

This instrument prepared by:

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Orlando, Florida 32801

Parcel I.D. No. 2409-826-0005-000-2

QUIT-CLAIM DEED

THIS QUIT-CLAIM DEED executed this 10th day of May, 2021, by **CITY OF FORT PIERCE**, a Florida municipal corporation (the “Grantor”), whose address is 100 North U.S. Highway 1, Fort Pierce, Florida 34950, to **KIB CONSTRUCTION CORP**, a Florida corporation (the “Grantee”), having an address of 1232 S.W. Abacus Avenue, Port St. Lucie, Florida 34953.

WITNESSETH:

For and in consideration of the sum of ten dollars (\$10.00) paid by Grantee to Grantor, the receipt and sufficiency whereof is hereby acknowledged, Grantor does hereby remise, release, and quitclaim unto the said Grantee, all that certain piece, parcel or tract of land lying and being in the County of St. Lucie, State of Florida, more particularly described as follows:

SEE ATTACHED EXHIBIT A (the “Property”).

NOTWITHSTANDING THE FOREGOING, pursuant to that certain City of Fort Pierce Bid No. 2021-014, by and between Grantor and Grantee (a copy of which is on file with the City Clerk), should Grantee fail to pour a foundation for residential construction on the Property within two (2) years from the date hereof, then Grantor, its successors and assigns, shall have the right to re-enter the Property and, upon exercise of such re-entry, all right, title and interest of Grantee in the above-described Property shall cease and revert immediately to Grantor, its successors and assigns.

TO HAVE AND TO HOLD the same together with all and singular the appurtenances thereunto belonging or in anywise appertaining, and all the estate, right, title, interest, lien, equity and claim whatsoever of the said Grantor, either in law or in equity, to the only proper use, benefit and behoof of the said Grantee forever; subject to reservations, easements, covenants, restrictions, and limitations of record and all existing public utilities, encroachments, ways, and servitudes howsoever created.

THIS QUIT-CLAIM DEED is subject to all matters and encumbrances of public records, including but not limited to easements and other interests of the Grantor or other third parties which may touch and concern the Property.

AND Grantor hereby releases all right, title, and interest in and to all the phosphate, minerals, metals, and petroleum that are or may be in, on, or under the said Property, and Grantor hereby releases all privileges and rights of entry and all privileges which Grantor may have to mine and develop the same under Section 270.11, Florida Statutes.

IN WITNESS WHEREOF, Grantor has caused these presents to be signed in its name by its undersigned general partner, all in pursuance of due and lawful authority, as of the day and year first above written.

Signed, sealed and delivered
in the presence of:

GRANTOR:

CITY OF FORT PIERCE

By: Linda Hudson
Linda Hudson, Mayor

ATTEST:

By: Linda Cox
Linda Cox, City Clerk

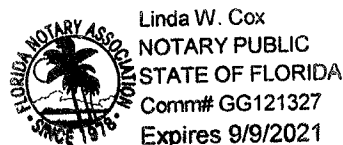
APPROVED AS TO FORM AND
LEGAL SUFFICIENCY

By: Peter Sweeney
Peter Sweeney, City Attorney

STATE OF FLORIDA
COUNTY OF ST. LUCIE

The foregoing instrument was acknowledged before me by means of physical presence or online notarization, this 10th day of May, 2021, Linda Hudson, the Mayor of the City of Fort Pierce, Florida, who is personally known to me.

[NOTARY SEAL]



Linda W. Cox
Print Name: _____
Notary Public, State of Florida
My Commission Expires:

EXHIBIT A
(The Property)

Lot 1 and the North half of Lot 2, Block B, Richard's Subdivision, according to the plat thereof recorded in Plat Book 4, Page 60, of the Public Records of St. Lucie County, Florida.