance coverage.

FPUA has property, automobile liability, general liability and worker's compensation policies through Florida Municipal Insurance Trust (FMIT), as well as flood insurance through Wright National Flood Insurance Company and computer & telephone equipment through Foundation Risk Partners Corp (Accent). FPUA is a qualified self-insurer in the State of Florida and under Florida Statue 768.28 is granted sovereign immunity. The limit of liability is $200,000 Bodily Injury and/or Property Damage per person or $300,000 Bodily Injury and/or Property Damage per occurrence. These specific limits of liability are increased to $1,000,000 (combined single limit) per occurrence, solely for any liability resulting from entry of a claims bill pursuant to Section 768.28 (5) Florida Statutes or liability/settlement. The Workers Compensation liability policy is statutory per Florida Statute 440, including Employers Liability of $1,000,000 each accident/$1,000,000 by disease/ $1,000.000 aggregate by disease.

FORT PIERCE UTILITIES AUTHORITY
Notes to Financial Statements
September 30, 2021
(Dollars in Thousands)

NOTE K – CAPITAL LEASE

On January 1, 2018, FPUA entered into a lease with Pitney Bowes and committed to a new five-year capital lease for equipment and software used for billing and mailing. The equipment has been capitalized at its fair market value (FMV) of $154. As of September 30, 2021, the FMV less accumulated amortization of $115 was $39. The effective interest/maintenance expense for the year ended September 30, 2021 was $12. The following table is a schedule by year of future minimum lease obligations together with the present value of the net minimum lease payments as of September 30, 2021.

Year Ending September 30	Amount
2022	46
2023	11
Total minimum lease payments	**57**
Less amounts representing interest	(6)
Present Value of Minimum Lease Payments	**$ 51**

NOTE L – REVENUE BONDS AND DIRECT PLACEMENTS

Revenue Bonds Payable at September 30, 2021, consist of:

$10,223 Utilities Revenue Capital Appreciation Bonds, Series 1999B, collateralized by pledge of and first lien on the net revenues of the combined systems, yield varying from 5.89% to 5.90%. The bonds were issued to finance the cost of acquiring and constructing additions, extensions and improvements to FPUA's water and wastewater facilities, as well as to fund the increase in required reserves, and pay certain costs associated with the bond issuance. The accreted value at September 30, 2021 is $15,930. The remaining principal to be paid totals $17,345, in annual amounts ranging from $4,335 to $4,340 through October 1, 2024.	$15,930
$34,800 Utilities Refunding Revenue Bonds, Series 2009, collateralized by pledge of and first lien on the net revenues of the combined systems, interest varying from 4.10% to 5.00%. The bonds were issued to pay the cost of refunding FPUA's outstanding Florida Municipal Power Agency pooled loans, as well as to fund the increase in required reserves, and pay certain costs associated with the bond issuance. The remaining annual principal amounts range from $1,420 to $7,285 through October 1, 2029.	29,665

FORT PIERCE UTILITIES AUTHORITY
Notes to Financial Statements
September 30, 2021
(Dollars in Thousands)

Direct Placements Payable at September 30, 2021, consist of:

$9,545 Utilities Refunding Revenue Bonds, Series 2016, collateralized by pledge of and first lien on the net revenues of the combined systems, interest at 2.14%. The bonds were issued to pay the cost of refunding the outstanding principal amount of FPUA's Utilities Revenue Bonds Series 2002, as well as to fund the increase in required reserves, and pay certain costs associated with the bond issuance. The remaining annual principal amounts range from $321 to $3,451 are due through October 1, 2026.	8,153

Revenue Bonds Payable	$45,595
Revenue Bonds through Direct Placements	8,153
Total Revenue Bonds and Direct Placements	$53,748
Less: Unamortized portion of revenue bond discounts	31
Current portion of revenue bonds payable	6,076
	$47,641

Bonds payable are reported net of any applicable discounts. Bond discounts are deferred and amortized over the life of the bonds using the effective interest method.

Unresolved events of default on direct placements for (a) failure to make payments of principal or interest, (b) dissolution or bankruptcy of FPUA, (c) defaults with the covenants, agreements or provisions of the bond resolution, or (d) if final judgement is rendered shall result in interest rates escalating to Prime plus 6% with and additional assessment of 6% on overdue amounts.

FORT PIERCE UTILITIES AUTHORITY
Notes to Financial Statements
September 30, 2021
(Dollars in Thousands)

Requirements to amortize all revenue bonds outstanding as of September 30, 2021 are as follows:

	Revenue Bonds		Direct Placements		
Year Ending September 30	Principal	Interest	Principal	Interest	Total
2022	5,755	1,351	321	168	7,595
2023	5,810	1,288	328	161	7,587
2024	5,875	1,224	335	153	7,587
2025	5,940	1,154	343	146	7,583
2026	2,985	1,004	3,375	74	7,438
2027-2030	20,645	1,900	3,451	-	25,996
	47,010	7,921	8,153	702	63,786
Future accretion on CABs	(1,415)	1,415	-	-	-
	$ 45,595	$ 9,336	$ 8,153	$ 702	$ 63,786

Significant Bond Covenants for Utilities Revenue Bonds

The Series 1999, 2009 and 2016 bond issues provide that FPUA accumulate monthly 1/6 of the amount of all interest due on the next semi-annual interest payment date, and 1/12 of the amount of principal due and payable on the next principal maturity date. Additionally, FPUA's Master Bond Resolution requires renewal and replacement, emergency reserve and debt service reserve subaccount funds with minimum requirements of $500, $900 and $5,457, respectively. These reserves are funded in the amounts of $500, $900 and $5,457 respectively, at September 30, 2021.

Redemption Options Prior to Maturity

The Series 2016 Utilities Refunding Revenue Bonds maturing on October 1, 2026 with an interest rate of 2.14% are redeemable anytime at the option of FPUA. Any full or partial prepayment will carry a fee equal to the greater of (i) 1.00% of the principal balance multiplied by the number of years remaining or (ii) a 'Yield Maintenance Fee'.

The Series 2009 Bonds maturing on October 1, 2029 with an interest rate of 4.70% are redeemable prior to their stated date of maturity, at the option of FPUA, on or after October 1, 2014 at par plus accrued interest to the redemption date. The Series 2009 Bonds maturing on or after October 1, 2020 (excluding those maturing on October 1, 2029 with an interest rate of 4.70%) are redeemable prior to their stated date of maturity, at the option of FPUA, on or after October 1, 2019 at par plus accrued interest to the redemption date.

FORT PIERCE UTILITIES AUTHORITY
Notes to Financial Statements
September 30, 2021
(Dollars in Thousands)

NOTE M – CHANGES IN LONG-TERM LIABILITIES

Long-term liability activity for the year ended September 30, 2021:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Revenue Bonds	$ 50,396	$ 899	$ (5,700)	$ 45,595	$ 5,755
Direct Placement	8,468	-	(315)	8,153	321
Bond Discounts	(37)	-	6	(31)	-
Net Pension Liability	10,486	-	(10,255)	231	-
Capital Leases	85	-	(34)	51	40
Compensated Absences	2,181	1,708	(1,692)	2,197	276
Other Postemployment Benefits	1,228	60	(110)	1,178	-
Long Term Liabilities	$ 72,807	$ 2,667	$ (18,100)	$ 57,374	$ 6,392

FORT PIERCE UTILITIES AUTHORITY
Notes to Financial Statements
September 30, 2021
(Dollars in Thousands)

NOTE N – DISTRIBUTION TO THE GENERAL FUND, CITY OF FORT PIERCE

As provided by Article XII, Section 178 of the Charter of the City of Fort Pierce, Florida, six percent of FPUA's utility systems gross revenues, as defined therein, is distributed to the City's General Fund on an annual basis. The distribution calculation is based on the preceding fiscal year's audited financial statements. The following is the computation of the amounts distributable to the General Fund during the year ending September 30, 2021:

Gross Revenue	$ 113,611
Plus:	
Power Cost Adjustment	4,623
Gas Piping and Appliance Costs	127
	118,361
Less:	
Capital Contributions	6,111
FMPA O&M Contract Income	1,968
FPUAnet Operating Revenue	383
Manatee Observation and Education Center Operating Revenue	366
Purchased Gas Adjustment	336
Revenue for City Billing	187
Gas Piping and Appliance Revenue	174
Grant Revenue	97
Adjusted Gross Revenue	$ 108,739
Amount distributable to General Fund, City of Fort Pierce	$ 6,524

NOTE O – TRANSACTIONS WITH THE CITY OF FORT PIERCE

As an enterprise fund of the City of Fort Pierce, transactions occur between FPUA and the City throughout the year in the ordinary course of operations. Below is a summary of significant transactions:

Metered and Non-metered Service Charges - FPUA bills the City on a monthly basis for all metered and non-metered services. Total amounts charged to the City for the year ended September 30, 2021, were $1,702. Current accounts receivable from the City at September 30, 2021, totaled $410.

FORT PIERCE UTILITIES AUTHORITY
Notes to Financial Statements
September 30, 2021
(Dollars in Thousands)

Sanitation, Clean Community Fees and Utility Tax Billings - Charges to City residents for sanitation services, clean community fees and utility tax are included on FPUA's monthly billing statements to customers as a service to the City. FPUA acts only as an agent, with all cash collections relating to these charges forwarded monthly to the City. The City is charged $187 annually by FPUA to bill, collect and remit payment for sanitation services and clean community fees.

Disbursements made to the City by FPUA, including payments of utility tax, sanitation charges collected and other routine charges for the year ended September 30, 2021, were $11,748. In addition, FPUA paid the September 30, 2020 General Fund distribution to the City in the amount of $6,342. Amounts payable to the City at September 30, 2021, were $1,082.

Vehicle Fuel - The City charges FPUA for fuel used by FPUA vehicles. FPUA reciprocates by permitting the City to fuel their vehicles as needed at FPUA pumps and in turn bills the City for fuel used in their vehicles.

NOTE P – SUBSEQUENT EVENTS

Subsequent to year end, FPUA has embarked on the refunding of the Series 2009 Utilities Refunding Revenue Bonds. In addition this refunding FPUA is pursuing new debt in the amount of $28.4 million for proposed Advanced Meter Infrastructure (AMI) and other System Expansion projects. Both a financial feasibility study and consulting engineer's report on the expansion projects are underway.

FPUA is also facing the task of moving their Wastewater Reclamation Facility that sits on Hutchinson Island along the Indian River Lagoon. The anticipated mandate, for environmental reasons, by federal and state environmental agencies to relocate the plant away from the Indian River Lagoon has prompted management to consider additional new debt issuance. The design, construction and rerouting of the wastewater collection system and the decommissioning of the existing plant is estimated to be $118 million accounting for inflation of 3.5% per year. Funding of approximately 85% ($100 M) for the completion of the initial phase. Grant money is being pursued to fund the remaining costs for completion.


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Required Supplementary Information

FORT PIERCE UTILITIES AUTHORITY
Schedule of Proportionate Share of the Net Pension Liability
For the City of Fort Pierce Retirement and Benefit System
(Dollars in Thousands)

Fiscal Year Ending September 30,	FPUA Proportion of the NPL	FPUA Proportionate Share of the NPL	FPUA Covered Payroll	NPL as a % of Covered Payroll	Plan Net Position as a % of Total Pension Liability
2021	48.73%	$ 231	$15,654	1.47%	99.81%
2020	45.44%	10,486	15,814	66.31%	90.33%
2019	48.01%	11,606	15,007	77.34%	89.42%
2018	48.48%	7,408	13,401	55.28%	93.12%
2017	50.75%	10,090	13,209	76.39%	90.74%
2016	44.84%	6,655	12,508	53.21%	92.51%
2015	41.74%	5,528	12,431	44.47%	92.95%
2014	41.74%	1,750	11,835	14.79%	98.20%

This schedule will show information for 10 years when that information is available.

Required Supplementary Information

FORT PIERCE UTILITIES AUTHORITY
Schedule of Proportionate Share of Employer Contributions
For the City of Fort Pierce Retirement and Benefit System
(Dollars in Thousands)

Fiscal Year Ending September 30,	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Payroll	Actual Contribution as a % of Covered Payroll
2021	$ 2,575	$ 2,575	$ -	$15,654	16.45%
2020	2,775	2,775	-	15,814	17.55%
2019	2,717	2,717	-	15,007	18.10%
2018	2,402	2,402	-	13,401	17.92%
2017	2,147	2,147	-	13,209	16.25%
2016	2,039	2,039	-	12,508	16.30%
2015	2,087	2,087	-	12,431	16.79%
2014	2,053	2,053	-	11,835	17.35%

This schedule will show information for 10 years when that information is available.

Required Supplementary Information

FORT PIERCE UTILITIES AUTHORITY
Other Postemployment Benefits (OPEB)
Schedule of Changes in Total OPEB Liability and Related Ratios
Last Four Fiscal Years
(Dollars in Thousands)

	2021	2020	2019	2018
Total OPEB liability				
Service cost	$ 32	$ 29	$ 27	$ 20
Interest	28	33	37	33
Differences between expected and actual experience	(5)	282	133	(51)
Implicit Rate Subsidy	(105)	(105)	(64)	(41)
Net change in total OPEB liability	(50)	239	133	(39)
Total OPEB liability - beginning	1,228	989	856	895
Total OPEB liability - ending	$ 1,178	$ 1,228	$ 989	$ 856
Covered - employee payroll	$ 17,472	$ 17,191	$ 16,497	$ 15,211
Total OPEB liability as a percentage of covered - employee payroll	6.74%	7.14%	6.00%	5.63%

This schedule will show information for 10 years when that information is available.

Statistical Section Contents

This part of the Fort Pierce Utilities Authority's (FPUA) Annual Comprehensive Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosure, and required supplementary information says about FPUA's overall financial health. Statistical information for the current period, as well as nine years prior, is presented in this section. Historical data that is unavailable for the full nine years prior has been presented to include the earliest periods for which that information is readily accessible.

Contents	Page
Financial Trends These schedules contain trend information to help the reader understand how FPUA's financial performance and well being has changed over time.	64-69
Revenue Capacity These schedules contain information to help the reader assess FPUA's local revenue source.	73-80
Debt Capacity These schedules present information to help the reader assess FPUA's debt burden and its ability to issue additional debt in the future.	82-83
Demographic and Economic Information This schedule offers demographic and economic indicators to help the reader understand the environment in which FPUA's financial activities take place.	86-87
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in FPUA's financial report relates to the services FPUA provides and the activities it performs.	90-101

Sources: Unless otherwise noted, the information in these schedules was obtained from the Annual Comprehensive Financial Reports for the relevant year.


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FINANCIAL TRENDS

FPUA

FORT PIERCE UTILITIES AUTHORITY

Statement of Net Position - Assets and Deferred Outflows

Last Ten Fiscal Years

(Dollars in Thousands)

	2021	2020	2019
ASSETS AND DEFERRED OUTFLOWS			
ASSETS			
Current Assets:			
Equity in Pooled Cash and Investments	$ 20,786	$ 24,808	$ 30,506
Accounts Receivable, Net of Allowance for Uncollectible Accounts	6,621	7,896	7,549
Unbilled Receivables	6,428	6,106	5,221
Due from Other Governments	914	1,418	1,793
Inventories and Other Current Assets	6,932	5,346	4,501
Restricted Equity in Pooled Cash and Investments	15,147	12,800	13,038
Restricted Cash with Fiscal Agent	6,460	6,432	6,404
Total Current Assets	63,288	64,806	69,012
Noncurrent Assets:			
Capital Assets:			
Utility Plant in Service	492,754	468,621	457,592
Construction Work in Progress	18,067	24,977	17,483
Less Accumulated Depreciation	(290,363)	(276,799)	(263,908)
Total Capital Assets (net of Accumulated Depreciation)	220,458	216,799	211,167
Other Noncurrent Assets:			
Restricted Equity in Pooled Cash and Investments	6,857	6,857	6,857
FMPA Working Capital Receivable	1,919	1,919	1,919
Preliminary Survey	62	-	-
Investment in Public Gas Partners Pool	-	34	359
Total Other Noncurrent Assets	8,838	8,810	9,135
Total Assets	292,584	290,415	289,314
DEFERRED OUTFLOWS OF RESOURCES			
Deferred Pension Outflow	1,443	1,505	3,328
Deferred OPEB Outflow	282	339	114
Deferred Amount on Debt Refunding	64	80	97
Advance Distribution to General Fund - City of Fort Pierce	-	-	-
Total Deferred Outflows	1,789	1,924	3,539
TOTAL ASSETS AND DEFERRED OUTFLOWS	$ 294,373	$ 292,339	$ 292,853

FORT PIERCE UTILITIES AUTHORITY

Statement of Net Position - Assets and Deferred Outflows

Last Ten Fiscal Years

(Dollars in Thousands)

2018	2017	2016	2015	2014	2013	2012
$ 28,616	$ 26,661	$ 23,163	$ 27,712	$ 29,371	$ 32,533	$ 30,179
7,820	8,489	9,072	8,149	7,256	7,137	7,438
6,306	5,626	5,432	5,534	5,959	5,380	5,260
1,962	2,085	424	422	447	447	547
4,723	4,514	4,546	5,009	4,877	4,716	4,679
12,831	13,946	22,349	20,757	20,306	14,483	13,991
6,379	6,353	1,083	1,308	1,300	7,471	7,819
68,637	67,674	66,069	68,891	69,516	72,167	69,913
455,645	446,447	434,848	423,324	414,941	411,561	406,146
18,052	20,124	22,547	24,768	20,472	15,750	15,485
(259,869)	(253,514)	(241,651)	(231,252)	(219,917)	(210,951)	(199,294)
213,828	213,057	215,744	216,840	215,496	216,360	222,337
6,857	6,857	6,857	6,703	6,703	6,703	6,703
1,919	1,919	1,919	1,919	1,919	1,919	1,919
68	41	41	6	29	29	30
428	486	537	587	624	658	830
9,272	9,303	9,354	9,215	9,275	9,309	9,482
291,737	290,034	291,167	294,946	294,287	297,836	301,732
3,701	5,737	3,880	3,689	-	-	-
-	-	-	-	-	-	-
115	132	151	-	-	-	-
-	-	-	1,251	1,250	-	-
3,816	5,869	4,031	4,940	1,250	-	-
$ 295,553	$ 295,903	$ 295,198	$ 299,886	$ 295,537	$ 297,836	$ 301,732

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FORT PIERCE UTILITIES AUTHORITY

Statement of Net Position - Liabilities, Deferred Inflows and Net Position

Last Ten Fiscal Years

(Dollars in Thousands)

	2021	2020	2019
LIABILITIES, DEFERRED INFLOWS AND NET POSITION			
LIABILITIES			
Current Liabilities:			
Accounts Payable and Accrued Expenses	$ 9,855	$ 9,546	$ 7,969
Due to City of Fort Pierce	950	942	858
Customer Deposits - restricted assets	8,864	8,735	8,481
Revenue Bonds Payable - restricted assets	6,076	6,015	5,953
Accrued Interest Payable - restricted assets	792	822	853
Accrued Compensated Absences	276	-	-
Due to St. Lucie County	-	-	-
Capital Leases Payable	40	34	29
Other Current Liabilities	501	598	623
Total Current Liabilities	27,354	26,692	24,766
Noncurrent Liabilities:			
Revenue Bonds Payable, Net of Unamortized Discounts	47,641	52,812	57,728
Accrued Compensated Absences	1,921	2,181	2,211
Other Postemployment Benefits	1,178	1,228	989
Net Pension Liability	231	10,486	11,606
Due to St. Lucie County	-	-	-
Capital Leases Payable	11	51	85
Other Noncurrent Liabilities	-	-	-
Total Noncurrent Liabilities	50,982	66,758	72,619
Total Liabilities	78,336	93,450	97,385
DEFERRED INFLOWS OF RESOURCES			
Purchased Power and Gas Over-Recovery	1,985	3,133	4,881
Deferred Pension Inflow	8,975	674	441
Deferred OPEB Inflow	26	29	37
Deferred Amount on Debt Refunding	-	-	-
Total Deferred Inflow of Resources	10,986	3,836	5,359
NET POSITION			
Net Investment in Capital Assets	173,685	167,218	160,527
Restricted Capital Improvement Charges	5,875	3,660	4,155
Restricted For Debt Service	5,457	5,457	5,457
Restricted For Emergencies	900	900	900
Restricted For Renewals & Replacements	500	500	500
Unrestricted	18,634	17,318	18,570
Total Net Position	205,051	195,053	190,109
TOTAL LIABILITIES, DEFERRED INFLOWS AND NET POSITION	$ 294,373	$ 292,339	$ 292,853

FORT PIERCE UTILITIES AUTHORITY

Statement of Net Position - Liabilities, Deferred Inflows and Net Position

Last Ten Fiscal Years

(Dollars in Thousands)

2018	2017	2016	2015	2014	2013	2012
$ 8,977	$ 8,973	$ 7,900	$ 9,577	$ 10,066	$ 9,295	$ 7,785
802	746	913	781	766	732	699
8,280	8,029	8,024	7,803	7,445	7,205	6,869
5,897	5,840	7,367	7,086	6,987	6,653	5,955
881	908	971	1,145	1,197	1,356	1,864
-	-	24	170	55	-	82
77	-	-	-	-	-	-
24	11	38	31	26	22	39
658	835	859	873	832	1,312	1,351
25,596	25,342	26,096	27,466	27,374	26,575	24,644
62,403	66,851	71,085	76,754	82,375	87,978	92,493
2,015	1,968	1,778	1,592	1,878	1,830	1,675
856	742	711	681	622	564	509
7,408	10,090	6,655	5,528	1,750	-	-
-	125	132	137	137	177	189
114	-	11	49	80	105	-
-	-	-	-	713	757	700
72,796	79,776	80,372	84,741	87,555	91,411	95,566
98,392	105,118	106,468	112,207	114,929	117,986	120,210
4,482	2,416	3,516	5,695	3,204	2,255	3,147
2,803	683	217	-	-	-	-
43	-	-	-	-	-	-
-	-	-	10	30	60	-
7,328	3,099	3,733	5,705	3,234	2,315	3,147
161,387	140,472	137,376	132,679	125,879	121,697	123,978
4,152	5,521	7,070	6,031	5,977	6,740	7,122
5,457	5,457	5,457	4,930	4,534	4,139	3,744
900	900	900	1,273	1,668	2,000	2,000
500	500	500	500	500	564	959
17,437	34,836	33,694	36,561	40,566	42,395	40,572
189,833	187,686	184,997	181,974	179,124	177,535	178,375
$ 295,553	$ 295,903	$ 295,198	$ 299,886	$ 297,287	$ 297,836	$ 301,732

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FORT PIERCE UTILITIES AUTHORITY
Statement of Revenues, Expenses and Changes in Net Position
Last Ten Fiscal Years
(Dollars in Thousands)

	FY 2021	FY 2020	FY 2019	FY 2018
OPERATING REVENUES				
Residential Sales	$ 44,551	$ 43,677	$ 42,205	$ 41,364
General Service Sales	56,187	53,670	54,726	54,347
Sales for Resale	2,186	2,204	1,062	894
Other Operating Revenues	1,991	1,745	3,402	3,605
Total Operating Revenues	104,915	101,296	101,395	100,210
OPERATING EXPENSES				
Purchases for Resale	43,369	41,925	43,796	43,289
Plant Operations	6,411	6,249	5,917	5,771
Field Operations	10,837	10,459	10,107	9,647
General and Administrative	17,755	19,242	20,716	18,580
Depreciation	14,263	13,384	13,959	12,993
Total Operating Expenses	92,635	91,259	94,495	90,280
OPERATING INCOME	12,280	10,037	6,900	9,930
NONOPERATING REVENUES (EXPENSES)				
Investment and Other Income	2,483	2,810	3,044	2,654
Grant Revenue	97	159	423	457
Gain (Loss) on Disposal of Capital Assets	5	4	29	(122)
TCEC Expenses	(1,968)	(2,332)	(2,285)	(1,828)
Storm Expenses	(83)	(25)	(264)	(19)
Interest Expense	(2,585)	(2,825)	(3,044)	(3,077)
Distribution to City of Fort Pierce	(6,342)	(6,276)	(6,125)	(6,139)
Total Nonoperating Revenues (Expenses)	(8,393)	(8,485)	(8,222)	(8,074)
INCOME BEFORE CAPITAL CONTRIBUTIONS	3,887	1,552	(1,322)	1,856
Capital Contributions	6,111	3,392	1,501	292
INCOME BEFORE EXTRAORDINARY ITEMS	9,998	4,944	179	2,148
Extraordinary Income (Expense)	-	-	97	(1)
CHANGE IN NET POSITION	9,998	4,944	276	2,147
Net Position - Beginning of Year	195,053	190,109	189,833	187,686
Net Position - End of Year	$ 205,051	$ 195,053	$ 190,109	$ 189,833

FORT PIERCE UTILITIES AUTHORITY

Statement of Revenues, Expenses and Changes in Net Position

Last Ten Fiscal Years

(Dollars in Thousands)

FY 2017	FY 2016	FY 2015	FY 2014	FY 2013	FY 2012
$ 42,237	$ 41,432	$ 39,558	$ 39,565	$ 38,489	$ 38,275
55,839	53,811	52,964	55,899	55,518	55,162
953	914	874	799	854	882
3,621	2,264	2,162	2,272	2,172	2,171
102,650	98,421	95,558	98,534	97,033	96,490
45,523	43,783	42,304	45,347	44,800	44,356
5,577	5,313	5,325	5,247	5,127	5,336
9,360	9,062	8,641	8,716	8,579	8,236
17,740	16,997	15,802	15,078	14,546	14,645
12,774	13,097	12,461	14,991	15,300	15,253
90,974	88,252	84,533	89,379	88,352	87,826
11,676	10,169	11,025	9,155	8,681	8,664
2,215	2,011	2,150	1,972	1,913	2,149
421	-	81	6	12	8
20	125	21	260	48	62
(1,794)	(1,699)	(1,809)	(1,668)	(1,654)	(1,642)
(297)	-	-	-	-	-
(3,325)	(3,445)	(3,594)	(3,582)	(5,105)	(4,632)
(5,969)	(5,809)	(5,735)	(5,605)	(5,366)	(4,767)
(8,729)	(8,817)	(8,886)	(8,617)	(10,152)	(8,822)
2,947	1,352	2,139	538	(1,471)	(158)
(256)	1,650	2,471	1,478	1,392	1,229
2,691	3,002	4,610	2,016	(79)	1,071
(2)	21	(10)	(427)	(761)	(1,200)
2,689	3,023	4,600	1,589	(840)	(129)
184,997	181,974	177,374	177,535	178,375	178,504
$ 187,686	$ 184,997	$ 181,974	$ 179,124	$ 177,535	$ 178,375


FPUA
COMMUNITY PROUD

REVENUE CAPACITY


FPUA
COMMUNITY PROUD

FORT PIERCE UTILITIES AUTHORITY
Average Number of Services Billed By System
Last Ten Fiscal Years

FISCAL YEAR	ELECTRIC	WATER	NATURAL GAS	WASTEWATER	INTERNET SERVICES
FY 2021	28,870	21,470	4,110	15,820	60
FY 2020	28,749	21,124	4,117	15,585	61
FY 2019	28,527	20,725	4,111	15,316	70
FY 2018	28,265	20,356	4,099	15,107	70
FY 2017	28,287	20,221	4,128	15,084	71
FY 2016	28,299	20,079	4,166	15,069	76
FY 2015	28,221	19,929	4,189	15,038	77
FY 2014	28,096	19,756	4,223	14,987	78
FY 2013	27,630	19,248	4,179	14,635	76
FY 2012	27,765	19,276	4,189	14,450	75

FORT PIERCE UTILITIES AUTHORITY
Operating Revenues By System
Last Ten Fiscal Years
(Dollars in Thousands)

	FY 2021	FY 2020	FY 2019	FY 2018
ELECTRIC				
Residential				
Inside the City	$ 23,509	$ 23,378	$ 22,671	$ 22,387
Outside the City	5,763	5,719	5,589	5,527
General Service				
Inside the City	28,993	28,298	29,025	29,487
Outside the City	5,235	5,112	5,307	5,312
Other Retail	515	515	515	508
Other Operating Revenues	813	564	1,025	1,065
Total Electric Operating Revenues	64,828	63,586	64,132	64,286
WATER				
Residential				
Inside the City	5,654	5,346	5,067	4,877
Outside the City	2,217	2,098	1,965	1,837
General Service				
Inside the City	6,174	5,882	5,970	5,793
Outside the City	3,221	3,096	2,880	2,515
Sales for Resale	2,186	2,204	1,061	894
Other Operating Revenues	370	342	691	431
Total Water Operating Revenues	19,822	18,968	17,634	16,347
GAS				
Sales Revenue				
Residential	1,240	1,185	1,203	1,212
Heat Only	9	8	8	9
General Service	3,953	3,166	3,610	3,429
Other Operating Revenues	59	56	67	61
Total Gas Operating Revenues	5,261	4,415	4,888	4,711
WASTEWATER				
Residential				
Inside the City	5,484	5,290	5,104	4,929
Outside the City	678	656	601	587
General Service				
Inside the City	5,843	5,518	5,518	5,640
Outside the City	2,054	1,898	1,726	1,507
Other Operating Revenues	196	165	898	1,298
Total Wastewater Operating Revenues	14,255	13,527	13,847	13,961
MANATEE OBSERVATION AND EDUCATION CENTER				
Total MOEC Operating Revenues	366	429	429	435
FPUAnet COMMUNICATIONS				
Total FPUAnet Communications Operating Revenues	383	371	465	470
TOTAL OPERATING REVENUES	$104,915	$101,296	$101,395	$100,210

FORT PIERCE UTILITIES AUTHORITY
Operating Revenues By System
Last Ten Fiscal Years
(Dollars in Thousands)

FY 2017	FY 2016	FY 2015	FY 2014	FY 2013	FY 2012
$ 23,105	$22,718	$ 21,434	$21,724	$21,325	$21,460
5,641	5,600	5,255	5,282	5,281	5,378
30,038	29,077	28,423	30,507	31,515	32,280
5,171	5,039	4,958	5,235	5,254	5,393
1,711	1,680	1,750	1,979	2,012	1,895
1,022	1,042	1,024	1,074	1,115	1,051
66,688	65,156	62,844	65,801	66,502	67,457
4,876	4,710	4,546	4,351	4,054	3,855
1,790	1,680	1,597	1,494	1,367	1,277
5,868	5,498	5,305	5,169	4,813	4,807
2,638	2,625	2,381	2,519	2,249	2,348
953	914	874	799	854	882
689	110	101	156	119	124
16,814	15,537	14,804	14,488	13,456	13,293
1,196	1,192	1,240	1,293	1,251	1,215
9	11	12	13	13	11
3,367	3,106	3,511	3,813	3,331	2,400
73	69	85	82	53	75
4,645	4,378	4,848	5,201	4,648	3,701
4,963	4,874	4,826	4,763	4,564	4,459
582	572	574	570	555	541
5,688	5,547	5,280	5,305	4,973	4,918
1,433	1,314	1,428	1,446	1,449	1,198
928	141	126	180	143	234
13,594	12,448	12,234	12,264	11,684	11,350
444	410	390	350	348	337
465	492	438	430	395	352
$102,650	$98,421	$ 95,558	$98,534	$97,033	$96,490

FORT PIERCE UTILITIES AUTHORITY

Unit Sales By System

Last Ten Fiscal Years

	FY 2021	FY 2020	FY 2019	FY 2018
ELECTRIC SALES (MWh)				
General Service				
Inside the City	206,495	204,535	274,339	268,973
Outside the City	48,539	47,986	47,597	44,915
Total General Service	255,034	252,521	321,936	313,888
Residential				
Inside the City	274,385	266,890	199,503	188,706
Outside the City	47,508	46,471	47,204	44,725
Total Residential	321,893	313,361	246,707	233,431
Total Sales	576,927	565,882	568,643	547,319
WATER SALES - 1,000 GALLONS				
General Service				
Inside the City	973,438	936,306	977,228	953,524
Outside the City	569,684	556,032	519,213	448,681
Total General Service	1,543,122	1,492,338	1,496,441	1,402,205
Residential				
Inside the City	753,198	718,156	687,026	678,972
Outside the City	224,466	217,524	207,312	195,718
Total Residential	977,664	935,680	894,338	874,690
Sales for Resale	447,273	458,579	343,496	314,748
Total Sales	2,968,059	2,886,597	2,734,275	2,591,643
NATURAL GAS SALES (ccf)				
General Service	2,788,752	2,418,710	2,538,305	2,224,479
Residential	431,705	433,924	430,370	440,858
Heat Only				
General Service	185	171	8	738
Residential Service	611	563	580	278
Contract Natural Gas	1,717,644	1,711,290	1,688,760	1,635,710
Total Sales	4,938,897	4,564,658	4,658,023	4,302,063
WASTEWATER BILLED - 1,000 GALLONS				
General Service				
Inside the City	767,094	709,374	730,146	725,643
Outside the City	255,994	254,566	218,172	182,984
Total General Service	1,023,088	963,940	948,318	908,627
Residential				
Inside the City	645,001	614,653	586,400	577,746
Outside the City	53,386	53,105	49,668	47,981
Total Residential	698,387	667,758	636,068	625,727
Total Sales	1,721,475	1,631,698	1,584,386	1,534,354

FORT PIERCE UTILITIES AUTHORITY

Unit Sales By System

Last Ten Fiscal Years

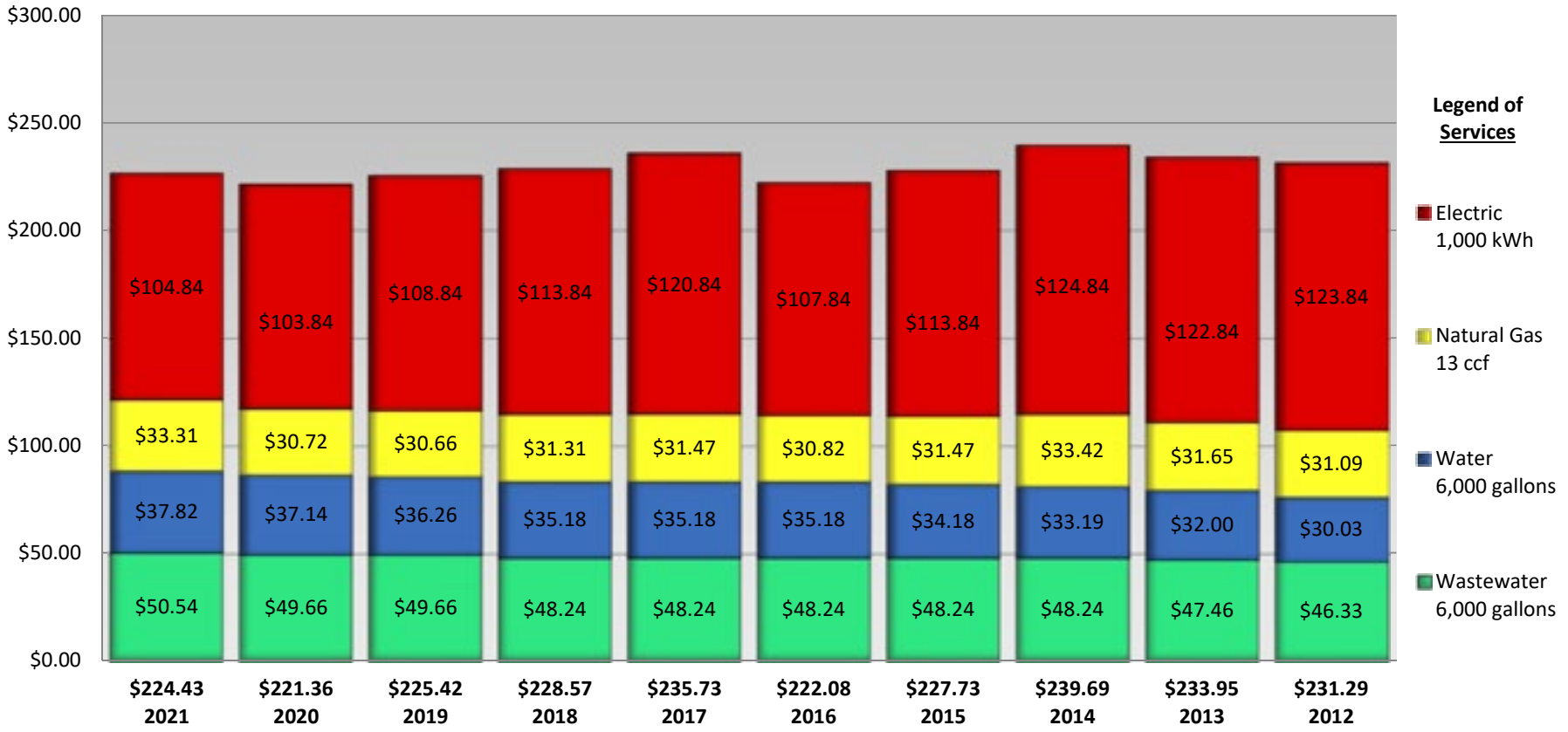
FY 2017	FY 2016	FY 2015	FY 2014	FY 2013	FY 2012
273,618	272,166	267,525	265,950	264,278	271,001
43,915	44,243	43,850	42,305	41,000	41,285
317,533	316,409	311,375	308,255	305,278	312,286
190,973	193,198	184,261	172,628	164,672	165,063
44,912	45,883	43,522	40,445	39,293	39,657
235,885	239,081	227,783	213,073	203,965	204,720
553,418	555,490	539,158	521,328	509,243	517,006
961,850	907,134	896,997	891,635	863,507	925,939
478,576	485,639	442,529	498,887	460,394	527,997
1,440,426	1,392,773	1,339,526	1,390,522	1,323,901	1,453,936
694,146	665,354	664,402	644,116	636,431	652,425
195,685	181,754	179,748	169,702	164,871	167,297
889,831	847,108	844,150	813,818	801,302	819,722
335,494	327,819	320,144	302,486	340,834	367,595
2,665,751	2,567,700	2,503,820	2,506,826	2,466,037	2,641,253
2,114,141	2,024,641	2,091,516	2,006,259	2,254,172	2,142,737
427,855	436,048	453,139	450,403	480,393	473,387
104	181	128	173	258	215
494	857	1,605	1,215	1,333	1,272
1,624,410	1,593,130	1,642,320	1,670,980	1,259,670	63,230
4,167,004	4,054,857	4,188,708	4,129,030	3,995,826	2,680,841
740,121	712,513	687,268	682,611	655,667	680,739
170,391	158,987	177,356	178,122	185,993	149,452
910,512	871,500	864,624	860,733	841,660	830,191
592,358	567,945	568,243	552,000	545,418	558,685
49,491	46,633	49,849	47,286	47,361	49,426
641,849	614,578	618,092	599,286	592,779	608,111
1,552,361	1,486,078	1,482,716	1,460,019	1,434,439	1,438,302

FORT PIERCE UTILITIES AUTHORITY
Ten Year Rate Analysis
Residential Rates
(Month of September)

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
ELECTRIC										
Customer Charge[1]	$ 6.01	$ 6.01	$ 6.01	$ 6.01	$ 6.01	$ 6.01	$ 6.01	$ 6.01	$ 6.01	$ 6.01
Rate Per kWh *(up to 750 kWh)*	0.10822	0.10822	0.10822	0.10822	0.10822	0.10822	0.10822	0.10822	0.10922	0.11322
PCA Per kWh[2]	(0.01200)	(0.01300)	(0.00800)	(0.00300)	0.00400	(0.00900)	(0.00300)	0.00800	0.00500	0.00200
GAS										
Customer Charge[1]	$ 13.94	$ 13.69	$ 13.37	$ 13.37	$ 13.14	$ 13.14	$ 13.14	$ 13.14	$ 12.93	$ 12.63
Rate Per CCF *(up to 100 CCF)*	1.52	1.50	1.48	1.48	1.46	1.46	1.46	1.46	1.44	1.42
PGA Per CCF[3]	(0.03000)	(0.19000)	(0.15000)	(0.10000)	(0.05000)	(0.10000)	(0.05000)	0.10000	-	-
WATER										
Customer Charge[1]	$ 14.90	$ 14.64	$ 14.30	$ 13.88	$ 13.88	$ 13.88	$ 13.48	$ 13.09	$ 12.62	$ 11.85
Rate Per 1,000 Gallons *(up to 10,000 gallons)*	3.82	3.75	3.66	3.55	3.55	3.55	3.45	3.35	3.23	3.03
WASTEWATER										
Customer Charge[1]	$ 16.04	$ 15.76	$ 15.76	$ 15.30	$ 15.30	$ 15.30	$ 15.30	$ 15.30	$ 15.06	$ 14.71
Rate Per 1,000 Gallons	5.75	5.65	5.65	5.49	5.49	5.49	5.49	5.49	5.40	5.27

(1) Customer Charge reflects the Readiness-to-Serve charge.
(2) PCA - Power Cost Adjustment.
(3) PGA - Purchased Gas Adjustment.

FORT PIERCE UTILITIES AUTHORITY
Average Monthly Residential Bill
Last Ten Years
(Month of September)



FORT PIERCE UTILITIES AUTHORITY
System Rate Increases
Last Ten Fiscal Years

Fiscal Year	System	Increase (Decrease)
2021	Water	1.79%
	Wastewater	1.79%
	Natural Gas	1.79%
2020	Water	2.4%
	Natural Gas	2.4%
2019	Water	3.0%
	Wastewater	3.0%
2018	Natural Gas	1.76%
2017	-	-
2016	Water	3.0%
2015	Water	3.0%
2014	Electric	(0.9%)
	Water	3.7%
	Wastewater	1.6%
	Natural Gas	1.6%
2013	Electric	(3.3%)
	Water	6.5%
	Wastewater	2.4%
	Natural Gas	2.4%
2012	Water	2.5%
	Wastewater	2.5%
	Natural Gas	2.5%

DEBT CAPACITY

FORT PIERCE UTILITIES AUTHORITY
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years
(Dollars in Thousands)

	BUSINESS-TYPE ACTIVITIES										
	Revenue Bonds [1]					Direct Placement	Loan	Lease	Total		Debt
As of September 30	1999 Series	2002 Series	2003 Series	2009 Series	2012 Series	2016 Series	SL County	Capital Equip.	Outstanding Debt	Population	per Capita
2021	$ 15,923	$ -	$ -	$ 29,640	$ -	$ 8,153	$ -	$ 51	$ 53,767	48,038	$ 1,119
2020	19,362	-	-	30,997	-	8,468	-	85	58,912	44,476	1,325
2019	22,601	-	-	32,304	-	8,776	-	114	63,795	43,653	1,461
2018	25,666	-	-	33,556	-	9,078	77	138	68,515	43,326	1,581
2017	28,555	-	-	34,763	-	9,373	124	11	72,826	43,409	1,678
2016	27,227	-	-	34,760	6,920	9,545	131	49	78,632	42,489	1,851
2015	25,954	9,378	-	34,757	13,751	-	137	80	84,057	42,119	1,996
2014	24,747	9,363	-	34,754	20,498	-	137	106	89,605	41,188	2,176
2013	23,622	9,348	6,015	34,750	20,896	-	177	127	94,935	41,729	2,275
2012	22,552	9,332	31,816	34,748	-	-	189	39	98,676	41,646	2,369

[1] Presented net of original issuance, discounts, and premiums

FORT PIERCE UTILITIES AUTHORITY

Computation of Debt Service Coverage

Last Ten Years

(Dollars in Thousands)

	FY 2021	FY 2020	FY 2019	FY 2018	FY 2017	FY 2016	FY 2015	FY 2014	FY 2013	FY 2012
OPERATING INCOME	$ 12,310	$ 10,071	$ 6,966	$ 9,960	$ 11,681	$ 10,218	$ 11,027	$ 9,236	$ 8,746	$ 8,700
ADD:										
Depreciation Expense	14,250	13,373	13,948	12,985	12,769	13,092	12,453	14,982	15,290	15,243
Investment & Other Income	516	767	795	835	438	388	356	484	304	535
Extraordinary Income (Expense)	-	-	97	(1)	(2)	21	(10)	(427)	(761)	(1,200)
Net OPEB Expense	4	6	11	156	31	30	58	57	54	53
NET AVAILABLE INCOME	$ 27,080	$ 24,217	$ 21,817	$ 23,935	$ 24,917	$ 23,749	$ 23,884	$ 24,332	$ 23,633	$ 23,331
DEBT SERVICE - Bonds & Pooled Loans										
Principal	$ 6,076	$ 6,015	$ 5,953	$ 5,897	$ 5,840	$ 7,367	$ 7,086	$ 6,987	$ 6,653	$ 5,955
Interest	1,584	1,644	1,706	1,762	1,816	2,079	2,291	2,394	2,762	3,728
NET CASH DEBT SERVICE	$ 7,660	$ 7,659	$ 7,659	$ 7,659	$ 7,656	$ 9,446	$ 9,377	$ 9,381	$ 9,415	$ 9,683
DEBT SERVICE COVERAGE (TIMES)	3.54	3.16	2.85	3.12	3.25	2.51	2.55	2.59	2.51	2.41

NOTE: Amounts exclude the Treasure Coast Energy Center and Manatee Observation and Education Center


FPUA
COMMUNITY PROUD

DEMOGRAPHIC AND ECONOMIC INFORMATION

FORT PIERCE UTILITIES AUTHORITY
Demographic and Economic Information
Last Ten Years

Year	City of Fort Pierce Population[1]	St. Lucie County Population[1]	St. Lucie County Labor Force[2]	Total Unemployment[2]	Percentage Rate of Unemployment[2]	St. Lucie County School Enrollment[3]	St. Lucie County Per Capita Income[4]	St. Lucie County Personal Income[4]
2021	48,038*	340,060*	152,747	7,630	5.0	41,277	***	***
2020	44,476	322,265	144,957	9,066	6.3	42,627	$43,970	14,825,941
2019	43,653	309,359	146,710	5,479	3.7	41,225	$41,125	13,501,095
2018	43,326	302,432	140,686	5,626	4.0	42,124	39,374	12,644,172
2017	43,409	297,634	136,063	6,046	4.4	40,678	38,835	12,175,078
2016	42,489	292,826	135,719	7,322	5.4	39,390	36,196	11,094,354
2015	42,119	287,749	129,727	8,238	6.4	41,374	35,829	10,688,079
2014	41,188	282,821	129,004	10,198	7.9	41,158	34,129	9,932,383
2013	41,729	281,151	128,813	12,227	9.5	41,136	31,182	8,943,912
2012	41,646	280,355	123,588	14,519	11.7	40,844	31,742	9,010,473

Sources:

[1] University of Florida, Bureau of Economic & Business Research
[2] Florida Department of Labor & Employment Security
[3] St. Lucie County School Board
[4] U.S. Department of Commerce, Bureau of Economic Analysis
* Total Estimated
*** Data unavailable

FORT PIERCE UTILITIES AUTHORITY

St. Lucie County Principal Employers[1]

Current Year and Nine Years Ago

	2021 [1]			2012		
Employer	Number of Employees	Rank	% of City Population	Number of Employees	Rank	% of City Population
St. Lucie County School Board	5,564	1	11.58%	4,478	1	10.75%
Indian River State College	2,338	2	4.87%	1,884	2	4.52%
Lawnwood Regional Medical Center	1,615	3	3.36%	1,350	4	3.24%
Wal-Mart Distribution Center	890	4	1.85%	1,653	6	3.97%
St. Lucie County	797	5	1.66%	1,594	3	3.83%
Convey Health Solutuions	450	6	0.94%	-	-	-
St. Lucie County Fire District	434	7	0.90%	434	7	1.04%
New Horizons of the Treasure Coast	408	8	0.85%	-	-	-
Maverick Boat Co Inc	406	9	0.85%	-	-	-
Blue Goose Growers/Construction	400	10	0.83%	-	-	-
City of Fort Pierce	337	13	0.70%	350	10	0.84%
Publix Super Markets Inc [2]	-	-	-	1,327	5	3.19%
Winn-Dixie Stores, Inc [2]	-	-	-	432	8	1.04%
The Home Depot [2]	-	-	-	386	9	0.93%
TOTALS	**13,639**		**28.39%**	**13,888**		**33.35%**

Source:
Economic Development Council of St. Lucie County, St. Lucie County Profile 2018

[1] Employment information is for St. Lucie County. Specific City only data is not available.
St. Lucie County, Florida - Economic Development Council (most recent data available)

[2] Information is no longer available.


FPUA
COMMUNITY PROUD

Operating Information

FORT PIERCE UTILITIES AUTHORITY

Expenses By System

Last Ten Fiscal Years

(Dollars in Thousands)

	FY 2021	FY 2020	FY 2019	FY 2018
ELECTRIC				
Generation and Purchases for Resale	$ 41,320	$ 40,480	$ 41,924	$ 41,402
Transmission and Distribution	5,271	5,215	4,958	4,372
General and Administrative	7,619	8,262	8,778	7,918
Depreciation	4,523	4,335	4,291	3,538
Total Electric Operating Expenses	58,733	58,292	59,951	57,230
WATER				
Purchases for Resale	-	-	6	-
Plant Operations	4,177	4,032	3,886	3,693
Transmission and Distribution	2,111	2,008	2,045	2,078
General and Administrative	4,973	5,492	6,100	5,498
Depreciation	5,134	4,951	5,542	5,407
Total Water Operating Expenses	16,395	16,483	17,579	16,676
NATURAL GAS				
Purchases for Resale	1,971	1,365	1,788	1,817
Supply and Distribution	1,056	1,052	1,051	989
General and Administrative	1,180	1,297	1,384	1,140
Depreciation	432	389	413	362
Total Natural Gas Operating Expenses	4,639	4,103	4,636	4,308
WASTEWATER				
Plant Operations	1,962	1,933	1,758	1,804
Pumping and Collection	2,399	2,184	2,053	2,209
General and Administrative	3,366	3,645	3,868	3,647
Depreciation	4,043	3,628	3,637	3,613
Total Wastewater Operating Expenses	11,770	11,390	11,316	11,273
MANATEE OBSERVATION AND EDUCATION CENTER				
Plant Operations	272	285	273	273
General and Administrative	111	167	210	183
Depreciation	13	11	11	8
Total MOEC Operating Expenses	396	463	494	464
FPUAnet COMMUNICATIONS				
Purchases for Resale	78	79	78	69
General and Administrative	506	379	377	195
Depreciation	118	70	64	65
Total FPUAnet Communications Operating Expenses	702	528	519	329
TOTAL OPERATING EXPENSES	$ 92,635	$ 91,259	$ 94,495	$ 90,280

FORT PIERCE UTILITIES AUTHORITY

Expenses By System

Last Ten Fiscal Years

(Dollars in Thousands)

FY 2017	FY 2016	FY 2015	FY 2014	FY 2013	FY 2012
$ 43,689	$ 42,179	$ 40,343	$ 43,006	$ 42,947	$ 42,933
4,122	4,091	3,927	4,017	4,037	3,783
7,863	7,460	6,964	6,696	6,738	6,885
4,401	4,508	4,463	4,721	4,668	6,477
60,075	58,238	55,697	58,440	58,390	60,078
2	-	7	24	9	-
3,481	3,304	3,320	3,185	3,199	3,309
1,898	1,743	1,789	1,767	1,732	1,743
4,930	4,726	4,426	4,207	4,158	4,183
4,417	4,454	3,872	4,246	4,044	3,726
14,728	14,227	13,414	13,429	13,142	12,961
1,773	1,556	1,900	2,274	1,816	1,398
1,024	1,251	1,016	1,018	961	875
1,016	1,046	978	892	596	570
298	313	274	1,088	304	507
4,111	4,166	4,168	5,272	3,677	3,350
1,823	1,742	1,766	1,776	1,696	1,779
2,316	1,977	1,909	1,913	1,849	1,834
3,530	3,385	3,113	2,975	2,769	2,755
3,587	3,743	3,779	4,836	6,194	4,446
11,256	10,847	10,567	11,500	12,508	10,814
272	267	238	286	232	249
171	186	145	136	114	115
6	6	8	9	11	11
449	459	391	431	357	375
58	48	55	43	28	25
230	194	175	173	171	137
66	73	66	91	79	86
355	315	296	307	278	248
$ 90,974	$ 88,252	$ 84,533	$ 89,379	$ 88,352	$ 87,826

FORT PIERCE UTILITIES AUTHORITY

Electric Energy Sources, Water and Wastewater Statistics

Last Ten Fiscal Years

	FY 2021	FY 2020	FY 2019	FY 2018
ELECTRIC STATISTICS				
Sources of Energy (MWh)				
Total Energy Purchased	595,749	578,051	578,051	572,717
Gross Peak Demand (MW)	115	116	113	112
WATER STATISTICS				
Water Production - 1,000 Gallons				
Raw Water Treated	3,573,585	3,438,204	3,153,294	3,361,321
Water from Distribution System	58,849	62,869	84,384	81,215
Less Deep Well Concentrate	(267,880)	(210,750)	(154,259)	(202,420)
Water Used in Plant	(20,960)	(19,764)	(19,710)	(33,087)
Water from or (left-in) Storage	(435)	112	(1)	(255)
FINISHED WATER FROM PLANT	3,343,159	3,270,671	3,063,708	3,206,774
Purchased for Resale (Interconnects)	-	-	2,813	-
Water Pumped to City	3,343,159	3,270,671	3,066,521	3,206,774
Water Used in System	163,623	185,704	280,623	267,414
Water Sales	2,968,059	2,886,797	2,734,275	2,591,643
Losses and Unaccounted for Gallonage	211,477	198,170	51,623	347,717
% of Unaccounted	6.33%	6.06%	1.68%	10.84%
Average Daily Consumption	9,157	8,936	8,394	8,793
Highest Daily Consumption	10,838	10,691	9,756	11,196
Date	5/30/21	3/31/20	5/30/19	2/26/18
Peak Maximum Demand (MG)	19,298	13,522	12,910	20,863
Date	1/6/21	7/12/20	6/24/19	8/3/18
Rainfall (inches)	65.42	65.92	49.27	51.61
WATER RECLAMATION FACILITY				
(In Millions of Gallons per Day)				
Average Daily Flow	6.42	5.76	4.99	5.96
Peak Flow	18.96	11.48	7.72	14.21

FORT PIERCE UTILITIES AUTHORITY

Electric Energy Sources, Water and Wastewater Statistics

Last Ten Fiscal Years

FY 2017	FY 2016	FY 2015	FY 2014	FY 2013	FY 2012
569,684	583,207	559,061	544,751	532,038	537,115
112	112	107	106	104	103
3,142,178	3,015,157	2,911,231	2,880,512	2,889,435	3,088,102
75,158	34,250	2,034	14,718	8,657	17,644
(174,491)	(155,230)	(142,482)	(142,399)	(144,156)	(174,731)
(23,007)	(20,986)	(19,710)	(19,710)	(19,710)	(19,764)
(2,867)	890	(1,678)	(308)	61	4,218
3,016,971	2,874,081	2,749,395	2,732,813	2,734,287	2,915,469
1,105	130	2,021	10,100	3,943	-
3,018,076	2,874,211	2,751,416	2,742,913	2,738,230	2,915,469
237,965	195,953	169,338	193,590	170,788	193,707
2,665,751	2,567,700	2,503,820	2,506,826	2,466,037	2,641,253
114,360	110,558	78,258	42,497	101,405	80,509
3.79%	3.85%	2.84%	1.55%	3.70%	2.76%
8,269	7,853	7,535	7,489	7,496	7,990
9,992	9,477	9,285	9,258	8,950	10,524
3/30/17	3/8/16	2/18/15	5/19/14	3/13/13	4/18/12
13,668	15,634	13,355	14,329	13,932	17,437
9/28/17	3/28/16	5/27/15	5/5/14	4/13/13	7/22/12
58.03	69.65	40.08	56.11	51.91	67.10
5.33	6.40	3.79	4.00	4.72	4.86
13.30	13.83	8.75	12.25	8.14	13.03

FORT PIERCE UTILITIES AUTHORITY
Authorized Full-Time Positions By Department
Last Ten Fiscal Years

Department	9/30/2021	9/30/2020	9/30/2019	9/30/2018
01 Manatee Observation & Education Center	4 P	4 P	4 P	4 P
02 Treasure Coast Energy Center	15 D	15 D	15 D	15 D
10 Board	5	5	5	5
11 Director of Utilities	2	2	2	2
12 Attorney	1	1	1	1
14 Regulatory Affairs	4	3	-	-
15 Human Resources	3 D	3 D	3 D	3
18 Safety	1 P	1 P	1 P	1 P
21 Finance	11 D	11	13	13
22 Materials Management	7 D	6 D	6 D,P	6 P
31 Director of Utility Support Services	2	2	2	2
32 Information Technology Services	17	17	17	17 D
35 Facilities	6	5	5	5
41 Community Relations	1	1	1	1
43 Customer Service	28 D	26 D	26 D	26 D
51 Director of Electric & Gas Systems	1	1	1	1
54 Electric Transmission and Distribution	25 D	25	25	23
55 Electric Operations	24 D	24 D	23 D	23 D
56 Electric & Gas Engineering	13 P	13 P	13 D,P	11 D
61 Director of Water/Wastewater Systems	1	1	1	1
62 Water Resources	25 D	25 D	25 D	25 D
64 Water Distribution	28 D	27 D	27 D	27 D
66 Water/Wastewater Engineering	13 D,P	13 P	13 P	12
74 Gas Operations	15 D	15	15	15 D
82 Water Reclamation	16 D	16 D	16 D	16 D
84 Wastewater Collection	20	20	20	20 D
93 FPUAnet Communications	4	4	3	3
TOTAL	292	286	283	278

D - Includes D.R.O.P. Participant employees
H - Excludes positions held vacant
P - Excludes part-time employees
14 Regulatory Affairs was created FY 2020 from two Finance personnel and one ITS employee

FORT PIERCE UTILITIES AUTHORITY

Authorized Full-Time Positions By Department

Last Ten Fiscal Years

9/30/2017	9/30/2016	9/30/2015	9/30/2014	9/30/2013	9/30/2012
3 P	3 P	3 P	2 P	2 P	2 P
13	13	13 D	14 D	14 D	15 D
5	5	5	5	5	5
2	2	2	2	2	2
1	1	1	1	1	1
-	-	-	-	-	-
3	3	3	3	4	4
1 P	1 P	4 D	4 D	6 D	5 D
13	13	13	12	11 D	11 D
6 P	6 P	4 P	4 P	3 P	3 P
1	1	1	1	1	1
17 D	17 D	17 D	16 D	16	16
5	5 D	5 D	5	5	5
-	-	1	1	1	1
26 D	26 D	26 D	26 D,P	26 D,P	26 D,P
1	1	1	1 D	1 D	1 D
23 D	23 D	21 D	46 D	49 D	51 D
24 D	24 D	25 D	-	-	-
9 P	9	9	9 D	10 D	9
1	1	1 D	1 D	1 D	1 D
24 D	24 D	23 D	23 D	23 D	23 D
28 D	28 D	29 D	28 D	28 D	25
11 P	11	11 P	11 D	11 D	11 D
15 D	15 D	15 D	15 D	16 D	15 D
16 D	16 D	16 D	16 D	14 D	13 D
19 D	19 D	19 D	20 D	21 D	21 D
3 D	2 D	2 D	2 D	2	2
270	269	270	268	273	269

FORT PIERCE UTILITIES AUTHORITY
Performance Indicators
Last Ten Fiscal Years

	FY 2021	FY 2020	FY 2019	FY 2018
SAFETY				
Frequency Rate	0.40	2.04	3.10	3.77
DART/Severity Rate *	2.77	17.51	0.00	213.84
Workers' Compensation Experience Modification Factor	1.11	1.21	1.28	0.97
FINANCIAL				
Debt Service Ratio (12 months ended)	3.54	3.16	2.85	3.12
Operating Ratio	0.88	0.90	0.91	0.92
COMPONENT COSTS				
Water Treatment Plant				
$ / 1,000 gallons raw water	$1.97	$2.04	$2.48	$2.21
Water Reclamation Facility				
$ / 1,000 gallons effluent	$1.48	$1.64	$1.98	$1.60
Electric T&D				
$ / mile of T & D lines	$22,838.11	$23,249.60	$24,073.82	$20,530.49
$ / number of services	$28.71	$29.36	$30.39	$25.93
Water Distribution				
$ / 1,000 gallons billed	$1.76	$1.84	$1.97	$2.11
$ / number of services	$20.31	$20.92	$21.68	$22.36
Wastewater Collection				
$ / 1,000 gallons billed	$2.32	$2.25	$2.30	$2.47
$ / number of services	$21.01	$19.62	$19.81	$20.90
Natural Gas Distribution				
$ / 1,000 ccf billed	$0.37	$0.41	$0.43	$0.43
$ / number of services	$36.85	$37.75	$40.36	$37.41
Lift Stations				
$ / 1,000 gallons billed	$0.72	$0.75	$0.68	$0.72
$ / number of services	$6.48	$6.56	$5.89	$6.12
Industrial Pre-Treatment				
$ / Customers	$1,129.98	$1,142.53	$888.13	$916.33
FPUAnet Communications				
$ / Customers	$733.04	$491.19	$540.93	$423.99
Administration				
$ / number of services	$14.41	$14.53	$14.60	$14.48

* Calculations FY 2015 - current are based on DART rate; Previous years are based on Severity rate.

FORT PIERCE UTILITIES AUTHORITY
Performance Indicators
Last Ten Fiscal Years

FY 2017	FY 2016	FY 2015	FY 2014	FY 2013	FY 2012
5.30	4.11	5.30	4.10	4.10	4.90
170.84	89.00	79.00	80.00	48.00	24.00
0.97	0.97	0.79	0.87	0.92	1.25
3.25	2.51	2.55	2.59	2.51	2.41
0.89	0.90	0.88	0.91	0.91	0.91
$1.99	$2.02	$1.88	$1.94	$1.90	$1.80
$1.78	$1.46	$2.46	$2.70	$1.93	$2.07
$21,860.34	$21,636.69	$20,112.83	$20,633.15	$20,516.14	$23,742.33
$27.56	$27.27	$26.13	$27.11	$27.41	$31.57
$1.92	$1.88	$1.88	$1.89	$1.82	$1.59
$21.05	$20.01	$19.69	$20.04	$19.44	$18.14
$2.60	$2.39	$2.36	$2.68	$3.87	$2.65
$22.31	$19.61	$19.41	$21.77	$31.61	$21.98
$0.41	$0.49	$0.40	$0.59	$0.40	$0.62
$34.36	$39.54	$33.16	$47.71	$31.89	$32.90
$0.66	$0.75	$0.71	$0.79	$0.80	$0.74
$5.62	$6.14	$5.80	$6.38	$6.53	$6.17
$919.02	$927.50	$985.46	$903.78	$698.46	$793.71
$414.79	$345.35	$348.35	$328.03	$306.83	$275.98
$14.96	$14.51	$14.59	$14.60	$15.74	$16.01

FORT PIERCE UTILITIES AUTHORITY
Performance Indicators
Last Ten Fiscal Years

	FY 2021	FY 2020	FY 2019	FY 2018
HUMAN RESOURCES				
Overtime Ratio	0.067	0.052	0.053	0.058
Sick Leave Ratio	0.039	0.032	0.030	0.043
Overtime vs. Annual Overtime Budget	122.33%	120.04%	120.09%	132.07%
Training Hours vs. Regular Hours Worked	2.73%	1.91%	3.56%	2.11%
Training Dollars vs. Budgeted Salary Dollars	2.40%	2.51%	3.59%	3.12%
Annual Turnover Rate	12.66%	7.00%	9.00%	9.00%
CUSTOMER SERVICE				
Number of connections	9,365	10,163	10,237	12,231
Number of disconnections	11,671	11,363	12,314	12,818
Number of accounts to collection agency	1,139	1,110	1,269	1,498
Amount of accounts written off				
Electric	$256,722	$122,572	$28,984	$112,847
Water	$46,031	$21,981	$5,189	$20,226
Natural Gas	$3,354	$1,602	$364	$1,461
Wastewater	$41,317	$19,729	$4,658	$18,156
Customer Charges	$66,201	$57,542	$1,790	$6,952
Communications	$331	$155	$50	$157
Number of service orders				
Started	54,697	38,516	42,120	40,193
Completed	48,293	37,777	41,846	40,524

FORT PIERCE UTILITIES AUTHORITY
Performance Indicators
Last Ten Fiscal Years

FY 2017	FY 2016	FY 2015	FY 2014	FY 2013	FY 2012
0.073	0.050	0.046	0.046	0.042	0.040
0.037	0.038	0.038	0.034	0.034	0.034
176.47%	114.22%	120.48%	114.96%	107.47%	100.48%
2.10%	2.87%	2.93%	2.53%	2.48%	1.52%
1.51%	2.00%	1.92%	1.69%	1.80%	1.23%
10.64%	12.40%	8.60%	12.08%	13.25%	6.77%
13,534	14,109	15,663	16,238	16,001	16,360
12,795	13,316	14,800	15,338	15,206	15,419
1,353	1,622	1,890	1,852	1,584	1,535
$184,794	$200,966	$99,489	$256,860	$182,006	$253,362
$33,140	$36,032	$17,826	$46,081	$32,638	$45,434
$2,415	$2,639	$1,366	$3,302	$2,374	$3,308
$29,744	$32,324	$16,050	$41,325	$29,294	$40,780
$11,371	$12,371	$6,141	$15,770	$11,181	$15,563
$232	$257	$42	$371	$231	$321
41,243	45,028	44,505	49,837	44,205	50,182
41,014	44,937	44,389	49,740	44,224	44,991

FORT PIERCE UTILITIES AUTHORITY
Capital Asset Statistics by Utility System
Last Ten Fiscal Years

	As of September 30									
	2021	**2020**	**2019**	**2018**	**2017**	**2016**	**2015**	**2014**	**2013**	**2012**
ELECTRIC										
Miles of transmission and distribution lines	435	432	432	428	428	428	440	443	443	443
WATER										
Miles of water mains	400	396	393	390	385	385	385	385	384	384
Number of hydrants	1,715	1,702	1,689	1,661	1,645	1,642	1,629	1,622	1,612	1,606
Number of surficial wells	36	36	36	36	36	36	36	36	36	36
Number of floridan wells	11	11	11	11	11	11	11	11	11	11
NATURAL GAS										
Miles of main lines	175	171	171	171	171	170	167	168	167	165
Miles of service lines	82	81	81	81	81	80	80	80	80	83
WASTEWATER										
Miles of force mains	100	100	97	97	97	97	97	97	97	97
Miles of gravity sewer lines	177	175	174	172	172	172	172	172	171	171
Number of lift stations	121	119	118	118	117	117	117	116	116	116
FPUAnet										
Miles of Fiber Line	110	*	*	*	*	*	*	*	*	*

* Data not available

FORT PIERCE UTILITIES AUTHORITY
Ten Largest Customers
Fiscal Year 2021

Ranking	Customer Name	Utility Service	Unit Sales	Revenues	Total
1	**St. Lucie County Board of County Commissioners**	Electric (kWh)	13,294,053	$1,449,324	
		Water (kgal.)	507,639	2,567,434	
		Wastewater	194,878	1,330,571	
		Natural Gas (ccf)	24,178	37,495	
		Internet		131,929	$5,516,753
2	**St. Lucie County School Board**	Electric (kWh)	20,788,778	$2,298,044	
		Water (kgal.)	29,058	216,379	
		Wastewater	28,753	250,398	
		Natural Gas (ccf)	33,237	61,109	$2,825,930
3	**Indian River State College**	Electric (kWh)	17,586,242	$1,823,938	
		Water (kgal.)	24,858	162,869	
		Wastewater	20,896	171,073	
		Natural Gas (ccf)	80,587	84,356	
		Internet		9,041	$2,251,277
4	**Lawnwood Regional Medical Center**	Electric (kWh)	19,229,065	$1,693,957	
		Water (kgal.)	24,292	118,732	
		Wastewater	14,507	99,124	
		Natural Gas (ccf)	342,125	275,811	
		Internet		12,638	$2,200,262
5	**Fort Pierce Utilities Authority**	Electric (kWh)	18,180,107	$1,788,981	
		Water (kgal.)	7,040	57,086	
		Wastewater	3,721	41,057	
		Natural Gas (ccf)	28,972	30,315	
		Internet		19,020	$1,936,459
6	**City of Fort Pierce**	Electric (kWh)	9,726,635	$1,083,983	
		Water (kgal.)	50,886	489,108	
		Wastewater	9,645	95,175	
		Natural Gas (ccf)	2,365	8,488	
		Internet		24,799	$1,701,553
7	**Orchid Island Juice Company**	Electric (kWh)	7,215,274	$732,944	
		Water (kgal.)	25,704	103,730	
		Wastewater	25,692	151,810	
		Natural Gas (ccf)	225,697	175,443	$1,163,927
8	**Florida Power & Light Company**	Electric (kWh)	4,320	$1,671	
		Water (kgal.)	245,091	1,092,348	
		Wastewater	170	4,486	$1,098,505
9	**Florida Atlantic University**	Electric (kWh)	10,906,957	$1,066,798	$1,066,798
10	**Fort Pierce Housing Authority**	Electric (kWh)	3,591,559	$393,300	
		Water (kgal.)	35,675	244,736	
		Wastewater	36,433	306,430	
		Natural Gas (ccf)	23,313	57,367	$1,001,833

TOTAL REVENUES BY UTILITY	Electric	.....	$12,332,940
	Water	.....	5,052,422
	Wastewater	.....	2,450,124
	Natural Gas	.....	730,384
	Internet	.....	197,428
TOTAL COMBINED REVENUES			$20,763,298


FPUA
COMMUNITY PROUD

DMHB DiBARTOLOMEO, McBEE, HARTLEY & BARNES, P.A.
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board Members
Fort Pierce Utilities Authority
Fort Pierce, Florida

We have audited the financial statements of Fort Pierce Utilities Authority ("FPUA"), as of and for the year ended September 30, 2021, which collectively comprise of FPUA's basic financial statements and have issued our report thereon dated February 18, 2022. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered FPUA's internal control over financial reporting to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of FPUA's internal control. Accordingly, we do not express an opinion on the effectiveness of FPUA's internal control.

A *deficiency in internal* control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether FPUA's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

DiBartolomeo, McBee, Hartley & Barnes, P.A.
Fort Pierce, Florida
February 18, 2022

City Commission Regular Meeting - 6:00 pm **13. d.**

Meeting Date: 04/04/2022

Re: Rules of Procedure for Condemnation and Demolition

Submitted For: Peggy Arraiz, Code Compliance Manager, Code Enforcement

SUBJECT:

Resolution No. 22-R18 - Amending the Rules of Procedure for Condemnation and Demolition of Structures.

SUMMARY:

Amendments to the Rules of Procedure for Condemnation and Demolition of Structures includes updating code and statute references as well as amendments to address issues identified through the active application of the rules.

RECOMMENDATION:

Adopt the Resolution as presented.

ALTERNATIVES:

Amend the Resolution.

RESPONSIBLE STAFF:

Margaret M. Arraiz, Director of Community Response

COORDINATED WITH:

City Attorney's Office
Building Department
Planning Department

Fiscal Impact

OTHER INFORMATION:

None

Attachments

22-R18

Form Review

Inbox	Reviewed By	Date
City Manager	Nick Mimms	03/23/2022 08:31 PM

Form Started By: Peggy Arraiz Started On: 03/21/2022 09:15 AM

Final Approval Date: 03/23/2022

RESOLUTION NO. 22-R18

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT PIERCE, FLORIDA **AMENDING THE RULES OF PROCEDURE FOR CONDEMNATION AND DEMOLITION OF STRUCTURES;** PROVIDING FOR A SEVERABILITY CLAUSE; REPEALING ALL RESOLUTIONS IN CONFLICT HEREWITH; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, in September 2017, the City of Fort Pierce created the Clean & Safe Community Initiative and in September 2020, the City of Fort Pierce extended the Clean & Safe Community Initiative to continue through September 30, 2023; and

WHEREAS, one of the primary functions of the Clean & Safe Community Initiative is to remove slum and blighted conditions in the community through the condemnation and demolition process; and

WHEREAS, the City Commission established a written set of rules and regulations that defined the process for a structure to be condemned and, if necessary, demolished; and

WHEREAS, a periodic review and update of established rules of procedures should be conducted; and

WHEREAS, amendments have been made to address any procedural issues identified through the active application of the rules of procedure as well as changes to codes and ordinances referenced in the rules of procedures; and

NOW THEREFORE, BE IT RESOLVED by the City Commission of the City of Fort Pierce, Florida:

SECTION 1. The City Commission hereby adopts the Rules of Procedure for Condemnation and Demolition of Structures set forth in the attached and incorporated "Exhibit A."

SECTION 2. The provisions of this Resolution are declared to be severable and if any section, sentence, clause, or phrase of this Resolution shall, for any reason, be held to be invalid or unconstitutional, such decision shall not affect the validity of the remaining sections, sentences, clauses, and phrases of this Resolution but shall remain in effect, it being the legislative intent that this Resolution shall stand notwithstanding the invalidity of any part.

SECTION 3. All resolutions or parts of resolutions in conflict herewith are hereby repealed.

SECTION 4. This Resolution shall take effect immediately upon its adoption.

IN WITNESS HEREWITH, we hereunto set our hands and affix the Official Seal of the City of Fort Pierce, Florida, this 4th day of April, 2022.

_____

Linda Hudson, Mayor

ATTEST:

_____
Linda W. Cox, City Clerk

Approved as to Form
And Correctness:

_____
Tanya M. Earley, Esq.
City Attorney

EXHIBIT A

**RULES OF PROCEDURE FOR
CONDEMNATION AND DEMOLITION OF STRUCTURES**

These procedures are established to regulate the condemnation of structures or systems and the subsequent rehabilitation or demolition of such structures or systems.

CONDEMNATION PROCEDURE

1. The Code Official[1] in the Community Response Department will review all requests for condemnation and make a final determination of action to be taken based upon the following:

    a. The recommendation from the Building Inspector, based upon the structure's condition as it relates to the International Property Maintenance Code (IPMC) as adopted by the City Commission on January 3, 2017 and as amended from time to time.

    b. Complaints from the public, the Fort Pierce Police Department (FPPD), the City Manager, and/or other agencies.

    c. Compliance with the City of Fort Pierce Code of Ordinances Section 24-107 that allows for the removal of any building or structure that constitutes a menace to business, health, or safety, or any building or structure that constitutes a fire hazard or which is unsightly or does not conform in architecture to adjacent or surrounding buildings which are hereby designated and declared to be a nuisance.

2. If the structure is to be condemned, but can be repaired and does not require demolition, the procedures outlined in Section I – Condemnation with Rehabilitation shall be followed.

3. If the structure is to be declared unsafe, condemned, and must be removed by demolition, the procedures outlined in Section II – Condemnation with Demolition shall be followed.

4. If the structure is to be condemned due to its adverse impact on the neighborhood and businesses, or any other condition that is not provided for in the IPMC, the procedures outlined in Section III – Condemnation with Declaration of Nuisance and Demolition shall be followed.

5. When, in the opinion of the Building Official or Code Official, there is imminent danger of failure or collapse of a building or structure that endangers life, or when any structure or part of a structure has fallen and life is endangered by the occupation of the structure, or when there is actual or potential danger to the building occupants or those in the proximity of any structure because of explosives, explosive fumes or vapors, or the presence of toxic fumes, gases or materials, or operation of defective or dangerous equipment, the Building Official or Code Official shall take whatever steps are necessary, up to and including demolition of the structure, to preserve the life, health, and safety of the community. When such action is taken, the procedures for demolition outlined in Section II – Condemnation with Demolition shall commence as soon as reasonably possible after the fact.

6. Any permits for rehabilitation or demolition shall comply with the Historic Preservation requirements in Chapter 111 of the City's Code of Ordinances. A copy of the resolution authorizing demolition shall be attached to any permit application.

SECTION I – CONDEMNATION WITH REHABILITATION

This section is intended to address properties that have been declared unsafe by the Code Official but are not in such a state of disrepair as to require the demolition or removal of the structure at the time of said declaration. This section may be supplemented by nuisance abatement action provided for in Chapter 24 of the City's Code of Ordinances to properly secure such structure until the repairs have been completed.

These procedures may be suspended with the issuance of a valid building permit that will abate the violations or a Stipulation of Remediation that clearly outlines the steps required to remedy the violations and a timeline for compliance. The stipulation must be signed by both the interested party and a city representative and be notarized. Failure to comply with the conditions of the building permit or the stipulation will result in the procedures for condemnation and demolition automatically resuming.

1. The property is inspected by the Building Department.
    a. A Property Maintenance Inspection Report (PMIR) is completed to include a recommended action to be taken based upon the IPMC.
    b. Date stamped color photographs of the property conditions are taken and attached to the PMIR.
    c. A date stamped Property Card is printed from the Property Appraiser's website.
    d. The file is forwarded to the Community Response Department.
2. A Notice of Violation and an Affidavit of Unsafe Building are created.
    a. The Notice of Violation must clearly identify the steps required to remedy all identified violations.
    b. The Notice of Violation must include a statement providing the owner(s) with their right to appeal the decision to the Special Magistrate.
3. The Affidavit of Unsafe Building with the attached Notice of Violation is recorded with the St. Lucie County Clerk of Court.
4. The Affidavit of Unsafe Building with the attached Notice of Violation is sent to the Historic Preservation Officer for a determination of the historic status of the property and an Affidavit of Historic Structure Status is completed.
5. A copy of the recorded Affidavit of Unsafe Building with the attached Notice of Violation and the Affidavit of Historic Structure Status are to be sent certified mail, return receipt requested, to all interested parties including the registered owner of title (from the Property Appraiser's card), any registered agent listed with the Division of Corporations, any heirs of estates listed with the St. Lucie County Clerk of Court, and any tenants.
6. If the signed green card is not received within ten (10) business days, or is returned unclaimed or unsigned, the Affidavit of Unsafe Building with the attached Notice of Violation and the Affidavit of Historic Structure Status shall be sent regular mail with an Affidavit of Mailing signed and placed in the file.
7. The property is to be posted with the appropriate Notice of Condemnation in accordance with the posting requirements provided in the IPMC. This may include an order for the structure to be vacated until such repairs have been completed.

8. An Affidavit of Posting shall be signed and placed in the file along with a copy of the posting.

9. Follow up inspections are to be conducted at least bi-annually to determine if additional action is needed.

10. If no action has been initiated after a period of twenty-four (24) months, the Code Official may either forward the property to the Legal Department to initiate foreclosure proceedings or forward the matter to the City Commission for a demolition hearing.

SECTION II – CONDEMNATION WITH DEMOLITION

This section is intended to address properties that have been declared unsafe by the Code Official but are in such a state of disrepair as to require the timely demolition or removal of the structure.

These procedures may be suspended with the issuance of a valid building permit that will abate the violations or a Stipulation of Remediation that clearly outlines the steps required to remedy the violations and a timeline for compliance. The stipulation must be signed by both the interested party and a city representative and be notarized. Failure to comply with the conditions of the building permit or the stipulation will result in the procedures for condemnation and demolition automatically resuming.

1. The property is inspected by the Building Department.
    a. A PMIR is completed to include a recommended action to be taken based upon the IPMC.
    b. Date stamped color photographs of the property conditions are taken and attached to the PMIR.
    c. A date stamped Property Card is printed from the Property Appraiser's website.
    d. The file is forwarded to the Community Response Department.
2. A Notice of Violation and an Affidavit of Unsafe Building are created.
    a. The Notice of Violation must clearly state that the building has been declared unsafe and must be demolished.
    b. A time to comply shall be established, determined by the severity of the condition, not to exceed 60 days.
    c. The Notice of Violation must include a statement providing the owner(s) with their right to appeal the decision to the Special Magistrate.
3. The Affidavit of Unsafe Building with the attached Notice of Violation is recorded with the St. Lucie County Clerk of Court.
4. The Affidavit of Unsafe Building with the attached Notice of Violation is sent to the Historic Preservation Officer for a determination of the historic status of the property and an Affidavit of Historic Structure Status is completed.
5. A copy of the recorded Affidavit of Unsafe Building with the attached Notice of Violation and the Affidavit of Historic Structure Status are to be sent certified mail, return receipt requested, to all interested parties including the registered owner of title (from the Property Appraiser's card), any registered agent listed with the Division of Corporations, any heirs of estates listed with the St. Lucie County Clerk of Court, and any tenants.
6. If the signed green card is not received within ten (10) business days, or is returned unclaimed or unsigned, the Affidavit of Unsafe Building with the attached Notice of Violation and the Affidavit of Historic Structure Status shall be sent regular mail with an Affidavit of Mailing signed and placed in the file.
7. The property is to be posted with the appropriate Notice of Condemnation in accordance with the posting requirements provided in the IPMC. This may include an order for the structure to be vacated until such repairs have been completed.

8. An Affidavit of Posting shall be signed and placed in the file along with a copy of the posting.

9. If no action is taken on the part of the owner or responsible party to address the condemnation within the time provided, the following steps shall be taken:

    a. A title search is to be conducted to determine if there are any additional interested parties that have not been notified. In the event there are interested parties, a Notice of Interest shall be mailed regular US Postal delivery providing fifteen (15) days for the party of interest to contact the City.

    b. An Affidavit of Homestead Exemption Status is signed and placed in the file with a current date stamped Property Card from the Property Appraiser's and a copy of the Tax Card and tax record attached.

    c. A resolution is prepared for approval by the City Commission to establish a date of hearing.

        i. The resolution will be placed on the next available City Commission agenda.

        ii. All interested parties shall be listed in the resolution.

        iii. No evidence will be submitted or presented in support of this resolution as it is only announcing a hearing date at which time such evidence shall be submitted and reviewed.

        iv. Following the adoption of the resolution establishing the hearing date, a Notice of Hearing and a certified copy of said resolution shall be mailed by registered or certified mail to all parties at least ten (10) days prior to the date of said hearing by the City Clerk for the City of Fort Pierce. Notice issued under this section shall advise the property owner and potential interested parties of their right to be heard on the demolition or to show cause why the demolition should not take place.

    d. A resolution to determine whether the structure is unsafe and shall be demolished is prepared for approval by the City Commission. The resolution shall name the owner of record only and in lieu of a specific date, the resolution shall state that the demolition shall comply with the Rules of Procedure as adopted by the City Commission.

    e. Evidence to support the resolution shall be presented and shall include, but is not limited to, the following:

        i. A copy of the recorded Affidavit of Unsafe Building and the Notice of Violation.

        ii. A current copy of the date stamped Property Card from the Property Appraiser's website indicating the current owner of the property and if the property is homesteaded.

        iii. Property Status Statement indicating:

            1. Whether the property is occupied.

            2. Whether there were any prior attempts for rehabilitation or compliance made by the owner.

3. Whether there are any additional code enforcement actions upon the property.

4. Whether the property is historic.

5. The current status of utilities.

6. Whether there are any building permits or application submittals.

iv. Color photographs clearly depicting the current condition of the property.

v. A copy of the PMIR, completed by the Building Inspector.

vi. Any reports from the FPPD or complaints from the public regarding the property.

10. If the City Commission finds cause to support the resolution for demolition and orders demolition, staff shall commence the demolition procedure outlined in Section IV – Demolition Procedure no sooner than thirty (30) days following adoption of the resolution to allow the owner or other interested party the time to appeal the City Commission’s decision.

11. Any person, firm, or corporation having any lien on, or interest in, the property ordered condemned or removed, shall have the right to appeal, however, such appeal shall not operate as a stay of demolition until an appeal bond has been filed with the St. Lucie County Clerk of Court. The amount of the appeal bond shall be set by a Judge of the Circuit Court of St. Lucie County, Florida in an amount sufficient to cover all costs, attorney's fees, and expenses reasonably incurred by the City of Fort Pierce in protecting the public from dangers and damages arising from an incident to the building or structure involved in the said appeal. Provided, however, writ of error shall be issued out within three (3) days (Sundays excluded) and made returnable within fifteen (15) days from the date of said resolution.

SECTION III – CONDEMNATION WITH DECLARATION OF NUISANCE AND DEMOLITION

This section is intended to address properties that do not match the criteria to be declared unsafe by the IPMC, but due to their condition constitute a menace to the business, health, or safety of the community, and abatement by demolition is necessary to remedy this nuisance. Such conditions include, but are not limited to, abandonment, repetitive calls to the FPPD for illegal activities, and complaints from the public.

These procedures may be suspended with the issuance of a valid building permit that will abate the violations or a Stipulation of Remediation that clearly outlines the steps required to remedy the violations and a timeline for compliance. The stipulation must be signed by both the interested party and a city representative and be notarized. Failure to comply with the conditions of the building permit or the Stipulation of Remediation will result in the procedures for condemnation and demolition automatically resuming.

1. The property is declared a nuisance.
    a. Action is initiated by a written request from the City Manager, the FPPD, or copies of repetitive complaints from the public received by the Community Response Department identifying conditions that constitute a nuisance.
    b. Date stamped color photographs of the property conditions are taken and attached to the complaint.
    c. A date stamped Property Card is printed from the Property Appraiser's website.
2. A Declaration of Nuisance complying with Chapter 24 of the Code of Ordinances to declare the property a nuisance is created.
    a. The Declaration of Nuisance must clearly identify the steps required to remedy all identified violations.
    b. The Declaration of Nuisance must include a statement providing the owner(s) with their right to appeal the decision to the Special Magistrate.
3. The Declaration of Nuisance is recorded with the St. Lucie County Clerk of Court.
4. The Declaration of Nuisance is sent to the Historic Preservation Officer for a determination of the historic status of the property and an Affidavit of Historic Structure Status is completed.
5. A copy of the recorded Declaration of Nuisance and the Affidavit of Historic Structure Status are to be sent certified mail, return receipt requested, to all interested parties including the registered owner of title (from the Property Appraiser's card), any registered agent listed with the Division of Corporations, any heirs of estates listed with the St. Lucie County Clerk of Court, and any tenants.
6. If the signed green card is not received within ten (10) business days, or is returned unclaimed or unsigned, the Declaration of Nuisance and the Affidavit of Historic Structure Status shall be sent regular mail with an Affidavit of Mailing signed and placed in the file.
7. The property is posted in compliance with Chapter 24 of the Code of Ordinances advising all interested parties that the property is being declared a nuisance and an Affidavit of Posting is placed in the file.

8. If no action is taken on the part of the owner or responsible party to address the condemnation within the time provided, the following steps shall be taken:

    a. A title search is to be conducted to determine if there are any additional interested parties that have not been notified. In the event that there are interested parties, a Notice of Interest shall be mailed regular US Postal delivery providing fifteen (15) days for the interested party to contact the City.

    b. An Affidavit of Homestead Exemption Status is signed and placed in the file with a current copy of the date stamped Property Card from the Property Appraiser's website and a copy of the Tax Card and tax record attached.

    c. Obtain a Certificate of Appropriateness in compliance with Chapter 111 of the City's Code of Ordinances.

    d. A resolution is prepared for approval by the City Commission to establish a date of hearing.

        i. The resolution will be placed on the next available City Commission agenda.

        ii. All interested parties shall be listed in the resolution.

        iii. No evidence will be submitted or presented in support of this resolution as it is only announcing a hearing date at which time such evidence shall be submitted and reviewed.

        iv. Following the adoption of the resolution establishing the hearing date, a Notice of Hearing and a certified copy of said resolution shall be mailed by registered or certified mail to all parties at least ten (10) days prior to the date of said hearing by the City Clerk for the City of Fort Pierce. Notice issued under this section shall advise the property owner and potential interested parties of their right to be heard on the demolition or to show cause why the demolition should not take place.

9. A resolution to declare the property a nuisance, condemn the structure, and demolish the structure is prepared for approval by the City Commission. The resolution shall name the owner of record only, and in lieu of a specific date, the resolution shall state that the demolition shall comply with the Rules of Procedure as adopted by the City Commission.

    a. Evidence to support the resolution shall be presented and shall include, but is not limited to, the following:

        i. A copy of the recorded Declaration of Nuisance.

        ii. A current copy of the date stamped Property Card from the Property Appraiser's website indicating the current owner of the property and if the property is homesteaded.

        iii. A Property Status Statement indicating:

            1. Whether the property is occupied.

            2. Whether there were any prior attempts for rehabilitation or compliance made by the owner.

3. Whether there are any additional code enforcement actions upon the property.

4. Whether the property is historic and the status of the Certificate of Appropriateness.

5. The current status of utilities.

6. Whether there are any building permits or application submittals.

iv. Color photographs clearly depicting the current condition of the property.

v. Any reports from the FPPD or complaints from the public regarding the property.

10. If the City Commission finds cause to support the resolution finding the property a nuisance, condemns the structure, and orders demolition, staff shall commence the demolition procedure outlined in Section IV – Demolition Procedure no sooner than thirty (30) days following adoption of the resolution to allow the owner or other interested party the time to appeal the Commission’s decision.

11. Any person, firm, or corporation having any lien on, or interest in, the property ordered condemned or removed, shall have the right to appeal, however, such appeal shall not operate as a stay of demolition until an appeal bond has been filed with the St. Lucie County Clerk of Court. The amount of the appeal bond shall be set by a Judge of the Circuit Court of St. Lucie County, Florida in an amount sufficient to cover all costs, attorney's fees, and expenses reasonably incurred by the City of Fort Pierce in protecting the public from dangers and damages arising from an incident to the building or structure involved in the said appeal. Provided, however, writ of error shall be issued out within three (3) days (Sundays excluded) and made returnable within fifteen (15) days from the date of said resolution.

SECTION IV – DEMOLITION PROCEDURE

1. A Final Notice of Demolition is sent regular mail to all interested parties identified in the title search providing for fifteen (15) days to contact the Community Response Department and initiate appropriate action to address the condition(s) that created the declared nuisance.

2. If the above steps have been completed, no appeal bond has been paid to the Circuit Court, there are no active permits to address the violations, and there is no active Stipulation for Remediation, the matter will be forwarded to an approved City of Fort Pierce vendor for demolition.

    a. The vendor will apply for a demolition permit with the Building Department.

    b. The vendor will submit an estimate of costs to the Community Response Department for approval.

    c. Upon approval by the Community Response Department and issuance of the demolition permit, the structure shall be demolished, and the site shall be properly graded and sodded.

    d. A request for payment is sent to the Finance Department for the City of Fort Pierce so an invoice for the amount due can be generated and sent to the owner of record.

    e. If the amount due to the City is not paid within thirty (30) days, a lien is placed upon the property and recorded with the St. Lucie County Clerk of Court in accordance with applicable Florida law.

City Commission Regular Meeting - 6:00 pm **15. a.**

Meeting Date: 04/04/2022

Re:

SUBJECT:

Reports

Attachments

Purchase Order Report

City Manager's Report

Form Review

Form Started By: Jennifer Robinson Started On: 03/28/2022 01:27 PM

Final Approval Date: 03/28/2022

Purchase Order Approvals between $10,000 and $50,000 by the City Manager from March 1, 2022 to March 31, 2022

1. Purchase Orders

a. Approve Funding for Design and Implementation of a new website by Carbonhouse for the Sunrise Theatre in the amount not to exceed $50,000.

b. Request approval of proposal by Tetra Tech for Compliance Assistance for the Marina Island Breakwater not to exceed the amount of $35,785.00.

c. Request approval of Change Order No. 1 to the contract with Engineering Design and Construction, Inc. (EDC) for additional surveying services in the amount of $7,300.00.

d. The Police Department requests permission to purchase a portion of budgeted bicycles and ancillary equipment utilizing grant funding of $23,234 awarded from the 2021 BJA FY 21 Edward Byrne Memorial Justice Assistance Grant (JAG).

e. Approve Individual Vendor Blanket Purchase Order for Treasure Coast Newspaper Vendor# 202566 in the amount of $30,000 for advertising for the Sunrise Theatre.

f. Approval of Melody Lane Cannon Restoration Payment to A-Tech Welding, Fort Pierce, FL in an amount not to exceed $17,770.00

g. Request approval of Mastec North America, Inc. Change Order No. 1 in the amount of $2,177.95 for payment of additional labor cost warranted by the field conditions to complete the S. 5th Street Roadway Improvement project.

h. Approval to piggyback St. Lucie County Contract, C19-02-162, Striping and Pavement Markings, for Indian River Drive Restriping (Citrus Avenue to Savannah Road), TRP Construction Group, Standford, FL, in the amount of $37,845.00.

i. Approval for FPUA to provide and install decorative streetlights on the North 8th Street Roadway Improvement project in the amount of $10,535.50.

j. Approval to award Bid #2022-007 for Jaycee Park Tennis Court Renovations to Sport Surfaces, West Palm Beach, FL in the amount of $25,500.00.

APRIL 2022

THE FORT PIERCE INSIDER





DOWNTOWN BY COASTAL SOCIETY

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20 SUNRISE THEATRE



2022 STATE OF THE CITY

Mayor Linda Hudson recently gave her State of the City for 2022 joined by fellow City Commissioners. Together, they provided a complete review of 2021, themed 'One Fort Pierce,' and expectations for 2022. The City's strategic goals for 2022 focus on the momentum of economic growth, citywide revitalization and development efforts, and embraces the authentic charm and diverse beauty of the community.

"The year of 2021 was a year of renewed commitment to unity in our city. As a commission we adopted the mission of 'One Fort Pierce,' and pledged to govern for the good of all Fort Pierce. We are a unified city, dedicated to making decisions that benefit all of our residents."

The Annual State of the City adress is a compilation of past accomplishments throughout the \community from the previous year and highlights what is ahead for the beautiful City of Fort Pierce. Learn more about the City's initiatives from the 2022 State of the City by visiting: ***www.cityoffortpierce.com***

THE FORT PIERCE
CITY COMMISSION

TOGETHER, WE ARE ***"ONE FORT PIERCE"***



Arnold S. Gaines
District 1



Curtis Johnson, Jr.
District 1



Jeremiah Johnson
District 2



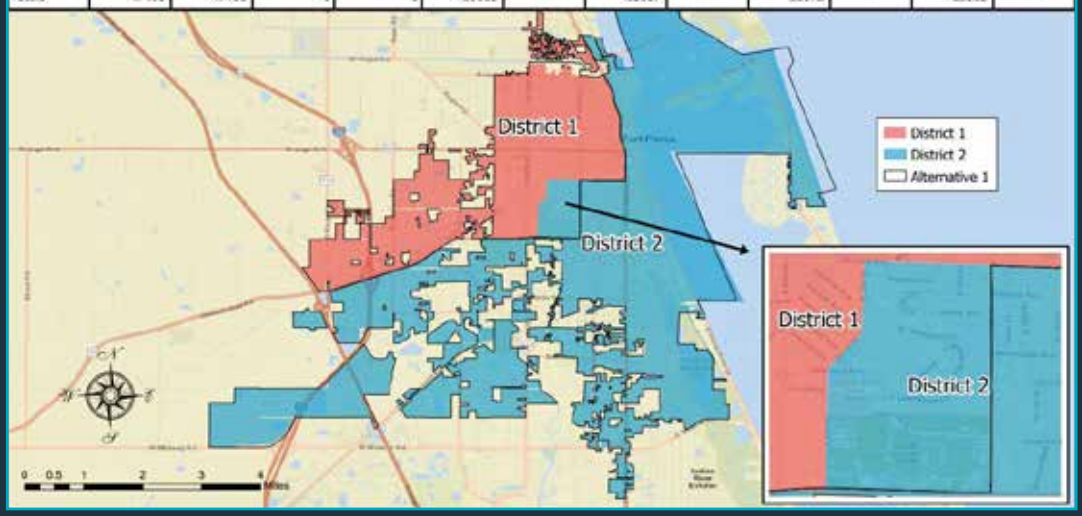
Thomas K. Perona
District 2

REDISTRICTING 2022: WHAT TO KNOW

The City of Fort Pierce held two Public Input Workshops for Redistricting. Mr. Kurt Spitzer, the City's consultant for redistricting and map creator, provided two alternative district maps with as close to equal population as possible that are per City Charter and state statutes. The purpose of the workshops was to bring awareness and education of redistricting requirements for the City's consideration that will revise the election boundaries. Mr. Spitzer further explained the process it took to create the proposed boundaries and the redistricting requirements that followed the 2020 Census. The recap of these workshops and more information can be found by visiting: ***www.cityoffortpierce.com/1027/Redistricting-2022***

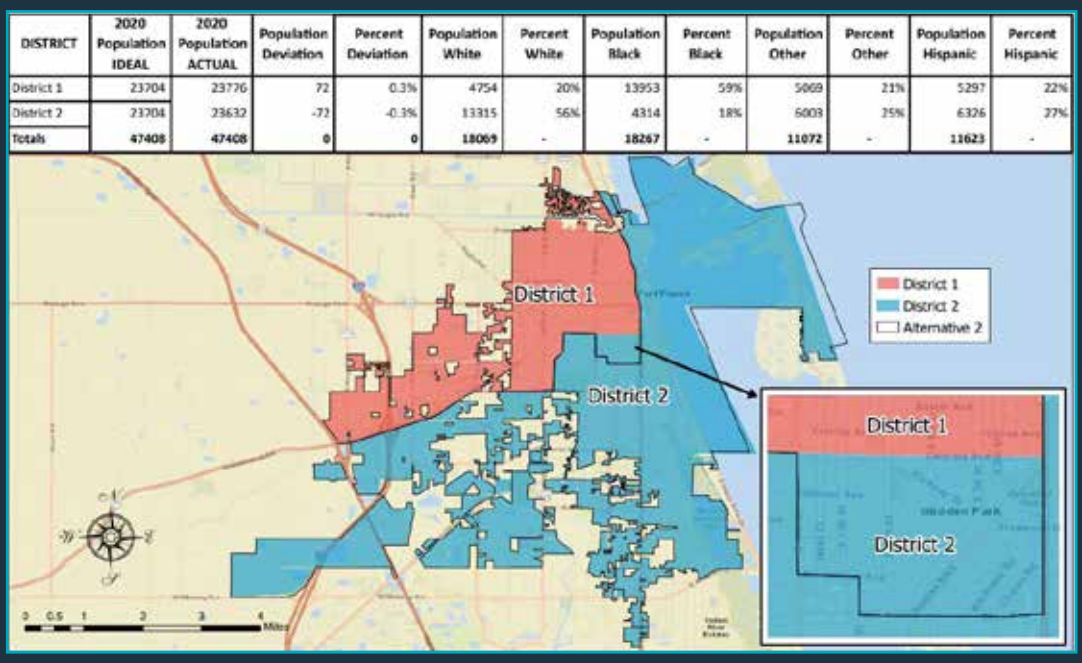
MAP ALTERNATIVE 1

DISTRICT	2020 Population IDEAL	2020 Population ACTUAL	Population Deviation	Percent Deviation	Population White	Percent White	Population Black	Percent Black	Population Other	Percent Other	Population Hispanic	Percent Hispanic
District 1	23704	23808	104	0.4%	5048	21%	13911	58%	4849	20%	5154	22%
District 2	23704	23600	-104	-0.4%	13021	55%	4356	18%	6223	26%	6469	27%
Totals	47408	47408	0	0	18069	-	18267	-	11072	-	11623	-



MAP ALTERNATIVE 2

DISTRICT	2020 Population IDEAL	2020 Population ACTUAL	Population Deviation	Percent Deviation	Population White	Percent White	Population Black	Percent Black	Population Other	Percent Other	Population Hispanic	Percent Hispanic
District 1	23704	23776	72	0.3%	4754	20%	13953	59%	5069	21%	5297	22%
District 2	23704	23632	-72	-0.3%	13315	56%	4314	18%	6003	25%	6326	27%
Totals	47408	47408	0	0	18069	-	18267	-	11072	-	11623	-



THE INFILL LIEN REDUCTION PROGRAM



The City of Fort Pierce is excited to announce the establishment of an Infill Lien Reduction Program to encourage new construction on vacant property throughout the entire city. The program promotes reinvestment and revitalization of vacant infill properties by providing the property owner relief from liens levied prior to their ownership in exchange for the development of that vacant parcel.

Once liens and accrued interest approach or exceed the value of a property, there is limited economic incentive to redevelop the property and the blighting influence of the property can continue. This program was created to encourage private investment and to improve blighted vacant properties within the City of Fort Pierce that have existing code enforcement or nuisance abatement liens.

To be eligible for the program, the property must be an infill vacant lot within the city limits of Fort Pierce with no active code enforcement or nuisance abatement cases against it. The applicant must also affirm that they were not an owner or affiliated in any way with the property at the time the liens were originally recorded. Via development agreement, the City will waive all soft costs associated with the liens and provide a 50% refund of the hard costs paid. There will be specific time parameters associated with obtaining building permits and completing the new residential construction to be eligible for the refund. This program will be available on an individual basis. To learn more about the program, please visit:

www.cityoffortpierce.com/1032/Infill-Lien-Reduction-Program





THE GREAT AMERICAN CLEANUP 2022



The City of Fort Pierce, the Public Works Department, and the Keep Fort Pierce Beautiful Advisory Board would like to thank everyone that participated in this year's Great American Cleanup! Hundreds of residents, business owners, and organizations came out and picked up areas across the City of Fort Pierce. Areas such as Moore's Creek, South Beach Park, Means Court, Downtown, Veteran's Memorial Park, Jaycee Park, Orange Avenue, Avenue D, Jetty Park, N. 10th Street, Virginia Avenue, N. 13th Street, and many more were cleaned throughout the day.



The Annual Great American Cleanup unifies and beautifies the City of Fort Pierce by giving us the opportunity to come together as a community and make a difference where we live, work, and play. It is the volunteer efforts from residents, businesses, and organizations that makes this event possible. Public Works also participated in the event by providing supplies, collecting garbage, giving out water, and sprucing up areas throughout the City. We are extremely thankful, between the volunteers and the Public Works Department, more than 8 tons of litter/garbage was removed from our











beautiful City. Again, thank you to all who participated and we are already looking forward to next year's Great American Cleanup event. For more information on ways you can get involved and volunteer, please visit the City's website at ***www.cityoffortpierce.com.***

#keepfortpiercebeautiful #lovethefort #cleanthefort

BIG SMILES WITH **OPEN ARMS**







The Fort Pierce Police Department took a quick detour to spend some time with the kiddos at the Open Arms of Fort Pierce, a non-profit ministry hosted by Trinity Lutheran Church. They serve children six weeks of age to six years of age, and also provide before and after school care for elementary age children through age twelve.

Our officers passed out stickers, opened doors to the patrol vehicles to spread warm smiles to the young ones who were more than excited to see our men and women in blue.

TIPS *for charity*

Our first Tip-A-Cop event was held on March 12th. The Fort Pierce Police Department teamed up with the St. Lucie County Sheriff's Office and made just over $2500 in three hours at Duffy's Sports Grill in St. Lucie West!!

The Fort Pierce Police Department would like to thank everyone who came out to help support this awesome event and a huge thanks to the crew at Duffy's Sports Grill for the continued, year-after-year support of Special Olympics Florida.

Just in case you missed the first Tip-A-Cop this year, the Fort Pierce Police Department will be at Second Street Bistro in Fort Pierce on Friday, April 8th from 5:30 PM to 8:30 PM.





FIGHTING THE CAUSE



A former Fort Pierce Police Department Officer's breast cancer diagnosis sparked the department's desire to support the officer and all residents impacted by the disease. The department designed a new breast cancer awareness vehicle, that also supports the fight for a cure for all forms of cancer. The vehicle has been assigned to Officer Kenny Lawrence; a six-year veteran on the force. This cause hits close to home for Officer Lawrence who says he'll continue the fight to help find a cure for the disease.

CITY PROJECT UPDATES

UPDATE:
GEORGIA AVENUE BASIN WATER QUALITY IMPROVEMENT



"SFWMD Permit has been issued and 100% plans have been reviewed and comments provided to the consultant. Staff is awaiting receipt of revised plans. Construction commencement expected Fall 2022."

The City of Fort Pierce was recently awarded a $1,320,000 Water Quality Improvement Grant through South Florida Water Management District for a project identified as Georgia Avenue Basin Water Quality Improvements. SFWMD approved grant funding to nine different projects within their governing boundary all of which provide some type of water quality benefit to the Indian River Lagoon. The City proposes to implement numerous Best Management Practices (BMPs) to aid in the removal of phosphorus, nitrogen, and other harmful nutrients from stormwater discharging from the 235-acre Georgia Avenue Drainage Basin.

PORPOISE AVENUE BEACH ACCESS PARKING IMPROVEMENTS

Construction is underway. The retaining wall, sidewalks, curbs, and exit driveway have been constructed. The stabilized subgrade is in place and construction of the pervious paver brick parking area is expected to commence the first week in April. Construction to be complete by May 24, 2022.







AVENUE B (13TH STREET TO 8TH STREET):

This project will be advertised for construction in April. FPUA has already completed the necessary upgrade of underground utilities. The pavement will be fully reconstructed from 13th Street to the west side of 10th Street and from the east side of 10th Street to the west side of 8th Street. New drainage pipes and structures will be installed, sidewalk will be replaced as well as some ADA improvements, if needed. Pavement markings will match existing and new signage will enhance visibility and safety.

INDIAN RIVER DRIVE STRIPING (CITRUS AVENUE TO SAVANNAH ROAD):

The City is finalizing a contract with TRP Construction Group to restripe Indian River Drive from the traffic circle at Citrus Avenue to Savannah Road, a length of approximately 2 miles. Double yellow center lines, white edge lines, and raised pavement markers will be installed to enhance visibility along Indian River Drive. Restriping activity is anticipated to begin in April.

OHIO AVENUE (U.S. HIGHWAY 1 TO 11TH STREET):

Full roadway reconstruction of Ohio Avenue between U.S. Highway 1 and 11th Street will provide a curb and gutter roadway section complete with sidewalks, streetlights, underground utilities, introduction of a stormwater collection system, limited landscaping, and ADA upgrades. Staff comments on the 60% plans have been forwarded to the consultant for action.

AVENUE D (INDIAN RIVER DRIVE TO 29TH STREET)

This project will include full roadway reconstruction of Avenue D between U.S. Highway 1 and Indian River Drive with sidewalks, ADA upgrades, curb and gutter, stormwater drainage, conversion of overhead utilities to underground, street light installation and enhanced signing and pavement marking. The section of Avenue D between U.S. Highway 1 and 29th Street will include milling and resurfacing of the roadway and the replacement of the existing brick paver crosswalks with stamped asphalt crosswalks. If needed, ADA upgrades, enhanced pavement marking, and signage will be included. Survey for the project has been completed and the consultant anticipates submitting 60% plans in April.

PROJECTS UNDER PERMITS



RENAISSANCE BUSINESS PARK

Formerly the Orange Blossom Mall, construction of the Renaissance Business Park is underway. Once completed, the business park is planned to be comprised of shops, offices, industrial space and education services. Prime Rock Energy Capital, the developer, expects the tenants will provide ***approximately 600 new jobs.***



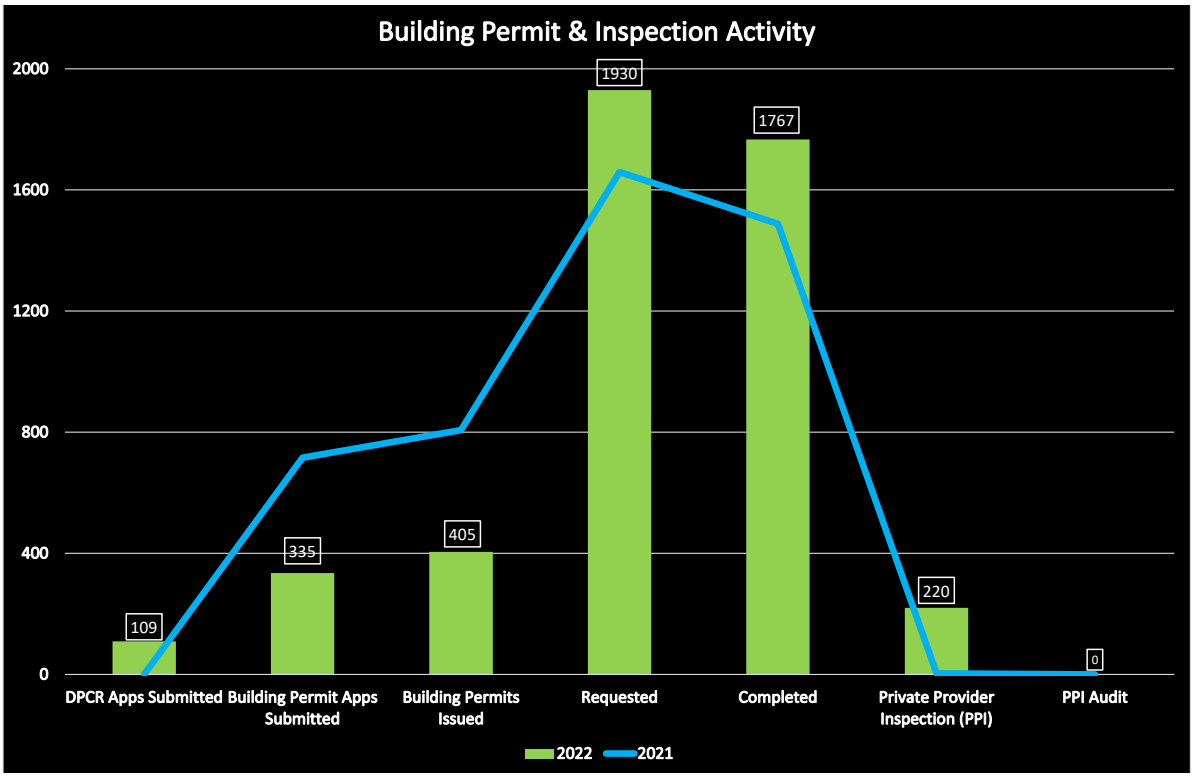
7-11 OPENS!

Construction of the 7-Eleven gas station/convenience store and the car wash building at the corner of Orange Avenue and Dr. Martin Luther King Jr. Blvd. (25th St.) is complete. A Certificate of Occupancy has been issued for each building, ahead of their grand opening.

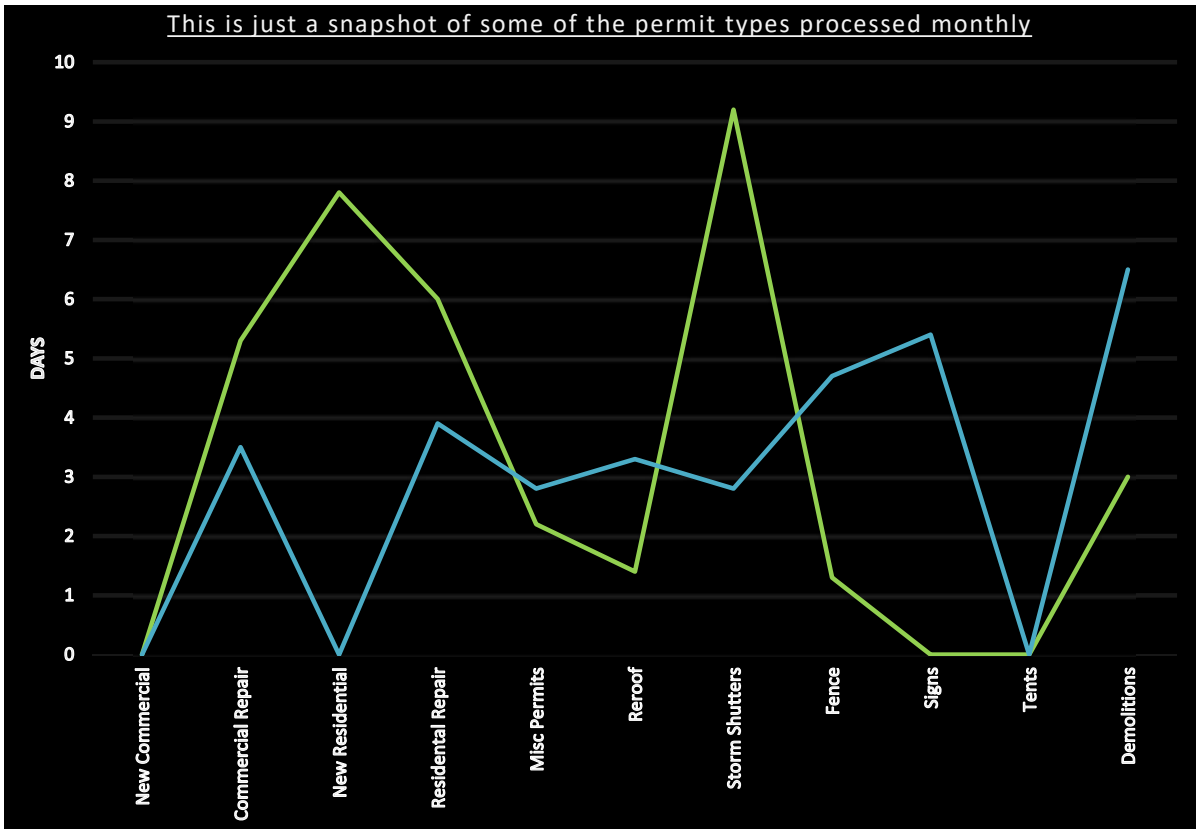
BUILDING CHART FOR FEBRUARY 2022

FEBRUARY 2022 PLAN REVIEW PROCESSING TIME & ACTIVITY REPORT COMBINED

For permits with 0 days, either the review was not completed within the month, or there were no reviews for the entire month.



ACTIVITY REPORT



APWA EQUIPMENT RODEO

Kaitlyn Ballard,
Executive Assistant to the Public Works Director

On Wednesday, March 9, 2022, City of Fort Pierce Public Works Department employees Gil Arbelo, Nick Riegler, Keith Roberts, Robert Hennis, Nate Morris, Jay Conley, Clayton Miller, Andy Avery, and Chuck Penachio participated in the APWA Fla Chapter, Treasure Coast Branch, 2022 Equipment Rodeo at the Mid Florida Event Center in Port St. Lucie. They were joined by employees from the City of Stuart, Port St. Lucie, the City of Okeechobee, the City of Sebastian, and St. Lucie County.

This local event was created by the APWA for vendors to show off their new equipment by setting up obstacle courses and challenges that the participants competed in against time. These obstacle courses included a vacuum truck sucking up a basketball and placing it in a basketball hoop, a grapple truck picking up a tire and placing it onto a pylon, a crawler backhoe placing an attached rod in a hole at the top of a pylon, a mini excavator swinging its bucket to catch a tennis ball and dropping it into a 5 gallon bucket, and an electric street sweeper driving through the course without hitting any pylons.









Throughout the day, several City of Fort Pierce Public Works employees won awards and were recognized for their skillsets among the heavy equipment. These employees included Gil Arbelo, Keith Roberts, and Robert Hennis. The Public Works Department was extremely excited to participate in this event as it created a fun friendly environment for neighboring municipalities to come together and test their skills, enjoy a fun day with each other, learn all about the new equipment, and so much more. It was a fun event and the Public Works Team is already gearing up for next year.

The City of Fort Pierce Public Works Department employees continually serve the Fort Pierce Community in many different ways. Whether that is through participation in a local completion, helping at a city event, cleaning up from a natural disaster, or just doing the everyday jobs of these amazing men and women. They will continue their efforts whenever and wherever they are needed.



For more information in the City of Fort Pierce Public Works Department please visit the City's website at ***www.cityoffortpierce.com***

ST. LUCIE COUNTY
Children's SERVICES COUNCIL
Our Children · Our Community · Our Future

FREE OPEN GYM!

MORE THAN A GAME II

EVERY
MONDAY
FOR 10 WEEKS
MARCH 21 - MAY 23
5:45PM to 9:00PM

CITY OF FORT PIERCE
RECREATION CENTER
(OLD PAL GYM)
903 S 21ST ST,
FORT PIERCE

MAX 45 PLAYERS

PRE-REGISTER AT
WWW.CSCSLC.ORG
TO SECURE YOUR SPOT OR
REGISTER AT THE DOOR

COME PLAY BALL, LEARN ABOUT LOCAL RESOURCES AND DISCUSS FATHERING!

SCAN FOR MORE INFO



Dads, step-dads, grandads, adoptive dads, permanent guardians, and father figures... ALL ARE INVITED!

CONTACT:
John Cesar
jcesar@cscslc.org
772-444-6224

THIS PROGRAM IS BEING HOSTED IN PARTNERSHIP WITH ROUNDTABLE OF ST. LUCIE COUNTY AND THE KIDS AT HOPE INITIATIVE.



EVERY WEDNESDAY - GREEN MARKET - MARINA SQUARE 12:00 PM - 6:30 PM
EVERY SATURDAY - JAZZ MARKET – MARINA SQUARE 8:00 AM – 1:00 PM
EVERY SATURDAY - DOWNTOWN FARMERS MARKET - MARINA SQUARE 8:00 AM – 12:00 PM

4/1/22 FRIDAY FEST – MARINA SQUARE 5:00 PM – 9 PM

4/9/22 SAILFISH 9TH ANNIVERSARY PARTY – 2ND ST BETWEEN AVE A & ORANGE AVE 12PM – 11PM

4/15/22 MULTICULTURAL RESOURCE CENTER – KIDS FESTIVAL – 302 N 23RD ST 1PM – 4PM

4/16/22 LIFE FAMILY WORSHIP CENTER – EASTER EGG HUNT – DREAMLAND PARK 11AM – 5PM

4/17/22 1ST UNITED METHODIST CHURCH – MARINA SQUARE – EASTER SUNRISE SERVICE 7AM – 8:30AM

4/17/22 GIVE BACK TO THE COMMUNITY – 29TH AVE M PIONEER PARK 1PM – 6PM

4/23/22 FAMILIES OF THE TREASURE COAST – EMPOWERMENT DAY – OLD LIBRARY SITE 5PM – 9PM

4/23 & 24 PIRATES OF THE TREASURE COAST – RIVER WALK CENTER/VETERANS PARK – OYSTER & SEAFOOD FEST 10AM – 6PM

RIVER WALK CENTER SALES REPORT **FEBRUARY 2022**

CLASSES	$1,735.95
PARK PERMITS	$5,362.00
SPECIAL EVENTS	$4,025.00
FACILITY	$12,968.96
TOTAL	$24,091.91

CUSTOMER SERVICE, FIRST

The course conditions are improving on almost a daily basis! The new Golf Maintenance team, lead by Jeff Carlson has done a fantastic job of improving the conditions and the overall health of the turfgrass. We look forward to our first summer under our control where we can aggressively work to improve the golf course.

From a round standpoint, we had a fantastic February with total rounds up approximately 600 over last year and we have increased our average revenue per round by over a dollar year to date. We are approximately 300 rounds over last March, so with a mild Spring of rain and warm weather, we should continue to stay busy all the way through April. The Golf Shop prides itself on customer service as well as being warm and welcoming to all players! We provide a fun and relaxed environment for players of all ages and skill levels. Our pace of play has been unmatched locally as we regularly are at, or UNDER a 4 hour round of golf on even our busiest days.

Word of mouth is our greatest form of advertising, so we ask if you've played here and enjoyed the changes we're making, please tell a friend….or two! If there's something we can improve upon…tell US so we can keep getting better! We thank all of our members and guests for their support and we ask that you please "Like" and "Follow Us" on Facebook or Instagram to see almost daily updates on the golf course and our ongoing maintenance projects.



INDIAN HILLS SALES REPORT

	1/2022	2/2022
GOLF ROUNDS	2907	4005
GOLF FEES	$87,841.01	$118,997.02
RANGE TOKENS	$2,880.60	$3,613.17
MEMBERSHIP PASS	$2,389.28	$1,032.38
FOOD & BEVERAGES	$5,513.83	$7,448.03
MERCHANDISE	$2,907.84	$6,228.01
TOTAL	**$101,532.56**	**$137,318.61**



CITY MARINA FINANCIAL REPORT

	DECEMBER	JANUARY	FEBRUARY
Dockage Reservations	184	154	168
Monthly Dockage	$164,339.07	$175,601.82	$146,351.75
Transient Dockage	$74,744.17	$68,865.45	$65,070.20
Electricity	$6,850.08	$7,767.87	$4,255.16
Retail	$23,773.93	$19,407.87	$24,846.56
Gas Sales	$63,530.79	$36,661.55	$51,013.79
Diesel Sales	$124,334.70	$101,043.19	$123,567.94
TOTALS	**$457,579.66**	**$409,347.75**	**$415,105.40**

SPRING SHOWS



This April, Sunrise Theatre has a packed calendar of events, with world-class shows in almost every genre imaginable. Spend a night with an iconic British psychedelic band. Let the biggest-selling instrumental musician of all time serenade you. Rock out with Great Britain's most explosive tribute show. And that's only the beginning.

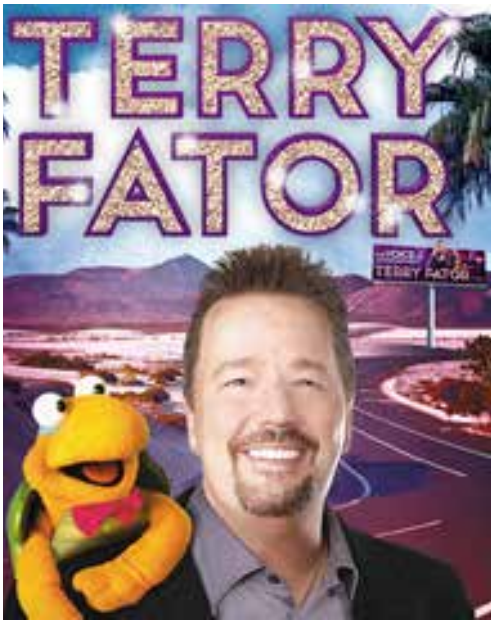
Here are five shows coming in April to the Sunrise Theatre.

The Zombies Life Is a Merry-Go-Round Tour - Saturday, April 2, at 8 p.m.
The Zombies are back to celebrate their long-awaited Rock & Roll Hall of Fame induction and a new album that's coming soon. You won't regret seeing these British psychedelic icons. Their live performances have been called "absolutely triumphant." As the second U.K. band to top the charts in the U.S. after The Beatles, they dominated the airwaves in the 1960s, with sophisticated melodies, breathy vocals and jazzy keyboard riffs.

Cost: Starts at $42.50
Or, level up to the VIP tour package for $182.50. You get a premium ticket (in the first 15 rows), a vintage logo tote bag, a Union Jack beach towel and a VIP pass, among other band swag.

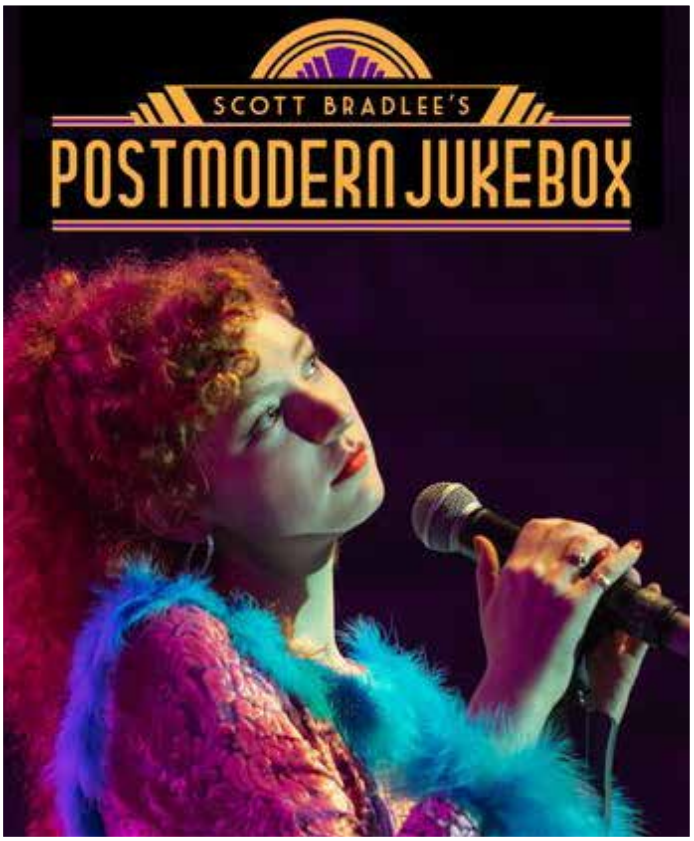
Scott Bradlee's Postmodern Jukebox: The Grand Reopening Tour
Thursday, April 7, at 7:30 p.m.
Postmodern Jukebox is a rotating musical collective founded by arranger and pianist Scott Bradlee. Since 2011, Postmodern Jukebox (known as PMJ by those in the know) has built a global reputation for spinning today's pop hits into the genres of yesterday, like 1920s swing and jazz. This show is the perfect event for the whole family and anyone who likes to lament that they just don't make music like they did in the good old days. Bradlee and the PMJ prove that everything old is new again.
Cost: Starts at $42.50
The VIP tour package includes a premium reserved seat, an autographed tour poster and more.

Terry Fator: It Starts Tonight (Rescheduled Date)
Friday, April 8, at 8 p.m.
Ventriloquist, singer, comedian and celebrity impressionist Terry Fator became a star overnight after appearing on "America's Got Talent" back in 2007. But, it took him 32 years — and more than 100 voice impersonations — to get there. Fator combines ventriloquism with singing impressions of celebrities like Elvis, Garth Brooks and Kermit the Frog. And, yes, he's bringing his beloved puppets Cowboy Walter, Emma Taylor and Winston the Impersonating Turtle. Prepare to laugh!
Cost: Starts at $62.50
Tickets to the original show will be honored for the new date.



An Evening With the Iconic Kenny G (Rescheduled)
Saturday, April 9, at 8 p.m.
Prepare to swoon over the smooth jazz of the world's best-known saxophonist, Kenny G As biggest-selling instrumental musician of all-time, Kenny G has spent five decades weaving together a career that spans R&B, pop and Latin music. A staple of adult contemporary and smooth jazz radio stations, Kenny G will be sure to deliver a mesmerizing show perfect for date night.
Cost: Starts at $68.50
Tickets to the original show will be honored for the new date.





One Night of Queen Performed by Gary Mullen & The Works
Saturday, April 30, at 8 p.m. | Frontman Gary Mullen channels the late, great Freddie Mercury so well you'll swear you've been transported back to the 1970s and 1980s. As Great Britain's most explosive tribute show, this night with Queen will rock you. Mullen and his band have toured almost nonstop since 2001, bringing to life the classics like "Bohemian Rhapsody," "We Are the Champions," "Another One Bites the Dust" and "We Will Rock You." This high-energy show feels like a time machine in the best way. Cost: Starts at $42

Get tickets and see the complete schedule for the Sunrise Theatre at https://www.sunrisetheatre.com.

CITY OF FORT PIERCE MISSION STATEMENT:

"To provide community leadership, quality public service, and a safe environment for all citizens by an empowered team of employees motivated by pride in themselves and their work."

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