



General Fund's

FY 2024 Proposed Budget is

balanced at \$58,887,439;

a \$6,474,793 increase from

FY 2023



Budget Highlights

- ❖ **Increased Taxable Property Values**
\$3,851,465,048; a 15.2% increase
- ❖ **No change to the Millage Rate - 6.900%**

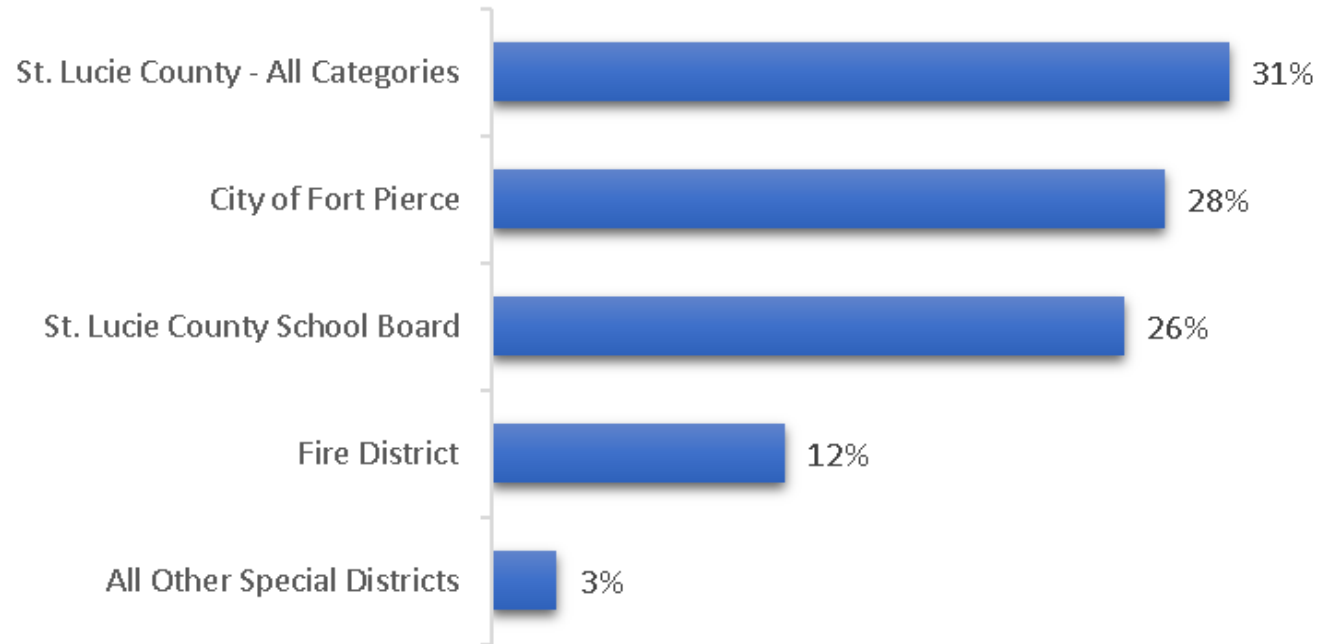
Fort Pierce Property Owner's Total Millage Rate

24.4445

(Based on TRIM Notice)

- TRIM information is based on FY 2023/24 Millage Rates
- The City of Fort Pierce is 28% of the tax bill.

Millage (Tax) Rate to Property Owner



Municipality	Millage Rate
St. Lucie County - All Categories	7.4986
City of Fort Pierce	6.9000
St. Lucie County School Board	6.4080
Fire District	3.0000
All Other Special Districts	0.6379

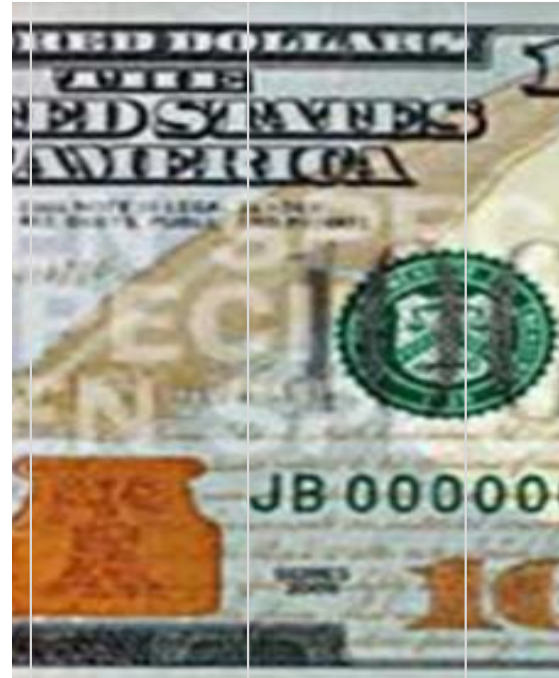
How Your Tax Dollars Are Divided



St. Lucie County - All Categories
\$749.86



City of Fort Pierce
\$690.00



St. Lucie County School Board
\$640.80



Fire District
\$300.00

All Other Special Districts
\$63.79

Based on a Taxable Value of
\$100,000 and Millage Rate 24.4445
Taxes \$2,444.45



Budget Highlights

Revenue

- ❖ **Ad Valorem Revenue \$25,842,581; increase of \$3,778,299**
- ❖ **Increased Taxes and State Distributed Revenue based on actuals and trends**
- ❖ **Increased Revenue for Charges for Services based on actuals and trends**



Budget Highlights

- ❖ **American Rescue Plan Funds \$1 million**
- ❖ **\$600,000 Restricted for FY 2025 Capital Expenditures**
 - ❖ **\$400,000 for Capital Projects**
 - ❖ **\$200,000 for Interfund Loan Payment**



Budget Highlights

Expenditures

**9 New Positions being added to General Fund
FY'24 Personnel Count \$536,860:**

IT	1
Code Enforcement	(1)
Police	8
Engineering	1



Budget Highlights

- ❖ **Cost of Living Increases for all Bargaining and Non-bargaining Employees \$797,520**

- ❖ **Fund Cost of Living Increases (Current Step Plan) for Sworn Officers \$272,253**

- **Police Budget is 33% of the General Fund's Budget**



Budget Highlights

- ❖ **Retirement Contribution Rate**
 - ❖ **Increased .43% for General**
 - ❖ **Increased 2.31% for Police**

- ❖ **No change in Health and Dental Insurance premiums**



Budget Highlights

- ❖ **Operating budgets for all departments were evaluated and line items were adjusted \$2,329,328**
- ❖ **Increase in Capital costs for building improvements and replacement of equipment \$800,000**
- ❖ **Decrease in Debt Service Payment – (\$219,941)**



CITY OF FORT PIERCE DEBT BALANCES FISCAL 2024

CITY OF FORT PIERCE DEBT LIMIT \$67,000,000

FISCAL YEAR	DEBT BALANCES		INCREASE/ DECREASE
	2023	2024	
TOTAL GENERAL	9,287,975.47	7,920,962.53	(1,367,012.94)
TOTAL CDBG	282,000.00	0.00	(282,000.00)
TOTAL FPRA	31,636,000.00	28,434,000.00	(3,202,000.00)
TOTAL MARINA	6,521,482.53	6,032,887.47	(488,595.06)
TOTAL STORMWATER	6,622,700.00	5,584,100.00	(1,038,600.00)
ALL FUNDS ANNUAL TOTAL			
TOTAL DEBT BALANCES	54,350,158.00	47,971,950.00	(6,378,208.00)
GENERAL & FPRA	9,287,975.47	7,920,962.53	
	31,636,000.00	28,434,000.00	
GENERAL & FPRA TOTAL	40,923,975.47	36,354,962.53	(4,569,012.94)



Enterprise Funds

(Spending Plans)

CATEGORY	FISCAL 2023	FISCAL 2024	DIFFERENCE
Marina	4,810,665	6,676,293	1,865,628
Solid Waste	8,757,167	9,303,659	546,492
Stormwater	3,819,483	3,729,632	(89,851)
Golf Course	1,422,665	1,513,692	91,027
Sunrise	3,379,565	3,341,354	38,302
Building	5,244,995	5,155,961	(89,034)
Animal Shelter	1,090,068	1,151,691	60,623



Special Revenue Funds

CATEGORY	FISCAL 2023	FISCAL 2024	DIFFERENCE
Police Grants	3,382,674	902,228	(2,480,446)
Police Grants/FPRA	387,233	446,513	59,280
CDBG	1,077,388	1,036,679	(40,709)
SHIP	461,227	550,424	89,197
Grants Administration	431,885	532,500	100,615