

**CITY OF FORT PIERCE
RETIREMENT AND BENEFIT SYSTEM
FINANCIAL REPORT
October 31, 2022**

	October 31, 2021	October 31, 2022
Beginning Market Balance	215,449,996	246,661,634 *
Plus Income:		
Investments Earnings	349,464	136,868
Unrealized Gains on Investments	<u>(3,045,089)</u>	<u>7,084,784</u>
Total Investments	(2,695,625)	7,221,652
Employer Contributions	296,053	235,109
Employee Contributions	<u>106,097</u>	<u>84,793</u>
Total Contributions	402,150	319,902
Total Receipts	(2,293,475)	7,541,554
Less Expenses:		
Investment Expenses	27,004	72,913
Professional Fees	11,048	10,245
Administrative Expenses	14,218	17,272
Member Refunds	0	65,337
Retiree Benefits	<u>1,227,912</u>	<u>1,330,259</u>
Total Expenses	1,280,182	1,496,026
Ending Market Balance	<u>211,876,340</u>	<u>252,707,162</u>
	*Unaudited	*Unaudited