

**CITY OF FORT PIERCE
RETIREMENT AND BENEFIT SYSTEM
FINANCIAL REPORT
JANUARY 31, 2022**

	JANUARY 31, 2021	JANUARY 31, 2022
Beginning Market Balance	215,450,747	246,661,634 *
Plus Income:		
Investments Earnings	1,654,784	917,561
Unrealized Gains on Investments	13,767,157	8,546,830
Total Investments	15,421,940	9,464,391
Employer Contributions	1,558,504	1,721,374
Employee Contributions	554,587	618,784
Total Contributions	2,113,091	2,340,158
Total Receipts	17,535,032	11,804,550
Less Expenses:		
Investment Expenses	154,213	155,859
Professional Fees	24,109	10,245
Administrative Expenses	58,673	71,417
Member Refunds	14,048	123,172
Retiree Benefits	5,001,817	5,336,412
Total Expenses	5,252,860	5,697,104
Ending Market Balance	227,732,918	252,769,079

*Unaudited

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