



# CITY OF FORT PIERCE BUDGET WORKSHOP & CONFERENCE MEETING

July 10th, 2023

## Impact Fee Study & Review

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The City's Present Impact fee schedule (last updated 2008) defines the following Service Areas:

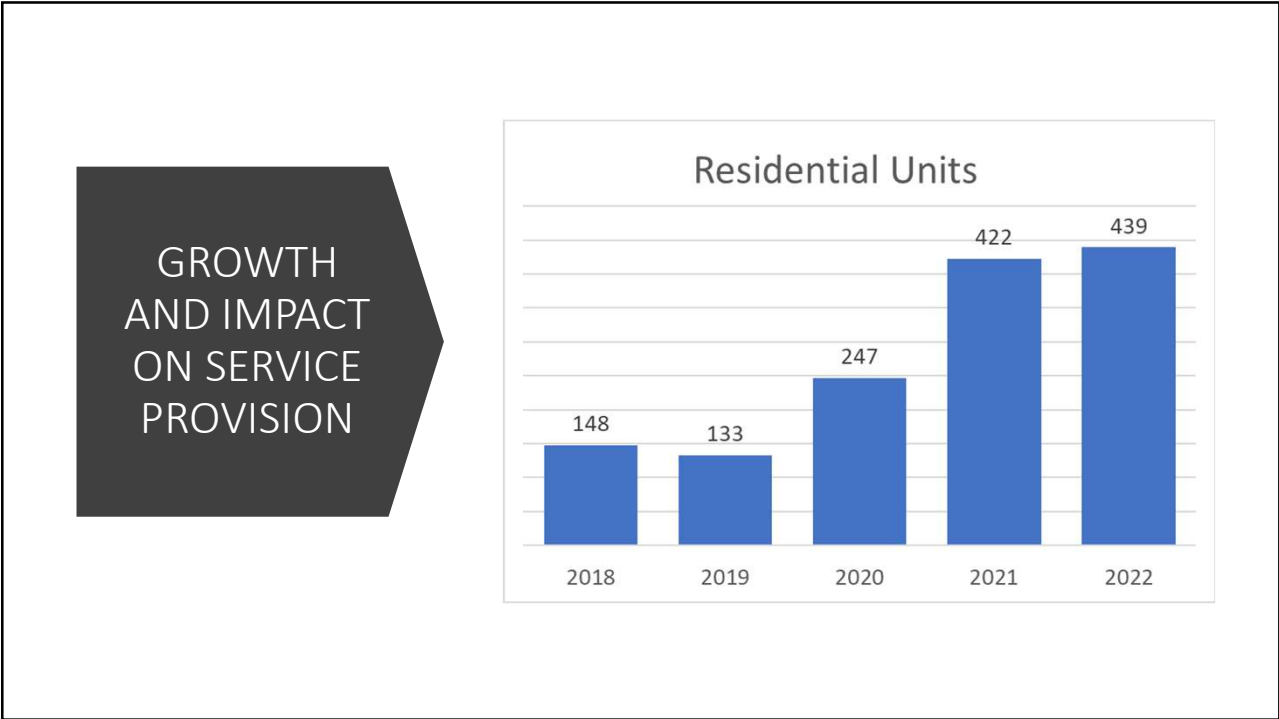
- Parks and Recreation
- Government Buildings
- Solid Waste
- Stormwater
- Transportation

2

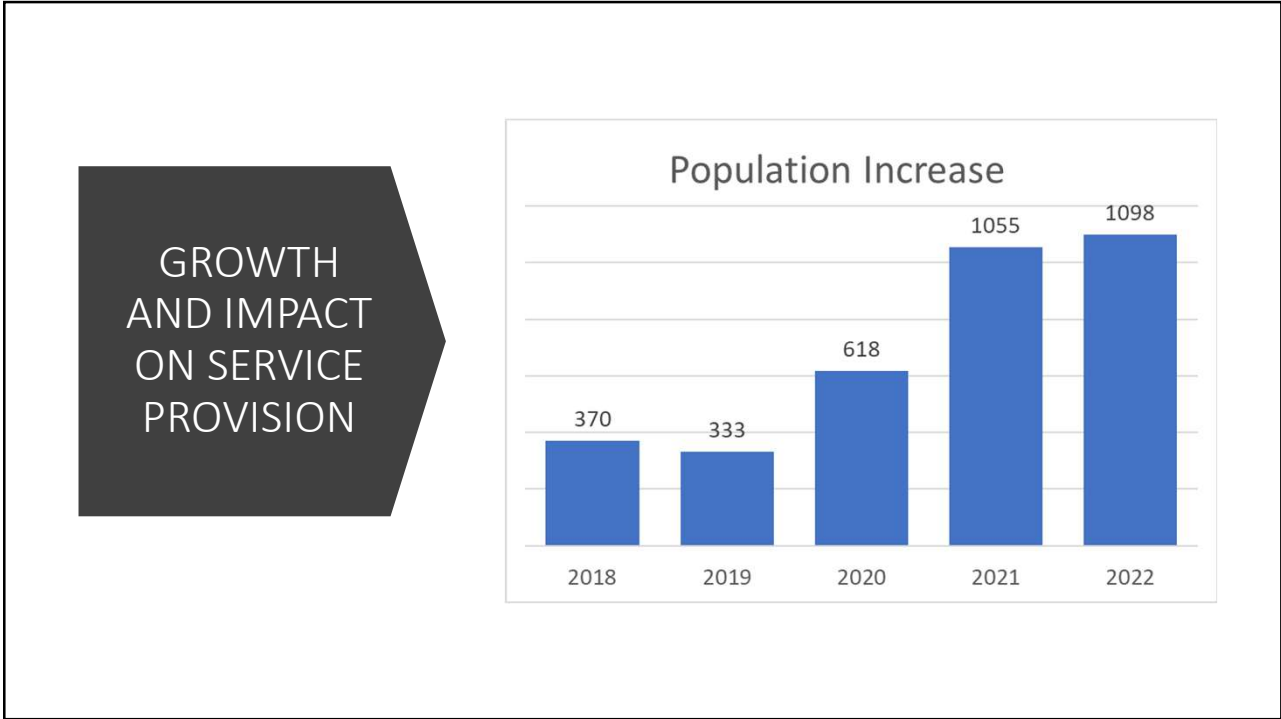
The City are in process, working with a consultant, to update the existing impact fee schedule.

The aim is to introduce the Law Enforcement Service Area together with its own Impact Fee Schedule.

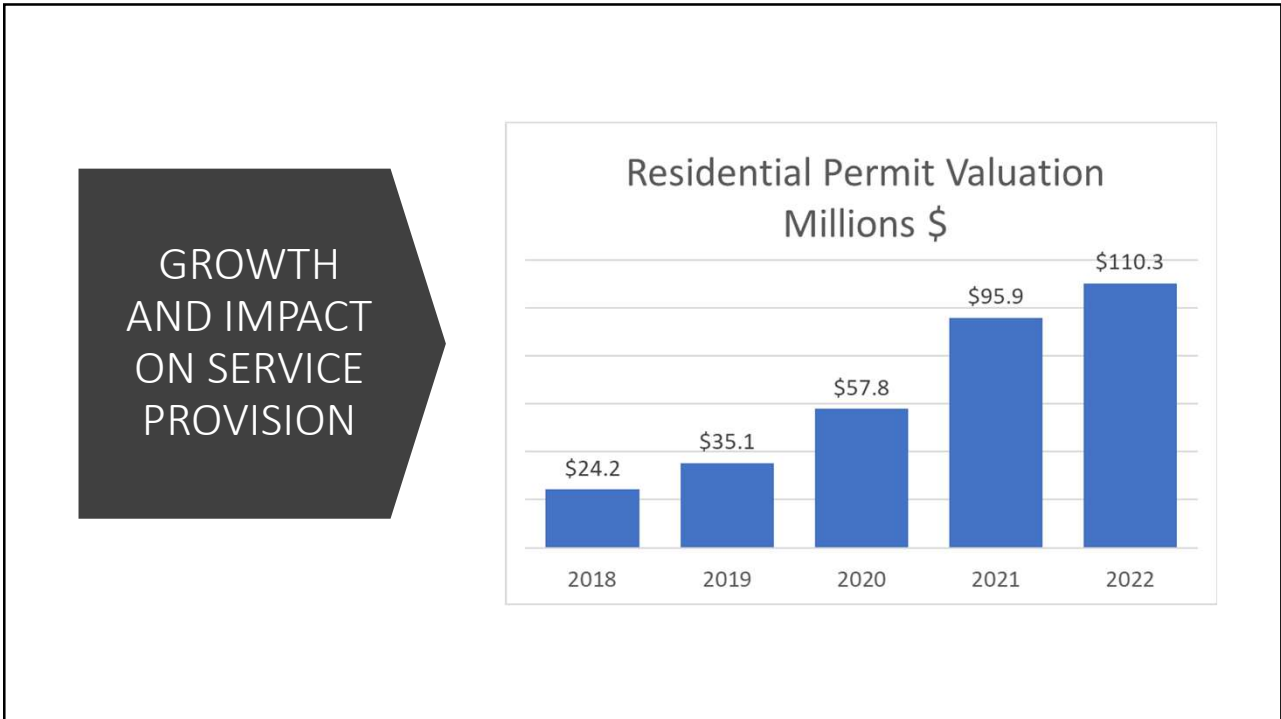
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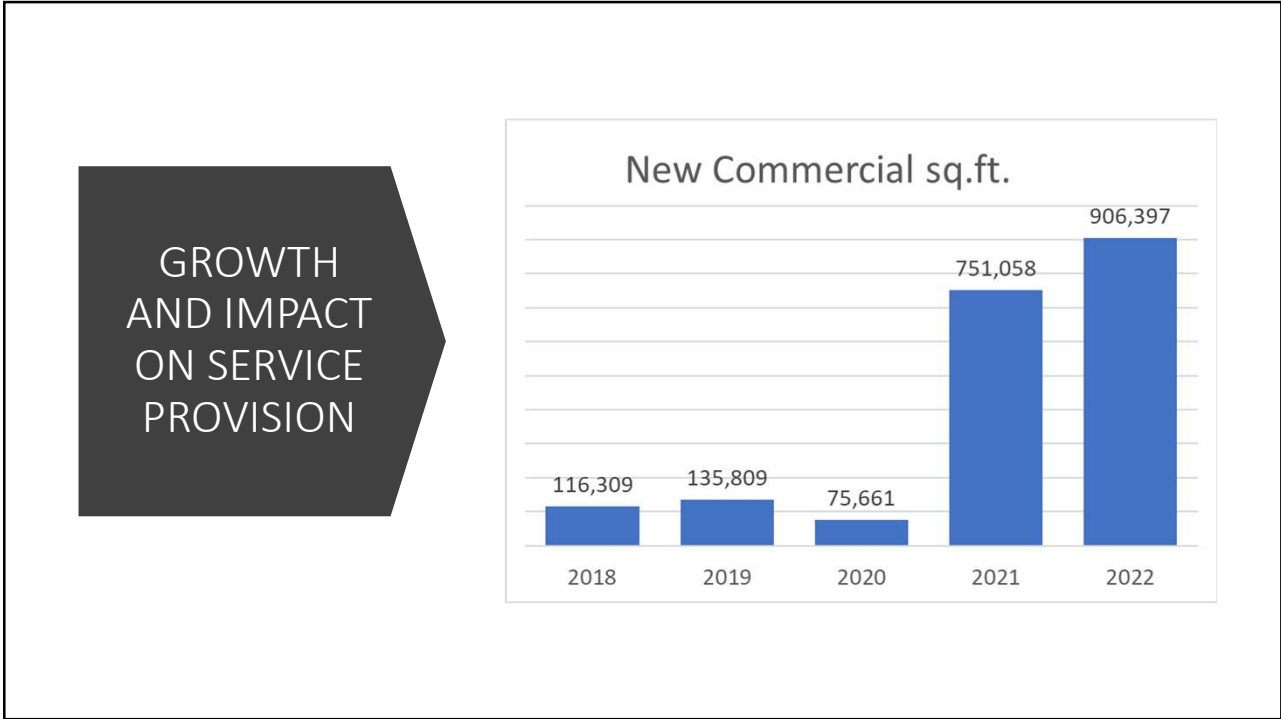
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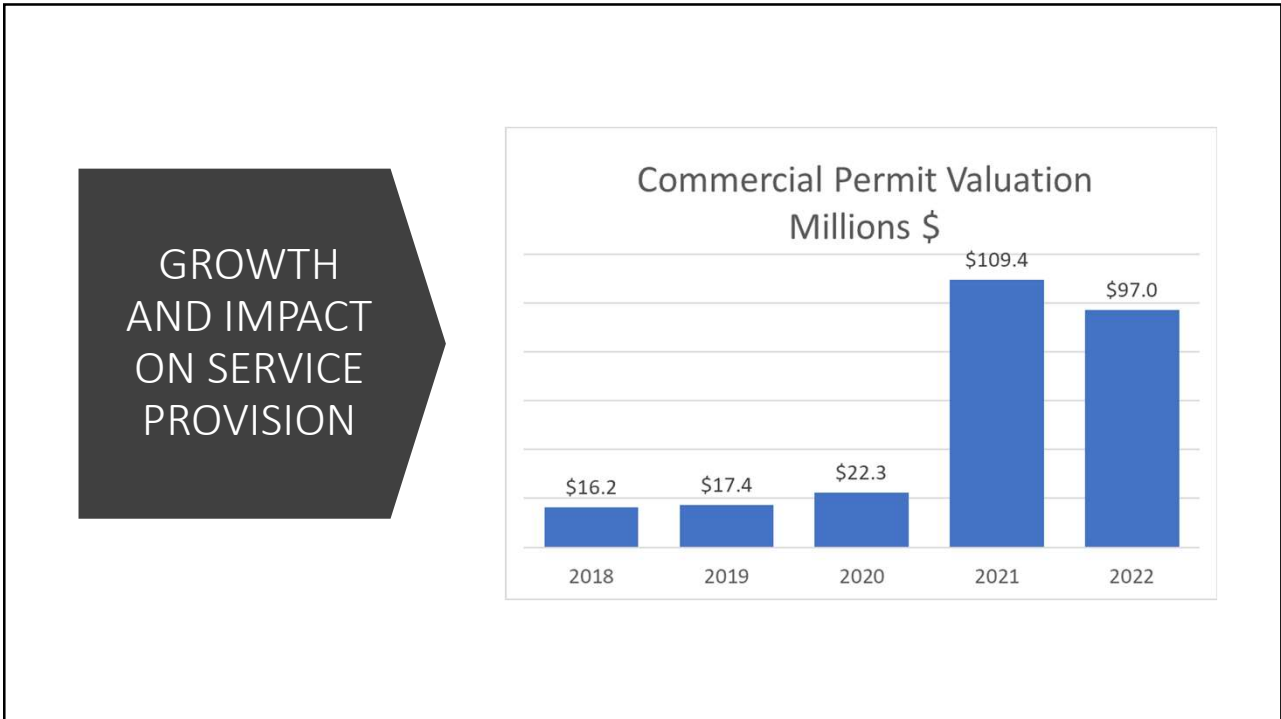
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## IMPACT FEE STUDY

Will propose a new Service Area – Law Enforcement and recommend a fee structure.

The study will also look at the existing Service Areas and recommend updates.

City staff are in process of gathering relevant data.

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## Chapter 113 – IMPACT FEES –Inflationary Adjustment

Allows the City to update the Impact Fees during years which the methodology report has not been updated (maximum three years).

Inflationary adjustment (using the consumer price index)

- 2021-2023 = 14%
- 2022-2023 = 6%

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