

ANNUAL BUDGET 2023-2024

For the Fiscal Year Ending September 30, 2024
Amending Fiscal Year Ending September 30, 2023

*The Future FPUA
Mainland Sewer Treatment Plant
Innovative, Resilient and Sustainable*



Cover Photo Rendering by
Susan M. Roberts, Main Street Focus



Fort Pierce Utilities Authority

A Component Unit of the City of Fort Pierce, Florida

ANNUAL BUDGET

For the fiscal year ending September 30, 2024
Amending the fiscal year ending September 30, 2023

Prepared by
Department of Finance

Barbara A. Mika, CGFO
Director of Financial Administration
bmika@fpu.com
www.fpu.com



TABLE OF CONTENTS

OVERVIEW

GFOA Distinguished Budget Presentation Award	1
Leadership	2
Organizational Structure	3
Mission Statement	4
Utility Systems Description	6
Resolution	12
Budget Message	14
Budget Overview	22
Significant Financial Policies	38
Cash Management	39
Investment	39
Debt	40
Procurement	41
Fixed Assets & Capital	42
Budget	43
Budget Preparation Process	44
Budget Preparation Flowchart	45
Unit Sales Statistics	46
Change in Net Position and Funds Available	47
Estimated Distribution to the City of Fort Pierce	48
Budgeted Statement of Net Position	49
Outstanding Debt	52
Debt Service	54
Debt Service Cash Requirements	55

REVENUES

Revenues By System	58
Revenues By Source	59
Electric Revenues	60
Water Revenues	62
Wastewater Revenues	64
Gas Revenues	66
Manatee Observation & Education Center Revenues	68
FPUAnet Communications & Treasure Coast Energy Center Revenues	69

OPERATIONS & MAINTENANCE

Operations & Maintenance Expenses By Department	71
Operations & Maintenance Expenses By System	72
Operations & Maintenance Expenses By Category	73
Operations & Maintenance Expenses By Object Code	74
Allocation Distribution	76

TABLE OF CONTENTS

Department Budgets

BOARD	79
General Counsel	84
DIRECTOR OF UTILITIES	88
Treasure Coast Energy Center	93
Human Resources	98
Safety	103
DIRECTOR OF FINANCIAL ADMINISTRATION	108
Regulatory Affairs	110
Finance	115
DIRECTOR OF UTILITIES SUPPORT SERVICES	120
Manatee Observation & Education Center	124
Materials Management	129
Information Technology Services	134
Facilities	139
Public Affairs & Sustainability	144
Customer Service	149
Utility Operations	154
Geospatial Technology Services	159
FPUAnet® Communications	164
FPUAnet® Communications Purchases for Resale	169
DIRECTOR OF ELECTRIC & GAS SYSTEMS	170
Electric Purchases for Resale	174
Electric Transmission & Distribution	175
Electric Operations	180
Electric & Gas Engineering	185
Gas Operations	190
Gas Purchases for Resale	195
DIRECTOR OF WATER/WASTEWATER SYSTEMS	196
Water Resources	200
Water Distribution	205
Water/Wastewater Engineering	210
Water Reclamation	215
Wastewater Collection	220
Administrative & General	225

CAPITAL

Capital Improvement Plan Overview	233
CIP Process and Alignment to Strategic Plan	234
CIP and Capital Budget by System	235
Funding Sources	236
Capital Budget Highlights	237
Reasons Capital Projects are Required	238
Impact on Operating Budget	240
Vehicle Replacement Program	242
Capital Improvement Plan Summary	244

TABLE OF CONTENTS

APPENDICIES

Maps of FPUA Service Territory	253
Performance Indicators – Last Ten Years	258
System Rate Changes - Last Ten Years	262
Top Customers By Revenue - Last Ten Years	263
Property Value and Total Tax Assessed Value - Last Ten Years	264
Demographic Statistics	265
Revenue Definitions	267
Object Code Definitions	274
Glossary, Abbreviations & Acronyms	280



GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished
Budget Presentation
Award*

PRESENTED TO

**Fort Pierce Utilities Authority
Florida**

For the Fiscal Year Beginning

October 01, 2022

Christopher P. Morill

Executive Director

LEADERSHIP FY 2023-2024



Leadership Team

Javier Cisneros, P.E.

Director of Utilities

Craig Crawford

Director of Electric and Gas Systems

Bo Hutchinson, P.E.

Director of Water/Wastewater Systems

Daniel Retherford, P.E.

Director of Utility Support Services

Barbara A. Mika, CGFO

Director of Financial Administration

Board of Directors



From Left to Right:

Linda Hudson

Mayor-Member

Barbara M. Bennett

Vice Chairman

Kristina Gibbons

Chairman

Larry Lammers

Secretary

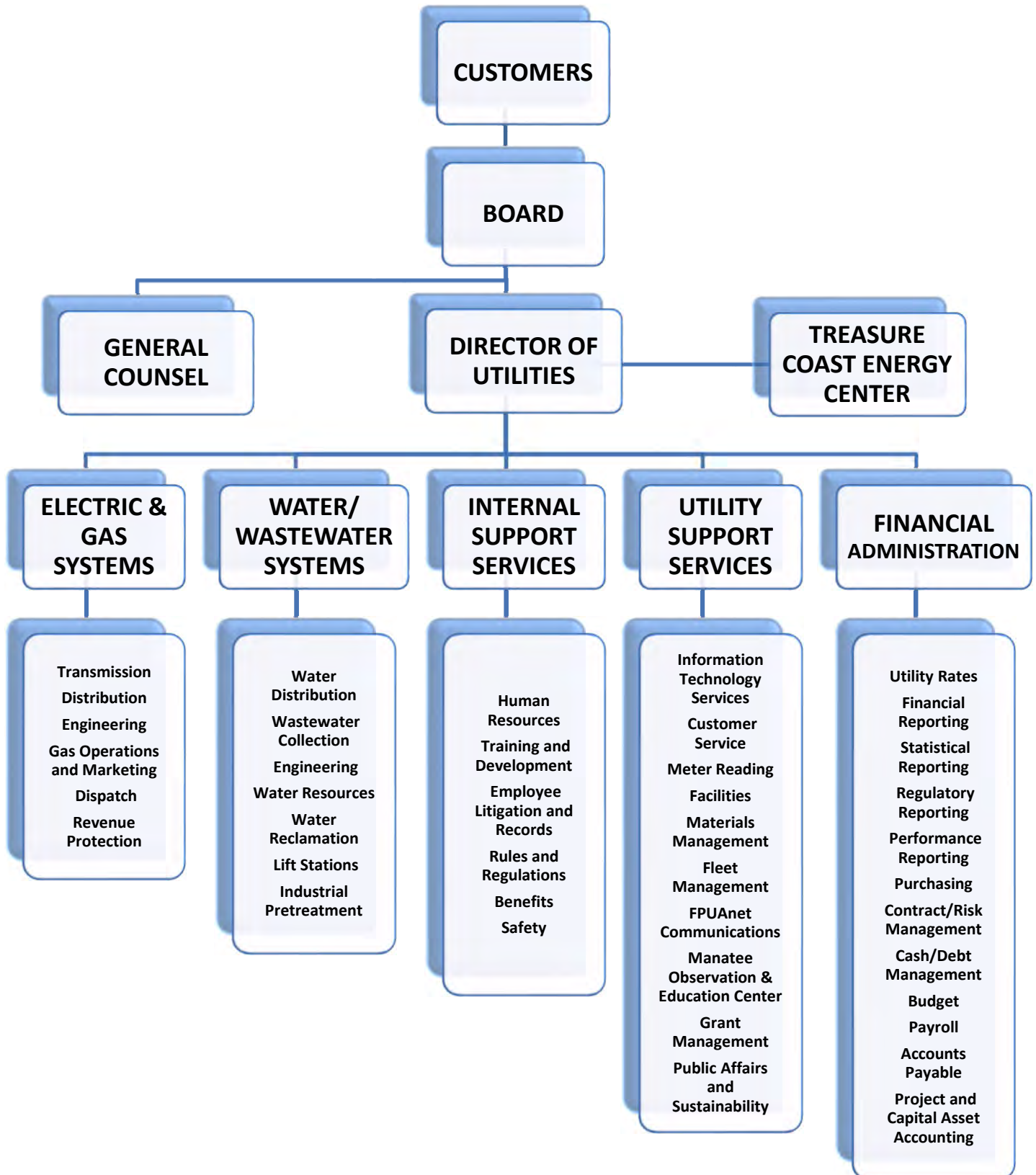
Frank H. Fee, IV

Deputy Secretary

Caroline A. Valentin

General Counsel

FPUA Organizational Structure



FORT PIERCE UTILITIES AUTHORITY

“TO PROVIDE OUR CUSTOMERS WITH ECONOMICAL, RELIABLE AND FRIENDLY SERVICE

ARTHUR AIELLO ♦ CHARLES ALFORD ♦ KATHARINE ALFORD ♦ ANDREW AVERS ♦ CHRISTOPHER BACK ♦ MAURICE BACON ♦ JEFFREY BAKER ♦ JEFFREY BAKER II ♦ EDMUND BARRANT ♦ RAUL BARRERA ♦ JAMES BARRY ♦ RYAN BASTINE ♦ SAMUEL BECKETT ♦ MEREDITH BENNETT ♦ KARYL BERTRAM ♦ LORI BIANCO ♦ JOHN BIGGS ♦ DONALD BLACK ♦ HOWARD BLACK ♦ ROBERT BOULANGER ♦ KENNETH BOWE ♦ S LANCE BRICK ♦ DANIEL BROLMANN ♦ ROGER BROWN ♦ MELISSA BRUNO ♦ VICTOR BURRIS ♦ TRAVIS BUTLER ♦ ANDREW BYRD ♦ JOSHUA CALANDRO ♦ WENDY CALVO ZAYAS ♦ JULIE CANTAVE ♦ DADE CAPPAR ♦ ANDREW CAPPIS ♦ JUAN CASTILLO ♦ LUIS CASTILLO ♦ MICHAEL CHIDGEY ♦ MONIQUE CHRISTIE ♦ JAVIER CISNEROS ♦ LINDA CLARK ♦ ANDRE CLEVELAND ♦ RICKY CLEVINGER ♦ ANTHONY CLINCO ♦ BRIAN COLLIER ♦ JAMES COMBS ♦ LAWRENCE CONNOR ♦ BRETT CORBETT ♦ GRISEL CORTES ♦ PATRICIA CRAWFORD ♦ CRAIG CRAWFORD ♦ WILBURN CRAWFORD ♦ STEVEN CRITES ♦ JONATHAN CRUMBLY ♦ MICHAEL CURRID ♦ THOMAS DAROZA ♦ TYRUS DARVILLE ♦ JOEL DAVIS ♦ LUGY DAWSON ♦ ALICE DELANNOY ♦ BRETT DENATALIE ♦ JAMES DENMAN ♦ ANDREW DIGIACOMO ♦ JASON DROST ♦ PETER DUNCAN ♦ WILLIAM DUPRE ♦ SCOTT DYKEMA ♦ JASON ERWIN ♦ ROBERT ESCHMANN ♦ JAMES ESTRADA ♦ TRENT EURY ♦ FRANK FEE ♦ STEVEN FERGUSON ♦ OMAR FOOTE ♦ SHARI FRANCO ♦ DREW FRANEY ♦ NORIEL FUMERO ♦ FREDERICK GADDIS ♦ STEVEN GATINS ♦ KORY GATLEY ♦



TEAM UUA

ANDON GELETY ♦ ELYSA GERAGHTY ♦ KRISTINA GIBBONS ♦ GARY GIBBONS ♦ BARBARA GIBSON ♦ PATRICK GILLESPIE ♦ KEVIN GilLETTE ♦ MONIQUE GILSINAN ♦ JOSEPH GILSON ♦ MICHAEL GOLDSMITH ♦ SONIA GOMEZ ♦ ANTONIO GONZALEZ ♦ CROSBY GORE ♦ AARON GRAVES ♦ WILLIAM GRAY ♦ JENNIFER GREER ♦ MARIA GUERRERO ♦ RONALD HAGWOOD ♦ GEORGE HALL ♦ TERRY HARPER ♦ MICHELE HARRIS ♦ JAMES HARRIS ♦ MATTHEW HARWARD ♦ COLBY HARWARD ♦ SENATOR HAYES ♦ STEVE HERDEMAN ♦ CLINTON HINER ♦ ADAM HOFFER ♦ ESTELA HOLMAN ♦ KYLE HOLMAN ♦ BRANDON HOULE ♦ LINDA HUDSON ♦ CHRISTOPHER HUGHART ♦ TIMOTHY HUGHES ♦ BOWDOIN HUTCHINSON ♦ CHARLES IVORY ♦ MARCUS JACKSON ♦ SIDNEY JERGER ♦ JUWAN JEUNE ♦ CHONTAE JOHNSON ♦ CHRISTOPHER JOHNSON ♦ TERRY JOHNSON ♦ KATRINA JONES ♦ JOSHUA JORDAN ♦ KERVANS JOSEPH ♦ JESSICA KADIE BARCLAY ♦ WILLIAM KAEFF ♦ ADAM KEE ♦ MARK KOBBE ♦ MICHAEL KOENIG ♦ JENNIFER KRIP ♦ KUPER KRUEGER ♦ JOSEPH LAMMERS ♦ MICHAEL LEDOUX ♦ ASHLEY LEVIN ♦



MISSION STATEMENT

IN A CONTINUOUS EFFORT TO ENHANCE THE QUALITY OF LIFE IN OUR COMMUNITY”

◆ KARINA LIVINGSTON ◆ KAREN LLANAS ◆ DOROTHY LONG ◆ ALAN LUNA ◆ GERARDO MACIAS ◆ WANDA MAGNUSON ◆ WILLIAM MAIN ◆ TAMMY MALIN ◆ GLEN MANCHESTER ◆ FRED MANN ◆ TERRANCE MANN ◆ BARBARA MARSHALL BENNETT ◆ LAURIE MARTIN ◆ MICHAEL MARTIN ◆ MELISSA MARTIN ◆ STEPHEN MASTELLER ◆ KENNETH MAXWELL ◆ TOMMIE MC CARTHY ◆ DANIEL MCKINLEY ◆ GEORGE MCMILLAN ◆ JOHN MCMILLIAN ◆ TERRANCE MCMILLON ◆ STONEY MCPEEK ◆ FRANCISCO MERCADO ◆ ERIC MEYER ◆ BARBARA MIKA ◆ JOSHUA MILLER ◆ JASON MITTLER ◆ REGINA MORRIS ◆ KENNETH MORRIS ◆ STEVEN MOSELY ◆ STEVEN MURTO ◆ JOHN MUSSELWHITE ◆ KYLE MYERS ◆ CHRISTELLE MYRICK ◆ CHRISTOPHER NASSO ◆ MICHAEL NEILL ◆ THOMAS NEIMAN ◆ MELODY NELSON ◆ DINO NESSELRODE ◆ DAVID NOEL ◆ KIMBERLY OKUBO ◆ SHANNON ONDERLINDE ◆ JOHNNY ORTIZ ◆ SHANE OSTRANDER ◆ NANCY PALKA ◆ SHELIA PARNELL ◆ KEVIN PARRISH ◆ EDWARD PATRICK ◆ DARIN PATTERSON ◆ ERIC PEARSON OLIVO ◆ LAURIE PEP-



PLE ◆ ERIC PETERS ◆ BARBARA PLASENCIA ◆ TONY PRICE ◆ CHARLES PUTNAM ◆ FRANCISCO RAMOS ◆ STEPHANIE RAULERSON ◆ SERITTA REEVES ◆ DANIEL RETHERFORD ◆ J RHODEN ◆ TIMOTHY RICHARDS ◆ BRANDON RICHARDSON ◆ EDWIN RICHBERG ◆ HEATHER RICUCCI ◆ ROBERTO RIGUAL ◆ WILLIAM



ROBERSON ◆ WILLIAM ROLLE ◆ SAMANTHA ROWLAND ◆ SCOTT RUBY ◆ DERRICK SANDERS ◆ KELVARENCE SANDLIN ◆ EVAN SAPIA ◆ DEBORAH SAVRDA ◆ JAMES SCHMITT ◆ SAL SCIMECA ◆ JOSHUA



STANG ◆ DAVID STAUFFER ◆ ANGELA STEPHENS ◆ STRAND ◆ WILLIAM STRUDLE ◆ TONYA TARDIF ◆ WILLIAM TAYLOR ◆ RACHEL TENNANT ◆ DEBRA THERIAULT ◆ JOSEPH TIETZ ◆ DANIEL TILLMAN ◆ NICOLE TIPTON ◆ ROBERT TIPTON ◆ WENDY TOMLINSON ◆ JENNIFER TOOMS ◆ GERMAN TORRES ◆ CUONG TRAN ◆ ANDREA TRASFERINI-SLOWN ◆ ELIZABETH UNDERWOOD ◆ OSVALDO VALDES ◆ CAROLINE VALENTIN ◆ DAVID VANAUKEN ◆ ROBERT VAUGHN ◆ CHRISTOPHER VELARDO ◆ ARIELLE WALSH ◆ ANDREW WARE ◆ KARISSA WARE-CURRY ◆ SIDNEY WETHERALL ◆ EDMOND WILLIAMS ◆ STACEY WILLIAMS ◆ CAROL WILSON ◆ MITCHELL WILSON ◆ OLIVER WINT ◆



SHOLANDER ◆ CARMELO SIGNORELLI ◆ STERLING SIMMONS ◆ DWAYNE SIMPSON ◆ VALENTINE SIRMONS ◆ JULIE SIZEMORE ◆ SHAWN SMITH ◆ JOEL SPADES ◆ RYAN SPENCE ◆ CHARLES ◆ KENNETH STEPHAN

ERIC WINTERSTEIN ◆ LOIS WOLFE ◆ SHARON WOLKOWICZ

UTILITY SYSTEMS DESCRIPTION

The Electric, Water, Wastewater, and Natural Gas Utility Systems, FPUAnet® Communications, and the Manatee Observation and Education Center (MOEC) are managed and operated for the City of Fort Pierce by Fort Pierce Utilities Authority (FPUA). FPUA was established in accordance with provisions of the City of Fort Pierce Charter, Article XII.

Fort Pierce Utilities Authority is a municipal utility, and is a discretely presented component unit of the City of Fort Pierce. FPUA's community investments keep money locally when possible and FPUA Board meetings are open to the public. FPUA is recognized by the American Public Power Association as one of 274 utilities nationwide designated a "Reliable Public Power Provider" (RP3).

FPUA is governed by a utility board made up of residents of the community, who are customers of the utility. The FPUA Board consists of five members, one of whom is the Mayor-Commissioner of the City, who serves on the Board as long as he or she holds such office. The City Commission appoints the other four members for four-year overlapping terms. No member of the FPUA Board shall serve more than two consecutive four-year terms.

ELECTRIC SYSTEM



The Electric System serves the City of Fort Pierce and the immediate surrounding area ([Page 253](#)), encompassing approximately 35 square miles, with an average of 29,017 services billed during the fiscal year ended September 30, 2022. FPUA currently has 16 miles of 69kV and 7.5 miles of 138kV transmission lines. The 69kV lines interconnect six sub-transmission substations and the 138kV connects two transmission substations to Florida Power and Light (FPL). FPUA's primary distribution has approximately 575 miles of

overhead and 340 miles of underground cable which operates at 13.2kV. FPUA and FPL have a territorial agreement approved by the Florida Public Service Commission.

On December 16, 1997, FPUA agreed to participate in the Florida Municipal Power Agency's All-Requirements Power Supply Project (ARP). In doing so, FPUA is now one of 13 municipally owned utilities in the ARP. The principal benefits of ARP are:

1. Lower operating costs through utilization of the most efficient generation available.
2. Future generation will be planned for the collective systems, as needed, by FMPPA.
3. Economies of scale in operating, planning, and financing.
4. Lower risk with more units and more cities working together.

As of January 1, 1998, FPUA assigned its resources to the ARP and agreed to purchase its total power requirements from them. These resources include the contracts with Florida Municipal Power Agency (FMPPA) related to Stanton Unit No. 1 (Stanton and Tri-City Projects) and Stanton Unit No. 2. The contracts related to the St. Lucie Nuclear Project have not been assigned.

The Treasure Coast Energy Center (TCEC) is a natural gas-fueled combined cycle unit, wholly owned by FMPA and operated by Fort Pierce Utilities Authority. FPUA operates the TCEC with its staff on an ongoing contract basis.

The Electric Service territory is progressing with the continued installation of the Advanced Metering Infrastructure (AMI) meters with 40% of the almost 30,000 meters in the system installed and operational. Funding received from the issuance on the Series 2022A Revenue Refunding Bonds will help to complete this project in the next two years. FPUA is in the midst of a multi-year Grid Modernization and Storm Hardening strategic initiative. This will include the replacement of six 25MVA transformers, twelve 69kV circuit breakers and eighteen 69kV switches inside of our substations. The plan will also include strategic hardening of vulnerable areas, extension of critical lines to create new tie points, and undergrounding of trouble prone laterals. All this is to help maintain reliable power to our 30,000 customer owners.

WATER SYSTEM

The Water System serves the City of Fort Pierce and the immediate surrounding area ([Page 254](#)), encompassing approximately 32 square miles, with an average of 21,857 services billed during the fiscal year ended September 30, 2022. Water supply is obtained from 36 Surficial Aquifer wells (shallow) and 11 Floridan Aquifer wells (deep). FPUA currently has a Water Use Permit (WUP) from the South Florida Water Management District (SFWMD) to withdraw an annual daily average not to exceed 21.13 million gallons (MG) of ground water. Treatment of the raw ground water is presently accomplished through a 20 million gallons per day (MGD) conventional Lime Softening Water Treatment Plant and a 10.3 MGD Reverse Osmosis Water Treatment Plant. Over the past 9 years, FPUA has made a significant investment into the water treatment plant by rehabilitating and upgrading all of the critical components to ensure that safe and reliable drinking water is provided to the FPUA rate payers.

FPUA meets all federal and state drinking water standards. FPUA has 9 million Gallons (MG) of storage capacity. The water distribution system is composed of 400 miles of water mains, remote pumping facilities, ground level storage tanks, hydrants, and valves.

The Advanced Metering Infrastructure project of installing about 22,000 new meters, is 31% complete. Funding received from the Series 2022A Revenue Refunding Bond issuance will allow completion of this project in the next two years.



WASTEWATER SYSTEM



The Wastewater System serves the City of Fort Pierce and the immediate surrounding area [\(Page 255\)](#), encompassing approximately 30 square miles, with an average of 16,125 services billed during the fiscal year ended September 30, 2022. The wastewater collection system consists of 120 lift stations, 174 miles of gravity sewer lines ranging from 4 to 48 inches in diameter, and approximately 97 miles of force mains ranging in size from 1.5 to 30 inches in diameter. The Island Water Reclamation Facility (IWRF) currently has a permitted capacity of 10 MGD for Annual Average Daily Flow (AADF) and 11.5 MGD for 3-Month AADF. The Florida Department of Environmental Protection (FDEP) has issued an operating permit which will be adequate through December 10, 2027. FPUA has one domestic deep injection well (IW) at the IWRF plant site. A pumping station injects treated/disinfected effluent into the 3,300-foot deep injection well for disposal. The IWRF IW-1 well is a twenty-four-inch domestic well which is permitted through 2027. There are two deep injection wells located on the site of the future Mainland Water Reclamation Facility (MWRF) in the southwest corner of the service area. IW-1 is an 18-inch industrial deep injection well with a capacity of 2.7 MGD, PHF and IW-2 is a 24-inch domestic deep injection well. IW-1 accommodates the TCEC's industrial wastewater stream and St. Lucie County landfill leachate, and is permitted through August 4, 2027. Both wells can be utilized for disposal of MWRF effluent once the facility is constructed. FPUA has made significant progress in the relocation efforts of the IWRF and has spent over \$10 million of bond proceeds towards that effort through May 2023. Relocating the wastewater plant will benefit our customers, our local environment, and our city, unlocking crucial economic impacts and stronger utility system for generations to come. The relocated MWRF project is board-approved and scheduled to begin construction in 2023, with completion and initial flows planned for Fall 2025. A short transition period will follow where FPUA operates both reclamation facilities while the collections system field work required to divert all flows is completed. The new MWRF is also being designed with a reuse system that will allow the TCEC to use treated reuse in their process cooling towers, saving an average of 2 MGD of draw from the Floridan Aquifer and providing a sustainable solution for effluent disposal.

NATURAL GAS SYSTEM

The Natural Gas System serves the City of Fort Pierce and the immediate surrounding area [\(Page 256\)](#), encompassing approximately 30 square miles, with an average of 4,098 services billed during the fiscal year ended September 30, 2022. The system consists of 178 miles of gas main and 82 miles of service lines. FPUA also owns and operates a Compressed Natural Gas (CNG) station that provides clean fuel for FPUA's fleet of vehicles. Beginning in FY 2023 the Natural Gas System will expand services north to the Lakewood park area and includes 15 miles of new mains and a new gate station. This expansion is expected to double our customer base within ten years. The completion of a 4" and a 6" main extension will



service new and existing large commercial customers. The completion of the Natural Gas AMI Project with 24% new meters installed, will be funded through the recent bond issuance as well and is expected to be completed in the next two years. The Natural Gas System purchases firm gas for resale through the Florida Gas Utility (FGU). FGU has a contract with Florida Gas Transmission for the transportation of gas to FPUA’s system. Gas purchases are supplied by FGU under an “All Requirements” agreement. The Gas Operations Department is responsible for the installation and maintenance of all gas mains and service lines. The department also employs a staff of qualified gas service technicians to maintain and repair customers’ natural gas appliances.

FPUAnet® COMMUNICATIONS



FPUAnet Communications is a registered Competitive Local Exchange Carrier (CLEC) with the Florida Public Service Commission since May of 2003. The fiber system consists of over 125 miles of fiber optic lines that provide dark fiber service to all the utility business units and provided broadband service to 60 external customers during the fiscal year ended September 30, 2022. The mission of FPUAnet is to help transform the City of Fort Pierce into a 21st Century SMART City. With a city-wide fiber deployment FPUAnet will promote the

socio-economic future of our community by attracting new industries, enabling telecommuting and increasing home values. Its fiber network will provide affordable, high speed symmetrical broadband service to all residents and businesses.

Over the course of the next two years FPUAnet has \$3.4 Million allocated for system reliability and expansion. As a SMART City Internet Service Provider, the system will provide additional connections for free public Wi-Fi, Digital Kiosks, Security Cameras and connection to Utility field assets.

MANATEE OBSERVATION & EDUCATION CENTER

The Manatee Center’s mission is to promote understanding and responsible actions for the protection of the Treasure Coast’s fragile ecosystems and their inhabitants. It is located on Moore’s Creek east of Indian River Drive in Downtown Fort Pierce and provides a clean and safe facility for viewing free-roaming manatees and other wildlife of the Indian River Lagoon. This unique facility was created through a joint agreement between the City of Fort Pierce and FPUA. The Manatee Center represents FPUA’s longtime commitment to community engagement and environmental stewardship.



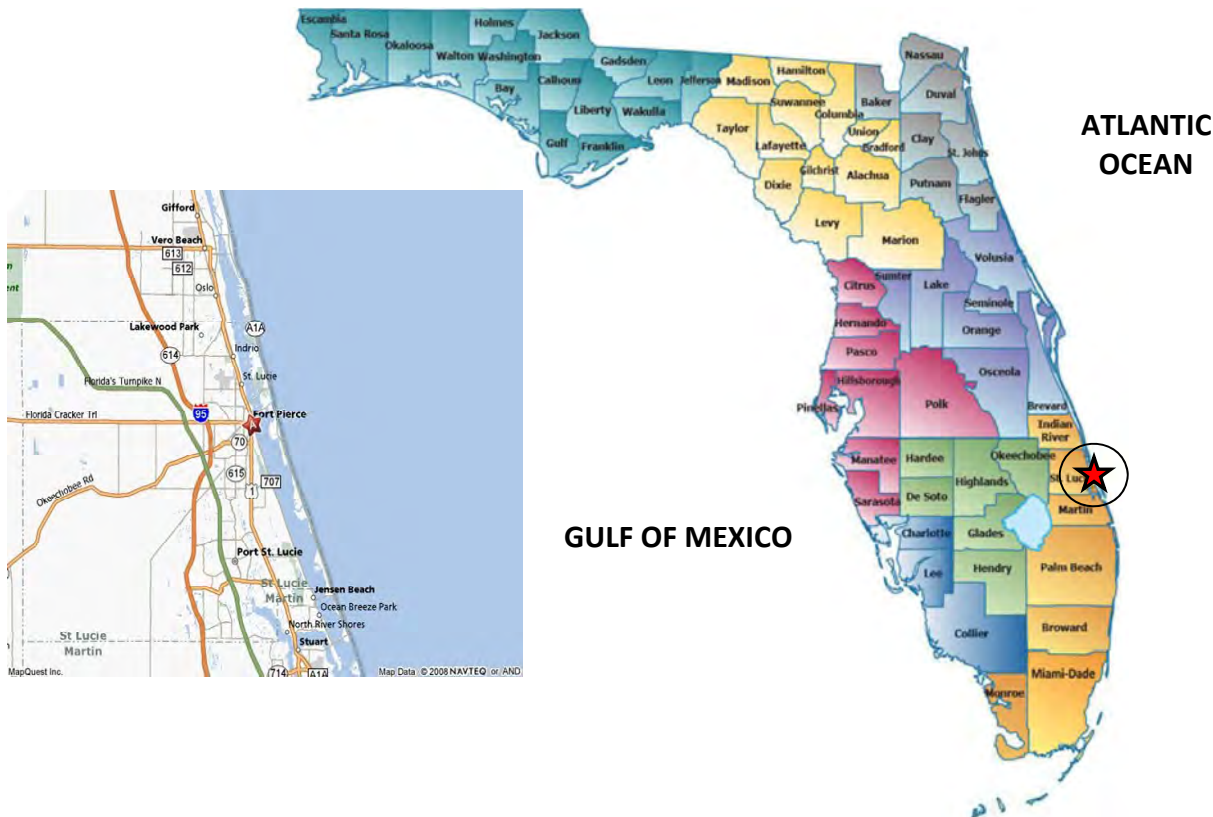
The Manatee Center is a small nature center primarily staffed by volunteers. These ambassadors share their love of Florida wildlife, appreciation for community, and environmental stewardship with visitors of all ages. During fiscal year 2022, 90+ volunteers provided 8,736 service hours and engaged over 60,000 visitors and students from all over the world. Additionally, Manatee Center volunteers

Utility Systems Description

collect data regarding manatee numbers and behaviors. Visitors have observed over 10,000 manatees in Moore’s Creek since the program’s inception in 1996.

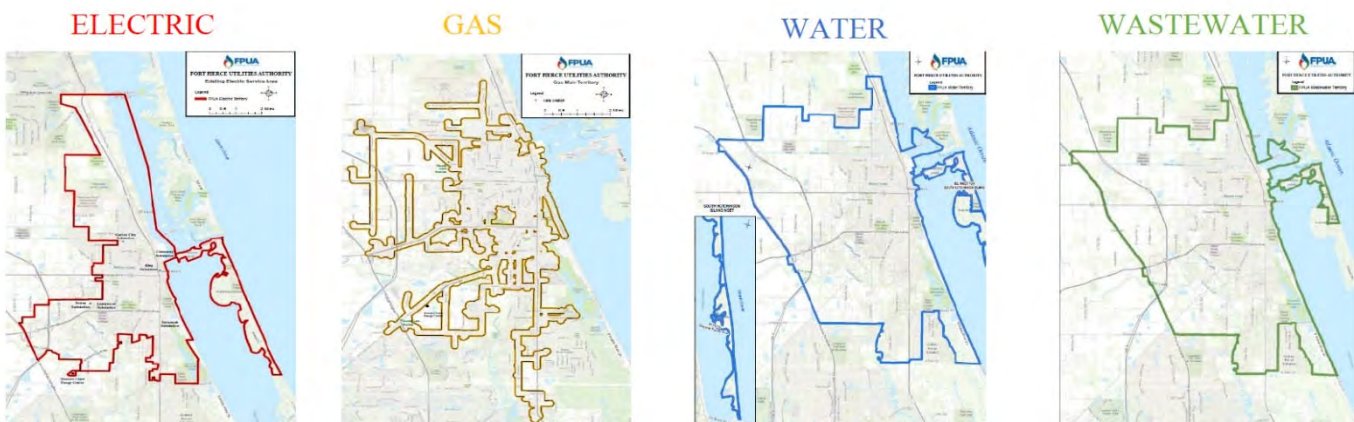
Current environmental education programming includes a monthly lecture series, a pre-school Storytime, daily fish feedings, community clean-ups, and seasonal camps. In addition to these, Manatee Center staff provide onsite fieldtrips and off-site programming to many schools and partner organizations. Manatee Center staff are currently engaging in strategic planning initiatives to create a Visitor Experience Plan that will guide future interpretation, exhibitory and programming. Through this exercise, we hope to strengthen our ties and offerings to the Fort Pierce community, improve exhibit quality and expand programming for adult audiences.

MAP OF FLORIDA SHOWING THE LOCATION OF FORT PIERCE



FPUA SERVICE TERRITORY

*larger version of maps found in appendix



CITY OF FORT PIERCE HISTORY



Military Fort Pierce at Old Fort Park, Fort Pierce

Fort Pierce, often called the Sunrise City, has been the hub of St. Lucie County, Florida for over 100 years. Situated on the "Treasure Coast," named after the famed sinking of the Spanish treasure fleet during a hurricane in 1715, Fort Pierce is one of the oldest communities on the East Coast of Florida. Fort Pierce was named after the Fort Pierce Army post which was



Benjamin Kendrick Pierce



built nearby in 1838 and active until 1842 during the Second Seminole Indian War. The military post had been named for Lieutenant Colonel Benjamin Kendrick Pierce, a career United States Army officer and the brother of President Franklin Pierce. In 1879 the Hogg family built a trading post on the site of the fort. They expanded in 1882 and built a two-story trading post on the banks of the Indian River with the first dock outside the store, making the delivery of goods more accessible. The trading post was sold to the Florida Canning Company in 1885 who hired Peter P. Cobb to manage the company. The store was then sold to Peter P. Cobb in 1896 and converted into the P.P. Cobb General



Merchandise Store. His general store became one of the largest general merchandise stores in Florida. Mr. Cobb's slogan was "Everything to Eat, Wear, and Use". This building is still in the heart of down town Fort Pierce today and has multiple function retail spaces

down stairs while the current owner, Bud Adams, has opened the Bud Adams Cobb Cultural Center on the second floor.



When Henry Flagler's



railroad was built through the town in 1915 it brought an opportunity for expansion of new homes and schools with it. The

city grew from 300 pioneers to approximately 48,000 residents today and encompasses approximately 29 square miles. Old City Hall is one of the best-regarded and frequently used buildings on the Treasure Coast of Florida. Built at the height of the Florida boom in 1925, it was the first historic building to be restored in downtown Fort Pierce in 1995.



The building was used as the Fort Pierce City Hall until 1983. In 1972, the citizens of Fort Pierce voted by referendum to create Fort Pierce Utilities Authority (FPUA).



RESOLUTION NO. U.A. 2023-07

A RESOLUTION ADOPTING A BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2023 AND ENDING SEPTEMBER 30, 2024 AND AMENDING THE BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2022 AND ENDING SEPTEMBER 30, 2023, FOR FORT PIERCE UTILITIES AUTHORITY OF THE CITY OF FORT PIERCE, FLORIDA.

Be it resolved by Fort Pierce Utilities Authority:

SECTION I: That Fort Pierce Utilities Authority of the City of Fort Pierce, Florida, hereby adopts as its FY 2024 budget and amends its FY 2023 budget, for the operation of the utility systems of the City of Fort Pierce, Florida, in accordance with the City of Fort Pierce Charter, Article XII, Section 176(12), the estimates for FY 2024 and FY 2023 made by the Director of Utilities of said Fort Pierce Utilities Authority. Said estimates have been presented to Fort Pierce Utilities Authority in August 2023, detailed estimates are now on file with the Director of Utilities of said Fort Pierce Utilities Authority, and a summary of said estimates are made a part hereof.

SECTION II: That it shall be the duty of the Director of Utilities of said Fort Pierce Utilities Authority to set up appropriations of revenue and expenses on the account records of said Fort Pierce Utilities Authority, to keep such accounts in conformity with said summary as required by the aforementioned City of Fort Pierce Charter, Article XII, Section 176(12), and as may be directed from time to time by Fort Pierce Utilities Authority.

SECTION III: That this Resolution shall be in full force and effect upon passage by Fort Pierce Utilities Authority and the City Commission of the City of Fort Pierce, Florida.

SECTION IV: That there follows, and is incorporated herein, the attached summaries herein above referred to in Section I hereof.

Passed and adopted this 1st day of August, 2023.

ATTEST:

FORT PIERCE UTILITIES AUTHORITY

Secretary
(FPUA Seal)

BY: _____
Chairman

APPROVED AS TO FORM & CORRECTNESS:

BY: _____
Fort Pierce Utilities Authority Attorney



Fort Pierce Utilities Authority
Department of Finance
500 Boston Avenue (PO Box 3191)
Fort Pierce, FL 34950 (34948)

July 14, 2023

MEMBERS OF FORT PIERCE UTILITIES AUTHORITY BOARD
Fort Pierce, Florida

Dear Board Members:

It is with pleasure that we present to you the budgets for the fiscal year ending September 30, 2024, and amending the fiscal year ending September 30, 2023. On May 30, 1972 FPUA was confirmed by election and established in accordance with provisions of the City Charter to be responsible for utility services. This budget document is submitted in accordance with the provisions of the City of Fort Pierce Charter and the budget policies detailed in the [Overview](#) section. The budget is comprised of the Revenue Budget, Operations & Maintenance (O&M) Budget, Capital Budget, including a five-year Capital Improvement Plan, and Debt Service. As required by Florida Statutes, the document presents a balanced budget; i.e., projected revenues for a set period of time will equal or exceed projected expenses for the same period. Any shortfall will be funded by unrestricted reserves. This budget has been prepared using the accrual basis of accounting. The figures contained herein reflect the revenues and expenses necessary to maintain current levels of service provided to the customers of FPUA. Revenues and expenses are subject to appropriation of FPUA's sole enterprise fund.

The Budget is the financial guide for the operation of FPUA during the upcoming fiscal year. The adoption of this document is one of the most important issues that the Board must vote on annually as it establishes the financial limits used to provide utility services to FPUA's customers. It also serves as the ultimate guide for the Director of Utilities and staff when planning, organizing, and implementing the policies needed to provide safe, reliable service at the most economical rates possible.

The proposed budgets have been developed through the budget preparation process, with a critical look at each department's plans, projects and projections to ensure that they support the FPUA's mission and the strategic goals of the organization. The proposed budgets were presented to the City Commission, the FPUA Board, and the public in June at the Budget Workshop, to provide the opportunity to explain the budgeted amounts and the assumptions made in the preparation of the budget.



Our mission is to provide our customers with economical, reliable and friendly service in a continuous effort to enhance the quality of life in our community.

772.466.1600 * www.fpua.com



FY 2023 ACHIEVEMENTS

Fiscal year 2023 brought continued growth to the economy, the resurgence of prices for Natural Gas had a minor impact on the cost for Purchases Power, primarily due to efforts taken to hedge the price of Natural Gas, and the price of purchased power. We have kept our customers on the forefront of our efforts and as we come to the close of the current year we are stronger as an organization for what we have learned. We now look back at the accomplishments that the utility has brought forth and the groundwork that has been laid for the future plans of FPUA.

FPUA began a new chapter with some ground-breaking events this past year. Fiscal year 2022 brought the issuance of the Series 2022A and 2022B bonds directed at the reliability and growth of our infrastructure. In fiscal year 2023 all systems began the year targeting the many projects that would benefit FPUA's growth, system hardening, and cultivating customer growth. Additional information on this project and other projects can be found in the five-year [CIP beginning on page 233](#).

The Wastewater system's predominant project now, and for the next two years is the completion of the new Mainland Water Reclamation Facility (MWRf). Progress on this project includes the completion of the 60% Design Build Phase, site clearing, permitting, and the ground-breaking for the ceremony which was held in February 2023. The final phase of this \$139 million project has received board approval, the completion of which will take FPUA into fiscal years 2024 and 2025.

Water and wastewater expansion projects are numerous and are being phased in over the next two years. To date four projects have been completed in different sectors of the service area. These projects have generated 40 new water customers and 18 new sewer customers. The majority of these new customers were partially subsidized through Septic-to-Sewer Grant funding from the Federal Government and State Departments of Environmental Protection. Additional grants have been awarded for continued work on the Septic-to-Sewer program for FY 2024.

FPUA's efforts continued in our migration from manual meter reading to an Advanced Metering Infrastructure (AMI). Since deployment began in FY 2020 and including the advanced deployment, we have installed 13,049 electric meters, 6,290 water meters and 1,077 gas meters. Availability of AMI meters presented a challenge to the program in the onset of FY 2023. At about 37% completed, the AMI will continue to roll out with completion of the entire system by FY 2025. Many storm-hardening and reliability projects for Electric have been rolled out. Funding for this project will come from the proceeds of the Series 2022A bond issuance, to the extent funds are available. The meters that are already in service have improved our customers' ability to see their dashboard in real time helping us support the efficient delivery of utility services.

At FPUA, we are focused on the sustainability of our utility and the services that we provide. Our continued commitment to assisting developers and businesses with their utility needs has aided in the expansion and relocation of businesses into the service territory. Fort Pierce provides the convenience of both major highways and waterways. The strategic location and navigability of the Fort Pierce inlet makes it an ideal location for boat and ship manufacturing and repairs.

We are here to serve our customers and to help them through community outreach. In 2022 FPUA commissioned the Utility Advisory Committee (UAC), a group of citizens appointed by the City Commission of the City of Fort Pierce and the FPUA Board members. Last year the committee underwent a series of training and educational sessions on the utility, developing a better understanding of FPUA and the task at hand. They are now applying the knowledge that they have gained and are promoting the utility and our projects in the community. This is in keeping with our strategic plan to build relationships with the city and foster awareness with our customers.

We have seen inflation and rising costs for every commodity, and the utility industry is no exception. The volatility of the natural gas market has settled and has shown a favorable trend for fiscal year 2023 and costs for our purchased power.

Interest rates began to climb as we entered FY 2023. These less than favorable lending rates have not hampered developers that continue construction, both residential and commercial. The demand for housing and the growth of the surrounding area has presented opportunity for development of the service areas that are not otherwise restricted by boundaries. Additionally, in our favor was the opportunity to invest existing restricted and unrestricted funds at rates that will aid in the funding of other projects that are pay-as-you-go. Fitch Ratings Inc. (Fitch), conducted their annual surveillance affirmed FPUA to maintain our "A" rating. The "A" rating indicates FPUA's stability and financial soundness. FPUA remains optimistic about the long-term economic rebound of our service area and the growth that will emerge.

FPUA's grants team has pursued grants for our Electric, Water, and Wastewater systems with awards to date in excess of \$23 million. These grants will help fund capital spending, enhance economic conditions through jobs creation, and improve the environmental impact on the Indian River Lagoon, Fort Pierce, and the surrounding area. We are actively working on projects under grant funding through the Florida Department of Commerce and the Florida Department of Environmental Protection (FDEP) that promote sewer connection and septic to sewer conversion.

FY 2024 AND BEYOND

FPUA's Strategic Management Plan promotes communication and cooperation as well as encouraging departmental involvement in achieving company goals that support FPUA's long-term plan. The strategic plan focuses our efforts on the challenges that we face as an organization and helps management in their decision making. Aligning our strategies with the City's top

priorities and Annual Action Plan improves the rate of success for both entities. The current Strategic Plan focuses on six, key areas.



Building the Utility/Building the City – Building out our utility systems further and expanding our service territory contributes to providing **economical** service, as increasing our customer base and adding new technology has a long-term effect of lowering costs across all systems.

FPUA's top goal over the next two to five years will be the relocation of the Water Reclamation Facility (WRF) from Hutchinson Island to a mainland location in the western industrial area of town. This project has locked in a Guaranteed Maximum Price of \$134 million dollars, with \$100 million of the funding arising from the 2022 debt issuance with completion expected late in 2025. The project will benefit the city and FPUA through operating a new state of the art facility while enhancing the economic build for the City.

The implementation of an Advanced Metering Infrastructure (AMI) system for the Electric, Water, and Gas systems continues despite supply chain issues. The financed portion of this project began in FY 2022, with completion anticipated for 2025. Improving the reliability of our operations is the top benefit of this project. The online dashboard available to AMI customers, improves their ability to view their consumption on an hourly basis. This enables the customer to increase efficiencies in their home and reduce consumption.

Better than half (51%) of the five-year Capital Improvement Plan (CIP) is comprised of expansion and reliability projects which will be financed through the Series 2022 and future debt issuance. We are taking proactive steps to maintain the integrity of our systems' infrastructure and provide growth in our customer base. Connections to our water and sewer services includes the requirement for annexation into the City limits. FPUA has approved grants from FDEP for the low-income septic to sewer conversion making the connection to sewer affordable. Fiscal year 2024 will avail newly awarded grant funding for septic to sewer conversion that is cost free for the customer. These projects build our utility and the city complications with supply chain problems and escalating prices have slowed allowing us to make the connections and satisfy the needs of our customers.

The expansion of the Natural Gas service territory to the north will support not only the manufacturing businesses that have settled in the local area but, the planned developments and commercial businesses that are slated for connection in FY 2024. The Series 2022 debt issuance will finance this expansion of the North Service Territory for Gas in addition to a third Gate Station that will open up opportunities for future growth in the Gas customer base.

Internet service has become an essential service for everyone. FPUAnet communications has expanded its infrastructure to develop Smart City services, providing free public Wi-Fi to 9 area parks and centers throughout the city. The infrastructure increases internet speeds through fiber optics and increased capacity, which supports a larger customer base. The planned installation

of informational interactive kiosks will serve the downtown area benefiting the visitors to the City of Fort Pierce and the business that thrive on tourism year round. Fiscal year 2024 has planned completion of Fiber expansion for the Airport Industrial Park and the Downtown Zone.



Reliability – Improving reliability through replacing and expanding our infrastructure and other measures helps to lower costs as well as providing the **reliability** promised in our mission.

The reliability of FPUA and our ability to provide services that our customers can count on, improves our public image. Customer service and our electric utility are the most visible displays of reliability to our customer base. Electric system reliability and storm hardening projects such as utility pole replacements, substation improvements, and breaker replacements. These projects are budgeted in the five-year CIP in our ongoing efforts to improve and maintain the integrity of our electric system. A system study is currently under way to evaluate the state of the FPUA electric system. Continuing with the annual testing of utility poles will add to the existing plan for replacement as the project progresses. The replacement of feeder poles with concrete poles will aid in our hardening efforts. Additionally, the undergrounding of services to homes and business with all new or service upgrades will help to minimize outages. Two of our aging substation transformers have been replaced to date. Additional replacements are planned in the current CIP with all six to be replaced by 2028. This storm hardening multi-year projects will provide system dependability and bring FPUA in compliance with the current regulatory requirements.

Our customer service team continually works on improving the customer experience through empathetic listening, offering solution driven assistance, and taking feedback to heart. Customer online portals, dashboards (AMI) and informational website provide technological avenues and enable the customer to be proactive in their own energy and cost savings.

Many other projects geared toward improving reliability also serve to prevent more expensive emergencies from happening. The continued utilization of grant funding will support the wastewater pipe lining project through 2026, permitting the lining project to accomplish about 25% of the system-wide work. The lining of these mains will reduce inflow, infiltration, and exfiltration, and therefore reduce washouts, street repairs, and costs associated with treating stormwater. Recent experiences with storms have revealed vulnerabilities at the Water and Operations Plants, which are addressed in the 2024 [Capital budget](#).



Employee Development and Satisfaction - Adequately developing and training employees and having a high rate of employee satisfaction through advancement within the organization contributes to a more effective workforce overall, and impacts our **friendly service**. Happy employees are typically more productive and conscientious, which has a direct influence on our **economical** and **reliable** service.

Providing opportunities for advancement within the organization and honesty with employees as to expectations and possibilities is one reason that we have been voted one of the “Best Places to Work” in St. Lucie County again in 2022. Being able to retain satisfied employees strengthens the organization with an experienced knowledge and skill base for technical positions. Training and developing employees through apprenticeship and internship programs have helped develop the specialized skills needed for electric linemen, electric operations, and engineering positions. FPUA has enhanced efforts to attract and retain the best-qualified employees for each job. We work hard to develop and retain our employees, enhancing benefits with new and different options, succession planning which benefits both the utility and the employee, and our educational reimbursement plan enabling advancement.



Competitive Rates – Maintaining competitive rates through adequate planning and rate comparisons with other utility providers relates to the **economical** component of our mission as well.

It is important to understand that all expansion projects described throughout this message are the mainstay behind keeping our rates competitive. The expansion projects that build our customer base are part of our long-range plan that will bring increased revenues, funding operations and reducing the need for potential rate increases. Strategically building our utility will ultimately become a benefit the city and the citizens that we serve.

In conjunction with the 2022 bond issuance, a financial feasibility study was performed. The study revealed the need for rate adjustments in the future in order to sustain our operations and provide for repayment of debt. As such, the adjustments implemented and planned will facilitate the reliability and integrity of our financial statements, maintaining compliance with covenants.

The power generated in the state of Florida is sourced, 75% from natural gas. The market price for natural gas and its impact on our costs is monitored on a monthly basis, and adjustments to customer bills are rendered through revisions to the Power Cost Adjustment (PCA) or Purchased Gas Adjustment (PGA). The end of FY 2022 was burdened with drastic changes in market prices for natural gas. The efforts of FMPA, as we moved into FY 2023, to hedge gas future pricing has afforded FPUA stabilized costs and allowed us to maintain competitive rates this year and next, moving through FY 2024.



FPUA Image – FPUA has renewed our commitment toward being proactive and strategic with our community and communications programming. We recognize that keeping our customers informed and engaged not only **enhances their quality of life** but also improves our ability to serve them in the best possible and most holistic way. We are building a vision of #CommunityProud that inspires trust and confidence in our staff and utility. Toward that end, we endeavor to highlight the positive contributions that our staff and utility make to the City of Fort Pierce on a regular basis. We also strive to continue

to keep our customers as informed and up-to-date as possible regarding changes or issues that may be occurring regarding their service.

We recognize that our image in the community is extremely important to the successes of the utility. Servicing our customers in accordance with our mission statement with **economical**, **reliable**, and **friendly** service is our purpose. FPUA uses social media and push emails to convey messages to our customers updating them on changes as they occur. The Utilities Advisory Committee (UAC), formed in 2022, has made strides through their own education about FPUA. We are hopeful that they will have a positive impact on FPUA's image as they promote our successes in the community.



Customer Service – Providing outstanding customer service to both utility end-users and internal customers directly corresponds to the **friendly service** aspect of our mission. We strive to provide the highest level of service to our customers and do so in a timely and efficient manner.

Understanding the customers' needs and building satisfaction with our service on a consistent basis builds trust. Customers' are appreciative when they receive empathetic and friendly assistance from our employees. We continue, through the use of social media, our online billing portal, radio advertisements, and televised Board meetings, to promote avenues and opportunities for our customers. FPUA offers residential customers the opportunity to apply for assistance for an evaluation of their home, including repairs that will enhance energy efficiency and lower their bills. This program is known as the Weatherization & Educational Outreach Program (WEOP).

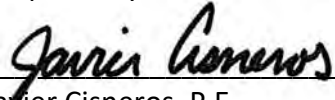
Throughout the FY 2024 and Amended FY 2023 budget document, readers will find references to the goals and objectives that FPUA has established in support of our Mission and Strategic Plan. This demonstrates each department's continued involvement and commitment to achieving the service delivery goals that advance our mission. Supporting goals and accomplishments are quantified by department in the [Operations and Maintenance](#) section of this budget. Dozens of assistance development projects are slated for the next five years and can be seen in detail in the [Capital CIP](#).

Strategic planning for FY 2024 and beyond is currently underway with the Strategic Planning Workshop scheduled for August 2023 at Indian River State College. The workshop will include the City Commissioners, City Manager, FPUA Board and leadership team.



The budgeting process is complex, challenging, and takes a team. We would like to recognize the efforts and expertise of the Finance Staff, Director of Utilities, Directors, Department Heads, and support staff for the many hours dedicated to completing this budget. FPUA continues to focus on growth and reliability under the direction of the management team. The team also relies on the vision and leadership of the Board. We appreciate the dedication of the Board Members to the mission that we work toward every day.

Respectfully submitted,


 Javier Cisneros, P.E.
 Director of Utilities


 Barbara A. Mika, CGFO
 Director of Financial Administration

What Is A Budget?

The annual budget is presented as a policy document, an operational tool, a financial planning tool, and a link to the strategic plan. In addition, it is also considered a link to the community. This document will be submitted to the Government Finance Officers Association (GFOA) for review and consideration for the Distinguished Budget Award, which Fort Pierce Utilities Authority (FPUA) has received annually since fiscal year 1996. The budget provides significant policy direction from the Board to staff.

The Budget Serves As:

A Policy Document

Decisions made within the budget reflect the general principles or plans that guide the actions taken for the future. As a policy document, the budget links FPUA goals and policy direction to the actual day-to-day activities of the organization. The budget process affords an interesting and challenging opportunity to reassess plans, goals, and the means for accomplishing them.

An Operational Tool

The budget directs the operation of the Utilities Authority. Activities of each function or department have been formalized and described in the Operations and Maintenance section of the document. This section gives an understanding of the various systems of FPUA, how they relate to each other, and to the strategic goals of FPUA and the Board.

A Financial Planning Tool

Traditionally, the budget is a financial planning tool, but it is also a requirement. A balanced budget must be adopted and in place prior to October 1. The budget provides the authority to spend within the means of the approved budget. Revenues are estimated, along with available cash reserves to indicate funds available for spending.

A Link To The Strategic Plan

The budget follows FPUA's mission statement, and the Strategic Plan is an integral part of achieving that mission. The Strategic Plan lays out the direction for FPUA, and the budget is a link to getting there. The key result areas that were developed as a part of the Strategic Plan are linked to specific departments and are incorporated and reflected in their goals and budgets.

A Link With The Community

The budget provides a unique opportunity to encourage the public to review and understand FPUA operations. The document describes company activities, the underlying reasons or causes for those activities, their future implications, and the ways in which they directly impact and relate to our customers.

BUDGET OVERVIEW

RATES

This budget reflects rate adjustments for all systems. The FPUA Board and the City commission approved rate increases to support the renewals and replacement of infrastructure, and to support the relocation of the Water Reclamation Facility from Hutchinson Island to the mainland. FPUA continually monitors cash balances and compare revenues to spending levels to evaluate the need for rate adjustments, and/or the implementation of cost cutting measures. The Public Service Commission inflationary index is planned for implementation for all systems’ rates. Below is an illustration of residential rates for the average customer per month, currently approved by the Board.

<u>Utility Service</u>	<u>Average Consumption</u>	<u>August 2023</u>
Electric	1,000 kWh	\$129.48
Water	6,000 gallons	46.32
Wastewater	6,000 gallons	61.88
Natural Gas	13 ccf	39.79

UNIT SALES

Unit sales levels and customer billings for FY 2023 and FY 2024 for the Electric, Water, Wastewater and Natural Gas systems have been estimated by FPUA staff, and are based upon historical data and the detailed plans for expansion of services and territorial boundaries, and infill within the existing borders. The projections assume normal weather patterns.

These budgets reflect predictions for marginal increases in unit sales and customer billings for the Electric, Water and Wastewater systems. Natural Gas general service and contract sales are anticipated to maintain in FY 2024 with the leveling off of contract sales volumes and the anticipation of development of current infrastructure projects coming online with new and existing customers.

Projected unit sales and customer billings are as follows:

	<u>Original Budget FY 2023</u>	<u>Amended Budget FY 2023</u>	<u>Percent Change</u>	<u>Original Budget FY 2024</u>	<u>Percent Change</u>
Electric (MWh)	573,406	596,925	4.1%	599,313	0.4%
Water (MG)	2,947,331	3,100,694	5.2%	3,150,305	1.6%
Wastewater (MG)	1,691,251	1,796,939	6.2%	1,822,096	1.4%
Natural Gas (ccf)	4,683,960	5,095,575	8.8%	5,151,627	1.1%

The details of unit sales statistics are located on [page 46](#).

The budget reflects the expected number of customer services billed to increase in FY 2024:

	<u>FY 2023</u>	<u>FY 2024</u>	<u>#</u>	<u>%</u>
Electric	29,195	29,312	117	0.4%
Water	22,268	22,624	356	1.6%
Wastewater	16,456	16,686	230	1.4%
Natural Gas	4,088	4,133	45	1.1%

REVENUES

The schedule below summarizes total budgeted revenues by utility system:

	<u>Original Budget FY 2023</u>	<u>Amended Budget FY 2023</u>	<u>Percent Change</u>	<u>Original Budget FY 2024</u>	<u>Percent Change</u>
Electric	\$ 88,503,282	\$ 85,071,400	(3.9%)	\$ 80,485,200	(5.4%)
Water	25,492,600	29,481,700	15.6%	30,744,500	4.3%
Wastewater	20,519,479	25,356,900	23.6%	38,561,900	52.1%
Natural Gas	8,306,400	7,251,200	(12.7%)	7,499,200	3.4%
FPUAnet	1,431,700	1,737,800	21.4%	2,042,700	17.5%
MOEC	613,006	620,726	1.3%	697,831	12.4%
TCEC	1,978,699	2,074,288	4.8%	2,079,230	0.2%
TOTAL REVENUES	<u><u>\$ 146,845,166</u></u>	<u><u>\$ 151,594,014</u></u>	3.2%	<u><u>\$ 162,110,561</u></u>	6.9%

Staff has estimated sales revenues for FY 2023 and FY 2024 for all of FPUA’s utility systems. This forecast reflects some growth in services. Increases were developed as a result of a Rate Sufficiency Study performed and incorporates infrastructure and growth needs of all systems.

The decrease in power cost revenue and expense reflected in the Original FY 2024 budget is being driven by the stabilized cost of natural gas accomplished through hedging of gas prices through April of 2025. The decrease in the power cost adjustment (PCA), and the purchased gas adjustment (PGA), matched with the decrease in the expense associated within the cost of power and gas purchased for resale. The PCA and PGA are a pass through of FPUA’s cost of power and gas purchased for resale. In the event costs rise or fall at a pace different than expected, there will be a corresponding increase or decrease in PCA and PGA revenues to balance those increased or decreased costs. The PCA and PGA calculations are reviewed monthly to ensure that current electric and natural gas costs are recovered from our customers.

FPUAnet revenue is derived primarily from providing dedicated internet access, the sale of fiber optic transmission and bandwidth connections, as well as dark fiber transmission. Deploying these services to residential and commercial accounts began in FY 2022. Fiber system expansion in FY 2024 will bring the St. Lucie County Airport Industrial park online and completion of the downtown area.

The Manatee Observation & Education Center (MOEC) anticipates a continued improvement in attendance. Expanding the exhibit quality and programming activities offered at the MOEC is expected improve, drawing attention from the tourism that is growing in the Fort Pierce area. We have applied for and are currently receiving grants that help promote educational understanding about our local ecosystems on the Treasure Coast. FPUA anticipates the continued contributions, reported as revenue, in order to balance its budget.

Costs and the anticipated reimbursements associated with staffing the Treasure Coast Energy Center are accounted for in its own system. We have included estimated revenues and costs of \$2,074,288 for FY 2023 and \$2,079,230 for FY 2024.

Investment income has increased in FY 2023. Higher interest rates have had a positive impact on all short-term investments, including certificates of deposit and bank sweep accounts. Interest rates are predicted to remain higher throughout FY 2024, and are anticipated to continue to provide for higher levels of interest income.

The schedule below summarizes total revenues by source:

	Original Budget FY 2023	Amended Budget FY 2023	% of Total	Original Budget FY 2024	% of Total
General Service Sales	\$ 77,678,075	\$ 76,030,700	50.2%	\$ 74,614,600	46.0%
Residential Sales	57,788,807	54,979,100	36.3%	54,303,700	33.5%
Other Operating Revenues	3,369,731	3,092,726	2.0%	3,337,631	2.1%
Non-Operating Revenue	4,403,174	9,457,288	6.2%	22,447,630	13.8%
Capital Contributions:					
Capital Impr. Charges	1,289,500	4,694,400	3.1%	4,050,000	2.5%
Contr. Capital - Cash	1,031,879	1,373,000	0.9%	1,420,000	0.9%
Contr. Capital - Non-Cash	1,284,000	1,966,800	1.3%	1,937,000	1.2%
TOTAL REVENUES	\$ 146,845,166	\$ 151,594,014	100.0%	\$ 162,110,561	100.0%

Non-Operating Revenues anticipated in FY 2024 will come in the form of Federal and State Grants to fund the portions of the relocation efforts for the MWRF, the Sewer Main Lining program, and growing seagrass in the Indian River estuary. The relocation is a multi-million-dollar project. All environmental grants and low-cost funding are being pursued to fund this very important project. This lining program preserves and extends the life of existing infrastructure eliminating the infiltration and exfiltration from/to the environment. It is anticipated that capital contributions

resulting from developer construction, both commercial and residential will decline as interest rates climb.

Summary tables and graphs of revenues, as well as a more detailed discussion and presentation thereof, can be found on [pages 58 through 69](#).

OPERATIONS & MAINTENANCE EXPENSES

The schedule below summarizes budgeted total expenses by major classifications:

	Original Budget <u>FY 2023</u>	Amended Budget <u>FY 2023</u>	Percent Change	Original Budget <u>FY 2024</u>	Percent Change
Purchases for Resale	\$ 67,727,000	\$ 58,572,000	(13.5%)	\$ 51,602,000	(11.9%)
Personnel Services	19,577,040	18,663,280	(4.7%)	20,688,073	10.8%
Employee Benefits	9,253,710	9,077,345	(1.9%)	10,285,783	13.3%
Contractual Services	10,888,323	11,265,358	3.5%	10,774,855	(4.4%)
Commodities	3,964,169	4,081,850	3.0%	4,772,937	16.9%
Depreciation	14,760,000	14,810,000	0.3%	15,199,000	2.6%
Interest Expense	7,084,673	6,632,764	(6.4%)	6,332,789	(4.5%)
City Distribution	6,519,114	6,758,421	3.7%	7,653,954	13.3%
Other Fixed & Sundry	<u>4,949,352</u>	<u>5,821,176</u>	17.6%	<u>6,479,248</u>	11.3%
<i>TOTAL</i>	144,723,381	135,682,194	(6.2%)	133,788,639	(1.4%)
Less Transfers*	<u>2,761,024</u>	<u>1,909,996</u>	(30.8%)	<u>1,909,996</u>	0.0%
<i>TOTAL</i>					
<i>APPROPRIATION</i>	<u>\$ 141,962,357</u>	<u>\$ 133,772,198</u>	(5.8%)	<u>\$ 131,878,643</u>	(1.4%)

*Transfers include capitalized labor and overhead, as well as unallocated contingency.

As always, the O&M Budget supports the high quality of services and products to which FPUA's customers have become accustomed. In addition, it meets regulatory standards (including unfunded mandates) and reflects appropriate adjustments due to the changing economy.

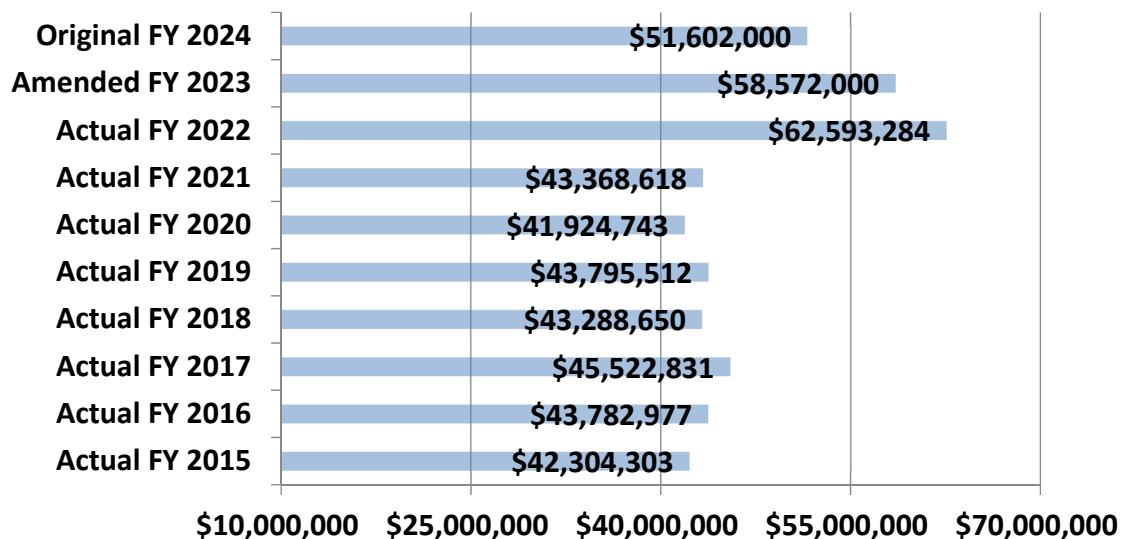
Summary tables and graphs of O&M expenses are located on [pages 71 through 73](#). The details for each department can be found on [pages 79 through 231](#).

In the Amended FY 2023 O&M Budget, expenses before transfers totaling \$135,682,194, have decreased from the Original FY 2023 Budget. The Original FY 2024 O&M Budget expenses total \$133,788,639 which is a decrease of 1.4% from the Amended FY 2023 Budget, and a decrease of 7.5% when compared to the Original FY 2023 Budget. These declines are attributable mainly to a decrease in Purchases for Resale.

Explanations for some of the major increases/decreases between the Original FY 2023 Budget, the Amended FY 2023 Budget, and the Original FY 2024 Budget are discussed in greater detail below:

- **3360 – Purchases for Resale:** Purchases for Resale is 38.5% of the FY 2024 operating budget. The chart below illustrates the changes in the cost of purchased power and natural gas over the past ten years. FPUA’s power supplier, Florida Municipal Power Agency (FMPA), passes through its costs to the member cities of the All-Requirements Project (ARP). The cost of purchased power and natural gas is recovered through the power cost adjustment (PCA) and the purchased gas adjustment (PGA). Estimated FY 2024 purchases for resale have decreased when compared to the Amended FY 2023 Budget due to decreases in the estimated price of power purchased from FMPA and the impact of FMPA hedging portions of the future cost of natural gas, on behalf of the All Requirements Participants.

Purchases for Resale



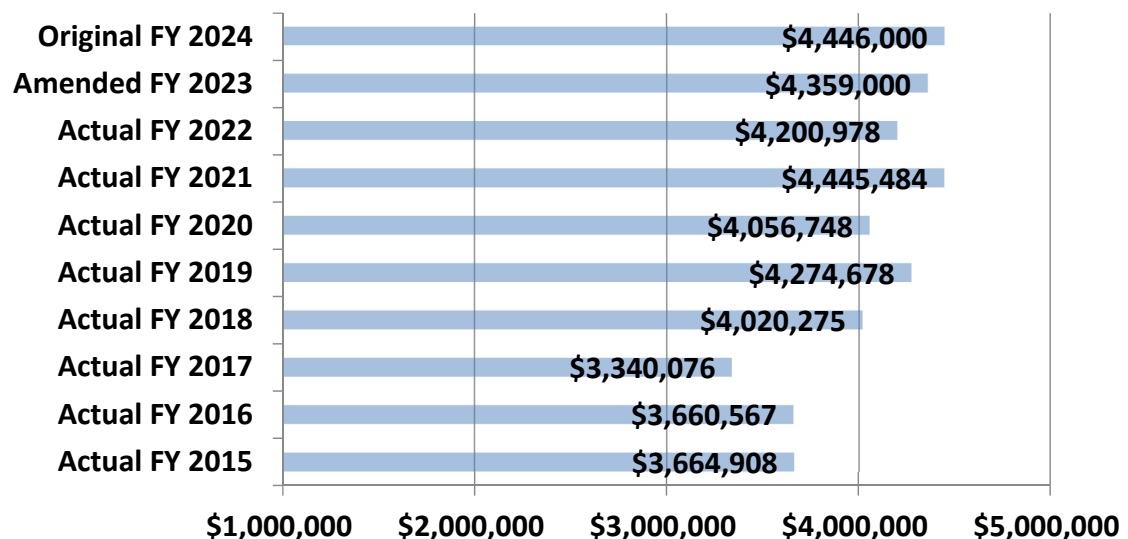
- **1010 – Salaries and Wages:** The personnel head count has increased for FY 2024 due to projected growth. The Amended FY 2023 Salary and Wage budget has decreased 5.9% from the Original FY 2023 budget due to vacant positions remaining unfilled throughout the year. The FY 2024 budget for salaries and wages has increased 5.9% as compared to the Original FY 2023 budget. Wage increases, in the amount of 5% or \$923,140, have been included in the FY 2024 Original Budget.

- **1020 – Overtime:** Staffing shortages in various departments has resulted in an increase in overtime in order to meet project deadlines and maintain operations. After-hours work typically arises from the need for emergency repairs caused by severe weather or aging infrastructure.

- **4050 – Retirement:** The actuarially required employer contribution to the City of Fort Pierce Retirement and Benefit System will increase from 17.96% in FY 2023 to 20.89% in FY 2024.

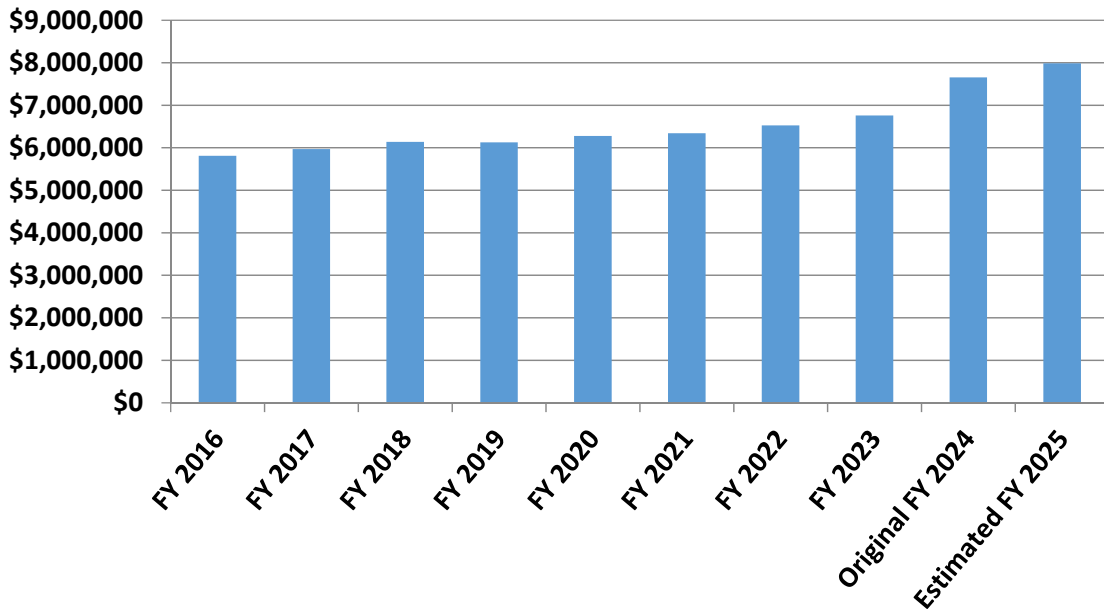
- **4070 – Employees’ Insurance:** Current projections of the self-funded medical and dental plans indicate costs will remain flat as our experience is below annual trend.

Employees' Insurance



- **9000 – Distribution to the City of Fort Pierce:** As provided for by the Charter of the City of Fort Pierce, Florida, a percentage of the FPUA’s utility systems revenue, is distributed to the City’s General Fund on an annual basis. The distribution calculation is based on the preceding fiscal year’s audited financial statements. The distribution for FY 2023, payable in April 2024, is estimated to be \$7,653,954, up \$895,533 or 13.3% from the FY 2022 distribution paid in April 2023. The distribution for FY 2024, payable in April 2025, is estimated to be \$7,984,968, up by \$331,014 or 4.3% from the distribution for FY 2023.

Distribution to the City of Fort Pierce



- **4700 – Utility Bad Debt Expense:** Strong customer deposit procedures and the application of Special Payment Arrangements help mitigate some of the risk for bad debt. The Utility Bad Debt Expense is expected to stay flat in FY 2024.
- **5721 – Interest – Bonds:** The FY 2022 debt refunding and issuance of Revenue Bonds increased debt service cash requirements. Annual bond interest, while level with FY 2023, has doubled from FY 2022 due to the magnitude of obligation.
- **9030 – Depreciation:** Depreciation, which is an allocation of the cost of capital assets over their estimated useful lives, is expected to increase with increase in our CIP and the capitalization of current projects.

PERSONNEL

The number of full-time positions proposed as of September 30, 2024 is two (2) more than the number of full-time positions approved as of September 30, 2022 in the Original FY 2023 Budget. The following is a summary of the changes since the Original FY 2023 Budget was published:

Full-time positions September 30, 2022	295
Positions Added in FY 2023:	
Executive Assistant, General Counsel	1
Network Support Specialist, FPUAnet	1
Systems Admin, Geospatial Technology	1
Public Relations Specialist, Public Affairs & Sustainability	1
Staff Assistant, Public Affairs & Sustainability	1
Utility Operations Manager, Utility Operations	1
Positions Eliminated in FY 2023:	
Systems Programmer Analyst, ITS	(1)
Customer Service Representative I, Customer Service	(2)
 Full-time positions proposed, September 30, 2023	 298
Positions Proposed in Original FY 2024 Budget:	
Fleet Management Administrator, Materials Management	(1)
 Full-time positions proposed, September 30, 2024	 <u>297</u>

When an employee leaves FPUA, management evaluates the viability of reorganizing workflows. As a result, positions are being added when the need arises (or is anticipated), and eliminated when possible. It is expected that the increase in the number of full-time positions will yield improved productivity and the ability to complete projects on schedule, as well as sustain the anticipated growth.

There are currently 27 employees participating in the deferred retirement option program (DROP), resulting in savings of \$356,681 in FY 2023 and \$373,583 in FY 2024 for employer retirement contributions, which are not being made for these employees.

PERSONNEL - NUMBER OF FULL-TIME POSITIONS

DEPARTMENT	FINAL 9/30/2021	FINAL 9/30/2022	AMENDED BUDGET 9/30/2023	ORIGINAL BUDGET 9/30/2024
01 Manatee Observation & Education Center	4 P	4 P	4	4
02 Treasure Coast Energy Center	15 D	11 D	11 D	11 D
10 Board	5	5	5	5
11 Director of Utilities	2	2	2	2
12 General Counsel	1	1	2	2
14 Regulatory Affairs	4	4	4	4
15 Human Resources	3 D	3 D	3 D	3
18 Safety	1 P	1 P	1	1
21 Finance	11 D	11 D	11 D	11
22 Materials Management	7 D	7 D	7	6
31 Director of Utility Support Services	2	3	1	1
32 Information Technology Services	17	17	16	16
35 Facilities	6	6	6	6
41 Public Affairs and Sustainability	1	1	4	4
43 Customer Service	28 D	29 D	23 D	23 D
44 Utility Operations	-	-	18 D	18 D
46 Geospatial Technologies	-	4	5	5
51 Director of Electric & Gas Systems	1	1 D	2 D	2 D
54 Electric Transmission & Distribution	25 D	27 D	27 D	27 D
55 Electric Operations	24 D	24 D	11 D	11 D
56 Electric & Gas Engineering	13 P	10 P	9 P	9 P
61 Director of Water/Wastewater Systems	1	1	1	1
62 Water Resources	25 D	25 D	25 D	25 D
64 Water Distribution	28 D	28 D	28 D	28 D
66 Water/Wastewater Engineering	13 D,P	12 D,P	12 D,P	12 D,P
74 Gas Operations	15 D	15 D	15 D	15 D
82 Water Reclamation	16 D	16 D	16 D	16 D
84 Wastewater Collection	20	20	20 D	20 D
93 FPUAnet Communications	4	7	9	9
TOTAL	292	295	298	297

D Includes Deferred Retirement Option Program (DROP) participants

P Excludes part-time positions

LONG RANGE FINANCIAL PLAN

The long-term plan for FPUA must coincide with the strategies of the organization and is vital for the secure future of the utility. It ensures that our cash availability remains secure and provides for the growth and revitalization of the utility. Our budget prepares us with a solid short-term plan for the next year. The growth of our service territory will move the utility forward with the development of the region. The projected increase in our customer base will generate income that will sustain and support the specific systems’ operations and maintenance.

Electric territorial agreements with Florida Power and Light limit the outward growth but, allow FPUA to focus on small pockets of growth within those boundaries, and the strength and reliability of our current electric services. Water and Wastewater service area will have the potential for growth through infill and the connection of well and septic to FPUA water and sewer where available. Natural Gas services plan for the long-term is to extend the service territory to the north, with a major installation of a third Gate Station and miles of gas mains, bringing services to current and future business in that region. The gate station will position FPUA to be the sole provider of Natural Gas services to an area with zoning planned for a community of residential and commercial development. FPUAnet is the fiber optic services for FPUA with a business plan to provide broadband services to retail and residential customers in addition to deploying fiber optic lines promoting a Smart City.

The following assumptions and projections were used in the forecast for the next five years. Operating revenues include the approved and projected rate adjustments. Expense projections are adjusted for inflation and other escalation factors. Purchases for resale projected costs are based upon the forecast provided by Florida Municipal Power Association (FMPA) and are managed in real time through adjustments to the fuel cost charge or PCA. Capital spending has been limited in the forecast to the funds available as indicated in a system-by-system analysis and is based upon the sustainability of each system.

Projected Fiscal Year Customer and Sales Growth Assumptions						
System	Category	2024	2025	2026	2027	2028
Electric	Customer	0.40%	0.40%	0.40%	0.40%	0.40%
	Sales (kWh)	0.40%	0.40%	0.40%	0.40%	0.40%
Water	Customer	1.60%	1.90%	1.90%	1.90%	1.90%
	Sales (Gal.)	1.60%	1.70%	1.70%	1.70%	1.70%
Wastewater	Customer	1.40%	1.60%	1.60%	1.60%	1.60%
	Sales (Gal.)	1.40%	1.60%	1.60%	1.60%	1.60%
Natural Gas	Customer	1.10%	10.20%	9.30%	8.50%	7.80%
	Sales (CCF)	1.10%	1.50%	1.50%	1.50%	1.50%
FPUAnet	Customer	94.00%	23.40%	47.00%	3.80%	0.00%
	Sales (\$)	37.40%	27%	3.00%	3.00%	3.00%

Revenue	Actual		Forecast					
	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
Operating Revenues (1)	\$ 104,914,588	\$ 128,620,584	\$ 134,102,526	\$ 132,255,931	\$ 138,246,859	\$ 139,629,328	\$ 141,025,622	\$ 142,435,878
Non-Operating Revenues (2)	2,585,647	4,307,771	9,457,288	22,447,630	4,031,753	4,072,071	4,112,791	4,153,919
Capital Contributions (3)	6,110,517	6,244,279	8,034,200	7,407,000	6,453,054	6,517,584	6,582,760	6,648,588
Total Revenues	113,610,753	139,172,633	151,594,014	162,110,561	148,731,666	150,218,983	151,721,173	153,238,385
Expenses (5)								
Purchases for Resale (4)	43,368,618	62,593,284	58,572,000	51,602,000	57,182,740	57,754,568	58,332,113	58,915,434
Personnel Services	17,248,660	17,788,465	18,663,280	20,688,073	20,839,605	21,256,397	21,681,525	22,115,155
Employee Benefits	6,557,416	12,499,246	9,077,345	10,285,783	11,009,950	11,230,149	11,454,752	11,683,847
Contractual Services	7,678,518	11,010,097	11,265,358	10,774,855	10,035,402	10,236,110	10,440,832	10,649,648
Commodities	3,427,084	3,563,290	4,081,850	4,772,937	4,141,579	4,224,411	4,308,899	4,395,077
Depreciation (6)	14,263,510	14,731,294	14,810,000	15,199,000	15,654,970	16,124,619	16,608,358	17,106,608
Interest Expense (7)	2,584,865	3,578,403	6,632,764	6,332,789	6,680,576	6,492,851	6,298,000	5,994,750
City Distribution (8)	6,342,445	6,524,408	6,758,421	7,653,954	7,654,782	7,807,877	7,964,035	8,123,316
Other Fixed & Sundry	3,787,708	4,299,546	5,821,176	6,479,248	4,478,637	4,568,210	4,659,574	4,752,766
Transfers	(1,646,069)	(1,792,339)	(1,909,996)	(1,909,996)	(1,991,579)	(2,031,411)	(2,072,039)	(2,113,480)
Total Expenses	103,612,755	134,795,694	133,772,198	131,878,643	135,686,662	137,663,781	139,676,049	141,623,121
Change in Net Position	\$ 9,997,998	\$ 4,376,939	\$ 17,821,816	\$ 30,231,918	\$ 13,045,004	\$ 12,555,202	\$ 12,045,124	\$ 11,615,264

Capital

Capex (9)	\$ 15,280,114	\$ 17,292,285	\$ 63,474,361	\$ 91,154,543	\$ 66,187,457	\$ 29,120,664	\$ 14,276,949	\$ 14,021,220
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Assumptions:

(1) Revenues Rates	Adopted Rates			Projection FPSC Index				
	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
Electric System	None	5.0%	4.5%	7.1%	4.6%	2.7%	2.5%	2.5%
Water System	1.8%	11.2%	10.0%	7.1%	4.6%	2.7%	2.5%	2.5%
Wastewater System	1.8%	11.2%	10.0%	7.1%	4.6%	2.7%	2.5%	2.5%
Natural Gas System	1.8%	6.2%	4.5%	7.1%	4.6%	2.7%	2.5%	2.5%
FPUAnet Communications	None	None	None	None	None	None	None	None

Assumptions, other than Operating Revenues, are as follows:

- (2) Non-Operating revenues include miscellaneous income and grant funds available for any lawful operating purpose not otherwise restricted.
- (3) Capital Contributions include Capital Improvement Charges and Contributed Capital
- (4) Cost of purchased power on historical average. Actual results will be managed through the adopted power cost adjustment (PCA) clause.
- (5) Amounts for operating expenses are based on the assigned escalation: General Inflation 1.025, Employee Health Comp 1.05, property and liability insurance 1.40, Labor (based on timing of Merit Increases) 1.05, and repair and maintenance 1.03.
- (6) Depreciation is based on a 3% increases per year mainly for the completion of the AMI, MWRF & Conveyance, and system expansions.
- (7) Interest expense amounts based on Debt Service Requirements
- (8) City Distribution is based on Operating Revenues growth of 1% per year
- (9) CAPEX reported in Capital Improvement Plan FY 2024 - FY 2028

DEBT SERVICE

In FY 2022 FPUA took on debt totaling \$146 million to support the acquisition, construction and equipping of certain capital improvements to the systems. The largest of these projects will be for FPUA to construct a new state-of-the-art wastewater treatment plant, build a system for conveyance and change the direction of flows to the plant. The guaranteed maximum price for completion of \$140 million will require additional funding. Funding opportunities are being reviewed including grants and loans. The Series 2022A issuance allows for the building of a third natural gas gate station will allow for exponential system growth for Natural Gas in addition to the expansion, hardening projects for the electric, water and wastewater systems. A summary of each system’s cost of borrowed money is in the Debt Service section of this Budget. The debt service narrative and schedules are located on [pages 52 through 56](#). These schedules reflect the anticipated principal and interest payments due in future periods.

DEBT SERVICE COVERAGE RATIO

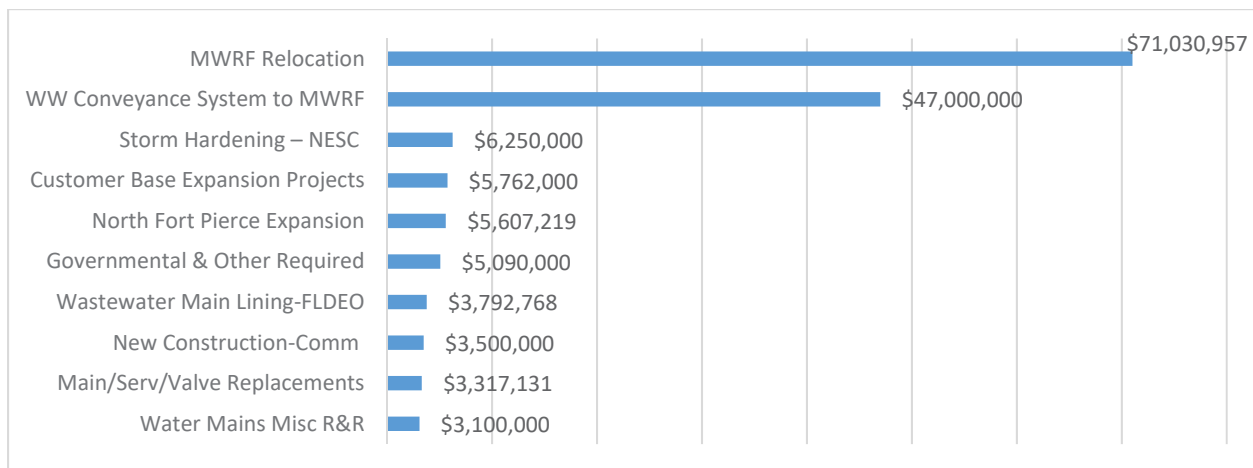
The Debt Service Coverage Ratio is detailed, along with other financial ratios, on [page 49](#) and is estimated at 2.86 times for FY 2023, and 3.01 times for FY 2024. Based on these projections, FPUA is expected to maintain its debt service coverage above the minimum requirement of 1.25 times.

CAPITAL IMPROVEMENT PLAN (CIP)

The FY 2024 Capital Budget totals \$91,154,543, including contingency funding of \$500,000. The CIP totals \$214,760,833 for FY 2024 through FY 2028. The Wastewater system’s relocation of the Island Water Reclamation Facility and Conveyance System are major projects of the five-year plan which accounts for 55% or \$118,030,957 of the total CIP. Debt (Series 2022A & Series 2022B) will fund 37% or \$79,018,715 of the CIP for FY 2024–2028. The debt funds will be used mainly to move the Wastewater Plant from Hutchinson Island, to complete the implementation of Advanced Metering Infrastructure as well as for the expansion and reliability projects for all systems. Revenue from utility rates is projected to account for 28% of the five-year CIP for improvements to aging infrastructure in order to maintain the quality and reliability of its services. Projects, which will improve FPUA’s reliability, efficiency or safety account for 25% of the five-year CIP. FPUA’s coordination of efforts with the City of Fort Pierce, St. Lucie County and Florida Department of Transportation roadway plans will benefit all entities with the efficient completion of these projects. Government and regulatory-required projects account for 70% of the five-year CIP mainly due the City of Fort Pierce requested to move the wastewater plant.

The first year of FPUA’s CIP is the Capital Budget for FY 2024. Future capital projects are placed in out years and moved up until they are included in the current year’s capital budget. Each system has been allotted capital spending limits based on rate sufficiency analyses. If project priorities change during FY 2024, requiring additional funds or moving a project into the current year, staff will perform budget transfers within the approved CIP ensuring compliance with budget limitations. Quarterly updates on capital spending, along with budget transfer requests will be provided to the FPUA Board.

Proposed FY 2024 – FY 2028 CIP, top 10 projects. These projects account for 72% or \$154,450,075 of the total CIP:



The portion of the FY 2024 Capital Budget that will be funded by Rates is \$12,221,770, or 13% of the total funding source. Debt will fund \$53,151,435 or 58% of FY 2024 Capital Budget for the MWRF & Conveyance System, completion of Advanced Metering Infrastructure as well as for the expansion and reliability projects for all systems. In addition, grants awarded to FPUA will fund \$19,250,000 or 21% of FY 2024 Capital Budget. Contributions from outside sources are expected to fund \$3,441,262 or 4% of FY 2024 Capital Budget.

The remaining \$3,090,076 or 4% of the FY 2024 Capital Budget is identified as Contingency and Unfunded. Contingency funds will only be used in the wake of unforeseen events. All requests for use of contingency funds must be submitted to the FPUA Board for approval. In the event that contingencies are drawn upon, they will be funded through cash reserves and/or contributions from outside sources. Unfunded is an amount which exceeded our capital spending limits based on rate sufficiency analyses.

The array of requirements by regulatory and governmental agencies demands a considerable amount of capital. Seventy percent of the FY 2024 – FY 2028 CIP will be committed by FPUA to remain in compliance with the requirements and standards set by regulatory agencies or required by state or local government. Ten percent of the CIP is attributable to growth. Replacement of aging operating systems, overall system improvements and the replacement of worn out equipment account for 5% of the CIP. With an aging infrastructure, these renewals and replacements are critically necessary.

Over the last 10 to 15 years, FPUA has incurred considerable renewal and replacement expenses in an effort to prevent unplanned system outages. While it is less costly to perform preventative maintenance than to make emergency repairs, Renewals and Replacements generally have a profound impact on the operating budget in avoidance of emergency repairs. Certain capital expenditures have more of a financial impact on FPUA's operating budget than others. The projected annual impact is described in more detail on [page 240](#). The Electric system has performed storm hardening and is replacing all 69kV breakers system-wide in an effort to prevent extensive outages, which are costly to FPUA and our customers. The Supervisory Control and Data Acquisition (SCADA) system is continually being upgraded for greater security and to allow for remote monitoring and control of utility operations. The Water and Wastewater systems have completed water well refurbishments and replacements, many water treatment plant improvements and expansions, installation of an emergency generator at the Water Reclamation Facility (IWRP), and wastewater system inflow and infiltration remediation. The Natural Gas system is working on expansion projects that are highly anticipated for bringing in new revenue. The replacement of old, gasoline-powered vehicles with clean, compressed natural gas, bi-fuel, and electric vehicles is expected to pay off in the long run. All four utility systems are continually

making system improvements associated with street refurbishment. Unfortunately, the resources necessary to accomplish all of these system improvements are limited.

Capital projects and fixed asset purchases are discussed in additional detail in the Capital section of the Budget, beginning on [page 233](#).

ESTIMATE OF FUNDS AVAILABLE FOR CAPITAL AND OTHER

The amount of current-year cash available for capital expenses and other, based on budgeted revenues and expenses, is estimated to be \$21,011,874 in FY 2023 and \$33,580,889 in FY 2024. ([See table on page 47](#)). If these estimates are correct, and the amount available falls short of the cash required to fully fund FPUA’s capital program, staff will use cash reserves and/or reduce capital spending.

SUMMARY

The annual budget was developed to maintain long-term financial sustainability for electric, water, sewer, natural gas, and FPUAnet communication systems. Revenues have increased based upon rate adjustments, grant opportunities and growth in services. Expenses have decreased from the last year, mainly due to the decrease in Purchases for Resale. The rising costs of commodities and contractual services continue to impact operating budgets. The estimated debt service coverage and days cash-on-hand ratios remain above those required by FPUA bond covenants. This Annual Budget and Resolution will be presented at the August 1, 2023 FPUA Board meeting.



SIGNIFICANT FINANCIAL POLICIES

The accounting policies of FPUA conform to generally accepted accounting principles (GAAP) as applicable to local governmental units. FPUA complies with the standards of the Governmental Accounting Standards Board (GASB) as they become effective. Private-sector standards of accounting and financial reporting issued on or before November 30, 1989 are followed to the extent that those standards do not conflict with or contradict GASB pronouncements, in accordance with GASB 62. Financial policies are reviewed annually and updated as needed for compliance with changes in Florida Statutes and Governmental Finance Officers Association (GFOA) best practices. Written policies exist for the following major areas:

- Cash Management
- Accounts Receivable
- Investments
- Debt
- Procurement
- Accounts Payable
- Fixed Assets & Capital
- Budget
- Inventory
- Procurement Card

Summarized excerpts from those significant policies are described below:

REPORTING ENTITY

The voters of the City of Fort Pierce, Florida authorized the organization of Fort Pierce Utilities Authority (FPUA) at a special election held May 30, 1972. FPUA commenced operations as of June 30, 1972, and is responsible for management and operation of the combined Electric, Water, Wastewater and Natural Gas Systems, as well as the Treasure Coast Energy Center, the Manatee Observation and Education Center (MOEC) and FPUAnet® Communications. The City Charter, Article XII, defines the powers, duties and responsibilities of FPUA. The members of FPUA's governing board are selected or removed from office by the Fort Pierce City Commission. FPUA's final audited financial statements and budget are subject to approval of the City Commission, as are rates for service.

The accounts of the various utility systems of FPUA are included as a discretely presented component unit within the financial statements of the City of Fort Pierce, Florida. FPUA has no component units.

BASIS OF PRESENTATION – FUND ACCOUNTING

The accounts of FPUA are a single enterprise fund, organized on the basis of various utility systems, each of which is considered a separate accounting entity. FPUA's basic financial statements consist of fund financial statements and the notes to the financial statements. The Annual Comprehensive Financial Report also includes supplementary information intended to furnish additional details to support the basic financial statements. Resources are allocated to, and accounted for, in these systems based upon the purpose for which they are to be spent. For external reporting purposes, these systems are combined. This document presents a balanced budget; i.e., projected revenues for a set period of time will equal or exceed projected expenses for the same period. Any shortfall will be funded by unrestricted reserves.

BASIS OF ACCOUNTING AND BUDGETING

The budget and the financial statements are prepared on the accrual basis; accordingly, budgeted revenues are recognized when earned, and budgeted expenses are recognized when incurred, regardless of the timing of related cash flows.

CASH MANAGEMENT POLICYCash Handling:

1. All cash, checks, money orders, and cashier's checks (revenues) will be recorded on the date received and forwarded to the bank for deposit.
2. All checks, money orders, etc. will be endorsed with the FPUA endorsement stamp upon receipt.
3. Daily cash reports must be presented to the Department of Finance and reconciled daily to the Bank activity.
4. Cash drawers will be counted and balanced daily. With armored truck pick up and delivery to the local bank branch office.
5. Bank account activity is reviewed daily for otherwise unaccounted-for items.

INVESTMENT POLICYPurpose:

Resolution No. U.A. 2023-1, January 3, 2023, revised and brought current the criteria for the operation of the investment portfolio. The primary objective of the policy is to establish a conservative set of investment criteria that will prudently protect FPUA's principal sums and enable generation of a fair rate of return on investments.

Authority:

The Director of Financial Administration is responsible for the implementation of the investment policy, has been approved by the FPUA Board. An Investment/Financial Committee, consists of the Director of Financial Administration, Director of Utilities and at minimum two additional directors at FPUA to review and concur on investments prior to implementation.

Objectives:

The objectives of the investment policy are to provide safety, liquidity and return on investment that is comparable with the current market. Utilization of an Investment Manager can provide benchmarks and active management with a return strategy that will enhance the portfolio.

Authorized Investment Institutions:

Securities purchased Repurchase agreements shall only be made with financial institutions which are qualified as public depositories by the Treasurer of the State of Florida, or institutions designated as "Primary Dealers" by the Federal Reserve Bank of New York.

Investment of bond proceeds shall be made with financial institutions pursuant to the debt covenants.

Risk Management:

Assets held shall be diversified to control risks resulting from over concentration of assets in a specific maturity, issuer, instruments, dealer, or bank through which these instruments are bought and sold. The Investment Committee shall determine diversification strategies within the established guidelines as outlined by this Investment Policy.

Investment Techniques:

It is recognized that the future level of interest rates is almost impossible to predict. When interest rates are at higher levels, funds may be shifted to longer maturities to lock into higher yields; when interest rates are at lower levels, funds will be placed in short-term maturities to avoid being locked in to low rates of return. All investments are purchased through an informal bidding award process.

DEBT POLICY

Capital Budgeting:

FPUA annually reviews a 5-year Capital Improvement Plan (CIP). Debt may be issued to meet these cash flow needs on a short-term or long-term basis, depending upon the intended use of the proceeds.

Debt is considered an option when:

- Interest rates are low
- The community can benefit from lower construction costs
- The asset will have a long, useful life
- Forecasts indicate that debt is affordable
- Use of debt is consistent with legal and other limits

Allowable Debt Instruments:

The debt instruments that FPUA is allowed to use are described by Florida law and fall within the limitations of the City Charter.

General Debt Limitations:

The City of Fort Pierce Charter or Code of Ordinances, nor the Florida Statutes limit the amount of debt FPUA can issue. FPUA determines the amount of affordable debt by assessing the sufficiency of future revenues through the use of long-term financial projections.

FPUA is in compliance with the covenants set forth in Resolution No. UA 2022-10, as amended on May 17, 2022, which includes:

- A minimum Days Cash on Hand Ratio of at least 45 must be maintained as of September 30 and March 31 of each year.
- FPUA's current minimum debt service coverage ratio is 1.25x.

Maturity Guidelines:

The term of any debt issued should not exceed the useful life of the asset being funded.

Professional Consultants:

Financial advisors, underwriters and bond counsel are selected using a Request for Proposal (RFP) or Request for Qualification (RFQ) competitive process.

Credit Rating:

FPUA strives to maintain or improve bond rating in order to maintain easy access to credit markets.

Continuing Disclosure:

FPUA is committed to providing continuing disclosure of financial and pertinent credit information relevant to FPUA's outstanding securities, and shall abide by provisions of Securities and Exchange Commission (SEC) Rule 15c2-12 concerning primary and secondary disclosure.

Post-Issuance Compliance:

Management are accountable for ensuring funds are spent in compliance with provisions of the issuance. FPUA will monitor the earnings on its bond proceeds for each debt series to comply with arbitrage requirements.

PROCUREMENT POLICY

FPUA strives to uphold fairness and integrity in all purchasing practices, and seeks to lower operational costs whenever possible. The purchasing policies of FPUA are established by the City of Fort Pierce, Florida, Charter, Article XII, Section 179 (Competitive Bidding) and by directive from the Director of Utilities. All purchases for services, construction, materials, supplies, equipment, or machinery are made fairly by securing quotations and bids where necessary prior to the purchase.

Purchasing Limits:

- *Small Purchases - below \$1,500:*

Small purchases under \$1,500 may be made by departments, with proper approvals. Purchases over \$1,500 require a purchase order.

- *Department Level Quotes - \$1,500 to \$4,999:*

Purchases with a cost between \$1,500 and \$4,999 require three quotes. Written and verbal quotes are acceptable. Quotes may be received by mail, fax, or phone. Departments must submit an electronic purchase requisition with comparative quotes for approval in accordance with the spending authority granted by the respective Director or Department Head. The requisition is ultimately forwarded to the Department of Finance, where the purchase order is created and distributed.

- *Informal Bids \$5,000 - up to \$50,000:*

The term "Informal Bid" is used to identify mid-level purchases between \$5,000 and \$50,000. The Director of Utilities can authorize purchases up to \$50,000. Purchases over \$50,000 must be formally bid, unless a specific exemption applies. The current supply chain shortages have forced informal bidding processes to prevail temporarily, with

suppliers unable to commit to long-term pricing. Departments must submit an electronic purchase requisition flagged as a Purchase Order Authorization (POA) for such purchases, with bid specifications attached and all other required documentation. Regulatory Affairs will place the required notice advertisement in the newspaper. After the bid evaluation, approvals and recommendation, the requisition is then forwarded to the Department of Finance, where the purchase order is created and distributed.

- *Formal Bids - over \$50,000:*

A “Formal Bid” is used to identify solicitations which represent major purchases that require a public “formal” procurement process. Purchases more than \$50,000 are handled in the same manner as Informal Bids except that the FPUA Board must also authorize the purchase.

FIXED ASSETS & CAPITAL POLICY

Capital expenditures:

- Useful Life greater than 3 years.
- Individual value of \$5,000 or greater.

Asset Book Value:

- Constructed cost is equal to the total of contractor costs, materials/inventory, labor and related overhead.
- Acquired assets are valued at the purchase price plus transportation.
- Contributed Assets are valued at market value on the date received.

Depreciation:

- Taken at straight-lined method over the estimated useful life of the asset.
- Useful lives are evaluated periodically and updated when new data is learned.

Disposition/Replacement:

- Assets that have reached the end of life due to damage, wear or loss of function are replaced in accordance with the limits of the available capital budget.
- Disposed assets are scrapped, salvaged or sold at auction with proceeds going toward FPUA’s civic contributions to the MOEC.

Each year, FPUA Board members, Department Heads and key staff members develop a strategic plan, including vehicle and equipment replacement, taking into consideration both expansion and major rehabilitation. The key items identified are then combined into the five-year Capital Improvement Plan (CIP) and put through the same rigorous scrutiny as the other budgets to determine which projects/items will be funded in the upcoming fiscal year.

BUDGET POLICY

In accordance with the City of Fort Pierce Charter, Article XII, Section 176 (12), FPUA shall annually prepare and adopt a budget for the ensuing year and furnish a copy to the City Commission at least forty-five (45) days prior to the beginning of the next fiscal year (October 1). If a four-fifths (4/5) vote of the City Commission does not disapprove of any line item expenses in the budget,

or any amendments thereto, within thirty (30) days of the date of submission to the City Commission, the budget or any amendments thereto shall be deemed approved as submitted.

The City Commission may not increase any amounts in the proposed budget or amendments thereto, but may reduce by a four-fifths (4/5) vote of the city commission any line item in the budget or amendments thereto. The City Commission may by majority vote waive the thirty-day period for disapproval and approve the budget, or any amendment thereto. Any expenses disapproved shall not be authorized. No amendments to the FPUA budget shall be authorized unless submitted to the City Commission.

The budget includes proposed capital and operations and maintenance expenses and the means by which they are to be financed. The budget is presented on the accrual basis; accordingly, revenues and expenses are budgeted for the specific periods of time and are recorded as incurred, along with acquired assets, without regard to the date of receipts or payment of cash, which is consistent with generally accepted accounting principles (GAAP).

Once approved, the Annual Budget becomes the basis for capital and operations and maintenance expenses during the ensuing fiscal year. Expenses may not exceed the adopted budget.

Formal budgetary integration is employed as a management control device during the year. Controls are in place to reduce the possibility of overspending in individual line items. Requisitions that exceed budgeted amounts are flagged as such, and are not converted to Purchase Orders until the over-budget condition is corrected. Cumulative budget transfers are limited to the spending authority levels of Department Heads, Directors and the Director of Utilities.

After the close of the fiscal year, the budget is amended to reflect changes in available revenues and transfers of appropriations between departments and utility systems. Unexpended balances of appropriations lapse at year end.

BUDGET PREPARATION PROCESS



COMPILATION

Each department completes Operations and Maintenance (O&M) Budget worksheets which are provided by Finance, including comparative prior year(s) data. Departments are also provided with templates and historical trends to complete worksheets for the Capital Improvement Plan (CIP). These budget worksheets are the basis for the O&M Budget and CIP. Department Heads review and update the worksheets as necessary, and Directors give final approval.

REVIEW AND REVISE

Once all budget worksheets are completed by the departments, they are then compiled and summary schedules are prepared to provide an overview of the departmental budgets. A draft of each budget document is sent to the Budget Review Committee (BRC) prior to the budget meetings. The BRC, consisting of the Director of Utilities, Director of Financial Administration, Finance Manager and the Assistant Controller and Utility Accountant with the corresponding responsibility for either Capital or O&M Budget, meets to discuss the budgets with the respective Department Heads and Directors, and to make revisions as needed. The Department Heads and Directors must also describe their Goals and Objectives, Accomplishments, and Performance Measures.

The Director of Financial Administration submits the completed O&M Budget and CIP to the Director of Utilities, which is then submitted to the FPUA Board for approval. The public is invited to this meeting and individuals are given the opportunity to address their questions and concerns.

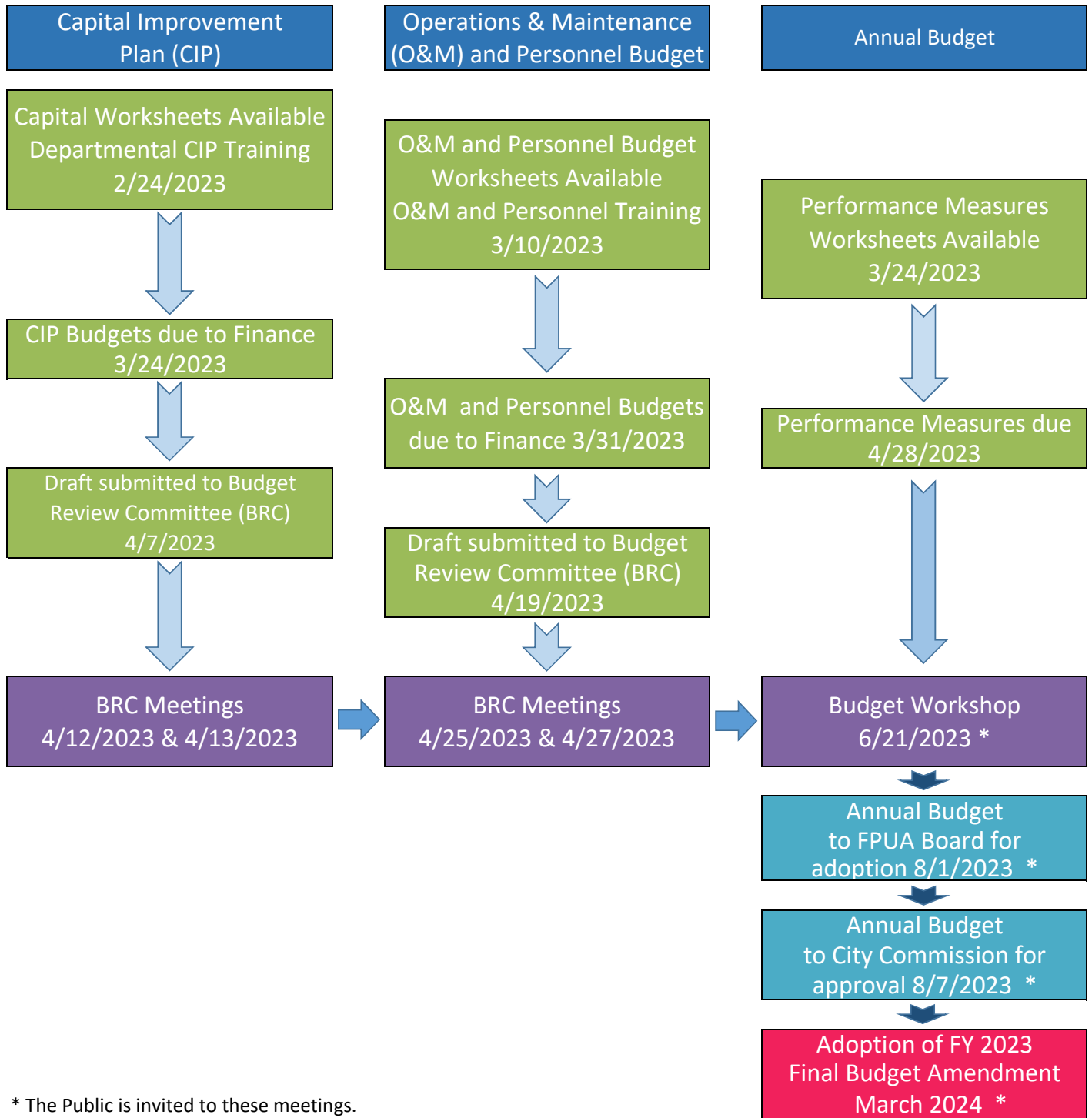
APPROVAL

The two prefatory budgets - the O&M Budget, which includes Revenue and Personnel, and the CIP are compiled into the Annual Budget. This document is sent to the Director of Utilities for review before being submitted to the FPUA Board for adoption by Resolution. The final step in the budget approval process is to present the Annual Budget to the City Commission for their approval.

FINAL BUDGET AMENDMENT

The budget and amendments thereto, have been approved according to the above procedures.

BUDGET PREPARATION FLOWCHART



* The Public is invited to these meetings.

UNIT SALES STATISTICS

	ACTUAL FY 2021	ACTUAL FY 2022	AMENDED BUDGET FY 2023	ORIGINAL BUDGET FY 2024
ELECTRIC - MWH				
Residential	254,716	253,957	261,780	262,828
General Service	312,969	315,011	326,385	327,690
Street Lights	3,215	3,199	3,161	3,174
Traffic Signals	803	804	804	807
Rental Lights	5,224	5,007	4,795	4,814
<i>TOTAL</i>	<u>576,927</u>	<u>577,978</u>	<u>596,925</u>	<u>599,313</u>
WATER - 1000's of GALLONS				
Residential	977,664	986,176	1,041,757	1,058,425
General Service	1,543,122	1,598,756	1,700,784	1,727,996
Sales for Resale	447,273	382,581	358,153	363,884
<i>TOTAL</i>	<u>2,968,059</u>	<u>2,967,513</u>	<u>3,100,694</u>	<u>3,150,305</u>
NATURAL GAS - CCF				
Residential	431,705	426,554	415,187	419,755
General Service	2,788,752	2,691,998	2,838,927	2,870,156
Heat Only	796	309	257	260
Contract Sales	1,717,644	1,888,947	1,841,203	1,861,457
<i>TOTAL</i>	<u>4,938,897</u>	<u>5,007,808</u>	<u>5,095,575</u>	<u>5,151,627</u>
WASTEWATER - 1000's of GALLONS				
Residential	698,387	708,635	754,532	765,095
General Service	1,023,088	991,648	1,042,407	1,057,001
<i>TOTAL</i>	<u>1,721,475</u>	<u>1,700,283</u>	<u>1,796,939</u>	<u>1,822,096</u>

COMPUTATION OF CHANGE IN NET POSITION AND FUNDS AVAILABLE FOR CAPITAL AND OTHER

AMENDED BUDGET FY 2023	ELECTRIC	WATER	NATURAL GAS	WASTE-WATER	FPUAnet	OTHER	TOTAL
REVENUES	\$ 85,071,400	\$ 29,481,700	\$ 7,251,200	\$ 25,356,900	\$ 1,737,800	\$ 2,695,014	\$ 151,594,014
EXPENSES	81,337,672	21,729,170	7,379,588	19,177,955	1,452,799	2,695,014	133,772,198
Change in Net Position	3,733,728	7,752,530	(128,388)	6,178,945	285,001	-	17,821,816
ADD BACK:							
Depreciation	4,648,737	5,107,915	441,354	4,273,730	315,264	23,000	14,810,000
Debt Accretion	196,179	190,515	11,898	77,339	-	-	475,931
Amortization of deferred charges and bond discounts	(54,602)	(91,512)	(37,109)	(445,516)	(27,935)	-	(656,674)
OPEB accrual	25,594	23,345	5,743	15,892	2,430	3,997	77,001
SUBTRACT:							
Principal payments on debt	2,013,121	2,005,151	169,693	1,387,036	-	-	5,575,000
Restricted CIC's not spent	-	1,841,200	-	2,133,200	-	-	3,974,400
Non-Cash Capital Contributions	246,700	1,213,200	-	506,900	-	-	1,966,800
FUNDS AVAILABLE FOR CAPITAL AND OTHER	\$ 6,289,815	\$ 7,923,242	\$ 123,806	\$ 6,073,254	\$ 574,760	\$ 26,997	\$ 21,011,874

ORIGINAL BUDGET FY 2024	ELECTRIC	WATER	NATURAL GAS	WASTE-WATER	FPUAnet	OTHER	TOTAL
REVENUES	\$ 80,485,200	\$ 30,744,500	\$ 7,499,200	\$ 38,561,900	\$ 2,042,700	\$ 2,777,061	\$ 162,110,561
EXPENSES	75,765,169	23,487,614	7,714,384	20,413,793	1,720,622	2,777,061	131,878,643
Change in Net Position	4,720,031	7,256,886	(215,184)	18,148,107	322,078	-	30,231,918
ADD BACK:							
Depreciation	4,743,509	5,222,649	451,952	4,436,274	321,616	23,000	15,199,000
Debt Accretion	-	-	-	-	-	-	-
Restricted CIC's spent in excess of received	-	-	-	-	-	-	-
Amortization of deferred charges and bond discounts	(57,257)	(94,327)	(37,963)	(454,754)	(28,811)	-	(673,112)
OPEB accrual	25,594	23,345	5,743	15,892	2,430	3,997	77,001
SUBTRACT:							
Principal payments on debt	2,020,802	2,015,103	172,525	1,419,570	-	-	5,628,000
Restricted CIC's not spent	-	1,213,918	-	2,475,000	-	-	3,688,918
OPEB accrual	-	-	-	-	-	-	-
Non-Cash Capital Contributions	200,000	1,237,000	-	500,000	-	-	1,937,000
FUNDS AVAILABLE FOR CAPITAL AND OTHER	\$ 7,211,075	\$ 7,942,532	\$ 32,023	\$ 17,750,949	\$ 617,313	\$ 26,997	\$ 33,580,889

ESTIMATED DISTRIBUTION TO THE CITY OF FORT PIERCE

AMENDED FY 2023 REVENUE BUDGET	ELECTRIC	WATER	NATURAL GAS	WASTE- WATER	FPUAnet	OTHER	TOTAL
GROSS REVENUE	\$85,071,400	\$29,481,700	\$ 7,251,200	\$ 25,356,900	\$1,737,800	\$2,695,014	\$151,594,014
REVERSE:							
Purchased Power & Gas Adjustments	6,862,700	-	1,660,400	-	-	-	8,523,100
Capital Contributions	697,300	3,449,600	134,100	3,086,700	666,500	-	8,034,200
Grant Revenue	51,600	21,200	5,200	3,518,600	-	69,400	3,666,000
FMPA O&M Contract Income	-	-	-	-	-	2,074,288	2,074,288
FPUAnet Operating Revenue	-	-	-	-	1,062,800	-	1,062,800
FPUAnet Other Revenue	-	-	-	-	8,300	-	8,300
Gas Piping & Appliance Revenue	-	-	202,900	-	-	-	202,900
Gas Piping & Appliance Costs	-	-	(182,000)	-	-	-	(182,000)
Revenue for City Billing	76,300	57,500	10,800	42,400	200	-	187,200
MOEC Operating Revenue	-	-	-	-	-	451,326	451,326
ADJUSTED GROSS REVENUE	\$77,383,500	\$25,953,400	\$ 5,419,800	\$ 18,709,200	\$ -	\$ 100,000	\$127,565,900
DISTRIBUTION TO CITY PAYABLE IN FY 2024	\$ 4,643,010	\$ 1,557,204	\$ 325,188	\$ 1,122,552	\$ -	\$ 6,000	\$ 7,653,954

ORIGINAL FY 2024 REVENUE BUDGET	ELECTRIC	WATER	NATURAL GAS	WASTE- WATER	FPUAnet	OTHER	TOTAL
GROSS REVENUE	\$80,485,200	\$30,744,500	\$ 7,499,200	\$ 38,561,900	\$2,042,700	\$2,777,061	\$162,110,561
REVERSE:							
Purchased Power & Gas Adjustments	(130,000)	-	1,588,800	-	-	-	1,458,800
Capital Contributions	600,000	3,037,000	130,000	3,100,000	540,000	-	7,407,000
Grant Revenue	200,000	20,000	5,000	15,500,000	-	59,000	15,784,000
FMPA O&M Contract Income	-	-	-	-	-	2,079,230	2,079,230
FPUAnet Operating Revenue	-	-	-	-	1,459,900	-	1,459,900
FPUAnet Other Revenue	-	-	-	-	42,600	-	42,600
Gas Piping & Appliance Revenue	-	-	185,000	-	-	-	185,000
Gas Piping & Appliance Costs	-	-	(140,000)	-	-	-	(140,000)
Revenue for City Billing	76,400	57,500	10,800	42,500	200	-	187,400
MOEC Operating Revenue	-	-	-	-	-	563,831	563,831
ADJUSTED GROSS REVENUE	\$79,738,800	\$27,630,000	\$ 5,719,600	\$ 19,919,400	\$ -	\$ 75,000	\$133,082,800
DISTRIBUTION TO CITY PAYABLE IN FY 2025	\$ 4,784,328	\$ 1,657,800	\$ 343,176	\$ 1,195,164	\$ -	\$ 4,500	\$ 7,984,968

BUDGETED STATEMENT OF NET POSITION

The first page of the Budgeted Statement of Net Position displays the Total Assets and Deferred Outflows of resources, and the second page displays the Total Liabilities, Deferred Inflows of Resources and Net Position of the statement. Total Assets and Deferred Outflows are equal to Total Liabilities, Deferred Inflows plus Total Net Position, which are projected to be \$459,146,000 as of September 30, 2023 and \$475,547,000 as of September 30, 2024.

The increase in Total Current Assets for FY 2023 and FY 2024 is a result of progression of the construction of the mainland wastewater treatment plant and system expansion projects. The spenddown of the bond proceeds have already begun and will continue heavily into the next two years. As the spenddown of the bond proceeds occur the amount restricted for specific capital projects will decline. The increase in the Rate Stabilization Fund levels, to minimize volatility to the cost of purchase power, will affect Deferred Inflows of Resources in the FY 2023 and FY 2024 budgets.

The current ratios on restricted and unrestricted accounts demonstrate FPUA’s ability to pay debt, which is a key indicator of solvency. Higher ratios indicate an increased ability to repay debt. The debt to equity ratio of 0.83 in the FY 2024 Original Budget shows that for every dollar of internal financing, there will be \$0.83 in financed debt. Debt Service coverage ratio is a ratio of Net Available Income to the Net Cash required to cover our Debt Service.

Selected financial ratios are highlighted below:

FINANCIAL RATIOS	ACTUAL 9/30/2022	AMENDED BUDGET 9/30/2023	ORIGINAL BUDGET 9/30/2024
Current Ratio:			
Unrestricted Assets	3.37	4.71	5.07
Restricted Assets	1.53	1.85	1.95
Debt to Equity Ratio	1.11	0.98	0.83
Debt Service Ratio	2.47x	2.86x	3.01x

Net Position is defined as the difference between FPUA’s Assets and Liabilities, as displayed on the Budgeted Statement of Net Position. Projected changes in Net Position are as follows:

NET POSITION	Dollars in thousands		
	ACTUAL FY 2022	AMENDED BUDGET FY 2023	ORIGINAL BUDGET FY 2024
Net Position - Beginning of Year	\$ 205,051	\$ 209,428	\$ 227,250
Change in Net Position	4,377	17,822	30,232
Net Position - End of Year	\$ 209,428	\$ 227,250	\$ 257,482

BUDGETED STATEMENT OF NET POSITION (Dollars in Thousands)

	ACTUAL 9/30/21	ACTUAL 9/30/22	AMENDED BUDGET 9/30/23	ORIGINAL BUDGET 9/30/24	CHANGE 9/30/23 TO 9/30/24	
					\$	%
ASSETS AND DEFERRED OUTFLOWS						
ASSETS						
Current Assets:						
Equity in Pooled Cash and Investments	\$ 20,786	\$ 21,646	\$ 35,711	\$ 40,788	\$ 5,077	14.22%
Accounts Receivable, Net of Allowance for Uncollectible Accounts	6,621	11,246	11,731	11,559	(172)	(1.47%)
Unbilled Receivables	6,428	7,848	7,849	7,848	(1)	(0.01%)
Due from Other Governments	914	720	815	815	-	0.00%
Inventories and Other Current Assets	6,932	7,172	7,162	7,152	(10)	(0.14%)
Restricted Equity in Pooled Cash and Investments	15,147	17,716	21,993	24,226	2,233	10.15%
Restricted Cash with Fiscal Agent	6,460	6,181	11,867	11,867	-	0.00%
Total Current Assets	<u>63,288</u>	<u>72,529</u>	<u>97,128</u>	<u>104,255</u>	<u>7,127</u>	<u>7.34%</u>
Noncurrent Assets:						
Capital Assets:						
Utility Plant in Service	492,754	505,540	514,742	529,242	14,500	2.82%
Construction Work in Progress	18,067	23,731	43,731	108,231	64,500	147.49%
Less Accumulated Depreciation	(290,363)	(304,528)	(318,384)	(333,083)	(14,699)	4.62%
Total Capital Assets (net of Accumulated Depreciation)	<u>220,458</u>	<u>224,743</u>	<u>240,089</u>	<u>304,390</u>	<u>64,301</u>	<u>26.78%</u>
Other Noncurrent Assets:						
FMPA Working Capital Receivable	1,919	1,919	1,919	1,919	-	0.00%
Preliminary Surveys	62	69	42	42	-	0.00%
Restricted Equity in Pooled Cash and Investments	6,857	124,764	106,284	56,284	(50,000)	(47.04%)
Total Other Noncurrent Assets	<u>8,838</u>	<u>126,752</u>	<u>108,245</u>	<u>58,245</u>	<u>(50,000)</u>	<u>(46.19%)</u>
Total Noncurrent Assets	<u>229,296</u>	<u>351,495</u>	<u>348,334</u>	<u>362,635</u>	<u>14,301</u>	<u>4.11%</u>
TOTAL ASSETS	<u>292,584</u>	<u>424,024</u>	<u>445,462</u>	<u>466,890</u>	<u>21,428</u>	<u>4.81%</u>
DEFERRED OUTFLOWS OF RESOURCES						
Deferred Pension Outflow	1,443	17,920	12,920	7,920	(5,000)	(38.70%)
Purchased Power and Gas Under-Recovery					-	0.00%
Deferred OPEB Outflow	282	352	352	352	-	
Deferred Amount on Debt Refunding	64	440	412	385	(27)	(6.55%)
TOTAL DEFERRED OUTFLOWS OF RESOURCES	<u>1,789</u>	<u>18,712</u>	<u>13,684</u>	<u>8,657</u>	<u>(5,027)</u>	<u>(36.74%)</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS	<u>\$ 294,373</u>	<u>\$ 442,736</u>	<u>\$ 459,146</u>	<u>\$ 475,547</u>	<u>\$ 16,401</u>	<u>3.57%</u>

BUDGETED STATEMENT OF NET POSITION
(Dollars in Thousands)

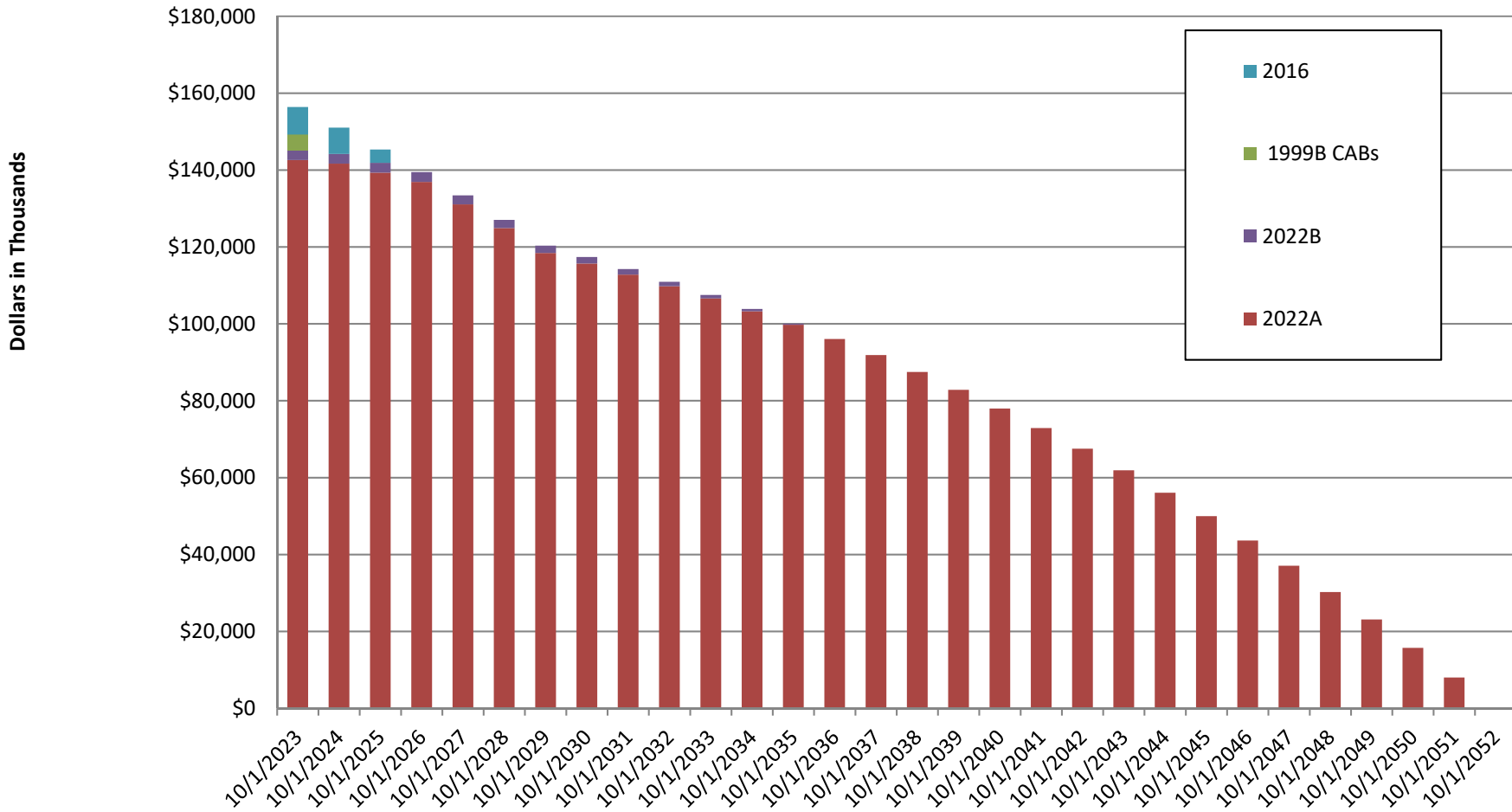
	ACTUAL 9/30/21	ACTUAL 9/30/22	AMENDED BUDGET 9/30/23	ORIGINAL BUDGET 9/30/24	CHANGE 9/30/23 TO 9/30/24	
					\$	%
LIABILITIES, DEFERRED INFLOWS AND NET POSITION						
LIABILITIES						
Current Liabilities:						
Accounts Payable and Accrued Expenses	\$ 9,855	\$ 13,061	\$ 12,061	\$ 12,061	\$ -	0.00%
Due to City of Fort Pierce	950	941	941	941	-	0.00%
Customer Deposits	8,864	8,989	9,289	9,489	200	2.15%
Revenue Bonds Payable - restricted assets	6,076	4,668	5,575	5,628	53	0.95%
Accrued Interest Payable - restricted assets	792	1,925	3,394	3,368	(26)	(0.77%)
Accrued Compensated Absences	276	335	335	335	-	0.00%
Capital Leases Payable	40	11	27	28	1	3.70%
Other Current Liabilities	501	411	409	407	(2)	(0.49%)
Total Current Liabilities	<u>27,354</u>	<u>30,341</u>	<u>32,031</u>	<u>32,257</u>	<u>226</u>	<u>0.71%</u>
Noncurrent Liabilities:						
Revenue Bonds Payable, Net of Unamortized Discounts/Premiums Restricted portion \$106,220 in 2023, \$54,537 in 2024	47,641	169,607	163,841	157,777	(6,064)	(3.70%)
Accrued Compensated Absences	1,921	1,785	1,785	1,785	-	0.00%
Other Post Employment Benefits Obligation	1,178	1,333	1,368	1,403	35	2.56%
Net Pension Liability	231	29,536	24,536	19,536	(5,000)	(20.38%)
Capital Leases Payable	11	-	129	101	(28)	(21.71%)
Total Noncurrent Liabilities	<u>50,982</u>	<u>202,261</u>	<u>191,659</u>	<u>180,602</u>	<u>(11,057)</u>	<u>(5.77%)</u>
TOTAL LIABILITIES	78,336	232,602	223,690	212,859	(10,831)	(4.84%)
DEFERRED INFLOWS OF RESOURCES						
Purchased Power and Gas Over-Recovery	1,985	311	7,811	4,811	(3,000)	(38.41%)
Deferred Pension Inflow	8,975	377	377	377	-	0.00%
Deferred OPEB Inflow	26	18	18	18	-	0.00%
Total Deferred Inflows of Resources	<u>10,986</u>	<u>706</u>	<u>8,206</u>	<u>5,206</u>	<u>(3,000)</u>	<u>(36.56%)</u>
NET POSITION						
Net Investment in Capital Assets	173,685	171,439	168,702	183,939	15,237	9.03%
Restricted for Capital Improvement Charges	5,875	8,315	12,289	15,978	3,689	30.02%
Restricted for Debt Service	5,457	5,457	1,977	1,977	-	0.00%
Restricted for Emergencies	900	900	900	900	-	0.00%
Restricted for Renewals and Replacements	500	500	500	500	-	0.00%
Unrestricted	18,634	22,817	42,882	54,188	11,306	26.37%
Total Net Position	<u>205,051</u>	<u>209,428</u>	<u>227,250</u>	<u>257,482</u>	<u>30,232</u>	<u>13.30%</u>
TOTAL LIABILITIES, DEFERRED INFLOWS AND NET POSITION	<u>\$ 294,373</u>	<u>\$ 442,736</u>	<u>\$ 459,146</u>	<u>\$ 475,547</u>	<u>\$ 16,401</u>	<u>3.57%</u>

OUTSTANDING DEBT

FPUA has four revenue bond series outstanding. All are collateralized by pledge of the net revenues of the combined systems as required by bond covenants. On June 21, 2022, FPUA completed a new tax-exempt debt issuance that refinanced a portion of our existing debt and provided funding for capital improvements. This restructuring extends debt service out to FY 2052, permitting relocation of the wastewater plant and necessary expansion projects to take place. As of June 30, 2023 the existing outstanding debt consists of:

- \$143,500,000 Utilities Refunding Revenue Bonds, Series 2022A, interest varying from 4.00% to 5.00%. The bonds mature October 1, 2023 through October 1, 2052, with annual principal amounts ranging from \$905,000 to \$6,460,000. The outstanding balance as of June 30, 2023 was \$143,500,000.
- \$2,500,000 Utilities Revenue Bonds, Series 2022B, interest fixed at 5.00%. The bonds mature October 1, 2027 through October 1, 2036, with annual principal amounts ranging from \$200,000 to \$315,000. The outstanding balance as of June 30, 2022 was \$2,550,000.
- \$10,223,000 Utilities Revenue Capital Appreciation Bonds, Series 1999B, yield at 5.90%. Future bond maturity dates October 1, 2023 through October 1, 2024 carry principal amounts totaling \$8,670,000 due in annual amounts of \$4,335,000. The accreted value as of June 30, 2023 was \$8,306,000.
- \$9,545,000 Utilities Revenue Bond, Series 2016, interest fixed at 2.14%. Future bond maturity dates October 1, 2023 through October 1, 2026 carry annual principal amounts ranging from \$335,000 to \$3,451,000. The outstanding balance as of June 30, 2023 was \$7,504,000.

Outstanding Debt Through Maturity



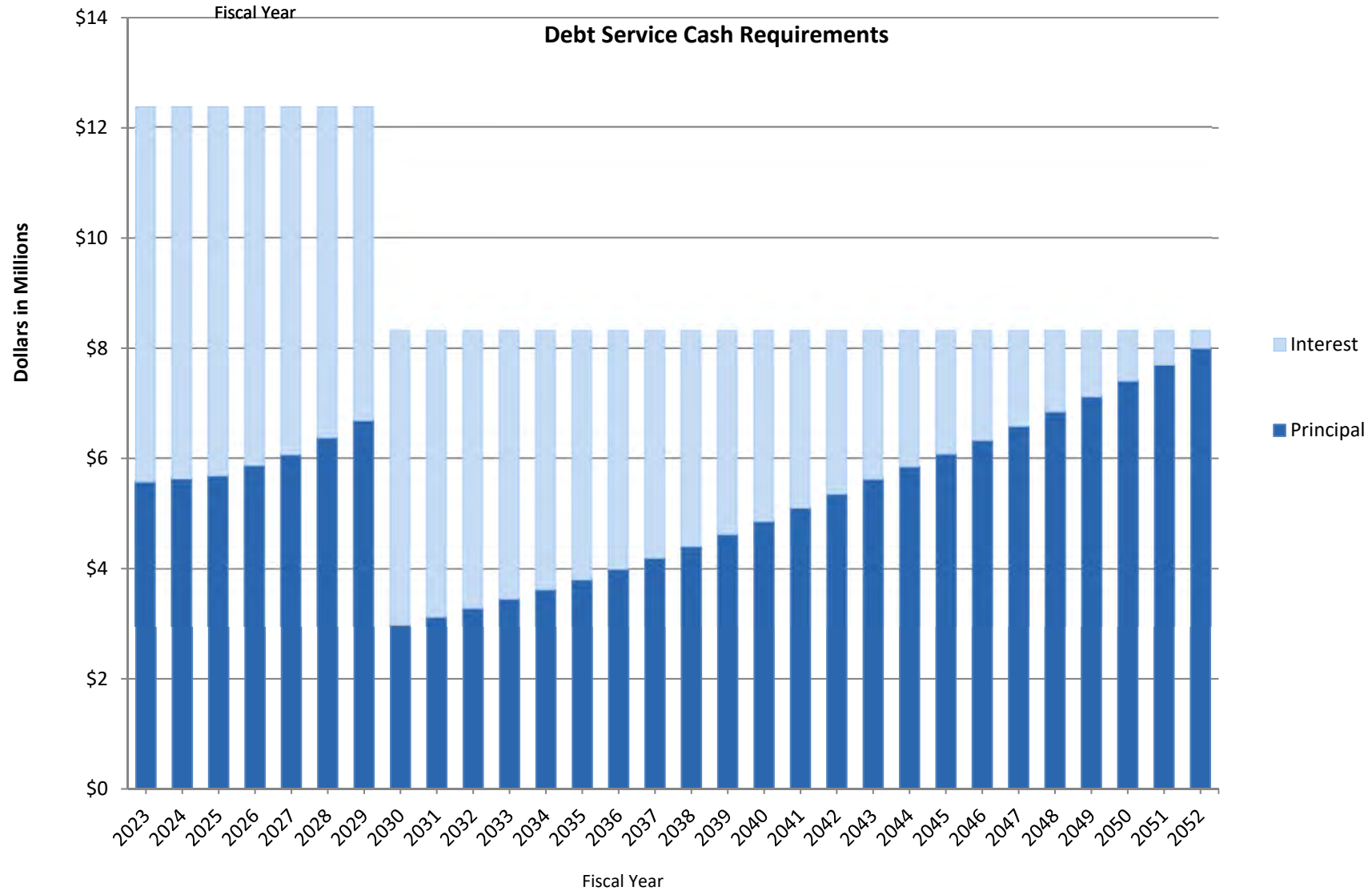
DEBT SERVICE

Following is a summary of each system's cost of borrowed money, including principal repayments and interest expense associated with the retirement of outstanding bonded debt. FPUA does not have a legally mandated debt limit. This schedule includes accretion of Capital Appreciation Bonds, which is not included in the calculation of debt service coverage.

	ACTUAL FY 2021	ACTUAL FY 2022	AMENDED BUDGET FY 2023	ORIGINAL BUDGET FY 2024
<u>ELECTRIC</u>				
Principal	\$ 2,504,527	\$ 1,924,150	\$ 2,013,121	\$ 2,020,802
Interest	1,023,657	1,058,821	895,448	792,848
<i>Total</i>	<u>3,528,184</u>	<u>2,982,971</u>	<u>2,908,569</u>	<u>2,813,650</u>
<u>WATER</u>				
Principal	2,432,223	1,868,600	2,005,151	2,015,103
Interest	994,105	1,128,299	1,229,760	1,127,615
<i>Total</i>	<u>3,426,328</u>	<u>2,996,899</u>	<u>3,234,911</u>	<u>3,142,718</u>
<u>NATURAL GAS</u>				
Principal	151,900	116,700	169,693	172,525
Interest	62,085	159,173	396,148	387,546
<i>Total</i>	<u>213,985</u>	<u>275,873</u>	<u>565,841</u>	<u>560,071</u>
<u>WASTEWATER</u>				
Principal	987,350	758,550	1,387,036	1,419,570
Interest	403,552	1,601,276	4,614,910	4,544,792
<i>Total</i>	<u>1,390,902</u>	<u>2,359,826</u>	<u>6,001,946</u>	<u>5,964,362</u>
<u>FPUAnet</u>				
Principal	-	-	-	-
Interest	-	35,417	127,500	127,500
<i>Total</i>	<u>-</u>	<u>35,417</u>	<u>127,500</u>	<u>127,500</u>
<i>TOTAL ALL SYSTEMS</i>	<u>\$ 8,559,399</u>	<u>\$ 8,650,986</u>	<u>\$ 12,838,767</u>	<u>\$ 12,608,301</u>
<u>SUMMARY</u>				
Principal	\$ 6,076,000	\$ 4,668,000	\$ 5,575,000	\$ 5,628,000
Interest	2,483,399	3,982,986	7,263,767	6,980,301
<i>Total</i>	<u>\$ 8,559,399</u>	<u>\$ 8,650,986</u>	<u>\$ 12,838,767</u>	<u>\$ 12,608,301</u>

DEBT SERVICE CASH REQUIREMENTS BY FISCAL YEAR

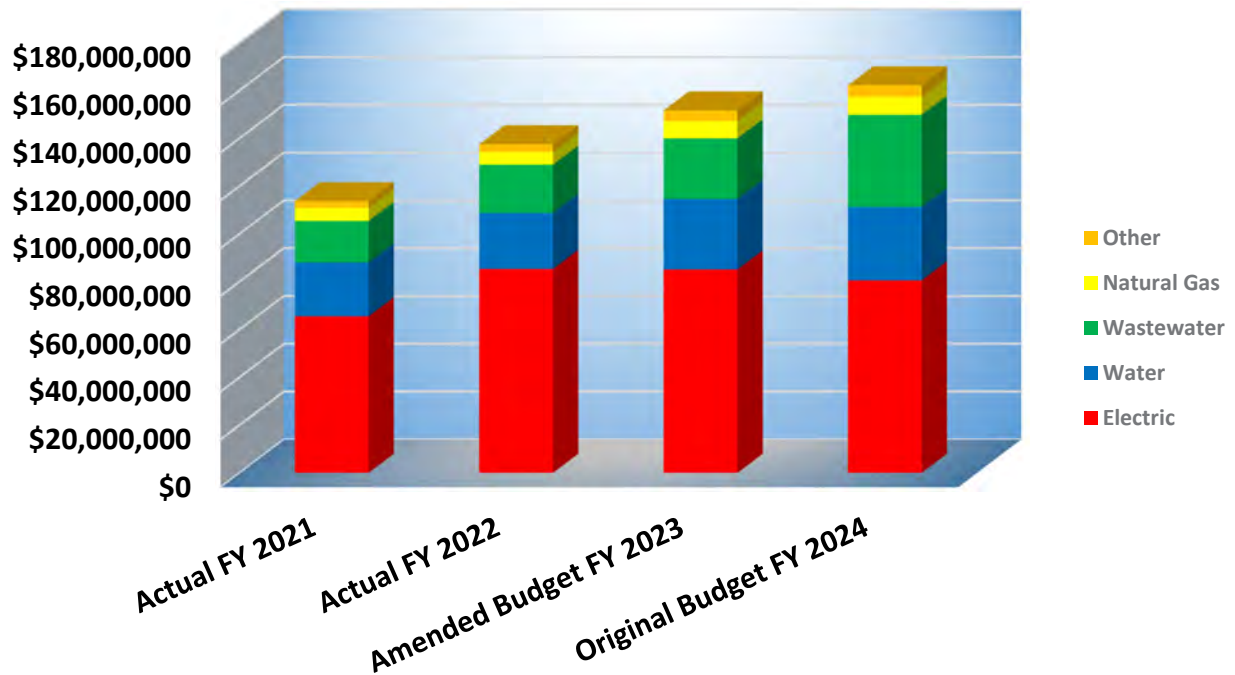
Year Ending September 30	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$ 5,575,000	\$ 6,787,836	\$ 12,362,836
2024	5,628,000	6,735,417	12,363,417
2025	5,685,000	6,680,576	12,365,576
2026	5,871,000	6,492,851	12,363,851
2027	6,065,000	6,298,000	12,363,000
2028	6,370,000	5,994,750	12,364,750
2029	6,685,000	5,676,250	12,361,250
2030	2,980,000	5,342,000	8,322,000
2031	3,130,000	5,193,000	8,323,000
2032	3,290,000	5,036,500	8,326,500
2033	3,455,000	4,872,000	8,327,000
2034	3,625,000	4,699,250	8,324,250
2035	3,805,000	4,518,000	8,323,000
2036	3,995,000	4,327,750	8,322,750
2037	4,195,000	4,128,000	8,323,000
2038	4,405,000	3,918,250	8,323,250
2039	4,625,000	3,698,000	8,323,000
2040	4,860,000	3,466,750	8,326,750
2041	5,100,000	3,223,750	8,323,750
2042	5,355,000	2,968,750	8,323,750
2043	5,625,000	2,701,000	8,326,000
2044	5,850,000	2,476,000	8,326,000
2045	6,080,000	2,242,000	8,322,000
2046	6,325,000	1,998,800	8,323,800
2047	6,580,000	1,745,800	8,325,800
2048	6,845,000	1,482,600	8,327,600
2049	7,115,000	1,208,800	8,323,800
2050	7,400,000	924,200	8,324,200
2051	7,700,000	628,200	8,328,200
2052	8,005,000	320,200	8,325,200
Totals	<u>\$ 162,224,000</u>	<u>\$ 115,785,280</u>	<u>\$ 278,009,280</u>



Debt service requirements are higher prior to FY 2030 due to bond retirements during FY 2023-2026, and increased principal repayment requirements during FY 2027-2029.



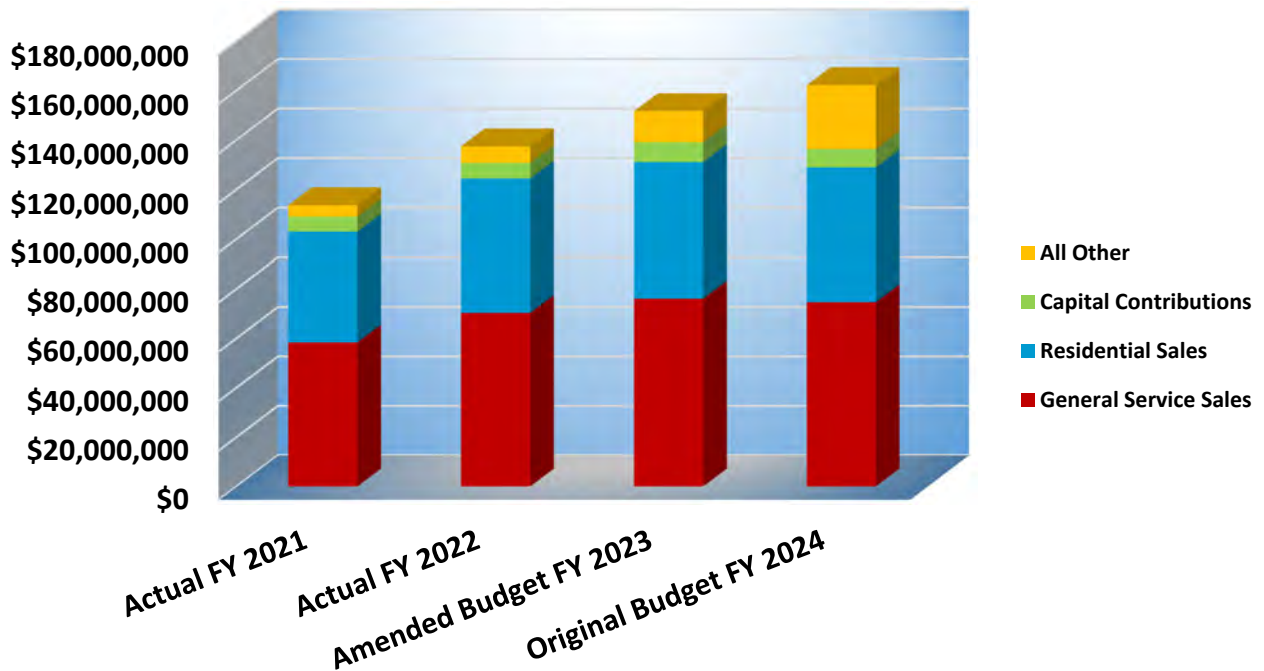
REVENUES BY SYSTEM



	ACTUAL FY 2021	ACTUAL FY 2022	AMENDED BUDGET FY 2023	ORIGINAL BUDGET FY 2024
Electric	\$ 65,463,963	\$ 85,267,532	\$ 85,071,400	\$ 80,485,200
Water	22,487,863	23,473,088	29,481,700	30,744,500
Wastewater	17,386,130	20,158,877	25,356,900	38,561,900
Natural Gas	5,513,241	7,009,979	7,251,200	7,499,200
Other	2,759,556	3,263,157	4,432,814	4,819,761
Total Revenues	\$ 113,610,753	\$ 139,172,633	\$ 151,594,014	\$ 162,110,561

FPUA staff estimated unit sales and sales revenues for FY 2023 and FY 2024 for the Electric, Water, Wastewater and Natural Gas Systems, and Other revenues which include the Treasure Coast Energy Center, Manatee Observation and Education Center, and FPUA net Communications. Future unit sales and revenues are based upon projected growth, rate adjustments, historical data, financial results and statistics. The projections assume normal weather patterns. To ensure that FPUA continues to meet its goal of maintaining adequate operating reserves, staff compares revenues to spending levels on an ongoing basis.

REVENUES BY SOURCE

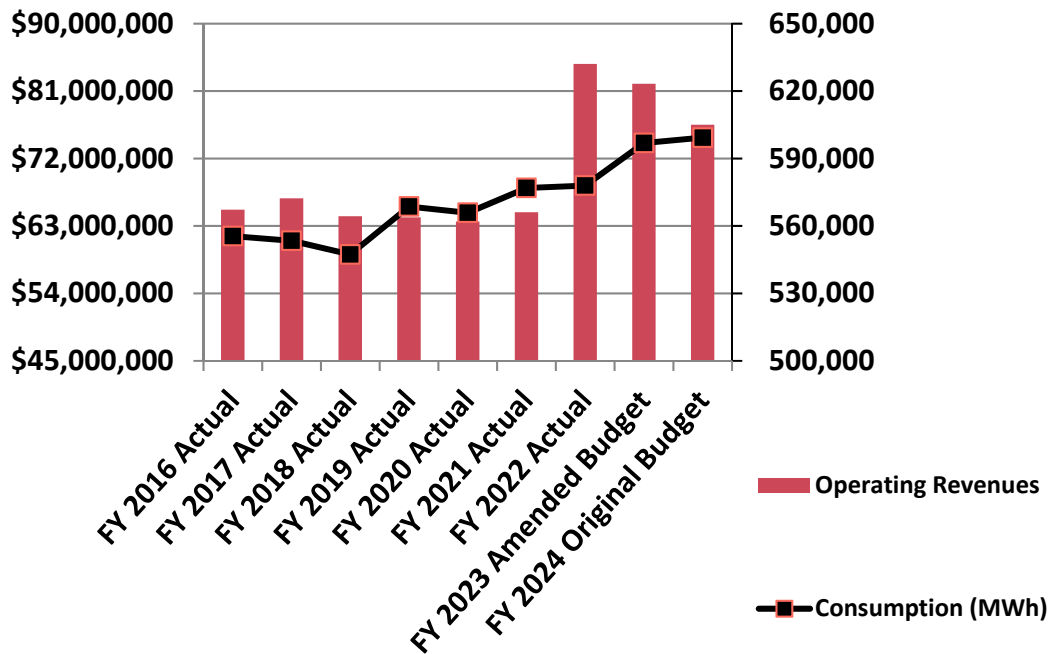


	ACTUAL FY 2021	ACTUAL FY 2022	AMENDED BUDGET FY 2023	ORIGINAL BUDGET FY 2024
General Service Sales	\$ 58,352,887	\$ 72,051,496	\$ 76,030,700	\$ 74,614,600
Residential Sales	44,570,552	54,143,181	54,979,100	54,303,700
Capital Contributions	6,110,517	6,244,279	8,034,200	7,407,000
All Other	4,576,797	6,733,677	12,550,014	25,785,261
Total Revenues	\$ 113,610,753	\$139,172,633	\$ 151,594,014	\$ 162,110,561

In FY 2023, FPUA expects to generate 79.5% of its revenues through rates charged to customers, the power cost adjustment (PCA), and the purchased gas adjustment (PGA). Of those sales, 57.9% is from general service sales, and 42.1% is from residential sales. The remaining 20.5% of the budget is made up of other operating, non-operating and contributed revenues. Other operating revenues include service charges such as penalties, interest and field contact charges (service turn-ons and turn-offs), as well as Manatee Observation & Education Center and FPUAnet Communication revenues. Other non-operating revenues include Treasure Coast Energy Center, which is a direct reimbursement of contracted cost, grant revenue, revenue for City billing, and investment income.

ELECTRIC REVENUES

Electric operating revenues and consumption are depicted in the chart below.



The Original Budget for FY 2024 Electric operating revenues is expected to decrease \$5.5 million, or 6.7%, from the Amended Budget for FY 2023. The FY 2024 sales revenues include a 7.07% projected rate increase with an effective date of October 1, 2023. While projected consumption is expected to increase slightly, the forecasts include the adjustments to the Power Cost Adjustment (PCA) which is expected to decrease proportionately to natural gas prices as we head into FY 2024. These fluctuations are directly attributable to changes in the cost to FPUA of our purchased power and are offset by increases/decreases to expense.

It is estimated that FPUA will purchase approximately 610,000 MWh and sell approximately 599,300 MWh for FY 2024. These estimates reflect an unaccounted for or, line loss factor, of 2%. The electric power cost is projected to be \$48 million or \$78.69 per MWh purchased for FY 2024. Based upon budgeted unit sales at current rates, electric sales revenues for FY 2024 will be approximately \$75.7 million.

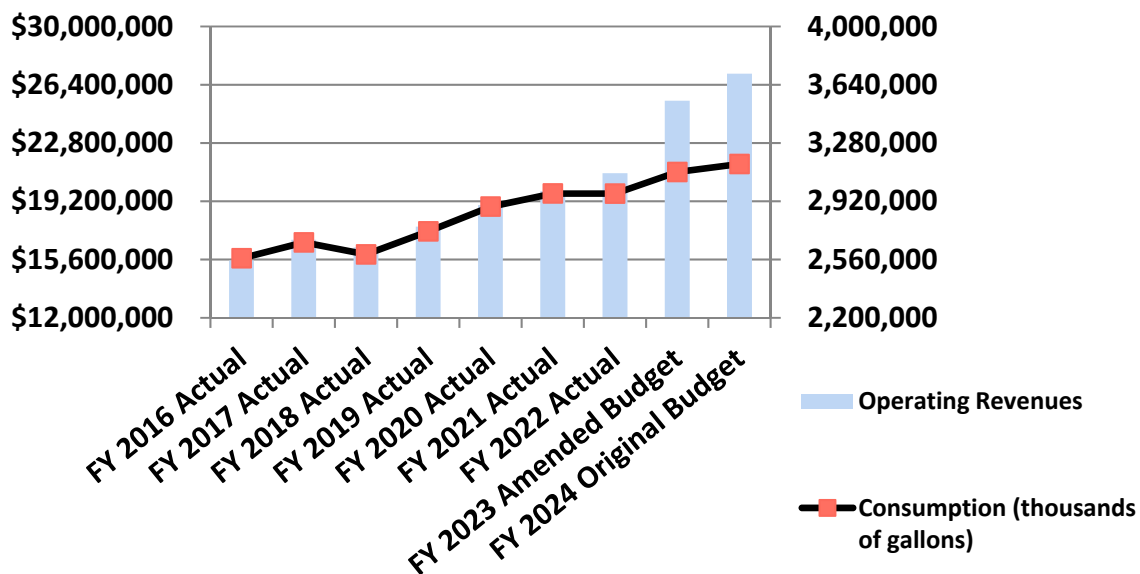
Based upon territorial boundaries and the current look for infill of services, it is expected that electric customer services billed will increase by .4% FY 2023 to FY 2024.

ELECTRIC REVENUES

	ACTUAL FY 2021	ACTUAL FY 2022	AMENDED BUDGET FY 2023	ORIGINAL BUDGET FY 2024
<u>OPERATING REVENUES</u>				
<i>SALES OF ELECTRICITY:</i>				
<i>RESIDENTIAL SALES:</i>				
Inside City	\$ 25,042,399	\$ 25,278,691	\$ 25,987,200	\$ 26,610,900
Outside City	6,118,544	6,166,812	6,415,100	6,569,100
<i>GENERAL SERVICE:</i>				
Inside City	30,142,633	31,091,876	33,460,200	34,267,500
Outside City	5,408,875	5,629,843	6,452,400	6,606,600
<i>POWER COST ADJUSTMENT:</i>				
Residential	(2,075,852)	5,806,422	2,756,800	(52,000)
General Service	(2,547,395)	7,279,159	4,105,900	(78,000)
UNBILLED SERVICE REVENUE	244,400	892,700	-	-
<i>RENTAL LIGHTS:</i>				
Residential	72,923	72,410	74,700	76,500
General Service	1,093,297	1,091,323	1,166,800	1,194,800
STREETLIGHTS & TRAFFIC SIGNALS	514,708	514,500	529,300	542,000
TOTAL	64,014,531	83,823,737	80,948,400	75,737,400
<i>OTHER OPERATING REVENUES</i>	813,338	782,156	1,013,900	771,500
<i>TOTAL OPERATING REVENUES</i>	64,827,869	84,605,893	81,962,300	76,508,900
<u>NON-OPERATING REVENUES</u>				
INVESTMENT INCOME	120,478	65,316	2,273,200	3,089,900
REVENUE FOR CITY BILLING	77,295	76,846	76,300	76,400
MISCELLANEOUS INCOME	93,174	19,046	10,700	10,000
GAIN (LOSS) ON DISPOSITION OF PROPERTY	-	12,956	-	-
GRANT REVENUE	15,874	110,910	51,600	200,000
<i>TOTAL NON-OPERATING REVENUES</i>	306,822	285,074	2,411,800	3,376,300
<i>REVENUES BEFORE CAPITAL CONTRIBUTIONS</i>	65,134,691	84,890,967	84,374,100	79,885,200
<u>CAPITAL CONTRIBUTIONS</u>				
CONTRIBUTED CAPITAL - CASH	245,259	331,407	450,600	400,000
CONTRIBUTED CAPITAL - NONCASH	84,013	45,158	246,700	200,000
<i>TOTAL CAPITAL CONTRIBUTIONS</i>	329,272	85,267,532	85,071,400	80,485,200
TOTAL REVENUES	\$ 65,463,963	\$ 85,267,532	\$ 85,071,400	\$ 80,485,200

WATER REVENUES

Water operating revenues and consumption are depicted in the chart below.



FY 2024 Water operating revenues are expected to increase by 6.6% when compared to the Amended FY 2023 levels. These revenues include a 7.07% projected rate increase, effective October 1, 2023.

Consumption is expected to increase 1.6% from FY 2023 to FY 2024. It is estimated that FPUA will sell approximately 3.1 billion gallons of water in FY 2024. Based upon these unit sales at current rates, water sales revenue for FY 2024 will be approximately \$26.9 million.

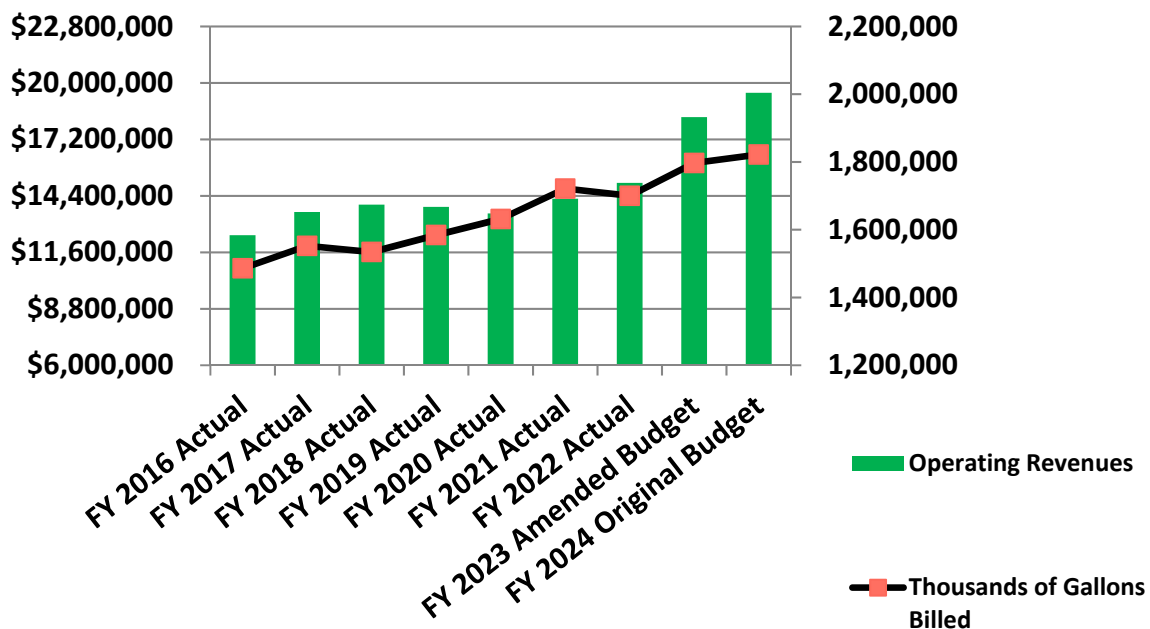
New development has begun, coupled with expansion projects, the number of water customer services billed is projected to increase by 1.7% from FY 2023 to FY 2024.

WATER REVENUES

	ACTUAL FY 2021	ACTUAL FY 2022	AMENDED BUDGET FY 2023	ORIGINAL BUDGET FY 2024
<u>OPERATING REVENUES</u>				
<i>SALES OF WATER:</i>				
<i>RESIDENTIAL SALES:</i>				
Inside City	\$ 5,631,350	\$ 5,955,437	\$ 7,322,300	\$ 7,834,800
Outside City	2,207,832	2,321,714	2,852,900	3,052,600
<i>GENERAL SERVICE:</i>				
Inside City	6,145,423	6,497,162	8,089,700	8,656,000
Outside City	3,205,899	3,529,593	4,646,600	4,971,900
UNBILLED SERVICE REVENUE	75,200	261,300	-	-
SALES FOR RESALE	2,185,553	1,944,948	2,041,100	2,100,000
UNMETERED FIRE PROTECTION	177,377	185,110	223,800	239,500
TOTAL	19,628,634	20,695,264	25,176,400	26,854,800
<i>OTHER OPERATING REVENUES</i>	<i>193,108</i>	<i>237,325</i>	<i>235,400</i>	<i>222,700</i>
TOTAL OPERATING REVENUES	19,821,742	20,932,589	25,411,800	27,077,500
<u>NON-OPERATING REVENUES</u>				
INVESTMENT INCOME	28,873	15,645	539,200	550,000
GRANT REVENUE	23,201	35,446	21,200	20,000
REVENUE FOR CITY BILLING	56,778	57,152	57,500	57,500
MISCELLANEOUS INCOME	7,560	7,074	2,400	2,500
GAIN (LOSS) ON DISPOSITION OF PROPERTY	-	1,476	-	-
TOTAL NON-OPERATING REVENUES	116,411	116,793	620,300	630,000
REVENUES BEFORE CAPITAL CONTRIBUTIONS	19,938,153	21,049,381	26,032,100	27,707,500
<u>CAPITAL CONTRIBUTIONS</u>				
CAPITAL IMPROVEMENT CHARGES	1,062,827	1,140,668	2,138,200	1,500,000
CONTRIBUTED CAPITAL - CASH	496,012	726,727	98,200	300,000
CONTRIBUTED CAPITAL - NONCASH	990,871	556,312	1,213,200	1,237,000
TOTAL CAPITAL CONTRIBUTIONS	2,549,710	2,423,707	3,449,600	3,037,000
TOTAL REVENUES	\$ 22,487,863	\$ 23,473,088	\$ 29,481,700	\$ 30,744,500

WASTEWATER REVENUES

Wastewater operating revenues and gallons billed are depicted in the chart below.



Total FY 2024 Wastewater operating revenues are up when compared with the Amended FY 2023, increasing with a planned implementation rate adjustment effective October 1, 2023 of 7.07%.

It is estimated that FPUA will bill approximately 1.8 billion gallons during FY 2024. With rate increases in place, wastewater charges for FY 2024 are estimated to be \$19.2 million. Wastewater volumes typically follow the trend set by water consumption. Expansion projects planned for septic to sewer conversions are expected to increase revenue.

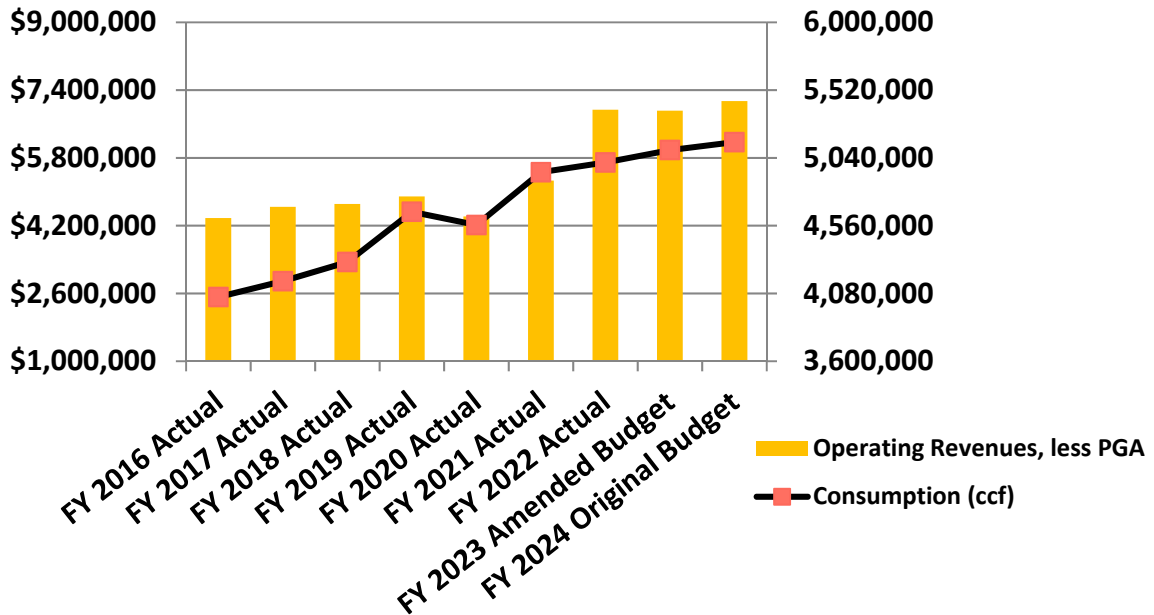
New development has begun, coupled with expansion projects the number of wastewater customer services billed, is anticipated to increase by 1.4% FY 2023 to FY 2024.

WASTEWATER REVENUES

	ACTUAL FY 2021	ACTUAL FY 2022	AMENDED BUDGET FY 2023	ORIGINAL BUDGET FY 2024
<u>OPERATING REVENUES</u>				
WASTEWATER CHARGES:				
RESIDENTIAL:				
Inside City	\$ 5,462,105	\$ 5,804,892	\$ 7,132,800	\$ 7,632,100
Outside City	675,248	715,534	897,600	960,400
GENERAL SERVICE:				
Inside City	5,820,182	6,118,275	7,715,200	8,255,300
Outside City	1,104,315	1,246,349	1,560,100	1,669,400
REVENUE FROM ST. LUCIE COUNTY	944,911	703,906	719,500	720,000
UNBILLED SERVICE REVENUE	52,100	197,000	-	-
TOTAL	14,058,861	14,785,957	18,025,200	19,237,200
OTHER OPERATING REVENUES	196,316	257,280	277,400	270,200
TOTAL OPERATING REVENUES	14,255,178	15,043,237	18,302,600	19,507,400
<u>NON-OPERATING REVENUES</u>				
INVESTMENT INCOME	22,069	12,153	404,700	410,000
REVENUE FOR CITY BILLING	41,895	42,101	42,400	42,500
GRANT REVENUE	26,487	1,709,813	3,518,600	15,500,000
MISCELLANEOUS INCOME	829	3,427	1,900	2,000
GAIN (LOSS) ON DISPOSITION OF PROPERTY	-	1,302	-	-
TOTAL NON-OPERATING REVENUES	91,280	1,768,797	3,967,600	15,954,500
REVENUES BEFORE CAPITAL CONTRIBUTIONS	14,346,457	16,812,033	22,270,200	35,461,900
<u>CAPITAL CONTRIBUTIONS</u>				
CAPITAL IMPROVEMENT CHARGES	1,334,599	1,980,587	2,556,200	2,550,000
CONTRIBUTED CAPITAL - CASH	61,797	203,739	23,600	50,000
CONTRIBUTED CAPITAL - NONCASH	1,643,276	1,162,517	506,900	500,000
TOTAL CAPITAL CONTRIBUTIONS	3,039,672	3,346,844	3,086,700	3,100,000
TOTAL REVENUES	\$ 17,386,130	\$ 20,158,877	\$ 25,356,900	\$ 38,561,900

NATURAL GAS

Natural Gas operating revenues and consumption are depicted in the chart below.



Budgeted operating revenues for Natural Gas in FY 2024 are expected to be slightly higher than the Amended FY 2023 levels with a projected rate adjustment effective October 1, 2023 of 7.07%.

Staff estimates that FPUA will purchase approximately 5,000,000 ccf in FY 2023 and approximately 5,350,000 ccf in FY 2024. At current rates, natural gas sales revenues for FY 2024 will be approximately \$7.1 million.

Based upon a review of historical customer statistics and the most recent plans for new development, it is expected that natural gas customer services billed will increase by 7.5% from FY 2023 to FY 2024. FPUA continues to promote commercial and residential natural gas usage. Expansion of the Natural Gas service area is expected to bring additional manufacturing customers to Fort Pierce. The completion in the next one to two years of the new gate station will increase the gas customer base. Development is happening and the trend is anticipated to continue for the next several years.

NATURAL GAS REVENUES

	ACTUAL FY 2021	ACTUAL FY 2022	AMENDED BUDGET FY 2023	ORIGINAL BUDGET FY 2024
<u>OPERATING REVENUES</u>				
<i>SALES OF NATURAL GAS:</i>				
<i>RESIDENTIAL SALES:</i>				
Inside City	\$ 1,093,895	\$ 1,115,718	\$ 1,205,300	\$ 1,275,300
Outside City	185,123	183,059	202,800	214,600
<i>GENERAL SERVICE:</i>				
Inside City	2,435,954	2,263,443	2,397,800	2,537,100
Outside City	673,869	795,983	930,400	984,400
<i>CONTRACT SALES:</i>				
Commercial	241,625	298,789	213,000	225,300
Industrial	167,992	196,481	220,500	233,300
<i>HEAT ONLY:</i>				
Residential	6,373	5,454	5,500	5,800
General Service	2,328	1,976	2,200	2,300
<i>PURCHASED GAS ADJUSTMENT:</i>				
Residential	(41,925)	74,657	104,200	101,600
General Service	378,310	1,862,243	1,556,200	1,487,200
COMPRESSED NATURAL GAS	19,368	20,919	21,900	22,000
UNBILLED SERVICE REVENUE	58,500	71,000	-	-
TOTAL	5,221,413	6,889,720	6,859,800	7,088,900
<i>OTHER OPERATING REVENUES</i>	39,812	45,958	51,900	49,500
TOTAL OPERATING REVENUES	5,261,224	6,935,678	6,911,700	7,138,400
<u>NON-OPERATING REVENUES</u>				
INVESTMENT INCOME	8,991	5,122	168,500	170,000
REVENUE FOR CITY BILLING	11,064	10,932	10,800	10,800
GAS PIPING & APPLIANCE SALES	173,664	179,518	202,900	185,000
GAS PIPING & APPLIANCE COSTS	(127,378)	(181,066)	(182,000)	(140,000)
MISCELLANEOUS INCOME	10	46	-	-
GAIN (LOSS) ON DISPOSITION OF PROPERTY	-	363	-	-
GRANT REVENUE	6,451	5,085	5,200	5,000
TOTAL NON-OPERATING REVENUES	72,801	20,000	205,400	230,800
REVENUES BEFORE CAPITAL CONTRIBUTIONS	5,334,025	6,955,678	7,117,100	7,369,200
<u>CONTRIBUTED CAPITAL - CASH</u>	179,216	54,301	134,100	130,000
TOTAL REVENUES	\$ 5,513,241	\$ 7,009,979	\$ 7,251,200	\$ 7,499,200

MANATEE OBSERVATION & EDUCATION CENTER REVENUES

	ACTUAL FY 2021	ACTUAL FY 2022	AMENDED BUDGET FY 2023	ORIGINAL BUDGET FY 2024
<u>OPERATING REVENUES</u>				
FPUA CONTRIBUTION	\$ 245,359	\$ 212,899	\$ 238,776	\$ 313,331
GIFT SHOP SALES	75,980	197,745	145,000	175,000
BOAT TOURS	7,993	31,304	-	-
DONATIONS	3,078	6,881	5,125	5,000
ADMISSIONS	10,202	37,313	44,075	50,000
TEACHING INCOME & CAMPS	22,296	15,648	15,700	18,000
MEMBERSHIPS	230	680	150	-
FUND RAISING INCOME	542	214	2,500	2,500
TOTAL OPERATING REVENUES	365,680	502,684	451,326	563,831
<u>NON-OPERATING REVENUES</u>				
GRANT REVENUE	25,274	46,014	69,400	59,000
GAIN (LOSS) ON DISPOSITION OF PROPERTY	5,270	1,505	100,000	75,000
TOTAL NON-OPERATING REVENUES	30,545	47,519	169,400	134,000
<u>CONTRIBUTED CAPITAL - NONCASH</u>	-	7,626	-	-
TOTAL REVENUES	\$ 396,225	\$ 557,829	\$ 620,726	\$ 697,831

FPUAnet COMMUNICATIONS REVENUES

	ACTUAL FY 2021	ACTUAL FY 2022	AMENDED BUDGET FY 2023	ORIGINAL BUDGET FY 2024
<u>OPERATING REVENUES</u>				
DEDICATED INTERNET ACCESS	\$ 189,233	\$ 206,374	\$ 295,900	\$ 373,000
FIBER BANDWIDTH CONNECTIONS	125,341	126,058	127,200	127,200
COMMERICAL	-	-	76,200	278,400
RESIDENTIAL	-	-	25,900	106,500
DARK FIBER TRANSMISSION	45,695	260,415	537,100	574,300
WIRELESS BROADBAND INTERNET ACCESS	17,305	2,340	500	500
WIRELESS BANDWIDTH CONNECTIONS	3,502	1,041	-	-
OTHER OPERATING REVENUES	1,819	4,276	-	-
TOTAL OPERATING REVENUES	382,894	600,503	1,062,800	1,459,900
<u>NON-OPERATING REVENUES</u>				
GATEWAY RENTALS	-	-	2,500	16,800
VOICE SERVICES	-	-	2,300	9,200
VIDEO SERVICES	-	-	3,400	7,800
SECURITY SERVICES	-	-	100	800
SMART CITY INITIATIVE	-	-	-	8,000
REVENUE FOR CITY BILLING	168	168	200	200
GRANT REVENUE	6	39	-	-
GAIN (LOSS) ON DISPOSITION OF PROPERTY	-	93	-	-
TOTAL NON OPERATING REVENUES	174	301	8,500	42,800
<u>CONTRIBUTED CAPITAL - CASH</u>	12,647	35,236	666,500	540,000
TOTAL REVENUES	\$ 395,716	\$ 636,040	\$ 1,737,800	\$ 2,042,700

TREASURE COAST ENERGY CENTER REVENUES

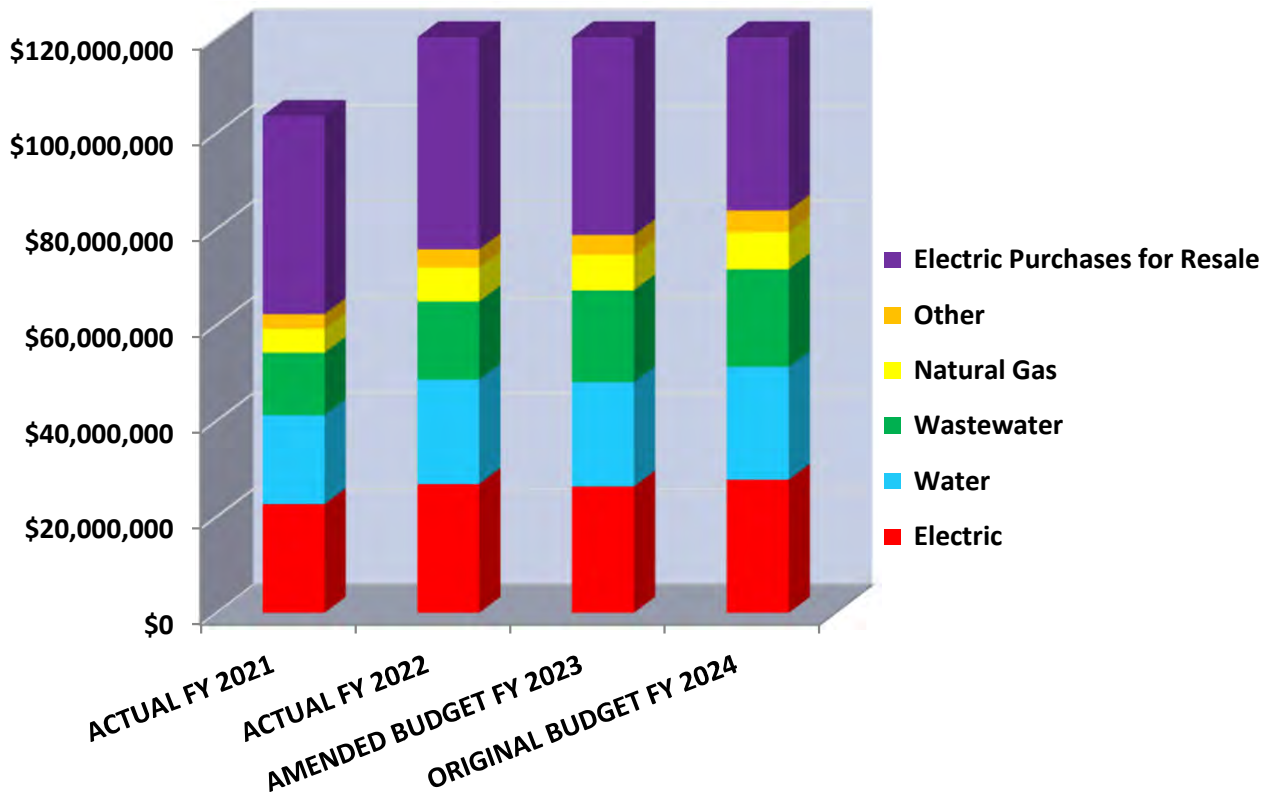
	ACTUAL FY 2021	ACTUAL FY 2022	AMENDED BUDGET FY 2023	ORIGINAL BUDGET FY 2024
<u>NON-OPERATING REVENUES</u>				
FMPA O&M CONTRACT INCOME	\$ 1,967,615	\$ 2,069,288	\$ 2,074,288	\$ 2,079,230
TOTAL NON-OPERATING REVENUES	1,967,615	2,069,288	2,074,288	2,079,230
TOTAL REVENUES	\$ 1,967,615	\$ 2,069,288	\$ 2,074,288	\$ 2,079,230



OPERATIONS AND MAINTENANCE EXPENSES BY DEPARTMENT

Department Name	ACTUAL FY 2021	ACTUAL FY 2022	AMENDED BUDGET FY 2023	ORIGINAL BUDGET FY 2024
01 - MOEC	\$ 395,990	\$ 557,513	\$ 620,636	\$ 691,831
02 - Treasure Coast Energy Center	1,967,615	2,069,288	2,074,288	2,079,230
10 - Board	99,324	118,082	121,330	123,017
11 - Director of Utilities	307,502	482,760	405,399	449,510
12 - General Counsel	133,588	139,151	147,256	435,848
14 - Regulatory Affairs	362,478	542,810	628,345	760,668
15 - Human Resources	384,702	425,116	420,951	491,972
18 - Safety	166,903	165,957	197,152	203,089
21 - Finance	1,536,286	3,057,665	1,897,480	2,014,008
22 - Materials Management	632,161	869,667	822,351	800,417
31 - Director of Utility Support Services	288,433	416,909	286,362	365,778
32 - Information Technology Services	3,039,591	3,860,548	4,193,302	4,531,487
35 - Facilities	783,181	1,047,332	1,026,570	1,059,163
39 - Administrative & General - MOEC	235	316	90	6,000
41 - Public Affairs - Sustainability	183,173	231,949	425,425	468,832
43 - Customer Service	2,099,360	2,500,734	2,142,103	2,051,599
44 - Utility Operations	-	-	359,341	847,312
46 - Geospatial Technology Services	-	296,309	501,638	709,653
49 - Administrative & General - Administration	107,528	48,036	1,100,031	1,077,043
51 - Director of Electric & Gas Systems	278,238	264,191	290,221	331,438
53 - Electric Purchases for Resale	41,320,086	58,999,960	55,000,000	48,000,000
54 - Electric Transmission & Distribution	8,316,159	10,273,230	9,564,055	9,874,940
55 - Electric Operations	2,125,817	2,441,182	2,238,309	2,361,278
56 - Electric & Gas Engineering	1,164,137	1,415,038	1,295,573	1,123,924
59 - Administrative & General - Electric	7,744,817	7,871,465	8,335,043	8,800,516
61 - Dir of Water/Wastewater Systems	214,049	405,797	519,320	535,092
62 - Water Resources	7,240,432	8,335,299	8,258,556	8,703,454
64 - Water Distribution	5,360,314	5,920,204	5,543,009	5,978,222
66 - Water/Wastewater Engineering	1,081,487	1,398,262	1,255,690	1,443,754
69 - Administrative & General - Water	2,427,825	2,491,388	2,710,961	2,929,427
74 - Gas Operations	1,906,943	2,064,025	2,056,052	2,254,435
75 - Gas Purchases for Resale	1,970,546	3,512,672	3,500,000	3,500,000
79 - Administrative & General - Gas	484,596	616,905	872,192	901,375
82 - Water Reclamation	3,723,195	4,479,533	4,378,715	4,603,652
84 - Wastewater Collection	5,266,538	5,568,211	5,764,078	6,153,301
89 - Administrative & General - Wastewater	1,495,760	2,643,812	5,399,895	5,551,896
93 - FPUAnet Communications	548,667	949,611	1,157,478	1,371,883
95 - FPUAnet Purchases for Resale	78,191	76,700	70,000	100,000
99 - Administrative & General - FPUAnet	22,977	30,406	102,997	103,595
Grand Total	\$ 105,258,824	\$ 136,588,033	\$ 135,682,194	\$ 133,788,639

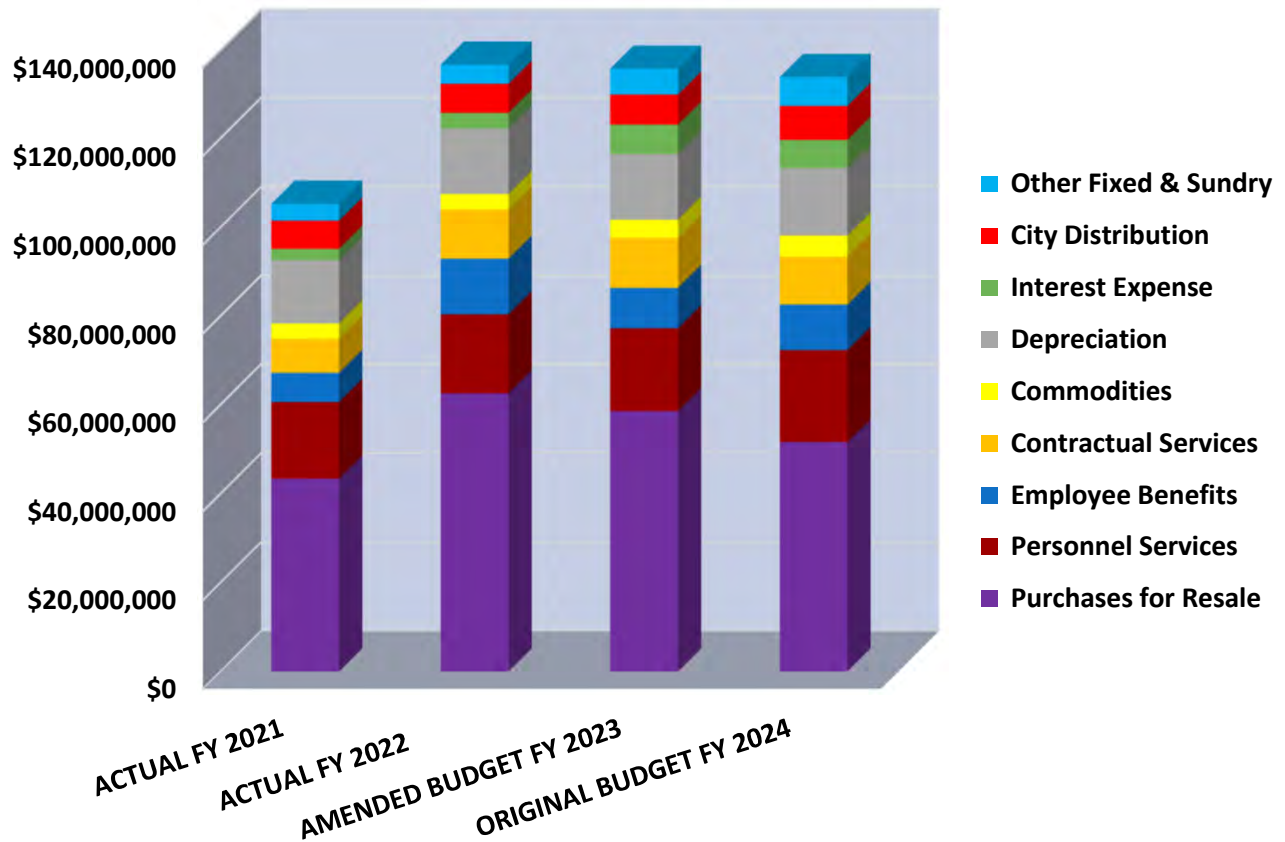
OPERATIONS & MAINTENANCE EXPENSES BY SYSTEM



	ACTUAL FY 2021	ACTUAL FY 2022	AMENDED BUDGET FY 2023	ORIGINAL BUDGET FY 2024
Electric	\$ 22,666,773	\$ 26,862,777	\$ 26,337,672	\$ 27,765,169
Electric Purchases for Resale	41,320,086	58,999,960	55,000,000	48,000,000
Water	18,566,881	21,763,338	21,729,170	23,487,614
Wastewater	13,012,001	16,280,954	19,177,955	20,413,793
Natural Gas	4,958,396	7,078,288	7,379,588	7,714,384
Other	3,088,618	3,810,377	4,147,813	4,497,683
TOTAL, net	\$ 103,612,755	\$ 134,795,694	\$ 133,772,198	\$ 131,878,643

NOTE: Excludes capitalized labor and overhead, and unallocated contingency

OPERATIONS & MAINTENANCE EXPENSES BY CATEGORY



Type	ACTUAL FY 2021	ACTUAL FY 2022	AMENDED BUDGET FY 2023	ORIGINAL BUDGET FY 2024
Purchases for Resale	\$ 43,368,618	\$ 62,593,285	\$ 58,572,000	\$ 51,602,000
Personnel Services	17,248,660	17,788,464	18,663,280	20,688,073
Employee Benefits	6,557,416	12,499,245	9,077,345	10,285,783
Contractual Services	7,678,518	11,010,098	11,265,358	10,774,855
Commodities	3,427,084	3,563,290	4,081,850	4,772,937
Depreciation	14,263,510	14,731,295	14,810,000	15,199,000
Interest Expense	2,584,865	3,578,404	6,632,764	6,332,789
City Distribution	6,342,445	6,524,408	6,758,421	7,653,954
Other Fixed & Sundry	3,787,708	4,299,544	5,821,176	6,479,248
TOTAL	\$ 105,258,824	\$ 136,588,033	\$ 135,682,194	\$ 133,788,639

OPERATIONS & MAINTENANCE EXPENSES BY OBJECT CODE

Object Code	ACTUAL FY 2021	ACTUAL FY 2022	AMENDED BUDGET FY 2023	ORIGINAL BUDGET FY 2024
<u>PERSONNEL SERVICES</u>				
1010 Salaries & Wages	\$ 16,070,336	\$ 16,772,500	\$ 17,340,780	\$ 19,513,573
1020 Overtime	1,178,324	1,015,965	1,322,500	1,174,500
<i>Personnel Services Total</i>	<u>17,248,660</u>	<u>17,788,465</u>	<u>18,663,280</u>	<u>20,688,073</u>
<u>EMPLOYEE BENEFITS</u>				
4050 Retirement	639,930	6,838,675	2,988,603	3,944,394
4060 FICA	1,258,107	1,297,684	1,427,741	1,582,638
4070 Employees' Insurance	4,445,484	4,200,978	4,359,000	4,446,000
4090 Vacation Pay Expense	(9,296)	(62,399)	-	-
4100 Sick Pay Expense	25,799	(15,418)	-	-
4110 Net OPEB Expense	4,232	76,942	77,001	77,001
4600 Workers' Compensation	192,371	162,712	215,000	225,750
4640 Unemployment Claims	789	72	10,000	10,000
<i>Employee Benefits Total</i>	<u>6,557,416</u>	<u>12,499,246</u>	<u>9,077,345</u>	<u>10,285,783</u>
<u>CONTRACTUAL SERVICES</u>				
2110 Advertising	62,611	64,105	84,982	94,932
2122 Rentals	75,679	93,847	97,878	91,485
2131 Maintenance of Structures	77,196	81,809	125,668	131,345
2132 Maintenance of Vehicles	227,804	180,638	177,715	211,830
2133 Maintenance of Equipment	234,328	155,772	203,843	187,171
2139 Maintenance/Service Contracts	3,482,146	4,263,207	4,594,807	3,837,365
2140 Postage	201,011	206,172	216,591	234,680
2151 Printing	60,170	71,503	92,355	102,957
2161 Professional Fees - Audit	49,470	54,670	60,000	55,000
2164 Professional Fees - Consult/Eng	322,850	1,094,470	1,047,789	852,900
2165 Temporary Labor	18,399	19,748	62,253	30,000
2166 Professional Fees - Other	55,939	955,403	176,857	230,820
2170 Training	190,431	257,473	344,105	388,070
2171 Travel	2,541	9,420	20,956	19,688
2172 Car Allowance	146,244	148,410	149,113	158,100
2190 Communications	220,129	433,621	721,000	757,695
2200 Utilities	2,057,872	2,650,257	2,827,017	3,109,720
2230 Employee Relations	42,206	70,536	63,449	66,640
2240 Business Relations	584	2,741	8,540	7,940
2250 Community Relations	51,290	98,610	71,100	82,600
2260 Memberships - Professional	72,775	66,905	82,551	83,028
2262 Memberships - Civic	24,370	28,375	34,551	38,651
2290 Billing - Housing Authority	2,473	2,405	2,238	2,238
<i>Contractual Services Total</i>	<u>7,678,518</u>	<u>11,010,097</u>	<u>11,265,358</u>	<u>10,774,855</u>
<u>PURCHASES FOR RESALE</u>				
3360 Purchases for Resale	43,368,618	62,593,284	58,572,000	51,602,000
<i>Purchases for Resale Total</i>	<u>43,368,618</u>	<u>62,593,284</u>	<u>58,572,000</u>	<u>51,602,000</u>

OPERATIONS & MAINTENANCE EXPENSES BY OBJECT CODE

Object Code	ACTUAL FY 2021	ACTUAL FY 2022	AMENDED BUDGET FY 2023	ORIGINAL BUDGET FY 2024
<u>COMMODITIES</u>				
3311 Office Supplies	97,640	72,997	77,190	85,764
3313 Subscriptions	24,615	24,092	66,196	916,329
3316 Operating Supplies	1,751,146	1,769,913	1,955,502	1,751,209
3320 Chemicals	1,091,302	1,133,390	1,427,440	1,477,440
3331 Vehicle Supplies	370,162	493,341	440,017	421,190
3340 Small Tools	92,219	69,557	115,505	121,005
<i>Commodities Total</i>	<u>3,427,084</u>	<u>3,563,290</u>	<u>4,081,850</u>	<u>4,772,937</u>
<u>FIXED & SUNDRY</u>				
4010 Cost of Goods Sold	34,413	94,800	84,000	92,400
4015 Sales Discounts	2,037	3,711	7,500	7,500
4020 Cash (Over) Short	(2,302)	(1,702)	300	300
4080 Employee Suggestions & Awards	9,513	9,944	11,270	12,600
4509 Other Taxes	38,623	38,669	51,037	53,589
4510 Gross Receipts Tax	1,664,719	2,050,093	2,264,400	2,490,900
4520 Licenses & Permits	55,050	65,239	76,747	57,860
4531 Contributions - Civic	245,359	212,898	238,776	313,331
4610 Insurance - Prop/Liability	798,021	763,498	873,046	1,222,268
4666 Inventory Adjustments	21,452	330,171	10,100	10,500
4700 Utility Bad Debt Expense	413,956	130,703	470,000	470,000
5730 Bank Charges	477,558	525,901	750,000	810,000
9005 Duplicate Charges	(54,002)	(54,630)	(61,000)	(62,000)
<i>Fixed & Sundry Total</i>	<u>3,704,397</u>	<u>4,169,295</u>	<u>4,776,176</u>	<u>5,479,248</u>
<u>INTEREST EXPENSES</u>				
5721 Interest - Bonds	2,483,398	3,678,604	7,263,767	6,980,301
5723 Interest - Deposits	80,042	42,951	23,271	23,300
5729 Interest - Other	-	-	2,300	2,300
5731 Amortization of Bond Discounts	21,425	(143,152)	(656,574)	(673,112)
<i>Interest Expenses Total</i>	<u>2,584,865</u>	<u>3,578,403</u>	<u>6,632,764</u>	<u>6,332,789</u>
<u>MISCELLANEOUS</u>				
5710 Storm Expenses	83,311	130,251	45,000	-
9000 Distribution to City of Fort Pierce	6,342,445	6,524,408	6,758,421	7,653,954
9010 Contingency	-	-	1,000,000	1,000,000
9030 Depreciation	14,263,510	14,731,294	14,810,000	15,199,000
<i>Miscellaneous Total</i>	<u>20,689,266</u>	<u>21,385,953</u>	<u>22,613,421</u>	<u>23,852,954</u>
Grand Total	<u><u>\$ 105,258,824</u></u>	<u><u>\$ 136,588,033</u></u>	<u><u>\$ 135,682,194</u></u>	<u><u>\$ 133,788,639</u></u>

ALLOCATION DISTRIBUTION
AMENDED BUDGET FY 2023







DEPARTMENTS		CAPITAL OR UNALLOC. CONTING.	ELECTRIC	WATER	NATURAL GAS	WASTEWATER	FPUA Net	OTHER	TOTAL
01	MOEC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 620,636	\$ 620,636
02	Treasure Coast Energy Center	-	-	-	-	-	-	2,074,288	2,074,288
10	Board	5,425	47,266	35,606	6,676	26,264	93	-	121,330
11	Director of Utilities	20,012	127,756	125,713	30,908	84,515	16,495	-	405,399
12	General Counsel	7,027	57,186	43,078	8,077	31,776	112	-	147,256
14	Regulatory Affairs	27,343	245,088	184,628	34,618	136,187	481	-	628,345
15	Human Resources	49,705	123,069	121,100	29,774	81,414	15,889	-	420,951
18	Risk Management	10,937	75,939	57,205	10,726	42,196	149	-	197,152
21	Finance	80,538	740,948	558,165	104,656	411,719	1,454	-	1,897,480
22	Materials Management	392,016	194,038	111,371	88,305	29,736	6,885	-	822,351
31	Director of Utility Support Services	15,438	89,811	88,375	21,728	59,414	11,596	-	286,362
32	Information Technology Services	181,678	1,329,853	1,308,592	321,732	879,749	171,698	-	4,193,302
35	Facilities	50,556	377,815	304,907	62,172	219,213	11,907	-	1,026,570
39	Administrative & General	-	-	-	-	-	-	90	90
41	Public Affairs - Sustainability	13,265	168,079	126,616	23,740	93,395	330	-	425,425
43	Customer Service	2,746	872,431	657,210	123,227	484,778	1,711	-	2,142,103
44	Utility Operations	-	146,539	110,390	20,698	81,427	287	-	359,341
46	Geospatial Technology	8,656	201,038	151,444	28,396	111,710	394	-	501,638
49	Administrative & General	6,110	362,635	356,837	87,732	239,897	46,820	-	1,100,031
51	Director of Electric & Gas Systems	9,757	280,464	-	-	-	-	-	290,221
53	Electric Purchases for Resale	-	55,000,000	-	-	-	-	-	55,000,000
54	Electric Transmission & Distribution	530,640	9,033,415	-	-	-	-	-	9,564,055
55	Electric Operations	4,557	2,233,752	-	-	-	-	-	2,238,309
56	Electric & Gas Engineering	66	1,295,507	-	-	-	-	-	1,295,573
59	Administrative & General	-	8,335,043	-	-	-	-	-	8,335,043
61	Director of W/WW Systems	401	-	311,351	-	207,568	-	-	519,320
62	Water Resources	1,416	-	8,257,140	-	-	-	-	8,258,556
64	Water Distribution	129,329	-	5,413,680	-	-	-	-	5,543,009
66	W/WW Engineering	97,689	-	694,801	-	463,200	-	-	1,255,690
69	Administrative & General	-	-	2,710,961	-	-	-	-	2,710,961
74	Gas Operations	51,821	-	-	2,004,231	-	-	-	2,056,052
75	Gas Purchases for Resale	-	-	-	3,500,000	-	-	-	3,500,000
79	Administrative & General	-	-	-	872,192	-	-	-	872,192
82	Water Reclamation	4,277	-	-	-	4,374,438	-	-	4,378,715
84	Wastewater Collection	44,614	-	-	-	5,719,464	-	-	5,764,078
89	Administrative & General	-	-	-	-	5,399,895	-	-	5,399,895
93	FPUAnet Communications	163,977	-	-	-	-	993,501	-	1,157,478
95	FPUAnet Purchases for Resale	-	-	-	-	-	70,000	-	70,000
99	Administrative & General	-	-	-	-	-	102,997	-	102,997
TOTALS		\$ 1,909,996	\$ 81,337,672	\$ 21,729,170	\$ 7,379,588	\$ 19,177,955	\$ 1,452,799	\$ 2,695,014	\$ 135,682,194

ALLOCATION DISTRIBUTION
ORIGINAL BUDGET FY 2024

DEPARTMENTS		CAPITAL OR UNALLOC. CONTING.	ELECTRIC	WATER	NATURAL GAS	WASTE-WATER	FPUA Net	OTHER	TOTAL
01	MOEC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 691,831	\$ 691,831
02	Treasure Coast Energy Center	-	-	-	-	-	-	2,079,230	2,079,230
10	Board	5,425	47,955	36,124	6,773	26,646	94	-	123,017
11	Director of Utilities	20,012	142,378	140,102	34,446	94,189	18,383	-	449,510
12	General Counsel	7,027	174,873	131,734	24,700	97,171	343	-	435,848
14	Regulatory Affairs	27,343	299,050	225,277	42,240	166,171	587	-	760,668
15	Human Resources	49,705	146,612	144,267	35,470	96,989	18,929	-	491,972
18	Risk Management	10,937	78,359	59,029	11,068	43,542	154	-	203,089
21	Finance	80,538	788,469	593,962	111,368	438,124	1,547	-	2,014,008
22	Materials Management	392,016	184,148	105,694	83,804	28,221	6,534	-	800,417
31	Director of Utility Support Services	15,438	116,138	114,280	28,097	76,830	14,995	-	365,778
32	Information Technology Services	181,678	1,441,961	1,418,908	348,855	953,913	186,172	-	4,531,487
35	Facilities	50,556	390,432	315,089	64,248	226,533	12,305	-	1,059,163
39	Administrative & General	-	-	-	-	-	-	6,000	6,000
41	Public Affairs - Sustainability	13,265	185,781	139,950	26,241	103,231	364	-	468,832
43	Customer Service	2,746	835,522	629,408	118,014	464,270	1,639	-	2,051,599
44	Utility Operations	-	345,534	260,294	48,805	192,001	678	-	847,312
46	Geospatial Technology	8,656	285,867	215,346	40,377	158,846	561	-	709,653
49	Administrative & General	6,110	355,014	349,338	85,889	234,856	45,836	-	1,077,043
51	Director of Electric & Gas Systems	9,757	321,681	-	-	-	-	-	331,438
53	Electric Purchases for Resale	-	48,000,000	-	-	-	-	-	48,000,000
54	Electric Transmission & Distribution	530,640	9,344,300	-	-	-	-	-	9,874,940
55	Electric Operations	4,557	2,356,721	-	-	-	-	-	2,361,278
56	Electric & Gas Engineering	66	1,123,858	-	-	-	-	-	1,123,924
59	Administrative & General	-	8,800,516	-	-	-	-	-	8,800,516
61	Director of W/WW Systems	401	-	320,815	-	213,876	-	-	535,092
62	Water Resources	1,416	-	8,702,038	-	-	-	-	8,703,454
64	Water Distribution	129,329	-	5,848,893	-	-	-	-	5,978,222
66	W/WW Engineering	97,689	-	807,639	-	538,426	-	-	1,443,754
69	Administrative & General	-	-	2,929,427	-	-	-	-	2,929,427
74	Gas Operations	51,821	-	-	2,202,614	-	-	-	2,254,435
75	Gas Purchases for Resale	-	-	-	3,500,000	-	-	-	3,500,000
79	Administrative & General	-	-	-	901,375	-	-	-	901,375
82	Water Reclamation	4,277	-	-	-	4,599,375	-	-	4,603,652
84	Wastewater Collection	44,614	-	-	-	6,108,687	-	-	6,153,301
89	Administrative & General	-	-	-	-	5,551,896	-	-	5,551,896
93	FPUAnet Communications	163,977	-	-	-	-	1,207,906	-	1,371,883
95	FPUAnet Purchases for Resale	-	-	-	-	-	100,000	-	100,000
99	Administrative & General	-	-	-	-	-	103,595	-	103,595
TOTALS		\$ 1,909,996	\$ 75,765,169	\$ 23,487,614	\$ 7,714,384	\$ 20,413,793	\$ 1,720,622	\$ 2,777,061	\$ 133,788,639

SUMMARY OF FPUA STRATEGIC MANAGEMENT PLAN

As outlined in the budget message, FPUA’s Strategic Management Plan promotes communication and cooperation, as well as encouraging departmental involvement in achieving company goals that support FPUA’s long-term plan. FPUA works closely with the City of Fort Pierce to determine the six key result areas below based on the City’s top priorities and Annual Action Plan to improve the rate of success for both entities. The proceeding pages show how the departments are setting goals for expansion and maintenance while tracking the key results. This demonstrates each department’s continued involvement and commitment to achieving the service delivery goals that advance our mission.

	<p>Building the Utility/City</p>	<p>Building out our utility systems further and expanding our service territory contributes to providing economical service, as increasing our customer base and adding new technology has a long-term effect of lowering costs across all systems.</p>
	<p>Reliability</p>	<p>Improving reliability through replacing and expanding our infrastructure and other measures helps to lower costs as well as providing the reliability promised in our mission.</p>
	<p>Employee Development and Satisfaction</p>	<p>Adequately developing and training employees and having a high rate of employee satisfaction through advancement within the organization contributes to a more effective workforce overall, and impacts our friendly service. Happy employees are typically more productive and conscientious, which has a direct influence on our economical and reliable service.</p>
	<p>Competitive Rates</p>	<p>Maintaining competitive rates through adequate planning and rate comparisons with other utility providers relates to the economical component of our mission as well.</p>
	<p>FPUA Image</p>	<p>FPUA has renewed our commitment toward being proactive and strategic with our community and communications programming. We recognize that keeping our customers informed and engaged not only enhances their quality of life but also improves our ability to serve them in the best possible and most holistic way. We are building a vision of #CommunityProud that inspires trust and confidence in our staff and utility.</p>
	<p>Customer Service</p>	<p>Providing outstanding customer service to both utility end-users and internal customers directly corresponds to the friendly service aspect of our mission. We strive to provide the highest level of service to our customers and do so in a timely and efficient manner.</p>

*For further information on all key result areas; each above listed strategic goal is linked to the budget message.

FORT PIERCE UTILITIES AUTHORITY BOARD

Mayor Linda Hudson, Barbara Bennett, Kristina Gibbons, Larry Lammers, Frank H. Fee IV

General Counsel

Caroline Valentin

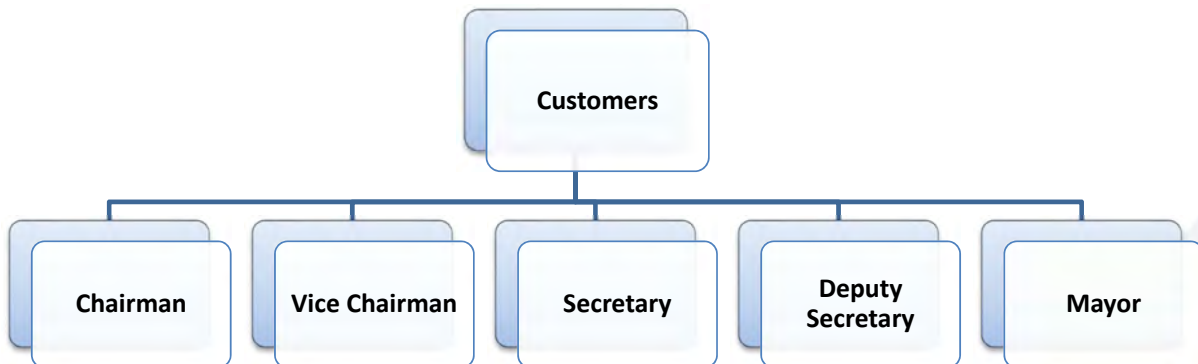
Department	ACTUAL 9/30/2021	ACTUAL 9/30/2022	AMENDED BUDGET 9/30/2023	ORIGINAL BUDGET 9/30/2024	CHANGE FROM 9/30/2023 TO 9/30/2024
10 Board	5	5	5	5	-
12 General Counsel	1	1	2	2	-
TOTAL FTE	6	6	7	7	-

FPUA BOARD

Department Description

FPUA's Board consists of five members; four are appointed by the Fort Pierce City Commission (for four-year overlapping terms) and the Mayor of the City of Fort Pierce. Additionally, the Fort Pierce City Manager is a non-voting ex-officio member. The responsibilities of the Board include enacting resolutions and policies necessary for FPUA's operations and reviewing and adopting the annual budget.

FPUA BOARD STAFFING



FPUA BOARD

DEPARTMENTAL GOALS AND OBJECTIVES

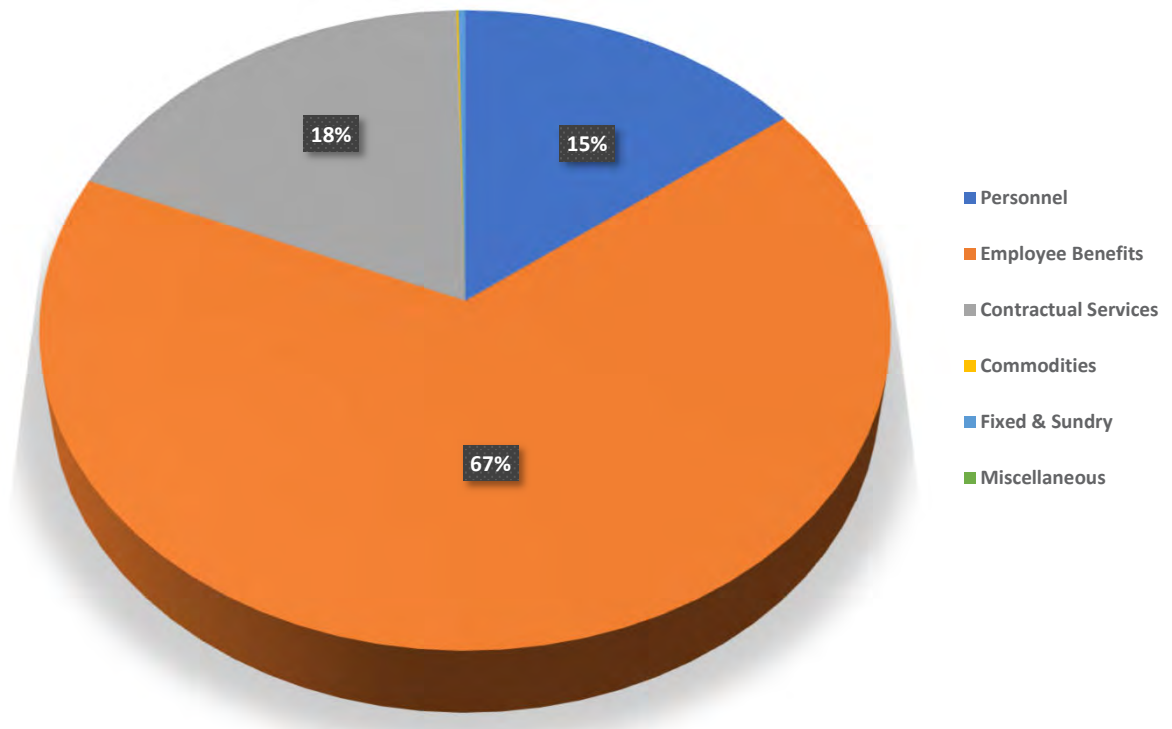
	Customer Service	Hold public meetings to conduct FPUA business
	Competitive Rates	Review and approve utility rates
		Approve purchases of goods and services greater than \$50,000
		Provide direction to staff regarding rate setting strategy that balances good utility business practices with customer affordability
		Provide direction, oversight, and final review for annual budget that accomplishes objectives of rate setting strategy
	Reliability	Adopt resolutions and policies necessary for FPUA's operations
		Review and approve the Annual Budget for FPUA
		Provide for an annual independent audit of the finances for FPUA

Strategic Goal:	Performance Measurement:	FY 2021		FY 2022		FY 2023		FY 2024
		Goal	Actual	Goal	Actual	Goal	Projected	Goal
	Board meetings	20	22	20	19	20	22	20
	Agenda items reviewed	275	234	250	301	250	240	250
	Workshops- Budget, Rates, Employee Benefits, Compensation, and Strategic Planning	3	1	5	2	2	2	2
	Accept annual independent audit	Yes	Yes	Yes	Yes	Yes	Yes	Yes
	Provide direction for rate adjustments or control of rates to balance need of utility with customer affordability	Yes	Yes	Yes	Yes	Yes	Yes	Yes
	Approval of budget that accomplishes objective of rate setting strategy	Yes	Yes	Yes	Yes	Yes	Yes	Yes

BUDGET SUMMARY - DEPT 10

Description	Actual FY 2021	Actual FY 2022	Amended Budget FY 2023	Original Budget FY 2024	Change From 9/30/2023 to 9/30/2024
Personnel	\$ 17,797	\$ 18,199	\$ 18,005	\$ 18,005	\$ -
Employee Benefits	69,510	76,896	80,527	82,115	1,588
Contractual Services	11,678	22,742	22,450	22,450	-
Commodities	110	-	100	100	-
Fixed & Sundry	229	245	248	347	-
Miscellaneous	-	-	-	-	-
TOTALS	\$ 99,324	\$ 118,082	\$ 121,330	\$ 123,017	\$ 1,588

**Original Budget
FY 2024**



DEPT. 10 - BOARD

OBJECT CODE	DESCRIPTION	ACTUAL FY 2021	ACTUAL FY 2022	AMENDED BUDGET FY 2023	ORIGINAL BUDGET FY 2024
<u>PERSONNEL SERVICES</u>					
1010	Salaries & Wages	\$ 17,797	\$ 18,199	\$ 18,005	\$ 18,005
	<i>Personnel Services Total</i>	<u>17,797</u>	<u>18,199</u>	<u>18,005</u>	<u>18,005</u>
<u>EMPLOYEE BENEFITS</u>					
4060	FICA	2,050	2,073	1,377	1,377
4070	Employees' Insurance	67,246	74,613	78,866	80,440
4600	Workers' Compensation	214	210	284	298
	<i>Employee Benefits Total</i>	<u>69,510</u>	<u>76,896</u>	<u>80,527</u>	<u>82,115</u>
<u>CONTRACTUAL SERVICES</u>					
2151	Printing	20	40	-	-
2166	Professional Fees - Other	-	2,414	-	-
2170	Training	-	6,608	10,000	10,000
2172	Car Allowance	9,993	12,080	12,000	12,000
2240	Business Relations	65	-	450	450
2262	Memberships - Civic	1,600	1,600	-	-
	<i>Contractual Services Total</i>	<u>11,678</u>	<u>22,742</u>	<u>22,450</u>	<u>22,450</u>
<u>COMMODITIES</u>					
3311	Office Supplies	110	-	100	100
	<i>Commodities Total</i>	<u>110</u>	<u>-</u>	<u>100</u>	<u>100</u>
<u>FIXED & SUNDRY</u>					
4610	Property & Liab./Ins. & Uninsur.	229	245	248	347
	<i>Fixed & Sundry Total</i>	<u>229</u>	<u>245</u>	<u>248</u>	<u>347</u>
Total		<u>\$ 99,324</u>	<u>\$ 118,082</u>	<u>\$ 121,330</u>	<u>\$ 123,017</u>

GENERAL COUNSEL

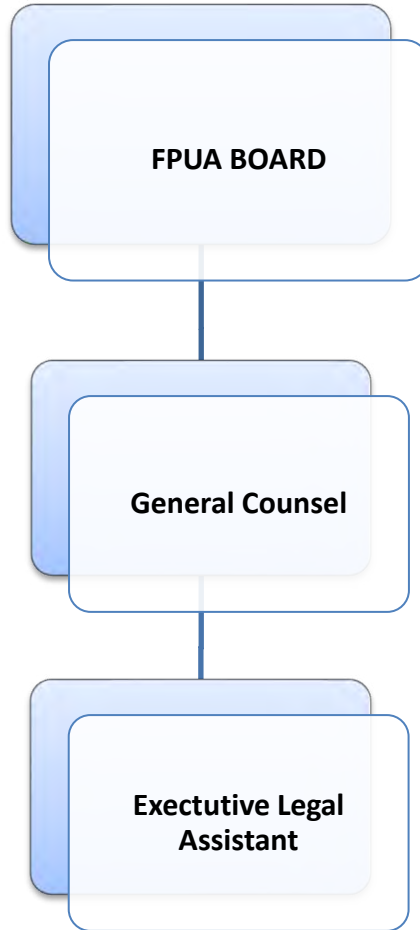
Department Description

The General Counsel is appointed by and reports directly to the FPUA Board. The General Counsel serves as the the chief legal officer and attorney responsible for leading all legal affairs of the FPUA Board, Director of Utilities, system directors and staff in support of FPUA’s mission. The General Counsel provides comprehensive legal services covering all aspects of the current and future business requirements for the electric, water, wastewater, natural gas, fiber and other systems, including the provision of general legal advice in such areas as utilities, labor and employment, public records, public finance, procurement, purchasing and contracts, real property matters, and risk management and compliance; representation before all levels of court; review of all resolutions submitted for Board action; and review of all contracts, agreements, and other documents executed on behalf of FPUA.

Departmental Accomplishments

- Recruited in house counsel to more effectively represent FPUA and provide guidance for all legal matters.

FPUA BOARD STAFFING



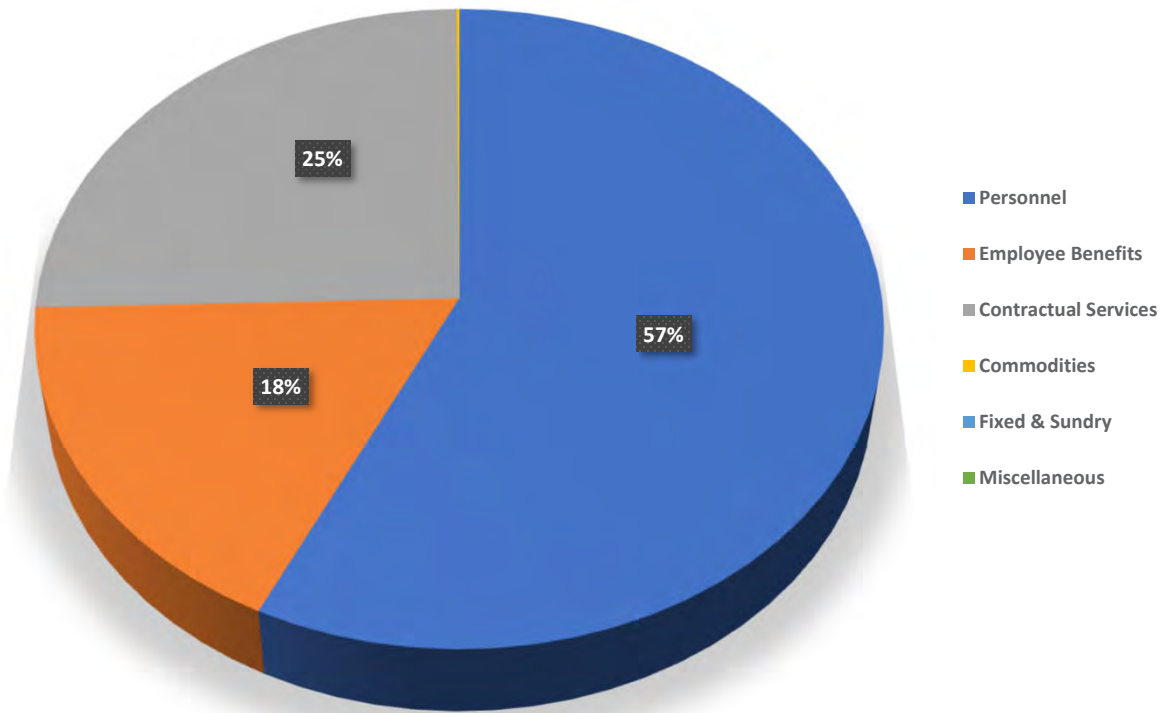
Classification	Actual FY 2022	Amended Budget FY 2023	Original Budget FY 2024	Change from 9/30/2023 to 9/30/24
General Counsel	1	1	1	-
Executive Legal Assistant	-	1	1	-
TOTAL FTE	1	2	2	-

*move to in-house counsel in FY23

BUDGET SUMMARY - DEPT 12

Description	Actual FY 2021	Actual FY 2022	Amended Budget FY 2023	Original Budget FY 2024	Change From 9/30/2023 to 9/30/2024
Personnel	\$ 114,357	\$ 120,564	\$ 110,839	\$ 249,057	\$ 138,218
Employee Benefits	19,231	18,430	29,637	75,836	46,199
Contractual Services	-	-	6,280	110,455	104,175
Commodities	-	157	500	500	-
Fixed & Sundry	-	-	-	-	-
Miscellaneous	-	-	-	-	-
TOTALS	\$ 133,588	\$ 139,151	\$ 147,256	\$ 435,848	\$ 288,592

**Original Budget
FY 2024**



DEPT. 12 - GENERAL COUNSEL

OBJECT CODE	DESCRIPTION	ACTUAL FY 2021	ACTUAL FY 2022	AMENDED BUDGET FY 2023	ORIGINAL BUDGET FY 2024
<u>PERSONNEL SERVICES</u>					
1010	Salaries & Wages	\$ 114,357	\$ 120,564	\$ 110,839	\$ 249,057
	<i>Personnel Services Total</i>	<u>114,357</u>	<u>120,564</u>	<u>110,839</u>	<u>249,057</u>
<u>EMPLOYEE BENEFITS</u>					
4050	Retirement	-	-	16,499	52,028
4060	FICA	-	-	8,479	19,053
4070	Employees' Insurance	19,137	18,341	4,535	4,625
4600	Workers' Compensation	94	89	124	130
	<i>Employee Benefits Total</i>	<u>19,231</u>	<u>18,430</u>	<u>29,637</u>	<u>75,836</u>
<u>CONTRACTUAL SERVICES</u>					
2166	Professional Fees - Other	-	-	100	100,000
2170	Training	-	-	3,000	3,900
2172	Car Allowance	-	-	2,580	5,160
2190	Communications	-	-	600	1,395
	<i>Contractual Services Total</i>	<u>-</u>	<u>-</u>	<u>6,280</u>	<u>110,455</u>
<u>COMMODITIES</u>					
3311	Office Supplies	-	157	500	500
	<i>Commodities Total</i>	<u>-</u>	<u>157</u>	<u>500</u>	<u>500</u>
	Total	<u>\$ 133,588</u>	<u>\$ 139,151</u>	<u>\$ 147,256</u>	<u>\$ 435,848</u>

DIRECTOR OF UTILITIES

Javier Cisneros, P.E.

**Director of
Electric & Gas Systems**

Craig Crawford

**Director of
Water/Wastewater Systems**

Bo Hutchinson, P.E.

**Director of
Financial Administration**

Barbara A. Mika, CGFO

**Director of
Utility Support Services**

Daniel Retherford, P.E.

Human Resources

Lois Wolfe, SHRM-CP
Manager

Treasure Coast Energy Center

Steve Bowling
Plant Manager

Department	ACTUAL 9/30/2021	ACTUAL 9/30/2022	AMENDED BUDGET 9/30/2023	ORIGINAL BUDGET 9/30/2024	CHANGE FROM 9/30/2023 TO 9/30/2024
02 Treasure Coast Energy Center	15 D	11 D	11 D	11 D	-
11 Director of Utilities	2	2	2	2	-
15 Human Resources	3 D	3 D	3 D	3	-
18 Safety	1 P	1 P	1	1	-
TOTAL FTE	21	17	17	17	-

D - Includes DROP participant employees

P - Excludes part-time positions

DIRECTOR OF UTILITIES

Department Description

The Director of Utilities is the Chief Executive Officer of FPUA. It is the Director's responsibility to execute the plans and decisions of the Board, thereby directing and coordinating the activities of all FPUA employees.

The Director ensures that all policies and resolutions passed by the Board are enforced and duly administered. In addition, the Director informs the Board of legislative matters, capital improvements, budget items, policies, and services offered to customers.





Directly reporting to the Director of Utilities are the Director of Utility Support Services, Director of Electric & Gas Systems, Director of Financial Administration, Director of Water/Wastewater Systems, Human Resources, and Treasure Coast Energy Center.





Department Accomplishments

- Continued five-year rate planning effort to assure rate sufficiency of all utilities by making rate adjustments
- Implementation of a three-month Power Cost Adjustment Strategy
- Managed Delivered Power Cost during a highly volatile natural gas market, locking in a portion of our natural gas prices for FY23 and FY24.
- Served on the Florida Municipal Power Agency (FMPA) Board of Directors & Executive Committee responsible for making all final decisions for the projects of FMPA
- Served on the St. Lucie County Economic Development Committee Executive Committee responsible for attracting new businesses, supporting expansion and retention of existing businesses, to advance community and economic development.
- Initiated Key Personnel & Leadership Reorganization and created the Public Affairs & Sustainability Department, producing improved collaborations, communications, and synergies throughout the organization.

DIRECTOR OF UTILITIES

DEPARTMENTAL GOALS AND OBJECTIVES

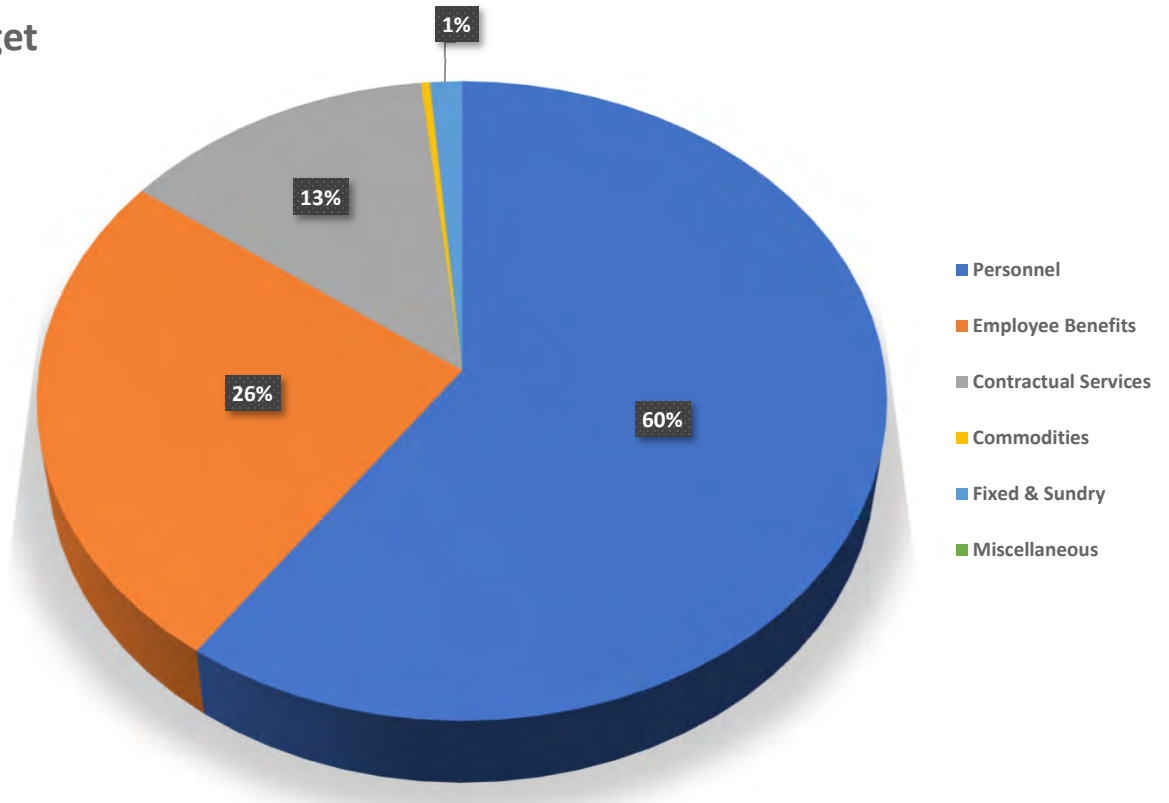
	Reliability	Serve as General Manager and Chief Executive Officer of FPUA
		Direct and coordinate activities of all FPUA employees
		Establish general procedure to ensure all policies and resolutions passed by the Board are enforced and duly administered with controlled resources in an effort to enhance service delivery
	Competitive rates	Direct the budget and rate processes
	Customer Service	Inform the FPUA Board of legislative matters, capital improvements, budget items, policies, and services offered to customers
	FPUA Image	Maintain open lines of communication with City Commission and City staff regarding utility issues

Strategic Goal:	Performance Measurement:	FY 2021		FY 2022		FY 2023		FY 2024
		Goal	Actual	Goal	Actual	Goal	Projected	Goal
	Director/direct report meetings	50	47	45	40	50	45	50
	Exempt staff meetings	5	1	5	3	4	3	4
	Accept annual independent audit	Yes	Yes	Yes	Yes	Yes	Yes	Yes
	FMPA meetings	15	13	24	27	20	20	20
	Utility planning meetings with St. Lucie County, City of Port St. Lucie, and Economic Development Council	8	19	20	24	20	22	20
	Meetings with Mayor, Commissioners, or City Commission Meetings	10	3	10	19	10	20	14

BUDGET SUMMARY - DEPT 11

Description	Actual FY 2021	Actual FY 2022	Amended Budget FY 2023	Original Budget FY 2024	Change From 9/30/2023 to 9/30/2024
Personnel	\$ 260,099	\$ 346,863	\$ 244,254	\$ 268,854	\$ 24,600
Employee Benefits	21,496	102,605	99,293	114,204	14,911
Contractual Services	20,220	23,192	55,865	58,842	2,977
Commodities	2,271	5,373	1,580	1,580	-
Fixed & Sundry	3,416	4,727	4,407	6,030	1,623
Miscellaneous	-	-	-	-	-
TOTALS	\$ 307,502	\$ 482,760	\$ 405,399	\$ 449,510	\$ 44,111

**Original Budget
FY 2024**



DEPT. 11 - DIRECTOR OF UTILITIES

OBJECT CODE	DESCRIPTION	ACTUAL FY 2021	ACTUAL FY 2022	AMENDED BUDGET FY 2023	ORIGINAL BUDGET FY 2024
<u>PERSONNEL SERVICES</u>					
1010	Salaries & Wages	\$ 260,099	\$ 346,863	\$ 244,254	\$ 268,854
	<i>Personnel Services Total</i>	<u>260,099</u>	<u>346,863</u>	<u>244,254</u>	<u>268,854</u>
<u>EMPLOYEE BENEFITS</u>					
4050	Retirement	9,776	132,343	43,868	56,164
4060	FICA	17,490	23,689	18,685	20,567
4070	Employees' Insurance	22,786	31,466	35,880	36,597
4090	Vacation Pay Expense	(6,062)	(11,849)	-	-
4100	Sick Pay Expense	(22,825)	(73,825)	-	-
4110	Net OPEB Expense	30	534	533	533
4600	Workers' Compensation	301	247	327	343
	<i>Employee Benefits Total</i>	<u>21,496</u>	<u>102,605</u>	<u>99,293</u>	<u>114,204</u>
<u>CONTRACTUAL SERVICES</u>					
2139	Maintenance/Service Contracts	2,072	1,995	1,323	850
2140	Postage	-	174	50	50
2151	Printing	-	43	50	-
2164	Profess. Fees - Consulting/Eng.	-	-	25,000	25,000
2170	Training	1,302	2,704	5,500	9,000
2171	Travel	573	503	2,000	2,000
2172	Car Allowance	5,160	5,160	5,160	5,160
2190	Communications	544	455	500	500
2230	Employee Relations	10,173	10,210	12,000	12,000
2240	Business Relations	259	1,123	2,000	2,000
2250	Community Relations	-	615	100	100
2260	Memberships - Professional	137	210	1,782	1,782
2262	Memberships - Civic	-	-	400	400
	<i>Contractual Services Total</i>	<u>20,220</u>	<u>23,192</u>	<u>55,865</u>	<u>58,842</u>
<u>COMMODITIES</u>					
3311	Office Supplies	2,271	5,165	1,300	1,300
3313	Subscriptions	-	100	180	180
3316	Operating Supplies	-	108	100	100
	<i>Commodities Total</i>	<u>2,271</u>	<u>5,373</u>	<u>1,580</u>	<u>1,580</u>
<u>FIXED & SUNDRY</u>					
4520	Licenses & Permits	89	-	100	-
4610	Property & Liab./Ins. & Uninsur.	3,327	4,727	4,307	6,030
	<i>Fixed & Sundry Total</i>	<u>3,416</u>	<u>4,727</u>	<u>4,407</u>	<u>6,030</u>
Total		<u>\$ 307,502</u>	<u>\$ 482,760</u>	<u>\$ 405,399</u>	<u>\$ 449,510</u>

TREASURE COAST ENERGY CENTER

Department Description

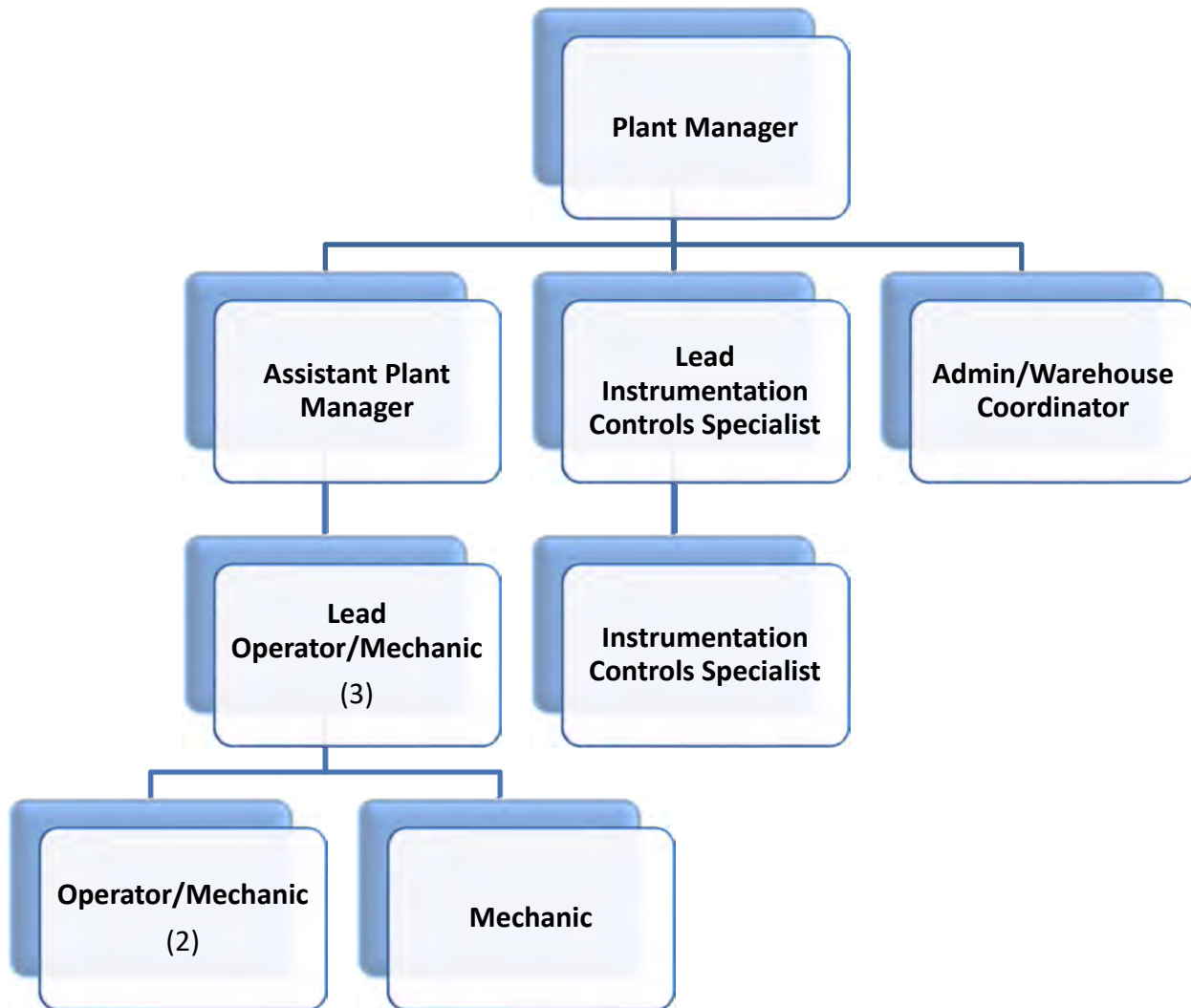
Treasure Coast Energy Center, a 300-megawatt natural gas-fired power plant, generates enough electricity to serve approximately 60,000 homes in 13 cities served by Florida Municipal Power Association's (FMPA's) All-Requirements Project. The cities include Fort Pierce, Clewiston, Bushnell, Fort Meade, Green Cove Springs, Town of Havana, Jacksonville Beach, Key West, Kissimmee, Leesburg, Newberry, Ocala and Starke. The plant is wholly owned by the All-Requirements Project and is operated under contract by Fort Pierce Utilities Authority.

The 69-acre Treasure Coast Energy Center site is located in the Midway Industrial Park, southwest of Fort Pierce, along Glades Cut-Off Road.

Departmental Accomplishments

- For fifteen (15) years, beginning May 31, 2008, the plant has consistently exceeded expectations for reliability, efficiency and environmental responsibility. Its accomplishments include:
 - Having an average forced outage factor of just over 1%, with less than 1,000 hours of unplanned repairs in the past 15 years. The national average is more than 2% per year
 - Having nitrogen oxide emissions 93% below the Florida average and 95% lower than the U.S. average. Sulfur dioxide emissions are 99% lower than both the Florida and U.S. averages
 - Contributing to a reduction in wholesale power costs. TCEC, along with low prices for natural gas, have enabled FMPA to decrease the cost of wholesale power by 26% since 2009
- Forced Outage Factor, (FOF), or unplanned unavailability, provides an indication of the percent of time the unit was unavailable for production. One forced outage day can cost \$500,000 or greater in replacement power costs, by extension, one (1.0) percent FOF can cost \$1,825,000 or greater. The projects implemented to address the root causes of FY 2016 forced outages reduced potential FOF 2.34% and so avoided between \$854,100 and \$1.28 million of replacement power costs to date.
- TCEC set lifetime annual records for unit output (MWh) and Equivalent Availability Factor (EAF) in FY2022.

TREASURE COAST ENERGY CENTER STAFFING







Classification	Actual FY 2022	Amended Budget FY 2023	Original Budget FY 2024	Change from 9/30/2023 to 9/30/24
Plant Manager	1	1	1	-
Assistant Plant Manager	1	1	1	-
Lead Instrumentation Controls Specialist	1	1	1	-
Instrumentation Controls Specialist	1	1	1	-
Admin/Warehouse Coordinator	1	1	1	-
Lead Operator/Mechanic	3	3	3	-
Operator/Mechanic	2	2	2	-
Mechanic	1	1	1	-
TOTAL FTE	11	11	11	-

*The TCEC remains operating with 15 full-time positions. Four positions have transitioned to being employed by FMPPA.

TREASURE COAST ENERGY CENTER

DEPARTMENTAL GOALS AND OBJECTIVES

	Reliability	Safely operate and maintain, under contract, the Treasure Coast Energy Center (TCEC) which is wholly owned by FMPA's All Requirements Project (ARP); while adhering to all applicable federal, state and local laws concerning the operation and maintenance of electric power generating units.
	Employee Development and Satisfaction	Provide the appropriate tools and training to ensure that employees are able to safely complete required projects

Strategic Goal:	Performance Measurement:	FY 2021		FY 2022		FY 2023		FY 2024
		Goal	Actual	Goal	Actual	Goal	Projected	Goal
	Megawatt Hours	2,000,001	1,807,698	2,000,003	2,085,445 ²	2,000,000	1,644,300	2,000,000
	Period Hours	8,760	8,760	8,760	8,760	8,760	8,760	8,784
	Service Hours	8,200	7,822	8,200	8,512	8,000	7,308	8,200
	Forced Outage Hours	50	197	50	16	50	150	50
	Equivalent Availability Factor (EAF)	90.0%	89.3%	90.0%	97.2% ²	90.0%	83.4%	90.0%
	Forced Outage Factor (FOF)	≤1.00%	2.25%	≤1.00%	0.18%	≤1.00%	1.71%	≤1.00%
	Capacity Factor	*	68.8%	*	79.4%	*	75.0%	*
	Safety Frequency Rate	0	0	0	0	0	0	0
	Safety DART Rate	0	0	0	0	0	0	0

* Megawatt Hours, Capacity Factor, and Service Hours are system demand-controlled metrics.

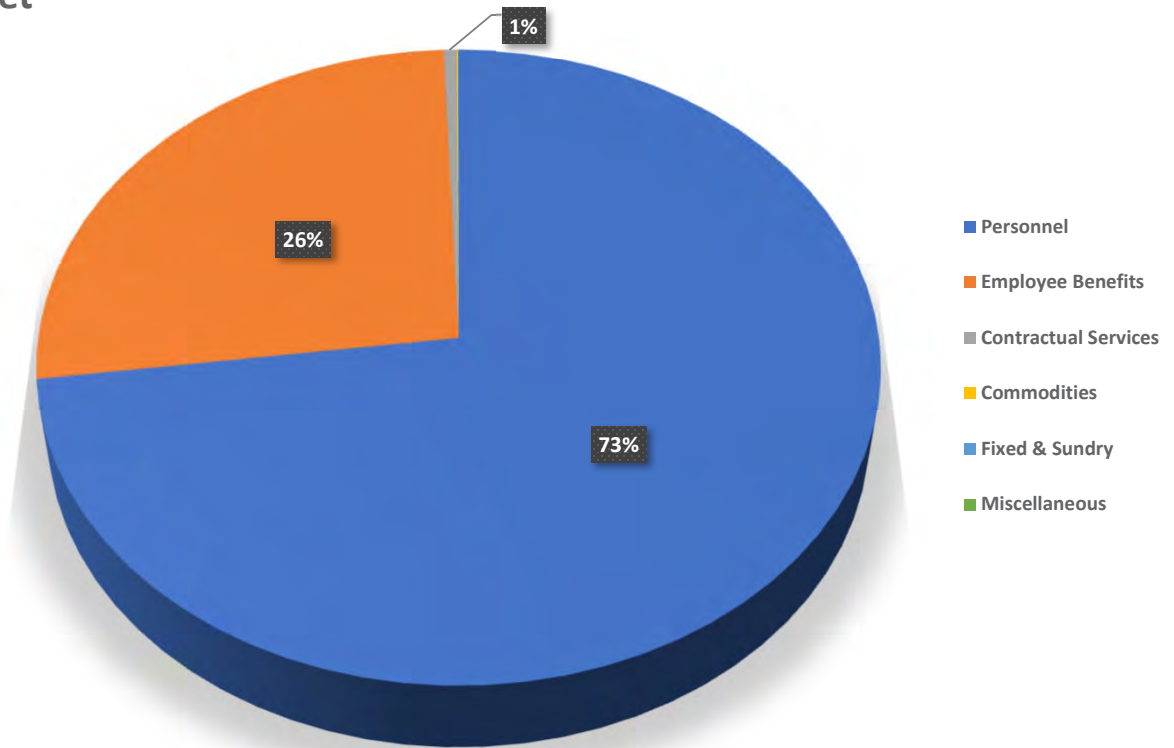
1) TCEC EAF and FOF Goals are "Stretch Goals", System EAF Goal is 88%, System FOF Goal is 2%.

2) Plant lifetime records.

BUDGET SUMMARY - DEPT 2

Description	Actual FY 2021	Actual FY 2022	Amended Budget FY 2023	Original Budget FY 2024	Change From 9/30/2023 to 9/30/2024
Personnel	\$ 1,539,231	\$ 1,362,214	\$ 1,550,112	\$ 1,516,730	\$ (33,382)
Employee Benefits	391,588	695,654	510,657	549,417	38,760
Contractual Services	10,320	10,320	11,955	11,305	(650)
Commodities	976	600	1,029	1,029	-
Fixed & Sundry	25,500	500	535	749	214
Miscellaneous	-	-	-	-	-
TOTALS	\$ 1,967,615	\$ 2,069,288	\$ 2,074,288	\$ 2,079,230	\$ 4,942

**Original Budget
FY 2024**



DEPT. 02 - TREASURE COAST ENERGY CENTER

OBJECT CODE	DESCRIPTION	ACTUAL FY 2021	ACTUAL FY 2022	AMENDED BUDGET FY 2023	ORIGINAL BUDGET FY 2024
<u>PERSONNEL SERVICES</u>					
1010	Salaries & Wages	\$ 1,245,865	\$ 1,173,023	\$ 1,050,112	\$ 1,166,730
1020	Overtime	293,366	189,191	500,000	350,000
	<i>Personnel Services Total</i>	<u>1,539,231</u>	<u>1,362,214</u>	<u>1,550,112</u>	<u>1,516,730</u>
<u>EMPLOYEE BENEFITS</u>					
4050	Retirement	48,146	395,793	214,717	252,259
4060	FICA	110,180	97,367	118,584	116,030
4070	Employees' Insurance	219,313	182,458	164,735	168,022
4090	Vacation Pay Expense	2,624	(11,009)	-	-
4100	Sick Pay Expense	468	19,158	-	-
4110	Net OPEB Expense	222	2,939	2,931	2,931
4600	Workers' Compensation	10,635	8,948	9,690	10,175
	<i>Employee Benefits Total</i>	<u>391,588</u>	<u>695,654</u>	<u>510,657</u>	<u>549,417</u>
<u>CONTRACTUAL SERVICES</u>					
2170	Training	-	-	735	735
2172	Car Allowance	10,320	10,320	10,320	10,320
2230	Employee Realations	-	-	900	250
	<i>Contractual Services Total</i>	<u>10,320</u>	<u>10,320</u>	<u>11,955</u>	<u>11,305</u>
<u>COMMODITIES</u>					
3316	Operating Supplies	976	600	1,029	1,029
	<i>Commodities Total</i>	<u>976</u>	<u>600</u>	<u>1,029</u>	<u>1,029</u>
<u>FIXED & SUNDRY</u>					
4610	Property & Liab./Ins. & Uninsur.	25,500	500	535	749
	<i>Fixed & Sundry Total</i>	<u>25,500</u>	<u>500</u>	<u>535</u>	<u>749</u>
Total		<u>\$ 1,967,615</u>	<u>\$ 2,069,288</u>	<u>\$ 2,074,288</u>	<u>\$ 2,079,230</u>

HUMAN RESOURCES

Department Description

The Human Resource department contributes to providing company structure and order, fosters productivity and organizational success. We partner with management to address personnel concerns and provide support and resources, where needed, so that leadership can focus on running department operations. The Human Resource team manages recruiting, training, skills development, policy implementation, benefits, compensation, government regulation, legal compliance and safety. Human Resources moderates and helps resolve conflicts and concerns between employees. We foster a supportive work environment which helps reduce employee turnover and enhance performance. The Human Resource team works to bolster FPUA's reputation as a top employer to work for, helping to attract top talent.

Departmental Accomplishments

- Awarded "Best Places to Work" recognition for the seventh year
- Exceeded benchmarks for medical plan performance, maintaining grandfathered status with accompanying significant savings
- Maintained a turnover rate well below industry averages in the post-pandemic environment
- Partner with vocational education institution to groom future labor force
- Overhaul of employee evaluation tool to ensure adequate feedback on performance and opportunities for growth


HUMAN RESOURCES CENTER STAFFING




Classification	Actual FY 2022	Amended Budget FY 2023	Original Budget FY 2024	Change from 9/30/2023 to 9/30/24
Human Resources Manager	1	1	1	-
Human Resources Specialist	2	2	2	-
TOTAL FTE	3	3	3	-

HUMAN RESOURCES

DEPARTMENTAL GOALS AND OBJECTIVES

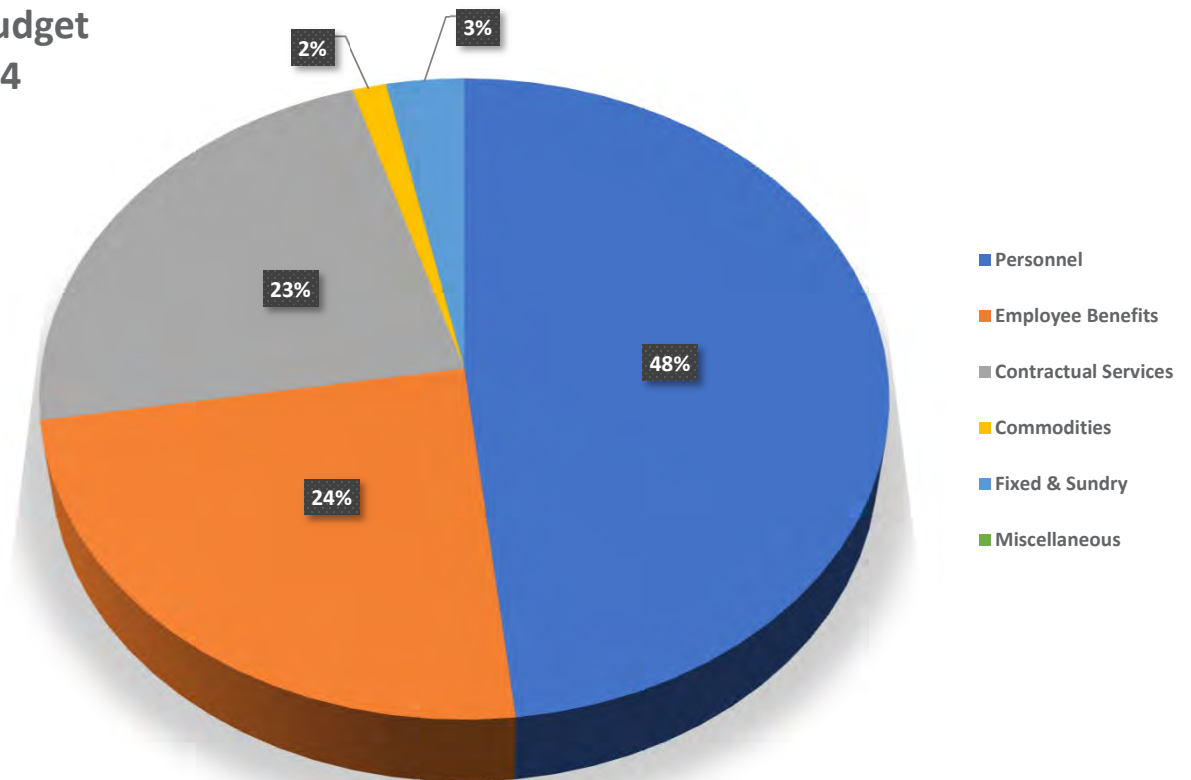
	Employee Development and Satisfaction	Provide equal employment opportunities and encourage diversity
		Provide quality support services to departmental leadership toward the achievement of organizational goals and objectives
		Recruit “right fit” talent and select the highest quality employees
		Ensure fair and equitable compensation structure
		Provide benefit plans attractive to job applicants that meet employee needs
		Enhance employee relations through effective communication and fair and consistent application of work rules
		Provide employee and management development through ongoing educational programs

Strategic Goal:	Performance Measurement:	FY 2021		FY 2022		FY 2023		FY 2024
		Goal	Actual	Goal	Actual	Goal	Projected	Goal
	Job applications processed	2,000	1,284	1,500	998	1,200	1,200	1,200
	Interviews scheduled	200	125	150	145	130	100	120
	Positions advertised/posted	40	61	40	50	50	80	40
	Enrollment in Education Assistance Program	18	14	18	15	18	12	15
	Turnover Rate (Voluntary)	5.0%	9.0%	5.0%	12.7%	8.0%	10.0%	5.0%
	Turnover Rate (DROP)	2.0%	1.9%	2.0%	3.5%	2.0%	5.0%	4.0%
	Turnover Rate (Involuntary)	2.0%	1.5%	2.0%	3.8%	1.0%	2.0%	2.0%
	% of new hires successfully completing probationary period	99%	99%	99%	99%	99%	99%	99%
	% of employees completing Intro to FPUA within first four-months of service	100%	100%	100%	100%	100%	100%	100%
% of employees participating in a wellness program activity	75%	51%	75%	70%	75%	75%	75%	

BUDGET SUMMARY - DEPT 15

Description	Actual FY 2021	Actual FY 2022	Amended Budget FY 2023	Original Budget FY 2024	Change From 9/30/2023 to 9/30/2024
Personnel	\$ 206,499	\$ 221,608	\$ 241,022	\$ 237,366	\$ (3,656)
Employee Benefits	93,769	139,882	98,238	118,960	20,722
Contractual Services	66,919	45,773	61,721	112,680	50,959
Commodities	5,237	4,913	6,860	6,960	100
Fixed & Sundry	12,278	12,940	13,110	16,006	2,896
Miscellaneous	-	-	-	-	-
TOTALS	\$ 384,702	\$ 425,116	\$ 420,951	\$ 491,972	\$ 71,021

**Original Budget
FY 2024**



DEPT. 15 - HUMAN RESOURCES

OBJECT CODE	DESCRIPTION	ACTUAL FY 2021	ACTUAL FY 2022	AMENDED BUDGET FY 2023	ORIGINAL BUDGET FY 2024
<u>PERSONNEL SERVICES</u>					
1010	Salaries & Wages	\$ 206,499	\$ 221,608	\$ 240,522	\$ 236,866
1020	Overtime	-	-	500	500
	<i>Personnel Services Total</i>	<u>206,499</u>	<u>221,608</u>	<u>241,022</u>	<u>237,366</u>
<u>EMPLOYEE BENEFITS</u>					
4050	Retirement	5,945	69,163	29,576	49,586
4060	FICA	14,441	16,055	18,438	18,158
4070	Employees' Insurance	63,077	50,246	49,255	50,238
4090	Vacation Pay Expense	7,174	(2,265)	-	-
4100	Sick Pay Expense	2,960	5,757	-	-
4110	Net OPEB Expense	44	801	799	799
4600	Workers' Compensation	128	125	170	179
	<i>Employee Benefits Total</i>	<u>93,769</u>	<u>139,882</u>	<u>98,238</u>	<u>118,960</u>
<u>CONTRACTUAL SERVICES</u>					
2110	Advertising	590	-	1,460	-
2139	Maintenance/Service Contracts	18,953	19,760	16,180	19,080
2140	Postage	-	-	147	100
2151	Printing	-	-	196	100
2164	Profess. Fees - Consulting/Eng.	19,500	9,560	10,000	40,000
2166	Professional Fees - Other	3,083	2,077	10,000	15,000
2170	Training	18,640	7,415	15,000	30,000
2171	Travel	-	3	98	100
2172	Car Allowance	3,300	3,884	3,300	3,300
2190	Communications	888	991	900	1,000
2230	Employee Relations	1,617	1,883	1,960	2,000
2240	Business Relations	-	-	1,500	1,500
2260	Memberships - Professional	348	200	980	500
	<i>Contractual Services Total</i>	<u>66,919</u>	<u>45,773</u>	<u>61,721</u>	<u>112,680</u>
<u>COMMODITIES</u>					
3311	Office Supplies	3,439	3,514	4,900	5,000
3313	Subscriptions	1,798	1,399	1,960	1,960
	<i>Commodities Total</i>	<u>5,237</u>	<u>4,913</u>	<u>6,860</u>	<u>6,960</u>
<u>FIXED & SUNDRY</u>					
4080	Employee Suggestions & Awards	8,570	8,742	8,820	10,000
4610	Property & Liab./Ins. & Uninsur.	3,708	4,198	4,290	6,006
	<i>Fixed & Sundry Total</i>	<u>12,278</u>	<u>12,940</u>	<u>13,110</u>	<u>16,006</u>
Total		<u>\$ 384,702</u>	<u>\$ 425,116</u>	<u>\$ 420,951</u>	<u>\$ 491,972</u>

SAFETY

Department Description

The Safety Department is responsible for planning, developing and coordinating safety, and workers compensation activities at FPUA. The Safety Department performs safety orientation to all FPUA employees upon hire. This department coordinates, develops, and delivers employee safety-training programs. The Safety Officer leads the Safety Committee which consists of representatives from each department. Should any incident or injury occur the Safety Program Manager is called upon to review all incidents or injuries through documentation or onsite investigation.

Departmental Accomplishments

- Reviewed and Updated the Safety Manual.
- Completed all required training programs:
 - FDOT Maintenance of Traffic (MOT)
 - Permit Required Confined Space
 - Respiratory Protection
 - Forklift Certification Training.
- Assisted departments with evaluating monthly safety training topics.
- Administered 52 quarterly safety checks of FPUA buildings and periodic jobsite and department safety checks
- Ensured AED Inspections were completed and necessary battery and pad pack replacements were made.

SAFETY STAFFING



P-Part time employee

Classification	Actual FY 2022	Amended Budget FY 2023	Original Budget FY 2024	Change from 9/30/2023 to 9/30/24
Safety Officer	1	1	1	-
TOTAL FTE	1	1	1	-

*Position count held in Department 15, Human Resources

SAFETY

DEPARTMENTAL GOALS AND OBJECTIVES

	<p>Employee Development and Satisfaction</p>	Update and schedule needed training and safety procedures per each department.
		Update vehicle safety protection to align with safety standards in the workplace to ensure employee safety.
		Provide quality OSHA-based safety training to employees to ensure understanding of work environment hazards and effective accident mitigation.
		Maintain and implement FPUA’s Safety Program which is composed of the following elements: <ul style="list-style-type: none"> ○ Reasonable Suspicion Training ○ Safety and health training for employees ○ Hazard prevention and control ○ Worksite safety analysis ○ Monitor Workers Compensation program

Strategic Goal:	Performance Measurement:	FY 2021		FY 2022		FY 2023		FY 2024
		Goal	Actual	Goal	Actual	Goal	Projected	Goal
	Incident Reports	<18*	18	<15	20	<15	10	<15
	Claims – W/C	<8*	2	<5	3	<5	3	<5
	Building Safety Inspections	55*	52	55	56	55	55	55
	Vehicle Accident Rate**	≤.07*	.05	<.05	.03	<.05	.02	<.05
	FPUA Frequency Rate	≤4.0*	.79	0	1.25	<1	.78	<1
	FPUA DART Rate	≤50*	17.82	0	3.75	<45	3.90	<10

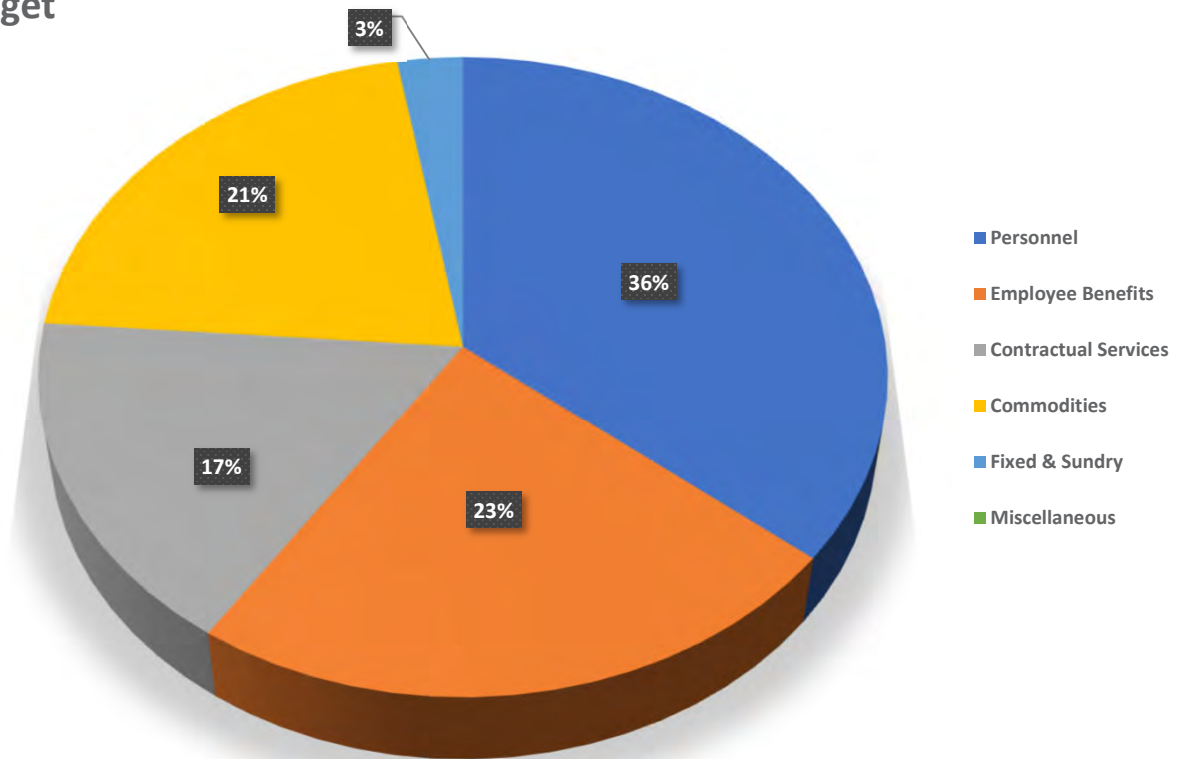
* Reported under Department 14 for FY 2021 Budget Book.

** Vehicle Accident Rate is the number of accidents/total number of vehicles (includes *not at fault accidents*).

BUDGET SUMMARY - DEPT 18

Description	Actual FY 2021	Actual FY 2022	Amended Budget FY 2023	Original Budget FY 2024	Change From 9/30/2023 to 9/30/2024
Personnel	\$ 85,814	\$ 69,562	\$ 69,014	\$ 72,744	\$ 3,730
Employee Benefits	21,432	36,045	44,178	47,797	3,619
Contractual Services	20,448	23,496	36,323	34,198	(2,125)
Commodities	32,180	32,411	43,080	42,800	(280)
Fixed & Sundry	2,661	3,126	4,557	5,550	993
Miscellaneous	4,368	1,317	-	-	-
TOTALS	\$ 166,903	\$ 165,957	\$ 197,152	\$ 203,089	\$ 5,937

**Original Budget
FY 2024**



DEPT. 18 - SAFETY

OBJECT CODE	DESCRIPTION	ACTUAL FY 2021	ACTUAL FY 2022	AMENDED BUDGET FY 2023	ORIGINAL BUDGET FY 2024
<u>PERSONNEL SERVICES</u>					
1010	Salaries & Wages	\$ 85,814	\$ 69,562	\$ 69,014	\$ 72,744
	<i>Personnel Services Total</i>	<u>85,814</u>	<u>69,562</u>	<u>69,014</u>	<u>72,744</u>
<u>EMPLOYEE BENEFITS</u>					
4050	Retirement	2,750	25,451	12,395	15,196
4060	FICA	6,590	5,199	5,280	5,565
4070	Employees' Insurance	11,009	5,758	25,937	26,455
4090	Vacation Pay Expense	809	(856)	-	-
4110	Net OPEB Expense	15	267	266	266
4600	Workers' Compensation	259	226	300	315
	<i>Employee Benefits Total</i>	<u>21,432</u>	<u>36,045</u>	<u>44,178</u>	<u>47,797</u>
<u>CONTRACTUAL SERVICES</u>					
2132	Maintenance Of Vehicles	817	76	200	200
2139	Maintenance/Service Contracts	3,720	3,725	5,000	5,000
2140	Postage	13	-	98	98
2151	Printing	573	974	975	800
2166	Professional Fees - Other	2,175	2,030	2,800	2,800
2170	Training	11,777	9,383	20,000	18,000
2171	Travel	-	297	50	200
2190	Communications	1,225	1,167	1,200	1,200
2230	Employee Relations	148	4,819	4,900	4,900
2260	Memberships - Professional	-	1,025	1,100	1,000
	<i>Contractual Services Total</i>	<u>20,448</u>	<u>23,496</u>	<u>36,323</u>	<u>34,198</u>
<u>COMMODITIES</u>					
3311	Office Supplies	1,738	837	1,280	1,000
3313	Subscriptions	-	100	-	-
3316	Operating Supplies	29,439	28,396	40,000	40,000
3331	Vehicle Supplies	1,003	3,078	1,800	1,800
	<i>Commodities Total</i>	<u>32,180</u>	<u>32,411</u>	<u>43,080</u>	<u>42,800</u>
<u>FIXED & SUNDRY</u>					
4080	Employee Suggestions & Awards	943	1,202	2,450	2,600
4610	Property & Liab./Ins. & Uninsur.	1,718	1,924	2,107	2,950
	<i>Fixed & Sundry Total</i>	<u>2,661</u>	<u>3,126</u>	<u>4,557</u>	<u>5,550</u>
<u>MISCELLANEOUS</u>					
9030	Depreciation Expense	4,368	1,317	-	-
	<i>Miscellaneous Total</i>	<u>4,368</u>	<u>1,317</u>	<u>-</u>	<u>-</u>
	Total	<u>\$ 166,903</u>	<u>\$ 165,957</u>	<u>\$ 197,152</u>	<u>\$ 203,089</u>

DIRECTOR OF FINANCIAL ADMINISTRATION

Barbara A. Mika, CGFO

Finance

Michele Harris, CGFO

Finance Manager

Department	FINAL 9/30/2021	FINAL 9/30/2022	AMENDED BUDGET 9/30/2023	ORIGINAL BUDGET 9/30/2024	CHANGE FROM 9/30/2023 TO 9/30/2024
14 Regulatory Affairs	4	4	4	4	-
21 Finance	11 D	11 D	11 D	11	-
TOTAL FTE	15	15	15	15	-

D - Includes DROP participant employees

DIRECTOR OF FINANCIAL

ADMINISTRATION

- Provide planning and direction for the following departments:
 - Regulatory Affairs – Department 14
 - Finance – Department 21



REGULATORY AFFAIRS

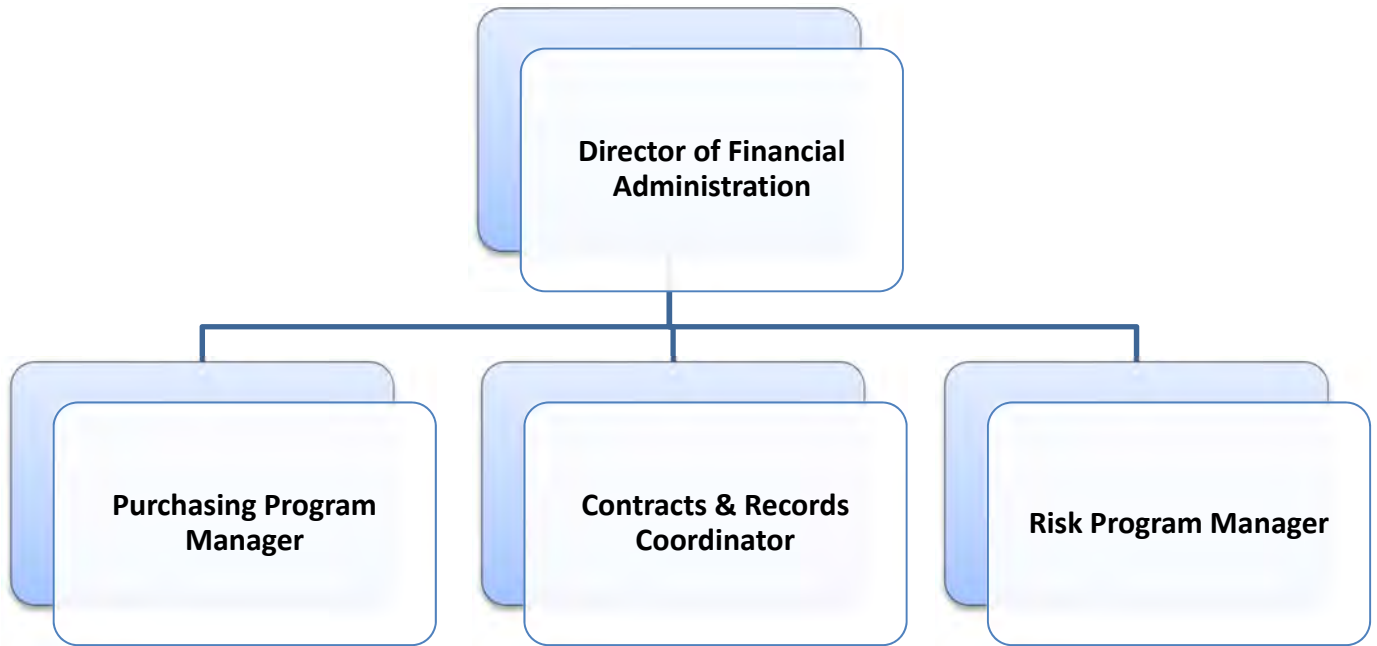
Department Description

The Regulatory Affairs Department provides operational support and services for the following functional areas. Oversight for the requisition and procurement of goods and services by FPUA, including all formal and informal bids, request for proposals (RFP), and other types of public solicitations in compliance with FPUA's rules and all applicable federal, state and local laws. Contract Administration processes contracts from inception to final approval and signature by the Board, and manages the contract renewal process. Records Management and public records requests includes providing training and guidance for records retention. Risk Management processes customer claims and maintains FPUA's insurance programs.

Departmental Accomplishments

- Improved the time required to complete competitive procurements through the use of revised purchasing and competitive bidding thresholds on purchases and services
- Completed new qualification of eleven firms for Water and Wastewater Professional Engineering and Design Build Services
- Completed new qualification of nine firms for Electric and Gas Professional Engineering and Design Build Services
- Completed new qualification of five firms for Commercial, Mechanical, and Plumbing Professional Engineering
- Renewed the FY 2023 temporary exemption on emergency purchases of goods and services, in accordance with the purchasing manual, to include the hurricane season preparation and to provide relief from long lead times on procurement
- Successfully transitioned residential annexations to the City to Customer Service for direct interaction and customer experience.



REGULATORY AFFAIRS STAFFING





Classification	Actual FY 2022	Amended Budget FY 2023	Original Budget FY 2024	Change from 9/30/2023 to 9/30/24
Director of Regulatory Affairs	1	-	-	-
Director of Financial Administration	-	1	1	-
Purchasing Program Manager	1	1	1	-
Contracts & Records Coordinator	1	1	1	-
Risk Program Manager	1	1	1	-
TOTAL FTE	4	4	4	-

REGULATORY AFFAIRS

DEPARTMENTAL GOALS AND OBJECTIVES

	Reliability	Plan, organize and direct the purchasing, contracts administration, risk management, and records management activities throughout the organization
		Institute electronic bidding of informal solicitations to garner more timely and efficient submission responses from vendors
		Ensure the fair and equitable treatment of all parties involved with solicitations issued by FPUA, to maximize the purchasing value of FPUA funds, and provide safeguards for maintaining a procurement system of quality and integrity
		Identify and monitor risk exposure to minimize consequences through effective and efficient practices, procedures, controls and compliance review
		Review and revise the Procurement Policies and Procedures manual
		Provide guidance and support to all FPUA departments to ensure compliance with the laws and regulations that pose legal and operational risk to FPUA
	Customer Service	Process, record and file easements for construction access, and annexation agreements for parcels connecting into the Fort Pierce city limits

Strategic Goal:	Performance Measurement:	FY 2021		FY 2022		FY 2023		FY 2024
		Goal	Actual	Goal	Actual	Goal	Projected	Goal
	Records Disposition Volume - Electronic Records / Paper Records	70 GB 200 cf	0 GB 35.13 cf	70 GB 200 cf	15GB 173cf	70 GB 200 cf	50 GB 200 cf	70 GB 200 cf
	Formal Solicitations Completed**	35	42	45	29	40	30	30
	Informal Solicitations Completed ***	-	-	-	57	75	80	90
	POA's Completed	275	409	390	446	400	450	460
	Easements recorded *	-	-	-	4	-	30	40
	Commercial Annexations filed *	-	-	-	7	-	14	20
	Public Records Requests	50	80	70	146	80	130	140

*New Performance Measure

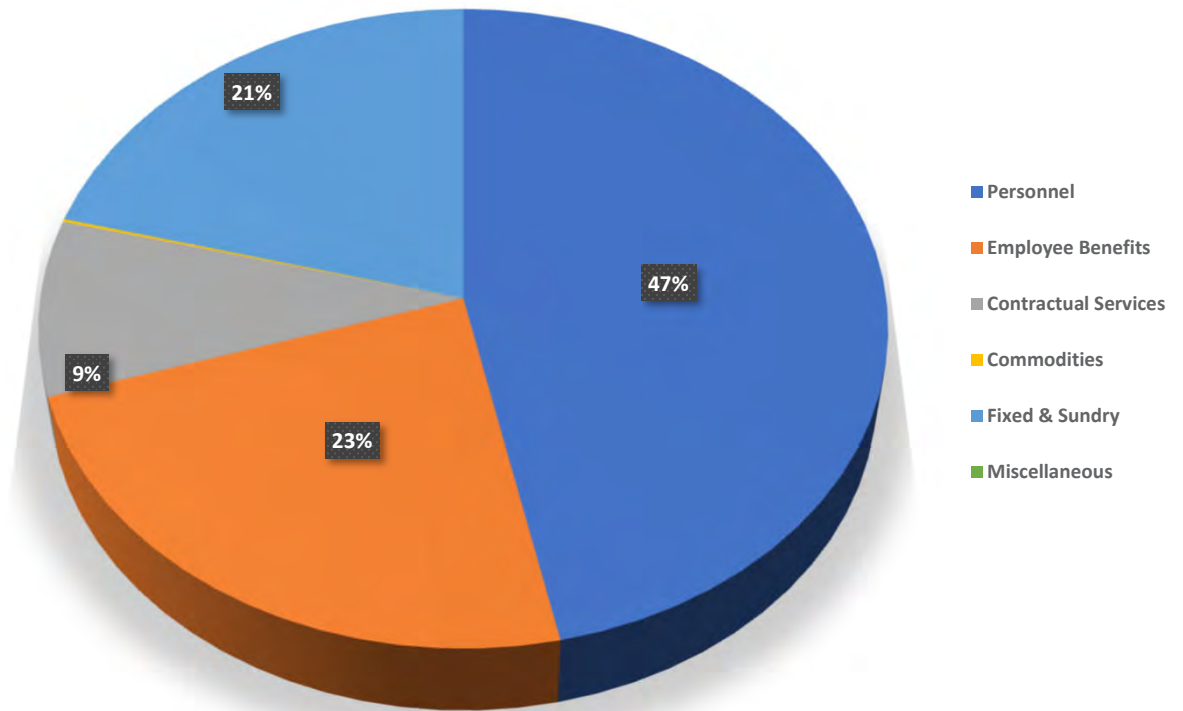
** Formal solicitations include ITB's, RFP's, RFQu's, cooperative and piggyback purchases > \$49,999

*** Informal solicitations, \$5,000 and \$49,999, new measure added for FY 2022-2023

BUDGET SUMMARY - DEPT 14

Description	Actual FY 2021	Actual FY 2022	Amended Budget FY 2023	Original Budget FY 2024	Change From 9/30/2023 to 9/30/2024
Personnel	\$ 224,231	\$ 276,128	\$ 329,065	\$ 354,966	\$ 25,901
Employee Benefits	104,221	251,418	159,778	178,304	18,526
Contractual Services	22,822	11,380	24,782	67,590	42,808
Commodities	6,797	1,108	1,000	1,000	-
Fixed & Sundry	4,407	2,776	113,720	158,808	45,088
Miscellaneous	-	-	-	-	-
TOTALS	\$ 362,478	\$ 542,810	\$ 628,345	\$ 760,668	\$ 132,323

**Original Budget
FY 2024**



DEPT. 14 - REGULATORY AFFAIRS

OBJECT CODE	DESCRIPTION	ACTUAL FY 2021	ACTUAL FY 2022	AMENDED BUDGET FY 2023	ORIGINAL BUDGET FY 2024
<u>PERSONNEL SERVICES</u>					
1010	Salaries & Wages	\$ 224,231	\$ 276,128	\$ 329,065	\$ 354,966
	<i>Personnel Services Total</i>	<u>224,231</u>	<u>276,128</u>	<u>329,065</u>	<u>354,966</u>
<u>EMPLOYEE BENEFITS</u>					
4050	Retirement	9,214	115,793	59,100	74,152
4060	FICA	16,729	20,255	25,173	27,155
4070	Employees' Insurance	56,101	61,981	74,212	75,693
4090	Vacation Pay Expense	10,432	5,456	-	-
4100	Sick Pay Expense	11,515	46,696	-	-
4110	Net OPEB Expense	59	1,069	1,066	1,066
4600	Workers' Compensation	171	168	227	238
	<i>Employee Benefits Total</i>	<u>104,221</u>	<u>251,418</u>	<u>159,778</u>	<u>178,304</u>
<u>CONTRACTUAL SERVICES</u>					
2110	Advertising	1,963	2,590	4,000	3,500
2140	Postage	-	27	196	100
2151	Printing	-	40	196	100
2164	Profess. Fees - Consulting/Eng.	3,681	831	6,400	36,900
2166	Professional Fees - Other	8,985	3,300	4,000	15,000
2170	Training	1,240	270	3,500	5,500
2171	Travel	-	20	-	-
2172	Car Allowance	5,160	3,512	5,160	5,160
2190	Communications	-	320	500	500
2230	Employee Relations	623	190	330	330
2260	Memberships - Professional	1,170	280	500	500
	<i>Contractual Services Total</i>	<u>22,822</u>	<u>11,380</u>	<u>24,782</u>	<u>67,590</u>
<u>COMMODITIES</u>					
3311	Office Supplies	6,797	713	1,000	1,000
3313	Subscriptions	-	395	-	-
	<i>Commodities Total</i>	<u>6,797</u>	<u>1,108</u>	<u>1,000</u>	<u>1,000</u>
<u>FIXED & SUNDRY</u>					
4520	Licenses & Permits	308	(1,573)	1,000	1,000
4610	Property & Liab./Ins. & Uninsur.	4,099	4,349	112,720	157,808
	<i>Fixed & Sundry Total</i>	<u>4,407</u>	<u>2,776</u>	<u>113,720</u>	<u>158,808</u>
Total		<u>\$ 362,478</u>	<u>\$ 542,810</u>	<u>\$ 628,345</u>	<u>\$ 760,668</u>

FINANCE

Department Description

The Department of Finance safeguards FPUA's assets and financial activities, provide for long-term financial stability, integrity, accountability and transparency. The Department's operations and financial transactions are conducted in accordance with Generally Accepted Accounting Principles (GAAP) and the Governmental Accounting Standards Board (GASB).

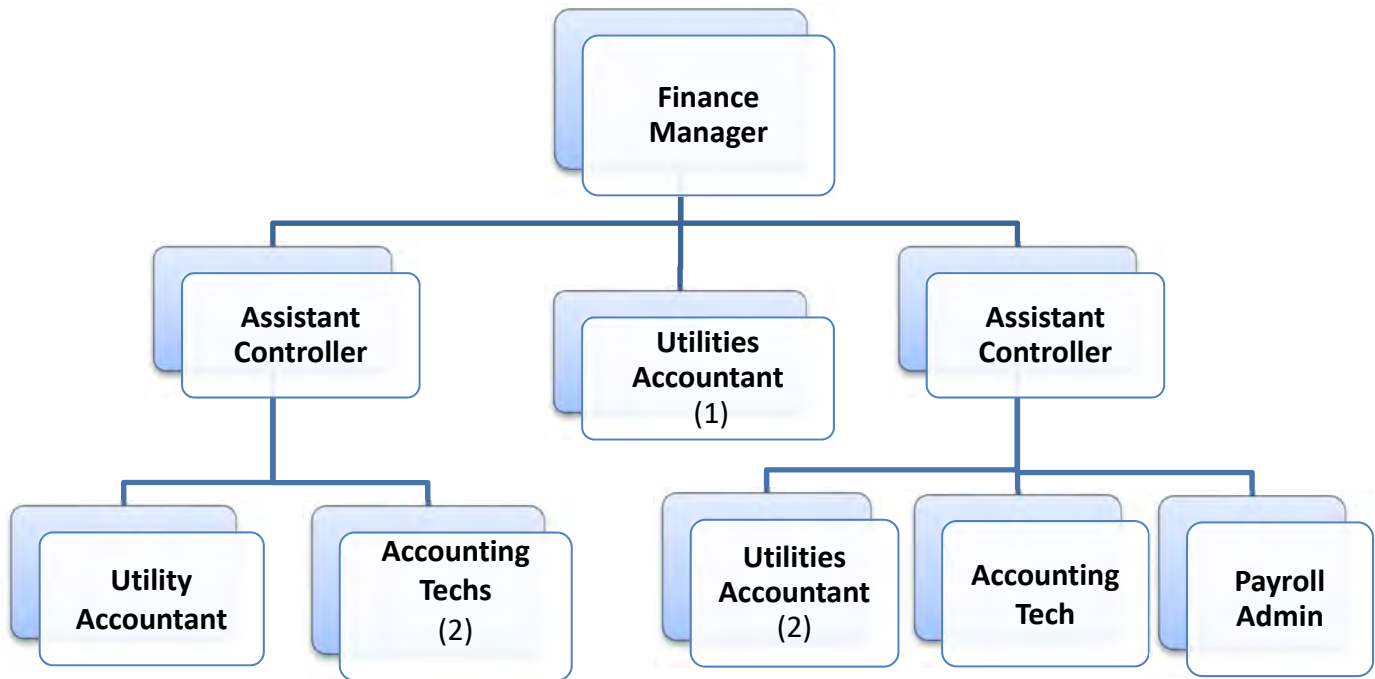
The Finance Department provides guidance and ensures departments are fiscally responsible. Finance provides services through the functions of financial administration, budgeting, accounts payable, cash management, fixed asset and project accounting, payroll, inventory, and debt management.

Finance is responsible for preparing the Annual Comprehensive Financial Report, Annual Budget, Capital Improvement Plan, Budget Amendments, and Financial Reports. Coordinating rate studies to stabilize rates and reporting required financial and statistical information to state and federal regulatory agencies, bond holders and financial advisors ensures transparency and trust.

Departmental Accomplishments

- Awarded GFOA's Distinguished Budget Presentation Award for the Annual Budget
- Presented with GFOA's Certificate of Achievement for Excellence in Financial Reporting for the Annual Comprehensive Financial Report
- Negotiated and invested bond proceeds from Series 2022A and Series 2022B to maximize interest earnings
- Expanded training opportunities to Finance personnel and trained external departments' new staff on finance administrative duties
- Created efficiencies by centralizing electronic accounts payable vendor files.
- Expected to recover expenses incurred by property damages of approximately \$102,500 by the end of FY 23

FINANCE STAFFING







Classification	Actual FY 2022	Amended Budget FY 2023	Original Budget FY 2024	Change from 9/30/2023 to 9/30/24
Director of Finance	-	-	-	-
Finance Manager	1	1	1	-
Assistant Controller	2	2	2	-
Utility Accountant	3	4	4	-
Accounting Techs	3	3	3	-
Payroll Admin	1	1	1	-
TOTAL FTE	11	11	11	-

*Additional Utilities Accountant position created to assist with debt management, grant compliance, and performance measure monitoring

FINANCE

DEPARTMENTAL GOALS AND OBJECTIVES

	Reliability	Plan, organize and direct the financial, accounting, and rate matters throughout FPUA
		Preparation of financial statements, statistical and regulatory reports, budget documents and coordination of financial forecasts, rate studies, debt issuance and cash management
		Maintain FPUA's accounting records in accordance with generally accepted accounting principles
		Follow GFOA Best Practices for Budget and Financial Planning
		Maintain compliance with Bond Covenants
	Employee Development and Satisfaction	Expand training opportunities to Finance personnel and train external department's new staff on finance administrative duties

Strategic Goal:	Performance Measurement:	FY 2021		FY 2022		FY 2023		FY 2024
		Goal	Actual	Goal	Actual	Goal	Projected	Goal
	Active vendors	2,500	2,638	2,500	2,903	2,500	3,000	2,500
	% Payments issued – Check	50.9%	48.5%	45.0%	45.0%	42.0%	44.0%	42.0%
	% Payments issued - EFT	49.1%	51.5%	55.0%	55.0%	58.0%	56.0%	58.0%
	Days of Cash on Hand Sept 30	90	95	90	76	90	90	90
	Overall % of Annual Budget award judged to be:							
	Proficient	60.0%	100%	81.5%	50.0%	0.0%	0.0%	0.0%
	Outstanding	40.0%	0.0%	18.5%	16.7%	100%	100%	100%
	Does not Satisfy	0.0%	0.0%	0.0%	33.3%	0.0%	0.0%	0.0%
	Proficient grading on Annual Financial Report from Special Review Committee	100%	100%	100%	**	100%	100%	100%
	Unqualified audit opinion by external CPA firm	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Bond Ratings:								
Fitch	A+	A+	A+	A	A+	A	A	
Standard & Poor's	A	A	A+	A	A	A	A	
Debt Service Ratio	2.82x	3.54x	2.72x	2.47x	2.31x	2.86x	3.01x	
	Staff Education Hours: CPE credits earned	*	193	300	118	160	131	120
	FGFOA Members	*	4	*	3	7	6	7

* New Performance Measure

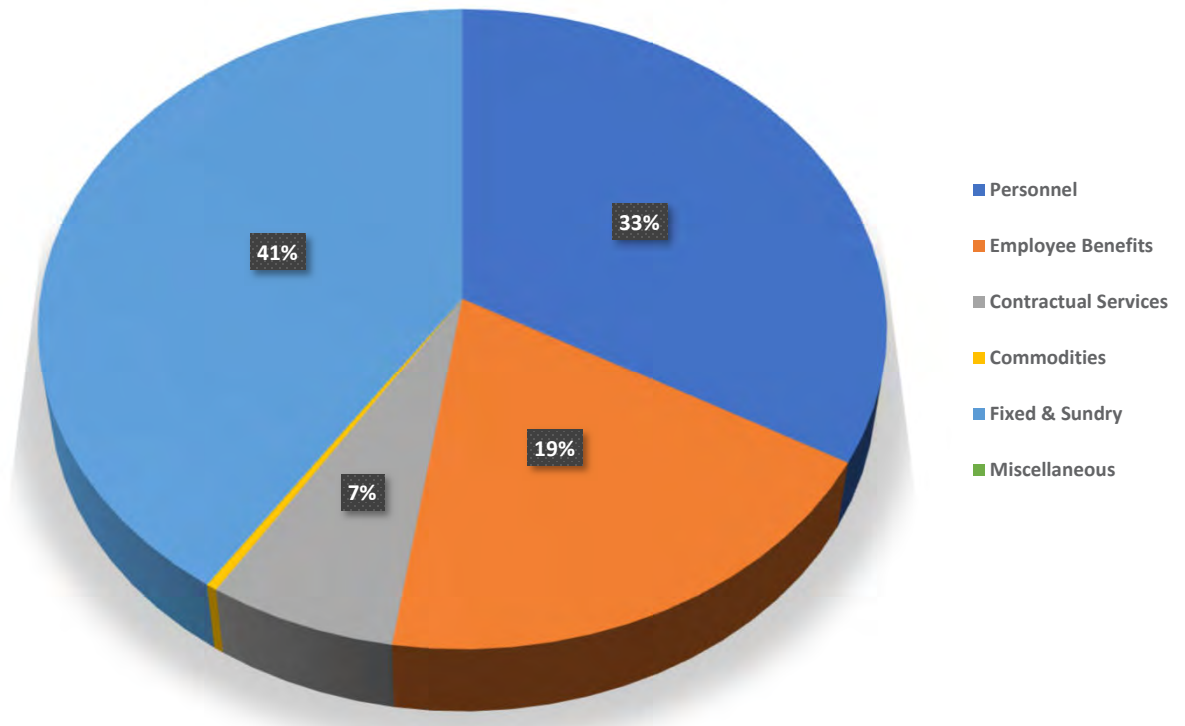
** Rating not yet available

BUDGET SUMMARY - DEPT 21

Description	Actual FY 2021	Actual FY 2022	Amended Budget FY 2023	Original Budget FY 2024	Change From 9/30/2023 to 9/30/2024
Personnel	\$ 655,701	\$ 622,394	\$ 607,489	\$ 669,307	\$ 61,818
Employee Benefits	283,950	433,252	345,802	386,268	40,466
Contractual Services	103,049	1,463,897	183,675	132,777	(50,898)
Commodities	8,736	4,660	7,600	7,618	18
Fixed & Sundry	484,850	533,462	752,914	818,038	65,124
Miscellaneous	-	-	-	-	-
TOTALS	\$ 1,536,286	\$ 3,057,665	\$ 1,897,480	\$ 2,014,008	\$ 116,528

* Contractual Services for FY 2022 contain debt restructuring fees.

**Original Budget
FY 2024**



DEPT. 21 - FINANCE

OBJECT CODE	DESCRIPTION	ACTUAL FY 2021	ACTUAL FY 2022	AMENDED BUDGET FY 2023	ORIGINAL BUDGET FY 2024
<u>PERSONNEL SERVICES</u>					
1010	Salaries & Wages	\$ 655,701	\$ 619,505	\$ 606,489	\$ 668,307
1020	Overtime	-	2,889	1,000	1,000
	<i>Personnel Services Total</i>	<u>655,701</u>	<u>622,394</u>	<u>607,489</u>	<u>669,307</u>
<u>EMPLOYEE BENEFITS</u>					
4050	Retirement	25,393	248,652	98,423	127,304
4060	FICA	46,755	43,943	46,473	51,202
4070	Employees' Insurance	195,766	187,394	190,375	194,175
4090	Vacation Pay Expense	1,391	(15,662)	-	-
4100	Sick Pay Expense	14,068	(34,517)	-	-
4110	Net OPEB Expense	163	2,939	2,931	2,931
4600	Workers' Compensation	414	503	625	656
4640	Unemployment Claims	-	-	6,975	10,000
	<i>Employee Benefits Total</i>	<u>283,950</u>	<u>433,252</u>	<u>345,802</u>	<u>386,268</u>
<u>CONTRACTUAL SERVICES</u>					
2139	Maintenance/Service Contracts	243	270	300	300
2140	Postage	-	-	50	52
2151	Printing	40	4,647	1,000	1,000
2161	Professional Fees - Audit	49,470	54,670	60,000	55,000
2164	Profess. Fees - Consulting/Eng.	12,751	513,524	46,000	41,000
2166	Professional Fees - Other	21,400	877,595	61,000	20,000
2170	Training	10,943	6,039	8,500	8,500
2171	Travel	181	241	75	75
2172	Car Allowance	5,160	4,075	3,300	3,300
2190	Communications	1,716	1,681	1,700	1,800
2230	Employee Relations	520	530	1,000	1,000
2260	Memberships - Professional	625	625	750	750
	<i>Contractual Services Total</i>	<u>103,049</u>	<u>1,463,897</u>	<u>183,675</u>	<u>132,777</u>
<u>COMMODITIES</u>					
3311	Office Supplies	8,162	4,660	7,000	7,000
3313	Subscriptions	574	-	600	618
	<i>Commodities Total</i>	<u>8,736</u>	<u>4,660</u>	<u>7,600</u>	<u>7,618</u>
<u>FIXED & SUNDRY</u>					
4020	Cash (Over) Short	(2,390)	(1,393)	-	-
4520	Licenses & Permits	-	-	105	105
4610	Property & Liab./Ins. & Uninsur.	10,362	11,151	12,809	17,933
5730	Bank Charges	476,878	523,704	740,000	800,000
	<i>Fixed & Sundry Total</i>	<u>484,850</u>	<u>533,462</u>	<u>752,914</u>	<u>818,038</u>
	Total	<u>\$ 1,536,286</u>	<u>\$ 3,057,665</u>	<u>\$ 1,897,480</u>	<u>\$ 2,014,008</u>

DIRECTOR OF UTILITY SUPPORT SERVICES

Daniel Retherford, P.E.

Customer Service

Regina D. Morris
Manager

Information Technology Services

Steve Crites (Acting)
Manager

Facilities/Materials Management

Eric Winterstein, C.F.M.
Superintendent

FPUAnet® Communications

Jason Mittler
Manager

Manatee Observation & Education Center

Jessica Kadie Barclay
Manager

Geospatial Technology

Jason Drost
Manager

Public Affairs & Sustainability

Rachel Tennant
Manager

Utility Operations

Melissa Martin
Manager

Department	FINAL 9/30/2021	FINAL 9/30/2022	AMENDED BUDGET 9/30/2023	ORIGINAL BUDGET 9/30/2024	CHANGE FROM 9/30/2023 TO 9/30/2024
01 Manatee Observation & Education Ctr	4 P	4 P	4	4	-
22 Materials Management	7 D	7 D	7	6	(1)
31 Director of Utility Support Services	2	3	1	1	-
32 Information Technology Services	17	17	16	16	-
35 Facilities	6	6	6	6	-
41 Public Affairs & Sustainability	1	1	4	4	-
43 Customer Service	28 D	29 D	23 D	23 D	-
44 Utility Operations	-	-	18 D	18 D	-
46 Geospatial Technology Services	-	4	5	5	-
93 FPUAnet Communications	4	7	9	9	-
TOTAL FTE	69	78	93	92	(1)

D - Includes DROP participant employees

P - Excludes part-time employees

*4 positions moved from Customer Service, Department 43, to Utility Operations, Department 44

DIRECTOR OF UTILITIES

SUPPORT SERVICES

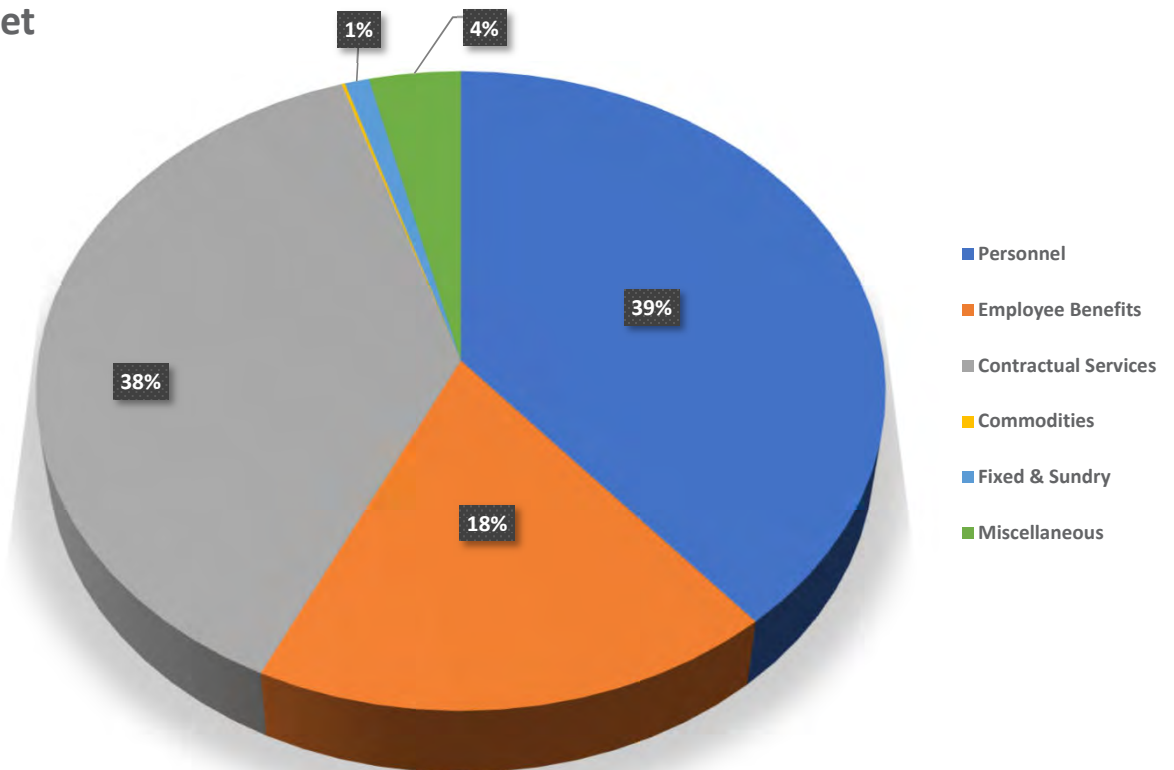
- Provide planning and direction for the following departments:
 - Manatee Observation and Education Center – Department 01
 - Materials Management – Department 22
 - Information Technology Services – Department 32
 - Facilities – Department 35
 - Public Affairs and Sustainability – Department 41
 - Customer Service – Department 43
 - Utility Operations – Department 44
 - Geospatial Technology – Department 46
 - FPUAnet® Communications – Department 93



BUDGET SUMMARY - DEPT 31

Description	Actual FY 2021	Actual FY 2022	Amended Budget FY 2023	Original Budget FY 2024	Change From 9/30/2023 to 9/30/2024
Personnel	\$ 177,952	\$ 201,031	\$ 135,587	\$ 142,039	\$ 6,452
Employee Benefits	54,991	138,413	60,539	66,868	6,329
Contractual Services	30,807	59,812	72,935	138,660	65,725
Commodities	318	974	500	500	-
Fixed & Sundry	2,474	2,718	2,801	3,711	910
Miscellaneous	21,891	13,961	14,000	14,000	-
TOTALS	\$ 288,433	\$ 416,909	\$ 286,362	\$ 365,778	\$ 79,416

**Original Budget
FY 2024**



DEPT. 31 - DIRECTOR OF UTILITY SUPPORT SERVICES

OBJECT CODE	DESCRIPTION	ACTUAL FY 2021	ACTUAL FY 2022	AMENDED BUDGET FY 2023	ORIGINAL BUDGET FY 2024
<u>PERSONNEL SERVICES</u>					
1010	Salaries & Wages	\$ 177,952	\$ 201,031	\$ 135,587	\$ 142,039
	<i>Personnel Services Total</i>	<u>177,952</u>	<u>201,031</u>	<u>135,587</u>	<u>142,039</u>
<u>EMPLOYEE BENEFITS</u>					
4050	Retirement	7,275	89,868	24,351	29,672
4060	FICA	13,574	15,581	10,372	10,866
4070	Employees' Insurance	36,149	34,296	25,436	25,944
4090	Vacation Pay Expense	(1,800)	(1,574)	-	-
4100	Sick Pay Expense	(327)	(376)	-	-
4110	Net OPEB Expense	30	534	266	266
4600	Workers' Compensation	90	84	114	120
	<i>Employee Benefits Total</i>	<u>54,991</u>	<u>138,413</u>	<u>60,539</u>	<u>66,868</u>
<u>CONTRACTUAL SERVICES</u>					
2151	Printing	-	1,245	-	-
2164	Profess. Fees - Consulting/Eng.	-	12,506	30,000	91,000
2166	Professional Fees - Other	-	400	-	-
2170	Training	749	8,011	5,000	5,000
2171	Travel	-	2,391	-	-
2172	Car Allowance	8,093	7,598	5,435	5,160
2190	Communications	543	456	500	500
2240	Business Relations	92	200	1,000	1,000
2260	Memberships - Professional	930	1,105	1,000	1,000
2262	Memberships - Civic	20,400	25,900	30,000	35,000
	<i>Contractual Services Total</i>	<u>30,807</u>	<u>59,812</u>	<u>72,935</u>	<u>138,660</u>
<u>COMMODITIES</u>					
3311	Office Supplies	198	954	500	500
3313	Subscriptions	120	20	-	-
	<i>Commodities Total</i>	<u>318</u>	<u>974</u>	<u>500</u>	<u>500</u>
<u>FIXED & SUNDRY</u>					
4520	Licenses & Permits	99	-	150	-
4610	Property & Liab./Ins. & Uninsur.	2,375	2,718	2,651	3,711
	<i>Fixed & Sundry Total</i>	<u>2,474</u>	<u>2,718</u>	<u>2,801</u>	<u>3,711</u>
<u>MISCELLANEOUS</u>					
9030	Depreciation Expense	21,891	13,961	14,000	14,000
	<i>Miscellaneous Total</i>	<u>21,891</u>	<u>13,961</u>	<u>14,000</u>	<u>14,000</u>
	Total	<u>\$ 288,433</u>	<u>\$ 416,909</u>	<u>\$ 286,362</u>	<u>\$ 365,778</u>

MANATEE OBSERVATION & EDUCATION CENTER

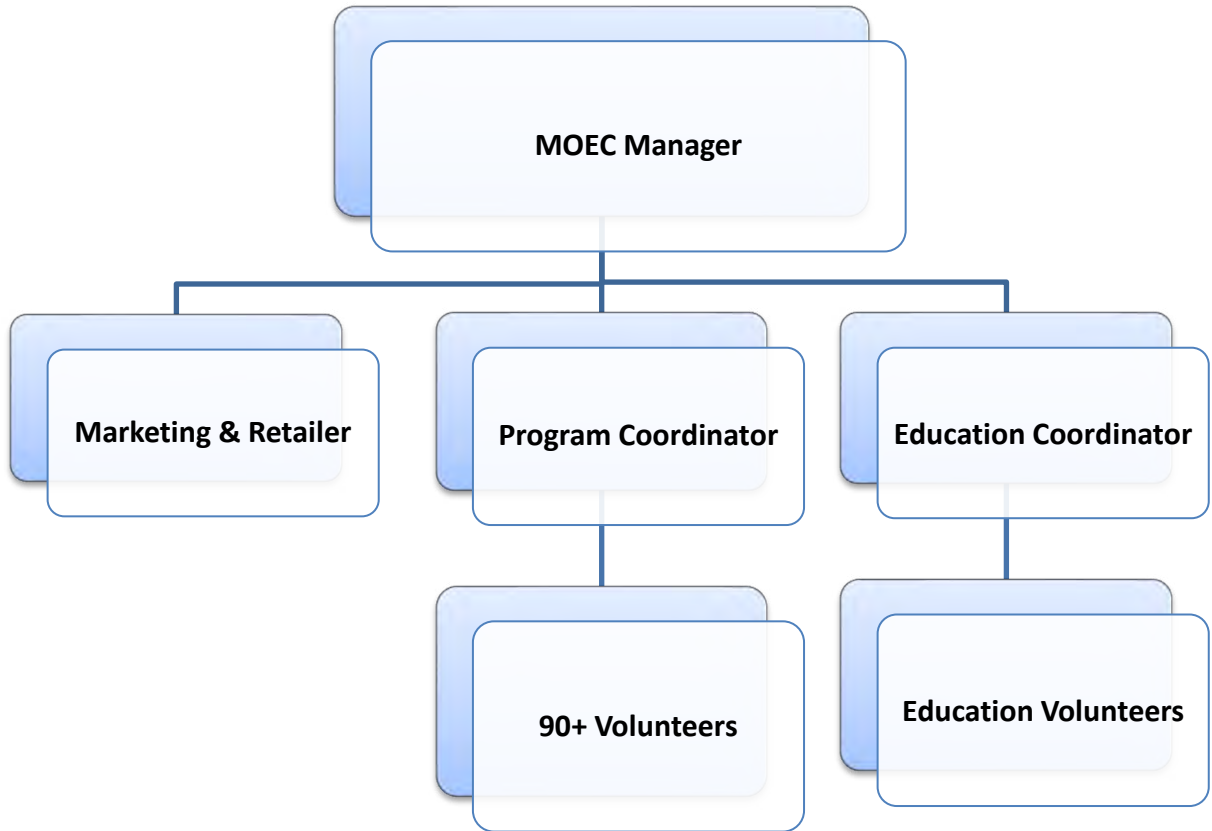
Department Description

The Manatee Observation and Education Center (MOEC) exists as a joint agreement between the City of Fort Pierce, FPUA, and the Treasure Coast Manatee Foundation, a 501c3 organization. MOEC operates as a department within FPUA, whose structure affords MOEC the ability to focus on its mission to promote understanding and responsible actions for the protection of the fragile ecosystems in the Treasure Coast Region and their inhabitants. MOEC fulfills this purpose by providing quality educational programming to visitors within the Treasure Coast, as well as by operating a beloved education center that inspires visitors from all over the world to fall in love with Florida Manatees and their habitat, the Indian River Lagoon, through engaging exhibitory and personable interactions with the MOEC volunteer corps.

Departmental Accomplishments

- Partnered with Treasure Coast Sports Commission and St. Lucie County Tourism Department to host the Regional Firefighter Combat Challenge and free Family Day at the Manatee Center
- Participated in the Sights and Sounds on 2nd Street Christmas Parade
- Partnered with Treasure Coast Manatee Foundation (TCMF) to host the 15th Annual Manatee 5K Race
- Participated in 2023 St. Lucie Earth Day Festival with local partner, Oxbow Eco-Center
- Participated in 2023 Indian River Lagoon Science Festival, with local partner, Smithsonian Marine Station
- Launched new educational program in partnership with Harbor Branch Oceanographic Institute, Creekside Chats is designed to offer no cost, approachable, science-based conversation into the MOEC visitor experience along the back walkway on Moore's Creek.
- Removed 111 pounds of trash from the Indian River Lagoon watershed via MOEC volunteer-led Road Clean-ups.


MANATEE OBSERVATION AND EDUCATION CENTER STAFFING




Classification	Actual FY 2022	Amended Budget FY 2023	Original Budget FY 2024	Change from 9/30/2023 to 9/30/24
MOEC Manager	1	1	1	-
Marketing & Retailer	1	1	1	-
Program Coordinator	1	1	1	-
Education Coordinator	1	1	1	-
TOTAL FTE	4	4	4	-

MANATEE OBSERVATION & EDUCATION CENTER

DEPARTMENTAL GOALS AND OBJECTIVES

	FPUA Image	Reallocate volunteer labor to increase MOEC’s education engagement and community reach.
		Increase local engagement by creating and marketing high-quality engagement opportunities for residents of all ages & abilities.
		Increase earned revenue 2% year over year to reduce overall reliance on FPUA contribution to offset mission-fulfilling operational costs.
		Maintain 100% to goal of active, engaged volunteer program deployed to further MOEC’s mission of providing accessible public education and quality visitor interpretive experiences.
		Develop an evaluation methodology in order to capture visitors’ Overall Experience Rating which will gauge MOEC’s ability to meet community needs within the context of the established educational mission.

Strategic Goal	Performance Measurement:	FY 2021		FY 2022		FY 2023		FY 2024
		Goal	Actual	Goal	Actual	Goal	Projected	Goal
	Total Individuals Reached***	52,000	23,407*	52,000	61,633	60,000	60,884	60,000
	% Labor Utilization ratio (Center/Education as a % of total volunteer hours)	**	34/15	**	44/5	**	44/3	40/7
	% to goal of volunteer hours	-	-	-	-	-	-	100%
	Manatees spotted	**	221	**	215	**	240	**
	Volunteer hours	12,000	5,351*	12,000	8,738	12,000	8,000	9,000
	Adult Education Participants (formerly Lunch & Learn)	365	262*	365	3	365	265	400
	Student Education Participants (students & campers)	4,700	2,631*	4,700	4350	4,700	4,700	2,700
	Visitors Reached at Offsite Partner Events+	-	-	-	-	-	25,000	25,000
	Hosted Special Event Attendance+	-	-	-	-	-	2,600	2,750+

* Lower numbers due to pandemic

** No Goal –Actual count observed during operating hours

*** Total Individuals Reached represents the sum of: Visitors to the MOEC exhibit hall, Education Program Participants (on-site and off-site), and Visitors Engaged at Offsite Partner Events where MOEC participates.

^ Lower FY24 revenue goal due to strategic priority shift

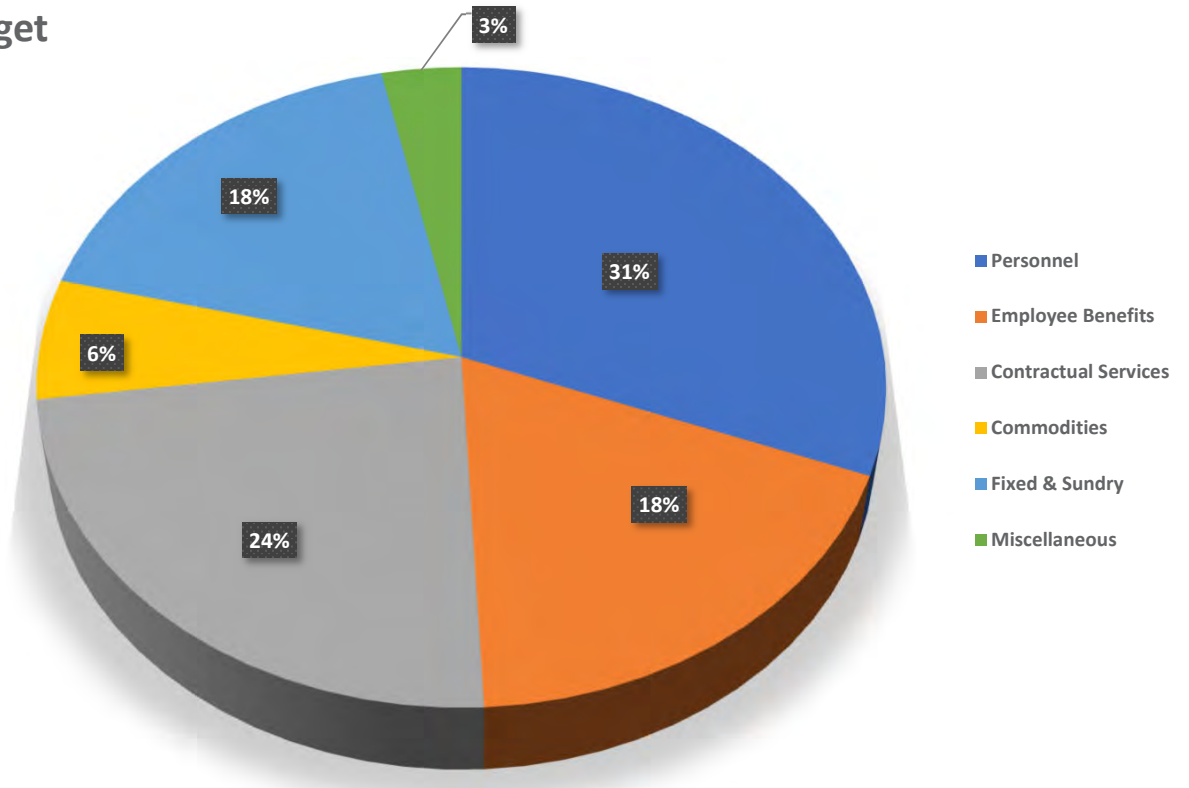
- New data point no previous goals set

+ Data point now being tracked independently, though still included within Total Individuals Reached***

BUDGET SUMMARY - DEPT 1

Description	Actual FY 2021	Actual FY 2022	Amended Budget FY 2023	Original Budget FY 2024	Change From 9/30/2023 to 9/30/2024
Personnel	\$ 181,585	\$ 183,195	\$ 199,768	\$ 213,729	\$ 13,961
Employee Benefits	64,881	133,292	115,685	126,818	11,133
Contractual Services	75,449	99,935	136,219	163,788	27,569
Commodities	14,689	18,066	35,467	41,920	6,453
Fixed & Sundry	46,161	108,022	110,497	122,576	12,079
Miscellaneous	13,225	15,003	23,000	23,000	-
TOTALS	\$ 395,990	\$ 557,513	\$ 620,636	\$ 691,831	\$ 71,195

**Original Budget
FY 2024**



DEPT. 01 - MANATEE OBSERVATION & EDUCATION CENTER

OBJECT CODE	DESCRIPTION	ACTUAL FY 2021	ACTUAL FY 2022	AMENDED BUDGET FY 2023	ORIGINAL BUDGET FY 2024
<u>PERSONNEL SERVICES</u>					
1010	Salaries & Wages	\$ 180,989	\$ 182,226	\$ 198,768	\$ 212,729
1020	Overtime	596	969	1,000	1,000
	<i>Personnel Services Total</i>	<u>181,585</u>	<u>183,195</u>	<u>199,768</u>	<u>213,729</u>
<u>EMPLOYEE BENEFITS</u>					
4050	Retirement	7,105	76,015	35,878	44,648
4060	FICA	13,335	13,159	15,282	16,350
4070	Employees' Insurance	48,284	49,621	62,520	63,768
4090	Vacation Pay Expense	(7,542)	(2,380)	-	-
4100	Sick Pay Expense	2,931	(4,895)	-	-
4110	Net OPEB Expense	59	1,069	1,066	1,066
4600	Workers' Compensation	709	703	939	986
	<i>Employee Benefits Total</i>	<u>64,881</u>	<u>133,292</u>	<u>115,685</u>	<u>126,818</u>
<u>CONTRACTUAL SERVICES</u>					
2110	Advertising	9,365	10,052	10,290	14,000
2131	Maintenance Of Buildings	1,891	9,504	16,785	16,785
2132	Maintenance of vehicles	-	-	294	-
2133	Maintenance Of Equipment	279	262	686	686
2139	Maintenance/Service Contracts	37,162	53,890	80,545	92,000
2140	Postage	554	626	490	490
2151	Printing	366	1,260	1,764	7,500
2166	Professional Fees - Other	429	558	245	3,000
2170	Training	5,587	468	1,200	3,000
2172	Car Allowance	3,300	3,520	3,300	3,300
2190	Communications	3,736	4,377	5,000	5,300
2200	Utilities	8,128	10,971	10,387	11,426
2230	Employee/Volunteer Relations	3,912	3,939	4,459	5,000
2240	Business Relations	-	53	-	-
2260	Memberships - Professional	535	455	573	1,100
2262	Memberships - Civic	205	-	201	201
	<i>Contractual Services Total</i>	<u>75,449</u>	<u>99,935</u>	<u>136,219</u>	<u>163,788</u>
<u>COMMODITIES</u>					
3311	Office Supplies	935	954	2,000	3,216
3313	Postage	-	126	-	384
3316	Operating Supplies	13,656	16,818	33,320	38,320
3331	Vehicle Supplies	98	168	147	-
	<i>Commodities Total</i>	<u>14,689</u>	<u>18,066</u>	<u>35,467</u>	<u>41,920</u>
<u>FIXED & SUNDRY</u>					
4010	Cost of Goods Sold	34,413	94,800	84,000	92,400
4015	Sales Discount	2,037	3,711	7,500	7,500
4020	Cash (Over) Short	(7)	(119)	200	200
4520	Licenses & Permits	29	-	100	300
4610	Property & Liab./Ins. & Uninsur.	8,591	9,169	8,697	12,176
4666	Inventory Adjustments	418	(1,736)	-	-
5730	Bank Charges	680	2,197	10,000	10,000
	<i>Fixed & Sundry Total</i>	<u>46,161</u>	<u>108,022</u>	<u>110,497</u>	<u>122,576</u>
<u>MISCELLANEOUS</u>					
9030	Depreciation Expense	13,225	15,003	23,000	23,000
	<i>Miscellaneous Total</i>	<u>13,225</u>	<u>15,003</u>	<u>23,000</u>	<u>23,000</u>
	Total	<u>\$ 395,990</u>	<u>\$ 557,513</u>	<u>\$ 620,636</u>	<u>\$ 691,831</u>

MATERIALS MANAGEMENT

Department Description

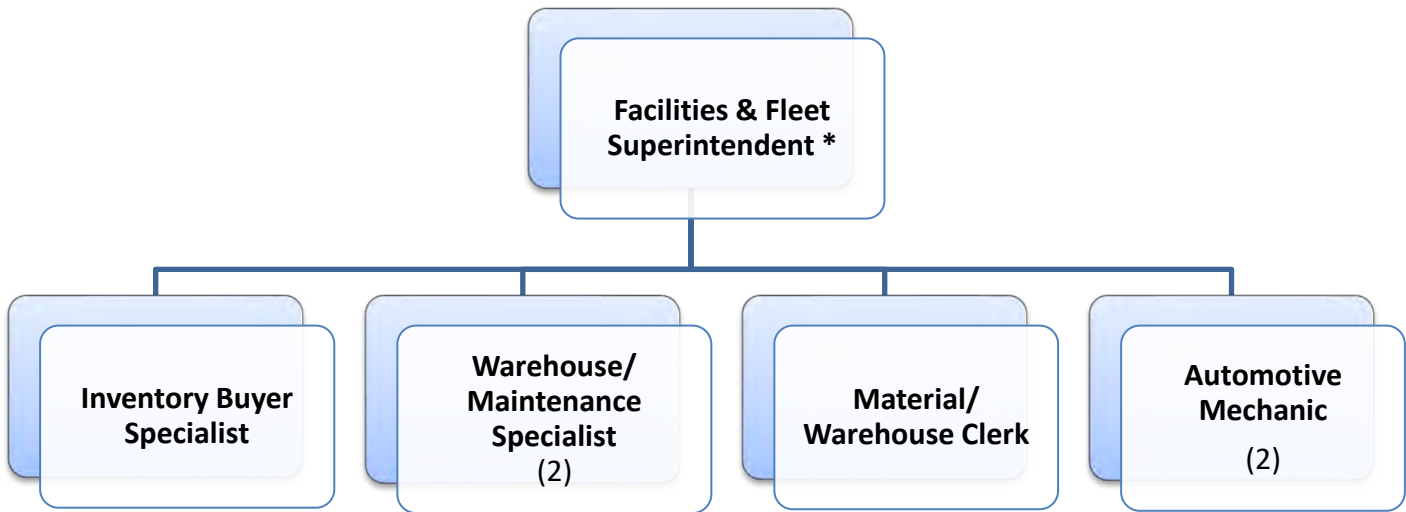
The Materials Management Department is responsible for maintaining and controlling a computerized inventory system consisting of electric, water, gas, and wastewater parts; janitorial, medical, and office supplies; and communication equipment. The department is also responsible for disposing of obsolete materials, testing of PCB transformers, and maintaining the vehicle fuels inventory.

Materials Management also includes Centralized Fleet Services which oversees the entire fleet of vehicles from cradle to grave. This portion of the department ensures the timely procurement, maintenance, repairs, and vehicle safety inspections are completed for each vehicle to optimize the efficiency of our fleet. Fleet Services also ensures that vehicles that are no longer reliable are auctioned online at a public auction site.

Departmental Accomplishments

- Adjusted inventory to meet current needs this includes the additional FPUA.net material.
- Cross-trained fleet and warehouse staff to provide additional manpower during shortage or restoration event
- Inspected all vehicles for safety issues when serviced for maintenance or repairs. This includes verifying all vehicles are equipped with the appropriate safety equipment (fire extinguisher, first aid kit, AED, etc.)
- All standard utility vehicles purchased through Centralized Fleet Services
- Developed vehicle specifications for roadside safety in compliance with FDOT standards
- Began the initiation of safety chevrons on the back of all vehicles to ensure employee safety.
- Implemented the online auction process for retired assets and auctioned 13 vehicles totaling \$68,112.

MATERIALS MANAGEMENT STAFFING









Classification	Final FY 2022	Amended Budget FY 2023	Original Budget FY 2024	Change from 9/30/2023 to 9/30/24
Inventory Buyer Specialist	1	1	1	-
Warehouse/Maintenance Specialist	2	2	2	-
Material/Warehouse Clerk	1	1	1	-
Automotive Mechanic	2	2	2	-
Fleet Management Administrator	1	1	-	(1)
TOTAL FTE	7	7	6	(1)

*Facilities & Fleet Superintendent’s salary is split between Materials Management and Facilities. FTE count is held in Facilities.

MATERIALS MANAGEMENT

DEPARTMENTAL GOALS AND OBJECTIVES

	Reliability	Maintain and control a computerized inventory system, consisting of electric, water, wastewater, natural gas, fiber, janitorial, medical and office supplies
		Centralized Fleet Services, practice a cradle to grave approach for procurement, maintenance, repairs, and disposition
	Competitive Rates	Auction obsolete equipment and material on an annual basis to minimize overhead cost and maximize warehouse space
		Recycle all metals that are removed or retired from all the utilities systems
		Carefully dispose of hazardous material according to local, state, and federal laws
	Employee Development and Satisfaction	Provide the appropriate tools and education to ensure that employees are able to safely complete required projects

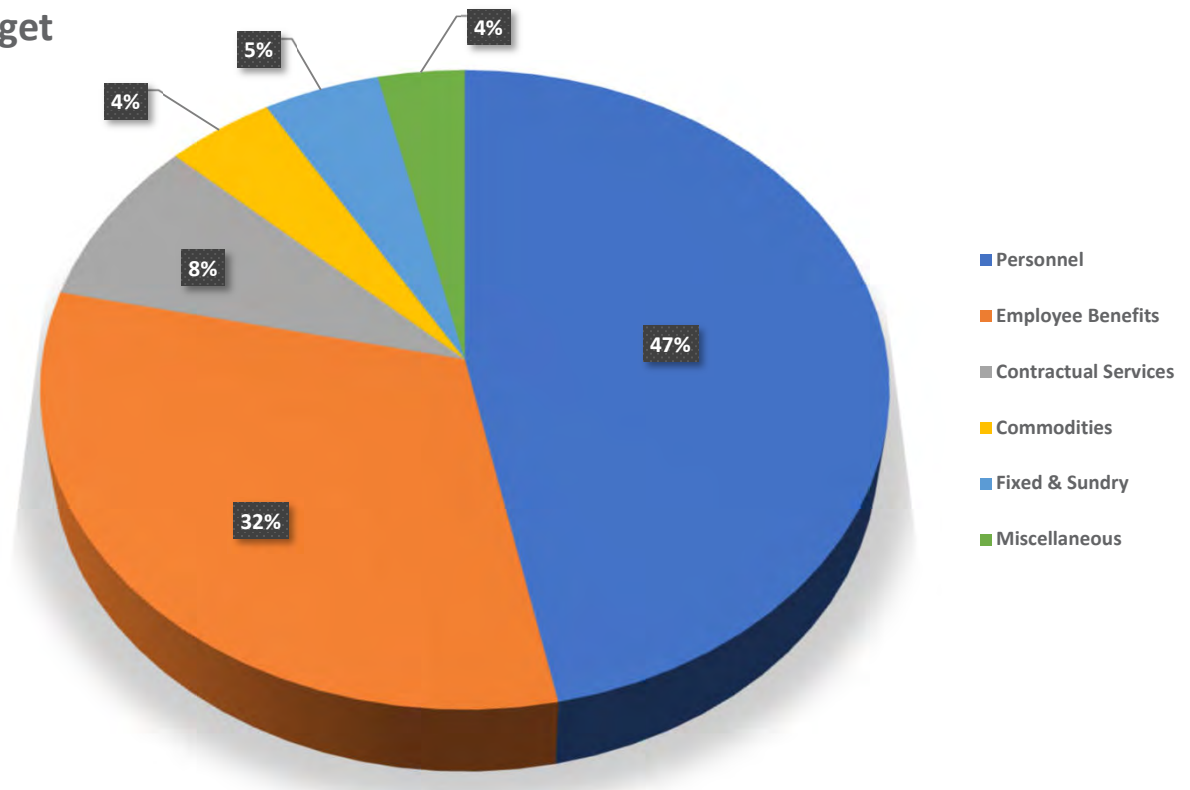
Strategic Goal:	Performance Measurement:	FY 2021		FY 2022		FY 2023		FY 2024
		Goal	Actual	Goal	Actual	Goal	Projected	Goal
	Vehicle safety inspections	183	289	185	166	170	170	170
	Centralized Fleet Services work orders	500	827	550	523	600	540	500
	Vehicle Procurement Centralized Fleet Services	10	10	8	3	9	8	8
	Stock purchase orders	1,000	702	900	739	900	800	750
	Stock items issued	10,000	15,914	9,500	16152	9,000	9,000	9,000
	Stock items returned	200	108	100	189	75	75	50
	Inventory Shrinkage	0	0	0	.107	0	0	0
	Pounds of recycled metal *	50,000	98,254	50,000	60480	50,000	55,000	50,000
	Dept. Safety Frequency Rate	0	0	0	0	0	0	0
	Dept. Safety DART Rate	0	0	0	0	0	0	0

*New performance Measure

BUDGET SUMMARY - DEPT 22

Description	Actual FY 2021	Actual FY 2022	Amended Budget FY 2023	Original Budget FY 2024	Change From 9/30/2023 to 9/30/2024
Personnel	\$ 361,993	\$ 392,905	\$ 417,355	\$ 374,522	\$ (42,833)
Employee Benefits	141,361	312,554	250,523	253,517	2,994
Contractual Services	64,916	76,201	64,084	68,176	4,092
Commodities	41,575	35,438	36,256	36,296	40
Fixed & Sundry	3,020	28,392	30,133	38,906	8,773
Miscellaneous	19,296	24,177	24,000	29,000	5,000
TOTALS	\$ 632,161	\$ 869,667	\$ 822,351	\$ 800,417	\$ (21,934)

**Original Budget
FY 2024**



DEPT. 22 - MATERIALS MANAGEMENT

OBJECT CODE	DESCRIPTION	ACTUAL FY 2021	ACTUAL FY 2022	AMENDED BUDGET FY 2023	ORIGINAL BUDGET FY 2024
<u>PERSONNEL SERVICES</u>					
1010	Salaries & Wages	\$ 356,081	\$ 385,091	\$ 409,355	\$ 366,522
1020	Overtime	5,912	7,814	8,000	8,000
	<i>Personnel Services Total</i>	<u>361,993</u>	<u>392,905</u>	<u>417,355</u>	<u>374,522</u>
<u>EMPLOYEE BENEFITS</u>					
4050	Retirement	11,297	155,884	74,957	78,238
4060	FICA	22,535	24,823	31,928	28,651
4070	Employees' Insurance	108,251	121,218	136,431	139,154
4090	Vacation Pay Expense	(5,768)	4,706	-	-
4100	Sick Pay Expense	642	432	-	-
4110	Net OPEB Expense	104	1,870	1,865	1,865
4600	Workers' Compensation	4,300	3,621	5,342	5,609
	<i>Employee Benefits Total</i>	<u>141,361</u>	<u>312,554</u>	<u>250,523</u>	<u>253,517</u>
<u>CONTRACTUAL SERVICES</u>					
2122	Rentals	1,757	2,142	2,500	2,500
2132	Maintenance Of Vehicles	6,638	18,473	8,000	8,000
2133	Maintenance Of Equipment	3,652	2,276	2,000	2,000
2139	Maintenance/Service Contracts	7,319	5,453	2,500	2,500
2140	Postage	-	3	150	150
2151	Printing	194	40	245	200
2170	Training	850	-	4,900	4,900
2171	Travel	-	-	100	100
2190	Communications	5,072	5,308	5,300	5,600
2200	Utilities	39,308	42,426	38,114	41,926
2230	Employee Relations	126	80	175	200
2260	Memberships - Professional	-	-	100	100
	<i>Contractual Services Total</i>	<u>64,916</u>	<u>76,201</u>	<u>64,084</u>	<u>68,176</u>
<u>COMMODITIES</u>					
3311	Office Supplies	1,167	1,500	1,960	2,000
3313	Subscriptions	3,452	2,581	2,156	2,156
3316	Operating Supplies	14,755	13,971	10,000	10,000
3331	Vehicle Supplies	12,001	12,772	17,640	17,640
3340	Small Tools	10,200	4,614	4,500	4,500
	<i>Commodities Total</i>	<u>41,575</u>	<u>35,438</u>	<u>36,256</u>	<u>36,296</u>
<u>FIXED & SUNDRY</u>					
4520	Licenses & Permits	96	50	200	200
4610	Property & Liab./Ins. & Uninsur.	18,001	20,560	21,933	30,706
4666	Inventory Adjustments	(15,077)	7,782	8,000	8,000
	<i>Fixed & Sundry Total</i>	<u>3,020</u>	<u>28,392</u>	<u>30,133</u>	<u>38,906</u>
<u>MISCELLANEOUS</u>					
9030	Depreciation Expense	19,296	24,177	24,000	29,000
	<i>Miscellaneous Total</i>	<u>19,296</u>	<u>24,177</u>	<u>24,000</u>	<u>29,000</u>
	Total	<u>\$ 632,161</u>	<u>\$ 869,667</u>	<u>\$ 822,351</u>	<u>\$ 800,417</u>

INFORMATION TECHNOLOGY

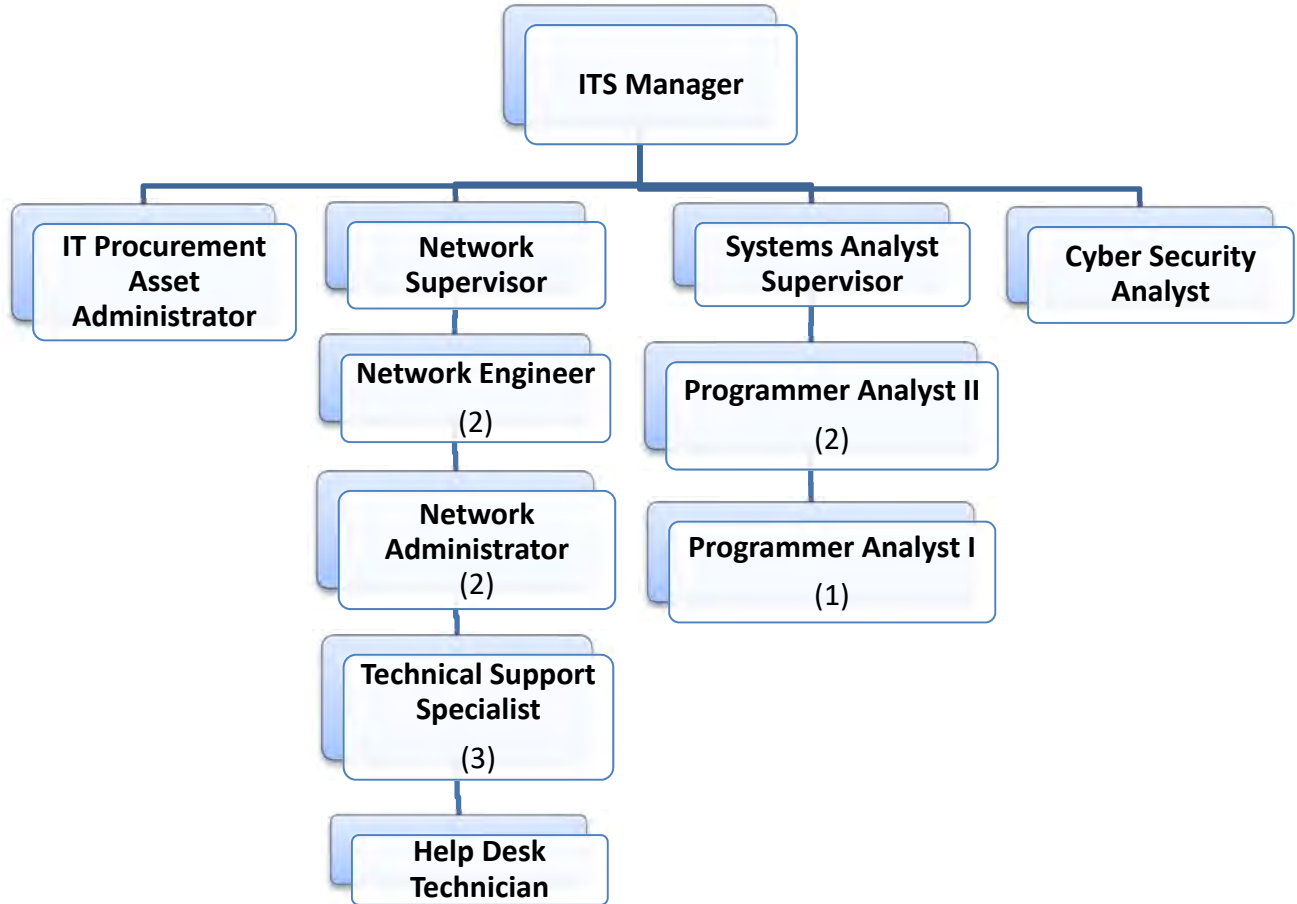
Department Description

The Information Systems Department is responsible for providing its customers with cost-effective, innovative information management and technical solutions that support the business strategies of FPUA. This department is responsible for design, development, support, and maintenance of computerized management information systems, cyber security, and voice/data communications systems within the FPUA. Information systems include the customer and billing system, a uniform accounting system, computer-based office automation system, VoIP telephone system, local area networks, and fixed and wireless wide area networks.

Departmental Accomplishments

- Upgrade of Electric Operations Video Wall. The department uses the video wall with multiple integrated applications such as SCADA, Responder (Outage Management System), Historian Archiver, IVR, and GIS Mapping. The integration allows system operators to work in tandem or independently of each other during the restoration process, and it enables electrical operations supervision to track reliability numbers with a greater sense of accuracy.
- Configured and activated Granicus GovDelivery. The system is a digital communication platform that allows for strategically delivering immediate and relevant services and information to FPUA customers.
- Completed the FCC 911 regulatory requirement for our ESC location. This requirement ensures that we provide an automated dispatchable location with each 911 call. The information provided may be coordinate-based and is sufficient to identify the caller's address and approximate in-building location, including floor level, in large buildings or areas. This will help us provide faster and more efficient emergency services to those in need.
- Upgraded Cogsdale to version 47.3 for better integration with 3rd party applications, resolving issues, and providing overall better functionality.
- Upgraded Microsoft Dynamics Great Plains to version 18.3 for better integration with 3rd party applications, resolving issues, and providing overall better functionality.
- Upgrade SysAid from version 16 to 18.1 to provide better ITS incident management and request management with workflow and automation, along with other efficiency and customer-experience-improving capabilities, such as self-service portals, knowledge bases, remote control, and email integration.


INFORMATION TECHNOLOGY SERVICES STAFFING




Classification	Actual FY 2022	Amended Budget FY 2023	Original Budget FY 2024	Change from 9/30/2023 to 9/30/2024
ITS Manager	1	1	1	-
Cyber Security Analyst	1	1	1	-
Help Desk Technician	1	1	1	-
IT Procurement Asset Administrator	1	1	1	-
Network Supervisor	1	1	1	-
Network Administrator	2	2	2	-
Network Engineer	2	2	2	-
Programmer Analyst I	2	1	1	-
Programmer Analyst II	2	2	2	-
Systems Analyst Supervisor	1	1	1	-
Technical Support Specialist	3	3	3	-
TOTAL FTE	17	16	16	-

INFORMATION TECHNOLOGY SERVICES

DEPARTMENTAL GOALS AND OBJECTIVES

	<h3>Reliability</h3>	<p>Administration: Provide general administrative support to the other groups of ITS; provide financial management, administration of the telecommunications, IT operating account, and company-wide computer replacement, which includes centralized purchasing of all computer and communication-related equipment and software</p>
		<p>Systems Group: Provide maintenance and support of FPUA’s Core Business System (CBS); development, maintenance, support, and training of applications; development and maintenance of web services; and operate a centralized help desk for all technology support requests</p>
		<p>Network Group: Provide hardware/software support and user training; technological support and consultation for all departments throughout FPUA; maintain client/server environment; develop and maintain FPUA communication infrastructure; develop and maintain telecommunication infrastructure, which includes voice over internet protocol (VoIP) phones, radios, cell phones, and mobile wireless fidelity (Mi-Fi); support and maintain Cardkey access control system</p>

Strategic Goal:	Performance Measurement:	FY 2021		FY 2022		FY 2023		FY 2024
		Goal	Actual	Goal	Actual	Goal	Projected	Goal
	Workstations supported	400	330	340	330	330	354	360
	VoIP phones supported	310	311	313	311	286	254	260
	Cell phones supported	105	112	112	114	118	115	116
	Radios supported	225	225	225	229	225	229	230
	Servers supported	104	115	115	123	135	123	125
	Work orders completed	4,000	5,500	5,000	5,425	4,000	5,500	6,000
	AVL	100%	100%	100%	100%	100%	100%	100%
	Camera	100%	99.9%	99.9%	100%	99.9%	99.9%	99.9%
	CBS Applications*	99.9%	100%	99.9%	100%	99.9%	99.9%	99.9%
	Internet**	99.9%	100%	99.9%	100%	99.9%	99.9%	99.9%
	Keycard	99.9%	100%	99.9%	100%	99.9%	99.9%	99.9%
	Network**	99.7%	99.8%	99.7%	100%	99.7%	99.7%	99.7%
	Telephones**	99.9%	100%	99.9%	100%	99.9%	99.9%	99.9%
	Radio***	99.9%	100%	99.9%	100%	99.9%	99.9%	99.9%
	VPN**	100%	99.6%	100%	100%	99.9%	99.9%	99.9%

*Supported by virtualization across multiple servers.

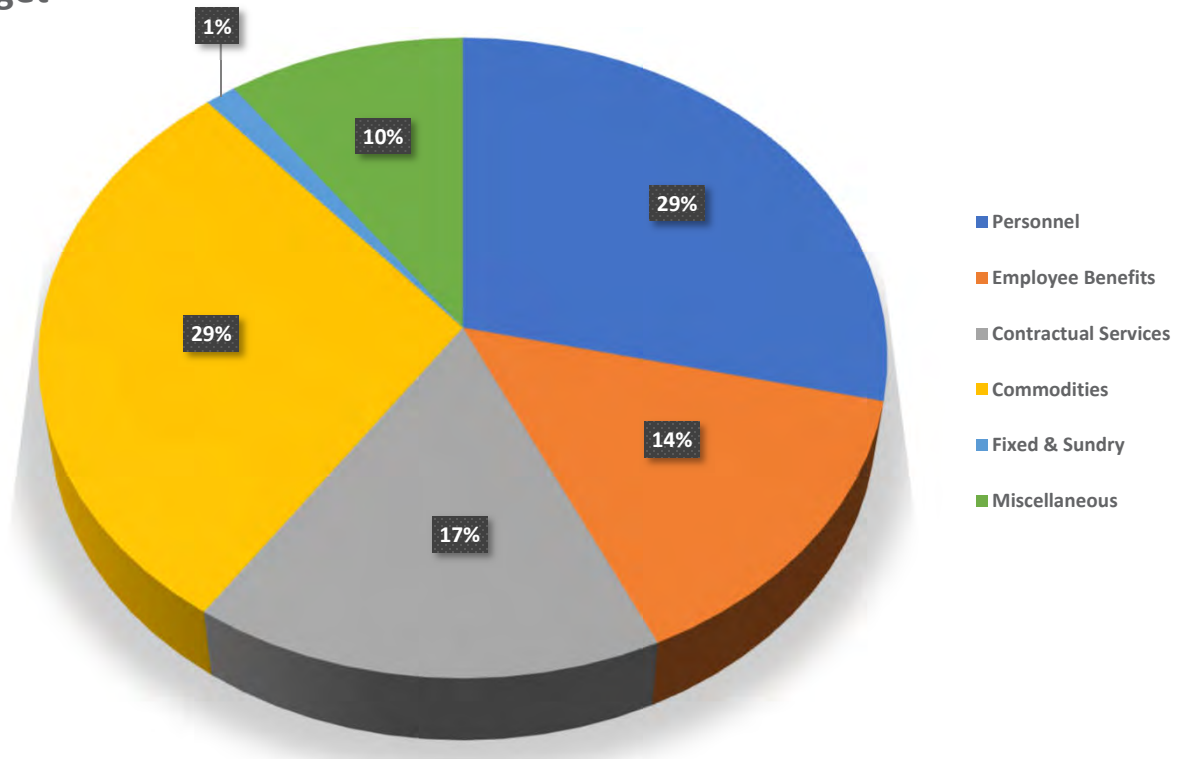
**Supported by redundant paths, equipment, and uninterruptible power supply (UPS).

*** Supported by redundant equipment, UPS, and generator.

BUDGET SUMMARY - DEPT 32

Description	Actual FY 2021	Actual FY 2022	Amended Budget FY 2023	Original Budget FY 2024	Change From 9/30/2023 to 9/30/2024
Personnel	\$ 1,062,177	\$ 1,174,156	\$ 1,140,322	\$ 1,297,764	\$ 157,442
Employee Benefits	420,764	891,531	570,668	654,513	83,845
Contractual Services	707,411	970,588	1,364,870	745,867	(619,003)
Commodities	462,259	355,620	651,119	1,324,091	672,972
Fixed & Sundry	33,875	41,257	42,323	59,252	16,929
Miscellaneous	353,105	427,396	424,000	450,000	26,000
TOTALS	\$ 3,039,591	\$ 3,860,548	\$ 4,193,302	\$ 4,531,487	\$ 338,185

**Original Budget
FY 2024**



DEPT. 32 - INFORMATION TECHNOLOGY SERVICES

OBJECT CODE	DESCRIPTION	ACTUAL FY 2021	ACTUAL FY 2022	AMENDED BUDGET FY 2023	ORIGINAL BUDGET FY 2024
<u>PERSONNEL SERVICES</u>					
1010	Salaries & Wages	\$ 1,056,075	\$ 1,167,390	\$ 1,130,322	\$ 1,287,764
1020	Overtime	6,102	6,766	10,000	10,000
	<i>Personnel Services Total</i>	<u>1,062,177</u>	<u>1,174,156</u>	<u>1,140,322</u>	<u>1,297,764</u>
<u>EMPLOYEE BENEFITS</u>					
4050	Retirement	43,637	515,958	204,802	271,103
4060	FICA	77,944	85,709	87,235	99,279
4070	Employees' Insurance	266,312	276,482	273,136	278,588
4090	Vacation Pay Expense	11,419	(7,297)	-	-
4100	Sick Pay Expense	20,288	15,425	-	-
4110	Net OPEB Expense	252	4,542	4,529	4,529
4600	Workers' Compensation	912	712	966	1,014
	<i>Employee Benefits Total</i>	<u>420,764</u>	<u>891,531</u>	<u>570,668</u>	<u>654,513</u>
<u>CONTRACTUAL SERVICES</u>					
2132	Maintenance Of Vehicles	532	1,474	500	800
2133	Maintenance Of Equipment	10,300	10,861	25,000	25,000
2139	Maintenance/Service Contracts	628,834	832,597	1,097,625	476,037
2140	Postage	84	86	500	500
2151	Printing	159	45	45	150
2164	Professional Fees - Consulting/Eng	1,600	-	24,000	14,000
2170	Training	34,143	29,096	36,500	40,000
2171	Travel	379	268	800	800
2172	Car Allowance	10,881	11,944	9,900	9,900
2190	Communications	19,671	82,159	168,000	176,400
2230	Employee Relations	628	758	700	980
2260	Memberships - Professional	200	1,300	1,300	1,300
	<i>Contractual Services Total</i>	<u>707,411</u>	<u>970,588</u>	<u>1,364,870</u>	<u>745,867</u>
<u>COMMODITIES</u>					
3311	Office Supplies	390	1,590	2,200	2,200
3313	Subscriptions	17,748	18,359	60,000	909,761
3316	Operating Supplies	442,670	334,064	586,569	409,780
3331	Vehicle Supplies	1,045	1,607	1,600	1,600
3340	Small Tools	406	-	750	750
	<i>Commodities Total</i>	<u>462,259</u>	<u>355,620</u>	<u>651,119</u>	<u>1,324,091</u>
<u>FIXED & SUNDRY</u>					
4610	Property & Liab./Ins. & Uninsur.	33,875	41,257	42,323	59,252
	<i>Fixed & Sundry Total</i>	<u>33,875</u>	<u>41,257</u>	<u>42,323</u>	<u>59,252</u>
<u>MISCELLANEOUS</u>					
9030	Depreciation Expense	353,105	427,396	424,000	450,000
	<i>Miscellaneous Total</i>	<u>353,105</u>	<u>427,396</u>	<u>424,000</u>	<u>450,000</u>
	Total	<u>\$ 3,039,591</u>	<u>\$ 3,860,548</u>	<u>\$ 4,193,302</u>	<u>\$ 4,531,487</u>

FACILITIES

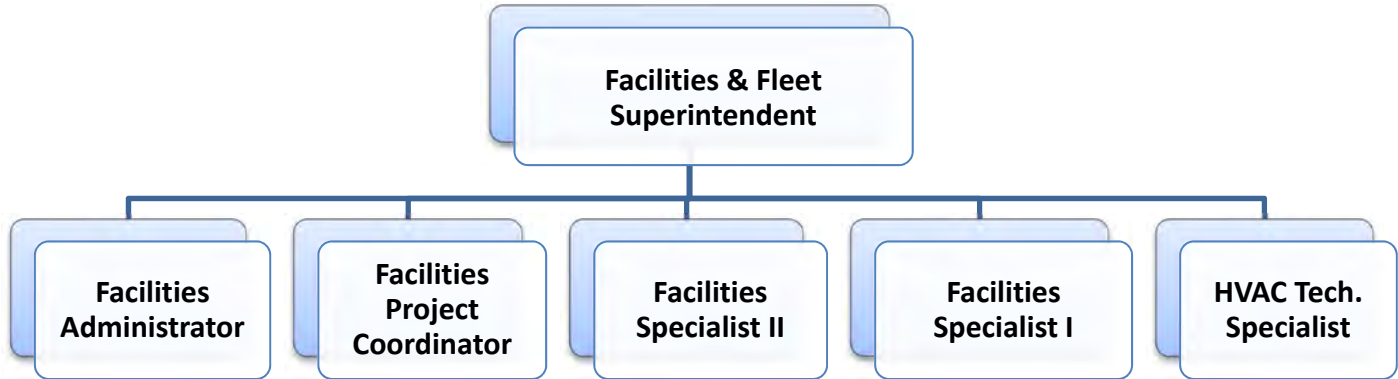
Department Description

To provide FPUA with economical solutions, professional resources and friendly service in a continuous effort to enhance company-wide productivity. The Facilities department is responsible for the delivery of a variety of facility construction and maintenance services to the business units.

Departmental Accomplishments

- Continuously manage energy conservation measures as an intricate part of space allocation and reconfiguration
- Installed 110 Ton Trane Chiller at the Energy Services Center
- Replaced 10-ton HVAC system located at 206 S. Sixth Street.
- Completed exterior painting and restriping of the Energy Services Center.
- Installed a new metal interlock roof on the Manatee Center.

FACILITIES STAFFING



Classification	Actual FY 2022	Amended Budget FY 2023	Original Budget FY 2024	Change from 9/30/2023 to 9/30/24
Facilities & Fleet Superintendent	1	1	1	-
Facilities Administrator	1	1	1	-
Facilities Project Coordinator	1	1	1	-
Facilities Specialist I	1	1	1	-
Facilities Specialist II	1	1	1	-
HVAC Tech Specialist	1	1	1	-
TOTAL FTE	6	6	6	-

FACILITIES

DEPARTMENTAL GOALS AND OBJECTIVES

	Reliability	Monitor exposures of all facilities and other physical properties owned by FPUA
		Record, monitor, and manage contracts, service agreements, and warranties associated with all facilities
	Customer Service	Provide timely handling of FPUA mail and correspondence
	Competitive Rates	Provide for the design and maintenance of FPUA's facilities in a cost-effective manner
	Employee Development and Satisfaction	Provide the appropriate tools and education to ensure that employees are able to safely complete required projects

Strategic Goal:	Performance Measurement:	FY 2021		FY 2022		FY 2023		FY 2024
		Goal	Actual	Goal	Actual	Goal	Projected	Goal
	Facilities work requests	350	400	400	395	200	410	400
	Obsolete HVAC systems replaced	5	3 *	5	7	6*	7	5
	Customer work requests	150	194	200	247	400	250	200
	Cycle time (days to complete work requests)	6.00	7.38	5.00	6.50	6.00	6.50	5.00
	Average age of active work orders (days)	5.00	13.90	8.00	8.00	8.00	8.00	8.00
	Facilities Operating GSF Index	11%	16%	10%	13%	10%	13%	10%
	Facilities Operating GUE Index	13%	21% **	12%	21.9%	13%	19%	18%
	Dept. Safety Frequency Rate	0	0	0	0	0	0	0
	Dept. Safety DART Rate	0	0	0	0	0	0	0

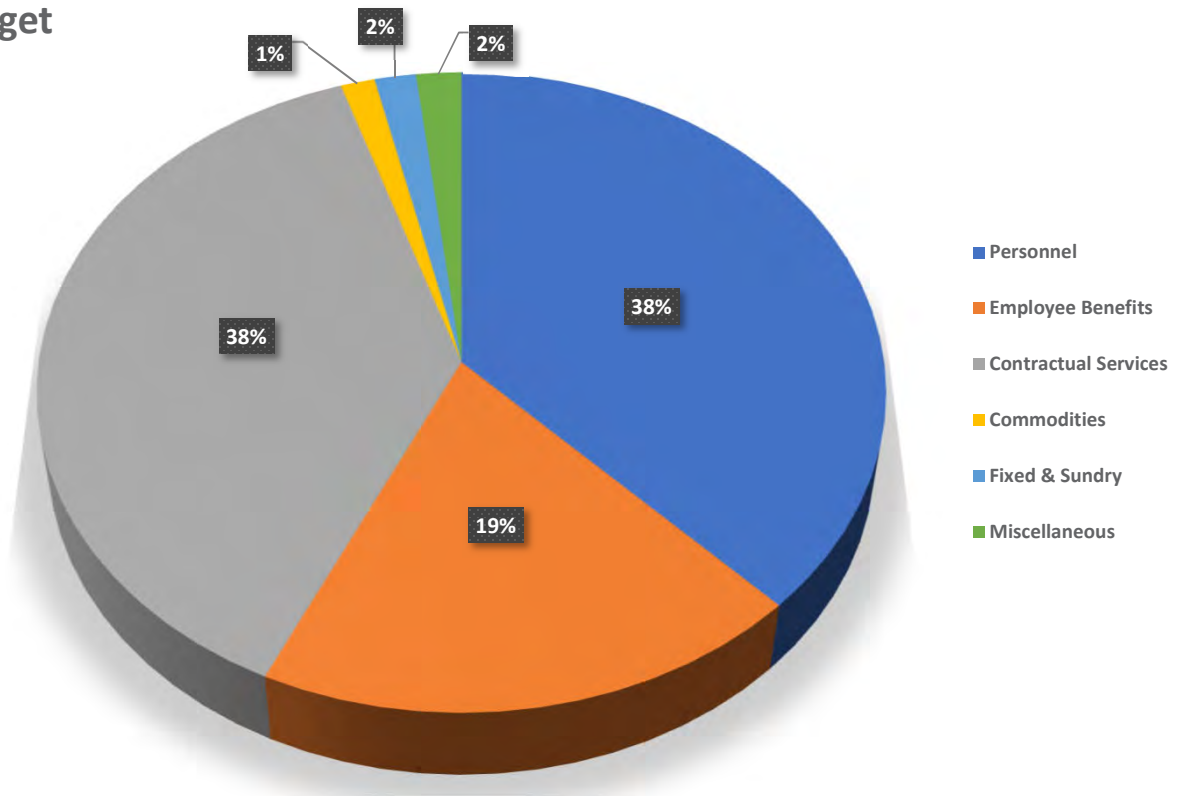
*1 new 10-ton WRF, 2 Mini split Electrical room WTP in FY21; 1 new 10-ton unit @admin, 3 mini splits at ESC, new chiller at ESC in FY22; 3 conventional systems and 3 mini splits as back up for the wall hung units in the substations in FY23

** pandemic restricted access to Facilities, less work by contractors Utility percentage increases

BUDGET SUMMARY - DEPT 35

Description	Actual FY 2021	Actual FY 2022	Amended Budget FY 2023	Original Budget FY 2024	Change From 9/30/2023 to 9/30/2024
Personnel	\$ 294,895	\$ 345,448	\$ 362,080	\$ 398,994	\$ 36,914
Employee Benefits	134,776	302,316	181,446	204,463	23,017
Contractual Services	303,356	361,830	441,829	402,335	(39,494)
Commodities	38,018	21,428	16,895	15,045	(1,850)
Fixed & Sundry	9,867	11,904	15,320	18,326	3,006
Miscellaneous	2,269	4,406	9,000	20,000	11,000
TOTALS	\$ 783,181	\$ 1,047,332	\$ 1,026,570	\$ 1,059,163	\$ 32,593

**Original Budget
FY 2024**



DEPT. 35 - FACILITIES

OBJECT CODE	DESCRIPTION	ACTUAL FY 2021	ACTUAL FY 2022	AMENDED BUDGET FY 2023	ORIGINAL BUDGET FY 2024
<u>PERSONNEL SERVICES</u>					
1010	Salaries & Wages	\$ 274,476	\$ 316,912	\$ 342,080	\$ 378,994
1020	Overtime	20,419	28,536	20,000	20,000
	<i>Personnel Services Total</i>	<u>294,895</u>	<u>345,448</u>	<u>362,080</u>	<u>398,994</u>
<u>EMPLOYEE BENEFITS</u>					
4050	Retirement	13,696	172,290	65,030	83,350
4060	FICA	25,601	29,700	27,699	30,523
4070	Employees' Insurance	71,523	78,008	82,657	84,307
4090	Vacation Pay Expense	11,163	5,637	-	-
4100	Sick Pay Expense	9,103	12,053	-	-
4110	Net OPEB Expense	89	1,603	1,599	1,599
4600	Workers' Compensation	3,601	3,025	4,461	4,684
	<i>Employee Benefits Total</i>	<u>134,776</u>	<u>302,316</u>	<u>181,446</u>	<u>204,463</u>
<u>CONTRACTUAL SERVICES</u>					
2122	Rentals	4,001	3,988	3,000	1,000
2131	Maintenance Of Buildings	44,180	37,517	45,820	50,000
2132	Maintenance Of Vehicles	2,359	2,181	3,234	3,500
2139	Maintenance/Service Contracts	160,290	168,872	242,470	242,470
2140	Postage	185	2,913	4,500	4,500
2164	Professional Fees - Consult/Eng	3,200	-	50,000	-
2166	Professional Fees - Other	1,400	-	-	-
2170	Training	-	2,142	4,000	4,000
2171	Travel	37	89	-	-
2172	Car Allowance	5,160	5,160	5,160	5,160
2190	Communications	3,394	3,387	3,400	3,500
2200	Utilities	64,804	79,648	79,595	87,555
2230	Employee Relations	75	64	-	-
2250	Community Relations	14,271	55,482	-	-
2260	Memberships - Professional	-	387	650	650
	<i>Contractual Services Total</i>	<u>303,356</u>	<u>361,830</u>	<u>441,829</u>	<u>402,335</u>
<u>COMMODITIES</u>					
3311	Office Supplies	2,538	2,833	2,450	2,450
3316	Operating Supplies	25,693	8,484	6,370	6,370
3331	Vehicle Supplies	6,337	8,877	6,850	5,000
3340	Small Tools	3,450	1,234	1,225	1,225
	<i>Commodities Total</i>	<u>38,018</u>	<u>21,428</u>	<u>16,895</u>	<u>15,045</u>
<u>FIXED & SUNDRY</u>					
4520	Licenses & Permits	150	225	2,230	-
4610	Property & Liab./Ins. & Uninsur.	9,717	11,679	13,090	18,326
	<i>Fixed & Sundry Total</i>	<u>9,867</u>	<u>11,904</u>	<u>15,320</u>	<u>18,326</u>
<u>MISCELLANEOUS</u>					
9030	Depreciation Expense	2,269	4,406	9,000	20,000
	<i>Miscellaneous Total</i>	<u>2,269</u>	<u>4,406</u>	<u>9,000</u>	<u>20,000</u>
Total		<u>\$ 783,181</u>	<u>\$ 1,047,332</u>	<u>\$ 1,026,570</u>	<u>\$ 1,059,163</u>

PUBLIC AFFAIRS & SUSTAINABILITY

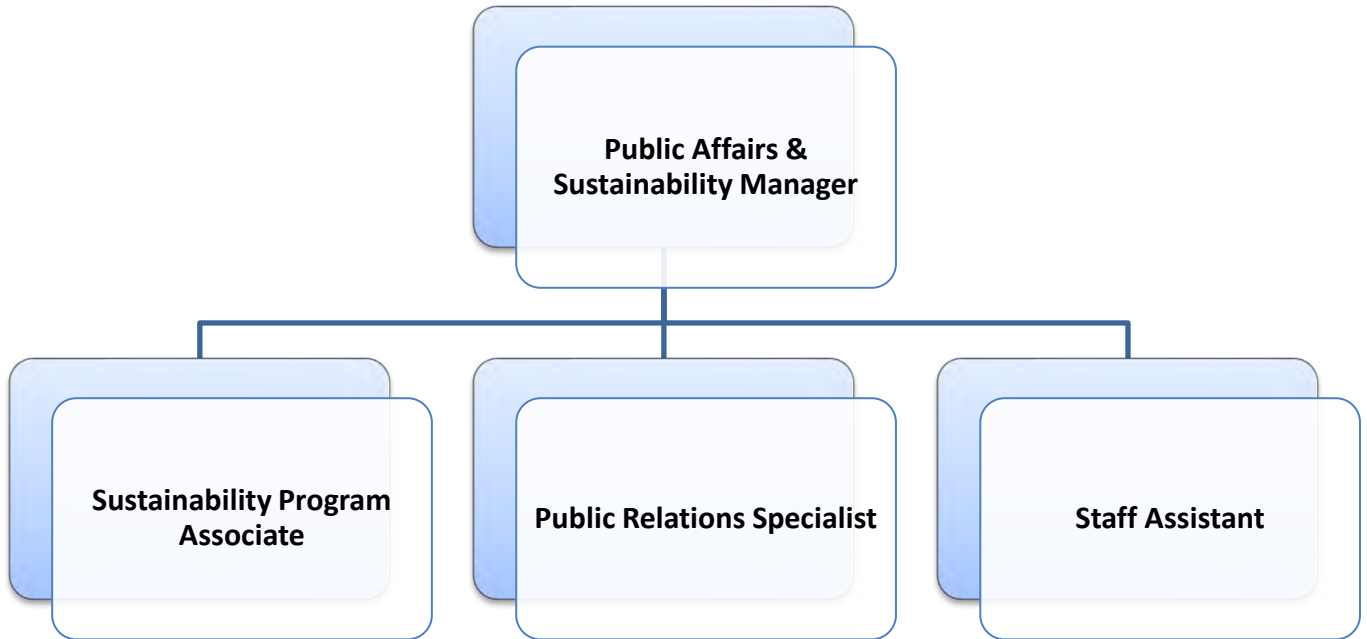
Department Description

The Public Affairs & Sustainability Department is a two-pronged department that is responsible for 1) FPUA's strategic public relations, branding, and communications; and 2) grants, including grant research, writing, compliance, and support as a direct liaison to project managers who are leading grant-funded projects throughout the company. Both prongs aim to promote FPUA internally and externally as a community partner who provides economical, reliable and friendly service in a continuous effort to enhance the quality of life in our community. We do this through community involvement, grant funding that alleviates our reliance on rates for utility projects, and raised awareness about FPUA's role as a steward for our community and environment.

Departmental Accomplishments

- Launched year 1 of the Utility Advisory Committee to promote citizen engagement in utility operations, with monthly presentations identified by committee members and led by key FPUA staff.
- Received a Resilient Florida grant award from Florida Department of Environmental Protection for \$15,000,000 toward the Wastewater Reclamation Facility Relocation.
- Designed and launched the website www.SustainableSewer.net to provide regular updates about the WRF Relocation project, including grants sought, to the public.
- Launched company-wide Brand Needs Initiative in early 2023. The initiative began with Brands Needs Workshops to meet and collaboratively identify communications needs with all critical and public-facing utilities in the company.
- Partnered with FMPA to be the featured utility provider in the 2023 FMPA State of the Agency video that will be released at the FMEA Annual Conference.
- Launched year 1 of lobbyist support for FPUA in Tallahassee and Washington DC, strengthening our presence in grant-funding arenas and our relationships with policymakers at all political levels.

PUBLIC AFFAIRS & SUSTAINABILITY





Classification	Actual FY 2022	Amended Budget FY 2023	Original Budget FY 2024	Change from 9/30/2023 to 9/30/24
Community Relations Manager*	1	-	-	-
Public Affairs & Sustainability Manager	-	1	1	-
Sustainability Program Associate	-	1	1	-
Public Relations Specialist	-	1	1	-
Staff Assistant	-	1	1	-
TOTAL FTE	1	4	4	-

* Community Relations Manager will be replaced by the Public Affairs & Sustainability Manager to focus on public relations, grant management, and economic development

PUBLIC AFFAIRS & SUSTAINABILITY

DEPARTMENTAL GOALS AND OBJECTIVES

	<p>FPUA Image</p>	Promotes and maintains a positive image for FPUA by serving as the focal point for public affairs.
		Develops and implements strategic branding, communications, and community relations initiatives to benefit the community we serve.
		Ensures continuity of brand and representation by serving as the primary point of contact with the media, policymakers, and lobbyists.
		Performs specialized/technical work using desktop publishing software to effectively carry out public relations, advertising, social media, internal and external communications
	<p>Competitive Rates</p>	Oversees grant pursuits including research, writing, and management support to alleviate FPUA’s reliance on rates for utility projects.

Strategic Goal:	Performance Measurement:	FY 2021		FY 2022		FY 2023		FY 2024
		Goal	Actual	Goal	Actual	Goal	Projected	Goal
	New grant revenue requested *	-	-	-	\$30,972,947	\$45,000,000	\$45,000,000	\$30,000,000
	Active grants managed *	-	-	-	7	10	10	8
	Individuals engaged*	-	-	-	27,675	35,000	35,000	35,000
	# of FPUA sponsored local events	10	10	15	29	16	25	25
	# of Employee Volunteer Hours Recorded through Incentive Program*	-	272	-	889	800	413	800
	# of Lbs. food donated to local food banks through employee food drives	25	990	3,500	1,061	2,000	2,000	2,500
	# of special partner marketing features about FPUA**	-	-	-	-	5	5	5

*New Performance Measure

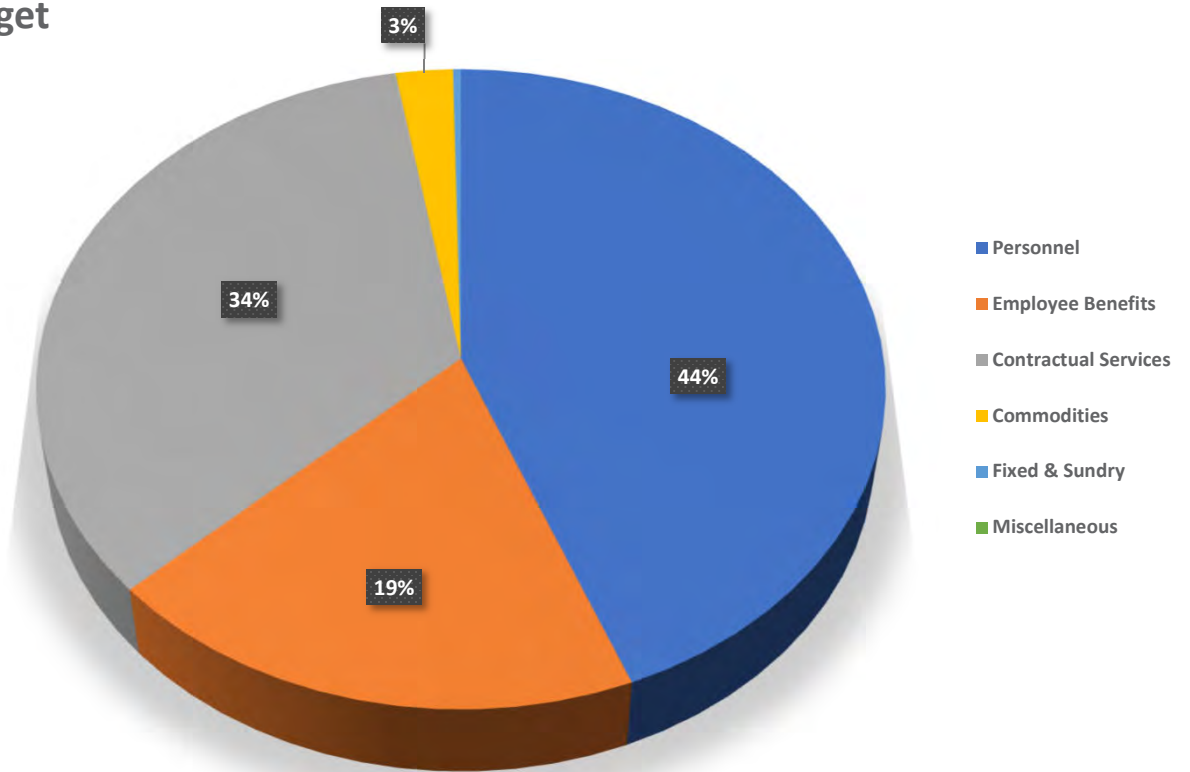
* Individuals engaged represents the sum of: Visitors Engaged at Offsite Partner Events where FPUA participates, Audience members reached through targeted presentations at community meetings, and Audience members reached through internal workshops led by the PAS group

** Special marketing features represents third-party partners who feature FPUA either through cover-page story coverage, radio show special guests, video updates, and more. These should rise above just a mention, and specifically feature FPUA as a demonstration of our strategic growth and community presence in Fort Pierce. Often driven by pre-existing materials created by the PAS group.

BUDGET SUMMARY - DEPT 41

Description	Actual FY 2021	Actual FY 2022	Amended Budget FY 2023	Original Budget FY 2024	Change From 9/30/2023 to 9/30/2024
Personnel	\$ 74,334	\$ 81,517	\$ 179,048	\$ 206,283	\$ 27,235
Employee Benefits	25,227	40,902	75,790	89,399	13,609
Contractual Services	69,788	91,581	158,322	160,447	2,125
Commodities	12,855	16,810	11,170	11,170	-
Fixed & Sundry	969	1,139	1,095	1,533	438
Miscellaneous	-	-	-	-	-
TOTALS	\$ 183,173	\$ 231,949	\$ 425,425	\$ 468,832	\$ 43,407

**Original Budget
FY 2024**



DEPT. 41 - PUBLIC AFFAIRS - SUSTAINABILITY

OBJECT CODE	DESCRIPTION	ACTUAL FY 2021	ACTUAL FY 2022	AMENDED BUDGET FY 2023	ORIGINAL BUDGET FY 2024
<u>PERSONNEL SERVICES</u>					
1010	Salaries & Wages	\$ 74,334	\$ 81,517	\$ 179,048	\$ 206,283
	<i>Personnel Services Total</i>	<u>74,334</u>	<u>81,517</u>	<u>179,048</u>	<u>206,283</u>
<u>EMPLOYEE BENEFITS</u>					
4050	Retirement	3,086	10,122	32,157	43,093
4060	FICA	5,463	5,955	13,697	15,781
4070	Employees' Insurance	19,186	17,868	29,346	29,932
4090	Vacation Pay Expense	(2,011)	8,074	-	-
4100	Sick Pay Expense	(555)	(1,426)	-	-
4110	Net OPEB Expense	15	267	533	533
4600	Workers' Compensation	43	42	57	60
	<i>Employee Benefits Total</i>	<u>25,227</u>	<u>40,902</u>	<u>75,790</u>	<u>89,399</u>
<u>CONTRACTUAL SERVICES</u>					
2110	Advertising	6,045	8,145	12,682	12,682
2151	Printing	14,660	21,093	21,500	21,500
2164	Professional Fees - Consult/Eng	-	-	17,262	12,000
2166	Professional Fees - Other	-	400	1,938	3,200
2170	Training	80	1,942	9,750	4,500
2171	Travel	-	-	6,000	4,000
2172	Car Allowance	3,300	3,107	3,025	3,300
2190	Communications	1,068	1,017	1,000	1,100
2230	Employee Relations	10,706	12,099	16,225	16,225
2240	Business Relations	10	140	1,090	1,090
2250	Community Relations	32,769	42,513	65,000	78,000
2260	Memberships - Professional	250	650	350	350
2262	Memberships - Civic	900	475	2,500	2,500
	<i>Contractual Services Total</i>	<u>69,788</u>	<u>91,581</u>	<u>158,322</u>	<u>160,447</u>
<u>COMMODITIES</u>					
3311	Office Supplies	-	1,051	1,000	1,000
3313	Subscriptions	191	73	120	120
3316	Operating Supplies	12,664	15,686	10,050	10,050
	<i>Commodities Total</i>	<u>12,855</u>	<u>16,810</u>	<u>11,170</u>	<u>11,170</u>
<u>FIXED & SUNDRY</u>					
4610	Property & Liab./Ins. & Uninsur.	969	1,139	1,095	1,533
	<i>Fixed & Sundry Total</i>	<u>969</u>	<u>1,139</u>	<u>1,095</u>	<u>1,533</u>
Total		<u>\$ 183,173</u>	<u>\$ 231,949</u>	<u>\$ 425,425</u>	<u>\$ 468,832</u>

CUSTOMER SERVICE

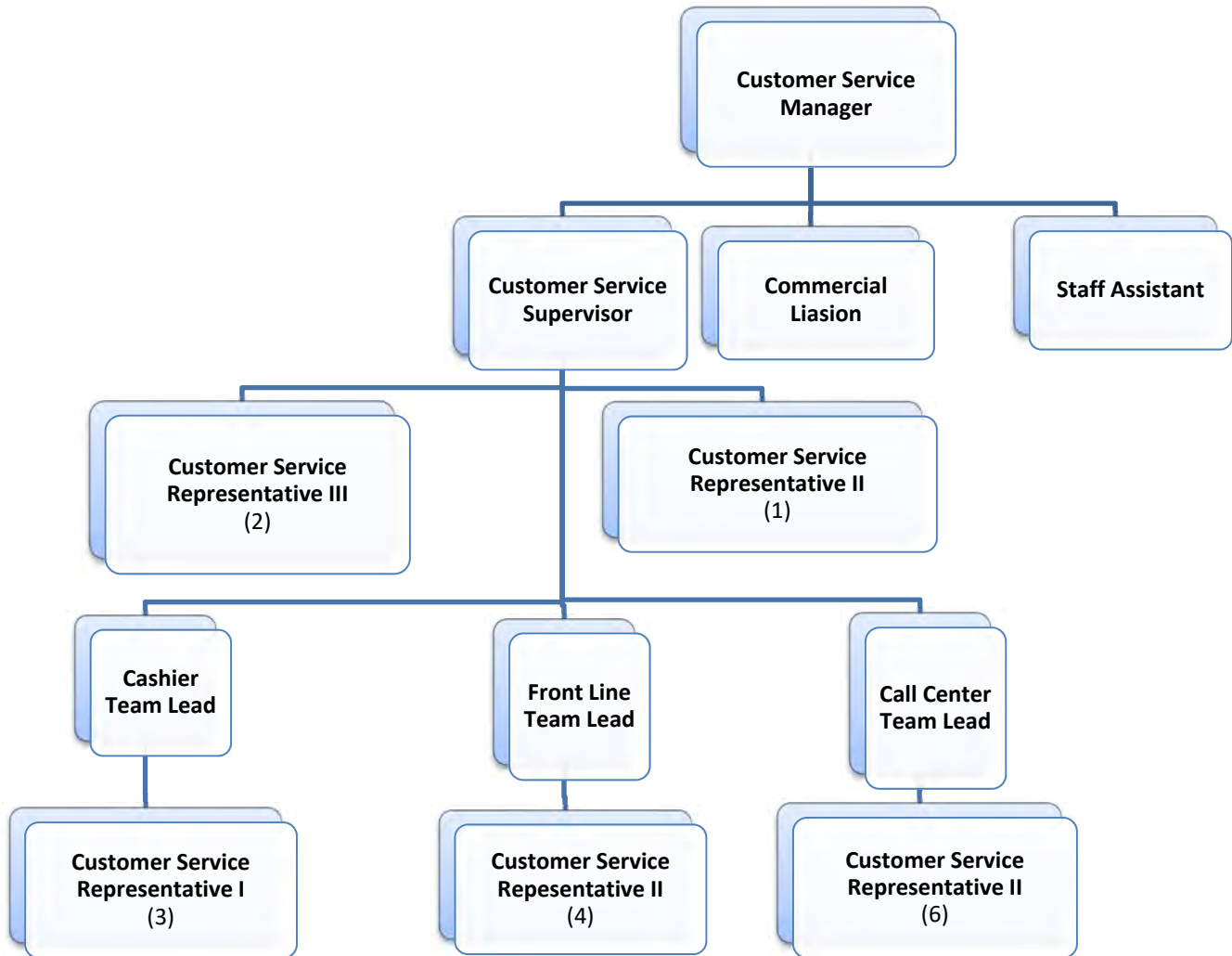
Department Description

Our goal is to provide quality customer service by delivering flawless innovative solutions and exceptional municipal resources in order to enhance customer value and exceed expectations. We intend to continue to be a leader in the Fort Pierce community by producing responsible, reliable and efficient quality products to meet a range of our customer's needs.

Departmental Accomplishments

- Increased E-Billing by 11.2%
- Increased Auto Pay by 13.3%
- Text to Pay transactions increased by 14.2%
- Increased Online payments by 22%
- Decreased Call Center traffic by 3.4%
- Decreased Drive Thru traffic by 22.2%
- Reopened Customer Service Lobby

CUSTOMER SERVICE STAFFING



Classification	Actual FY 2022	Amended Budget FY 2023	Original Budget FY 2024	Change from 9/30/2023 to 9/30/24
Customer Service Manager	1	1	1	-
Customer Service Supervisor	2	1	1	-
Commercial Liaison	1	1	1	-
Staff Assistant	1	1	1	-
Cashier team Lead	1	1	1	-
Front Line Team Lead	1	1	1	-
Call Center Team Lead	1	1	1	-
Customer Service Rep I, II, III	21	16	16	-
TOTAL FTE	29	23	23	-

*4 positions moved to Utility Operations, Dept 44

CUSTOMER SERVICE

DEPARTMENTAL GOALS AND OBJECTIVES

	Customer Service	Serve as primary contact for internal and external FPUA customers
		Manage the monthly billing, service orders, call center, walk up, cashiering processes, including off-site payment centers, and monitor workflow between departments and our customers to improve customer service

Strategic Goal:	Performance Measurement:	FY 2021		FY 2022		FY 2023		FY 2024
		Goal	Actual	Goal	Actual	Goal	Projected	Goal
	E-Billing	53,500	85,205	85,000	94,744	91,000	112,972	130,000
	Auto Pay	68,000	75,268	71,500	85,247	85,000	95,032	105,000
	Budget Billing	1,425	1,397	1,360	1384	1,500	1,924	2,100
	Text to Pay	2,000	2,181	2,000	2,490	2,750	2,554	2,750
	On-Line Payment	140,000	145,062	145,000	176,971	180,000	149,514	160,000
	Kiosk Payment	N/A	N/A	N/A	15,396	11,400	11,262	11,800
	Mail Payments	N/A	N/A	N/A	13,463	13,000	12,730	13,300
	Drop Box Payments	N/A	N/A	N/A	6,746	6,000	5,744	6,200
	Offsite Payments	N/A	N/A	N/A	45,151	42,000	41,538	42,000
	Lobby Walk In**	50,000	0	1,000	7,266	20,000	23,896	19,000
	IVR Calls In and Out	250,000	187,100	215,000	182,666	220,000	184,774***	200,000
	Call center calls**	62,500	76,111	80,000	73,526	80,000	64,482	68,000
	Drive Thru**	42,000	57,268	58,000	44,529	50,000	37,912	38,000
	Voucher Amount Rec.	N/A	N/A	N/A	1,425,563	1,500,000	2,526,488 *	1,550,000
Rebates processed**	230	313	265	221	230	170	200	

*FY 2023 Projected figure could be high if ALPI does not get the same funding for the last six months of the year

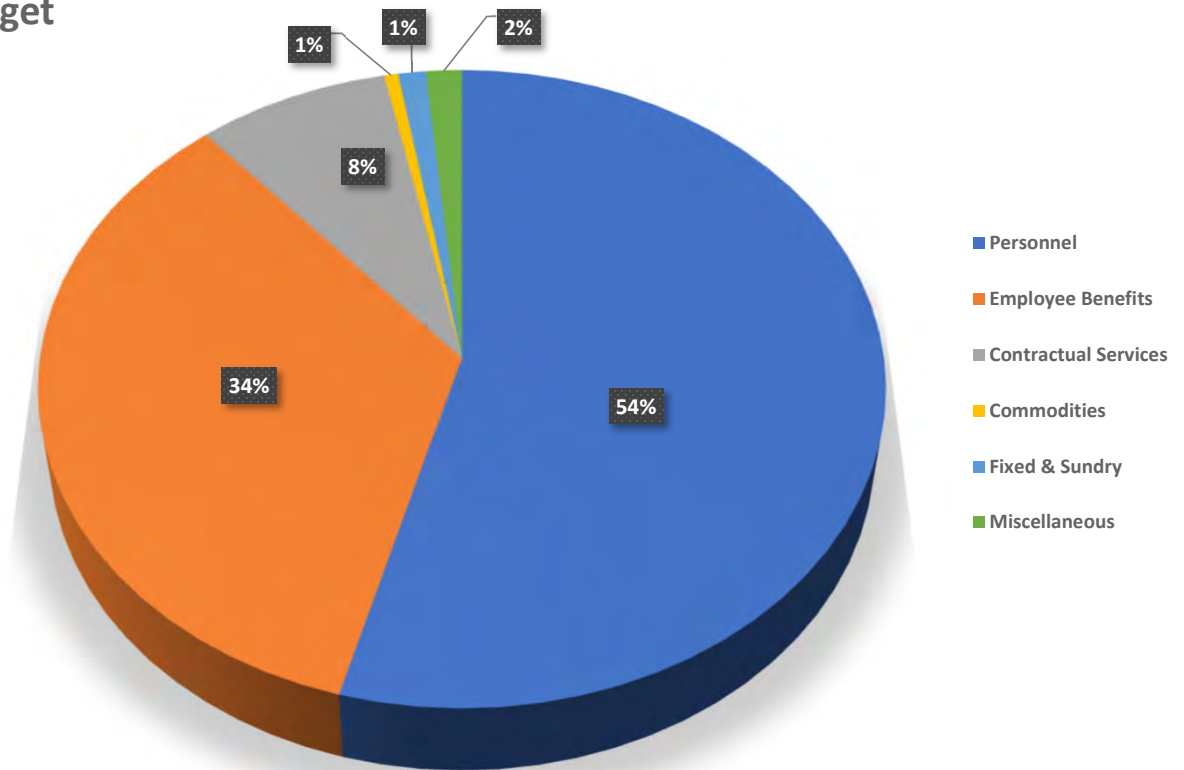
**Numbers affected due to pandemic 2020 and 2021, lobby didn't open until July 2022. Our goal is to decrease lobby and drive thru transactions and increase our electronic transactions.

***There were two months with no calls out due to no disconnects due to high PCA

BUDGET SUMMARY - DEPT 43

Description	Actual FY 2021	Actual FY 2022	Amended Budget FY 2023	Original Budget FY 2024	Change From 9/30/2023 to 9/30/2024
Personnel	\$ 1,090,729	\$ 1,108,967	\$ 1,072,818	\$ 1,113,110	\$ 40,292
Employee Benefits	526,204	886,838	662,112	706,878	44,766
Contractual Services	403,651	423,577	357,302	165,294	(192,008)
Commodities	21,091	22,168	16,116	11,900	(4,216)
Fixed & Sundry	13,722	15,221	16,755	23,417	6,662
Miscellaneous	43,963	43,963	17,000	31,000	14,000
TOTALS	\$ 2,099,360	\$ 2,500,734	\$ 2,142,103	\$ 2,051,599	\$ (90,504)

**Original Budget
FY 2024**



DEPT. 43 - CUSTOMER SERVICE

OBJECT CODE	DESCRIPTION	ACTUAL FY 2021	ACTUAL FY 2022	AMENDED BUDGET FY 2023	ORIGINAL BUDGET FY 2024
<u>PERSONNEL SERVICES</u>					
1010	Salaries & Wages	\$ 1,046,238	\$ 1,098,684	\$ 1,062,818	\$ 1,103,110
1020	Overtime	44,491	10,283	10,000	10,000
	<i>Personnel Services Total</i>	<u>1,090,729</u>	<u>1,108,967</u>	<u>1,072,818</u>	<u>1,113,110</u>
<u>EMPLOYEE BENEFITS</u>					
4050	Retirement	37,822	408,505	155,704	189,024
4060	FICA	77,164	79,437	82,071	85,153
4070	Employees' Insurance	419,906	396,642	414,960	423,242
4090	Vacation Pay Expense	(3,038)	1,397	-	-
4100	Sick Pay Expense	(7,853)	(8,107)	-	-
4110	Net OPEB Expense	414	7,748	7,729	7,729
4600	Workers' Compensation	1,156	1,216	1,648	1,730
4640	Unemployment Claims	633	-	-	-
	<i>Employee Benefits Total</i>	<u>526,204</u>	<u>886,838</u>	<u>662,112</u>	<u>706,878</u>
<u>CONTRACTUAL SERVICES</u>					
2122	Rentals	1,533	-	-	-
2139	Maintenance/Service Contracts	144,505	152,137	142,000	119,000
2140	Postage	198,530	200,100	116,050	-
2151	Printing	34,588	34,697	24,920	2,000
2165	Temporary Labor	-	-	29,253	-
2166	Professional Fees - Other	938	9,541	1,470	1,470
2170	Training	7,719	7,687	25,000	24,000
2171	Travel	-	42	196	196
2172	Car Allowance	3,300	3,300	3,300	3,300
2190	Communications	6,778	6,610	6,500	6,800
2230	Employee Relations	3,287	6,691	6,000	6,000
2260	Memberships - Professional	-	367	375	290
2290	Billing Housing Authority	2,473	2,405	2,238	2,238
	<i>Contractual Services Total</i>	<u>403,651</u>	<u>423,577</u>	<u>357,302</u>	<u>165,294</u>
<u>COMMODITIES</u>					
3311	Office Supplies	17,258	20,719	12,000	10,000
3316	Operating Supplies	3,833	1,449	4,116	1,900
	<i>Commodities Total</i>	<u>21,091</u>	<u>22,168</u>	<u>16,116</u>	<u>11,900</u>
<u>FIXED & SUNDRY</u>					
4020	Cash (Over) Short	95	(190)	100	100
4610	Property & Liab./Ins. & Uninsur.	13,627	15,411	16,655	23,317
	<i>Fixed & Sundry Total</i>	<u>13,722</u>	<u>15,221</u>	<u>16,755</u>	<u>23,417</u>
<u>MISCELLANEOUS</u>					
9030	Depreciation Expense	43,963	43,963	17,000	31,000
	<i>Miscellaneous Total</i>	<u>43,963</u>	<u>43,963</u>	<u>17,000</u>	<u>31,000</u>
	Total	<u>\$ 2,099,360</u>	<u>\$ 2,500,734</u>	<u>\$ 2,142,103</u>	<u>\$ 2,051,599</u>

Utility Operations

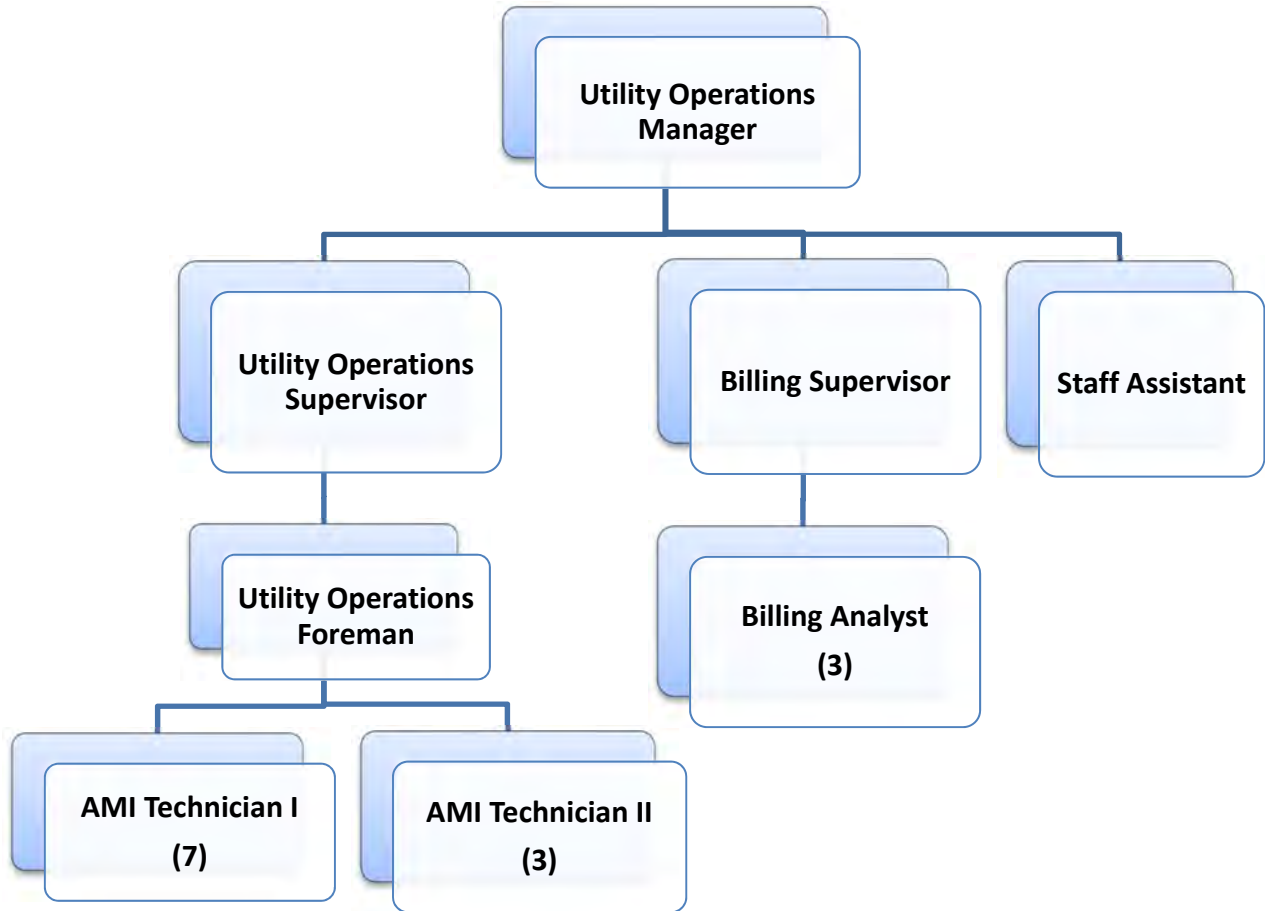
Department Description

The designated department will assume full responsibility for all facets of billing and metering services, with a key objective of eliminating redundancies within our operational processes. By leveraging technologies, notably through the implementation of Advanced Metering Infrastructure (AMI), we aim to enhance operational efficiencies, streamline data collection and analysis, and significantly reduce the time required for bill generation and resolution of customer inquiries.

Departmental Accomplishments

- We have successfully concluded a reorganization effort that strategically merged the strengths and capabilities of the billing and meter reading departments. This consolidation aims to enhance operational efficiencies and promote a culture of collaborative communication, ultimately facilitating improved performance and effectiveness across the organization.

UTILITY OPERATIONS STAFFING






Classification	Actual FY 2022	Amended Budget FY 2023	Original Budget FY 2024	Change from 9/30/2023 to 9/30/24
Utility Operations Manager	-	1	1	-
Utility Operations Supervisor**	-	1	1	-
Utility Operations Foreman**	-	1	1	-
AMI Technician I**	-	7	7	-
AMI Technician II**	-	3	3	-
Billing Supervisor*	-	1	1	-
Billing Analyst*	-	3	3	-
Staff Assistant	-	1	1	-
TOTAL FTE	-	18	18	-



*Positions moved from Customer Service, Dept 43

**Positions moved from Electric Operations, Dept 55

UTILITY OPERATIONS

DEPARTMENTAL GOALS AND OBJECTIVES

	Customer Service	Manage the monthly billing and monitor workflow between departments and our customers to improve service
	Reliability	Ensure the accuracy of FPUA meters through continuous testing including connects, disconnects, and meter reads Reading electric, gas, and water meters to maintain consistent days within the customer’s billing cycle
	Employee Development and Satisfaction	Provide the appropriate tools and education to ensure that employees are able to safely complete required projects

Strategic Goal:	Performance Measurement:	FY 2021		FY 2022		FY 2023		FY 2024
		Goal	Actual	Goal	Actual	Goal	Projected	Goal
	Avg. bills generated monthly *	35,000	35,169	35,500	35,682	36,000	35,342	36,000
	Billing errors caught after bill was mailed vs all bills *	.50%	.05%	.50%	.05%	.05%	.05%	.05%
	Billing errors caught before bill was mailed vs all bills *	99.50%	99.95%	99.50%	99.95%	99.95%	99.95%	99.95%
	Avg. # of services billed **	28,500	28,870	29,100	29,084	29,100	29,300	29,400
	Meters read **	665,000	612,622	>665,000	532,159	>430,000	540,000	540,000
	Avg. # of disconnects mthly **	>450	551	>450	491	>500	475	450
	Avg. # of reconnects mthly*	-	569	-	488	>500	475	450
	Safety Frequency Rate	0	0	0	0	0	0	0
	Safety DART Rate	0	0	0	0	0	0	0

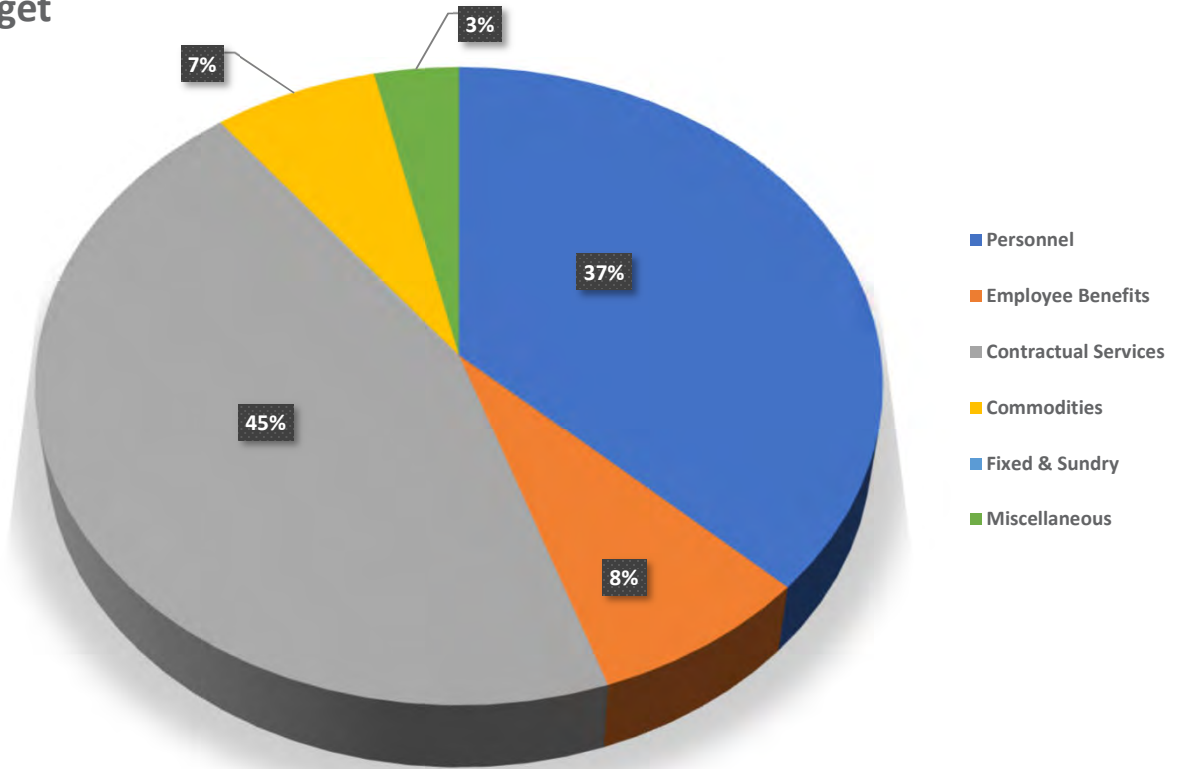
*Previously reported on department 43, Customer Service

** Previously reported on department 55, Electric Operations

BUDGET SUMMARY - DEPT 44

Description	Actual FY 2021	Actual FY 2022	Amended Budget FY 2023	Original Budget FY 2024	Change From 9/30/2023 to 9/30/2024
Personnel	\$ -	\$ -	\$ 118,181	\$ 313,840	\$ 195,659
Employee Benefits	-	-	20,840	65,724	44,884
Contractual Services	-	-	170,050	379,478	209,428
Commodities	-	-	37,270	58,270	21,000
Fixed & Sundry	-	-	-	-	-
Miscellaneous	-	-	13,000	30,000	17,000
TOTALS	\$ -	\$ -	\$ 359,341	\$ 847,312	\$ 487,971

**Original Budget
FY 2024**



DEPT. 44 - UTILITY OPERATIONS

OBJECT CODE	DESCRIPTION	ACTUAL FY 2021	ACTUAL FY 2022	AMENDED BUDGET FY 2023	ORIGINAL BUDGET FY 2024
<u>PERSONNEL SERVICES</u>					
1010	Salaries & Wages	\$ -	\$ -	\$ 103,181	\$ 260,840
1020	Overtime	-	-	15,000	53,000
	<i>Personnel Services Total</i>	-	-	118,181	313,840
<u>EMPLOYEE BENEFITS</u>					
4050	Retirement	-	-	11,799	41,715
4060	FICA	-	-	9,041	24,009
	<i>Employee Benefits Total</i>	-	-	20,840	65,724
<u>CONTRACTUAL SERVICES</u>					
2122	Rentals	-	-	3,750	3,750
2132	Maintenance of Vehicles	-	-	8,000	12,000
2139	Maintenance/Service Contracts	-	-	28,250	56,328
2140	Postage	-	-	89,800	225,000
2151	Printing	-	-	28,000	58,000
2165	Temporary Labor	-	-	5,000	5,000
2170	Training	-	-	5,000	15,000
2172	Car Allowance	-	-	1,650	3,300
2230	Employee Relations	-	-	600	1,100
	<i>Contractual Services Total</i>	-	-	170,050	379,478
<u>COMMODITIES</u>					
3311	Office Supplies	-	-	3,700	5,700
3316	Operating Supplies	-	-	11,570	24,570
3331	Vehicle Supplies	-	-	22,000	28,000
	<i>Commodities Total</i>	-	-	37,270	58,270
<u>MISCELLANEOUS</u>					
9030	Depreciation Expense	-	-	13,000	30,000
	<i>Miscellaneous Total</i>	-	-	13,000	30,000
	Total	\$ -	\$ -	\$ 359,341	\$ 847,312

GEOSPATIAL TECHNOLOGY

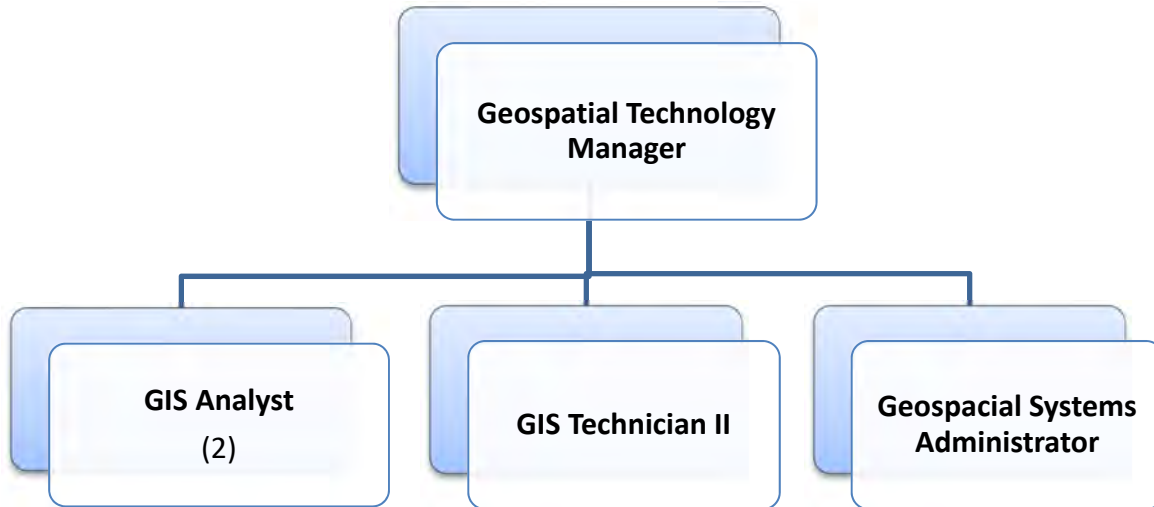
Department Description

The Geospatial Technology Department is responsible for using location intelligence to provide insight and understanding in order to help solve problems in unique ways. This department's focus is to provide solutions to overcome the unique challenges facing the strategic goals of FPUA such as lowering costs, keeping staff safe, improving reliability, utility expansion, and a commitment to the community using a considerable range of tools, software applications, and systems intended for collecting, analyzing, and delivering geospatial data. Our purpose is to maintain the geographic network of each utility, utilize spatial analysis to improve decision making, integrate location with federated systems, maintain infrastructure life cycle, design and implement web and mobile based mapping applications, and improve workflows and processes using geospatial data.

Departmental Accomplishments

- Developed a Geospatial Strategy document
- Implemented and began testing of ArcFM Designer into workflows of the Electric Eng and Gas Operations departments
- Provided numerous mapping, data, and application deliverables in support of the sewer lining sewer initiative
- Designed a street light repair app to capture street lights that were not providing any light
- Performed detailed spatial analysis to support annexation agreements and modernized the workflow using geospatial solutions
- Compiled R&R metrics for water main and gravity main vulnerabilities

GEOSPATIAL TECHNOLOGY STAFFING





Classification	Actual FY 2022	Amended Budget FY 2023	Original Budget FY 2023	Change from 9/30/2023 to 9/30/24
Geospatial Technology Manager	1	1	1	-
GIS Analyst	2	2	2	-
GIS Technician II	1	1	1	-
Geospatial Systems Administrator	-	1	1	-
TOTAL FTE	4	5	5	-

*Geospatial Technology department was created March 2022 utilizing three employees from Electric & Gas Engineering and one employee from Water/Wastewater Engineering.

GEOSPATIAL TECHNOLOGY

DEPARTMENTAL GOALS AND OBJECTIVES

	Reliability	Develop a management system of working together using defined principles and practices.
		Maintain a modern, stable, and scalable Enterprise GIS architecture
		Provide reliable access to accurate, timely, and relevant geospatial data
		Foster a geospatial culture that promotes the adoption of new capabilities, integrates with business data, and aligns with FPUA goals and objectives
		Deliver a broad range of in-field, in-office, and field-to-office geospatial solutions to a wider range of users; implement self-service tools to capture and maintain data; automate workflows
		Improve and expand geospatial skills through focused, role-based training initiatives and aligned organizational structures

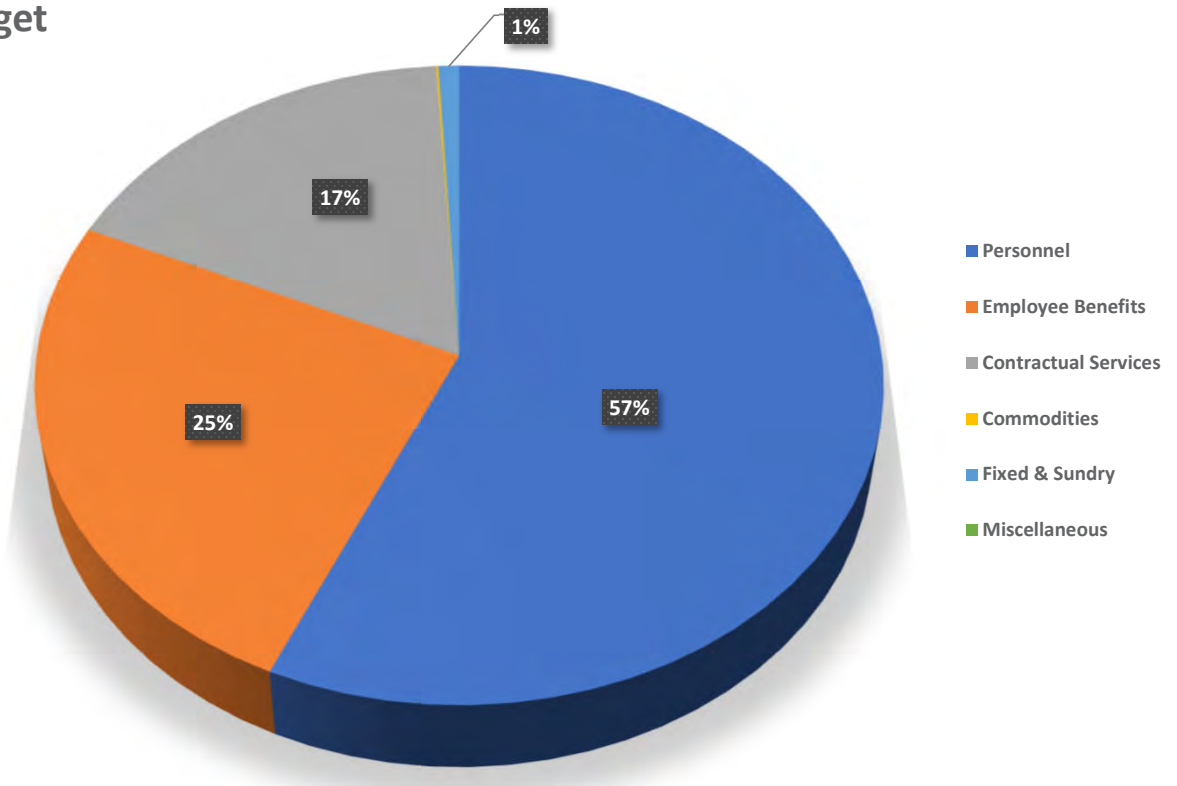
Strategic Goal:	Performance Measurement:	FY 2021		FY 2022		FY 2023		FY 2024
		Goal	Actual	Goal	Actual	Goal	Projected	Goal
	% of FPUA geospatial support requests for GIS Correction/Edits; hard copy maps; data exports (5% annual decrease) *	-	-	-	-	65%	65%	60%
	# of paper/pen workflows converted to geospatial digital solution *	-	-	-	-	1	1	2
	# of new geospatial solutions *	-	-	-	-	2	2	2
	# of active Portal for ArcGIS Users *	-	-	-	-	25	30	35
	# of educational hours combined (ESRI Training, Conferences, etc.) *	-	-	-	-	208	168	260
	GIS Data Quality Score (100-90 Excellent, 89-80 Good, 79-70 Avg, 69-60 Below Avg, <60 Needs Improved) *	-	-	-	-	90	3.9	90
	Electric	-	-	-	-	90	85	90
	Water/WW	-	-	-	-	90	85	90
	Gas	-	-	-	-	90	80	90
Fiber	-	-	-	-	90	85	90	

*New Performance Measure

BUDGET SUMMARY - DEPT 46

Description	Actual FY 2021	Actual FY 2022	Amended Budget FY 2023	Original Budget FY 2024	Change From 9/30/2023 to 9/30/2024
Personnel	\$ -	\$ 143,375	\$ 331,739	\$ 402,416	\$ 70,677
Employee Benefits	-	146,807	146,564	177,696	31,132
Contractual Services	-	2,024	18,345	122,795	104,450
Commodities	-	-	600	600	-
Fixed & Sundry	-	4,103	4,390	6,146	1,756
Miscellaneous	-	-	-	-	-
TOTALS	\$ -	\$ 296,309	\$ 501,638	\$ 709,653	\$ 208,015

**Original Budget
FY 2024**



DEPT. 46 - GEOSPATIAL TECHNOLOGY SERVICES

OBJECT CODE	DESCRIPTION	ACTUAL FY 2021	ACTUAL FY 2022	AMENDED BUDGET FY 2023	ORIGINAL BUDGET FY 2024
<u>PERSONNEL SERVICES</u>					
1010	Salaries & Wages	\$ -	\$ 143,375	\$ 331,739	\$ 402,416
	<i>Personnel Services Total</i>	-	143,375	331,739	402,416
<u>EMPLOYEE BENEFITS</u>					
4050	Retirement	-	66,219	59,580	84,065
4060	FICA	-	10,588	25,378	30,785
4070	Employees' Insurance	-	28,135	59,489	60,676
4090	Vacation Pay Expense	-	11,926	-	-
4100	Sick Pay Expense	-	28,264	-	-
4110	Net OPEB Expense	-	1,069	1,066	1,066
4600	Workers' Compensation	-	606	1,051	1,104
4640	Unemployment Claims	-	-	-	-
	<i>Employee Benefits Total</i>	-	146,807	146,564	177,696
<u>CONTRACTUAL SERVICES</u>					
2151	Printing	-	80	40	40
2164	Professional Fees - Consult/Eng	-	-	-	100,000
2170	Training	-	19	13,920	18,555
2171	Travel	-	-	500	500
2172	Car Allowance	-	1,925	3,300	3,300
2230	Employee Relations	-	-	300	400
2260	Memberships - Professional	-	-	285	-
	<i>Contractual Services Total</i>	-	2,024	18,345	122,795
<u>COMMODITIES</u>					
3311	Office Supplies	-	-	500	500
3313	Subscriptions	-	-	100	100
	<i>Commodities Total</i>	-	-	600	600
<u>FIXED & SUNDRY</u>					
4610	Property & Liab./Ins. & Uninsur.	-	4,103	4,390	6,146
	<i>Fixed & Sundry Total</i>	-	4,103	4,390	6,146
Total		\$ -	\$ 296,309	\$ 501,638	\$ 709,653

FPUANET COMMUNICATIONS

Department Description

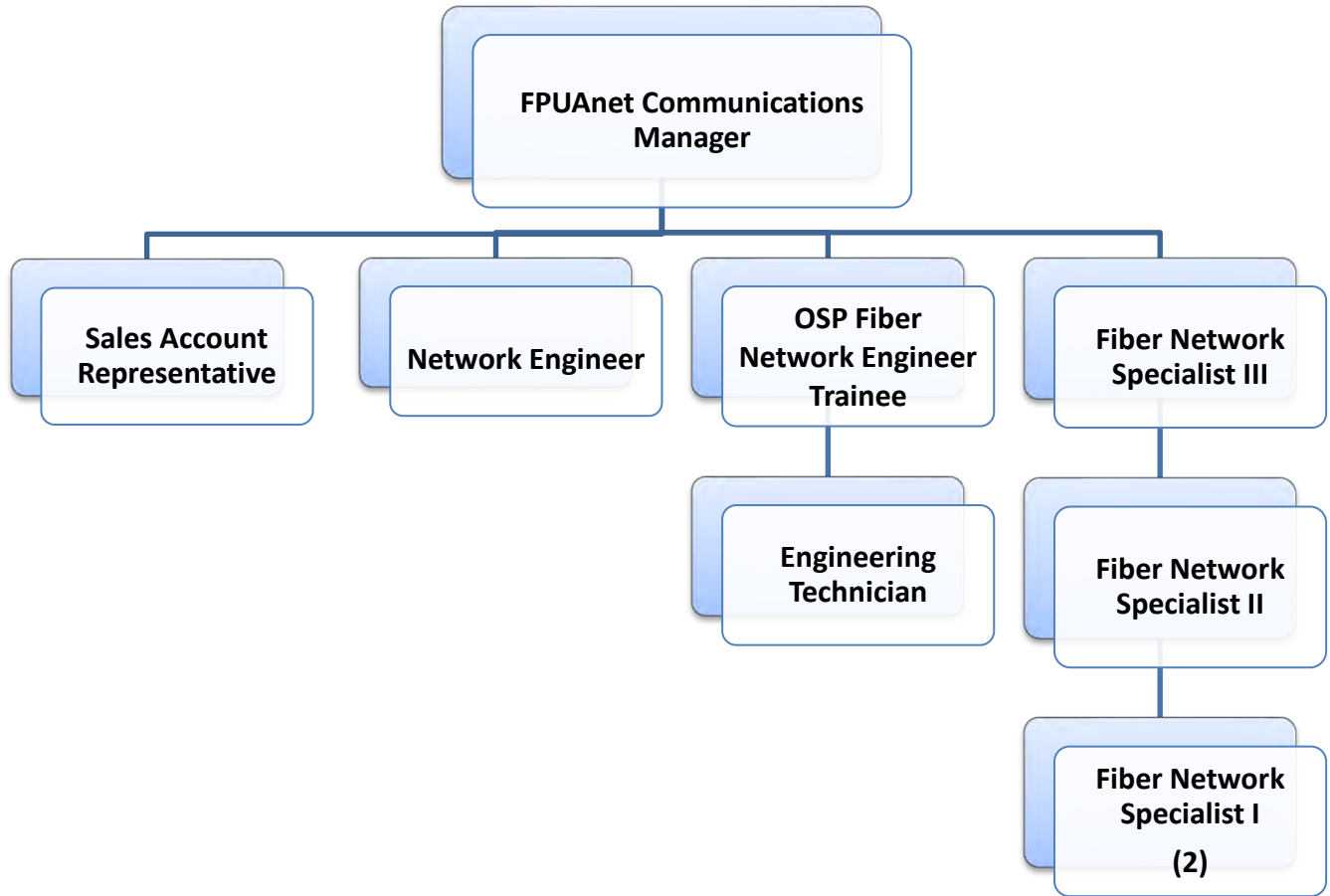
FPUAnet is a SMART City Internet Provider. It provides SMART City Services, SMART Grid Solutions and Broadband Services to home and businesses throughout the City of Fort Pierce. It is broken up into five organizational pillars Network Engineering, Network Operations, Outside Plant Engineering, Outside Plant Construction and Business Operations.

Our involvement in providing broadband communication services to the community helps to fulfill the mission of FPUA. Making improved communication services more readily available tends to positively affect the local economy by attracting businesses, residents and visitors. Providing these services economically encourages competitors to keep their prices low and quality high. The increased FPUA revenue from this service, can benefit the community through lower utility rates and more City improvements.

Departmental Accomplishments

- Installed and Configured 2nd Optical Line Terminal at ESC
- Launched free public Wi-Fi at Jaycee Park, SLC Transit Facility, Lincoln Park Community Center
- Developed Splicing documentation standards
- Launched new website and 4 targeted marketing campaigns
- Launched digital market place and aggregated demand management system
- Installed new servers at ESC and Admin Data Centers
- Presented at Florida League & Association of Counties Broadband Workshops
- Enrolled and qualified as an Affordable Connectivity Provider
- Onboarded 3rd Party Help Desk & NOCC Monitoring with City of Chattanooga
- Bid and Awarded Fiber Unit Price Contracts
- Created partnership and new revenue stream with NTRC for Tech Shield
- Refurbished 10 existing fiber patch panels
- Successful internal staff augmentation with Electric T&D and W/WW Engineering

FPUANET COMMUNICATIONS STAFFING








Classification	Actual FY 2022	Amended Budget FY 2023	Original Budget FY 2024	Change from 9/30/2023 to 9/30/24
FPUANet Communications Manager	1	1	1	-
Sales Account Representative	1	1	1	-
Network Engineer	1	1	1	-
OSP Fiber Network Engineer Trainee	1	1	1	-
Fiber Network Specialist I,II,III	2	4	4	-
Engineering Technician	-	1	1	-
Install/Repair Technician	1	-	-	-
TOTAL FTE	7	9	9	-

*Additional positions needed as the deployment of GPON will immediately expand the customer base to include small business and residential customers.

FPUANET COMMUNICATIONS

DEPARTMENTAL GOALS AND OBJECTIVES

	Reliability	Continue to provide highly reliable and high-speed communications to our community
		Upgrade of Core Routers
		Upgrade of DNS & DHCP Management Platform
		Upgrade & Replace 10 Fiber Patch Panels
	Building the Utility/City	Configure & Install of OLT at ESC & Jaycee Park
		Deploy Public Wi-Fi Downtown
		Install 4 SMART Kiosk's in Downtown
		Continue to augment design and construction staff with Electric T&D and W/WW Engineering
	Employee Development and Satisfaction	Provide the appropriate tools and education to ensure that employees are able to safely complete required projects

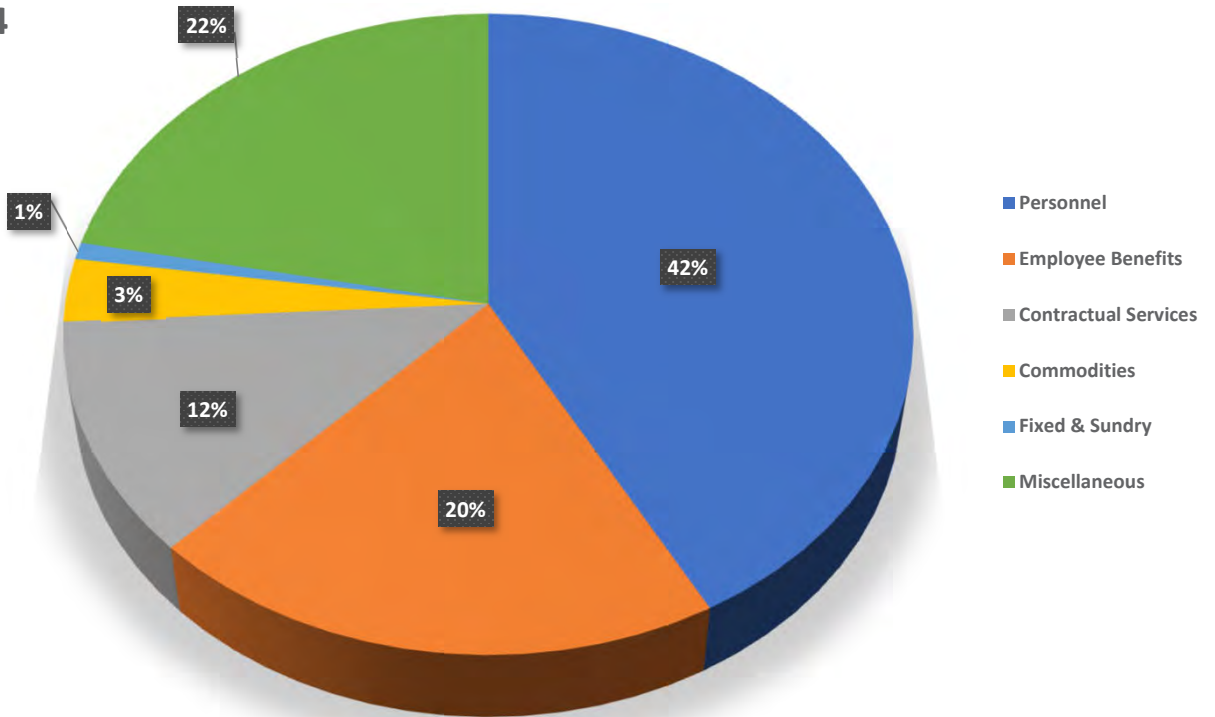
Strategic Goal:	Performance Measurement:	FY 2021		FY 2022		FY 2023		FY 2024
		Goal	Actual	Goal	Actual	Goal	Projected	Goal
	Avg. # of services billed	200	58	300	64	300	180	350
	Parcels Passed *	-	-	-	-	-	1,100	2,000
	Safety Frequency Rate	0	0	0	0	0	0	0
	Safety DART Rate	0	0	0	0	0	0	0

* New Performance Measure

BUDGET SUMMARY - DEPT 93

Description	Actual FY 2021	Actual FY 2022	Amended Budget FY 2023	Original Budget FY 2024	Change From 9/30/2023 to 9/30/2024
Personnel	\$ 225,961	\$ 331,742	\$ 444,175	\$ 576,744	\$ 132,569
Employee Benefits	100,577	251,816	224,954	278,022	53,068
Contractual Services	47,259	77,712	139,948	161,913	21,965
Commodities	16,094	30,929	44,098	43,600	(498)
Fixed & Sundry	49,386	14,367	9,303	11,604	2,301
Miscellaneous	109,390	243,045	295,000	300,000	5,000
TOTALS	\$ 548,667	\$ 949,611	\$ 1,157,478	\$ 1,371,883	\$ 214,405

**Original Budget
FY 2024**



DEPT. 93 - FPUAnet® COMMUNICATIONS

OBJECT CODE	DESCRIPTION	ACTUAL FY 2021	ACTUAL FY 2022	AMENDED BUDGET FY 2023	ORIGINAL BUDGET FY 2024
<u>PERSONNEL SERVICES</u>					
1010	Salaries & Wages	\$ 225,961	\$ 331,742	\$ 444,175	\$ 576,744
	<i>Personnel Services Total</i>	<u>225,961</u>	<u>331,742</u>	<u>444,175</u>	<u>576,744</u>
<u>EMPLOYEE BENEFITS</u>					
4050	Retirement	8,844	142,610	79,774	120,482
4060	FICA	15,524	24,200	33,979	44,121
4070	Employees' Insurance	70,508	79,218	107,735	109,886
4090	Vacation Pay Expense	1,662	(12)	-	-
4100	Sick Pay Expense	3,809	3,124	-	-
4110	Net OPEB Expense	59	1,870	2,131	2,131
4600	Workers' Compensation	171	806	1,335	1,402
	<i>Employee Benefits Total</i>	<u>100,577</u>	<u>251,816</u>	<u>224,954</u>	<u>278,022</u>
<u>CONTRACTUAL SERVICES</u>					
2110	Advertising	334	7,014	6,500	9,500
2132	Maintenance Of Vehicles	675	9,150	2,500	5,000
2133	Maintenance of Equipment	-	1,236	3,000	3,000
2139	Maintenance/Service Contracts	5,566	31,112	72,000	87,000
2140	Postage	-	-	1,000	1,000
2151	Printing	40	825	1,500	2,500
2164	Profess. Fees - Consulting/Eng.	23,794	1,499	15,000	9,000
2166	Professional Fees - Other	1,425	9,564	5,000	1,500
2170	Training	3,450	2,471	15,600	23,000
2171	Travel	1,063	844	1,470	1,500
2172	Car Allowance	3,300	3,300	4,230	5,160
2190	Communications	2,357	5,005	4,400	4,600
2200	Utilities	48	48	48	53
2230	Employee Relations	-	379	600	600
2240	Business Relations	8	265	1,000	1,000
2250	Community Relations	-	-	1,000	1,000
2260	Memberships - Professional	5,199	5,000	5,100	6,500
	<i>Contractual Services Total</i>	<u>47,259</u>	<u>77,712</u>	<u>139,948</u>	<u>161,913</u>
<u>COMMODITIES</u>					
3311	Office Supplies	5,781	5,333	2,500	4,500
3313	Subscriptions	20	-	98	100
3316	Operating Supplies	7,420	10,443	9,000	9,000
3331	Vehicle Supplies	1,440	3,369	7,500	5,000
3360	Purchases For Resale	(242)	-	-	-
3340	Small Tools	1,675	11,784	25,000	25,000
	<i>Commodities Total</i>	<u>16,094</u>	<u>30,929</u>	<u>44,098</u>	<u>43,600</u>
<u>FIXED & SUNDRY</u>					
4520	Licenses & Permits	600	600	882	615
4610	Property & Liab./Ins. & Uninsur.	14,975	6,018	6,421	8,989
4666	Inventory Adjustments	33,811	7,749	2,000	2,000
	<i>Fixed & Sundry Total</i>	<u>49,386</u>	<u>14,367</u>	<u>9,303</u>	<u>11,604</u>
<u>MISCELLANEOUS</u>					
9030	Depreciation Expense	109,390	243,045	295,000	300,000
	<i>Miscellaneous Total</i>	<u>109,390</u>	<u>243,045</u>	<u>295,000</u>	<u>300,000</u>
Total		<u>\$ 548,667</u>	<u>\$ 949,611</u>	<u>\$ 1,157,478</u>	<u>\$ 1,371,883</u>

DEPT. 95 - FPUAnet® COMMUNICATIONS PURCHASES FOR RESALE

OBJECT CODE	DESCRIPTION	ACTUAL FY 2021	ACTUAL FY 2022	AMENDED BUDGET FY 2023	ORIGINAL BUDGET FY 2024
<i><u>PURCHASES FOR RESALE</u></i>					
3360	Purchases For Resale	\$ 78,191	\$ 76,700	\$ 70,000	\$ 100,000
	<i>Purchases For Resale Total</i>	<u>78,191</u>	<u>76,700</u>	<u>70,000</u>	<u>100,000</u>
	Total	<u>\$ 78,191</u>	<u>\$ 76,700</u>	<u>\$ 70,000</u>	<u>\$ 100,000</u>



DIRECTOR OF ELECTRIC & GAS SYSTEMS

Craig Crawford

Electric Transmission & Distribution

Wilburn L. Crawford
Superintendent

Electric Operations

Dino Nesselrode
Superintendent

Gas Operations

Fred Gaddis
Superintendent

Electric & Gas Engineering

Eric Meyer, P.E.
Supervising Engineer

Department	ACTUAL 9/30/2021	ACTUAL 9/30/2022	AMENDED BUDGET 9/30/2023	ORIGINAL BUDGET 9/30/2024	CHANGE FROM 9/30/2023 TO 9/30/2024
51 Director of Electric & Gas Systems	1	1 D	2 D	2 D	-
54 Electric Transmission & Distribution	25 D	27 D	27 D	27 D	-
55 Electric Operations	24 D	24 D	11 D	11 D	-
56 Electric & Gas Engineering	13 P	10 P	9 P	9 P	-
74 Gas Operations	15 D	15 D	15 D	15 D	-
TOTAL FTE	78	77	64	64	-

D - Includes DROP participant employees

P - Excludes part-time employees

*12 positions moved from Electric Operations, Department 55, to Utility Operations, Department 44

DIRECTOR OF ELECTRIC & GAS SYSTEMS

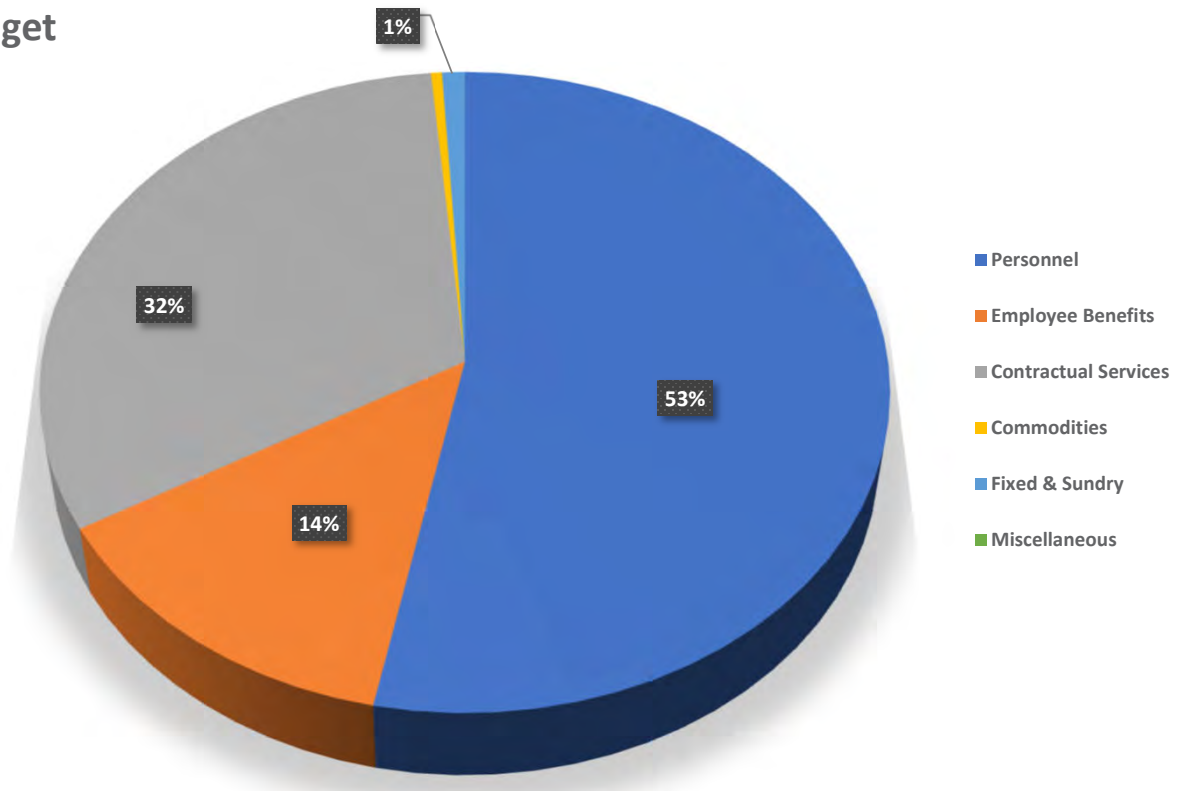
- Provide planning and direction for the following departments:
 - Electric Purchases for Resale – Department 53
 - Electric Transmission & Distribution – Department 54
 - Electric Operations – Department 55
 - Electric & Gas Engineering – Department 56
 - Gas Operations – Department 74
 - Gas Purchases for Resale – Department 75



BUDGET SUMMARY - DEPT 51

Description	Actual FY 2021	Actual FY 2022	Amended Budget FY 2023	Original Budget FY 2024	Change From 9/30/2023 to 9/30/2024
Personnel	\$ 160,133	\$ 154,149	\$ 138,098	\$ 176,147	\$ 38,049
Employee Benefits	44,729	38,018	33,449	44,731	11,282
Contractual Services	71,253	69,836	116,176	105,910	(10,266)
Commodities	-	104	98	1,500	1,402
Fixed & Sundry	2,123	2,084	2,400	3,150	750
Miscellaneous	-	-	-	-	-
TOTALS	\$ 278,238	\$ 264,191	\$ 290,221	\$ 331,438	\$ 41,217

**Original Budget
FY 2024**

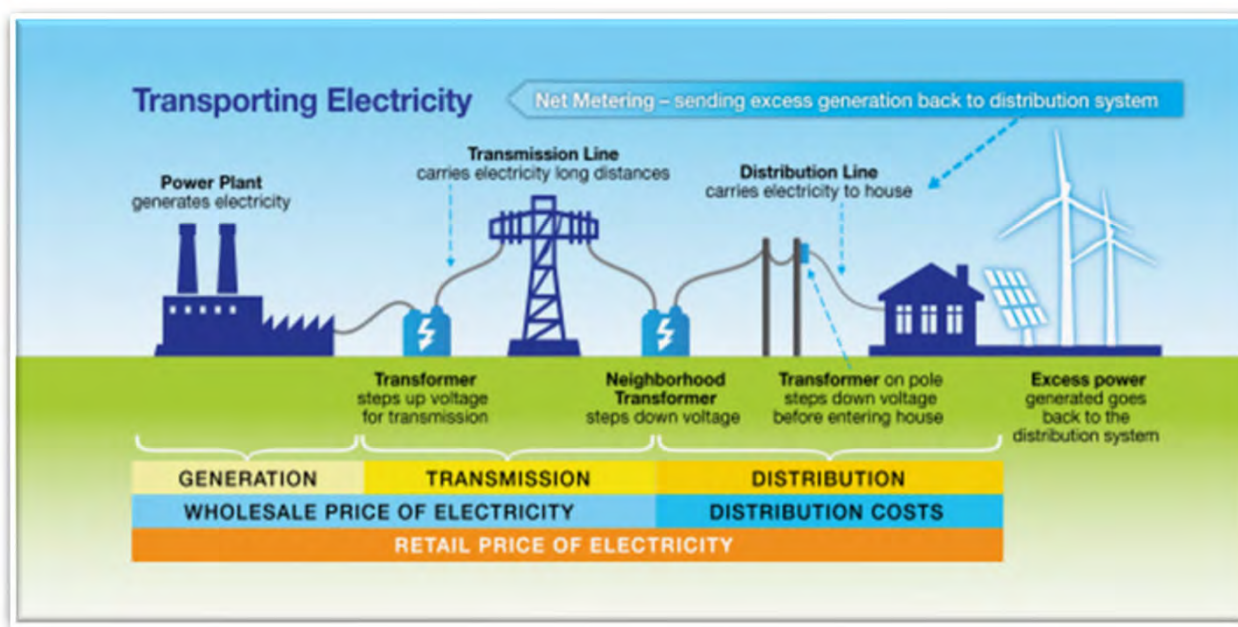


DEPT. 51 - DIRECTOR OF ELECTRIC & GAS SYSTEMS

OBJECT CODE	DESCRIPTION	ACTUAL FY 2021	ACTUAL FY 2022	AMENDED BUDGET FY 2023	ORIGINAL BUDGET FY 2024
<u>PERSONNEL SERVICES</u>					
1010	Salaries & Wages	\$ 160,133	\$ 154,149	\$ 138,098	\$ 176,147
	<i>Personnel Services Total</i>	<u>160,133</u>	<u>154,149</u>	<u>138,098</u>	<u>176,147</u>
<u>EMPLOYEE BENEFITS</u>					
4050	Retirement	6,301	29,494	2,661	10,626
4060	FICA	11,049	10,563	10,564	13,475
4070	Employees' Insurance	24,746	22,151	19,688	20,080
4090	Vacation Pay Expense	(397)	(7,722)	-	-
4100	Sick Pay Expense	2,756	(16,940)	-	-
4110	Net OPEB Expense	15	267	266	266
4600	Workers' Compensation	259	205	270	284
	<i>Employee Benefits Total</i>	<u>44,729</u>	<u>38,018</u>	<u>33,449</u>	<u>44,731</u>
<u>CONTRACTUAL SERVICES</u>					
2164	Profess. Fees - Consulting/Eng.	17,233	16,776	58,466	49,000
2166	Professional Fees - Other	-	200	-	-
2170	Training	1,839	1,425	3,500	3,500
2171	Travel	-	-	400	-
2172	Car Allowance	5,160	5,160	5,160	5,160
2190	Communications	917	985	1,100	1,100
2230	Employee Relations	3,221	2,461	2,500	3,000
2240	Business Relations	-	840	50	50
2260	Memberships - Professional	41,868	41,989	44,100	44,100
2262	Memberships - Civic	1,015	-	900	-
	<i>Contractual Services Total</i>	<u>71,253</u>	<u>69,836</u>	<u>116,176</u>	<u>105,910</u>
<u>COMMODITIES</u>					
3311	Office Supplies	-	29	-	1,500
3313	Subscriptions	-	75	98	-
	<i>Commodities Total</i>	<u>-</u>	<u>104</u>	<u>98</u>	<u>1,500</u>
<u>FIXED & SUNDRY</u>					
4520	Licenses & Permits	137	-	150	-
4610	Property & Liab./Ins. & Uninsur.	1,986	2,084	2,250	3,150
	<i>Fixed & Sundry Total</i>	<u>2,123</u>	<u>2,084</u>	<u>2,400</u>	<u>3,150</u>
Total		<u>\$ 278,238</u>	<u>\$ 264,191</u>	<u>\$ 290,221</u>	<u>\$ 331,438</u>

DEPT. 53 - ELECTRIC PURCHASES FOR RESALE

OBJECT CODE	DESCRIPTION	ACTUAL FY 2021	ACTUAL FY 2022	AMENDED BUDGET FY 2023	ORIGINAL BUDGET FY 2024
	<i>PURCHASES FOR RESALE</i>				
3360	Purchases For Resale	\$ 41,320,086	\$ 58,999,960	\$ 55,000,000	\$ 48,000,000
	<i>Purchases For Resale Total</i>	<u>41,320,086</u>	<u>58,999,960</u>	<u>55,000,000</u>	<u>48,000,000</u>
	Total	<u>\$ 41,320,086</u>	<u>\$ 58,999,960</u>	<u>\$ 55,000,000</u>	<u>\$ 48,000,000</u>



- ◆ FPUA purchases 100% of its power requirements from FMPA.
- ◆ Natural gas is a primary fuel which is burned at power plants to create electricity. The price of natural gas has more than doubled over the last year, making it more expensive to create electricity.
- ◆ High costs are expected until the U.S. and global markets can increase natural gas production or customer demand decreases.

ELECTRIC

TRANSMISSION & DISTRIBUTION

Department Description

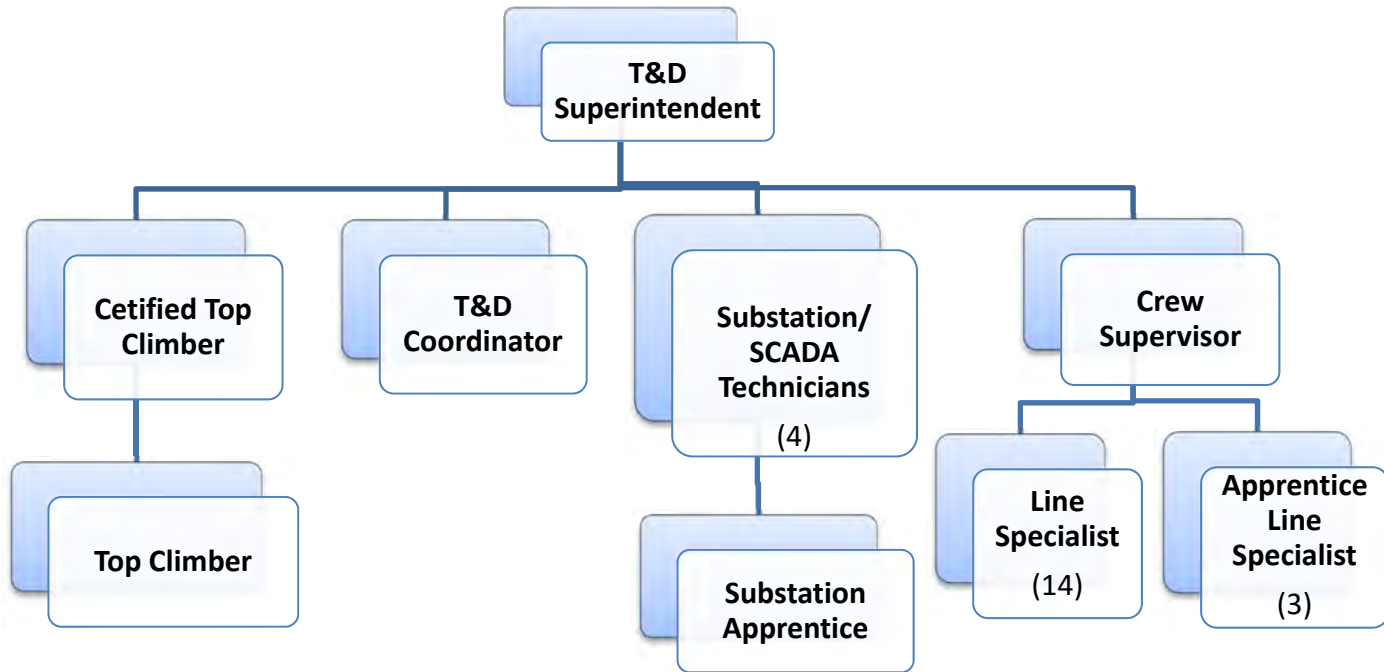
The Electric Transmission and Distribution Department is responsible for the operation, construction, and maintenance of the electrical system in order to provide safe, timely, and reliable service. This department is also responsible for the transmission and distribution of electric power from internal and external power sources to the customer.

In addition, this department is also responsible for advising Electric Engineering of needed system extensions and upgrades, and works closely with Engineering in the planning and design of those systems.

Departmental Accomplishments

- Implemented new procedures for storm restorations
- Inspected one-third of our transmission lines
- Replaced more than 400 poles in our system
- Awarded FMEA's Restoring the Community Award
- Awarded APPA and FMEA awards for Safety
- Implemented an in-house tree trimming crew to help with reliability of the electric system

ELECTRIC TRANSMISSION AND DISTRIBUTION STAFFING








Classification	Actual FY 2022	Amended Budget FY 2023	Original Budget FY 2024	Change from 9/30/2023 to 9/30/24
T&D Superintendent	1	1	1	-
T&D Coordinator	1	1	1	-
Crew Supervisor	1	1	1	-
Substation/SCADA Technician	4	4	4	-
Substation Apprentice	1	1	1	-
Line Specialist	14	14	14	-
Apprentice Line Specialist	3	3	3	-
Certified Top Climber	1	1	1	-
Top Climber	1	1	1	-
TOTAL FTE	27	27	27	-

* In-house tree trimming crew to focus primarily on customer complaints about tree and vegetation growth. Current contractor will remain responsible for feeder line tree trimming and pole clearing.

ELECTRIC TRANSMISSION AND DISTRIBUTION

DEPARTMENTAL GOALS AND OBJECTIVES

	Reliability	Construct and maintain the transmission and distribution electrical system, including substations, in order to provide safe, cost-effective and reliable service
		Collaborate with Electric Engineering department to identify needed system extensions and upgrades
		Collaborate with Electric Operations to resolve power outages and other electrical problems
	Employee Development and Satisfaction	Provide the appropriate tools and education to ensure that employees are able to safely complete required projects

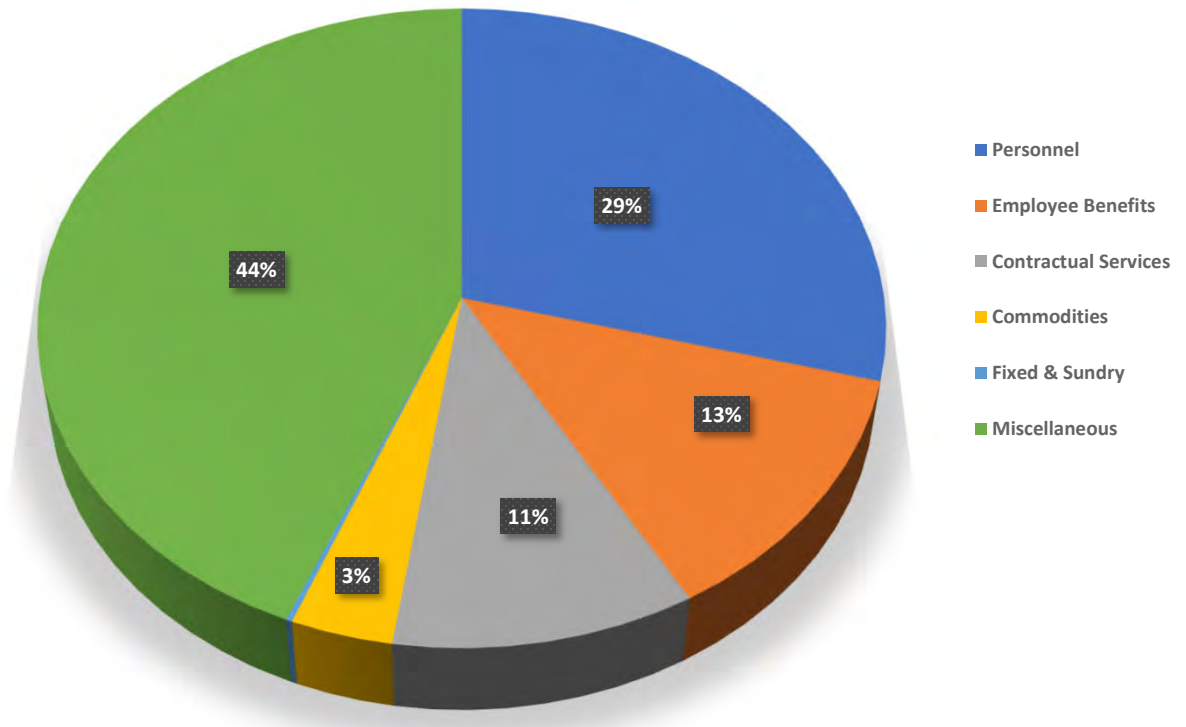
Strategic Goal:	Performance Measurement:	FY 2021		FY 2022		FY 2023		FY 2024
		Goal	Actual	Goal	Actual	Goal	Projected	Goal
	Miles of T & D lines maintained	440	420	420	430	441	400	400
	Number of Poles Inspected*	-	-	1,999	1,999	1,866	1,866	1,900
	Number of Poles Replaced *	-	-	150	119	150	40	100
	Feeder Hardening (in Feet) *	-	-	-	8,000	3,000	3,000	4,000
	Primary Converted to Underground (in Feet) *	-	-	-	2600	2,750	2,400	2,100
	Number of Services to Underground *	-	-	-	42	50	40	30
	Safety Frequency Rate	0	0	0	.42	0	0	0
	Safety DART Rate	0	0	0	1.31	0	0	0

*New Performance Measures

BUDGET SUMMARY - DEPT 54

Description	Actual FY 2021	Actual FY 2022	Amended Budget FY 2023	Original Budget FY 2024	Change From 9/30/2023 to 9/30/2024
Personnel	\$ 2,352,977	\$ 2,590,829	\$ 2,691,179	\$ 2,876,124	\$ 184,945
Employee Benefits	713,016	1,655,295	1,128,083	1,248,656	120,573
Contractual Services	731,973	1,023,993	1,187,663	1,048,994	(138,669)
Commodities	311,960	464,265	314,600	353,000	38,400
Fixed & Sundry	54,757	353,806	(1,470)	21,166	22,636
Miscellaneous	4,151,476	4,185,042	4,244,000	4,327,000	83,000
TOTALS	\$ 8,316,159	\$ 10,273,230	\$ 9,564,055	\$ 9,874,940	\$ 310,885

**Original Budget
FY 2024**



DEPT. 54 - ELECTRIC TRANSMISSION & DISTRIBUTION

OBJECT CODE	DESCRIPTION	ACTUAL FY 2021	ACTUAL FY 2022	AMENDED BUDGET FY 2023	ORIGINAL BUDGET FY 2024
<u>PERSONNEL SERVICES</u>					
1010	Salaries & Wages	\$ 2,022,948	\$ 2,293,780	\$ 2,381,179	\$ 2,579,124
1020	Overtime	330,029	297,049	310,000	297,000
	<i>Personnel Services Total</i>	<u>2,352,977</u>	<u>2,590,829</u>	<u>2,691,179</u>	<u>2,876,124</u>
<u>EMPLOYEE BENEFITS</u>					
4050	Retirement	92,042	1,030,402	442,191	538,490
4060	FICA	176,813	187,907	205,877	220,025
4070	Employees' Insurance	420,654	416,306	449,860	458,838
4090	Vacation Pay Expense	3,189	(221)	-	-
4100	Sick Pay Expense	3,511	(4,814)	-	-
4110	Net OPEB Expense	370	7,213	7,194	7,194
4600	Workers' Compensation	16,437	18,502	22,961	24,109
	<i>Employee Benefits Total</i>	<u>713,016</u>	<u>1,655,295</u>	<u>1,128,083</u>	<u>1,248,656</u>
<u>CONTRACTUAL SERVICES</u>					
2122	Rentals	13,707	14,501	20,000	15,000
2132	Maintenance Of Vehicles	90,000	50,579	48,000	65,000
2133	Maintenance Of Equipment	17,914	19,197	30,000	30,000
2139	Maintenance/Service Contracts	474,548	596,665	670,000	490,000
2140	Postage	660	166	1,200	1,400
2151	Printing	3,207	807	2,600	2,000
2166	Professional Fees - Other	1,374	4,880	4,500	4,000
2170	Training	22,902	93,685	35,000	35,000
2171	Travel	56	889	-	1,000
2172	Car Allowance	-	-	2,150	5,160
2190	Communications	12,366	105,760	235,000	246,800
2200	Utilities	93,677	116,731	134,213	147,634
2230	Employee Relations	1,562	20,133	5,000	6,000
	<i>Contractual Services Total</i>	<u>731,973</u>	<u>1,023,993</u>	<u>1,187,663</u>	<u>1,048,994</u>
<u>COMMODITIES</u>					
3311	Office Supplies	1,958	1,211	2,000	3,000
3316	Operating Supplies	267,975	324,642	240,600	275,000
3331	Vehicle Supplies	28,934	115,937	52,000	55,000
3340	Small Tools	13,093	22,475	20,000	20,000
	<i>Commodities Total</i>	<u>311,960</u>	<u>464,265</u>	<u>314,600</u>	<u>353,000</u>
<u>FIXED & SUNDRY</u>					
4520	Licenses & Permits	549	179	440	440
4610	Property & Liab./Ins. & Uninsur.	105,910	93,311	59,090	82,726
4666	Inventory Adjustments	2,300	314,946	-	-
9005	Duplicate Charges	(54,002)	(54,630)	(61,000)	(62,000)
	<i>Fixed & Sundry Total</i>	<u>54,757</u>	<u>353,806</u>	<u>(1,470)</u>	<u>21,166</u>
<u>MISCELLANEOUS</u>					
9030	Depreciation Expense	4,151,476	4,185,042	4,244,000	4,327,000
	<i>Miscellaneous Total</i>	<u>4,151,476</u>	<u>4,185,042</u>	<u>4,244,000</u>	<u>4,327,000</u>
	Total	<u>\$ 8,316,159</u>	<u>\$ 10,273,230</u>	<u>\$ 9,564,055</u>	<u>\$ 9,874,940</u>

ELECTRIC OPERATIONS

Department Description

The Electric Operations Department is responsible for the operation and maintenance of the electrical system in order to provide safe, timely, and reliable service. This department ensures the transmission and distribution of electric power from internal and external power sources to the customer. Electric Operations works closely with Electric Engineering to plan and design the electrical system and advises Engineering of needed system extensions and upgrades.

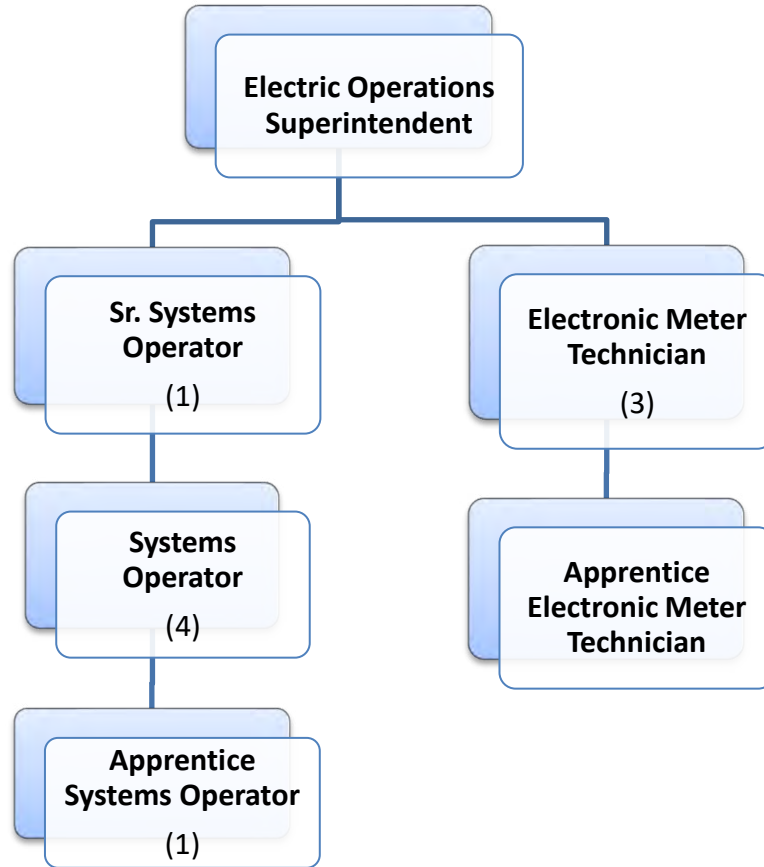
This department is adhering to strict guidelines and collaborations to ensure that the electrical system is running properly all year round. These guidelines and adherences include, adhering to NERC Standards while operating the electrical system, working closely with T&D (Transmission & Distribution) to ensure electric service to the customer is restored as quickly and safely as possible during emergency situations, and working closely with Geospatial Technology Services to provide precise field information to maintain a dynamic and accurate GIS map. The GIS map accuracy is instrumental in providing a safe work environment for the electrical line crews. We also works with FPL (Florida Power & Light) and FMPA (Florida Municipal Power Agency) for the switching of BES (Bulk Electric System) elements. This includes entering information into FTMS (Florida Transmission Management System) and working in coordination with FPL during BES switching operations. Working closely with Gas Department, we to monitor selected Natural Gas Stations and alert the Gas Department when a gas pressure event has occurred.

Electric Operations also Dispatches Water, Wastewater, Gas and Locate crews, and acts as a Customer Service Representative for FPUA during non-business hours.

Departmental Accomplishments

- Continue to work with GIS Manager on the implementation and testing of the new Customer Services Operations Dashboard to supply more accurate and timely customer outage information enhancing the FPUA customer experience.
- Used Responder (OMS) to improve customer restoration times system-wide. OMS allowed more significant feedback to FPUA customers as the system was able to model all outages in real-time and provide estimated time of restoration (ETR) to customers.
- Ensured compliance with state (FRCC) and federal (NERC) reliability and regulatory rules and standards for operating FPUA's electrical system.
- Faster service restoration through real-time system modeling and analysis of customer accounts.

ELECTRIC OPERATIONS











Classification	Actual FY 2022	Amended Budget FY 2023	Original Budget FY 2024	Change from 9/30/2023 to 9/30/24
Electric Operations Superintendent	1	1	1	-
Utility Services Supervisor	1	0	0	-
Senior Systems Operator	0	1	1	-
Systems Operator	5	4	4	-
Apprentice Systems Operator	2	1	1	-
Electric Meter Technician	2	3	3	-
Apprentice Electric Meter Technician	1	1	1	-
Staff Assistant*	1	0	0	-
Meter Reader Foreman*	1	0	0	-
Meter Reader*	6	0	0	-
Meter Installer Remover*	4	0	0	-
TOTAL FTE	24	11	11	-

*12 Positions moved to Utility Operations, Dept 44

ELECTRIC OPERATIONS

DEPARTMENTAL GOALS AND OBJECTIVES

	Building the Utility/City	Collaborate with the Electric Engineering department to identify needed system extensions, upgrades and reliability issues on the Electric Grid
		Installation and Maintenance of the Electric Automated Meter Infrastructure (AMI)
	Customer Service	Ensure the accuracy of FPUA meters and Current Transformers (CT's) through continuous testing.
		Continuously monitor the operations for the Service Restoration of Transmission and Distribution electrical service to FPUA customers
		Dispatch Trouble Calls for Water, Waste Water, & Gas
		Continuously monitor selected Natural Gas Stations for pressure
	Reliability	Accountable for compliance with state (FRCC) and federal (NERC) regulatory rules and standards for operating FPUA's electrical system
		Accountable for calculation of Reliability Indices reported to FMPA (Florida Municipal Power Agency)
	Employee Development and Satisfaction	Provide the appropriate tools to ensure that employees are able to safely complete required projects
		Provide the appropriate training and education to satisfy Continuing Education Hours for Certification Renewal

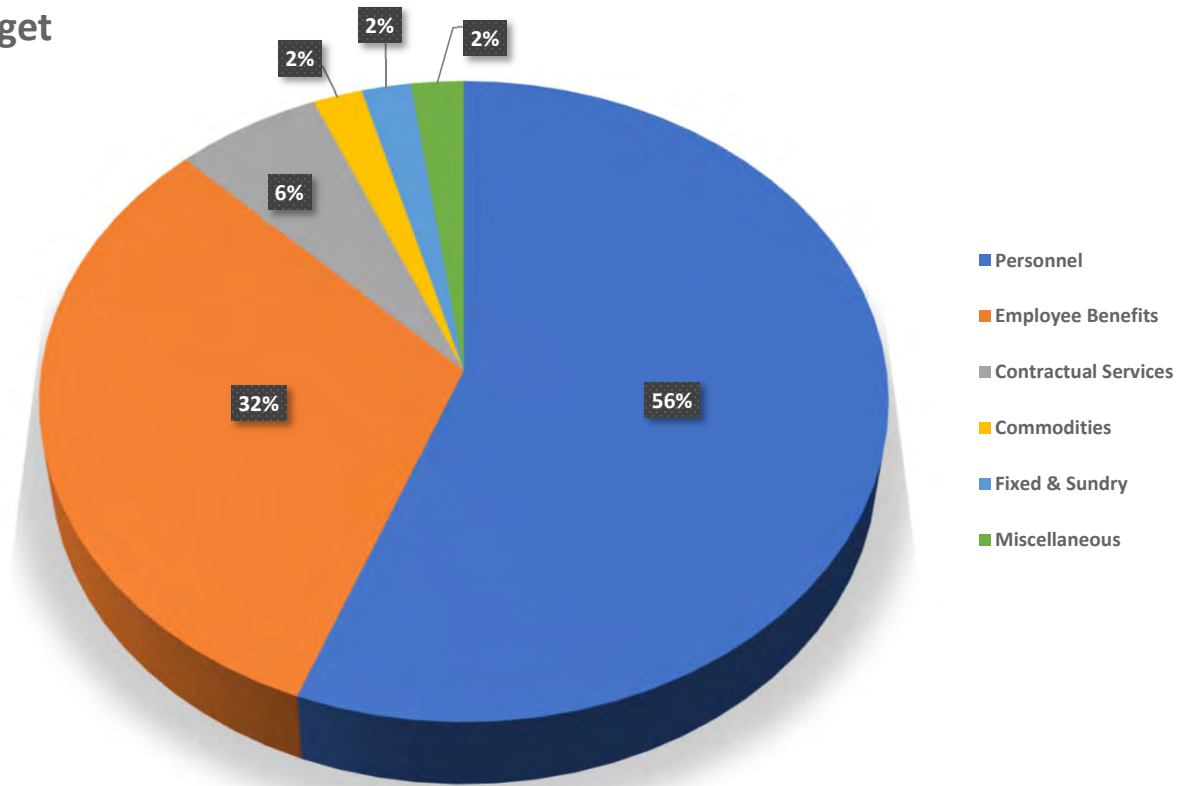
Strategic Goal:	Performance Measurement:	FY 2021		FY 2022		FY 2023		FY 2024
		Goal	Actual	Goal	Actual	Goal	Projected	Goal
	Percentage of meters converted to AMI *	-	-	-	32%	-	40%	60%
	Dispatch Trouble calls	<3,500	2,721	<3,500	2,799	<3,500	2,600	<3,500
	Meters Tested*	-	-	-	-	-	-	250
	CT's (Current Transformers) Tested*	-	-	-	-	-	-	130
	% of energy loss	≤ 5.0%	3.0%	≤ 5.0%	5.9%	≤ 5.0%	5.9%	≤ 5.0%
	SAIDI	<50	64.2	<50	75.5	<50	76	<50
	CAIDI	< 55	62.6	< 55	64.7	< 55	65	< 55
	SAIFI	< 0.50	1.03	< 0.50	1.17	< 0.50	1.15	< 0.50
	MAIFI	<7.0	7.97	<7.0	9.07	<7.0	9.10	<7.0
	L-Bar	<70	73.9	<70	81.4	<70	81	<70
	Safety Frequency Rate	0	0	0	.83	0	.78	0
	Safety DART Rate	0	0	0	2.43	0	3.90	0

*New Performance Measure

BUDGET SUMMARY - DEPT 55

Description	Actual FY 2021	Actual FY 2022	Amended Budget FY 2023	Original Budget FY 2024	Change From 9/30/2023 to 9/30/2024
Personnel	\$ 1,211,324	\$ 1,176,627	\$ 1,219,723	\$ 1,318,761	\$ 99,038
Employee Benefits	589,083	977,002	655,977	749,375	93,398
Contractual Services	131,738	90,909	209,591	143,997	(65,594)
Commodities	85,067	80,141	50,100	48,500	(1,600)
Fixed & Sundry	30,762	34,206	33,918	48,645	14,727
Miscellaneous	77,843	82,297	69,000	52,000	(17,000)
TOTALS	\$ 2,125,817	\$ 2,441,182	\$ 2,238,309	\$ 2,361,278	\$ 122,969

**Original Budget
FY 2024**



DEPT. 55 - ELECTRIC OPERATIONS

OBJECT CODE	DESCRIPTION	ACTUAL FY 2021	ACTUAL FY 2022	AMENDED BUDGET FY 2023	ORIGINAL BUDGET FY 2024
<u>PERSONNEL SERVICES</u>					
1010	Salaries & Wages	\$ 1,081,627	\$ 1,069,569	\$ 1,144,723	\$ 1,268,761
1020	Overtime	129,697	107,058	75,000	50,000
	<i>Personnel Services Total</i>	<u>1,211,324</u>	<u>1,176,627</u>	<u>1,219,723</u>	<u>1,318,761</u>
<u>EMPLOYEE BENEFITS</u>					
4050	Retirement	46,861	476,750	176,627	254,286
4060	FICA	103,383	101,170	93,309	100,885
4070	Employees' Insurance	407,304	358,854	360,153	367,341
4090	Vacation Pay Expense	3,396	4,558	-	-
4100	Sick Pay Expense	10,961	13,780	-	-
4110	Net OPEB Expense	354	6,411	6,394	6,394
4600	Workers' Compensation	16,394	15,407	19,494	20,469
4640	Unemployment Claims	430	72	-	-
	<i>Employee Benefits Total</i>	<u>589,083</u>	<u>977,002</u>	<u>655,977</u>	<u>749,375</u>
<u>CONTRACTUAL SERVICES</u>					
2122	Rentals	5,052	5,431	3,750	3,750
2132	Maintenance Of Vehicles	15,846	7,619	4,700	6,000
2133	Maintenance Of Equipment	6,378	6,613	7,500	5,000
2139	Maintenance/Service Contracts	26,755	5,215	36,000	45,000
2140	Postage	647	1,464	1,580	500
2151	Printing	2,911	1,095	1,960	250
2165	Temporary Labor	18,399	5,686	10,000	5,000
2164	Professional Fees - Consult/Eng	-	-	68,000	-
2166	Professional Fees - Other	43	-	250	250
2170	Training	20,150	17,568	33,000	33,000
2172	Car Allowance	8,460	7,600	8,460	8,460
2190	Communications	23,145	28,102	28,200	29,600
2200	Utilities	2,804	3,064	4,966	5,462
2230	Employee Relations	1,148	1,452	725	1,225
2240	Business Relations	-	-	500	500
	<i>Contractual Services Total</i>	<u>131,738</u>	<u>90,909</u>	<u>209,591</u>	<u>143,997</u>
<u>COMMODITIES</u>					
3311	Office Supplies	4,453	2,160	1,100	5,000
3316	Operating Supplies	25,194	24,818	16,000	22,000
3331	Vehicle Supplies	43,519	50,697	28,000	12,000
3340	Small Tools	11,901	2,466	5,000	9,500
	<i>Commodities Total</i>	<u>85,067</u>	<u>80,141</u>	<u>50,100</u>	<u>48,500</u>
<u>FIXED & SUNDRY</u>					
4520	Licenses & Permits	1,200	400	600	2,000
4610	Property & Liab./Ins. & Uninsur.	29,562	33,806	33,318	46,645
	<i>Fixed & Sundry Total</i>	<u>30,762</u>	<u>34,206</u>	<u>33,918</u>	<u>48,645</u>
<u>MISCELLANEOUS</u>					
9030	Depreciation Expense	77,843	82,297	69,000	52,000
	<i>Miscellaneous Total</i>	<u>77,843</u>	<u>82,297</u>	<u>69,000</u>	<u>52,000</u>
Total		<u>\$ 2,125,817</u>	<u>\$ 2,441,182</u>	<u>\$ 2,238,309</u>	<u>\$ 2,361,278</u>

ELECTRIC & GAS ENGINEERING

Department Description

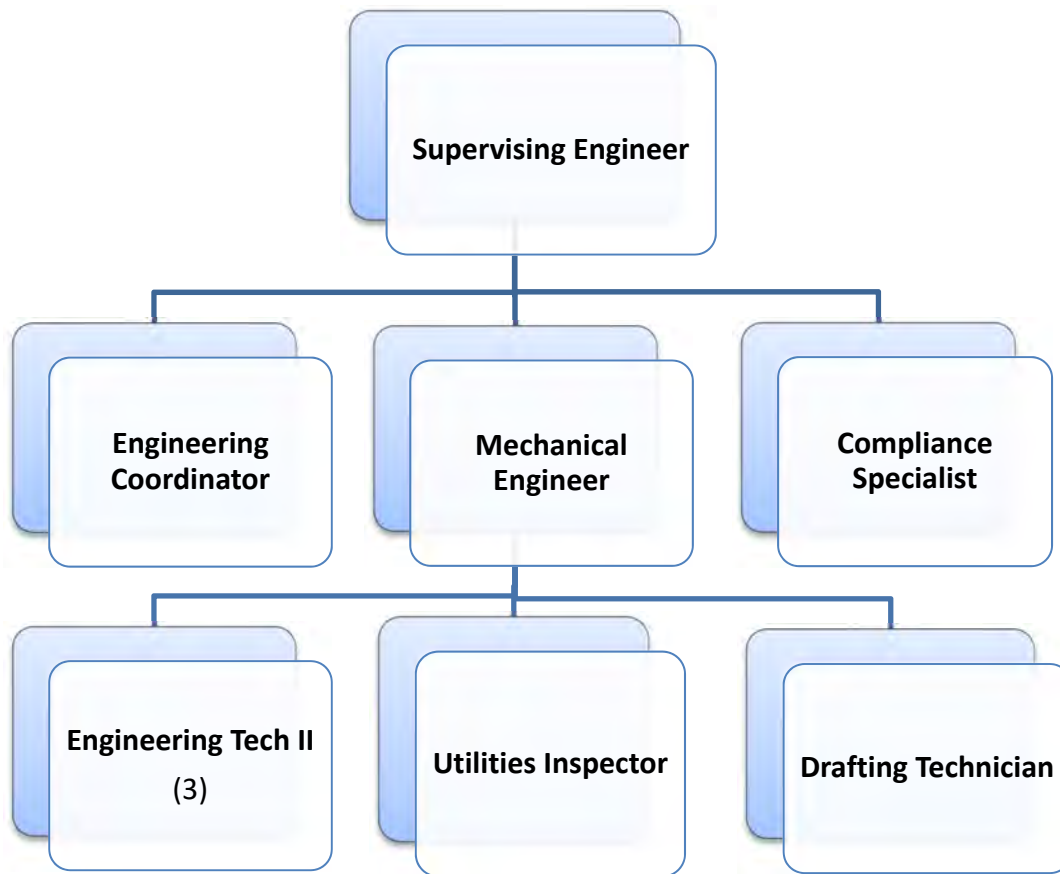
The Electric Transmission and Distribution Department is responsible for the operation, construction, and maintenance of the electrical system in order to provide safe, timely, and reliable service. This department is also responsible for the transmission and distribution of electric power from internal and external power sources to the customer.

In addition, this department is also responsible for advising Electric Engineering of needed system extensions and upgrades, and works closely with Engineering in the planning and design of those systems.

Departmental Accomplishments

- Implemented new procedures for storm restorations
- Inspected one-third of our transmission lines
- Replaced more than 400 poles in our system
- Awarded FMEA's Restoring the Community Award
- Awarded APPA and FMEA awards for Safety
- Implemented an in-house tree trimming crew to help with reliability of the electric system



ELECTRIC & GAS ENGINEERING STAFFING





Classification	Actual FY 2022	Amended Budget FY 2023	Original Budget FY 2024	Change from 9/30/2023 to 9/30/24
Supervising Engineer	1	1	1	-
Utility Designer	1	1	1	-
Electrical Engineer	1	1	1	-
Mechanical Engineer	1	1	1	-
Compliance Specialist	1	1	1	-
Utilities Inspector	1	1	1	-
Engineering Tech I	1	1	1	-
Engineering Tech II	2	1	1	-
Staff Assistant	1	1	1	-
TOTALS FTE	10	9	9	-

ELECTRIC & GAS ENGINEERING

DEPARTMENTAL GOALS AND OBJECTIVES

	Competitive Rates	Lower operating cost and cost to the customer to assist the utility in maintaining overall affordability for FPUA customers
		Increase electric revenue to support the utility in financial growth and development targets
	FPUA Image	Improve public image to provide for transparent and open communications with the Fort Pierce community

Strategic Goal:	Performance Measurement:	FY 2021		FY 2022		FY 2023		FY 2024
		Goal	Actual	Goal	Actual	Goal	Projected	Goal
	Designs completed	220	136	170	170	170	155	170
	Construction projects managed	120	145	120	174	180	190	170
	Track % of requested new electric services that are successfully designed and completed*	-	-	-	-	-	100%	100%
	Number of reports created for public accessibility with the collaboration of Public Affairs. *	-	-	-	-	-	4	4

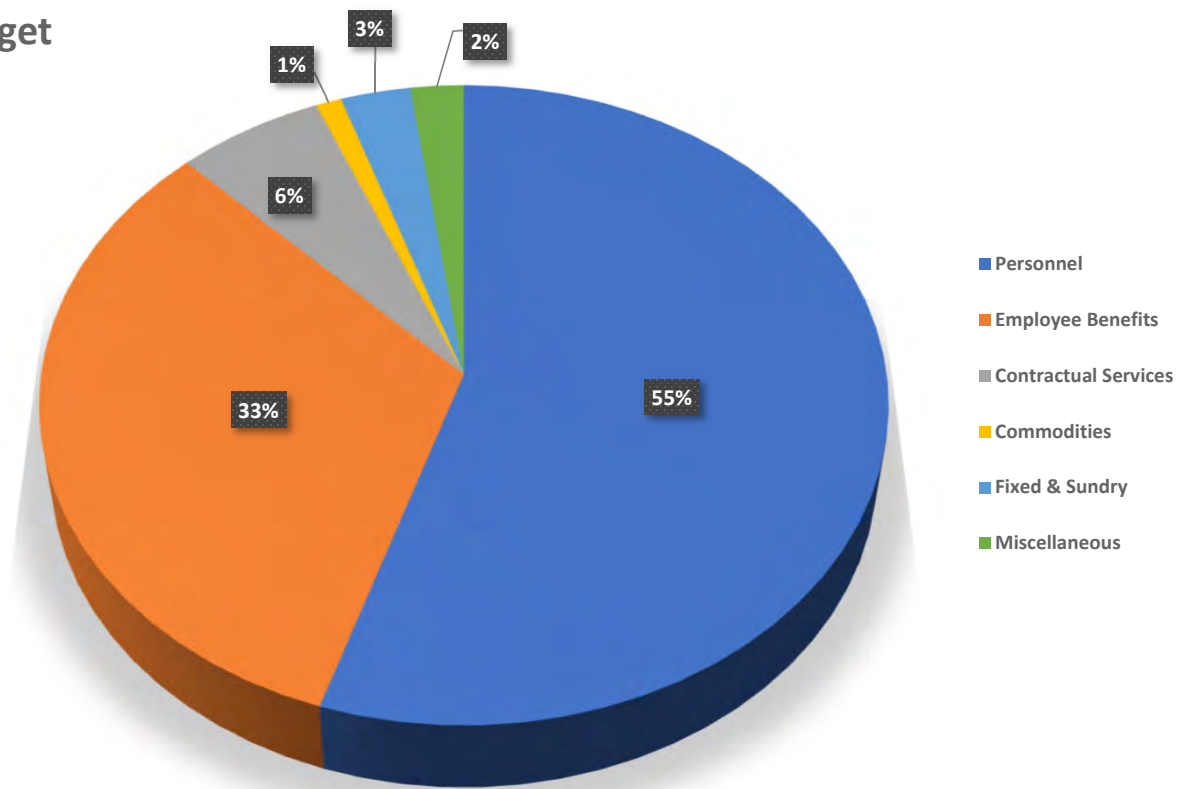
*New Performance Measure

BUDGET SUMMARY - DEPT 56

Description	Actual FY 2021	Actual FY 2022	Amended Budget FY 2023	Original Budget FY 2024	Change From 9/30/2023 to 9/30/2024
Personnel	\$ 746,677	\$ 696,274	\$ 585,426	\$ 618,348	\$ 32,922
Employee Benefits	313,040	543,328	336,326	366,740	30,414
Contractual Services	54,774	124,187	306,116	69,015	(237,101)
Commodities	11,596	11,866	19,850	12,050	(7,800)
Fixed & Sundry	20,863	20,161	23,855	32,771	8,916
Miscellaneous	17,187	19,222	24,000	25,000	1,000
TOTALS	\$ 1,164,137	\$ 1,415,038	\$ 1,295,573	\$ 1,123,924	\$ (171,649)

*Original Budget FY 2023 decreases are the result of certain charges being transferred to the newly formed Dept 46, Geospatial Technology.

**Original Budget
FY 2024**



DEPT. 56 - ELECTRIC & GAS ENGINEERING

OBJECT CODE	DESCRIPTION	ACTUAL FY 2021	ACTUAL FY 2022	AMENDED BUDGET FY 2023	ORIGINAL BUDGET FY 2024
<u>PERSONNEL SERVICES</u>					
1010	Salaries & Wages	\$ 746,654	\$ 696,274	\$ 585,426	\$ 618,348
1020	Overtime	23	-	-	-
	<i>Personnel Services Total</i>	<u>746,677</u>	<u>696,274</u>	<u>585,426</u>	<u>618,348</u>
<u>EMPLOYEE BENEFITS</u>					
4050	Retirement	30,818	303,678	105,143	129,173
4060	FICA	55,189	51,301	44,785	47,304
4070	Employees' Insurance	203,354	190,685	177,155	180,691
4090	Vacation Pay Expense	9,381	(6,264)	-	-
4100	Sick Pay Expense	8,651	(3,314)	-	-
4110	Net OPEB Expense	192	2,672	2,664	2,664
4600	Workers' Compensation	5,455	4,570	6,579	6,908
	<i>Employee Benefits Total</i>	<u>313,040</u>	<u>543,328</u>	<u>336,326</u>	<u>366,740</u>
<u>CONTRACTUAL SERVICES</u>					
2132	Maintenance Of Vehicles	787	1,607	980	980
2139	Maintenance/Service Contracts	1,490	-	500	500
2140	Postage	12	35	100	35
2151	Printing	100	20	80	50
2164	Profess. Fees - Consulting/Eng.	27,148	87,098	267,661	30,000
2170	Training	5,577	13,241	19,500	20,000
2171	Travel	-	-	300	150
2172	Car Allowance	15,541	16,267	10,320	10,320
2190	Communications	3,677	5,052	5,500	5,800
2230	Employee Relations	237	662	375	480
2260	Memberships - Professional	205	205	800	700
	<i>Contractual Services Total</i>	<u>54,774</u>	<u>124,187</u>	<u>306,116</u>	<u>69,015</u>
<u>COMMODITIES</u>					
3311	Office Supplies	3,386	1,698	5,000	3,600
3313	Subscriptions	250	138	450	450
3316	Operating Supplies	3,092	2,730	9,400	3,000
3331	Vehicle Supplies	4,805	7,300	5,000	5,000
3340	Small Tools	63	-	-	-
	<i>Commodities Total</i>	<u>11,596</u>	<u>11,866</u>	<u>19,850</u>	<u>12,050</u>
<u>FIXED & SUNDRY</u>					
4520	Licenses & Permits	139	-	450	-
4610	Property & Liab./Ins. & Uninsur.	20,724	20,161	23,405	32,771
	<i>Fixed & Sundry Total</i>	<u>20,863</u>	<u>20,161</u>	<u>23,855</u>	<u>32,771</u>
<u>MISCELLANEOUS</u>					
9030	Depreciation Expense	17,187	19,222	24,000	25,000
	<i>Miscellaneous Total</i>	<u>17,187</u>	<u>19,222</u>	<u>24,000</u>	<u>25,000</u>
	Total	<u>\$ 1,164,137</u>	<u>\$ 1,415,038</u>	<u>\$ 1,295,573</u>	<u>\$ 1,123,924</u>

GAS OPERATIONS

Department Description

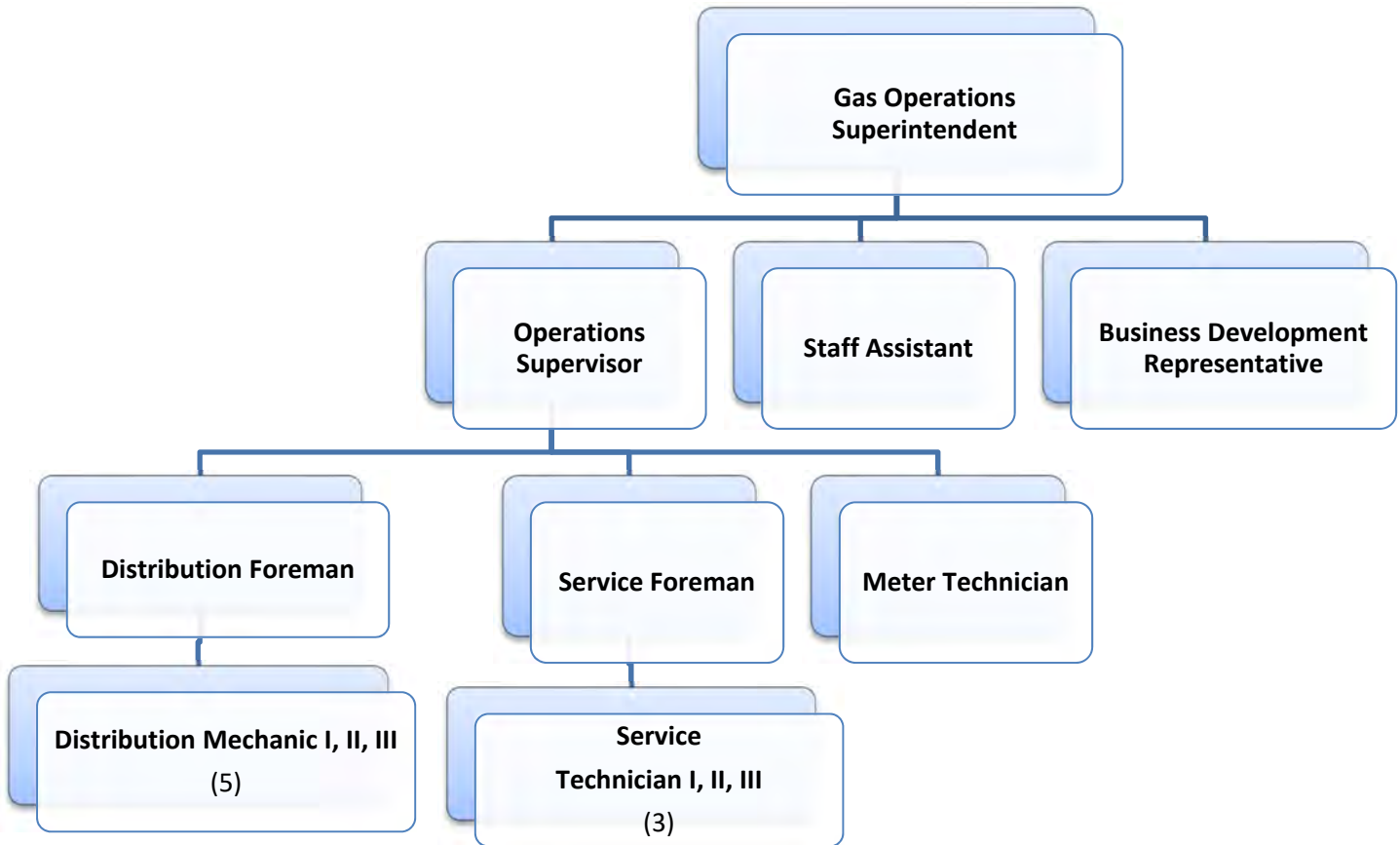
Fort Pierce Utilities Authority (FPUA) has been in the Natural Gas Distribution Sales and Service business since 1962. FPUA sells the natural gas to its customers through an underground piping network. The natural gas supply is pumped from gas wells through processing plants located in Texas and transported to Florida. The Gas Operations department is responsible for providing its customers with the most efficient and economical source of energy available today. Natural gas is supplied to our customers for cooking, house heating, water heating, clothes drying, and other uses.

Gas Operations crews follow a preventive maintenance program that includes maintaining, repairing, and efficiently operating the piping network on service lines and mainlines, gas meters and mainline valves associated with the system. Crews are also responsible for the repair and/or replacement of broken or damaged lines caused by the public and/or excavation by contractors.

Departmental Accomplishments

- Provided free estimates for installation of customer-owned natural gas piping and appliances
- Continued same day or next day response for all service calls
- Continued staff qualification for Operator Qualification Certification program, including administrator training, and provided additional technical training when available
- Completed main extension to Wave Gardens development.
- Received the System Operational Achievement Recognition award from The American Public Gas Association
- Installed and hooked up Maverick Boat and Pursuit Boats





GAS OPERATIONS STAFFING







Classification	Actual FY 2022	Amended Budget FY 2023	Original Budget FY 2024	Change from 9/30/2023 to 9/30/24
Gas Operations Superintendent	1	1	1	-
Operations Supervisor	1	1	1	-
Business Development Representative	1	1	1	-
Distribution Foreman	1	1	1	-
Distribution Mechanic I, II, III	5	5	5	-
Service Foreman	1	1	1	-
Service Technician I or II	3	3	3	-
Meter Technician	1	1	1	-
Staff Assistant	1	1	1	-
TOTAL FTE	15	15	15	-

GAS OPERATIONS

DEPARTMENTAL GOALS AND OBJECTIVES

	Customer Service	Provide quality and efficient service, in a safe manner; requiring a highly trained and educated workforce in the natural gas industry, we do this by training our personal in OQ program and sending them away to school
	Reliability	Preserve the integrity of the gas system through implementation of the Distribution Integrity Management Plan, which was developed in FY 2011 in accordance with mandated requirements
		We have less than 200 old 175 meters in our system and have replaced them with 250 meters that can be fitted with AMI
		Expand the gas system to the North by adding a third Gate Station on Indrio Rd. We are expecting to double our customer base within ten years.
	Building the Utility/City	We have completed Wave Gardens main extension and now are waiting for construction to begin on homes and resort area
	Employee Development and Satisfaction	Provide the appropriate tools and education to ensure that employees are able to safely complete required projects

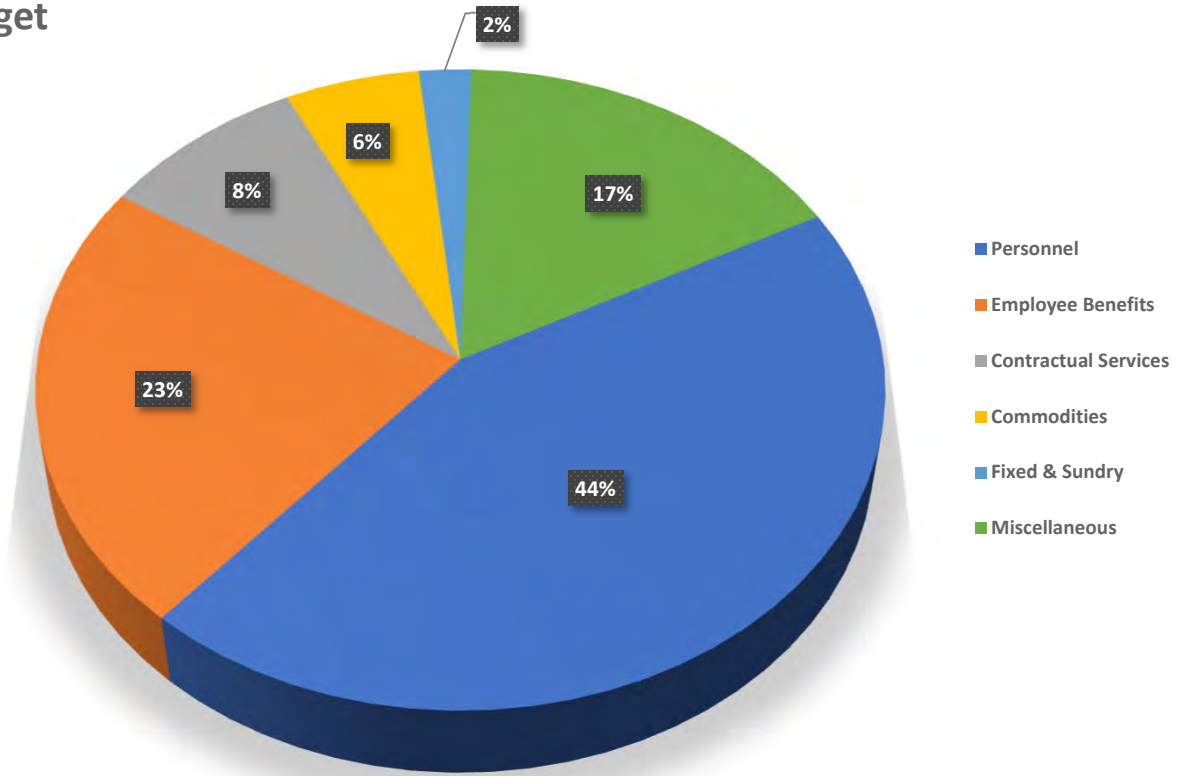
Strategic Goal:	Performance Measurement:	FY 2021		FY 2022		FY 2023		FY 2024
		Goal	Actual	Goal	Actual	Goal	Projected	Goal
	Service calls handled	2,000	1,446	2,000	1,333	2,000	1,500	1500
	Avg. # of services billed	4,300	4,124	4,300	4,086	4,300	4,300	4300
	Throughput for system (Dths)	490,000	503,768	503,415	520,079	530,000	550,000	550,000
	Replace/remove ex-tube installations	>15	3	>15	1	>10	5	>10
	“Cut and Cap” service lines (10-year rule)	>30	38	>30	8	>30	40	>30
	Lines hit by 3 rd party contractors	<10	12	<10	7	<10	5	<10
	PSC audit findings	<5	0	<5	0	<5	0	<5
	Percentage of meters converted to AMI *	-	17%	-	20%	45%	30%	50%
	Feet of New Main*	-	-	-	17,953	20,000	20,000	20,000
	New Services Installed*	-	-	-	32	40	40	40
	Safety Frequency Rate	0	0	0	0	0	0	0
	Safety DART Rate	0	0	0	0	0	0	0

*New Performance Measure, AMI installation pilot program began in FY 2020

BUDGET SUMMARY - DEPT 74

Description	Actual FY 2021	Actual FY 2022	Amended Budget FY 2023	Original Budget FY 2024	Change From 9/30/2023 to 9/30/2024
Personnel	\$ 849,146	\$ 800,913	\$ 879,852	\$ 995,139	\$ 115,287
Employee Benefits	336,447	546,648	449,473	511,397	61,924
Contractual Services	154,498	158,706	189,414	193,853	4,439
Commodities	132,583	109,957	121,680	127,000	5,320
Fixed & Sundry	62,300	33,040	42,633	49,046	6,413
Miscellaneous	371,969	414,761	373,000	378,000	5,000
TOTALS	\$ 1,906,943	\$ 2,064,025	\$ 2,056,052	\$ 2,254,435	\$ 198,383

**Original Budget
FY 2024**



DEPT. 74 - GAS OPERATIONS

OBJECT CODE	DESCRIPTION	ACTUAL FY 2021	ACTUAL FY 2022	AMENDED BUDGET FY 2023	ORIGINAL BUDGET FY 2024
<u>PERSONNEL SERVICES</u>					
1010	Salaries & Wages	\$ 827,024	\$ 777,581	\$ 853,852	\$ 969,139
1020	Overtime	22,122	23,332	26,000	26,000
	<i>Personnel Services Total</i>	<u>849,146</u>	<u>800,913</u>	<u>879,852</u>	<u>995,139</u>
<u>EMPLOYEE BENEFITS</u>					
4050	Retirement	28,269	285,467	147,634	195,716
4060	FICA	54,055	51,639	67,309	76,128
4070	Employees' Insurance	256,531	213,254	216,436	220,756
4090	Vacation Pay Expense	4,967	(5,608)	-	-
4100	Sick Pay Expense	(18,834)	(12,599)	-	-
4110	Net OPEB Expense	222	4,007	3,997	3,997
4600	Workers' Compensation	11,237	10,488	14,097	14,800
	<i>Employee Benefits Total</i>	<u>336,447</u>	<u>546,648</u>	<u>449,473</u>	<u>511,397</u>
<u>CONTRACTUAL SERVICES</u>					
2110	Advertising	44,314	35,468	49,800	55,000
2122	Rentals	3,640	4,211	4,000	4,000
2132	Maintenance Of Vehicles	11,118	15,781	11,000	11,000
2133	Maintenance Of Equipment	6,290	1,009	4,500	4,500
2139	Maintenance/Service Contracts	25,606	35,138	37,000	37,000
2140	Postage	123	135	250	250
2151	Printing	159	830	1,000	1,000
2164	Profess. Fees - Consulting/Eng.	79	-	-	-
2166	Professional Fees - Other	2,144	1,909	3,000	3,000
2170	Training	8,694	16,585	19,000	15,000
2171	Travel	-	911	1,500	1,500
2172	Car Allowance	5,160	2,150	4,343	5,160
2190	Communications	14,505	16,013	17,100	17,900
2200	Utilities	13,162	15,723	16,221	17,843
2230	Employee Relations	550	823	550	550
2240	Business Relations	150	120	150	150
2260	Memberships - Professional	18,804	11,900	20,000	20,000
	<i>Contractual Services Total</i>	<u>154,498</u>	<u>158,706</u>	<u>189,414</u>	<u>193,853</u>
<u>COMMODITIES</u>					
3311	Office Supplies	830	1,955	2,000	2,000
3316	Operating Supplies	78,725	64,585	71,000	75,000
3331	Vehicle Supplies	40,833	38,015	36,680	38,000
3340	Small Tools	12,195	5,402	12,000	12,000
	<i>Commodities Total</i>	<u>132,583</u>	<u>109,957</u>	<u>121,680</u>	<u>127,000</u>
<u>FIXED & SUNDRY</u>					
4520	Licenses & Permits	11,528	6,909	15,000	10,000
4610	Property & Liab./Ins. & Uninsur.	50,772	25,306	27,533	38,546
4666	Inventory Adjustments	-	825	100	500
	<i>Fixed & Sundry Total</i>	<u>62,300</u>	<u>33,040</u>	<u>42,633</u>	<u>49,046</u>
<u>MISCELLANEOUS</u>					
9030	Depreciation Expense	371,969	414,761	373,000	378,000
	<i>Miscellaneous Total</i>	<u>371,969</u>	<u>414,761</u>	<u>373,000</u>	<u>378,000</u>
Total		<u>\$ 1,906,943</u>	<u>\$ 2,064,025</u>	<u>\$ 2,056,052</u>	<u>\$ 2,254,435</u>

DEPT. 75 - NATURAL GAS PURCHASES FOR RESALE

OBJECT CODE	DESCRIPTION	ACTUAL FY 2021	ACTUAL FY 2022	AMENDED BUDGET FY 2023	ORIGINAL BUDGET FY 2024
	<i>PURCHASES FOR RESALE</i>				
3360	Purchases For Resale	\$ 1,970,546	\$ 3,512,672	\$ 3,500,000	\$ 3,500,000
	<i>Purchases For Resale Total</i>	<u>1,970,546</u>	<u>3,512,672</u>	<u>3,500,000</u>	<u>3,500,000</u>
	Total	<u>\$ 1,970,546</u>	<u>\$ 3,512,672</u>	<u>\$ 3,500,000</u>	<u>\$ 3,500,000</u>

- ◆ FPUA purchases 100% of the firm gas for resale from FGU. Forward purchases are made at favorable prices to maintain a Gas Rate Stabilization Fund to minimize price fluctuations in the PGA.
- ◆ The price of natural gas has more than doubled over the last year, making it more expensive to meet demand.
- ◆ High costs are expected until the U.S. and global markets can increase natural gas production or customer demand decreases.



DIRECTOR OF WATER/WASTEWATER SYSTEMS

Bo Hutchinson, P.E.

Water/Wastewater Engineering

Lugey Dawson, P.E.
Supervising Engineer

Water Resources

Keith Stephens
Superintendent

Water Distribution

Andrew D. Byrd
Superintendent

Wastewater Collection/Reclamation

Mark Kobbe
Superintendent

Department	FINAL 9/30/2021	FINAL 9/30/2022	AMENDED BUDGET 9/30/2023	ORIGINAL BUDGET 9/30/2024	CHANGE FROM 9/30/2023 TO 9/30/2024
61 Director of Water/Wastewater Systems	1	1	1	1	-
62 Water Resources	25 D	25 D	25 D	25 D	-
64 Water Distribution	28 D	28 D	28 D	28 D	-
66 Water/Wastewater Engineering	13 D,P	12 D,P	12 D,P	12 D,P	-
82 Water Reclamation	16 D	16 D	16 D	16 D	-
84 Wastewater Collection	20	20	20 D	20 D	-
TOTAL FTE	103	102	102	102	-

D - Includes DROP participant employees

P - Excludes part-time employees

DIRECTOR OF WATER/WASTEWATER SYSTEMS

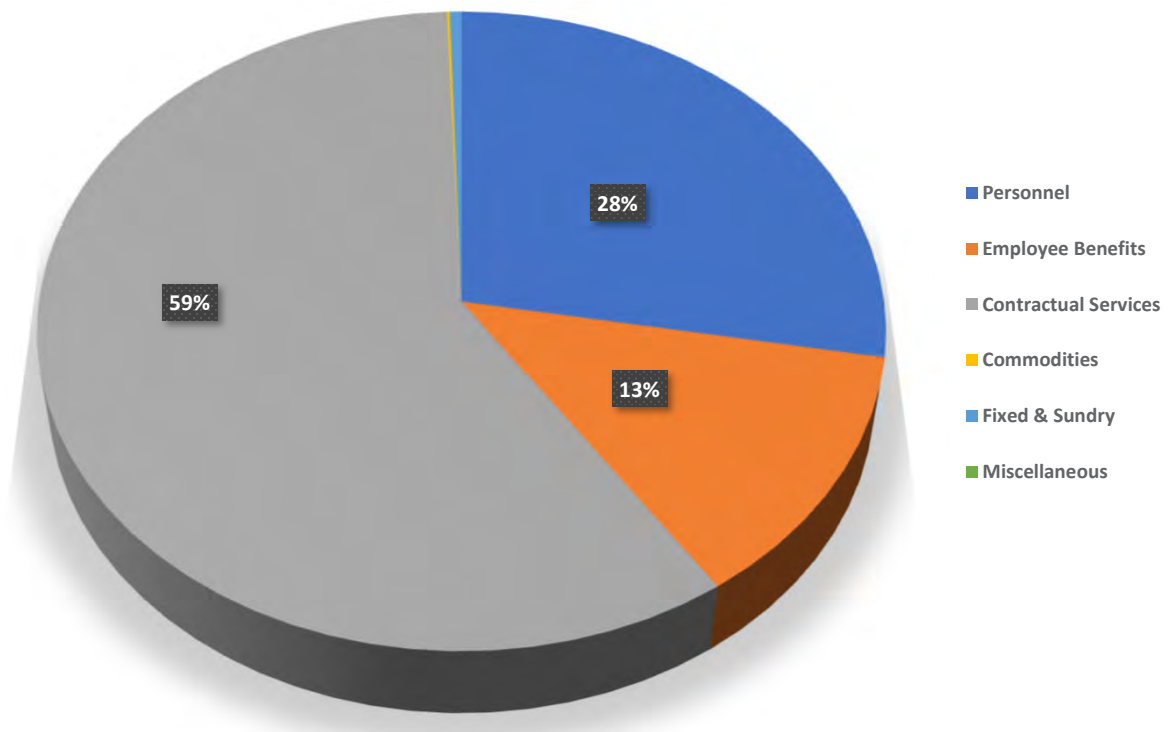
- Provides planning and direction for the following departments:
 - Water Resources – Department 62
 - Water Distribution – Department 64
 - Water/Wastewater Engineering – Department 66
 - Water Reclamation – Department 82
 - Wastewater Collection – Department 84



BUDGET SUMMARY - DEPT 61

Description	Actual FY 2021	Actual FY 2022	Amended Budget FY 2023	Original Budget FY 2024	Change From 9/30/2023 to 9/30/2024
Personnel	\$ 128,107	\$ 135,159	\$ 140,485	\$ 148,579	\$ 8,094
Employee Benefits	42,955	101,099	61,616	68,550	6,934
Contractual Services	40,017	167,502	314,760	314,760	-
Commodities	1,330	208	600	600	-
Fixed & Sundry	1,640	1,829	1,859	2,603	744
Miscellaneous	-	-	-	-	-
TOTALS	\$ 214,049	\$ 405,797	\$ 519,320	\$ 535,092	\$ 15,772

**Original Budget
FY 2024**



DEPT. 61 - DIRECTOR OF WATER/WASTEWATER SYSTEMS

OBJECT CODE	DESCRIPTION	ACTUAL FY 2021	ACTUAL FY 2022	AMENDED BUDGET FY 2023	ORIGINAL BUDGET FY 2024
<u>PERSONNEL SERVICES</u>					
1010	Salaries & Wages	\$ 128,107	\$ 135,159	\$ 140,485	\$ 148,579
	<i>Personnel Services Total</i>	<u>128,107</u>	<u>135,159</u>	<u>140,485</u>	<u>148,579</u>
<u>EMPLOYEE BENEFITS</u>					
4050	Retirement	5,321	60,254	25,231	31,038
4060	FICA	9,696	10,227	10,747	11,366
4070	Employees' Insurance	24,746	23,878	25,315	25,820
4090	Vacation Pay Expense	221	1,667	-	-
4100	Sick Pay Expense	2,913	4,764	-	-
4110	Net OPEB Expense	15	267	266	266
4600	Workers' Compensation	43	42	57	60
	<i>Employee Benefits Total</i>	<u>42,955</u>	<u>101,099</u>	<u>61,616</u>	<u>68,550</u>
<u>CONTRACTUAL SERVICES</u>					
2140	Postage	-	109	-	-
2164	Profess. Fees - Consulting/Eng.	25,039	130,576	250,000	250,000
2166	Professional Fees - Other	7,500	25,075	49,000	49,000
2170	Training	1,163	3,096	3,000	3,000
2171	Travel	-	2,662	6,000	6,000
2172	Car Allowance	5,160	5,160	5,160	5,160
2190	Communications	945	824	900	900
2240	Business Relations	-	-	200	200
2260	Memberships - Professional	210	-	500	500
	<i>Contractual Services Total</i>	<u>40,017</u>	<u>167,502</u>	<u>314,760</u>	<u>314,760</u>
<u>COMMODITIES</u>					
3311	Office Supplies	1,330	208	600	600
	<i>Commodities Total</i>	<u>1,330</u>	<u>208</u>	<u>600</u>	<u>600</u>
<u>FIXED & SUNDRY</u>					
4610	Property & Liab./Ins. & Uninsur.	1,640	1,829	1,859	2,603
	<i>Fixed & Sundry Total</i>	<u>1,640</u>	<u>1,829</u>	<u>1,859</u>	<u>2,603</u>
Total		<u>\$ 214,049</u>	<u>\$ 405,797</u>	<u>\$ 519,320</u>	<u>\$ 535,092</u>

WATER RESOURCES

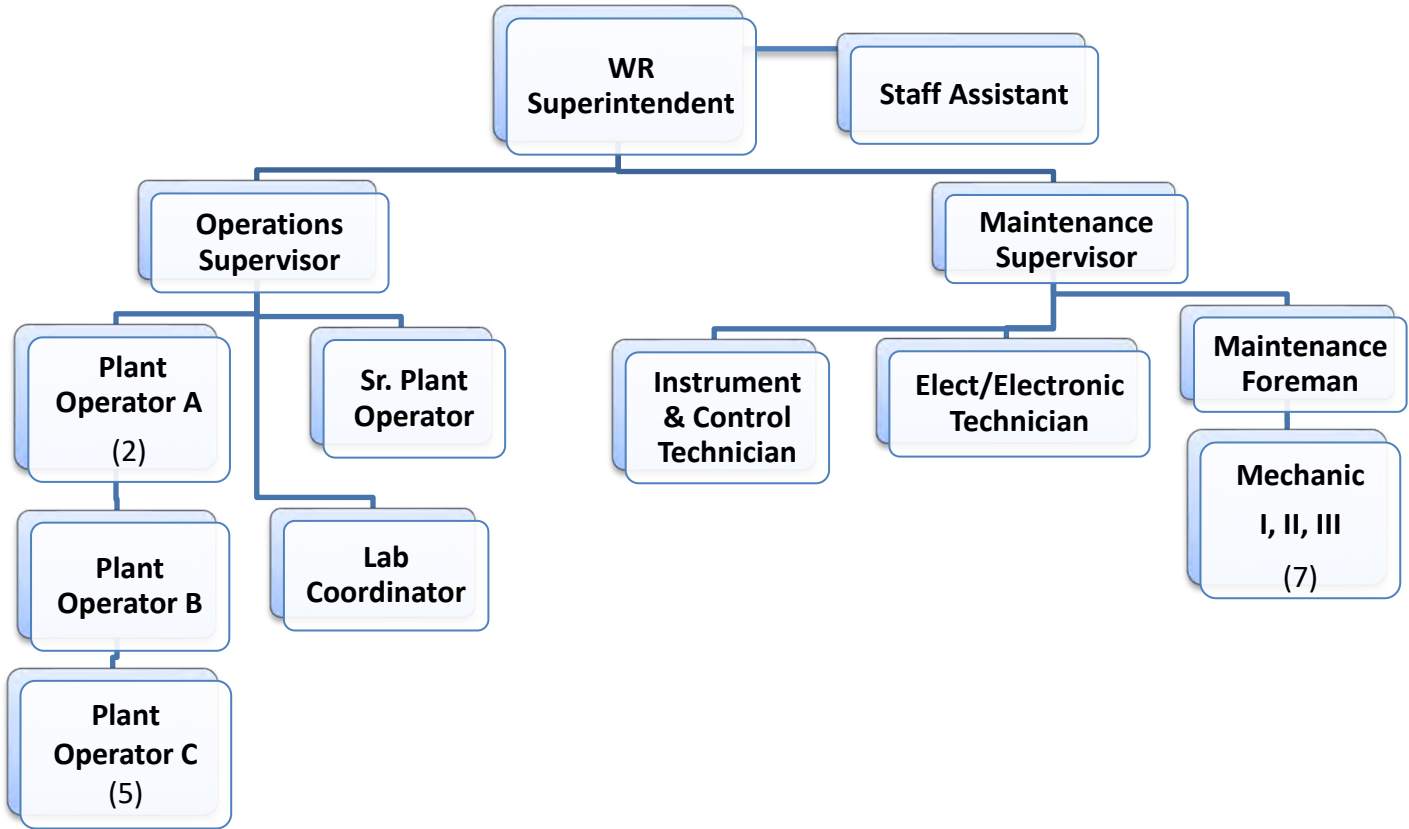
Department Description

The Water Resources Department is responsible for providing clean drinking water to all customers. They ensure that the quality of finished water production from our water treatment plants meets all federal and state drinking water requirements while also maintaining cost-effective operations. They oversee the operation of two water treatment plants; one plant uses lime softening methods to cleanse the water while the other is a reverse osmosis plant. Water Resources operates and maintains FPUA wellfields, raw water transmission mains, storage/repump facilities, and the water distribution system bacteriological monitoring program. The staff ensures that there will be plenty of water to meet the needs of the Fort Pierce Utilities Authority's customers, with respect to continued city growth and development, health, and fire protection.

Departmental Accomplishments

- Completed rehabilitation and safety upgrades to the Antiscalant Chemical System, increasing the reliability and safe work environment for FPUA employees.
- Completed rehabilitation and safety upgrades of the 3 million gallon ground storage tank, providing adequate water storage for emergency repairs and providing fire protection for our customers.
- Completed major rebuild of the Water Treatment Plant's main emergency generator. This will continue to provide reliable emergency backup power during loss of normal electrical power, due to unforeseen power outages.
- Received runner up at the Florida American Water Works Association's Best Tasting Water competition.



WATER RESOURCES STAFFING





Classification	Actual FY 2022	Amended Budget FY 2023	Original Budget FY 2024	Change from 9/30/2023 to 9/30/24
WR Superintendent	1	1	1	-
Operations Supervisor	1	1	1	-
Maintenance Supervisor	1	1	1	-
Staff Assistant	1	1	1	-
Lab Coordinator	1	1	1	-
Senior Plant Operator	1	1	1	-
Plant Operator A	3	2	2	-
Plant Operator C	4	5	5	-
Plant Operator B	0	1	1	-
Plant Operator Trainee	1	1	1	-
Instrument & Control Technician	1	1	1	-
Elect/Electronic Technician	1	1	1	-
Maintenance Foreman	1	1	1	-
Mechanic I, II, III	8	7	7	-
TOTAL FTE	25	25	25	-

WATER RESOURCES

DEPARTMENTAL GOALS AND OBJECTIVES

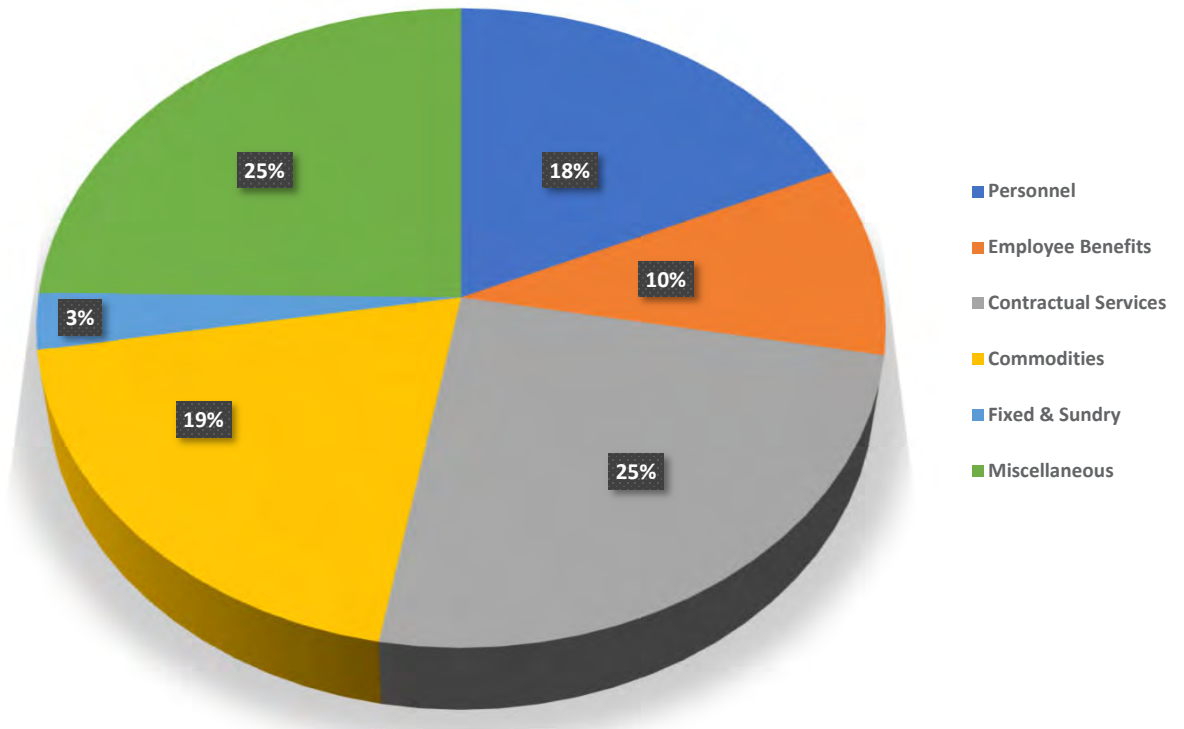
	Reliability	Ensure that the quality of finished water production from the combined flow of the Water Treatment Plant (WTP) meets all Federal and State drinking water requirements while maintaining cost effective operations
		Operations and maintenance of FPUA well fields, the WTP and remote Repump/Storage facilities
		Ensure adequate system pressure and water storage for Fire Protection
		Oversight of the EPA’s mandated Bacteriological Monitoring Program for FPUA’s water distribution system
	Employee Development and Satisfaction	Provide the appropriate tools and education to ensure that employees are able to safely complete required projects

Strategic Goal:	Performance Measurement:	FY 2020		FY 2022		FY 2023		FY 2024
		Goal	Actual	Goal	Actual	Goal	Projected	Goal
	Monthly samples collected for testing	60	60	60	60	60	60	60
	Surficial wells maintained	32	32	32	31	32	29	32
	Floridan wells maintained	11	11	11	11	11	11	11
	Days meeting quality standards	365	365	365	365	365	365	365
	% of Surficial wells in service	100%	100%	100%	97%	100%	91%	100%
	% of Floridan wells in service	100%	100%	100%	100%	100%	100%	100%
	Safety Frequency Rate	0	0	0	0	0	0	0
	Safety DART Rate	0	0	0	0	0	0	0

BUDGET SUMMARY - DEPT 62

Description	Actual FY 2021	Actual FY 2022	Amended Budget FY 2023	Original Budget FY 2024	Change From 9/30/2023 to 9/30/2024
Personnel	\$ 1,438,168	\$ 1,402,227	\$ 1,507,414	\$ 1,587,379	\$ 79,965
Employee Benefits	558,587	996,878	768,187	838,867	70,680
Contractual Services	1,518,611	2,145,436	2,011,526	2,171,015	159,489
Commodities	1,339,244	1,342,062	1,652,934	1,703,500	50,566
Fixed & Sundry	149,034	164,364	177,495	245,693	68,198
Miscellaneous	2,236,788	2,284,332	2,141,000	2,157,000	16,000
TOTALS	\$ 7,240,432	\$ 8,335,299	\$ 8,258,556	\$ 8,703,454	\$ 444,898

**Original Budget
FY 2024**



DEPT. 62 - WATER RESOURCES

OBJECT CODE	DESCRIPTION	ACTUAL FY 2021	ACTUAL FY 2022	AMENDED BUDGET FY 2023	ORIGINAL BUDGET FY 2024
<u>PERSONNEL SERVICES</u>					
1010	Salaries & Wages	\$ 1,330,743	\$ 1,291,581	\$ 1,392,414	\$ 1,470,379
1020	Overtime	107,425	110,646	115,000	117,000
	<i>Personnel Services Total</i>	<u>1,438,168</u>	<u>1,402,227</u>	<u>1,507,414</u>	<u>1,587,379</u>
<u>EMPLOYEE BENEFITS</u>					
4050	Retirement	48,469	523,031	237,960	293,209
4060	FICA	105,067	101,242	115,317	121,434
4070	Employees' Insurance	376,138	352,995	369,426	376,799
4090	Vacation Pay Expense	(13,533)	(5,954)	-	-
4100	Sick Pay Expense	2,211	(8,941)	-	-
4110	Net OPEB Expense	370	6,679	6,661	6,661
4600	Workers' Compensation	39,903	27,826	38,823	40,764
4640	Unemployment Claims	(38)	-	-	-
	<i>Employee Benefits Total</i>	<u>558,587</u>	<u>996,878</u>	<u>768,187</u>	<u>838,867</u>
<u>CONTRACTUAL SERVICES</u>					
2122	Rentals	4,633	12,844	18,000	18,000
2132	Maintenance Of Vehicles	20,814	29,307	22,000	22,000
2133	Maintenance Of Equipment	55,439	14,481	45,000	45,000
2139	Maintenance/Service Contracts	316,892	571,228	380,000	390,000
2140	Postage	196	279	280	280
2151	Printing	2,893	3,121	3,200	3,200
2164	Profess. Fees - Consulting/Eng.	90,130	48,078	25,000	25,000
2165	Temporary Labor	-	14,062	18,000	20,000
2166	Professional Fees - Other	835	4,889	1,500	5,000
2170	Training	1,939	12,294	15,000	15,000
2171	Travel	232	-	-	-
2172	Car Allowance	5,160	5,160	5,160	5,160
2190	Communications	13,756	40,180	76,500	80,300
2200	Utilities	1,003,880	1,387,498	1,399,886	1,539,875
2230	Employee Relations	1,205	1,195	1,000	1,200
2260	Memberships - Professional	357	420	450	450
2262	Memberships - Civic	250	400	550	550
	<i>Contractual Services Total</i>	<u>1,518,611</u>	<u>2,145,436</u>	<u>2,011,526</u>	<u>2,171,015</u>
<u>COMMODITIES</u>					
3311	Office Supplies	18,378	4,499	5,500	6,000
3313	Subscriptions	462	726	434	500
3316	Operating Supplies	344,074	306,900	350,000	350,000
3320	Chemicals	941,304	983,948	1,250,000	1,300,000
3331	Vehicle Supplies	31,280	37,904	40,000	40,000
3340	Small Tools	3,709	4,133	5,000	5,000
3360	Purchases For Resale	37	3,952	2,000	2,000
	<i>Commodities Total</i>	<u>1,339,244</u>	<u>1,342,062</u>	<u>1,652,934</u>	<u>1,703,500</u>
<u>FIXED & SUNDRY</u>					
4520	Licenses & Permits	4,512	5,199	7,000	7,000
4610	Property & Liab./Ins. & Uninsur.	144,522	159,165	170,495	238,693
	<i>Fixed & Sundry Total</i>	<u>149,034</u>	<u>164,364</u>	<u>177,495</u>	<u>245,693</u>
<u>MISCELLANEOUS</u>					
9030	Depreciation Expense	2,236,788	2,284,332	2,141,000	2,157,000
	<i>Miscellaneous Total</i>	<u>2,236,788</u>	<u>2,284,332</u>	<u>2,141,000</u>	<u>2,157,000</u>
	Total	<u>\$ 7,240,432</u>	<u>\$ 8,335,299</u>	<u>\$ 8,258,556</u>	<u>\$ 8,703,454</u>

WATER DISTRIBUTION

Department Description

Water Distribution is responsible for delivering water from the water plant to all FPUA water customers for reliable, high-quality water for drinking, irrigation, and fire protection. They are also responsible for the maintenance of the systems used in the delivery. This includes all water mains, valves, and hydrants. A continual process of upgrading and maintenance is applied to all components of the distribution system. Some upgrading and maintenance to the distribution system requires the assistance of an Underground Utility Contractor. This department is also responsible for locating all of FPUA's underground utilities (water, sewer, gas, electric, fiber optic cable and traffic control loops for the City of Fort Pierce) for all of the general public, businesses, and government agencies.

The Meter Shop is responsible for the meters and backflow devices that connect the customer's service line to the FPUA water distribution system. Testing of these devices is necessary to protect revenue, and the water supply.

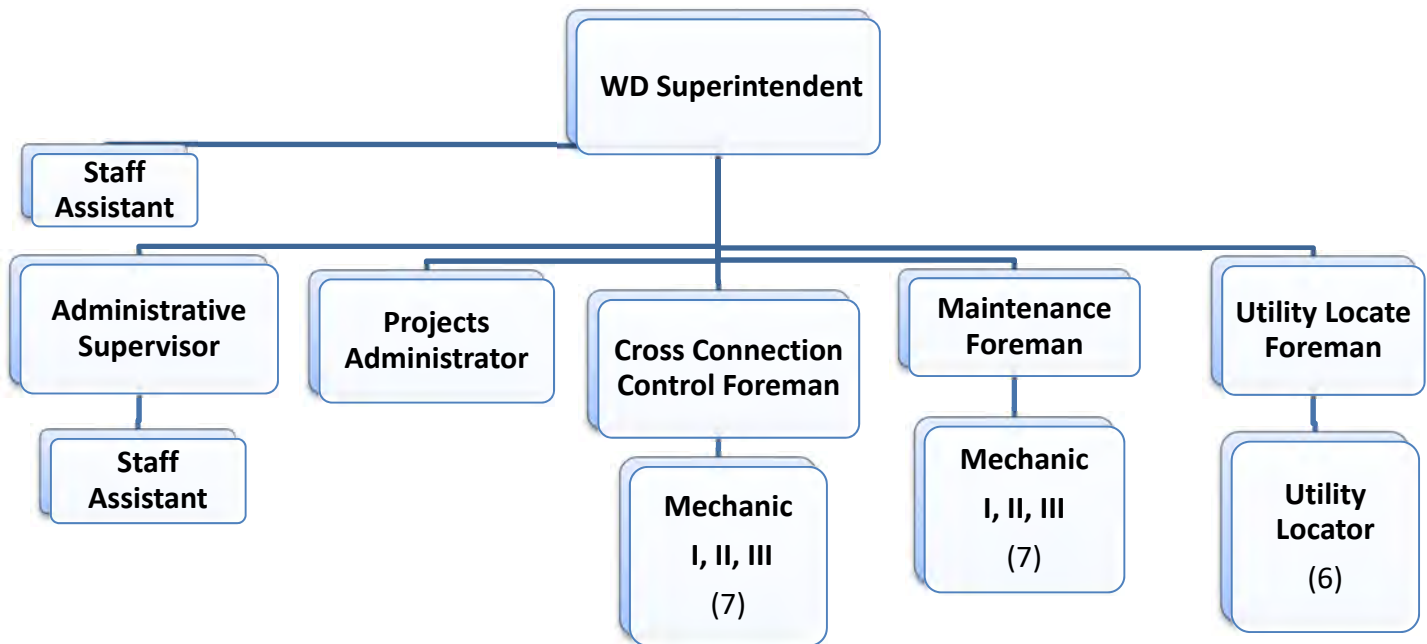
The Locators are responsible for identifying the location of underground utilities for customers and contractors before digging. The locators mark the position of water lines, wastewater lines, gas lines, and any underground electric lines. They also locate the traffic loop wires for the City of Fort Pierce.

Administration is responsible for dispatching and a variety of other services to the operation divisions. These services include payroll, purchasing, reports, data input, and other technical assistance as requested by operations.

Departmental Accomplishments

- Trained all employees for their DEP Level 3, Level 2, or Level 1 water certification/re-certification.
- Two employees received training and received their FAA Drone Aircraft Pilot License.
- Installed 2 new bottle filling water stations in Downtown Fort Pierce.
- Installation and Troubleshooting - Advance Meter Infrastructure (AMI).
- Trained in Spry Point Software.
- Installation of Intelligent Flushing Devices.
- Trained on Manual Read Digital Read Testers (Testing Equipment for Backflow and Meter Testing).



WATER DISTRIBUTION STAFFING






Classification	Actual FY 2022	Amended Budget FY 2023	Original Budget FY 2024	Change from 9/30/2023 to 9/30/24
WD Superintendent	1	1	1	-
Administrative Supervisor	1	1	1	-
Projects Administrator	1	1	1	-
Cross Connection Control Foreman	1	1	1	-
Maintenance Foreman	1	1	1	-
Utility Locate Foreman	1	1	1	-
Utility Locator	6	6	6	-
Mechanic I, II, III	14	14	14	-
Staff Assistant	2	2	2	-
TOTAL FTE	28	28	28	-

WATER DISTRIBUTION

DEPARTMENTAL GOALS AND OBJECTIVES

	Reliability	Maintains the functioning of the water distribution system from its source to the point of usage by performing monthly inspections and maintenance.
		Accurately locate all of FPUA's underground utilities and the City of Fort Pierce Traffic Control Loop System. All Locators must receive Operator Qualification's (OQ's) for gas service line locates.
		Install, maintain, test, repair or replace water meters for residential and commercial applications, as well as cross-connection devices. All backflows are tested annually.
		Meter system is being updated with an Advanced Metering Infrastructure System (AMI meters) that enables two-way communication between meter endpoints and utilities. One-fourth of the water meters have been updated.
	Employee Development and Satisfaction	Established a Drone Aircraft Program with two Certified Drone Technicians.
		Provide the appropriate tools and education to ensure that employees are able to safely complete required projects

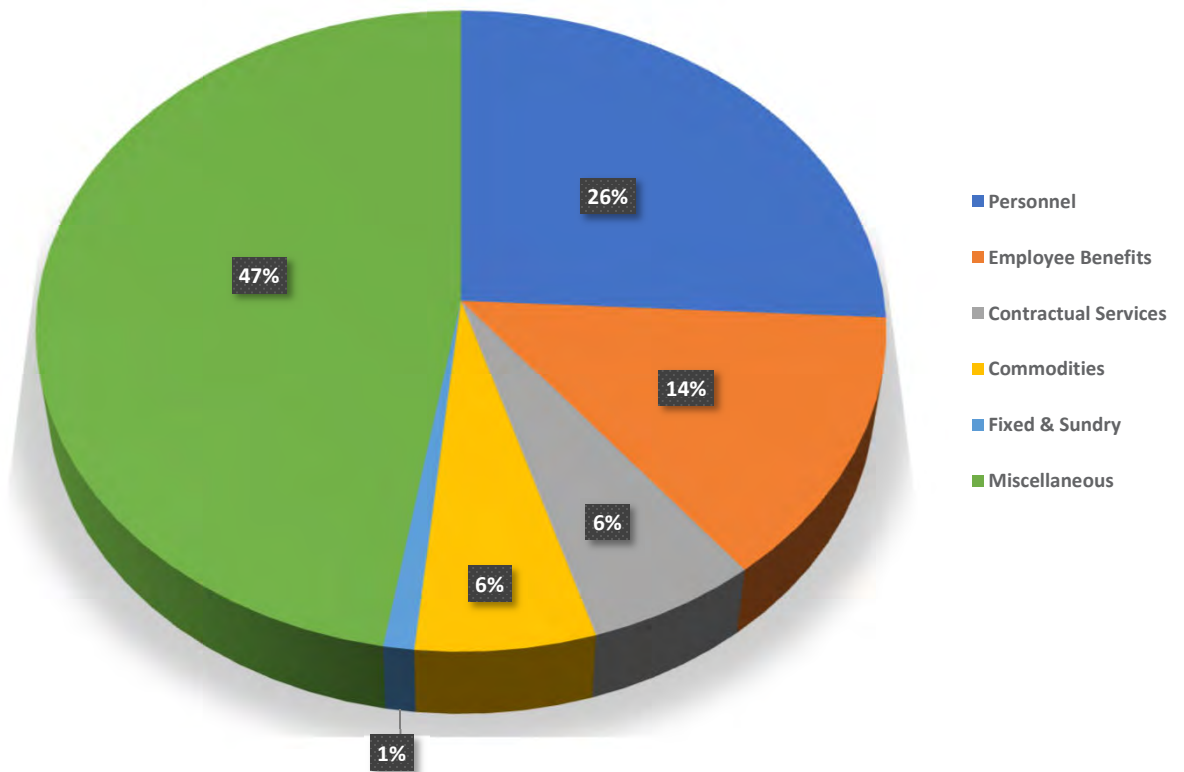
Strategic Goal:	Performance Measurement:	FY 2021		FY 2022		FY 2023		FY 2024
		Goal	Actual	Goal	Actual	Goal	Projected	Goal
	% of backflow prevention devices tested	100%	100%	100%	100%	100%	100%	100%
	% of distribution control valves inspected	10%	3%	10%	3%	10%	5%	10%
	% of hydrants inspected	50%	50%	50%	50%	50%	50%	50%
	% of meters changed out 20 years or older	10%	10%	10%	10%	10%	10%	10%
	Avg. # of monthly service calls	500	466	500	794	500	900	500
	Avg. # of services billed	21,500	21,470	21,500	21,857	22,500	22,268	22,624
	% of water loss	<5.0%	6.3%	<5.0%	5.5%	<5.0%	5.0%	<5.0%
	# of water quality trouble calls	<50	35	<50	93	<50	45	<50
	Percentage of meters converted to AMI *	-	15%	-	10%	49%	35%	50%
	Safety Frequency Rate	0	4.07	0	0	0	0	0
	Safety DART Rate	0	28.49	0	0	0	0	0

*New Performance Measure, AMI installation pilot program began in FY 2020

BUDGET SUMMARY - DEPT 64

Description	Actual FY 2021	Actual FY 2022	Amended Budget FY 2023	Original Budget FY 2024	Change From 9/30/2023 to 9/30/2024
Personnel	\$ 1,281,255	\$ 1,288,142	\$ 1,281,451	\$ 1,544,095	\$ 262,644
Employee Benefits	568,380	1,017,005	691,408	809,212	117,804
Contractual Services	377,462	388,793	371,874	356,261	(15,613)
Commodities	363,475	421,028	396,600	374,508	(22,092)
Fixed & Sundry	63,456	27,183	47,676	64,146	16,470
Miscellaneous	2,706,286	2,778,053	2,754,000	2,830,000	76,000
TOTALS	\$ 5,360,314	\$ 5,920,204	\$ 5,543,009	\$ 5,978,222	\$ 435,213

**Original Budget
FY 2024**



DEPT. 64 - WATER DISTRIBUTION

OBJECT CODE	DESCRIPTION	ACTUAL FY 2021	ACTUAL FY 2022	AMENDED BUDGET FY 2023	ORIGINAL BUDGET FY 2024
<u>PERSONNEL SERVICES</u>					
1010	Salaries & Wages	\$ 1,183,175	\$ 1,178,998	\$ 1,171,451	\$ 1,434,095
1020	Overtime	98,080	109,144	110,000	110,000
	<i>Personnel Services Total</i>	<u>1,281,255</u>	<u>1,288,142</u>	<u>1,281,451</u>	<u>1,544,095</u>
<u>EMPLOYEE BENEFITS</u>					
4050	Retirement	50,898	536,255	211,246	300,416
4060	FICA	96,892	100,432	98,031	118,123
4070	Employees' Insurance	394,992	340,729	339,260	346,031
4090	Vacation Pay Expense	(14,024)	(3,546)	-	-
4100	Sick Pay Expense	(5,268)	7,625	-	-
4110	Net OPEB Expense	414	7,481	7,460	7,460
4600	Workers' Compensation	44,802	28,029	35,411	37,182
4640	Unemployment Claims	(326)	-	-	-
	<i>Employee Benefits Total</i>	<u>568,380</u>	<u>1,017,005</u>	<u>691,408</u>	<u>809,212</u>
<u>CONTRACTUAL SERVICES</u>					
2122	Rentals	-	559	1,235	1,235
2132	Maintenance of Structures	-	185	-	-
2132	Maintenance Of Vehicles	21,904	20,960	25,000	25,750
2133	Maintenance Of Equipment	1,848	24,210	16,016	10,500
2139	Maintenance/Service Contracts	252,956	239,881	215,000	221,450
2140	Postage	7	8	50	50
2151	Printing	60	103	1,754	1,807
2164	Professional Fees	26,275	38,462	25,000	-
2166	Professional Fees - Other	1,685	2,589	4,200	4,200
2170	Training	17,813	4,691	12,000	16,480
2171	Travel	-	-	267	267
2190	Communications	25,958	29,388	36,000	37,800
2200	Utilities	23,454	26,485	28,696	31,566
2230	Employee Relations	820	713	1,100	1,100
2250	Community Relations	4,250	-	5,000	3,500
2260	Memberships - Professional	432	559	556	556
	<i>Contractual Services Total</i>	<u>377,462</u>	<u>388,793</u>	<u>371,874</u>	<u>356,261</u>
<u>COMMODITIES</u>					
3311	Office Supplies	8,633	3,476	6,600	6,798
3316	Operating Supplies	226,648	314,008	250,000	223,510
3331	Vehicle Supplies	96,423	93,131	105,000	108,150
3340	Small Tools	31,771	10,413	35,000	36,050
	<i>Commodities Total</i>	<u>363,475</u>	<u>421,028</u>	<u>396,600</u>	<u>374,508</u>
<u>FIXED & SUNDRY</u>					
4520	Licenses & Permits	5,533	5,154	6,500	6,500
4610	Property & Liab./Ins. & Uninsur.	57,923	21,424	41,176	57,646
4666	Inventory Adjustments	-	605	-	-
	<i>Fixed & Sundry Total</i>	<u>63,456</u>	<u>27,183</u>	<u>47,676</u>	<u>64,146</u>
<u>MISCELLANEOUS</u>					
9030	Depreciation Expense	2,706,286	2,778,053	2,754,000	2,830,000
	<i>Miscellaneous Total</i>	<u>2,706,286</u>	<u>2,778,053</u>	<u>2,754,000</u>	<u>2,830,000</u>
Total		<u>\$ 5,360,314</u>	<u>\$ 5,920,204</u>	<u>\$ 5,543,009</u>	<u>\$ 5,978,222</u>

WATER/WASTEWATER ENGINEERING

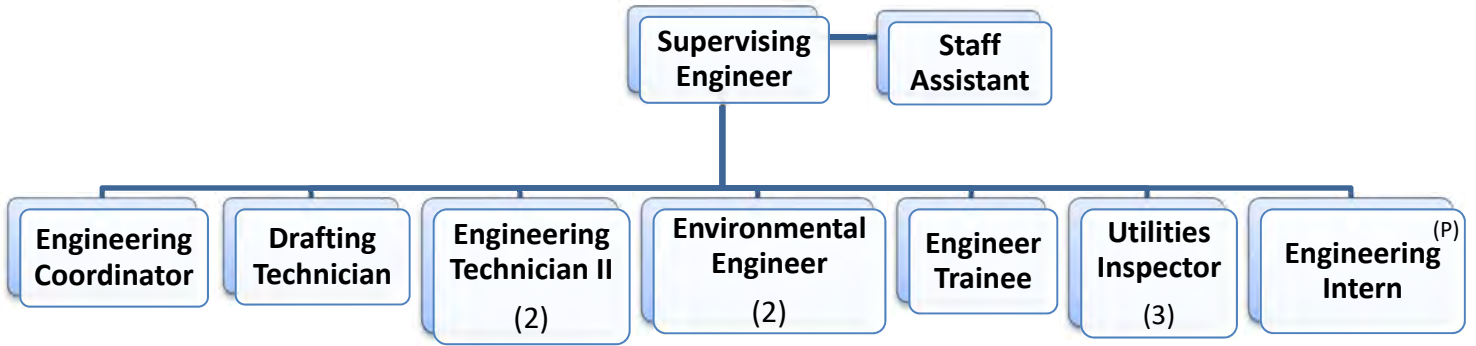
Department Description

The Water/Wastewater Engineering Department is responsible for engineering, design, permitting, inspection and construction management associated with expansions, repairs and upgrades of the Water Reclamation Facility, Water Treatment Plant, Water Distribution System, and Wastewater Collection System. The department is also tasked with planning for future growth and changes to our systems as technology and/or laws and regulations change. The department plans for growth of the various systems and schedules needed repair and replacement projects. The department also coordinate system needs with consultants, other government and utility agencies to ensure proper project scope, timing, and funding. The department provides engineering support and technical advice to the Water Resources, Water Distribution and Wastewater Collection departments. Administration of water/wastewater construction contracts and continuing service contracts also falls within the department responsibilities. Finally, the department work with consultants on major construction projects that affect water and wastewater systems. They manage and inspect construction projects and develop standards for materials and designs.

Departmental Accomplishments

- Building the City/Building the Utility – Designed and permitted the Mura, Southern Pines, Navajo MSBU, Kerr Street, River Oaks and Green Acres Water/Wastewater Expansion Projects. Constructed the Jefferson Parkway, U-Vista Court, Melville and Academy Drive projects. Additional Water/Wastewater Expansion Projects are anticipated to be designed, permitted and constructed in FY 2023.
- Designed, permitted and provided construction management for the North Causeway Bridge Replacement Project.
- Started construction on the DiGiorgio Rd-Department of Economic Opportunity Florida Job Growth Infrastructure Grant Agreement No. G0057 to enable the installation of industrial sewer connections at DiGiorgio Road and Enterprise Road.
- 90% completed on the replacement of a 6-inch Cast Iron water main along US Highway 1 from Avenue H to Avenue M.
- Completed construction on the Beach Court water/wastewater replacement project between Delaware and Florida Avenue.
- Designed and permitted the replacement of a 6-inch cast iron water main on Orange Avenue from US Highway 1 to 32nd Street with construction to begin in April 2023.
- Bid and awarded a contract to TLC Diversified/Kimley-Horn for the Progressive Design-Build Services for Systematic Wastewater Conveyance System Redirection. (Redirect wastewater flows from the Island Water Reclamation Facility (IWRF) to the Mainland Water Reclamation Facility).

WATER/WASTEWATER ENGINEERING STAFFING




P-Part time employee

Classification	Actual FY 2022	Amended Budget FY 2023	Original Budget FY 2024	Change from 9/30/2023 to 9/30/24
Supervising Engineer	1	1	1	-
Engineering Coordinator	1	1	1	-
Drafting Technician	1	1	1	-
Engineering Technician II	2	2	2	-
Environmental Engineer	1	1	1	-
Engineer Trainee	1	1	1	-
Utilities Inspector	3	3	3	-
Staff Assistant	2	2	2	-
TOTAL FTE	12	12	12	-

WATER/WASTEWATER ENGINEERING

DEPARTMENTAL GOALS AND OBJECTIVES

	Building the Utility/City	Responsible for planning, engineering, permitting, and construction management associated with expansions, repairs and upgrades of the Water Reclamation Facility, Water Treatment Plant, Water Distribution System, and Wastewater Collection System
		Work with customers and developers to encourage viable growth, both commercial and residential, within the FPUA service area
		Coordinate work with other government and utility agencies to ensure cost effective designs and construction
		Ensure water supply/treatment capacities and wastewater collection/treatment capacities are adequate to support future growth
		Provide engineering support to other water and wastewater departments
		Prepare strategic plan to forecast future growth and/or changes to systems as technology, laws and regulations are modified

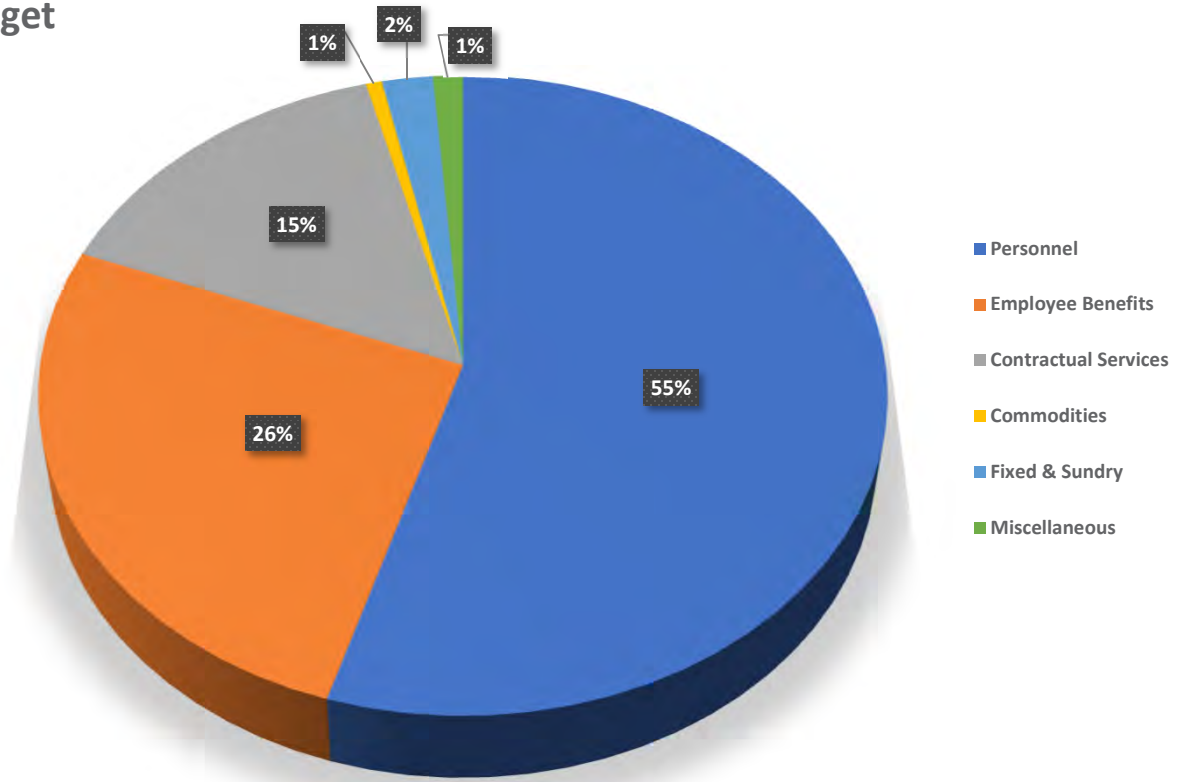
Strategic Goal:	Performance Measurement:	FY 2021		FY 2022		FY 2023		FY 2024
		Goal	Actual	Goal	Actual	Goal	Projected	Goal
	Designs completed	20	21	20	18	20	15	18
	Site plans/permits reviewed	200	250	225	660	200	750	250
	Projects managed	90	121	90	123	90	135	90
	Water main replaced (ft)	10,000	9,281	10,000	1,043	10,000	7,300	6,000
	Sewer VCP Main replaced (ft)	1,000	2,186	800	500	800	685	700
	% of infrastructure verified	82.2%	90.1%	82.9%	90.82	90.8%	90.8%	90.9%
	Systematic Wastewater Conveyance System Redirection*	-	-	-	-	-	5%	10%

*New Performance Measure

BUDGET SUMMARY - DEPT 66

Description	Actual FY 2021	Actual FY 2022	Amended Budget FY 2023	Original Budget FY 2024	Change From 9/30/2023 to 9/30/2024
Personnel	\$ 727,651	\$ 721,772	\$ 673,743	\$ 790,041	\$ 116,298
Employee Benefits	250,685	461,294	317,799	378,093	60,294
Contractual Services	52,275	166,959	212,210	217,337	5,127
Commodities	11,221	8,911	11,636	9,600	(2,036)
Fixed & Sundry	21,347	21,018	22,302	30,683	8,381
Miscellaneous	18,308	18,308	18,000	18,000	-
TOTALS	\$ 1,081,487	\$ 1,398,262	\$ 1,255,690	\$ 1,443,754	\$ 188,064

**Original Budget
FY 2024**



DEPT. 66 - WATER/WASTEWATER ENGINEERING

OBJECT CODE	DESCRIPTION	ACTUAL FY 2021	ACTUAL FY 2022	AMENDED BUDGET FY 2023	ORIGINAL BUDGET FY 2024
<u>PERSONNEL SERVICES</u>					
1010	Salaries & Wages	\$ 726,972	\$ 721,512	\$ 672,743	\$ 789,041
1020	Overtime	679	260	1,000	1,000
	<i>Personnel Services Total</i>	<u>727,651</u>	<u>721,772</u>	<u>673,743</u>	<u>790,041</u>
<u>EMPLOYEE BENEFITS</u>					
4050	Retirement	28,318	258,834	105,886	153,743
4060	FICA	53,709	54,324	51,541	60,438
4070	Employees' Insurance	184,672	168,880	143,784	146,654
4090	Vacation Pay Expense	(11,447)	(14,053)	-	-
4100	Sick Pay Expense	(11,750)	(20,616)	-	-
4110	Net OPEB Expense	192	3,206	3,197	3,197
4600	Workers' Compensation	6,991	10,719	13,391	14,061
	<i>Employee Benefits Total</i>	<u>250,685</u>	<u>461,294</u>	<u>317,799</u>	<u>378,093</u>
<u>CONTRACTUAL SERVICES</u>					
2132	Maintenance Of Vehicles	741	1,105	1,460	1,600
2133	Maintenance of Equipment	-	13	-	25
2139	Maintenance/Service Contracts	-	109,903	100,000	100,000
2140	Postage	-	47	-	25
2151	Printing	100	23	1,132	560
2164	Profess. Fees - Consulting/Eng.	-	-	50,000	50,000
2166	Professional Fees - Other	1,353	1,611	1,518	1,600
2170	Training	5,946	3,740	7,500	10,000
2171	Travel	-	-	-	100
2172	Car Allowance	13,416	16,268	15,480	15,480
2190	Communications	6,350	5,045	4,900	5,200
2200	Utilities	22,873	28,689	28,770	31,647
2230	Employee Relations	661	515	450	500
2260	Memberships - Professional	835	-	1,000	600
	<i>Contractual Services Total</i>	<u>52,275</u>	<u>166,959</u>	<u>212,210</u>	<u>217,337</u>
<u>COMMODITIES</u>					
3311	Office Supplies	3,792	2,208	3,200	3,000
3316	Operating Supplies	3,768	1,332	4,486	2,500
3331	Vehicle Supplies	3,661	5,371	3,800	4,000
3340	Small Tools	-	-	150	100
	<i>Commodities Total</i>	<u>11,221</u>	<u>8,911</u>	<u>11,636</u>	<u>9,600</u>
<u>FIXED & SUNDRY</u>					
4520	Licenses & Permits	1,171	-	1,100	1,000
4610	Property & Liab./Ins. & Uninsur.	20,176	21,018	21,202	29,683
	<i>Fixed & Sundry Total</i>	<u>21,347</u>	<u>21,018</u>	<u>22,302</u>	<u>30,683</u>
<u>MISCELLANEOUS</u>					
9030	Depreciation Expense	18,308	18,308	18,000	18,000
	<i>Miscellaneous Total</i>	<u>18,308</u>	<u>18,308</u>	<u>18,000</u>	<u>18,000</u>
	Total	<u>\$ 1,081,487</u>	<u>\$ 1,398,262</u>	<u>\$ 1,255,690</u>	<u>\$ 1,443,754</u>

WATER RECLAMATION

Department Description

Water Reclamation is responsible for the proper treatment and disposal of our domestic and industrial customer's wastewater, enforcement of the Industrial Pretreatment Program, and efficient operation of the Water Reclamation Facilities (IWRf/MWRF). This must be accomplished while meeting stringent State and Federal regulations.

The FPUA Water Reclamation Facility is FDEP permitted for a 10 million gallons a day (MGD) capacity. The facility treats the service area's wastewater and discharges the treated effluent into a 3,000 feet deep injection disposal well. Wastewater flows entering the facility come from residential (homes), commercial (restaurants and other businesses), and industry (manufacturing, juicing, car washes, etc.). Flow is routed to the facility via 121 lift stations which convey the wastewater using a series of gravity and force main sewer lines. Raw wastewater coming into the IWRf goes through preliminary treatment, secondary biological treatment, clarification, and disinfection before disposal.

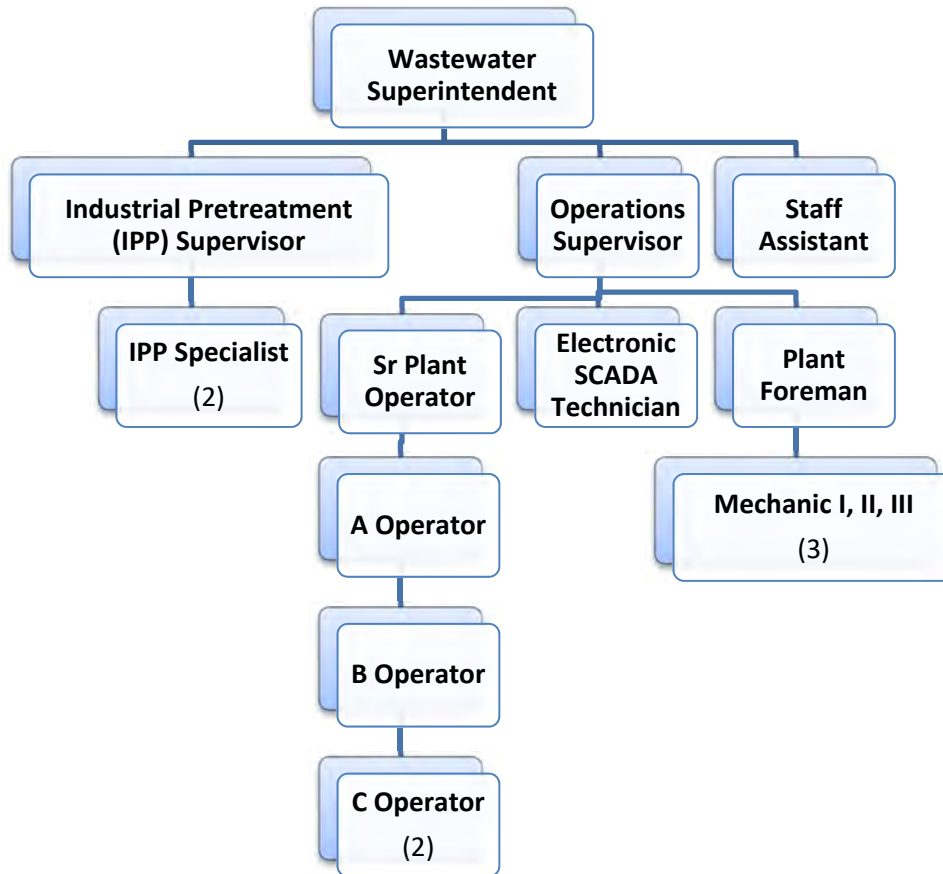
Water Reclamation operates the Fats, Oils and Grease Control Program. This applies to grease haulers who perform pump out or cleaning services on grease interceptors, grease traps, lint traps, oil/water separators or sand separators.

Relocating the IWRf is a critical project for the growth of FPUA. The MWRF construction project will deliver to our customers and community a future that is free from the eyesore and environmental risk of the IWRf polluting or harming the ecology of our precious Indian River Lagoon. The new MWRF and associated conveyance reversal projects will allow Water Reclamation and FPUA to take advantage of new state-of-the-art treatment and effluent disposal solutions to produce a higher quality effluent and provide beneficial reuse water. Our future reuse system and distribution infrastructure will sustainably improve the Treasure Coast Energy Center's cooling process, as well as unlock new potential revenue streams from commercial and residential developments.

Departmental Accomplishments

- Continued educational programs to inform commercial customers of new regulations.
- Performed scheduled preventative maintenance working towards an 80% scheduled maintenance vs. 20% emergency repair ratio
- Worked with design and engineering partners to start new MWRF construction project that will replace the legacy IWRf and protect Ft. Pierce's local waterways.
- Kicked off MWRF construction with a groundbreaking ceremony on February 3rd, hosting local, state, and federal decision-makers as friends of the project.

WATER RECLAMATION STAFFING



Classification	Actual FY 2022	Amended Budget FY 2023	Original Budget FY 2024	Change from 9/30/2023 to 9/30/24
Wastewater Superintendent	1	1	1	-
Industrial Pretreatment (IPP) Supervisor	1	1	1	-
IPP Specialist	2	2	2	-
Operations Supervisor	1	1	1	-
Electronic SCADA Technician	1	1	1	-
Sr Plant Operator	1	1	1	-
A Operator	1	1	1	-
B Operator	1	1	1	-
C Operator	2	2	2	-
Plant Foreman	1	1	1	-
Mechanic I, II, III	3	3	3	-
Staff Assistant	1	1	1	-
TOTAL FTE	16	16	16	-

WATER RECLAMATION

DEPARTMENTAL GOALS AND OBJECTIVES

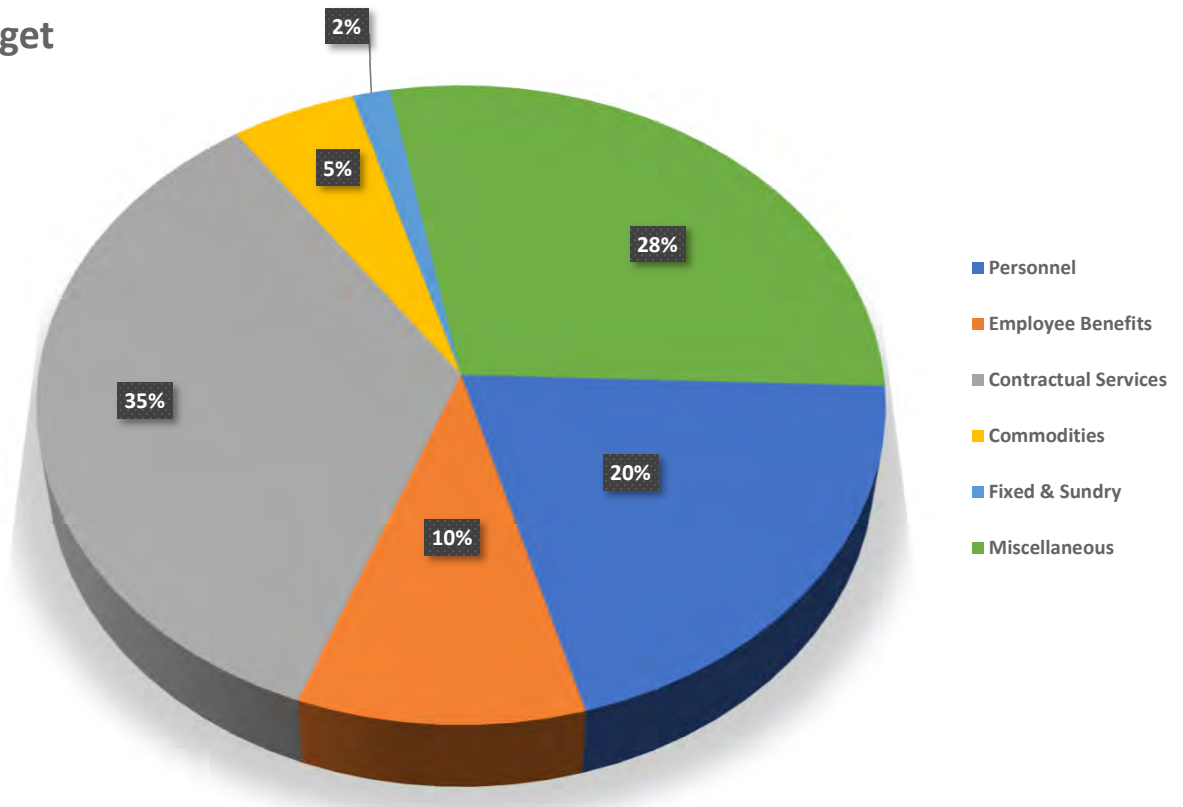
	Reliability	Operate, maintain, and ensure proper treatment at the Island Water Reclamation Facility and Domestic Deep Injection Well
		Maintain the Mainland Water Reclamation Facility Site's daily operation and construction project.
		Continue to meet and exceed permit-required water quality and biosolids disposal standards.
	Employee Development and Satisfaction	Provide the appropriate tools, education, and specific training to ensure that employees are able to safely complete required projects
	Building the Utility/ City	Ensure the timely construction of the new MWRF (50%) and wind down operations at the IWRf
	FPUA Image	Host more tours and community outreach with decision-makers, local students, and other stakeholders. Taking the time to educate them on the importance of wastewater treatment and the primary drivers of the relocation project.
	Customer Service	Provide friendly and reliable service not only through direct contact with our commercial and residential customers, but also by understanding our mission to continuously enhance the quality of life for everyone in our community.
		Manage Industrial Pretreatment and FOG (fats, oils, grease) programs meeting all regulatory requirements

Strategic Goal:	Performance Measurement:	FY 2021		FY 2022		FY 2023		FY 2024
		Goal	Actual	Goal	Actual	Goal	Projected	Goal
	Samples collected	2,500	2,245	2,400	2355	2,500	2,500	2,500
	Plant valve maintenance (monthly)	12	12	12	12	12	12	12
	Actual Wastewater Treated (MGPD)	10	4.36	10	5.57	10	4.9	10
	MWRF Construction Progress	5%	5%	5%	5%	10%	10%	50%
	Visitors/Students on-site for tours and education.	40	40	40	40	50	50	75
	% of grease traps inspected bi-annually	100%	100%	100%	100%	100%	100%	100%
	Permitted Industrial Users	10	9	10	9	10	10	12
	% of employees with state required certification	100%	100%	100%	100%	100%	100%	100%
	Safety Frequency Rate	0	0	0	0	0	0	0
	Safety DART Rate	0	0	0	0	0	0	0

BUDGET SUMMARY - DEPT 82

Description	Actual FY 2021	Actual FY 2022	Amended Budget FY 2023	Original Budget FY 2024	Change From 9/30/2023 to 9/30/2024
Personnel	\$ 707,319	\$ 737,593	\$ 853,535	\$ 926,887	\$ 73,352
Employee Benefits	289,544	591,718	414,236	461,508	47,272
Contractual Services	1,179,283	1,551,570	1,511,447	1,590,961	79,514
Commodities	230,283	240,859	239,500	239,500	-
Fixed & Sundry	49,624	70,220	63,997	72,796	8,799
Miscellaneous	1,267,142	1,287,573	1,296,000	1,312,000	16,000
TOTALS	\$ 3,723,195	\$ 4,479,533	\$ 4,378,715	\$ 4,603,652	\$ 224,937

**Original Budget
FY 2024**



DEPT. 82 - WATER RECLAMATION

OBJECT CODE	DESCRIPTION	ACTUAL FY 2021	ACTUAL FY 2022	AMENDED BUDGET FY 2023	ORIGINAL BUDGET FY 2024
<u>PERSONNEL SERVICES</u>					
1010	Salaries & Wages	\$ 689,294	\$ 716,419	\$ 833,535	\$ 906,887
1020	Overtime	18,025	21,174	20,000	20,000
	<i>Personnel Services Total</i>	<u>707,319</u>	<u>737,593</u>	<u>853,535</u>	<u>926,887</u>
<u>EMPLOYEE BENEFITS</u>					
4050	Retirement	30,351	312,682	133,685	170,653
4060	FICA	57,788	60,841	65,295	70,907
4070	Employees' Insurance	193,639	184,463	194,991	198,883
4090	Vacation Pay Expense	(7,227)	5,612	-	-
4100	Sick Pay Expense	2,596	12,543	-	-
4110	Net OPEB Expense	237	4,275	4,263	4,263
4600	Workers' Compensation	12,160	11,302	16,002	16,802
	<i>Employee Benefits Total</i>	<u>289,544</u>	<u>591,718</u>	<u>414,236</u>	<u>461,508</u>
<u>CONTRACTUAL SERVICES</u>					
2122	Rentals	12,186	25,529	11,760	15,000
2132	Maintenance Of Vehicles	19,059	1,475	5,847	14,000
2133	Maintenance Of Equipment	28,442	30,204	34,613	26,460
2139	Maintenance/Service Contracts	596,233	731,993	650,000	650,000
2140	Postage	-	-	100	100
2151	Printing	100	392	100	100
2164	Profess. Fees - Consulting/Eng.	-	88,410	-	-
2166	Professional Fees - Other	-	172	-	-
2170	Training	6,996	5,918	5,000	5,000
2171	Travel	20	260	1,200	1,200
2172	Car Allowance	5,880	5,880	5,880	5,880
2190	Communications	10,903	28,093	52,500	55,100
2200	Utilities	498,905	632,076	742,747	817,021
2230	Employee Relations	499	940	800	800
2240	Business Relations	-	-	600	-
2260	Memberships - Professional	60	228	300	300
	<i>Contractual Services Total</i>	<u>1,179,283</u>	<u>1,551,570</u>	<u>1,511,447</u>	<u>1,590,961</u>
<u>COMMODITIES</u>					
3311	Office Supplies	2,231	3,043	3,500	3,500
3316	Operating Supplies	86,772	86,776	75,000	75,000
3320	Chemicals	131,810	131,455	150,000	150,000
3331	Vehicle Supplies	8,754	19,121	10,000	10,000
3340	Small Tools	716	464	1,000	1,000
	<i>Commodities Total</i>	<u>230,283</u>	<u>240,859</u>	<u>239,500</u>	<u>239,500</u>
<u>FIXED & SUNDRY</u>					
4520	Licenses & Permits	1,551	15,993	12,000	-
4610	Property & Liab./Ins. & Uninsur.	48,073	54,227	51,997	72,796
	<i>Fixed & Sundry Total</i>	<u>49,624</u>	<u>70,220</u>	<u>63,997</u>	<u>72,796</u>
<u>MISCELLANEOUS</u>					
9030	Depreciation Expense	1,267,142	1,287,573	1,296,000	1,312,000
	<i>Miscellaneous Total</i>	<u>1,267,142</u>	<u>1,287,573</u>	<u>1,296,000</u>	<u>1,312,000</u>
Total		<u>\$ 3,723,195</u>	<u>\$ 4,479,533</u>	<u>\$ 4,378,715</u>	<u>\$ 4,603,652</u>

WASTEWATER COLLECTION

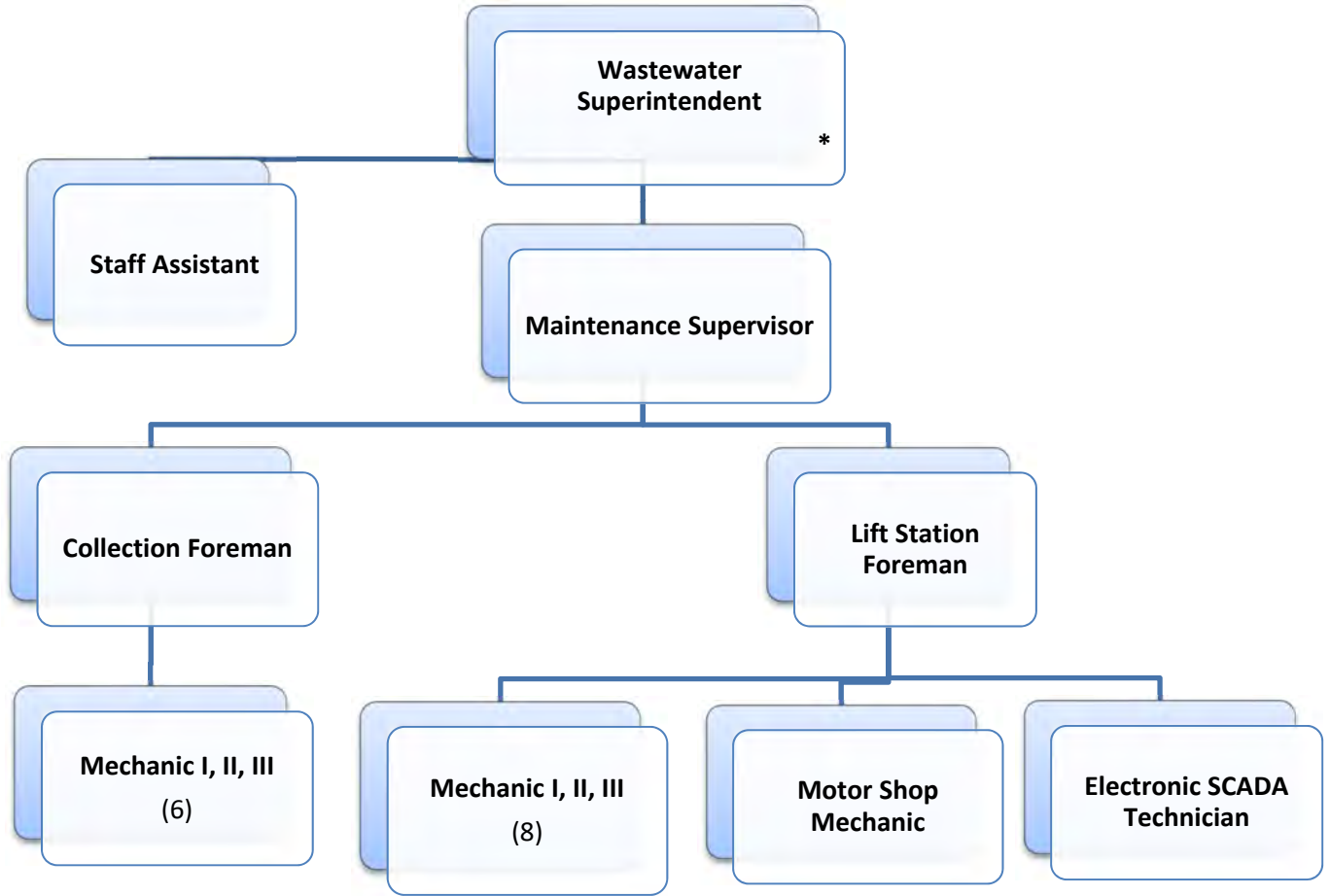
Department Description

Fort Pierce Utilities Authority (FPUA) Wastewater Collection (WWC) is responsible for the operation and maintenance of the Wastewater Collection system serving the City of Fort Pierce and sections of unincorporated St. Lucie County. WWC Department preserves the integrity of the collection system through planned and executed preventive maintenance programs: includes repairing and/or replacing deteriorated and damaged gravity lines and laterals. A continual lift station preventative maintenance program is practiced ensuring the lift station components are operating efficiently. Each lift station collects wastewater from the gravity collection system which collects in a storage tank until it is pumped through pipes called force mains to the treatment facility. WWC Provides customers with reliable, high-quality service through a systematic application of an inspection and preventive maintenance programs designed to prevent problems from occurring while extending the life of the system.

Departmental Accomplishments

- Completed rehabilitation of two lift stations utilizing FPUA crews
- Continued cross training of employees between wastewater collection and lift station
- Initiated a program to provide Low Pressure Sewer Systems (LPSS) where conventional gravity sewer is cost prohibited
- Established a financing program for CIA of construction for of the Low-Pressure Sewer Service
- Continued with wastewater main lining/rehabilitation of damaged clay gravity mains through annual funding and FDEP grant

WASTEWATER COLLECTION STAFFING









Classification	Actual FY 2022	Amended Budget FY 2023	Original Budget FY 2024	Change from 9/30/2023 to 9/30/24
Maintenance Supervisor	1	1	1	-
Collection Foreman	1	1	1	-
Lift Station Foreman	1	1	1	-
Electronic SCADA Technician	1	1	1	-
Motor shop Mechanic	1	1	1	-
Mechanic I, II, III	14	14	14	-
Staff Assistant	1	1	1	-
TOTAL FTE	20	20	20	-

*Wastewater Superintendent’s salary is split between Water Reclamation and Wastewater Collection. FTE count is held in Water Reclamation.

WASTEWATER COLLECTION

DEPARTMENTAL GOALS AND OBJECTIVES

	Reliability	Preserve the integrity of the collection system through planned and executed preventative maintenance programs.
		Operate and perform preventative maintenance on lift stations to ensure they are performing efficiently
		Provide customers with reliable, high-quality service through a systematic application of an inspection and preventive maintenance programs.
		Ensure good working relationships with regulatory agencies and City of Fort Pierce departments
		Rehabilitate failing sewer mains that are allowing groundwater to enter our system. Currently using the lining process which is funded through annual budgeting and grants.
	Building the Utility/Building the City	Raise awareness of conversion program from septic to the Low-Pressure Sewer systems; resulting in an increase in customers
	Employee Development and Satisfaction	Provide the appropriate tools, education, and specific training to ensure that employees are able to safely complete required projects

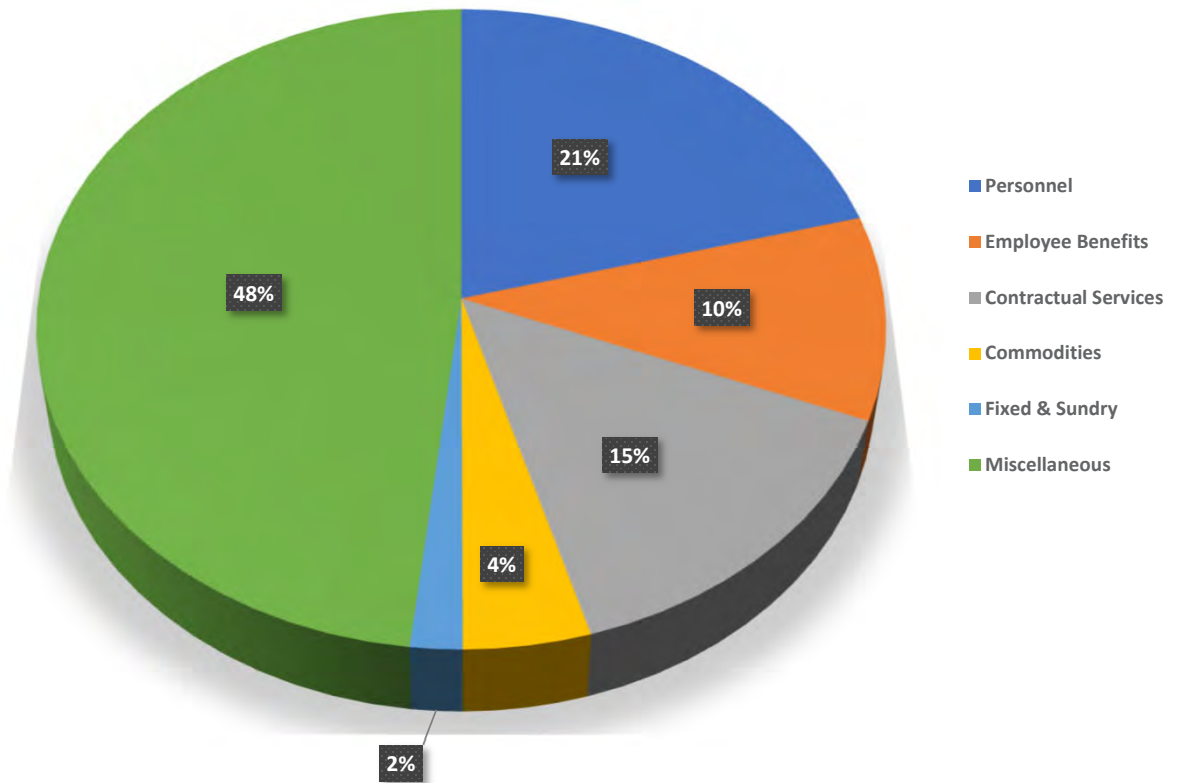
Strategic Goal:	Performance Measurement:	FY 2021		FY 2022		FY 2023		FY 2024
		Goal	Actual	Goal	Actual	Goal	Projected	Goal
	Lift stations	120	121	121	121	122	122	122
	Lift station preventative maintenance performed	350	323	350	342	350	350	350
	Avg. preventative maintenance performed annually on each lift station	3.0	2.6	3.0	2.8	3.0	3.0	3.0
	Lift station rehabilitations (in-house)	2	2	2	2	2	2	0
	Manholes serviced	45	39	50	42	50	40	50
	% of manholes inspected annually	40%	42%	50%	40%	50%	40%	50%
	Miles of force main lines	101	101	103	103	103	103	103
	Footage of sewer mains lined/rehabilitated*	20,000	15,500	30,000	33,400	40,000	40,000	50,000
	Installation of Low Pressure Sewer System*	-	3	20	11	50	15	50
	Safety Frequency Rate	0	0	0	0	0	0	0
	Safety DART Rate	0	0	0	0	0	0	0

*New Performance Measure

BUDGET SUMMARY - DEPT 84

Description	Actual FY 2021	Actual FY 2022	Amended Budget FY 2023	Original Budget FY 20234	Change From 9/30/2023 to 9/30/2024
Personnel	\$ 1,072,548	\$ 1,084,912	\$ 1,121,501	\$ 1,280,103	\$ 158,602
Employee Benefits	376,972	712,310	543,560	631,855	88,295
Contractual Services	833,749	687,300	841,999	888,642	46,643
Commodities	260,235	319,863	338,120	273,120	(65,000)
Fixed & Sundry	78,146	94,933	81,898	111,581	29,683
Miscellaneous	2,644,888	2,668,893	2,837,000	2,968,000	131,000
TOTALS	\$ 5,266,538	\$ 5,568,211	\$ 5,764,078	\$ 6,153,301	\$ 389,223

**Original Budget
FY 2024**



DEPT. 84 - WASTEWATER COLLECTION

OBJECT CODE	DESCRIPTION	ACTUAL FY 2021	ACTUAL FY 2022	AMENDED BUDGET FY 2023	ORIGINAL BUDGET FY 2024
<u>PERSONNEL SERVICES</u>					
1010	Salaries & Wages	\$ 971,190	\$ 984,058	\$ 1,021,501	\$ 1,180,103
1020	Overtime	101,358	100,854	100,000	100,000
	<i>Personnel Services Total</i>	<u>1,072,548</u>	<u>1,084,912</u>	<u>1,121,501</u>	<u>1,280,103</u>
<u>EMPLOYEE BENEFITS</u>					
4050	Retirement	38,296	397,162	181,729	254,965
4060	FICA	69,091	70,305	85,795	97,928
4070	Employees' Insurance	264,154	235,038	247,427	252,365
4090	Vacation Pay Expense	(4,275)	(15,160)	-	-
4100	Sick Pay Expense	(6,172)	5,331	-	-
4110	Net OPEB Expense	296	5,343	5,329	5,329
4600	Workers' Compensation	15,492	14,291	20,255	21,268
4640	Unemployment Claims	90	-	3,025	-
	<i>Employee Benefits Total</i>	<u>376,972</u>	<u>712,310</u>	<u>543,560</u>	<u>631,855</u>
<u>CONTRACTUAL SERVICES</u>					
2110	Advertising	-	836	250	250
2122	Rentals	28,945	23,357	23,633	24,000
2132	Maintenance Of Vehicles	36,514	20,851	36,000	36,000
2133	Maintenance Of Equipment	103,786	45,366	34,528	34,000
2139	Maintenance/Service Contracts	358,407	270,797	380,000	392,000
2151	Printing	-	83	98	100
2166	Professional Fees - Other	1,170	1,909	1,836	1,800
2170	Training	932	975	4,500	4,500
2172	Car Allowance	5,880	5,880	5,880	5,880
2190	Communications	10,798	10,348	11,100	11,600
2200	Utilities	286,829	306,898	343,374	377,712
2230	Employee Relations	488	-	800	800
	<i>Contractual Services Total</i>	<u>833,749</u>	<u>687,300</u>	<u>841,999</u>	<u>888,642</u>
<u>COMMODITIES</u>					
3311	Office Supplies	1,865	2,530	2,800	2,800
3316	Operating Supplies	147,113	196,780	200,000	147,000
3320	Chemicals	18,188	17,987	27,440	27,440
3331	Vehicle Supplies	90,029	95,994	102,000	90,000
3340	Small Tools	3,040	6,572	5,880	5,880
	<i>Commodities Total</i>	<u>260,235</u>	<u>319,863</u>	<u>338,120</u>	<u>273,120</u>
<u>FIXED & SUNDRY</u>					
4520	Licenses & Permits	7,853	7,953	7,840	7,900
4610	Property & Liab./Ins. & Uninsur.	70,293	86,980	74,058	103,681
	<i>Fixed & Sundry Total</i>	<u>78,146</u>	<u>94,933</u>	<u>81,898</u>	<u>111,581</u>
<u>MISCELLANEOUS</u>					
9030	Depreciation Expense	2,644,888	2,668,893	2,837,000	2,968,000
	<i>Miscellaneous Total</i>	<u>2,644,888</u>	<u>2,668,893</u>	<u>2,837,000</u>	<u>2,968,000</u>
	Total	<u>\$ 5,266,538</u>	<u>\$ 5,568,211</u>	<u>\$ 5,764,078</u>	<u>\$ 6,153,301</u>

ADMINISTRATIVE & GENERAL

Department Description

Expenses that are not specific to one department are charged among the following departments.

- Dept 39 – MOEC
- Dept 49 – Administration
- Dept 59 – Electric
- Dept 69 – Water
- Dept 79 – Natural Gas
- Dept 89 – Wastewater
- Dept 99 – FPUAnet Communications

The costs in these departments are allocated among the appropriate departments. Allocation percentages and methodology are reviewed annually by the Department of Finance. The fundamentals are cost-causative, measurable, objective, stable, predictable and consistently applied.

**DEPT. 39 - ADMINISTRATIVE & GENERAL -
MANATEE OBSERVATION & EDUCATION CENTER**

OBJECT CODE	DESCRIPTION	ACTUAL FY 2021	ACTUAL FY 2022	AMENDED BUDGET FY 2023	ORIGINAL BUDGET FY 2024
	<u>MISCELLANEOUS</u>				
9000	Distribution To City Of Fort Pierce	\$ 235	\$ 316	\$ 90	\$ 6,000
	<i>Miscellaneous Total</i>	<u>235</u>	<u>316</u>	<u>90</u>	<u>6,000</u>
Total		<u>\$ 235</u>	<u>\$ 316</u>	<u>\$ 90</u>	<u>\$ 6,000</u>

DEPT. 49 - ADMINISTRATIVE & GENERAL-ADMINISTRATION

OBJECT CODE	DESCRIPTION	ACTUAL FY 2021	ACTUAL FY 2022	AMENDED BUDGET FY 2023	ORIGINAL BUDGET FY 2024
	<u>CONTRACTUAL SERVICES</u>				
2122	Rentals	\$ -	\$ 744	\$ 500	\$ 500
2131	Maintenance of Structures	5,153	5,860	6,860	7,000
2133	Maintenance of Equipment	-	7	-	-
2139	Maintenance/Service Contracts	7,042	2,282	15,000	15,000
2166	Professional Fees - Other	-	4,290	24,500	-
2190	Communications	15,903	16,586	17,200	18,100
	<i>Contractual Services Total</i>	<u>28,098</u>	<u>29,769</u>	<u>64,060</u>	<u>40,600</u>
	<u>COMMODITIES</u>				
3316	Operating Supplies	2,062	1,388	4,000	4,000
	<i>Commodities Total</i>	<u>2,062</u>	<u>1,388</u>	<u>4,000</u>	<u>4,000</u>
	<u>FIXED & SUNDRY</u>				
4509	Other Taxes	11,092	11,124	11,441	12,013
4520	Licenses & Permits	75	75	100	-
4700	Utility Bad Debt Expense	66,201	5,680	20,430	20,430
	<i>Fixed & Sundry Total</i>	<u>77,368</u>	<u>16,879</u>	<u>31,971</u>	<u>32,443</u>
	<u>MISCELLANEOUS</u>				
9010	Contingency	-	-	1,000,000	1,000,000
	<i>Miscellaneous Total</i>	<u>-</u>	<u>-</u>	<u>1,000,000</u>	<u>1,000,000</u>
Total		<u>\$ 107,528</u>	<u>\$ 48,036</u>	<u>\$ 1,100,031</u>	<u>\$ 1,077,043</u>

DEPT. 59 - ADMINISTRATIVE & GENERAL - ELECTRIC

OBJECT CODE	DESCRIPTION	ACTUAL FY 2021	ACTUAL FY 2022	AMENDED BUDGET FY 2023	ORIGINAL BUDGET FY 2024
<u>CONTRACTUAL SERVICES</u>					
2122	Rentals	\$ -	\$ 350	\$ 2,000	\$ 500
2131	Maintenance of Structures	7,778	14,424	14,700	15,000
2133	Maintenance of Equipment	-	24	500	500
2139	Maintenance/Service Contracts	160,720	171,403	180,000	150,000
2190	Communications	11,869	12,127	12,600	13,200
	<i>Contractual Services Total</i>	<u>180,367</u>	<u>198,328</u>	<u>209,800</u>	<u>179,200</u>
<u>COMMODITIES</u>					
3316	Operating Supplies	4,906	5,091	9,800	9,800
	<i>Commodities Total</i>	<u>4,906</u>	<u>5,091</u>	<u>9,800</u>	<u>9,800</u>
<u>FIXED & SUNDRY</u>					
4509	Other Taxes	7,257	7,266	7,267	7,630
4510	Gross Receipts Tax	1,570,930	1,959,130	2,170,900	2,388,000
4520	Licenses & Permits	10,030	11,817	11,000	11,000
4531	Contributions - Civic	245,359	131,848	146,430	182,036
4610	Property & Liab./Ins. & Uninsur.	95,367	105,039	112,392	157,349
4700	Utility Bad Debt Expense	256,722	92,296	331,885	331,885
	<i>Fixed & Sundry Total</i>	<u>2,185,665</u>	<u>2,307,396</u>	<u>2,779,874</u>	<u>3,077,900</u>
<u>INTEREST EXPENSES</u>					
5721	Interest - Bonds	1,023,657	933,355	895,448	792,848
5723	Interest - Deposits	51,251	26,857	14,965	15,015
5731	Amortization-Bond Discount	10,449	3,348	(54,602)	(57,257)
	<i>Interest Expenses Total</i>	<u>1,085,357</u>	<u>963,560</u>	<u>855,811</u>	<u>750,606</u>
<u>MISCELLANEOUS</u>					
5710	Storm Expenses	60,938	86,439	42,700	-
9000	Distribution To City Of Fort Pierce	4,108,062	4,179,887	4,297,058	4,643,010
9030	Depreciation Expense	119,522	130,764	140,000	140,000
	<i>Miscellaneous Total</i>	<u>4,288,522</u>	<u>4,397,090</u>	<u>4,479,758</u>	<u>4,783,010</u>
	Total	<u>\$ 7,744,817</u>	<u>\$ 7,871,465</u>	<u>\$ 8,335,043</u>	<u>\$ 8,800,516</u>

DEPT. 69 - ADMINISTRATIVE & GENERAL - WATER

OBJECT CODE	DESCRIPTION	ACTUAL FY 2021	ACTUAL FY 2022	AMENDED BUDGET FY 2023	ORIGINAL BUDGET FY 2024
<u>CONTRACTUAL SERVICES</u>					
2122	Rentals	\$ 225	\$ 76	\$ 2,000	\$ 1,000
2131	Maintenance of Structures	15,366	8,138	17,248	18,000
2133	Maintenance of Equipment	-	5	-	-
2139	Maintenance/Service Contracts	128,686	143,138	121,264	125,000
2190	Communications	12,437	12,569	13,000	13,600
	<i>Contractual Services Total</i>	<u>156,714</u>	<u>163,926</u>	<u>153,512</u>	<u>157,600</u>
<u>COMMODITIES</u>					
3316	Operating Supplies	3,731	7,711	2,312	2,500
	<i>Commodities Total</i>	<u>3,731</u>	<u>7,711</u>	<u>2,312</u>	<u>2,500</u>
<u>FIXED & SUNDRY</u>					
4509	Other Taxes	12,526	12,531	7,267	7,630
4531	Contributions - Civic	-	39,620	45,400	64,425
4700	Utility Bad Debt Expense	46,031	16,550	59,500	59,500
	<i>Fixed & Sundry Total</i>	<u>58,557</u>	<u>68,701</u>	<u>112,167</u>	<u>131,555</u>
<u>INTEREST EXPENSES</u>					
5721	Interest - Bonds	994,104	1,006,455	1,229,760	1,127,615
5723	Interest - Deposits	14,520	8,075	4,015	3,980
5729	Interest - Other	-	-	2,300	2,300
5731	Amortization-Bond Discount	6,740	(13,346)	(91,512)	(94,327)
	<i>Interest Expenses Total</i>	<u>1,015,364</u>	<u>1,001,184</u>	<u>1,144,563</u>	<u>1,039,568</u>
<u>MISCELLANEOUS</u>					
5710	Storm Expenses	12,712	19,778	-	-
9000	Distribution To City Of Fort Pierce	1,143,516	1,191,490	1,257,407	1,557,204
9030	Depreciation Expense	37,231	38,598	41,000	41,000
	<i>Miscellaneous Total</i>	<u>1,193,459</u>	<u>1,249,866</u>	<u>1,298,407</u>	<u>1,598,204</u>
Total		<u>\$ 2,427,825</u>	<u>\$ 2,491,388</u>	<u>\$ 2,710,961</u>	<u>\$ 2,929,427</u>

DEPT. 79 - ADMINISTRATIVE & GENERAL - GAS

OBJECT CODE	DESCRIPTION	ACTUAL FY 2021	ACTUAL FY 2022	AMENDED BUDGET FY 2023	ORIGINAL BUDGET FY 2024
<u>CONTRACTUAL SERVICES</u>					
2122	Rentals	\$ -	\$ 64	\$ 1,000	\$ 500
2131	Maintenance of Structures	1,166	2,142	2,695	3,000
2133	Maintenance of Equipment	-	4	-	-
2139	Maintenance/Service Contracts	28,199	30,290	41,000	40,000
2190	Communications	2,825	2,827	2,900	3,100
	<i>Contractual Services Total</i>	32,190	35,327	47,595	46,600
<u>COMMODITIES</u>					
3316	Operating Supplies	3,624	926	5,390	5,390
	<i>Commodities Total</i>	3,624	926	5,390	5,390
<u>FIXED & SUNDRY</u>					
4509	Other Taxes	801	801	12,531	13,158
4510	Gross Receipts Tax	93,789	90,963	93,500	102,900
4520	Licenses & Permits	9,401	12,258	9,800	9,800
4531	Contributions - Civic	-	10,475	12,348	16,984
4700	Utility Bad Debt Expense	3,354	1,204	4,341	4,341
	<i>Fixed & Sundry Total</i>	107,345	115,701	132,520	147,183
<u>INTEREST EXPENSES</u>					
		-			
5721	Interest - Bonds	62,085	151,563	396,148	387,546
5723	Interest - Deposits	3,810	2,135	1,389	1,431
5731	Amortization-Bond Discount	840	(8,744)	(37,109)	(37,963)
	<i>Interest Expenses Total</i>	66,735	144,954	360,428	351,014
<u>MISCELLANEOUS</u>					
5710	Storm Expenses	-	182	-	-
9000	Distribution To City Of Fort Pierce	252,956	296,030	300,259	325,188
9030	Depreciation Expense	21,746	23,785	26,000	26,000
	<i>Miscellaneous Total</i>	274,702	319,997	326,259	351,188
	Total	\$ 484,596	\$ 616,905	\$ 872,192	\$ 901,375

DEPT. 89 - ADMINISTRATIVE & GENERAL - WASTEWATER

OBJECT CODE	DESCRIPTION	ACTUAL FY 2021	ACTUAL FY 2022	AMENDED BUDGET FY 2023	ORIGINAL BUDGET FY 2024
<u>CONTRACTUAL SERVICES</u>					
2122	Rentals	\$ -	\$ 51	\$ 750	\$ 750
2131	Maintenance of Structures	1,662	4,039	21,560	21,560
2133	Maintenance of Equipment	-	4	500	500
2139	Maintenance/Service Contracts	95,948	85,463	80,850	80,850
2164	Profess. Fees - Consulting/Eng.	72,420	147,150	80,000	80,000
2190	Communications	6,783	6,789	7,000	7,400
2260	Memberships - Professional	610	-	-	-
	<i>Contractual Services Total</i>	<u>177,423</u>	<u>243,496</u>	<u>190,660</u>	<u>191,060</u>
<u>COMMODITIES</u>					
3316	Operating Supplies	<u>2,356</u>	<u>2,207</u>	<u>5,390</u>	<u>5,390</u>
	<i>Commodities Total</i>	<u>2,356</u>	<u>2,207</u>	<u>5,390</u>	<u>5,390</u>
<u>FIXED & SUNDRY</u>					
4509	Other Taxes	6,947	6,947	12,531	13,158
4531	Contributions - Civic	-	28,869	32,699	46,413
4700	Utility Bad Debt Expense	<u>41,317</u>	<u>14,854</u>	<u>53,411</u>	<u>53,411</u>
	<i>Fixed & Sundry Total</i>	<u>48,264</u>	<u>50,670</u>	<u>98,641</u>	<u>112,982</u>
<u>INTEREST EXPENSES</u>					
5721	Interest - Bonds	403,552	1,551,814	4,614,911	4,544,792
5723	Interest - Deposits	10,461	5,884	2,902	2,874
5731	Amortization-Bond Discount	<u>3,396</u>	<u>(116,742)</u>	<u>(445,516)</u>	<u>(454,754)</u>
	<i>Interest Expenses Total</i>	<u>417,409</u>	<u>1,440,956</u>	<u>4,172,297</u>	<u>4,092,912</u>
<u>MISCELLANEOUS</u>					
5710	Storm Expenses	9,661	23,852	2,300	-
9000	Distribution To City Of Fort Pierce	815,402	856,685	903,607	1,122,552
9030	Depreciation Expense	<u>25,245</u>	<u>25,946</u>	<u>27,000</u>	<u>27,000</u>
	<i>Miscellaneous Total</i>	<u>850,308</u>	<u>906,483</u>	<u>932,907</u>	<u>1,149,552</u>
Total		<u>\$ 1,495,760</u>	<u>\$ 2,643,812</u>	<u>\$ 5,399,895</u>	<u>\$ 5,551,896</u>

DEPT. 99 - ADMINISTRATIVE & GENERAL - FPUAnet COMMUNICATIONS

OBJECT CODE	DESCRIPTION	ACTUAL FY 2021	ACTUAL FY 2022	AMENDED BUDGET FY 2023	ORIGINAL BUDGET FY 2024
<u>FIXED & SUNDRY</u>					
4531	Contributions - Civic	-	2,086	1,899	3,473
4700	Utility Bad Debt Expense	331	119	433	433
	<i>Fixed & Sundry Total</i>	<u>331</u>	<u>2,205</u>	<u>2,332</u>	<u>3,906</u>
<u>INTEREST EXPENSES</u>					
5721	Interest - Bonds	-	35,417	127,500	127,500
5731	Amortization-Bond Discount	-	(7,668)	(27,835)	(28,811)
	<i>Interest Expenses Total</i>	<u>-</u>	<u>27,749</u>	<u>99,665</u>	<u>98,689</u>
<u>MISCELLANEOUS</u>					
9000	Distribution To City Of Fort Pierce	22,274	-	-	-
9030	Depreciation Expense	372	452	1,000	1,000
	<i>Miscellaneous Total</i>	<u>22,646</u>	<u>452</u>	<u>1,000</u>	<u>1,000</u>
	Total	<u>\$ 22,977</u>	<u>\$ 30,406</u>	<u>\$ 102,997</u>	<u>\$ 103,595</u>



CAPITAL IMPROVEMENT PLAN FY 2024 – FY 2028

CAPITAL BUDGET FY 2024

OVERVIEW

Capital infrastructure costs account for a large portion of FPUA’s total costs. It is important for utilities to create, maintain and follow a plan to invest in their capital assets; whether to rehabilitate, replace or install new assets. The performance and continued use of these capital assets are essential to the health, safety, economic development, and quality of life.

Capital Improvement Plans are utilized to identify present and future needs requiring capital investment. FPUA’s CIP is a planning tool that identifies FPUA’s anticipated future capital needs for the upcoming five-year period. The CIP is updated periodically to reflect changes in the plan, such as the addition of new projects or changes in costs, timing of work, and sources of funding.

FPUA capitalizes assets with a unit cost of \$5,000 or more and a useful life of three or more years. Funds for projects planned in later years have not been specifically named due to the uncertainty of dollar amounts and timeframes, but have been identified on the Departmental Budget Requests found in the Capital Improvement Plan FY 2024- FY 2028 on www.fpua.com.

FPUA uses four classifications in the CIP to identify capital expenses:

- Fixed Assets
- Blanket Projects
- Vehicles
- Standard Projects

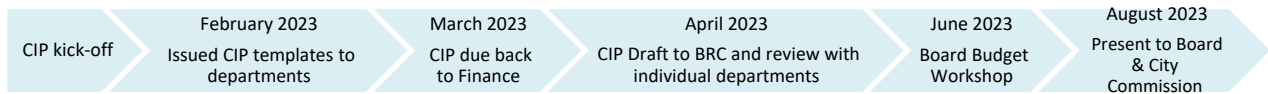
The first year of FPUA’s CIP is the Capital Budget for FY 2024. Future capital projects are placed in out years and moved up until they are included in the current year’s capital budget. Each system has been allotted capital spending limits based on rate sufficiency analyses. If project priorities change during FY 2024, requiring additional funds or moving a project into the current year, staff will perform budget transfers within the approved CIP ensuring compliance with budget limitations. Quarterly capital spending updates and budget transfer requests will be provided to the FPUA Board.

CIP PROCESS AND TIMELINE

Every year FPUA updates its five-year Capital Improvement Plan. The process requires the departments to look ahead and anticipate their capital needs apart from the Operating Budget. Departments submitted their requests with cost estimates, justifications, priorities, time to complete, and other details. A Budget Review Committee (BRC) evaluated each submission against criteria and recommendations based on historical trends, needs, and available funds.

The cost of projects submitted exceeds FPUA’s ability to fund them so projects must be prioritized. Opportunities for grants and other resources are constantly evaluated to assist in addressing this area of the budget.

BUDGET PROCESS TIMELINE:



ALIGNMENT TO STRATEGIC PLAN

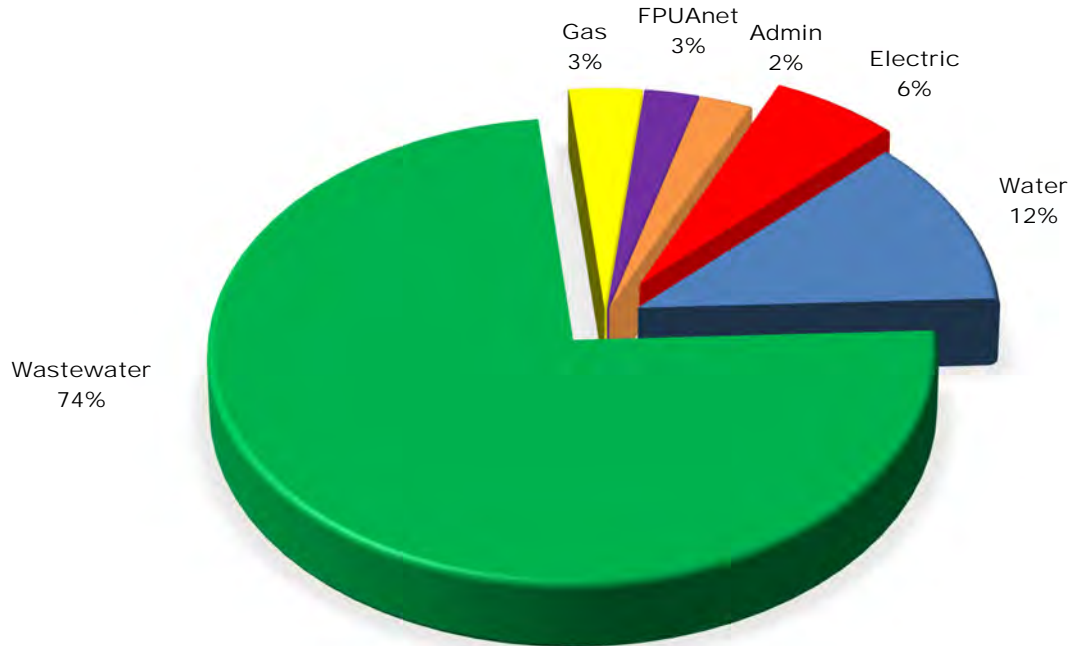
FPUA’s CIP has been prepared with strategic planning priorities in mind. The proposed CIP mainly targets the strategic goals of Improving Reliability and Building the Utility/Building the City. Capital projects, such as Mainland Water Reclamation Facility (MWRF) & Conveyance system, Advanced Metering Infrastructure (AMI), North Fort Pierce Expansion, New Construction, and System Expansions, focus on Building the Utility/Building the City which account for 74% of the CIP. Capital projects, such as Storm Hardening, Water Mains Renewal & Replacement, Wastewater Main Lining, and Electric Substation Transformer Replacement address Reliability and account for 25% of the CIP. The final 1% focuses on FPUA Image and Customer Services. Throughout the budget process and evaluation period, the effect on rates is heavily evaluated.

CAPITAL IMPROVEMENT PROGRAM BY SYSTEM

The CIP for FPUA’s System(s) projects for fiscal years 2024 - 2028 totals \$214,760,833. The Wastewater system’s relocation of the Island Water Reclamation Facility & WW Conveyance System are the major projects of the five-year plan which accounts for 55%, or \$118,030,957 of the total CIP. The FY 2024 Capital Budget, in the amount of \$91,154,543 includes contingency funding of \$500,000 and unfunded projects of \$2,590,076.

The graph and table below show the five-year CIP by the operating system.

FY 2024-2028 CIP by System



System	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2024-2028
Wastewater	\$67,453,957	\$48,180,000	\$17,507,768	\$2,845,000	\$2,845,000	\$139,831,725
Water	10,695,449	5,464,177	4,487,896	4,395,949	4,164,220	29,207,691
Electric	5,416,637	5,260,000	4,935,000	4,935,000	5,065,000	25,611,637
Gas	3,091,500	3,845,280	530,000	712,500	804,500	8,983,780
FPUAnet	2,290,000	1,130,000	520,000	510,000	505,000	4,955,000
Admin	2,207,000	1,308,000	1,140,000	878,500	637,500	6,171,000
Grand Total	\$91,154,543	\$66,187,457	\$29,120,664	\$14,276,949	\$14,021,220	\$214,760,833

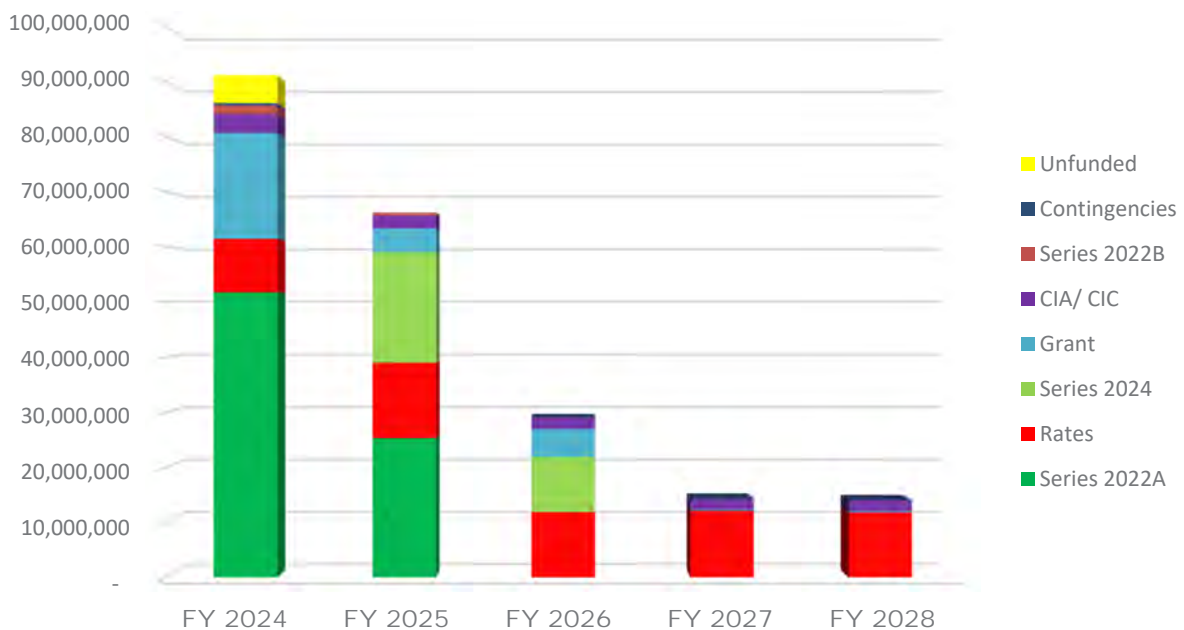
PROPOSED FUNDING OF CAPITAL IMPROVEMENT PROGRAM

The five-year CIP was developed to ensure that the proposed plan is achievable with available resources. The CIP is designed to be a flexible tool and will be used to ensure that adequate funding is available for these projects while maintaining adequate cash reserves. The following are the projected funding sources for CIP projects:

- Rates
- Contributions-in-Aid (CIA)
- Capital Improvement Charges (CIC)
- Debt
- Grants
- Contingency

Debt (Series 2022A & Series 2022B) will fund 37% of the CIP for FY 2024–2028. The funds will be used to move the Wastewater Plant from Hutchinson Island, to complete the implementation of Advanced Metering Infrastructure as well as for the expansion and reliability projects for all systems. Revenue from utility rates is projected to account for 28% of the funding. FPUA may issue future debt (State Revolving Fund), accounting for 14% of the CIP. This will be needed if potential grants are not awarded to FPUA to complete the Wastewater Plant conveyance system installation. In addition, grants will fund 14% of the CIP. The remaining funding sources are derived from contributions from outside sources (CIA and CIC) which are expected to fund 6%, leaving 1% for unfunded and contingency. The graph and table below show the projected funding sources by dollar amount.

FY 2024-2028 by Funding Source

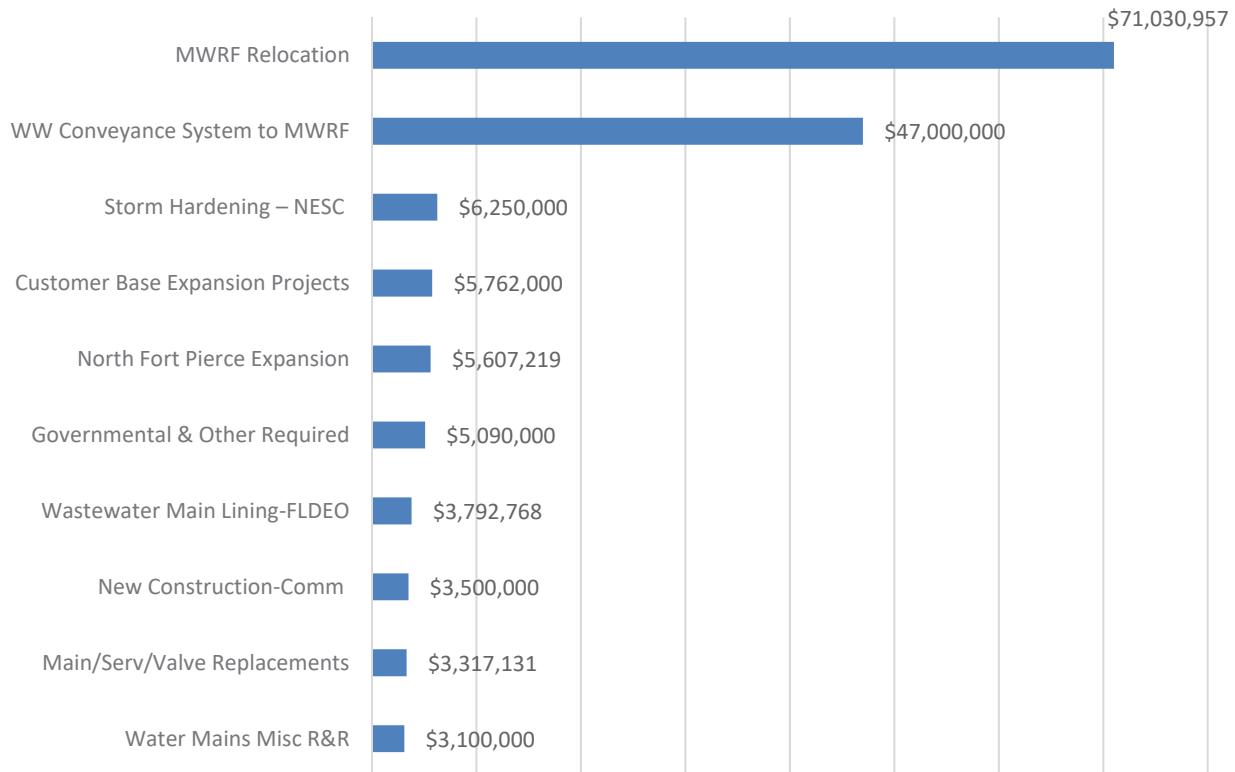


Funding Source	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2024-2028
Series 2022A	\$51,681,435	\$25,317,280	-	-	-	\$76,998,715
Rates	12,221,770	13,670,770	11,872,582	12,112,451	11,807,345	61,684,918
State Revolving Fund	-	20,000,000	10,000,000	-	-	30,000,000
Grant	19,250,000	4,300,000	5,092,768	200,000	200,000	29,042,768
CIA/CIC	3,441,262	2,349,407	2,155,314	1,964,498	2,013,875	11,924,356
Series 2022B	1,470,000	550,000	-	-	-	2,020,000
Contingencies	500,000	-	-	-	-	500,000
Unfunded	2,590,076	-	-	-	-	2,590,076
Grand Total	\$91,154,543	\$66,187,457	\$29,120,664	\$14,276,949	\$14,021,220	\$214,760,833

FY 2024 - 2028 CAPITAL BUDGET HIGHLIGHTS

FPUA classifies capital projects into two categories, blanket or standard. Blanket projects include proposed additions and retirements to the utility systems and are routine in nature, such as water main, utility pole, and gas line replacements. The replacement of transformers, mains, services, pumps, and valves, and the removal of old deteriorated equipment and failing water and wastewater system components will continue as necessary to maintain the integrity of the systems. A number of blanket projects have been proposed that are intended to fund renewals and replacements to a continuously aging system. Much of the renewals and replacements are done as a requirement of various federal, state, and local agencies. Emergency replacements also fall into this category. Standard projects are named projects that are designated to a certain location within FPUA’s service territory.

The following major standard and blanket projects account for 72% of the proposed CIP for the FY 2024 – FY 2028:

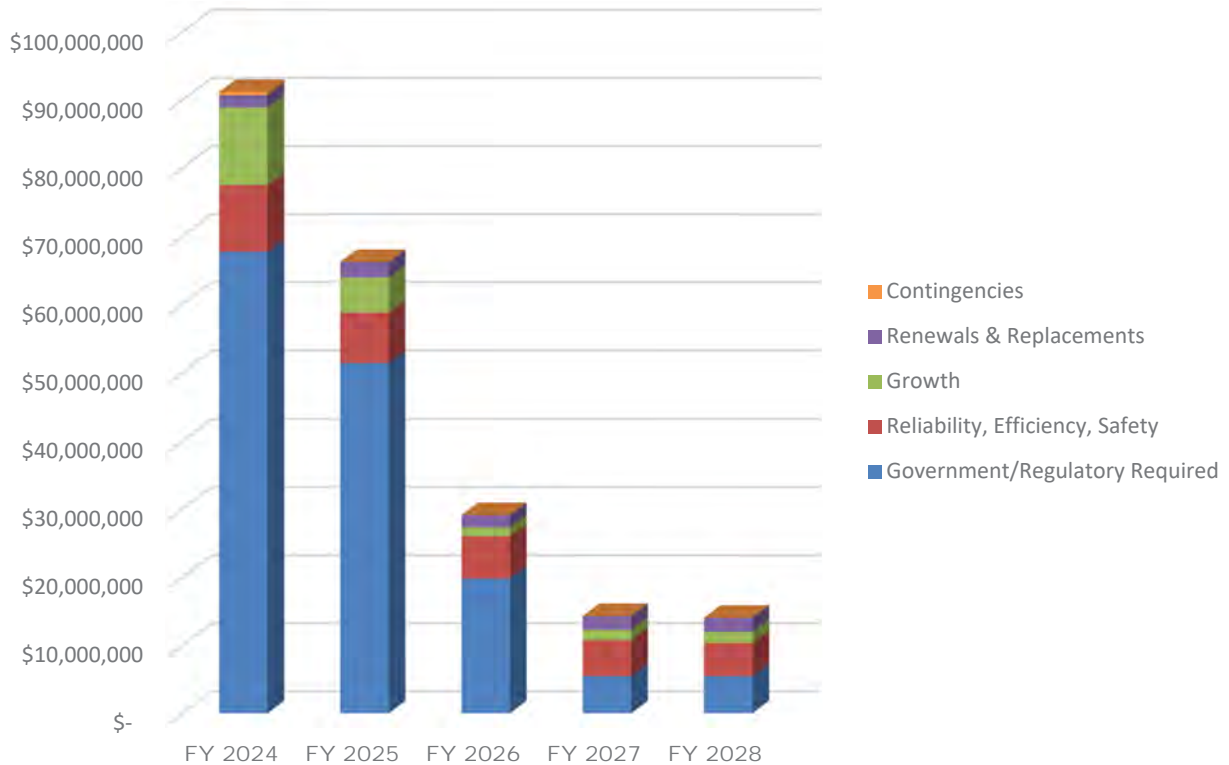


Major Projects	Description	Operating Budget Impact
MWRF Relocation	The IWRF relocation Water Reclamation Facility will be a state-of-the-art process that will reduce operation & maintenance costs, and open a new market for reclaimed water.	Increase operating expense, but will provide an environmental benefit.
WW Conveyance System to MWRF	Modifications to the existing wastewater conveyance system to reverse and re-direct flows to new Mainland Water Reclamation Facility.	Increase operating expense.
Storm Hardening–NESC	The 2019 Storm Hardening & Grid Modernization Plan outlined FPUA's plan to upgrade and modify our electric system to make it more resilient to storm damage.	Reduce the cost to replace all overhead infrastructure with underground to enhance reliability.
Customer Base Expansion Projects	Installation of sanitary sewer force mains, sewer services, and other appurtenances to bring municipal wastewater to existing residents on septic.	Increase revenues due to opportunities to increase customer base.
North Fort Pierce Expansion	The area on Indrio Road and Lakewood Park has no natural gas available for residential, commercial, or industrial use. This expansion will include approximately 29 square miles of new service territory and 60 miles of new gas main lines.	Opportunity to increase gas customer base and revenue over the next eight to ten years.
Governmental & Other Required	Renewals, replacements, and relocations associated with roadway projects. Includes FDOT, City, and County roadways. Relocate or replace as required by conditions of Right-of-Way Permits and age of existing infrastructure.	Increase expense as required by the authority having jurisdiction (AHJ).
Wastewater Main Lining – FLDEO Grant	FPUA received a grant to line wastewater mainlines. Wastewater Main Lining/Rehabilitation of damaged clay gravity mains by insertion of lining material to seal leaks at joints and pipe wall cracks.	Reduce high maintenance costs.
New Construction-Commercial	FPUA provided electric service to new commercial customers which included primary wire and equipment installation.	Increase electric revenue by adding new commercial customers to the utility's system.
Main/Serv/Valve Replacements	Replace deteriorated or failing mains, services, and valves. Following a proactive plan will reduce overtime hours, unplanned service interruptions, water loss at breaks, and increase water system quality.	Reduce operating expenses.
Water Mains Misc. R&R	Replacement of failing water system components to reduce maintenance costs and improve reliability.	Cost savings to reduce high maintenance costs and increase reliability and safety to the public.
Advanced Metering Infrastructure	Installation of an Advanced Metering Infrastructure to provide 2-way communication between all FPUA Water, Gas, and Electric Meters.	Increase O&M expenses due to initial implementation cost. Open new possibilities for Customer Service and Billing opportunities.

REASONS CAPITAL PROJECTS ARE REQUIRED

FPUA’s CIP and Capital Budget include funding for projects mandated by other government or regulatory agencies or required for system growth, reliability, efficiency, safety, and renewals & replacements. The following graph and table display the projected amounts by the requirement.

FY 2024-2028 CIP Required by



Required By	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2024-2028
Government/Regulatory	\$67,693,851	\$51,333,338	\$19,779,451	\$5,340,691	\$5,344,273	\$149,091,604
Reliability, Efficiency, Safety	10,068,371	7,527,681	6,204,748	5,397,359	5,004,221	34,202,380
Growth	11,449,154	5,132,438	1,330,465	1,539,899	1,597,526	21,049,482
Renewals & Replacements	1,743,167	2,294,000	1,806,000	1,999,000	2,075,200	9,917,367
Contingencies	500,000	-	-	-	-	500,000
Grand Total	\$91,154,543	\$66,187,457	\$29,120,664	\$14,276,949	\$14,021,220	\$214,760,833

Projects mandated by federal, state, and local government and regulatory agencies represent 69% or \$149,091,604 of the FY 2024 – FY 2028 CIP primarily due to the movement of the Wastewater Plant off Hutchinson Island and away from the Indian River Lagoon. The projected costs in the five-year CIP are as follows:

Required by Government/ Regulatory	FY 2024-2028
City of Fort Pierce	\$124,505,957
Florida Department of Environmental Protection	10,982,768
Public Service Commission	5,865,500
St. Lucie County	2,645,000
National Electric Safety Code	2,450,000
Florida Department of Transportation	1,728,280
SLC Fire District	499,099
Department of Homeland Security and/or North American Electric Reliability Corporation	250,000
South Florida Water Management District	165,000
Grand Total	\$149,091,604

IMPACT ON OPERATING BUDGET

Capital projects may or may not have an ongoing financial impact on FPUA’s operating budget. For the FY 2024 Capital Budget, the annual impact on O&M costs is one of the criteria that is used to assess and evaluate capital projects. Known and quantifiable operating impacts can be classified into one of the following results:

- Increase Revenue
- Cost Savings
- Decrease Revenue
- Increase Expense
- No impact on O&M Budget

Purchasing replacement vehicles will result in cost savings per vehicle because of the anticipated reduction in maintenance costs. The reduction in vehicle maintenance will be offset, in part, by other aging vehicles requiring maintenance, and increases in depreciation expense.

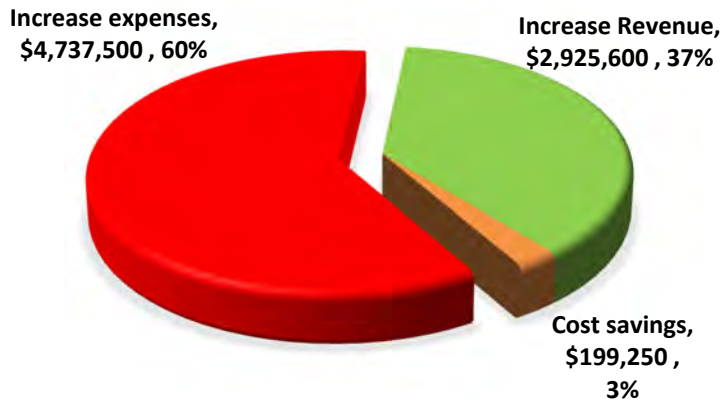
Fixed asset purchases such as security systems, hardware, and software will impact the operating budget minimally (less than \$25,000 for each asset) for the costs of annual licenses, updates, and maintenance.

Since blanket projects are ongoing projects that will maintain and extend the life of FPUA’s infrastructure, the operating impact is typically rated as additional cost savings. These projects are completed in coordination within departments of FPUA when feasible or mandated by outside agencies.

The impact of the FY 24 Capital Projects on the O&M budget has been quantified. Approximately 60% of the projects will increase expenses, primarily due to the bond interest cost associated

with relocating the Wastewater Plant. About 37% of the projects will increase revenue from the expansion projects in FPUAnet, Gas, Water, and Wastewater services, while 3% will have cost savings by enhancing reliability and replacing outdated infrastructure.

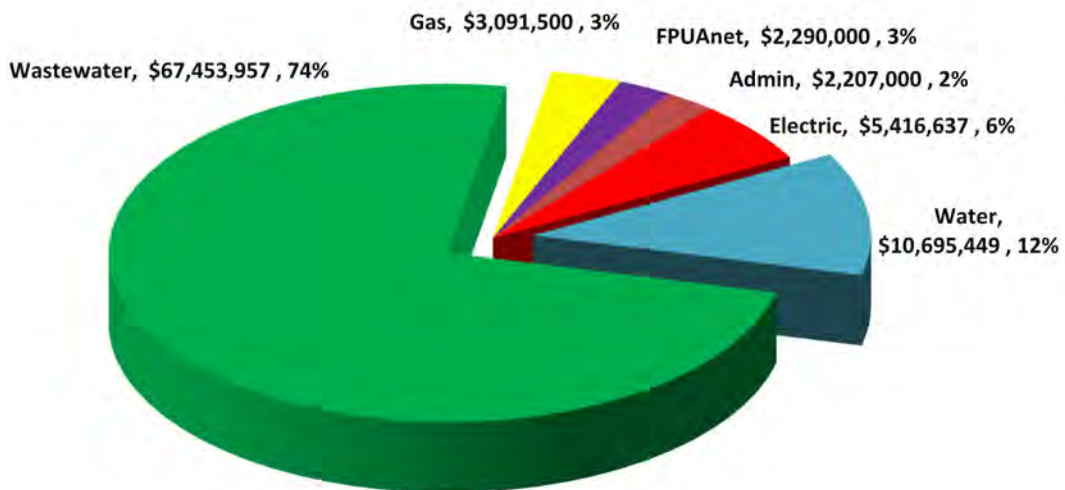
The chart below illustrates the annual impact on the operating budget, excluding Fixed Assets.



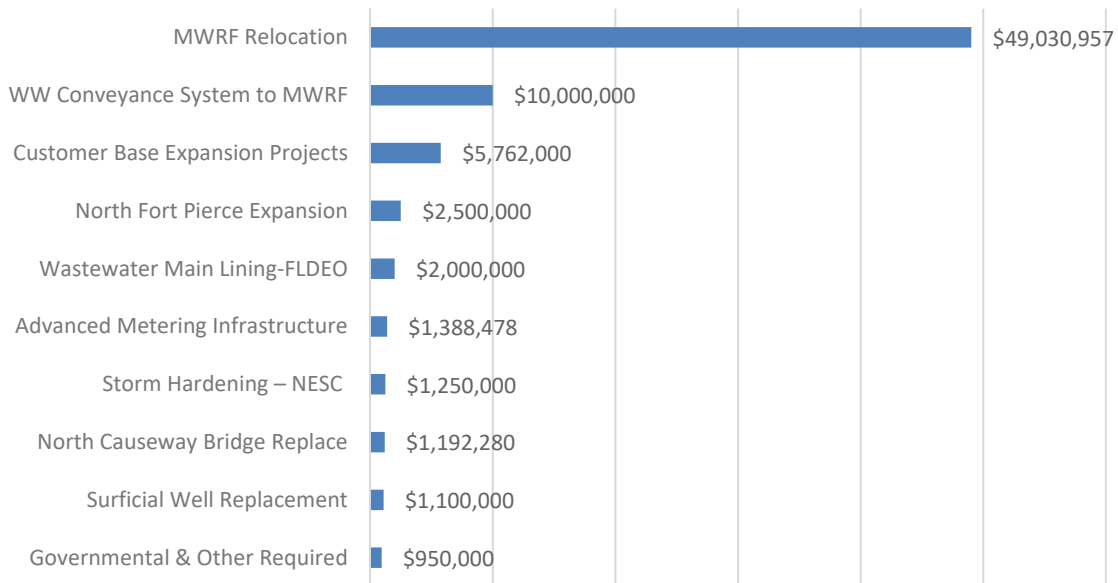
2024 CAPITAL PLAN HIGHLIGHTS

Funds are allocated to cover a variety of projects as permitted by revenue source and availability. Projects align closely with our mission statement to provide economical, reliable, and friendly service to our community, with the most important component being public safety.

Below is the breakdown of the FY2024 capital budget of \$91,154,543 by System.



The graph below lists the major capital projects accounting for 82% or \$75,173,715 of the fiscal year 2024 Capital Budget, based on ranking criteria that identify cost-effective improvements and alignment with FPUA’s mission.



VEHICLE REPLACEMENT PROGRAM

Centralized Fleet Services (CFS) provides vehicle services and oversight of FPUA’s fleet. The CFS Fleet Management Administrator meets with FPUA’s various departments to determine vehicle replacement needs based on age, mileage, maintenance cost, and use. Specialized vehicles such as material handlers, backhoes/loaders, and Vac-Cons will be purchased by the requesting departments.

The table below shows the proposed vehicle purchases included in the FY 2024 Capital Budget.

Description	Quantity	FY 2024
Service Truck & Equip – Vac Con	1	600,000
Ford 1 Ton Pickup Truck Super Cab	1	85,000
Ford ½ Ton 4WD Utility Locate Truck	1	50,000
Wastewater Total	3	735,000
48-Foot Material Handler	1	\$218,167
Full Size Transit Van	1	70,000
Electric Total	2	288,167
Ford ¾ Ton Pickup Truck	1	65,000
½ Ton 4WD Utility Locate Truck	1	45,000
F-250 Utility Service Truck	1	56,500
Water Total	3	166,500
Service Van	1	60,000
FPUAnet Total	1	60,000
Ford 250 Extended Cab CNG	1	73,000
Gas Total	1	73,000
Grand Total	10	\$1,322,667

SUMMARY

The projects presented in the FY 2024 – FY 2028 CIP are essential to FPUA’s efforts to provide our customers with the highest quality of products and services. The CIP has been prepared with strategic planning priorities in mind, along with FPUA's commitment to meet the needs of our customers and community. The summary of the Capital Budget Requests can be found on pages 244 through 251. For more comprehensive and detailed information, including project descriptions, budget costs, impacts on the operating budget, and anticipated completion dates on each capital expenditure in FPUA’s CIP, please visit fpua website, found under Financial Reports on www.fpu.com.

CAPITAL IMPROVEMENT PLAN SUMMARY

DEPT	REQ	PROJECT TITLE / ASSET NAME	TYPE	FUNDING	NUMBER	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2024-28	PROJECT TOTAL
01	MOEC											
01	1	Building Consolidation	STD	Rates	339024	50,000	100,000	-	-	-	150,000	150,000
01	2	Updated Exhibitory	STD	Grant	339824	50,000	100,000	100,000	-	-	250,000	250,000
		TOTAL				100,000	200,000	100,000	-	-	400,000	400,000
22	Materials Management											
22	FA-1	Hyster 4' Fork Truck	FA	Rates	439324	45,000	-	-	-	-	45,000	45,000
		TOTAL				45,000	-	-	-	-	45,000	45,000
32	Information Technology Services											
32	FA-1	Dept. Hardware & Software	FA	Rates	439923001	48,000	170,000	400,000	180,000	180,000	978,000	1,288,000
32	FA-2	Servers	FA	Rates	439923002	60,000	30,000	65,000	80,000	75,000	310,000	360,000
32	FA-3	Great Plains / Cogsdale	FA	Rates	439923003	-	18,000	-	21,000	-	39,000	57,000
32	FA-4	Communications	FA	Rates	439723004	35,000	-	120,000	-	-	155,000	230,000
32	FA-5	Telephony	FA	Rates	439722005	-	25,000	-	-	-	25,000	56,808
32	FA-6	Vehicles	FA	Rates	Vehicles	-	-	25,000	30,000	-	55,000	55,000
32	1	Security System	BLKT	Rates	402	100,000	100,000	-	100,000	100,000	400,000	431,705
32	2	Key Card System MWRF	STD	Rates	850	30,000	-	-	-	-	30,000	30,000
32	3	ACS SCADA Upgrade	STD	Rates	432	200,000	-	-	-	-	200,000	200,000
32	4	CheckPoint	STD	Rates		9,000	50,000	-	120,000	20,000	199,000	199,000
32	5	Cisco VoIP	STD	Rates		20,000	-	-	90,000	-	110,000	110,000
32	6	PRI to SIP Upgrade	STD	Rates		20,000	-	-	-	-	20,000	20,000
32	7	Storage Area Network	STD	Rates		150,000	125,000	-	-	-	275,000	287,800
32	8	Video Wall Upgrade	STD	Rates	530	-	-	-	-	85,000	85,000	85,000
		TOTAL				672,000	518,000	610,000	621,000	460,000	2,881,000	3,410,313

CAPITAL IMPROVEMENT PLAN SUMMARY

DEPT	REQ	PROJECT TITLE / ASSET NAME	TYPE	FUNDING	NUMBER	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	PROJECT	
											FY 2024-28	TOTAL
35	Facilities			Rates								
35	FA-1	Portable Generator	FA	Rates		75,000	75,000	75,000	-	-	225,000	225,000
35	FA-2	Substation Mini Split HVAC	FA	Rates		40,000	-	-	-	-	40,000	40,000
35	FA-3	ESC Truck Wash Replacement	FA	Rates		55,000	-	-	-	-	55,000	55,000
35	FA-4	5 Ton HVAC WRF	FA	Rates		35,000	-	-	-	-	35,000	35,000
35	FA-5	HVAC System Replacement	FA	Rates		40,000	40,000	40,000	40,000	40,000	200,000	200,000
35	FA-6	Ice Machine Replacements	FA	Rates		-	-	-	17,500	17,500	35,000	35,000
35	1	Admin Electrical Upgrades	STD	Rates	425	75,000	50,000	50,000	50,000	-	225,000	275,000
35	2	Substation Roof Replacements	STD	Rates	433	50,000	25,000	40,000	20,000	20,000	155,000	168,000
35	3	FPUA Parking Compound Fence	STD	Rates		50,000	-	-	-	-	50,000	50,000
35	4	Mechanical Improvements - ESC	STD	Rates		15,000	50,000	50,000	30,000	-	145,000	145,000
35	5	ESC Build out 1st Floor	STD	Rates		300,000	-	-	-	-	300,000	300,000
35	6	MOEC HVAC Replacement	STD	Rates		15,000	55,000	-	-	-	70,000	70,000
35	7	Repump # 2 Roof	STD	Rates		15,000	140,000	-	-	-	155,000	155,000
35	8	ESC Generator	STD	Rates	460	100,000					100,000	100,000
35	9	Admin Server Room	STD	Rates		25,000	55,000	75,000	-	-	155,000	155,000
35	10	ESC Storm Hardening	STD	Rates			100,000	100,000	100,000	100,000	400,000	400,000
	TOTAL					890,000	590,000	430,000	257,500	177,500	2,345,000	2,408,000
54	Electric Transmission & Distribution			Rates								
54	FA-1	110 Foot Material Handler	FA	Rates	Vehicles		500,000	-	-	-	500,000	500,000
54	FA-2	48 Foot Material Handler	FA	Rates	Vehicles	218,167	-	-	-	-	218,167	298,167
54	1	Retirement from Plant	BLKT	Rates	501	120,000	120,000	120,000	120,000	120,000	600,000	767,817
54	2	Transformer Replacement	BLKT	Rates	504	75,000	75,000	75,000	75,000	75,000	375,000	448,435
54	3	Distribution Pole Replacement	BLKT	Rates	505	350,000	375,000	450,000	450,000	450,000	2,075,000	3,221,551
54	4	Transmission Pole Replacement	BLKT	Rates	507	50,000	50,000	50,000	50,000	50,000	250,000	277,929
54	5	Substation Improvements R&R	BLKT	Rates	511	65,000	65,000	65,000	65,000	65,000	325,000	460,847
54	6	Trans & Dist Improvements	BLKT	Rates	515	450,000	450,000	450,000	450,000	500,000	2,300,000	2,980,884
	TOTAL					1,328,167	1,635,000	1,210,000	1,210,000	1,260,000	6,643,167	8,955,630
55	Electric Operations			Rates								
55		Ford Ranger	FA	Rates	Vehicles	-	-	-	-	-	-	32,669
55	FA-1	Full Size Transit Van	FA	Rates	Vehicles	70,000	-	-	-	-	70,000	70,000
55	FA-2	Mega Beast Load Tester	FA	Rates	5398	5,000	-	-	-	-	5,000	14,000
55	1	CT Metering Account	BLKT	Rates	514	15,000	15,000	15,000	15,000	15,000	75,000	102,765
55	2	Electric Meter Replacement	BLKT	Rates	517	-	-	100,000	100,000	100,000	300,000	300,000
55	3	Advanced Metering Infrastructure	STD	Series 2022A	523	388,470	-	-	-	-	388,470	2,385,700
	TOTAL					478,470	15,000	115,000	115,000	115,000	838,470	2,905,134

CAPITAL IMPROVEMENT PLAN SUMMARY

DEPT	REQ	PROJECT TITLE / ASSET NAME	TYPE	FUNDING	NUMBER	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2024-28	PROJECT TOTAL
56-E		Electric & Gas Engineering - Electric		Rates							-	
56-E	1	15kV Breaker Replacement	BLKT	Rates	502	70,000	70,000	70,000	70,000	70,000	350,000	385,726
56-E	2	Auto Reclsure Reliab Imprvmnts	BLKT	Rates	503	50,000	50,000	50,000	50,000	50,000	250,000	343,645
56-E	3	Substation Imprv Prjcts	BLKT	Rates	506	250,000	250,000	250,000	250,000	250,000	1,250,000	1,428,991
56-E	4	Storm Hardening – NESC	BLKT	Rates	508	1,250,000	1,250,000	1,250,000	1,250,000	1,250,000	6,250,000	6,727,979
56-E	5	69KV Breaker Replacement	BLKT	Rates	509	120,000	120,000	120,000	120,000	120,000	600,000	913,528
56-E	6	Electric Sys VAR Control Expan	BLKT	Rates	510	70,000	70,000	70,000	70,000	100,000	380,000	421,846
56-E	7	Governmental & Other Required	BLKT	Rates	512	525,000	525,000	525,000	525,000	500,000	2,600,000	2,614,154
56-E	7	Governmental & Other Required	BLKT	CIA	512	175,000	175,000	175,000	175,000	200,000	900,000	936,977
56-E	8	New Construction-Residential	BLKT	Rates	516	140,000	140,000	140,000	140,000	150,000	710,000	797,312
56-E	8	New Construction-Residential	BLKT	CIA	516	60,000	60,000	60,000	60,000	50,000	290,000	290,000
56-E	9	New Construction-Comm	BLKT	Rates	518	525,000	525,000	525,000	525,000	500,000	2,600,000	2,606,598
56-E	9	New Construction-Comm	BLKT	CIA	518	175,000	175,000	175,000	175,000	200,000	900,000	1,139,302
56-E	10	New Construction-Rental Lights	BLKT	Rates	519	200,000	200,000	200,000	200,000	250,000	1,050,000	1,188,295
		TOTAL				3,610,000	3,610,000	3,610,000	3,610,000	3,690,000	18,130,000	19,794,353
62		Water Resources		Rates							-	
62	FA-1	Submersible Well Pumps	FA	Rates	632523002	18,000	18,000	18,000	18,000	18,000	90,000	108,000
62	FA-2	Submersible Electric Motors	FA	Rates	632523003	15,000	15,000	15,000	15,000	15,000	75,000	90,000
62	FA-3	Telemetry/Controls/Instr	FA	Rates	633223004	25,000	25,000	25,000	25,000	25,000	125,000	150,000
62	FA-4	Spare RO Transfer Pump	FA	Rates	632523005	90,000					90,000	170,000
62	FA-5	Ford 3/4 Ton Service Truck	FA	Rates	Vehicles	65,000	-	-	-	-	65,000	125,000
62	1	Raw Water Mains R&R	BLKT	Rates	618	10,000	10,000	10,000	10,000	10,000	50,000	60,000
62	2	RO Train Conversion	STD	Rates	643	85,000	-	-	-	-	85,000	165,000
62	3	Lime Stripping Towers Rehab	STD	Rates		650,000	650,000	-	-	-	1,300,000	1,300,000
62	4	WTP Control Room Renovation	STD	Rates		150,000	-	-	-	-	150,000	150,000
62	5	Lime Softener #2	STD	Rates		150,000	-	-	-	-	150,000	150,000
62	6	Reverse Osmosis Clearwell	STD	Rates		-	160,000	-	-	-	160,000	160,000
62	7	RO Lift Station Rehab	STD	Rates		-	175,000	-	-	-	175,000	175,000
62	8	1.5 MG Ground Storage Tank	STD	Rates		-	-	175,000	-	-	175,000	175,000
62	9	Repump Reconfiguration	STD	Rates		-	-	700,000	-	-	700,000	700,000
62	10	RO Membranes Train A and B	STD	Rates		-	-	-	400,000	400,000	800,000	800,000
62	11	Dryer Building MCC	STD	Rates		-	250,000	-	-	-	250,000	250,000
62	12	Recovery Pond	STD	Rates		-	-	-	250,000	-	250,000	250,000
62	13	WTP Fencing	STD	Rates		-	-	-	-	250,000	250,000	250,000
		TOTAL				1,258,000	1,303,000	943,000	718,000	718,000	4,940,000	5,228,000

CAPITAL IMPROVEMENT PLAN SUMMARY

DEPT	REQ	PROJECT TITLE / ASSET NAME	TYPE	FUNDING	NUMBER	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	PROJECT	
											FY 2024-28	TOTAL
64	Water Distribution			Rates							-	
64		F-150 Crew Cab	FA	Rates	Vehicles	-	-	-	-	-	-	88,350
64	FA-1	1/2 Ton 4WD Utility Locate Truck	FA	Rates	Vehicles	45,000	-	-	-	-	45,000	45,000
64	FA-2	F250 Utility Service Truck	FA	Rates	Vehicles	56,500	-	-	-	-	56,500	71,500
64	FA-3	Small Line 'stop Trailer	FA	Rates	639224	10,000	-	-	-	-	10,000	16,000
64	FA-4	Thompson 4" Pump / Trailer	FA	Rates		15,000	-	-	-	-	15,000	15,000
64	FA-5	Various Vehicles FY 2025-2028	FA	Rates	Vehicles	-	149,000	116,000	120,000	187,700	572,700	572,700
64	FA-6	Future Equipment Replacement	FA	Rates		-	25,000	95,000	91,500	-	211,500	211,500
64	1	Meter/Backflow Preventers	BLKT	CIA	603	202,154	208,219	214,465	220,899	227,526	1,073,263	1,410,023
64	2	Fire Hydrant Replacements	BLKT	Rates	606	78,786	81,150	83,584	86,092	88,674	418,286	589,112
64	3	Meter Changeouts	BLKT	Rates	612	-	204,000	210,120	216,424	222,916	853,460	853,460
64	4	Main/Serv/Valve Replacemnts	BLKT	Rates	615	680,893	698,620	626,878	645,685	665,055	3,317,131	4,190,959
64	5	Advanced Metering Infrastructure	STD	Series 2022A	623	975,008	-	-	-	-	975,008	3,991,191
TOTAL						2,063,341	1,365,989	1,346,047	1,380,600	1,391,871	7,547,848	12,054,795
66-W	Water Engineering			Rates							-	
66-W	1	Surficial Well Replacement	BLKT	Rates	602	715,000	299,000	-	295,750	-	1,309,750	1,309,750
66-W	1	Surficial Well Replacement	BLKT	CIC	602	385,000	161,000	162,750	164,500	166,250	1,039,500	1,197,000
66-W	2	Fire Hydrant New Installations	BLKT	CIC	607	14,328	15,188	16,099	17,099	18,099	80,813	94,319
66-W	3	City Roadway Projects	BLKT	Rates	608	450,000	250,000	250,000	300,000	300,000	1,550,000	1,550,650
66-W	4	Miscellaneous MSBU	BLKT	CIA	609	100,000	280,000	280,000	280,000	280,000	1,220,000	1,534,581
66-W	4	Miscellaneous MSBU	BLKT	CIC	609	20,000	70,000	70,000	70,000	70,000	300,000	300,520
66-W	5	New Construction-Mains	BLKT	CIC	610	50,000	50,000	50,000	50,000	50,000	250,000	269,500
66-W	6	New Construction-Custmr Funded	BLKT	CIA	611	50,000	50,000	50,000	50,000	50,000	250,000	300,000
66-W	7	St Lucie County Roadway Proj	BLKT	Rates	613	125,000	100,000	100,000	100,000	100,000	525,000	647,500
66-W	7	St Lucie County Roadway Proj	BLKT	CIC	613	100,000	-	-	-	-	100,000	100,000
66-W	8	Customer Base Expansion Projects	BLKT	Series 2022A	614	3,368,000	-	-	-	-	3,368,000	4,682,132
66-W	9	Water Main Looping	BLKT	CIC	616	110,000	110,000	110,000	110,000	110,000	550,000	560,000
66-W	10	Water Mains Misc R&R	BLKT	Rates	617	350,000	600,000	600,000	750,000	800,000	3,100,000	3,140,218
66-W	11	Governmental & Other Required	BLKT	Rates	620	100,000	110,000	110,000	110,000	110,000	540,000	560,000
66-W	12	Orange Avenue	STD	Rates	661	47,000	-	-	-	-	47,000	47,000
66-W	13	FPL Water Main Replacement	STD	Rates	676	170,000	200,000	200,000	-	-	570,000	761,182
66-W	13	FPL Water Main Replacement	STD	CIC	676	95,000	200,000	200,000	-	-	495,000	495,000
66-W	14	N. US Highway 1 WM Expansion	STD	CIA	677	82,500	-	-	-	-	82,500	418,036
66-W	14	N. US Highway 1 WM Expansion	STD	CIC	677	300,000	-	-	-	-	300,000	300,000
66-W	15	North Causeway Bridge Replace	STD	Rates	678	615,000	300,000	-	-	-	915,000	1,648,328
66-W	15	North Causeway Bridge Replace	STD	CIA	678	57,280	-	-	-	-	57,280	57,280
66-W	15	North Causeway Bridge Replace	STD	CIC	678	70,000	-	-	-	-	70,000	70,000
TOTAL						7,374,108	2,795,188	2,198,849	2,297,349	2,054,349	16,719,843	20,042,996

CAPITAL IMPROVEMENT PLAN SUMMARY

DEPT	REQ	PROJECT TITLE / ASSET NAME	TYPE	FUNDING	NUMBER	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2024-28	PROJECT TOTAL
56-G	Electric & Gas Engineering - Gas			Rates							-	
56-G	1	Gas System Expansion	BLKT	Rates	714	50,000	50,000	50,000	230,000	250,000	630,000	635,000
56-G	2	SCADA Monitoring	STD	Rates	734	10,000	-	-	-	-	10,000	235,331
56-G	2	Ohio Ave City Rdwy Imprv Proj	STD	Rates	734	25,000	-	-	-	-	25,000	250,331
		TOTAL				85,000	50,000	50,000	230,000	250,000	665,000	1,120,662
74	Gas Operations			Rates							-	
74	FA-1	F-250 extended cab CNG	FA	Rates	Vehicles	73,000	-	-	-	70,000	143,000	143,000
74	1	Gas System Renewals	BLKT	Rates	704	18,500	19,000	19,000	19,500	19,500	95,500	118,839
74	2	Gas System New Revenue	BLKT	Rates	705	115,000	119,000	121,000	123,000	125,000	603,000	833,864
74	2	Gas System New Revenue	BLKT	CIA	705	50,000	50,000	50,000	50,000	50,000	250,000	286,588
74	3	Meter & Regulator Changeouts	BLKT	Rates	706	50,000	80,000	80,000	80,000	80,000	370,000	488,206
74	4	Excess Flow Valves (EFV's)	BLKT	CIA	707	10,000	10,000	10,000	10,000	10,000	50,000	60,000
74	5	Valve Installation/Replacements	BLKT	Rates	708	15,000	25,000	25,000	25,000	25,000	115,000	131,500
74	6	Customer Funded Projects	BLKT	CIA	710	50,000	50,000	50,000	50,000	50,000	250,000	300,468
74	7	Governmental & Other Required	BLKT	Rates	720	75,000	100,000	100,000	100,000	100,000	475,000	600,000
74	7	Governmental & Other Required	BLKT	CIA	720	25,000	25,000	25,000	25,000	25,000	125,000	125,000
74	8	Advanced Metering Infrastructure	STD	Series 2022A	723	25,000	210,061	-	-	-	235,061	543,596
74	9	North Fort Pierce Expansion	STD	Series 2022A	786	2,500,000	3,107,219	-	-	-	5,607,219	7,224,699
		TOTAL				3,006,500	3,795,280	480,000	482,500	554,500	8,318,780	10,855,760
61	Director of Water/WW Systems											
61	1	MWRF Relocation	STD	Series 2022A	871	34,030,957	22,000,000	-	-	-	56,030,957	92,000,000
61	1	MWRF Relocation	STD	Grant	871	15,000,000	-	-	-	-	15,000,000	15,000,000
61	3	WW Conveyance System to MWRF	STD	Series 2022A		8,000,000	-	-	-	-	8,000,000	8,000,000
61	3	WW Conveyance System to MWRF	STD	State Revolving Fund		-	20,000,000	10,000,000	-	-	30,000,000	30,000,000
61	3	WW Conveyance System to MWRF	STD	Grant		2,000,000	3,000,000	4,000,000	-	-	9,000,000	9,000,000
		TOTAL				59,030,957	45,000,000	14,000,000	-	-	118,030,957	154,000,000

CAPITAL IMPROVEMENT PLAN SUMMARY

DEPT	REQ	PROJECT TITLE / ASSET NAME	TYPE	FUNDING	NUMBER	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2024-28	PROJECT TOTAL
66-WW		Wastewater Engineering		Rates							-	
66-WW	1	City Roadway Projects	BLKT	Rates	808	300,000	250,000	250,000	300,000	300,000	1,400,000	1,467,000
66-WW	2	New Construction-Mains	BLKT	CIC	810	50,000	50,000	50,000	50,000	50,000	250,000	300,000
66-WW	3	New Construction-Custmr Funded	BLKT	CIA	811	50,000	50,000	50,000	50,000	50,000	250,000	300,000
66-WW	4	St Lucie County Roadway Proj	BLKT	Rates	813	50,000	100,000	100,000	100,000	100,000	450,000	547,500
66-WW	4	St Lucie County Roadway Proj	BLKT	CIC	813	50,000	-	-	-	-	50,000	50,000
66-WW	5	Customer Base Expansion Projects	BLKT	Series 2022A	814	2,394,000	-	-	-	-	2,394,000	3,517,817
66-WW	5	Customer Base Expansion Projects	BLKT	Rates	814	-	-	-	-	-	-	-
66-WW	6	Wastewater Main Misc. R&R	BLKT	Rates	817	200,000	200,000	200,000	300,000	300,000	1,200,000	1,238,173
66-WW	7	Sewer Lining Projects	BLKT	Rates	818	125,000	125,000	125,000	125,000	125,000	625,000	873,624
66-WW	8	Developer Contributions	BLKT	CIA	819	-	100,000	-	-	-	100,000	100,000
66-WW	9	Governmental & Other Required	BLKT	Rates	820	50,000	100,000	100,000	100,000	100,000	450,000	470,000
66-WW	10	Digiorgio Road Sanitary	STD	Grant	840	-	-	-	-	-	-	2,504,727
66-WW	10	Digiorgio Road Sanitary	STD	CIC	840	200,000	-	-	-	-	200,000	285,050
66-WW	11	Orange Avenue	STD	Rates	861	89,000	-	-	-	-	89,000	89,000
66-WW	12	North Causeway Bridge Replace	STD	Rates	878	350,000	100,000	-	-	-	450,000	1,092,720
66-WW	12	North Causeway Bridge Replace	STD	CIA	878	100,000	-	-	-	-	100,000	100,000
66-WW	13	MWRF DIW-1 Monitoring Well	STD	Rates	897	200,000	550,000	-	-	-	750,000	794,679
		TOTAL				4,208,000	1,625,000	875,000	1,025,000	1,025,000	8,758,000	13,730,290
82		Water Reclamation		Rates							-	
82		1/2 Ton Pickup Truck Super Cab	FA	Rates	Vehicles	-	-	-	-	-	-	50,000
82	FA-1	1 Ton Pickup Truck Super Cab	FA	Rates	Vehicles	85,000	-	-	-	-	85,000	85,000
82	FA-2	4" Dry-Prime Mobile Pump	FA	Rates		-	60,000	-	-	-	60,000	65,400
82	FA-3	1 Ton Pickup Truck Super Cab	FA	Rates	Vehicles	-	-	85,000	-	-	85,000	85,000
82	FA 4	1/2 Ton Pickup Truck Super Cab	FA	Rates	Vehicles	50,000	-	-	-	-	50,000	50,000
82	1	Telemetry & Controls	STD	Rates		10,000	10,000	10,000	10,000	10,000	50,000	60,000
82	2	Structural Replacements	STD	Rates		40,000	40,000	40,000	40,000	40,000	200,000	224,600
		TOTAL				185,000	110,000	135,000	50,000	50,000	530,000	620,000

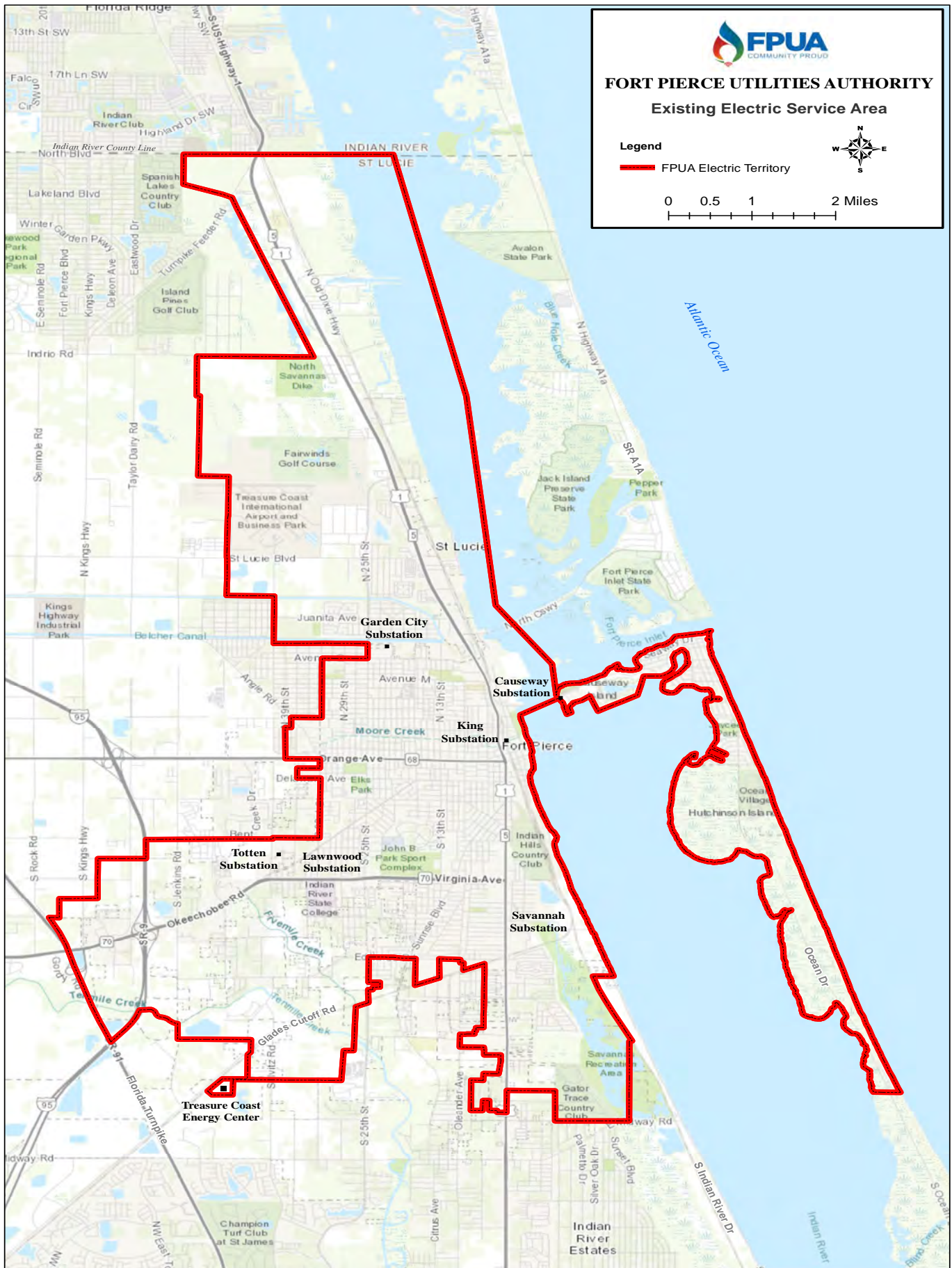
CAPITAL IMPROVEMENT PLAN SUMMARY

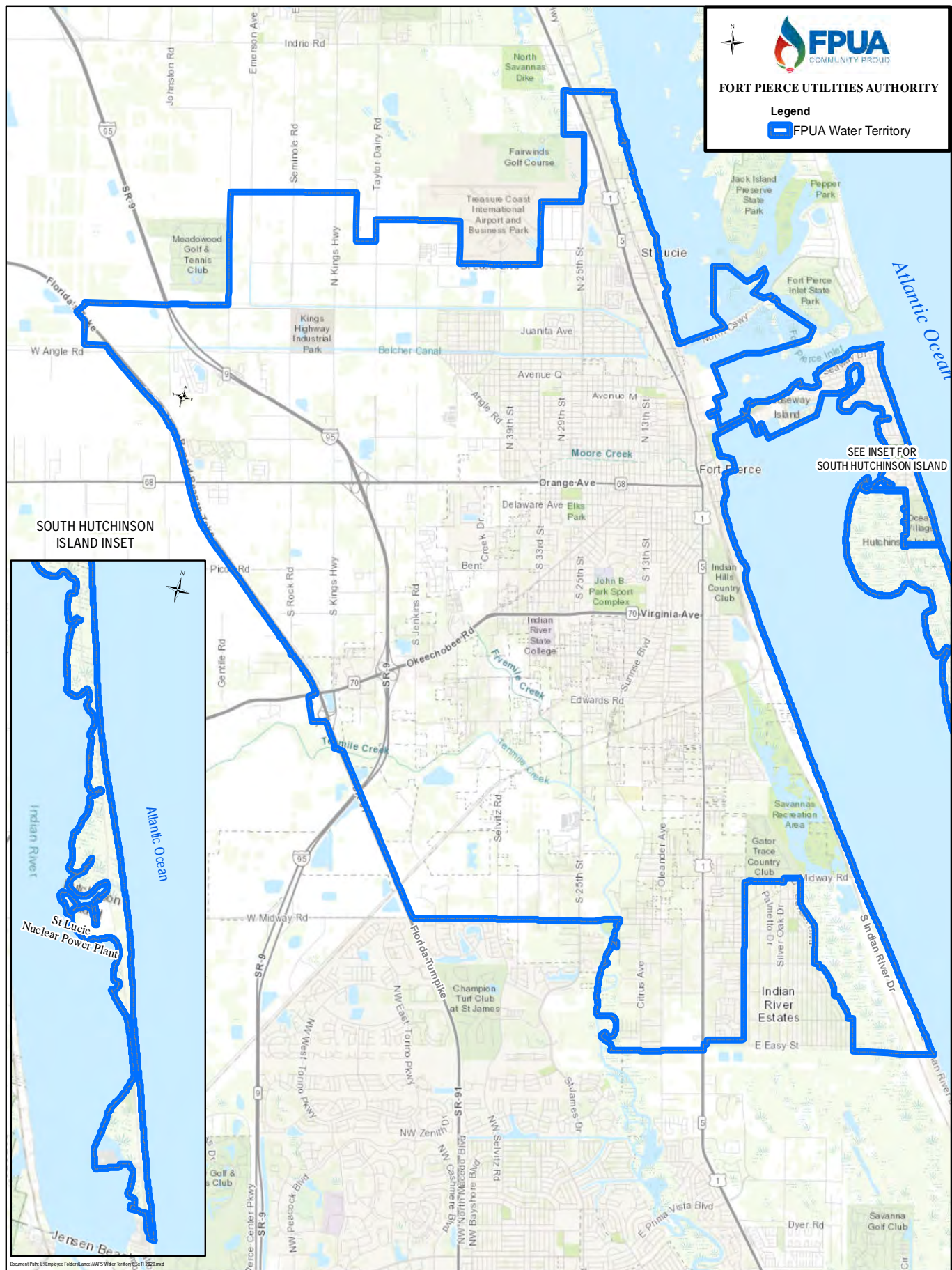
<u>DEPT</u>	<u>REQ</u>	<u>PROJECT TITLE / ASSET NAME</u>	<u>TYPE</u>	<u>FUNDING</u>	<u>NUMBER</u>	<u>FY 2024</u>	<u>FY 2025</u>	<u>FY 2026</u>	<u>FY 2027</u>	<u>FY 2028</u>	<u>FY 2024-28</u>	<u>PROJECT TOTAL</u>
84		Wastewater Collection		Rates								
84	FA-1	Lift Station Pump Replacement	FA	Rates	836323003	30,000	30,000	30,000	30,000	30,000	150,000	200,000
84	FA-2	Service Truck & Equip	FA	Rates	Vehicles	600,000	75,000	160,000	75,000	75,000	985,000	1,142,000
84	FA-3	Safety Equipment	FA	Rates	839822005	15,000	15,000	15,000	15,000	15,000	75,000	78,000
84	FA-4	Dry Prime By-pass Pump	FA	Rates		60,000	-	-	-	-	60,000	60,000
84	FA-5	L.S. "A" Pump Replacement	FA	Rates		-	-	100,000	-	-	100,000	100,000
84	FA-6	Emergency Portable Generator	FA	Rates		50,000	50,000	50,000	50,000	50,000	250,000	250,000
84	1	Telemetry & Controls	BLKT	Rates	801	40,000	40,000	40,000	40,000	40,000	200,000	240,000
84	2	Lift Station Improvements	BLKT	Rates	802	30,000	30,000	30,000	30,000	30,000	150,000	162,702
84	3	Mains and Laterals R&R	BLKT	Rates	805	375,000	375,000	375,000	375,000	375,000	1,875,000	2,618,318
84	4	Lift Station Control Panels	BLKT	Rates	806	25,000	25,000	25,000	25,000	25,000	125,000	150,000
84	5	Low Pressure Pumping System	STD	CIA	807	300,000	300,000	250,000	250,000	250,000	1,350,000	1,380,515
84	6	Wastewater Main Lining	BLKT	Rates	815	125,000	125,000	250,000	500,000	500,000	1,500,000	1,775,000
84	7	Manhole Rehabilitation	BLKT	Rates	816	180,000	180,000	180,000	180,000	180,000	900,000	1,194,355
84	8	Wastewater Main Lining-FLDEO	STD	Grant	867	2,000,000	1,000,000	792,768	-	-	3,792,768	4,942,768
84	9	Low Pressure System - Grant	STD	Grant	880	200,000	200,000	200,000	200,000	200,000	1,000,000	1,387,232
		TOTAL				4,030,000	2,445,000	2,497,768	1,770,000	1,770,000	12,512,768	15,680,890

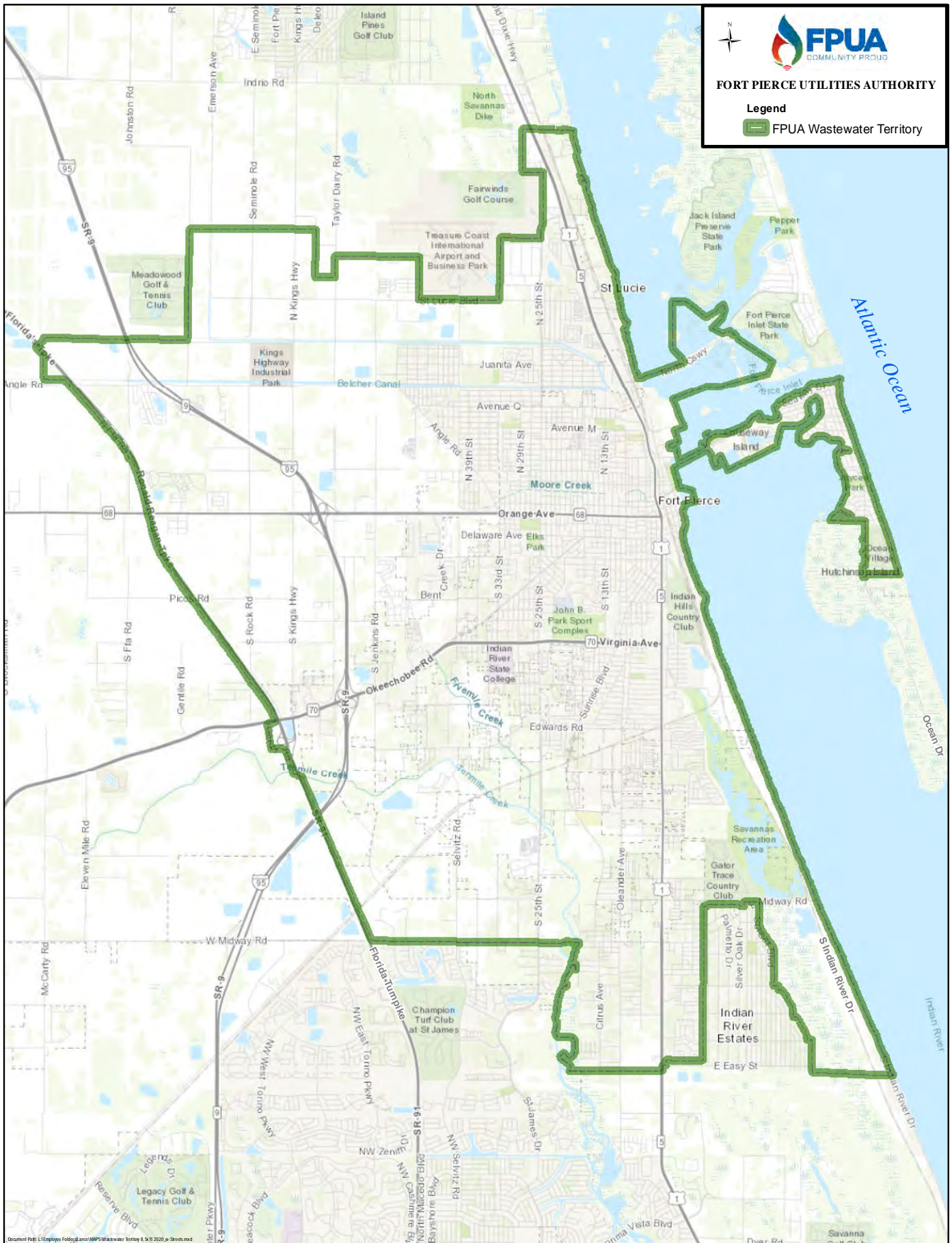
CAPITAL IMPROVEMENT PLAN SUMMARY

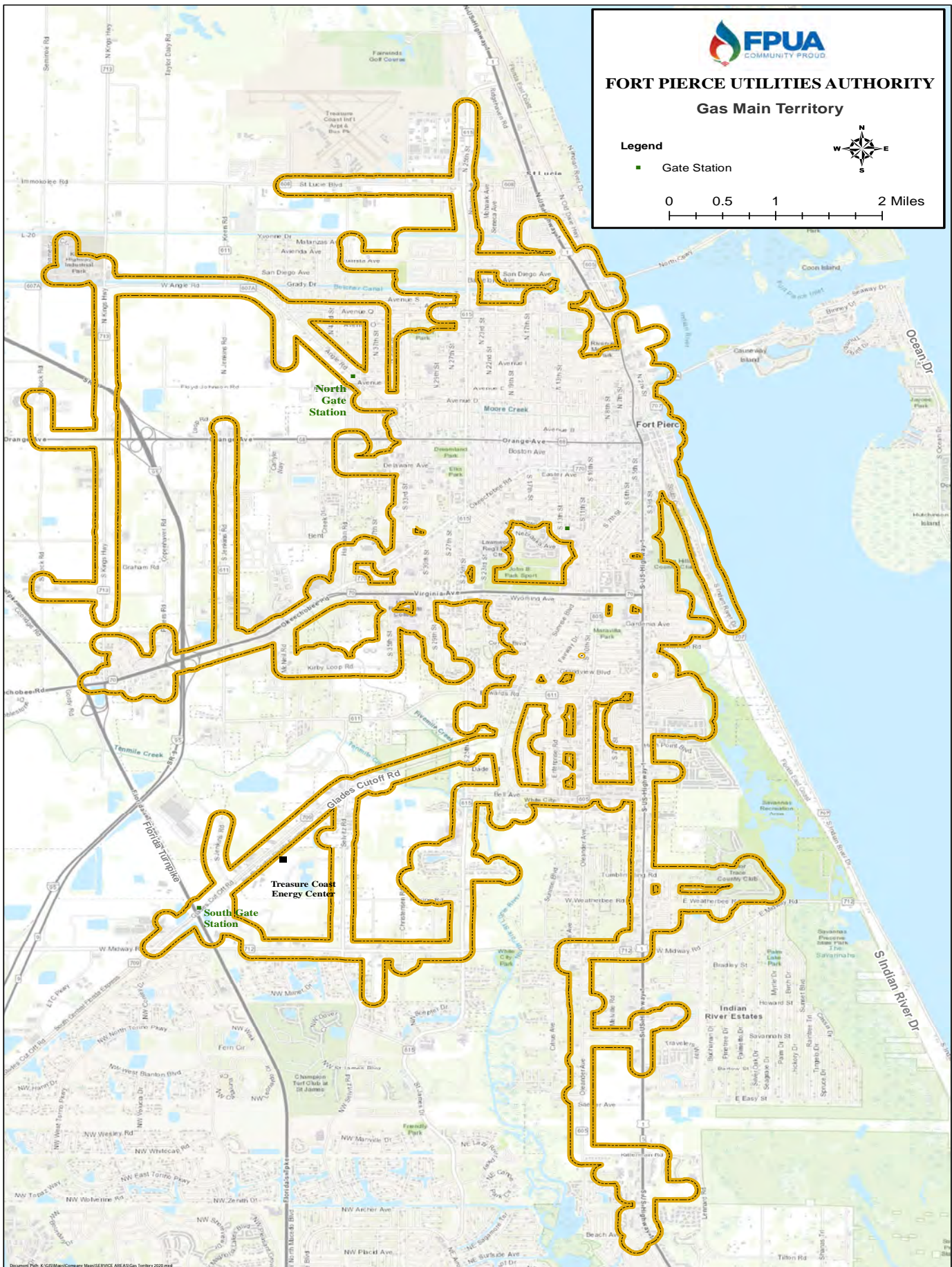
DEPT	REQ	PROJECT TITLE / ASSET NAME	TYPE	FUNDING	NUMBER	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2024-28	PROJECT TOTAL
93		FPUAnet Communications		Rates							-	
93	FA-1	Service Van	FA	Rates	Vehicles	60,000	60,000	-	-	-	120,000	120,000
93	FA-2	F250 Utility Truck	FA	Rates	Vehicles	-	80,000	-	-	-	80,000	80,000
93	1	FPUAnet Communication Services	BLKT	Rates	914	75,000	75,000	75,000	75,000	75,000	375,000	421,516
93	1	FPUAnet Communication Services	BLKT	CIA	914	50,000	50,000	50,000	50,000	50,000	250,000	260,000
93	2	Smart City Initiative	BLKT	Rates	915	50,000	50,000	50,000	50,000	50,000	250,000	300,867
93	2	Smart City Initiative	BLKT	CIA	915	50,000	50,000	50,000	50,000	50,000	250,000	260,000
93	3	Municipal Comm Services	BLKT	Rates	917	25,000	25,000	13,000	13,000	13,000	89,000	212,898
93	3	Municipal Comm Services	BLKT	CIA	917	5,000	5,000	2,000	2,000	2,000	16,000	21,000
93	4	System Reliability	BLKT	Rates	918	-	30,000	30,000	30,000	30,000	120,000	120,000
93	4	System Reliability	BLKT	Series 2022B	918	100,000	-	-	-	-	100,000	292,728
93	5	System Expansion	BLKT	Rates	919	-	-	100,000	100,000	100,000	300,000	300,000
93	5	System Expansion	BLKT	Series 2022B	919	300,000	300,000	-	-	-	600,000	1,220,700
93	6	FPUAnet GPON Services	BLKT	Rates	920	-	-	100,000	100,000	100,000	300,000	320,437
93	6	FPUAnet GPON Services	BLKT	CIA	920	5,000	5,000	5,000	5,000	5,000	25,000	30,000
93	6	FPUAnet GPON Services	BLKT	Series 2022B	920	100,000	100,000	-	-	-	200,000	475,000
93	7	Joint Trenching Initiative	BLKT	Rates	921	-	-	20,000	20,000	20,000	60,000	60,000
93	7	Joint Trenching Initiative	BLKT	Series 2022B	921	20,000	20,000	-	-	-	40,000	72,518
93	8	FPUA Utility Comm Services	STD	Rates	945	50,000	50,000	25,000	15,000	10,000	150,000	194,723
93	9	Lincoln Park	STD	Rates	950	50,000	50,000	-	-	-	100,000	453,356
93	9	Lincoln Park	STD	CIA	950	50,000	50,000	-	-	-	100,000	700,000
93	10	Airport	STD	Series 2022B		400,000					400,000	400,000
93	11	Downtown Smart City Initiative	STD	CIA	970	350,000	-	-	-	-	350,000	477,707
93	11	Downtown Smart City Initiative	STD	Series 2022B	970	150,000	130,000	-	-	-	280,000	280,000
93	12	Core Refresh	STD	Series 2022B		400,000	-	-	-	-	400,000	400,000
		TOTAL				2,290,000	1,130,000	520,000	510,000	505,000	4,955,000	7,473,450
21	Finance											
21	1	Contingencies		Contingencies		500,000	-	-	-	-	500,000	500,000
		TOTAL				500,000	-	-	-	-	500,000	500,000
GRAND TOTAL						91,154,543	66,187,457	29,120,664	14,276,949	14,021,220	214,760,833	279,260,772
		ADMINISTRATION				1,707,000	1,308,000	1,140,000	878,500	637,500	5,671,000	6,298,813
		ELECTRIC				5,416,637	5,260,000	4,935,000	4,935,000	5,065,000	25,611,637	31,655,117
		WATER				10,695,449	5,464,177	4,487,896	4,395,949	4,164,220	29,207,691	37,325,791
		GAS				3,091,500	3,845,280	530,000	712,500	804,500	8,983,780	11,976,422
		WASTEWATER				67,453,957	49,180,000	17,507,768	2,845,000	2,845,000	139,831,725	184,031,180
		FPUAnet				2,290,000	1,130,000	520,000	510,000	505,000	4,955,000	7,473,450
		CONTINGENCIES				500,000	-	-	-	-	500,000	500,000
		TOTAL				91,154,543	66,187,457	29,120,664	14,276,949	14,021,220	214,760,833	279,260,772













PERFORMANCE INDICATORS - LAST TEN YEARS

	ORIGINAL BUDGET FY 2024	AMENDED BUDGET FY 2023	ACTUAL FY 2022	ACTUAL FY 2021	ACTUAL FY 2020
SAFETY					
Frequency Rate (calendar year)	0.80	0.78	1.25	0.40	2.04
DART\Severity Rate (calendar year)*	4	4	4	3	18
Workers' Compensation Experience Modification Factor	0.67	1.11	0.74	1.11	1.21
FINANCIAL					
Debt Service Ratio (12 months ended)	3.01	2.86	2.47	3.54	3.16
Operating Ratio	0.86	0.88	0.95	0.88	0.90
Average Residential Billing:					
Electric (1000 kWh)	\$129.48	\$129.48	\$137.70	\$104.84	\$103.83
Water (6,000 gallons)	\$46.32	\$46.32	\$42.08	\$37.82	\$37.14
Natural Gas (13 ccf)	\$39.79	\$39.79	\$38.99	\$33.31	\$30.72
Wastewater (6,000 gallons)	\$61.88	\$61.88	\$56.25	\$50.54	\$49.66
HUMAN RESOURCES					
Overtime Ratio	0.086	0.086	0.056	0.067	0.052
Sick Leave Ratio	0.079	0.079	0.041	0.039	0.032
Overtime vs. Annual Overtime Budget	100.00%	100.00%	97.53%	122.33%	120.04%
Training Hours vs. Regular Hours Worked	2.14%	2.14%	1.97%	2.73%	1.91%
Training Dollars vs. Budgeted Salary Dollars	1.99%	1.98%	2.75%	2.40%	2.51%
Annual Turnover Rate	11.00%	17.00%	12.66%	12.66%	7.00%
CUSTOMER SERVICE					
Number of connections	10,500	9,606	9,606	9,365	10,163
Number of disconnections	11,500	11,464	11,464	11,671	11,363
Number of accounts to collection agency	1,600	1,007	1,007	1,139	1,110
Amount of accounts written off					
Electric	\$331,885	\$331,885	\$92,296	\$256,722	\$122,572
Water	\$59,500	\$59,500	\$16,550	\$46,031	\$21,981
Natural Gas	\$4,341	\$4,341	\$1,204	\$3,354	\$1,602
Wastewater	\$53,411	\$53,411	\$14,854	\$41,317	\$19,729
Customer Charges	\$20,430	\$20,430	\$5,680	\$66,201	\$57,542
Communications	\$433	\$433	\$119	\$331	\$155
Number of service orders					
Started	42,000	42,000	41,784	54,697	38,516
Completed	43,000	43,000	42,871	48,293	37,777

* Calculations FY 2015 - current are based on DART rate; Previous years are based on Severity rate

PERFORMANCE INDICATORS - LAST TEN YEARS

	Actual FY 2019	ACTUAL FY 2018	ACTUAL FY 2017	ACTUAL FY 2016	ACTUAL FY 2015
SAFETY					
Frequency Rate (calendar year)	3.10	2.93	5.30	4.11	5.30
DART\Severity Rate (calendar year)*	0	214	171	89	79
Workers' Compensation Experience Modification Factor	1.28	0.97	0.97	0.97	0.79
FINANCIAL					
Debt Service Ratio (12 months ended)	2.85	3.12	3.25	2.51	2.55
Operating Ratio	0.91	0.92	0.89	0.90	0.88
Average Residential Billing:					
Electric (1000 kWh)	\$108.84	\$113.84	\$120.84	\$107.84	\$113.84
Water (6,000 gallons)	\$36.26	\$35.18	\$35.18	\$35.18	\$34.18
Natural Gas (13 ccf)	\$30.66	\$31.31	\$31.47	\$30.82	\$31.47
Wastewater (6,000 gallons)	\$49.66	\$48.24	\$48.24	\$48.24	\$48.24
HUMAN RESOURCES					
Overtime Ratio	0.053	0.058	0.073	0.050	0.046
Sick Leave Ratio	0.030	0.043	0.037	0.038	0.038
Overtime vs. Annual Overtime Budget	120.09%	132.07%	176.47%	114.22%	120.48%
Training Hours vs. Regular Hours Worked	3.56%	2.11%	2.10%	2.87%	2.93%
Training Dollars vs. Budgeted Salary Dollars	3.59%	3.12%	1.51%	2.00%	1.92%
Annual Turnover Rate	9.00%	9.00%	10.64%	12.40%	8.60%
CUSTOMER SERVICE					
Number of connections	10,237	12,231	13,534	14,109	15,663
Number of disconnections	12,314	12,818	12,795	13,316	14,800
Number of accounts to collection agency	1,269	1,498	1,353	1,622	1,890
Amount of accounts written off					
Electric	\$28,984	\$112,847	\$184,794	\$200,966	\$99,489
Water	\$5,189	\$20,226	\$33,140	\$36,032	\$17,826
Natural Gas	\$364	\$1,461	\$2,415	\$2,639	\$1,366
Wastewater	\$4,658	\$18,156	\$29,744	\$32,324	\$16,050
Customer Charges	\$1,790	\$6,952	\$11,371	\$12,371	\$6,141
Communications	\$50	\$157	\$232	\$257	\$42
Number of service orders					
Started	42,120	40,193	41,243	45,028	44,505
Completed	41,846	40,524	41,014	44,937	44,389

* Calculations FY 2015 - current are based on DART rate; Previous years are based on Severity rate

PERFORMANCE INDICATORS - LAST TEN YEARS

	ORIGINAL BUDGET <u>FY 2024</u>	AMENDED BUDGET <u>FY 2023</u>	ACTUAL <u>FY 2022</u>	ACTUAL <u>FY 2021</u>	ACTUAL <u>FY 2020</u>
INFORMATION TECHNOLOGY SERVICES					
Number of work orders completed	6,000	5,500	5,425	5,500	5,648
Number of work stations supported	360	354	330	330	325
COMPONENT COSTS					
Water Treatment Plant					
\$ / 1,000 gallons raw water	\$2.31	\$2.24	\$2.26	\$1.97	\$2.04
Water Reclamation Facility					
\$ / 1,000 gallons effluent	\$2.02	\$1.92	\$2.05	\$1.48	\$1.64
Electric T&D					
\$ / mile of T & D lines	\$27,738.16	\$26,754.66	\$27,554.71	\$22,838.11	\$23,249.60
\$ / number of services	\$34.86	\$33.62	\$35.11	\$28.56	\$29.36
Water Distribution					
\$ / 1,000 gallons billed	\$1.90	\$1.79	\$1.94	\$1.94	\$1.84
\$ / number of services	\$22.39	\$20.76	\$21.91	\$21.91	\$20.92
Wastewater Collection					
\$ / 1,000 gallons billed	\$2.57	\$2.39	\$2.39	\$2.39	\$2.25
\$ / number of services	\$23.63	\$21.67	\$20.96	\$20.96	\$19.62
Natural Gas Distribution					
\$ / 1,000 ccf billed	\$0.44	\$0.40	\$0.40	\$0.40	\$0.41
\$ / number of services	\$42.70	\$41.12	\$40.35	\$40.35	\$37.75
Lift Stations					
\$ / 1,000 gallons billed	\$0.81	\$0.82	\$0.78	\$0.78	\$0.75
\$ / number of services	\$7.44	\$7.44	\$6.87	\$6.87	\$6.56
Industrial Pre-Treatment					
\$ / Customers	\$1,062.50	\$1,275.00	\$1,362.33	\$1,362.33	\$1,142.53
FPUAnet Communications					
\$ / Customers	\$326.64	\$535.87	\$1,264.89	\$733.04	\$491.19
Administration					
\$ / number of services	\$22.29	\$21.39	\$16.17	\$14.41	\$14.53

PERFORMANCE INDICATORS - LAST TEN YEARS

	Actual FY 2019	ACTUAL FY 2018	ACTUAL FY 2017	ACTUAL FY 2016	ACTUAL FY 2015
INFORMATION TECHNOLOGY SERVICES					
Number of work orders completed	4,245	3,858	3,538	3,622	3,179
Number of work stations supported	380	360	310	349	340
COMPONENT COSTS					
Water Treatment Plant					
\$/ 1,000 gallons raw water	\$2.48	\$2.21	\$1.99	\$2.02	\$1.88
Water Reclamation Facility					
\$/ 1,000 gallons effluent	\$1.98	\$1.60	\$1.78	\$1.46	\$2.46
Electric T&D					
\$/ mile of T & D lines	\$24,073.82	\$20,530.49	\$21,860.34	\$21,636.69	\$20,112.83
\$/ number of services	\$30.39	\$25.93	\$27.56	\$27.27	\$26.13
Water Distribution					
\$/ 1,000 gallons billed	\$1.97	\$2.11	\$1.92	\$1.88	\$1.88
\$/ number of services	\$21.68	\$22.36	\$21.05	\$20.01	\$19.69
Wastewater Collection					
\$/ 1,000 gallons billed	\$2.30	\$2.47	\$2.60	\$2.39	\$2.36
\$/ number of services	\$19.81	\$20.90	\$22.31	\$19.61	\$19.41
Natural Gas Distribution					
\$/ 1,000 ccf billed	\$0.43	\$0.43	\$0.41	\$0.49	\$0.40
\$/ number of services	\$40.36	\$37.41	\$34.36	\$39.54	\$33.16
Lift Stations					
\$/ 1,000 gallons billed	\$0.68	\$0.72	\$0.66	\$0.75	\$0.71
\$/ number of services	\$5.89	\$6.12	\$5.62	\$6.14	\$5.80
Industrial Pre-Treatment					
\$/ Customers	\$888.13	\$916.33	\$919.02	\$927.50	\$985.46
FPUAnet Communications					
\$/ Customers	\$540.93	\$423.99	\$414.79	\$345.35	\$348.35
Administration					
\$/ number of services	\$14.60	\$14.48	\$14.96	\$14.51	\$14.59

FORT PIERCE UTILITIES AUTHORITY
System Rate Changes
 Last Ten Fiscal Years

System/ Reason	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Electric										
FPSC Annual Price Index	4.53%									
Rate Sufficiency		5.00%								
\$1/Mwh Reduction in the Energy Rate										(0.90%)
Water										
FPSC Annual Price Index		1.17%	1.79%	2.36%						
WW Plant Relocation	5.00%	5.00%								
Rate Sufficiency	5.00%	5.00%			3.00%			3.00%	3.00%	3.70%
Wastewater										
FPSC Annual Price Index		1.17%	1.79%							1.60%
WW Plant Relocation	5.00%	5.00%								
Rate Sufficiency	5.00%	5.00%			3.00%					
Natural Gas										
FPSC Annual Price Index	4.53%	1.17%	1.79%	2.36%		1.76%				1.60%
Rate Sufficiency		5.00%								

Note: No rate changes were implemented in FY 2017

TOP CUSTOMERS BY REVENUE - LAST TEN YEARS

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
St. Lucie County BOCC	\$5,671,607	\$5,384,824	\$5,354,262	\$4,289,492	\$3,986,751	\$3,985,054	\$3,931,059	\$3,927,217	\$3,926,412	\$3,884,658
St. Lucie County School Board	\$3,518,585	\$2,825,930	\$2,599,417	\$2,991,530	\$3,104,563	\$2,996,444	\$2,965,558	\$3,035,794	\$3,050,974	\$3,235,061
Lawnwood Regional Medical Center	\$3,084,503	\$2,187,624	\$2,056,901	\$2,206,155	\$2,258,463	\$2,314,948	\$2,180,638	\$2,258,826	\$2,312,398	\$2,154,002
Fort Pierce Utilities Authority	\$2,687,390	\$1,917,439	\$1,741,225	\$1,731,109	\$1,861,171	\$1,788,357	\$1,690,042	\$1,759,134	\$1,962,226	\$1,941,485
Indian River State College	\$2,655,530	\$2,242,236	\$2,218,644	\$2,553,838	\$2,638,360	\$2,621,895	\$2,557,741	\$2,702,808	\$2,814,539	\$2,928,524
City of Fort Pierce	\$2,230,530	\$1,676,754	\$1,615,567	\$1,784,209	\$1,689,401	\$1,694,029	\$1,600,311	\$1,676,693	\$2,003,072	\$1,975,219
Orchid Island Juice Company	\$1,634,864	\$1,163,927	\$1,044,870	\$914,013	\$855,736	\$729,178	-	-	\$688,275	\$678,900
Florida Atlantic University	\$1,421,296	\$1,066,798	\$1,120,364	\$1,221,871	\$1,279,292	\$1,218,758	\$1,206,510	\$1,259,687	\$1,276,176	\$1,299,827
Florida Power & Light Company	\$1,230,146	\$1,098,505	\$992,704	\$831,994	\$587,825	\$703,331	\$733,016	-	\$720,894	-
Fort Pierce Housing Authority	\$1,112,066	\$1,001,833	\$960,820	\$955,416	\$1,012,146	\$1,195,516	\$1,214,096	\$1,300,693	\$1,289,115	\$1,215,065
Walmart	-	-	-	-	-	-	\$634,184	\$650,734	-	\$663,134
Waste Pro of Florida	-	-	-	-	-	-	-	\$690,344	-	-



**PROPERTY VALUE AND TOTAL TAX ASSESSED VALUE
LAST TEN YEARS**

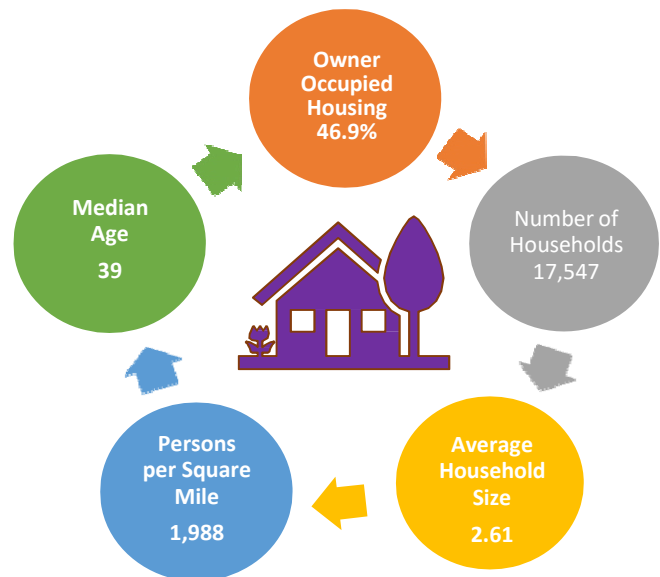
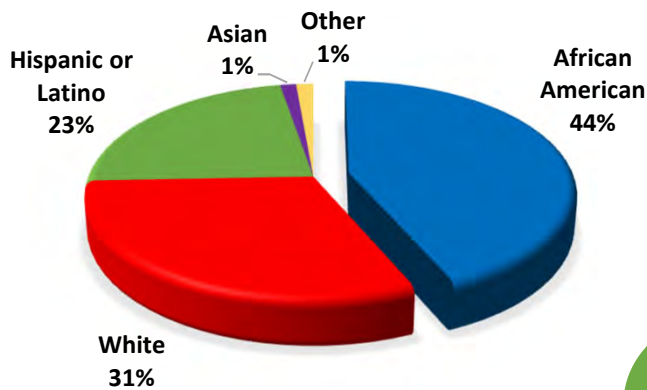
	REAL PROPERTY	PERSONAL PROPERTY	CENTRALLY ASSESSED PROPERTY	LESS: EXEMPTIONS	TOTAL TAX ASSESSED VALUE
2022	\$ 3,559,056,411	\$ 235,951,701	\$ 11,974,438	\$ 912,398,608	\$ 2,894,583,942
2021	\$ 3,333,122,315	\$ 223,371,179	\$ 11,666,236	\$ 873,918,111	\$ 2,694,241,619
2020	\$ 3,168,531,958	\$ 217,284,499	\$ 11,786,499	\$ 835,533,570	\$ 2,562,069,386
2019	\$ 2,973,396,245	\$ 206,673,280	\$ 11,674,621	\$ 813,001,897	\$ 2,378,742,249
2018	\$ 2,807,904,420	\$ 200,953,767	\$ 11,459,927	\$ 777,186,255	\$ 2,243,131,859
2017	\$ 2,656,205,901	\$ 199,752,821	\$ 10,889,970	\$ 759,747,984	\$ 2,107,100,708
2016	\$ 2,519,792,781	\$ 201,769,117	\$ 9,950,405	\$ 744,102,164	\$ 1,987,410,139
2015	\$ 2,420,424,296	\$ 178,560,253	\$ 8,259,241	\$ 718,951,717	\$ 1,888,292,073
2014	\$ 2,369,027,251	\$ 196,294,919	\$ 7,180,208	\$ 707,506,816	\$ 1,864,995,562
2013	\$ 2,375,689,997	\$ 192,499,439	\$ 7,381,630	\$ 707,571,187	\$ 1,867,999,879

Source:
City of Fort Pierce Comprehensive Annual Financial Report

DEMOGRAPHIC STATISTICS - LAST TEN YEARS

	City of Fort Pierce Population ¹	City of Fort Pierce Median Income ²	St. Lucie County Population ¹	St. Lucie County Median Income ²
2022	47,841	N/A	350,518	N/A
2021	48,038	\$40,323	340,060	\$59,807
2020	47,297	\$37,624	329,226	\$55,237
2019	43,653	\$35,198	309,359	\$52,322
2018	43,326	\$30,445	302,432	\$49,373
2017	43,409	\$28,025	297,634	\$47,132
2016	42,489	\$26,506	292,826	\$44,140
2015	42,119	\$25,635	287,749	\$43,459
2014	41,888	\$25,976	282,821	\$42,359
2013	41,729	\$25,275	281,151	\$42,504

More about the City of Fort Pierce



¹ Source University of Florida, Bureau of Economic & Business Research.

² Source United States Census Bureau (most recent data available)

* Total Estimated

N/A Not Available



REVENUE DEFINITIONS

OPERATING REVENUES

Sales Revenues

Residential Inside City – Includes the net billing for electricity, water, or natural gas supplied to or wastewater collected from customers for residential or domestic purposes, inside the city limits.

44010	Electric
46110	Water
47110	Wastewater
48000	Natural Gas

Residential Outside City – Includes the net billing for electricity, water, or natural gas supplied to or wastewater collected from customers for residential or domestic purposes, outside the city limits.

44020	Electric
46120	Water
47120	Wastewater
48020	Natural Gas

General Service Inside City – Includes the net billing for electricity, water, or natural gas supplied to or wastewater collected from customers for commercial or industrial purposes, inside the city limits.

44250	Electric
44251	Electric Economic Development Rate
46140	Water
47150	Wastewater
48100	Natural Gas
48150	Gas Contract Sales
48170	Gas Contract Sales Industrial

General Service Outside City – Includes the net billing for electricity, water, or natural gas supplied to or wastewater collected from customers for commercial and industrial purposes, outside the city limits.

44260	Electric
44261	Electric Economic Development Rate
46150	Water
47160	Wastewater
48120	Natural Gas

REVENUE DEFINITIONS

48190 **Miscellaneous Sales of Compressed Natural Gas (CNG)** - Includes sales for filling gas cylinders with CNG for customers.

Rental Lights – Includes net billing for FPUA owned and maintained outdoor lighting.

44300	Residential Inside City
44320	Residential Outside City
44350	General Service Inside City
44360	General Service Outside City

44400 **Streetlights, Traffic Signals, & Sirens** – Net billing for electricity supplied and services rendered for the purposes of lighting streets, highways, parks and other public places, or for traffic or other signal system service, for municipalities or other divisions or agencies of state or federal governments.

Outside City Surcharge – An additional charge for electric, water, or wastewater service provided outside the city limits of the City of Fort Pierce, collected in accordance with FPUA resolutions and Florida Statutes; applies only to areas of unincorporated St Lucie County.

44610	Residential
44650	General Service

Heat Only – Includes the net billings for natural gas supplied to customers, specifically designed for heating purposes.

48030	Residential Inside City
48040	Residential Outside City
48130	General Service Inside City

Unbilled Service Revenue – Represents an estimate of amounts consumed but not yet billed at the end of the fiscal year. This amount may be a credit or a debit, depending on whether the amount increased or decreased since the prior September 30.

44890	Residential
44900	General Service

PCA/PGA Billed – Power Cost Adjustment and/or Purchased Gas Adjustment billed to the customer.

44910	Residential
44915	General Service
44917	Gas Contracts

REVENUE DEFINITIONS

PCA/PGA Adjustment – The amount of Power Cost Adjustment and/or Purchased Gas Adjustment under or over-recovered from the customer each month.

44920 Residential
44925 General Service

45400 **Rent from Electric Property** – Rents received for the use by others of land, buildings, and other property owned by the utility. Rental charged to telecommunications companies for use of FPUA-owned utility poles.

46300 **Unmetered Fire Protection** – Monthly charge for water service to private hydrants, sprinkler systems, hose cabinets, standpipes or any other device used exclusively for fire protection.

46600 **Sales for Resale** – Bulk water sales to St. Lucie County.

47230 **Revenue from Public Authorities** – Revenue received from St. Lucie County for wastewater collection services provided in bulk.

Other Operating Revenues

45000 **Penalty Charges** – Additional charges imposed because of the failure of customers to pay their utility bill on or before a specified date.

48800 **Miscellaneous Service Revenues** – Includes revenues from all miscellaneous services and charges billed to customers which are not specifically provided for in other accounts.

Field Contact – A charge to defray the cost of disconnecting and reconnecting utility service previously discontinued or ordered discontinued for cause or because of nonpayment of amounts due.

48801 Electric
48804 Natural Gas
48807 Water
48812 Sewer with Water

48810 **Customer Care Service Plan** – Maintenance plan for natural gas appliances.

48833 **Gas Repairs & Maintenance** – A charge for gas maintenance, repair, and installation work performed by FPUA on a Customer's premises.

REVENUE DEFINITIONS

Re-activation of Service Charges – A charge for the subsequent re-establishment of utility service to the premises where such service was previously disconnected without cause.

48834 Electric

48835 Gas

48838 **Tampering Charges** – Includes any fees applied to utility service accounts where cut/missing seal(s), meter tampering, theft of service, or unauthorized use has occurred.

Connection Charges – A customer service charge for the establishment of utility service to the premises where such service did not previously exist.

48839 Electric

48840 Water

48841 Wastewater

48846 Natural Gas

48842 **Returned Check Charges** – Revenues received from customers in an effort to recover any expenses associated with banking fees for insufficient funds, closed accounts, or other fees incurred as a result of a dishonored payment instrument.

48844 **Late Payment Charges** – A charge to defray the cost of dispatching field personnel to disconnect service for nonpayment of amounts due. The Late Payment Charge shall be applied to each account when the past due amount plus the Penalty Charge is not paid before FPUA prepares the bill for the month following the delinquent bill month. This charge is in addition to the Penalty Charge.

48845 **Write-Off Fees** – A charge to defray the cost of the collection of recovered bad debts.

48848 **Net Metering Application Fee** – A processing fee for interconnection agreements for customer-owned renewable generation installations greater than 10 kW.

48868 **Certified Letter Fees** – A charge applied to those customers who have advised the Authority in writing of the necessity for Life Sustaining Medical Equipment, and whose delinquent account requires certified letter notification of the disconnection of services.

49500 **Other Operating Revenue** – Includes all other operating revenue not specifically provided for in other accounts.

49510 **Site Plan Review Fees** – A charge applied to those private developers submitting project designs and permit applications to FPUA for review and approval in connection with the establishment of new utility service or expansion of existing services.

REVENUE DEFINITIONS

- 49520 **Guaranteed Revenue Charges** – Includes charges on any person desiring to receive a commitment to reserve water and/or wastewater capacity for future development from FPUA.
- 49530 **Lien Fees** – A charge to cover the cost of processing the Capital Charge Installment Payment Agreement for new water/wastewater services and to cover the cost of recording the associated Release of Lien upon payment in full.
- 49560 **WTP DIW Cost Recovery** – Revenue for discharges into the Deep Injection Well at the Water Treatment Plant. This revenue is intended to offset O & M costs incurred by the water system.
- 49563 **Strong Waste Fees** – Fees charged for wastewater discharged to the FPUA Wastewater System, which contain substances in excess of the standard strength for wastewater. This Excess Strength Surcharge is intended to defray the additional cost of receiving, transporting, and treatment of those substances.
- 49565 **Industrial WW Discharge Permits** – Fees charged for Industrial Pretreatment Permits, required if wastewater flows from the facility involve industrial processes.
- 49570 **Lift Station Maintenance Revenue** – Includes revenue received for the operation and maintenance of privately owned lift stations.

Manatee Observation & Education Center Revenues

- 41700 **Admissions** – Includes all children, adult and senior fees paid by visitors to the Manatee Observation and Education Center.
- 41730 **FPUA Contribution** – Monthly contribution made to the Manatee Observation and Education Center in an amount equal to the Manager's compensation package, in accordance with the Memorandum of Understanding between the City of Fort Pierce, Fort Pierce Main Street, Inc. and FPUA.
- 41740 **Donations - Other** – All other donations received by the Manatee Observation and Education Center that are not otherwise specifically classified.
- 41750 **Grant Revenue** – Grant revenue received from non utility operations; specific to MOEC.
- 41760 **Membership Income** – Includes all revenue associated with varied levels of annual membership fees offered to the public.
- 41770 **Fund Raising Income** – Represents all funds received as a direct result of the Manatee Observation and Education Center's fundraising activities.
- 41780 **Teaching Income & Camps** – Includes summer camps, weekend events, educational classes and other camps.

REVENUE DEFINITIONS

- 41785 **Boat Tour Income** – Comprised of all funds collected in exchange for various boat tours of the Indian River Lagoon.
- 41790 **Sales Gift Shop** – Includes all sales from the Manatee Observation and Education Center gift shop; both on site and through Internet purchases.
- 41791 **Shipping & Handling Internet** – Funds received by the Manatee Observation and Education Center designed to offset the expense of shipping items directly to customers.

FPUAnet Communications Revenues

Internet Access – Broadband service is a fiber-based broadband data service leveraging Internet Protocol (IP) technology.

- 44813 Residential Inside City
44817 General Service Inside City

- 44840 **Dedicated Internet Access** – Highly reliable fiber-optic-based Internet access with guaranteed bandwidth.
- 44860 **Wireless Broadband Internet Access** – Internet access through wireless connections.
- 44870 **Wireless Bandwidth Connections** – Data connections between sites through wireless connections.
- 48866 **Dark Fiber Transmission** – Point-to-point direct fiber optic links, without electronics.
- 48869 **Fiber Bandwidth Connections** – Data connections between sites through fiber optic connections.
- 48872 **Common Carrier Telecom Services** – Communication services made available to any local school, library, health care or other institution supported under the Universal Service Administrative Company (USAC) within reach of current infrastructure.

NON – OPERATING REVENUES

- 41570 **Gas Piping Revenue** – Amounts charged for privately owned natural gas piping installed by FPUA.
- 41580 **Appliance Sales** – Natural gas appliances sold to customers and installed by FPUA for private operation and maintenance.
- 41670 **Gas Piping Labor and Materials** – Costs associated with the installation of privately owned natural gas piping.
- 41680 **Cost of Appliances Sold** – Cost of water heaters and other appliances sold to customers.

REVENUE DEFINITIONS

- 41720 **FMPA TCEC O&M Contract Revenue** – Reimbursement of costs associated with staffing the Treasure Coast Energy Center, received from Florida Municipal Power Agency. It is assumed that all TCEC costs will be reimbursed, and that this system operates at no net cost to FPUA.
- 41910 **Interest Income** – Interest earned on interest-bearing assets.
- 41950 **Net Change in Future Value of Investments** – The amount of the difference between the book value of an investment and its net realizable value.
- 42100 **Miscellaneous Non-Operating Income** – All non-operating revenues not specifically provided for in other accounts.
- 42110 **Gain on Property Disposition** – Gain on the sale, conveyance, exchange, or transfer of utility or other property to another.
- 42120 **Loss on Property Disposition** – Loss on the sale, conveyance, exchange or transfer of utility or other property to another.
- 42148 **Revenue for City Billing** – Monthly charge for sanitation billing services provided to the City of Fort Pierce.
- 49540 **Collection Allowance SLV** – Monthly charge for sanitation billing services provided to St. Lucie Village.
- 42200 **Grant Revenue** – Funds received from external agencies with specific restrictions and limitations on use and disbursement.
- 43400 **Extraordinary Income** – Gains of unusual nature and infrequent occurrence.

CAPITAL CONTRIBUTIONS

- 43701 **Contributed Capital Cash** – Capital received from developers or other agencies in the form of cash for the purpose of expanding or improving the utility operations.
- 43702 **Capital Improvement Charges** – Revenue designed to recover the capital costs associated with providing utility service(s) to new development(s).
- 43708 **Capital Improvement Charges MWRF** – Capital received from developers or other agencies in the form of cash designated specifically for projects that supports the relocation of the IWRF.
- 43750 **Contributed Capital Non-Cash** – Capital received from developers or other agencies in a form other than cash for the purpose of expanding or improving the utility operations.

OBJECT CODE DEFINITIONS

PERSONNEL SERVICES

- 1010 **Salaries & Wages** – Charges to this code are entered through the payroll system. Sick and vacation leave conversion, and standby pay are also charged to this code.
- 1020 **Overtime** – Charges to this code are entered through the payroll system.

CONTRACTUAL SERVICES

- 2110 **Advertising** – Costs of all types of advertising (e.g., classified, legal, informational and instructional, or promotional advertising). Media includes newspapers, periodicals, the yellow pages, direct mail, radio, etc. Purposes include employment openings, public hearings, internet services, natural gas services, etc.
- 2122 **Rentals** – Cost of all rentals (e.g., uniforms, tools, barricades, right-of-ways, alarm systems, building space, or scaffolding).
- 2131 **Maintenance of Structures** – Cost of repairs and improvements to, or maintenance of structures performed by outside vendors not under contract, (e.g., roof repairs, air conditioning repairs (not window units), door lock repairs, plumbing repairs, or painting). Improvements, maintenance or repairs performed by internal staff which become a permanent part of the structure are also coded here. Structures may not necessarily be FPUA owned.
- 2132 **Maintenance of Vehicles** – Cost of parts, supplies and/or repairs and maintenance of vehicles and forklifts performed by outside vendors, including maintenance under contract.
- 2133 **Maintenance of Equipment** – Cost of repairs and maintenance of equipment by outside vendors not under contract (e.g., pumps, motors, window unit air conditioners, or computer equipment). Also includes cost of fuel polishing and fuel treatment, if not under contract. Costs associated with the repair or maintenance are also charged to this code (e.g., postage, freight, or gasoline if an employee drives a significant distance to drop off or pick up the repaired equipment).
- 2139 **Maintenance/Service Contracts** – Services performed under an approved contract (e.g., repairs and maintenance of copiers, air conditioners, elevators, or fire extinguishers; tree trimming, welding, lawn maintenance, pest control, deep injection well mechanical integrity testing, or computer hardware and software maintenance), including services provided by the City of Fort Pierce, not provided for elsewhere. Vehicle repairs and maintenance performed under a contract should be coded to object code 2132, Maintenance of Vehicles.

OBJECT CODE DEFINITIONS

- 2140 **Postage** – Cost of mailing letters, bills, lab samples, and packages via U.S. Mail, Federal Express, UPS, etc. Postage or freight charges to mail parts or equipment for repairs are charged to object code 2133, Maintenance of Equipment.
- 2151 **Printing** – Any forms, cards, or booklets printed by outside printers. This includes, but is not limited to bills, bill inserts, door hangers, business cards and preprinted envelopes.
- 2161 **Professional Fees - Audit** – Fees paid to FPUA’s independent CPAs for the annual audit.
- 2164 **Professional Fees - Consulting/Engineering** – Fees paid to consultants and engineers for services which will not result in a capital project (e.g., insurance consultant, rate consultant, or financial advisor).
- 2165 **Temporary Labor** – Labor services provided by temporary staffing agencies. Training provided by temporary personnel should be coded to object code 2170, Training.
- 2166 **Professional Fees - Other** – Fees paid, not under contract, to attorneys, architects, or others for microfilming and imaging, density tests, leak surveys/tests, Sunshine State One-Call, or information technology related services.
- 2170 **Training** – Costs incurred for seminars, schools, conferences, textbooks and materials which involve training; including all related travel expenses (e.g., accommodations, meals, gas, mileage, or airfare). Includes training provided by temporary personnel or other agencies. Memberships for the sole purpose of obtaining training or registration fees at discounted rates. Reimbursements to employees for approved educational expenses.
- 2171 **Travel** – Costs incurred for travel to meetings, conferences and trade shows that are not primarily instructional in nature, moving expenses, and interview travel. Includes gasoline purchased for out-of-town travel.
- 2172 **Car Allowance** – Monthly costs for car allowance; charges to this code are entered through the payroll system.
- 2190 **Communications** – Cost of telephone and fax service, Internet service providers, cable and satellite television service, and automatic vehicle locators.
- 2200 **Utilities** – Cost of electric, water, natural gas, wastewater, and garbage services paid to FPUA and other vendors.
- 2230 **Employee Relations** – Costs incurred for the benefit of employees, such as for the Christmas holiday luncheon, employee/volunteer appreciation events, retirement celebrations and gifts, Thanksgiving holiday awards, funeral flowers, and non-uniform FPUA-provided shirts, as approved by the Director of Utilities.
- 2240 **Business Relations** – Meals or other expenses related to the conduct of day-to-day business (e.g., lunches with executives discussing FPUA business, tickets for Chamber of Commerce, United Way, or Economic Development Council events or meetings).

OBJECT CODE DEFINITIONS

- 2250 **Community Relations** – Costs related to general public relations (e.g., educational videos, costs of informational field trips through FPUA facilities including refreshments, or hosting community related meetings).
- 2260 **Memberships - Professional** – Memberships in professional organizations (e.g., FMEA, AGA, AWWA, Midwest Energy Association, Florida Engineering Society, or National Safety Council), as well as costs associated with being commissioned as a notary.
- 2262 **Memberships - Civic** – Memberships in civic organizations (e.g., Economic Development Council, Chamber of Commerce, Kiwanis, Rotary, or Main Street Fort Pierce).
- 2290 **Billing - Housing Authority** – Rebate paid to the Fort Pierce Housing Authority (FPHA) for making utility payments to FPUA in one monthly check rather than FPUA having to collect payments from each individual FPHA tenant.

COMMODITIES

- 3311 **Office Supplies** – Items that cost less than \$5,000, purchased for use in the office (e.g., pens, stationery, envelopes, staples, tape, pencils, chairs, file cabinets, toner cartridges, or paper).
- 3313 **Subscriptions** – Magazines, newspapers, periodicals, reference materials, or periodical/routine software updates. Subscriptions can be from online or printed sources.
- 3316 **Operating Supplies** – Items purchased or issued from inventory/stock for use in FPUA operations or maintenance of facilities (e.g., the purchase of software licenses, weed killer, safety equipment, radios, radio accessories, vests, signs, compression tools parts, flashlights, hats and other items with the FPUA logo, replacement parts for hand tools.) Meal allowances and restocking fees for purchase returns are charged to this code. Assets that do not meet the capitalization criteria are also coded here.
- 3320 **Chemicals** – Chemicals purchased for operations at the Water Treatment Plant, lift stations, and the Water Reclamation Facility.
- 3331 **Vehicle Supplies** – Costs of supplies, equipment, gasoline, oil, etc. for vehicles on FPUA business, as well as fuels used for emergency generators. This includes supplies needed for vehicle repairs and maintenance performed by in-house employees. Work performed by outside vendors is charged to object code 2132, Maintenance of Vehicles.
- 3340 **Small Tools** – Small tools purchased that cost less than \$5,000, (e.g., hammers, screwdrivers, shovels, wrenches, saws, drills, sanders, or bolt cutters). Power tools are also included here. Tools that cost more than \$5,000 should be charged to capital codes. Replacement parts are charged to object code 3316, Operating Supplies.

OBJECT CODE DEFINITIONS

3360 **Purchases for Resale** – Electricity, natural gas, water, and internet services purchased for resale to FPUA customers.

FIXED AND SUNDRY

4010 **Cost of Goods Sold** – Cost of merchandise sold at the Manatee Observation & Education Center.

4015 **Sales Discounts** – Discounts offered at the Manatee Observation & Education Center.

4020 **Cash (Over) Short** – Cash overages and shortages.

4050 **Retirement** – The employer’s portion of the contribution made to the City of Fort Pierce Retirement & Benefit System on behalf of FPUA employees.

4060 **FICA** – The employer’s portion of Social Security and Medicare paid to the US Treasury Department on behalf of FPUA employees.

4070 **Employees' Insurance** – The employer’s cost of the amount paid for employees' health, life, AD & D, vision and dental insurance. Also includes vaccines for employees.

4080 **Employee Suggestions & Awards** – Compensation paid to employees for suggestions to improve FPUA operations, service awards, and safety awards.

4090 **Vacation Pay Expense** – The increase or decrease in the dollar value of vested vacation time accrued by employees. This adjustment is computed annually, at the end of each fiscal year.

4100 **Sick Pay Expense** – The increase or decrease in the dollar value of vested sick leave benefits accrued by employees. This adjustment is computed annually, at the end of each fiscal year.

4110 **Net OPEB Expense** – The actuarially determined normal cost of post employment healthcare benefits, plus the portion of the unfunded actuarial accrued liability amortized in the current period.

4509 **Other Taxes** – Non-ad valorem assessments on real property paid to St. Lucie County.

4510 **Gross Receipts Tax** – A tax on electric and natural gas gross receipts, less allowable exemptions, paid to the State of Florida.

4520 **Licenses & Permits** – Licenses necessary to operate FPUA facilities (e.g., water/wastewater permits, FPSC regulatory assessment fees, P.E. licenses, industrial certifications, operator certifications, maintenance of traffic certifications, or building permits for customer installations).

4531 **Contributions - Civic** – The contribution made toward the Manatee Observation and Education Center’s operations, as well as to other civic organizations.

OBJECT CODE DEFINITIONS

- 4600 **Workers' Compensation** – Premiums, deductibles and expenses paid under Workers' Compensation laws.
- 4610 **Property & Liability Insurance & Claims** – This code is used for premiums paid to insurance companies for property and liability policies, and the surety bond for the Director of Financial Services. Losses not covered by insurance, as well as expenses incurred in the settlement of claims, are charged to this code. Reimbursements from insurance companies or others for losses and expenses charged hereto shall be credited to this account.
- 4640 **Unemployment Claims** – Paid to the State of Florida for direct unemployment claims made by employees who have left FPUA employment.
- 4666 **Inventory Adjustments** – Adjustments to the inventory system for shortages and overages of inventory, based on actual counts. Write-down or write-off of obsolete inventory items are also charged to this code.
- 4700 **Utility Bad Debt Expense** – Write-offs of utility accounts receivable that are over 90 days past due. Payments on these accounts are credited to this code.

INTEREST EXPENSES

- 5710 **Storm Expenses** – Costs associated with preparation immediately before and restoration after hurricanes or other natural disasters.
- 5721 **Interest - Bonds** – Interest expense paid on bonds issued by FPUA.
- 5723 **Interest - Deposits** – Interest expense paid on customer utility security deposits.
- 5729 **Interest - Other** – Interest paid on refunds or late fees.
- 5730 **Bank Charges** – Charges by various banks for paying principal and interest on bonds issued by FPUA and bank service charges for maintenance of checking accounts, credit card and electronic check charges.
- 5731 **Amortization of Bond Discounts** – Allocation of bond discount and deferred charges over the lives of bonds issued by FPUA.

MISCELLANEOUS EXPENSES

- 9000 **Distribution to City of Fort Pierce** – Each year, FPUA pays to the City of Fort Pierce an amount equal to 6% of gross revenues, as defined by Article XII, Sec. 178(d) of the City Charter, derived from the operation of the utilities for the preceding fiscal year, unless the City Commission, by majority vote, agrees to accept a lesser percentage.

OBJECT CODE DEFINITIONS

- 9005 **Duplicate Charges** – Electric bills for the Electric System are credited to this code and are not considered revenues.
- 9010 **Contingency** – Funds set aside for emergencies, which are only used when approved by the FPUA Board.
- 9030 **Depreciation** – Allocation of the cost of capital assets over their estimated useful lives.
- 9050 **Extraordinary Expense** – Expenses that are deemed to be unusual in nature and whose occurrence is deemed to be infrequent.

GLOSSARY, ABBREVIATIONS & ACRONYMS

AADF – Annual Average Daily Flow

ACFR –Annual Comprehensive Financial Report

Accrual – The method of accounting that recognizes income when earned and expenses when incurred regardless of when cash is received or disbursed.

Accretion – The incremental increase in the value of FPUA’s Capital Appreciation Bonds charged to interest expense over the life of the bonds.

AGA – American Gas Association

AMI – Advanced Metering Infrastructure

Amperes – is the base unit of electric current

Amortization - The incremental decrease in the value of FPUA’s Capital Appreciation Bonds charged to interest expense over the life of the bonds.

APPA – American Public Power Association

Appropriation – Money that has been set aside for a specific use.

ARC/FM – A suite of custom programs, specifically designed for utilities, and built on top of ESRI’s ArcGIS platform. It offers specialized tools geared toward this industry, and incorporates a logical network for improved utility tracing.,

ArcGIS – A family of geographic software used to view, edit, create, and analyze geospatial data.

ARP – FMPA’s All Requirements Power Supply Project.

Asset – Property that has value.

Audit – A complete and careful examination of FPUA’s books to insure compliance with all accounting and governmental accounting policies.

AVL – Automatic Vehicle Locators

AWWA – American Water Works Association

Balanced Budget – A budget in which projected expenses for a set period are matched by projected revenues for the same period.

BLKT – Blanket Capital Project

Bonded Debt – Debt evidenced by bonds and collateralized by pledge of and first lien on the net revenues of the combined systems carrying varying interest rates and due dates.

BRC – Budget Review Committee

Btu – British thermal unit is the heat required to raise the temperature of one pound of water by one degree Fahrenheit.

GLOSSARY, ABBREVIATIONS & ACRONYMS

Budget – A financial plan, generally for one fiscal year, presenting proposed expenses and an estimate of the necessary sources of funds; the Budget Document, as prepared and presented to the governing body.

Budgetary Control – The control of revenue and expense, and of changes in assets and liabilities, through the use of planning and forecasting methods.

CABs – Capital Appreciation Bonds

CAIDI – Customer Average Interruption Duration Index measures the average repair time experienced by the average customer during an interruption.

CAPEX – Capital Expenditures

Capital Asset – Property having a useful life in excess of three years, with a unit cost of \$5,000 or more which includes additions, replacements or improvements to land, buildings, structures, equipment, and facilities.

Capital Budget – The portion of the budget devoted to proposed additions to capital assets.

CBS – Core Business System

CCF – One hundred cubic feet of natural gas

CIA – Contribution-in-Aid is cash or property contributed to the utility for specific capital projects funded in whole or in part by outside agencies.

CIC – Capital Improvement Charge is capital derived from developers and customers for improvements to their property. This source of funding is spent on capital which provides for growth and expansion.

CIP – Capital Improvement Plan is a planning tool which identifies anticipated future capital needs for the upcoming five-year period.

Component Unit – A government component unit is a legally separate organization for which the elected officials of the agency are financially accountable.

Contingency – Budgetary reserve set aside which is not earmarked for a specific purpose and may be used for emergencies or unforeseen costs during a budget year.

Capital Contributions – Cash or non-cash contributions of, or toward the purchase or construction of, capital assets. Capital Improvement Charges and Contribution-in-Aid are specific types of cash Capital Contributions.

CGFO – Certified Government Finance Officer

CLEC – Competitive Local Exchange Carrier

DART Rate (Days Away/Restricted or Job Transfer Rate) –The rate represents the number of recordable incidents per 100 full-time employees that resulted in lost or restricted days or job transfer for a calendar year.

GLOSSARY, ABBREVIATIONS & ACRONYMS

Debt Service – The principal repayment and interest expense associated with the retirement of outstanding debt.

Demand – The amount of electricity a customer or class requires from the system at a certain point in time.

Depreciation – The periodic allocation of the cost of a capital asset over its useful life. Depreciation is a non-cash expense.

DIW – Deep Injection Well

DEP – Department of Environmental Protection

DROP – Deferred Retirement Option Program. Program that allows an employee who is eligible to retire and receive benefits under the defined benefit plan elects to continue working for a defined period. No additional service credit is earned toward the defined benefit pension formula. The retirement benefits are made to a tax sheltered account and invested during the DROP period.

EAF – Equivalent Availability Factor is a measure that indicates the percentage of time an electric power generating unit was available for service during a period.

Effluent – The outflow of water from wastewater treatment plant that is basically the end product of the treatment process.

Enterprise Fund – A fund established to account for operations 1) that are financed and operated in a manner similar to business enterprises, where the intent of the governing body is that the costs of providing goods and services to the general public on a continuing basis be financed or recovered primarily through user charges or 2) where the governing body has decided the periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, and accountability for other purposes.

EPA – Environmental Protection Agency is an agency of the US federal government; created to protect human health and the environment.

ESC – Energy Services Center is an operations facility located at 1701 S. 37th Street, Fort Pierce which also serves as the FPUA Emergency Command Center during a storm or other emergency.

ESRI – Environmental Systems Research Institute

Expense – A use of financial resources to acquire goods or services consumed in a single year's current operations.

Extraordinary Items – Items distinguished by their unusual nature and by the infrequency of their occurrence.

FA – Fixed Asset

FAA – Federal Aviation Administration

FAC – Florida Administrative Code

GLOSSARY, ABBREVIATIONS & ACRONYMS

FDIC – Federal Deposit Insurance Corporation

FDEP – Florida Department of Environmental Protection

FDOT – Florida Department of Transportation

FEMA – Federal Emergency Management Agency

FERC – Federal Energy Regulatory Commission is an independent federal agency within the Department of Energy with regulatory authority over wholesale electric and natural gas and which prescribes a type of accounting for electric and gas utilities.

FGFOA – Florida Government Finance Officers Association

FGU – Florida Gas Utility

Florida Lineman Competition – Competition where public power lineworkers come together from all over the region to demonstrate their skill and knowledge in the craft of line work. At the Competition, journeyman and apprentices can compete for professional recognition, attend training courses and practice essential skills in a safe environment.

Floridan Aquifer – A source of water supply used for drinking water located approximately 1,000 feet underground.

Floridan Wells – Deep wells drilled for the specific purpose of accessing the Floridan Aquifer.

FM – Force Main

FMEA – Florida Municipal Electric Agency

FMPA – Florida Municipal Power Agency

FPL – Florida Power & Light Company

FPRA – Fort Pierce Redevelopment Agency

FPSC – Florida Public Service Commission

FPUA – Fort Pierce Utilities Authority

FRCC – Florida Reliability Coordinating Council, Inc.

Frequency (Injury/Illness Incidence Rate) – The rate represents the total number of injuries and illnesses per 100 full-time employees for a calendar year.

FTE – Full Time Equivalent

Fund – In governmental accounting, a sum of money, and often other assets constituting a separate accounting entity, created and maintained for a particular purpose and having transactions subject to legal or administrative restrictions. The double-entry accounts are self-balancing, from which a balance sheet and operating statement may be prepared. A separate budget is provided for each fund.

Funds – Cash, securities, or other liquid assets available to be expended for other uses such as operating expenses, debt retirement, capital outlays, etc.

GLOSSARY, ABBREVIATIONS & ACRONYMS

FY – Fiscal Year is the budget year which runs from October 1 through September 30.

GAAP – Generally Accepted Accounting Principles which include the standards, conventions, and rules accountants follow in recording and summarizing transactions, and in the preparation of financial statements.

GASB – Governmental Accounting Standards Board

Gbps – Gigabit per second; each gigabit is equal to 1000 megabits or 1,000,000,000 bits.

General Service – Revenue derived from a nonresidential customer.

GFOA – Government Finance Officers Association

GIS – Geographical Information System

GPON – Gigabit Passive Optical Network is a point-to-multipoint fiber-lean architecture network system which uses passive splitters to deliver signals to multiple users.

GPS – Global Positioning System

GRC – Guaranteed Revenue Charge is a fee imposed on developers in return for system expansion, where the demand for capacity is reserved for their future site expansions.

GSF – The Gross Square Footage indicator is expressed as a ratio of annual facilities maintenance operating expenses to the gross square feet of the facilities.

GUE – The Gross Utility Expense Index is expressed as a ratio of annual facilities maintenance operating expenses to the gross utility expenses.

IP – Internet Protocol

IPP – Industrial Pre-treatment Program is a regulatory program established by the Clean Water Act requiring the pretreatment of wastewater from industries to prevent the introduction of pollutants that will pass through the treatment works or cause interference with the operation of FPUA's Water Reclamation Facility.

IPTV – Internet Protocol television

ITB – Invitation to Bid An invitation to contractors or equipment suppliers, through a bidding process, to submit a proposal on a specific project to be realized or product or service to be furnished.

IVR – Interactive Voice Response

IW – Deep Injection Well is a device that places fluid (water) deep underground into porous rock formations or below the shallow soil layer.

IWRF – Island Water Reclamation Facility

kV – Kilovolt is equal to 1,000 volts.

GLOSSARY, ABBREVIATIONS & ACRONYMS

kVA – Kilovolt Amperes is a basic measure of electrical power. It is equal to 1,000 volt-Amperes which is defined as the apparent power carried by FPUA's electric utility plant to deliver the real power (measure in kilowatts – kW) needed by its customers. In alternating current (AC) circuits, the voltage and current are typically out of phase with each other causing the apparent power to be greater than the real power. This phase difference is commonly known as power factor (pf). kW is equal to kVA multiplied by the power factor [kW=kVA x pf].

kW – Kilowatt is a measure of electric power equal to 1,000 watts.

kWh – Kilowatt Hour is a measure of electric power consumption equal to that expended by one kilowatt of energy flowing for one hour.

L-BAR – L-Bar measures the average length of a single outage or service interruption.

Liability – Debt or other legal obligation arising out of a transaction in the past, which must be paid, renewed, or refunded at some future date.

LPSS – Low Pressure Sewer System

LS – Lift Station

MAIFI – Momentary Average Interruption Frequency Index event is the average number of momentary interruptions that a customer would experience during a given period (typically a year).

MBPS – Megabits per second; each megabit is equal to 1 million bits.

MCC – Motor Control Center

MG – Million gallons

MGD – Million gallons per day

MVA – Mega Volt-Amp rating of the transformer is equal to the product of primary current in amps and Primary voltage in volts divided by 1,000,000

MW – Megawatt is a measure of electric power equal to 1,000,000 watts or 1,000 kilowatts.

MWh – Megawatt hour is a measure of electric power consumption equal to one megawatt of energy flowing for one hour.

Miscellaneous Service Revenue – An amount designed to recover some of the fixed costs of providing service, whether or not any energy or gas is consumed, or water used, such as disconnect, reconnect, or temporary service fees.

MMBtu – Unit of heat equivalent to 1,000,000 Btu

MOEC – Manatee Observation and Education Center

GLOSSARY, ABBREVIATIONS & ACRONYMS

MSBU – Municipal Service Benefit Unit is a legal financing method wherein the County establishes a special district, by majority consensus of the property owners, to fund a desired improvement which will benefit those property owners. Municipal Services Benefit Unit is a financing method wherein St. Lucie County establishes a special district to allow a group of citizens to fund a desired improvement, such as providing City water, by majority consensus (51% approval) of the property owners contained in the assessment area. This process allows the property owner to finance the amount of the assessment over a period of time, generally 10 to 15 years, depending on the project cost and type of improvements. The assessment appears annually on the property tax bill as a non-ad valorem tax.

MWRF – Mainland Water Reclamation Facility

Net Metering – Net metering is a service that permits customers to offset part or all of their electric needs with their own renewable generating systems. Net metering promotes the development of renewable energy by allowing customers to use their own generation on-site, and to sell any excess generation to their electric utility.

NERC – North American Electric Reliability Corporation

NESC – National Electric Safety Code

NG – Natural Gas

NOC – One or more locations from which network monitoring and control, or network management, is exercised over a computer, telecommunication or satellite network.

NPDES – National Pollutant Discharge Elimination System

Object Code – An account to which an expense is recorded in order to accumulate and categorize those expenses.

OLT – The Optical Line Terminal is an aggregation device located typically at a Data Center that allows technologies such as GPON and P2P broadband services to be deployed.

O&M Budget – Operations and Maintenance Budget is the budget covering annual revenue and expense.

OMS – Outage Management System; a computer system used by operators of electric distribution systems to assist in restoration of power.

OPEB – Other Post-Employment Benefits are benefits other than pension benefits which are provided for separately for employees no longer employed.

OSHA – Occupational Safety and Health Administration

OSP – Open Settlement Protocol, a client-server protocol that manages access control, accounting, usage data and inter-domain routing to make it easier for Internet service providers to support IP telephony

OT – Operational Technology

GLOSSARY, ABBREVIATIONS & ACRONYMS

PCA – Power Cost Adjustment is a portion of the total monthly electric usage charge; adjusts the bill so the bill includes the estimated purchased power costs for the period plus any true-up \pm from previous periods.

P.E. – Professional Engineer

Personnel Services – Costs related to compensating employees including salaries and wages, and overtime.

PGA – Purchased Gas Adjustment is a portion of the total monthly gas usage charge; adjusts the bill so the bill includes the estimated purchased gas costs for the period plus any true-up \pm from the previous periods.

PGP – Public Gas Partners, Inc. is a Georgia not-for-profit corporation whose mission is to acquire reliable and economical long-term gas supplies for participating agencies and large public natural gas or power systems. PGP was formed to secure gas supplies through reserve acquisitions and/or secure prepayments and also may acquire storage assets and other strategic assets.

PHF – Peak-Hour Flow refers to the highest wastewater flow level recorded in a given hour.

PSC – Florida Public Service Commission

POA – Purchase Order Authorization

Resolution – A formal decision adopted by the board, after voting, to proceed with an action or course of action, method or procedure.

Restricted Assets – Generally cash and other liquid assets restricted as to use by legal constraints such as bond covenants.

Revenue – Proceeds from the sale of commodities and services, interest earnings, and rents.

Revenue Bonds – Securities for which debt service payments are generated from a specific revenue source.

RFP – Request for Proposal A document that an organization posts to elicit a response – a formal bid – from potential vendors for a desired IT solution

RFQ – Request for Quote A business process in which a business solicits quotes from select suppliers and contractors for a specific task or project.

R&R – Renewal & Replacement

RO – Reverse osmosis

SAIDI – System Average Interruption Duration Index which measures the average duration of the interruptions for the average customer.

SAIFI – System Average Interruption Frequency Index which measures the average frequency of interruptions for the average customer.

GLOSSARY, ABBREVIATIONS & ACRONYMS

SCADA – Supervisory Control and Data Acquisition System, a computer system used to control and monitor lift stations; electric, gas, and water transmission and distribution; water wells; and wastewater collection.

Severity (Lost Workday Incidence Rate) –The rate represents the number of lost days experienced as compared to the number of incidents experienced per 100 full-time employees in a calendar year.

SFWMD – South Florida Water Management District

SHRM-CP – Society for Human Resource Management Certified Professional

Smart City – An urban area that uses different types of electronic methods and sensors to collect data. Insights gained from that data are used to manage assets, resources and services efficiently: in return, that data is used to improve the operations across the city.

STD – Standard Capital Project

Specific Authorization – A contract for professional services as defined by the Consultants’ Competitive Negotiation Act.

Strategic Management – A type of management to determine mission, vision, values, goals, objectives, roles and responsibilities, timelines, etc.

Surficial Aquifer – A source of water supply used for drinking water located approximately 100 feet underground.

Surficial Wells – Wells drilled to approximately 100 feet deep to access the Surficial Aquifer.

T&D – Transmission and Distribution

TCEC – Treasure Coast Energy Center

TCMF – Treasure Coast Manatee Foundation

UG – Underground

UPS – Uninterruptible Power Supply

VAC-CON – Vacuum truck used for sewer cleaning.

VAR – Voice Activated Response

Vehicle Accident Rate – Number of accidents/total number of vehicles (includes not at fault)

Virtual Stack – Technology that provides centralized management for up to 10,000 switch ports. Unlike traditional physical stack, virtually stacked switches do not require a physical connection.

VoIP – Voice-over Internet Protocol

VPN – Virtual Private Network

XGS-PON – The next generation of a Passive Optic Network. It can provide systematical speeds of up to 10Gps. This is almost 5 times the speed of GPON.

