

**CITY OF FORT PIERCE
RETIREMENT AND BENEFIT SYSTEM
FINANCIAL REPORT
MAY 31, 2022**

	MAY 31, 2021	MAY 31, 2022
Beginning Market Balance	215,449,996	246,661,634 *
Plus Income:		
Investments Earnings	4,769,756	1,943,636
Unrealized Gains on Investments	25,297,377	(21,036,415)
Total Investments	30,067,133	(19,092,779)
Employer Contributions	3,351,598	3,501,463
Employee Contributions	1,191,006	1,202,943
Total Contributions	4,542,603	4,704,406
Total Receipts	34,609,737	(14,388,373)
Less Expenses:		
Investment Expenses	357,211	375,037
Professional Fees	66,774	39,621
Administrative Expenses	141,998	161,532
Member Refunds	84,556	229,557
Retiree Benefits	10,128,979	10,808,016
Total Expenses	10,779,517	11,613,762
Ending Market Balance	239,280,215	220,659,499

*Unaudited

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