

**CITY OF FORT PIERCE  
RETIREMENT AND BENEFIT SYSTEM  
FINANCIAL REPORT  
October 31, 2022**

	October 31, 2021	October 31, 2022
<b>Beginning Market Balance</b>	<b>246,661,634</b>	<b>185,475,614 *</b>
Plus Income:		
Investments Earnings	136,868	(188,428)
Unrealized Gains on Investments	7,084,784	7,158,036
Total Investments	7,221,652	6,969,608
Employer Contributions	235,109	490,574
Employee Contributions	84,793	161,763
Total Contributions	319,902	652,338
<b>Total Receipts</b>	<b>7,541,554</b>	<b>7,621,946</b>
Less Expenses:		
Investment Expenses	72,913	61,536
Professional Fees	10,245	0
Administrative Expenses	17,272	15,770
Member Refunds	65,337	17,564
Retiree Benefits	1,330,259	1,505,440
<b>Total Expenses</b>	<b>1,496,026</b>	<b>1,600,311</b>
<b>Ending Market Balance</b>	<b>252,707,162</b>	<b>191,497,249</b>
	*Unaudited	*Unaudited