

**CITY OF FORT PIERCE  
RETIREMENT AND BENEFIT SYSTEM  
FINANCIAL REPORT  
September 30, 2022**

	September 30, 2021	September 30, 2022
<b>Beginning Market Balance</b>	<b>215,449,996</b>	<b>246,661,634 *</b>
Plus Income:		
Investments Earnings	16,665,659	1,949,677
Unrealized Gains on Investments	24,028,230	(45,331,174)
Total Investments	40,693,889	(43,381,497)
Employer Contributions	5,328,802	5,335,959
Employee Contributions	1,889,515	1,837,182
Total Contributions	7,218,317	7,173,141
<b>Total Receipts</b>	<b>47,912,207</b>	<b>(36,208,356)</b>
Less Expenses:		
Investment Expenses	756,720	543,055
Professional Fees	170,022	102,177
Administrative Expenses	206,071	233,758
Member Refunds	181,123	388,536
Retiree Benefits	15,386,633	16,263,078
<b>Total Expenses</b>	<b>16,700,569</b>	<b>17,530,603</b>
<b>Ending Market Balance</b>	<b>246,661,634</b>	<b>192,922,675</b>

\*Unaudited

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