

**CITY OF FORT PIERCE
RETIREMENT AND BENEFIT SYSTEM
FINANCIAL REPORT
August 31, 2022**

	August 31, 2022	August 31, 2022
Beginning Market Balance	215,449,996	246,661,634 *
Plus Income:		
Investments Earnings	9,406,253	2,517,386
Unrealized Gains on Investments	34,181,314	(31,505,813)
Total Investments	43,587,567	(28,988,428)
Employer Contributions	4,757,145	4,997,634
Employee Contributions	1,686,763	1,719,906
Total Contributions	6,443,908	6,717,541
Total Receipts	50,031,475	(22,270,887)
Less Expenses:		
Investment Expenses	514,044	448,616
Professional Fees	121,100	87,177
Administrative Expenses	188,018	211,708
Member Refunds	134,088	319,086
Retiree Benefits	14,080,558	14,916,381
Total Expenses	15,037,808	15,982,968
Ending Market Balance	250,443,663	208,407,779

*Unaudited

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