

**CITY OF FORT PIERCE
RETIREMENT AND BENEFIT SYSTEM
FINANCIAL REPORT
January 31, 2023**

	January 31, 2022	January 31, 2023
Beginning Market Balance	246,661,634	198,590,004 *
Plus Income:		
Investments Earnings	970,432	568,415
Unrealized Gains on Investments	533,622	21,979,587
Total Investments	1,504,054	22,548,002
Employer Contributions	1,721,374	2,236,530
Employee Contributions	618,784	737,266
Total Contributions	2,340,158	2,973,796
Total Receipts	3,844,212	25,521,798
Less Expenses:		
Investment Expenses	213,408	227,034
Professional Fees	10,245	10,250
Administrative Expenses	97,774	65,707
Member Refunds	123,172	93,949
Retiree Benefits	5,336,412	5,721,758
Total Expenses	5,781,011	6,118,697
Ending Market Balance	244,724,835	217,993,105

*Unaudited

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