

Dear Shyanne,

As part of delivering a sustainable business, we regularly evaluate market-by-market performance, determine the appropriate headcount structure, and determine whether we continue, grow, or end our market participation.

Today, we are communicating with our employees and market partners in Fort Pierce, that we are discontinuing operations. We expect to have our fleet removed from the streets within the week and will notify riders accordingly. Unfortunately, we need to make critical decisions like this to ensure we deliver a high-quality, reliable, and affordable business. Our analysis shows that the market is not currently conducive for us to operate a sustainable business. Because of our partnership with you, I wanted to communicate this news with you directly.

We take the health and well-being of our employees very seriously. For that reason, we have either offered alternative roles or provided a severance package for our employees affected by this decision.

Thank you for your partnership and collaboration. We have appreciated the opportunity to bring micro-mobility services to your community. If you would like to discuss the reasons for the exit or have additional questions, please feel free to reach out.

Thank you,

A handwritten signature in black ink that reads "Timothy Wilcox". The signature is written in a cursive, flowing style.

Timothy Wilcox
Government Partnerships Manager - Eastern Region
Spin, Inc.