

**CITY OF FORT PIERCE
RETIREMENT AND BENEFIT SYSTEM
FINANCIAL REPORT
Apr 30, 2023**

	Apr 30, 2022	Apr 30, 2023
Beginning Market Balance	246,661,634	198,590,004 *
Plus Income:		
Investments Earnings	1,943,632	1,648,251
Unrealized Gains on Investments	<u>(21,036,415)</u>	<u>22,070,466</u>
Total Investments	(19,092,782)	23,718,717
Employer Contributions	3,034,425	3,407,226
Employee Contributions	<u>1,056,769</u>	<u>1,123,417</u>
Total Contributions	<u>4,091,194</u>	<u>4,530,642</u>
Total Receipts	(15,001,588)	28,249,360
Less Expenses:		
Investment Expenses	375,037	465,035
Professional Fees	29,621	56,191
Administrative Expenses	146,229	96,304
Member Refunds	209,429	195,441
Retiree Benefits	<u>9,435,348</u>	<u>9,984,437</u>
Total Expenses	10,195,663	10,797,408
Ending Market Balance	<u>221,464,383</u>	<u>216,041,955</u>

*Unaudited

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