

**CITY OF FORT PIERCE
RETIREMENT AND BENEFIT SYSTEM
FINANCIAL REPORT
March 31, 2023**

	March 31, 2022	March 31, 2023
Beginning Market Balance	246,661,634	198,590,004 *
Plus Income:		
Investments Earnings	1,522,554	1,310,193
Unrealized Gains on Investments	(6,456,204)	20,537,436
Total Investments	(4,933,650)	21,847,630
Employer Contributions	2,611,702	2,949,853
Employee Contributions	911,292	972,510
Total Contributions	3,522,994	3,922,362
Total Receipts	(1,410,655)	25,769,992
Less Expenses:		
Investment Expenses	305,577	329,193
Professional Fees	29,621	26,421
Administrative Expenses	130,744	97,446
Member Refunds	208,624	216,968
Retiree Benefits	8,076,178	8,557,793
Total Expenses	8,750,744	9,227,820
Ending Market Balance	236,500,234	215,132,176
	*Unaudited	*Unaudited