

**CITY OF FORT PIERCE
RETIREMENT AND BENEFIT SYSTEM
FINANCIAL REPORT
June 30, 2022**

	June 30, 2021	June 30, 2022
Beginning Market Balance	215,449,996	246,661,634 *
Plus Income:		
Investments Earnings	8,436,237	2,279,824
Unrealized Gains on Investments	30,409,193	(27,089,453)
Total Investments	38,845,430	(24,809,629)
Employer Contributions	3,765,601	4,006,547
Employee Contributions	1,336,788	1,380,121
Total Contributions	5,102,388	5,386,668
Total Receipts	43,947,818	(19,422,961)
Less Expenses:		
Investment Expenses	372,962	434,987
Professional Fees	67,174	39,621
Administrative Expenses	157,210	179,290
Member Refunds	99,788	282,325
Retiree Benefits	11,424,686	12,147,305
Total Expenses	12,121,819	13,083,527
Ending Market Balance	247,275,995	214,155,146
	*Unaudited	*Unaudited