

**CITY OF FORT PIERCE  
RETIREMENT AND BENEFIT SYSTEM  
FINANCIAL REPORT  
February 28, 2023**

	February 28, 2022	February 28, 2023
<b>Beginning Market Balance</b>	<b>246,661,634</b>	<b>198,590,004 *</b>
Plus Income:		
Investments Earnings	1,353,210	1,063,418
Unrealized Gains on Investments	(2,423,271)	17,258,136
Total Investments	(1,070,060)	18,321,554
Employer Contributions	2,138,495	2,467,862
Employee Contributions	763,932	813,631
Total Contributions	2,902,427	3,281,493
<b>Total Receipts</b>	<b>1,832,367</b>	<b>21,603,047</b>
Less Expenses:		
Investment Expenses	247,372	257,552
Professional Fees	14,897	26,421
Administrative Expenses	113,614	82,635
Member Refunds	129,241	130,253
Retiree Benefits	6,665,733	7,145,816
<b>Total Expenses</b>	<b>7,170,858</b>	<b>7,642,678</b>
<b>Ending Market Balance</b>	<b>241,323,143</b>	<b>212,550,373</b>

\*Unaudited

\*Unaudited