

**CITY OF FORT PIERCE
RETIREMENT AND BENEFIT SYSTEM
FINANCIAL REPORT
September 30, 2023**

	September 30, 2022	September 30, 2023
Beginning Market Balance	246,661,634	198,590,004 *
Plus Income:		
Investments Earnings	8,124,379	2,935,042
Unrealized Gains on Investments	<u>(59,218,018)</u>	<u>17,674,668</u>
Total Investments	(51,093,638)	20,609,710
Employer Contributions	5,758,892	6,102,973
Employee Contributions	<u>1,983,204</u>	<u>2,037,349</u>
Total Contributions	7,742,096	8,140,322
Total Receipts	(43,351,543)	28,750,032
Less Expenses:		
Investment Expenses	863,095	772,582
Professional Fees	112,174	137,896
Administrative Expenses	228,095	219,914
Member Refunds	367,848	572,693
Retiree Benefits	<u>16,263,265</u>	<u>17,196,464</u>
Total Expenses	17,834,478	18,899,549
Ending Market Balance	185,475,614	208,440,487

*Unaudited

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