

**CITY OF FORT PIERCE  
RETIREMENT AND BENEFIT SYSTEM  
FINANCIAL REPORT  
November 30, 2022**

	November 30, 2021	November 30, 2022
<b>Beginning Market Balance</b>	<b>246,661,634</b>	<b>185,475,614 *</b>
Plus Income:		
Investments Earnings	735,397	(33,335)
Unrealized Gains on Investments	3,582,553	16,742,013
Total Investments	4,317,950	16,708,678
Employer Contributions	662,046	807,453
Employee Contributions	238,164	263,018
Total Contributions	900,209	1,070,471
<b>Total Receipts</b>	<b>5,218,159</b>	<b>17,779,149</b>
Less Expenses:		
Investment Expenses	105,018	78,970
Professional Fees	10,245	0
Administrative Expenses	38,771	31,781
Member Refunds	84,218	40,896
Retiree Benefits	2,678,887	2,954,777
<b>Total Expenses</b>	<b>2,917,139</b>	<b>3,106,425</b>
<b>Ending Market Balance</b>	<b>248,962,654</b>	<b>200,148,338</b>

\*Unaudited

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