

**CITY OF FORT PIERCE
RETIREMENT AND BENEFIT SYSTEM
FINANCIAL REPORT
July 31, 2022**

	July 31, 2021	July 31, 2022
Beginning Market Balance	215,449,996	246,661,634 *
Plus Income:		
Investments Earnings	8,697,344	2,517,382
Unrealized Gains on Investments	31,774,162	(31,505,813)
Total Investments	40,471,506	(28,988,431)
Employer Contributions	4,166,028	4,447,378
Employee Contributions	1,478,256	1,532,309
Total Contributions	5,644,283	5,979,687
Total Receipts	46,115,789	(23,008,744)
Less Expenses:		
Investment Expenses	446,582	448,616
Professional Fees	111,350	87,177
Administrative Expenses	171,563	196,676
Member Refunds	140,317	305,273
Retiree Benefits	12,734,430	13,501,494
Total Expenses	13,604,242	14,539,236
Ending Market Balance	247,961,543	209,113,654

*Unaudited

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