

RESOLUTION NO. 22-R21

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT PIERCE, FLORIDA, **DIRECTING AN ELECTION TO BE HELD TO PROVIDE FOR THE PLACEMENT OF A PROPOSITION CALLING FOR ECONOMIC DEVELOPMENT AD VALOREM TAX EXEMPTIONS** FOR THE CITY OF FORT PIERCE, FLORIDA ON THE AUGUST 23, 2022 PRIMARY ELECTION BALLOT.

WHEREAS, the City Commission of Fort Pierce, Florida, has made the following determinations:

WHEREAS, Section 196.1995, Florida Statutes, provides that the City Commission may hold a referendum to allow the voters to determine whether to grant authority for economic development ad valorem tax exemptions to new and expanding businesses in Fort Pierce under Section 3, Article VII of the State Constitution.

WHEREAS, The City’s voters previously authorized an economic ad valorem tax exemption in 2002 and 2012.

WHEREAS, This City believes that directing an election to provide for placement of a proposition calling for economic development ad valorem tax exemptions for Fort Pierce on the Primary Election ballot on August 23, 2022 is in the best interest of the public health, safety, and welfare of the citizens of Fort Pierce.

NOW, THEREFORE, BE IT RESOLVED by the City Commission of Fort Pierce, Florida, as follows:

Section 1. This City Commission does hereby direct the Supervisor of Elections to place on the August 23, 2022, Primary Election Ballot the following proposition to be voted upon by the electors of Fort Pierce.

ECONOMIC DEVELOPMENT INCENTIVE AD VALOREM TAX EXEMPTION

The measure would allow the City of Fort Pierce to encourage economic development by exempting new and expanding businesses from City property taxes.

Shall the Fort Pierce City Commission be authorized, for a period not to exceed ten years, to grant, pursuant to Section 3, Article VII of the State Constitution, property tax exemptions to new businesses and expansions of existing businesses that are expected to create new, full-time jobs in the City?

_____ Yes -- For authority to grant exemptions

_____ No -- Against Authority to grant exemptions

Section 2. If the proposition is approved by a majority of the electors voting at the August 23, 2022 election, the City Commission, at its discretion, by ordinance may

exempt from ad valorem taxation up to one hundred percent (100%) of the assessed value of all improvements to real property made by or for the use of a new business and of all tangible personal property of such new business, or up to one hundred percent (100%) of the assessed value of all added improvements to real property made to facilitate the expansion of an existing business and of the net increase in all tangible personal property acquired to facilitate such expansion of an existing business, provided that the improvements to real property are made or the tangible personal property is added or increased on or after the day the ordinance is adopted.

Section 3. This Resolution shall become effective upon adoption.

IN WITNESS WHEREOF, this Resolution has been duly adopted this 16th day of May 2022.

LINDA HUDSON, MAYOR

ATTEST:

LINDA W. COX, CITY CLERK

(CITY SEAL)

APPROVED AS TO FORM
AND CORRECTNESS:

TANYA M. EARLEY, ESQ.
CITY ATTORNEY