



# **General Fund's**

**FY 2023 Proposed Budget is**

**balanced at \$52,412,646;**

**a \$4,889,150 increase from**

**FY 2022**



# Budget Highlights

- ❖ **Increased Estimated Taxable Property Values**  
**\$3,317,296,532; a 14.8% increase**
- ❖ **No change to the Millage Rate - 6.900%**

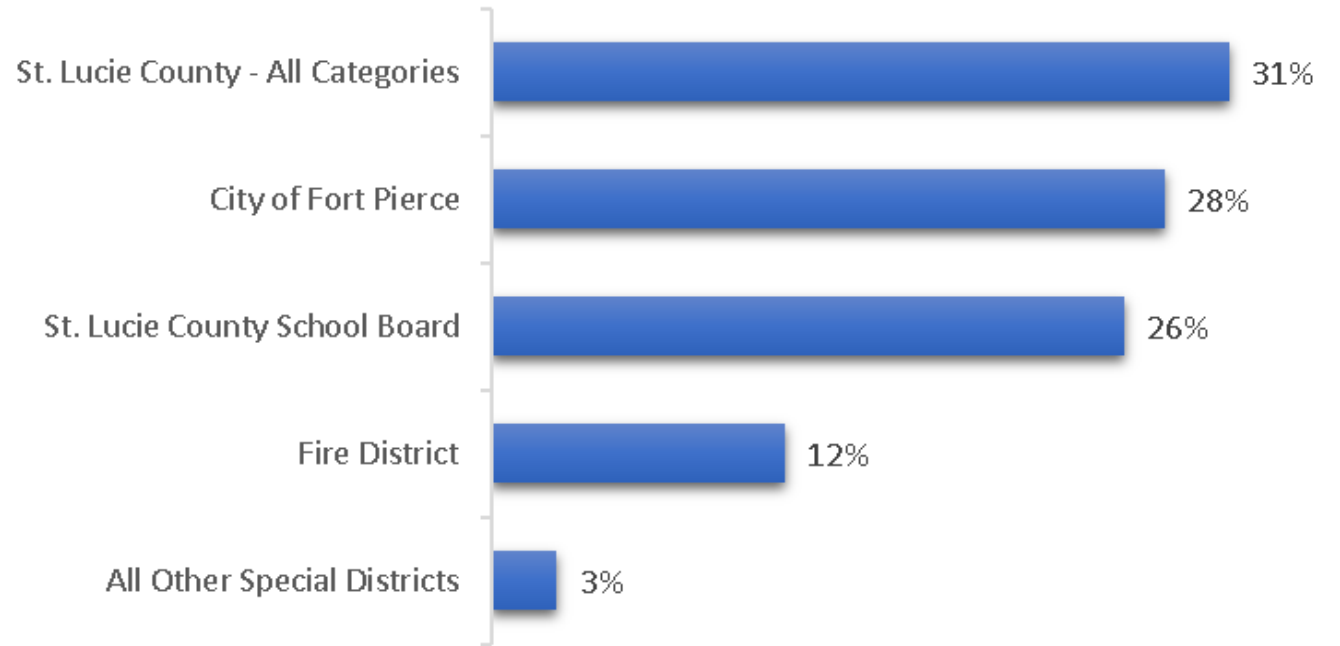
# Fort Pierce Property Owner's Total Millage Rate

## 24.5914

(Based on Tax Bill)

- Tax bill information is based on FY 2022/23 Millage Rates
- The City of Fort Pierce is 28% of the tax bill.

## Millage (Tax) Rate to Property Owner



Municipality	Millage Rate
St. Lucie County - All Categories	7.5568
City of Fort Pierce	6.9000
St. Lucie County School Board	6.4700
Fire District	3.0000
All Other Special Districts	0.6646

# How Your Tax Dollars Are Divided



**St. Lucie County - All Categories**  
**\$755.68**

**City of Fort Pierce**  
**\$690.00**

**St. Lucie County School Board**  
**\$647.00**

**Fire District**  
**\$300.00**

**All Other Special Districts**  
**\$66.46**

**Based on a Taxable Value of**  
**\$100,000 and Millage Rate 24.5914**

**Taxes \$2,459.14**



# Budget Highlights

## Revenue

- ❖ **Ad Valorem Revenue \$22,114,262; increase of \$2,865,124**
- ❖ **Increased Taxes and State Distributed Revenue based on actuals and trends**
- ❖ **Increased Revenue for Charges for Services based on actuals and trends**



# Budget Highlights

- ❖ **Increased Infrastructure Sales Tax Revenue  
\$400,000**
  
- ❖ **\$600,000 Restricted for FY 2024 Capital  
Expenditures**
  - ❖ **\$400,000 for Capital Projects**
  - ❖ **\$200,000 for Interfund Loan Payment**



# Budget Highlights

## Expenditures

**11 New Positions being added to General Fund  
FY'23 Personnel Count \$516,357:**

<b>City Manager</b>	<b>1</b>
<b>IT</b>	<b>3</b>
<b>Code Enforcement</b>	<b>2</b>
<b>Police</b>	<b>1</b>
<b>Public Works</b>	<b>3</b>
<b>Engineering</b>	<b>1</b>



# Budget Highlights

- ❖ **Cost of Living Increases for all Bargaining and Non-bargaining Employees \$937,193**
  
- ❖ **Fund Cost of Living Increases (Current Step Plan) for Sworn Officers \$701,759**
  
- **Police Budget is 33% of the General Fund's Budget**



# Budget Highlights

- ❖ **Retirement Contribution Rate**
  - ❖ **Decreased .10% for General**
  - ❖ **Increased .93% for Police**
- ❖ **8% Health Insurance rate increase**
- ❖ **10.6% Dental Insurance rate decrease**



# Budget Highlights

- ❖ **Operating budgets for all departments were evaluated and line items were adjusted as needed - \$1,513,038**
- ❖ **Decrease in Debt Service Payment – (\$395,575)**

CITY OF FORT PIERCE  
DEBT BALANCES  
FISCAL 2023

CITY OF FORT PIERCE DEBT LIMIT		\$67,000,000		
FISCAL YEAR	DEBT BALANCES		INCREASE/ DECREASE	
	2022	2023		
TOTAL GENERAL	10,657,803.71	9,287,975.47	(1,369,828.24)	
TOTAL CDBG	565,000.00	282,000.00	(283,000.00)	
TOTAL FPRA	35,517,829.36	31,636,000.00	(3,881,829.36)	
TOTAL MARINA	7,000,428.44	6,521,482.53	(478,945.91)	
TOTAL STORMWATER	7,638,700.00	6,622,700.00	(1,016,000.00)	
TOTAL SOLID WASTE	37,438.19	0.00	(37,438.19)	
TOTAL BUILDING	4,383.01	0.00	(4,383.01)	
ALL FUNDS ANNUAL TOTAL				
TOTAL DEBT BALANCES	61,421,582.71	54,350,158.00	(7,071,424.71)	
GENERAL & FPRA	10,657,803.71	9,287,975.47		
	35,517,829.36	31,636,000.00		
GENERAL & FPRA TOTAL	46,175,633.07	40,923,975.47	(5,251,657.60)	



# Enterprise Funds

## (Spending Plans)

CATEGORY	FISCAL 2022	FISCAL 2023	DIFFERENCE
Marina	4,395,739	4,810,665	414,926
Solid Waste	8,014,072	8,757,167	743,095
Stormwater	3,407,980	3,819,483	411,503
Golf Course	1,353,462	1,422,665	(69,203)
Sunrise	3,594,035	3,379,565	(214,470)
Building	4,654,368	5,244,995	593,627



# Special Revenue Funds

CATEGORY	FISCAL 2022	FISCAL 2023	DIFFERENCE
Police Grants	3,757,618	3,382,674	(374,944)
Police Grants/FPRA	400,459	387,233	(13,226)
CDBG	1,007,173	1,077,388	70,215
SHIP	485,869	461,227	(24,642)
Grants Administration	301,500	431,885	130,385