

CITY OF FORT PIERCE
RETIREMENT AND BENEFIT SYSTEM
FINANCIAL REPORT
December 31, 2022

	December 31, 2021	December 31, 2022
Beginning Market Balance	246,661,634	185,475,614 *
Plus Income:		
Investments Earnings	917,557	1,696,447
Unrealized Gains on Investments	8,546,830	16,300,639
Total Investments	9,464,387	17,997,086
Employer Contributions	1,289,316	1,748,259
Employee Contributions	464,378	576,895
Total Contributions	1,753,694	2,325,154
Total Receipts	11,218,081	20,322,240
Less Expenses:		
Investment Expenses	137,823	2,805
Professional Fees	10,245	90,119
Administrative Expenses	54,180	48,305
Member Refunds	97,218	65,945
Retiree Benefits	4,012,435	4,338,827
Total Expenses	4,311,901	4,546,001
Ending Market Balance	253,567,814	201,251,852

*Unaudited

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