



# OVERVIEW OF DISPOSAL OF SURPLUS PROPERTY IN A CRA

# DISPOSAL OF PROPERTY IN THE CRA



A CRA may sell, lease, dispose of, or otherwise transfer real property to any private person or may retain it for public use.



A CRA may enter into a contract for residential, recreational, commercial, industrial, educational or other uses in accordance with the CRA plan.



New redevelopment must meet the goals of the FPRA Plan!

# DISPOSITION PROCEDURES

Prior to disposition of any property, the CRA shall give public notice of the disposition by a publication in a newspaper at least 30 days prior to the execution.

The CRA shall dispose of property by following the competitive solicitation process.

The CRA shall consider all redevelopment proposals and the financial and legal ability of the persons making such proposals to carry them out.

The CRA may negotiate with any person for proposals for the purchase, lease, or other transfer of real property.



# FPRA SURPLUS PROPERTIES

- **23 vacant properties declared as surplus**
- **Interest in these surplus properties from individuals and non-profit organizations**
- **Ready to issue RFP**





**QUESTIONS?**