

**CITY OF FORT PIERCE  
RETIREMENT AND BENEFIT SYSTEM  
FINANCIAL REPORT  
APRIL 30, 2022**

	APRIL 30, 2021	APRIL 30, 2022
<b>Beginning Market Balance</b>	<b>215,449,996</b>	<b>246,661,634 *</b>
Plus Income:		
Investments Earnings	4,227,372	1,775,107
Unrealized Gains on Investments	24,007,256	(7,933,490)
Total Investments	28,234,628	(6,158,383)
Employer Contributions	2,955,248	3,034,425
Employee Contributions	1,050,287	1,056,769
Total Contributions	4,005,535	4,091,194
<b>Total Receipts</b>	<b>32,240,163</b>	<b>(2,067,189)</b>
Less Expenses:		
Investment Expenses	325,736	319,898
Professional Fees	50,464	29,621
Administrative Expenses	126,725	146,064
Member Refunds	66,350	209,429
Retiree Benefits	8,822,986	9,435,348
<b>Total Expenses</b>	<b>9,392,260</b>	<b>10,140,360</b>
<b>Ending Market Balance</b>	<b>238,297,899</b>	<b>234,454,086</b>

\*Unaudited

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