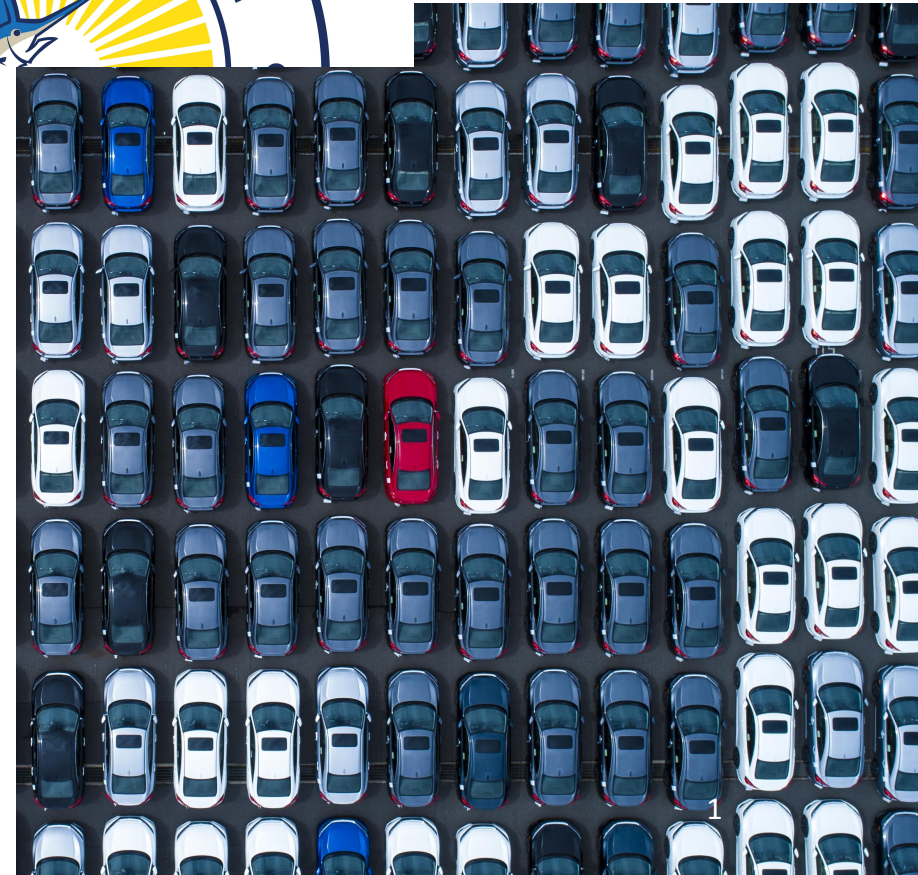
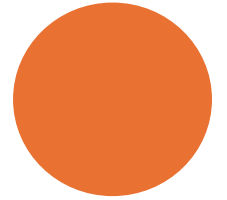


Pay to Park Pilot Program PCI Municipal Services LLC

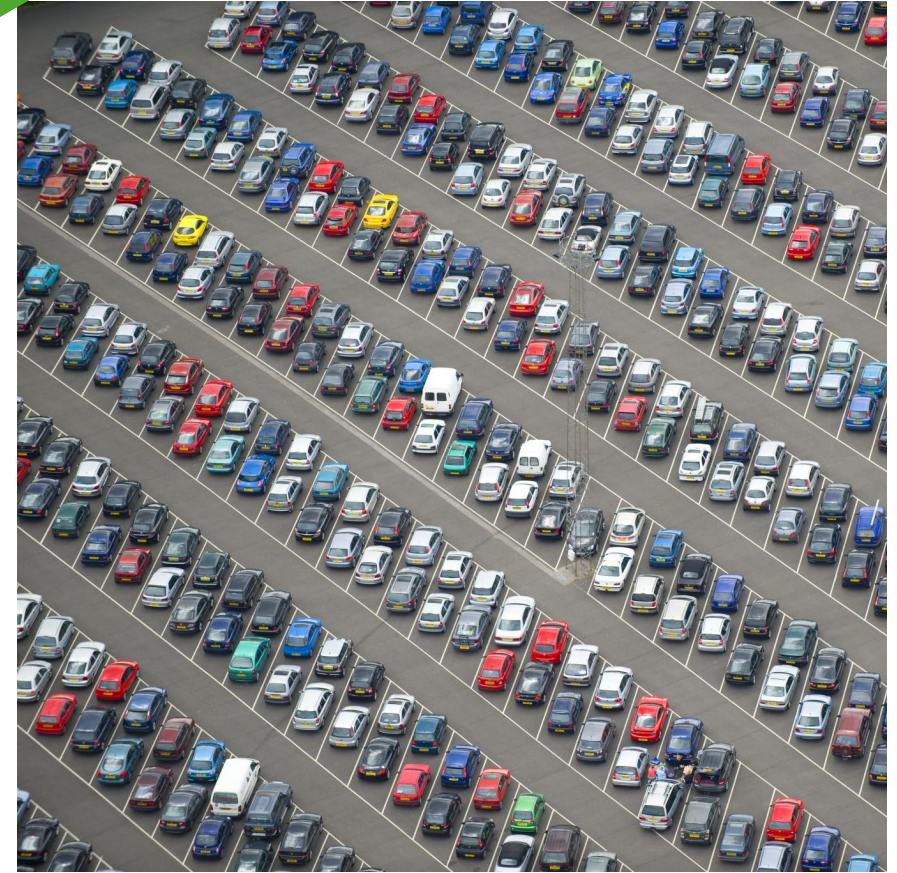
Presented: September 9, 2024



Basic contract terms

PCI Municipal Services will provide the following:

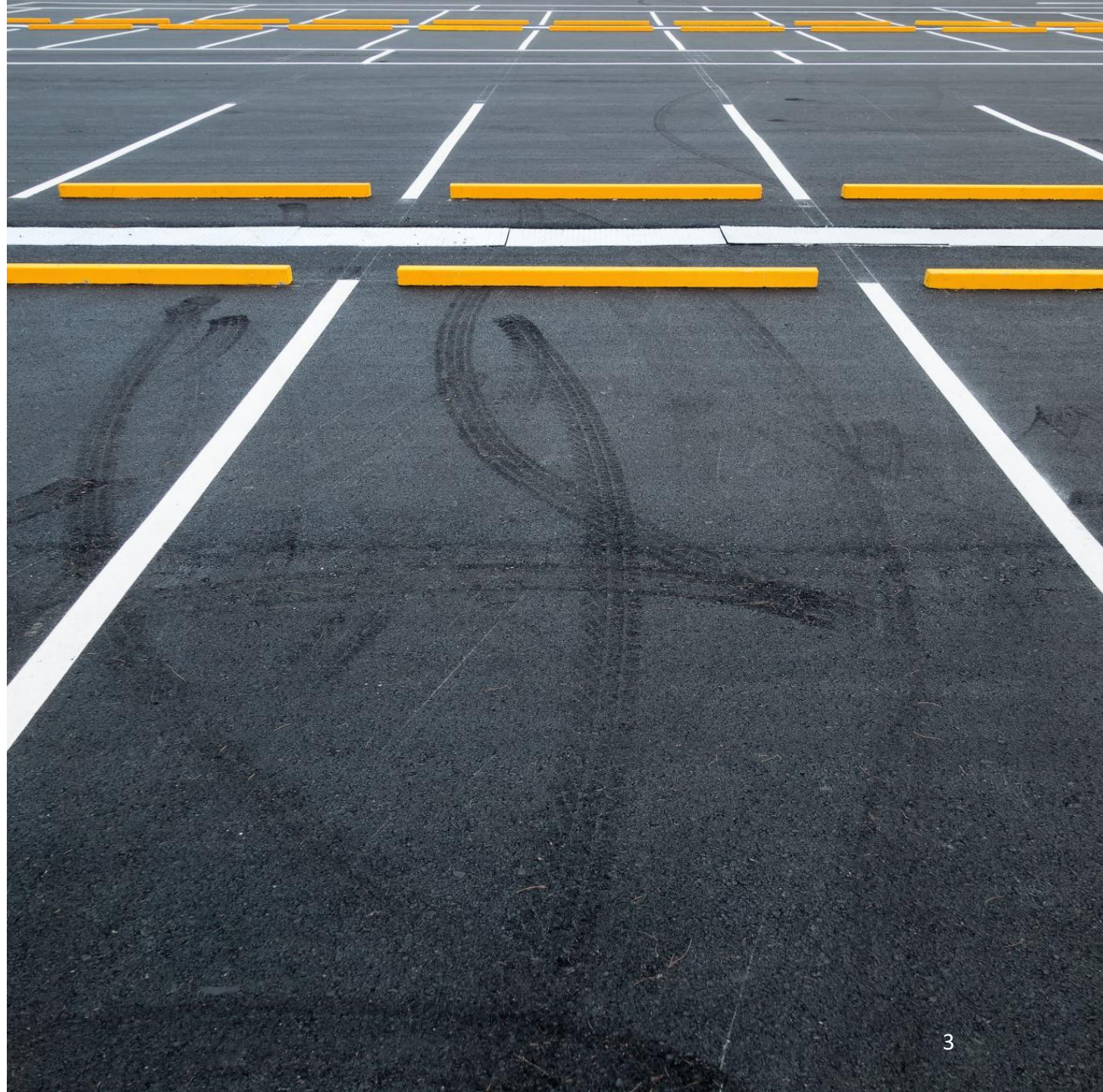
- Contractor will manage, maintain, and administer the public parking facilities as pay to park parking in accordance with the guidelines set forth by the City.
- Contractor will provide for accounting purposes within ten (10) days after the end of each accounting month, a detailed written statement of the total revenue collected, management fee earned, and operating expenses incurred during the preceding month.
- Contractor will also provide daily and monthly reports including maintenance, customer service, incident, accident, occupancy, and other types of reports that may be required by the City.
- Contractor will submit a detailed list of monthly accounts receivable, along with any other management reports reasonably deemed necessary by the City in accordance with the Agreement.



Items for consideration

- Staff Hours
- Parking Permits
- Management Fee

**Staff's recommendation



Staff hours

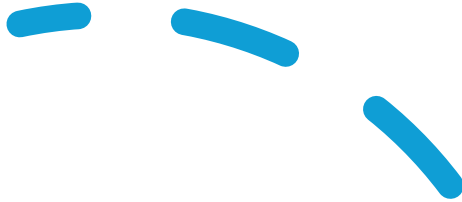


- **Option 1:**

- 7 days/week
- 8 am – 8 pm
- Price included in proposed fee

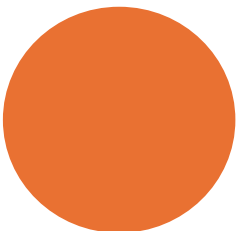
- **Option 2**:**

- Sun-Thurs: 8 am – 8 pm
- Fri – Sat: 24 hours
- Add \$25,000 to proposed fee



- The Parking Committee recommended that all St. Lucie County residents be issued free parking permits.
- To legally provide a differential permit fee, certain items must be considered, providing the basis of the differential fee.
- City vs. City/County permits will impact the financial considerations.
 - Income will be reduced.
 - Maintenance fee will be increased.

	City Funding	County Funding	State Funding
Facility Maintenance	Yes	No	No
Maintenance Staff	Yes	No	No
Capital Improvements	Yes	No	No



Revenue assumptions**:

(based on PCI input)

- \$3.00 per hr. rate (24/7)
- Max Daily Rate of \$20
- Permits are FREE, however \$3.50 administrative fee per vehicle permitted.
- Parking citations at current City rates.
- Revenue includes all fees and parking citation revenue
- Sales tax and credit card fees are deducted before share calculations, or under a Fixed Fee they would be deducted out of revenues.



Management fee

Option 1 – Flat rate fee

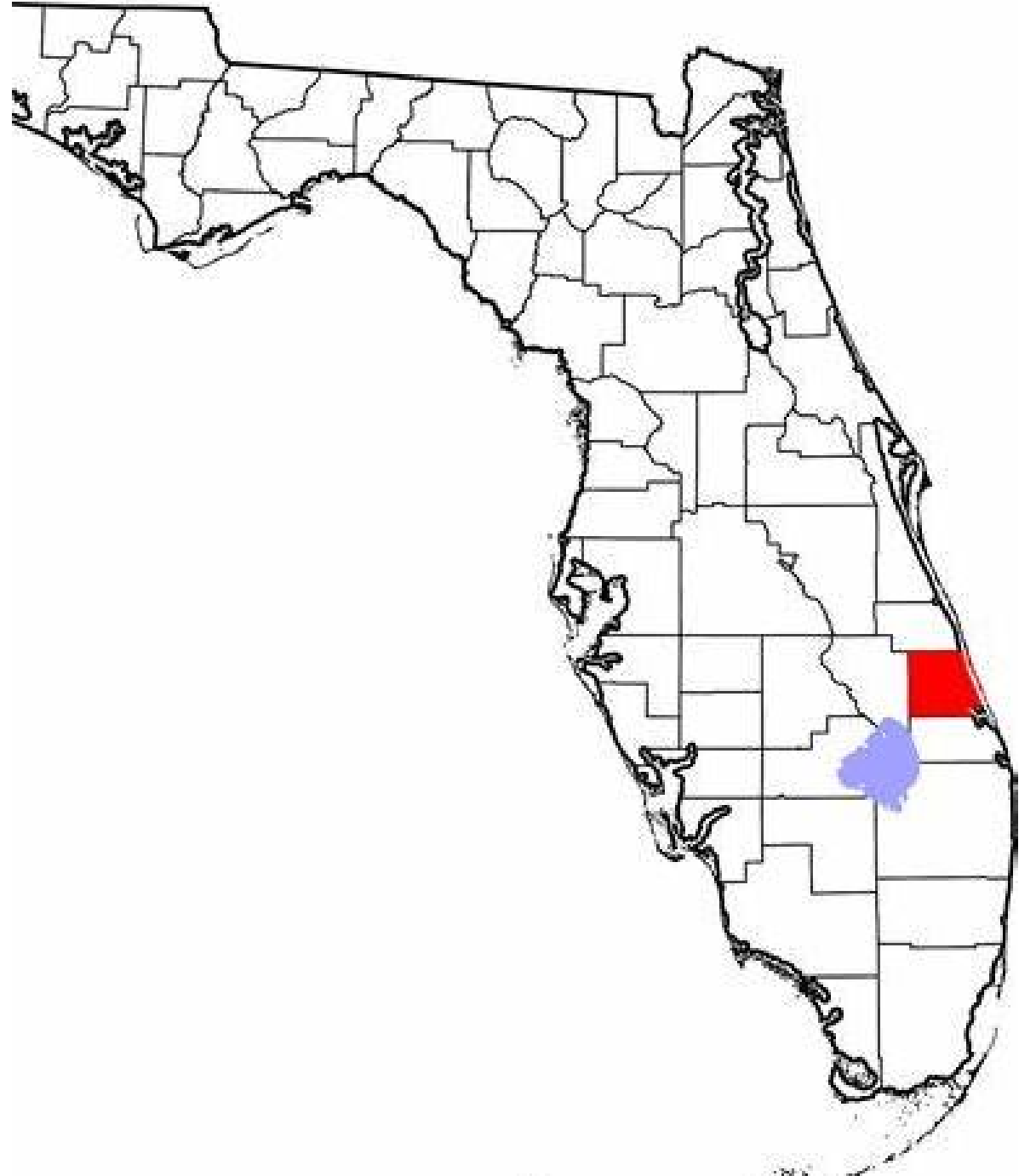
	Flat rate City resident permit	Flat rate City/County resident permit
Projected Revenue	\$689,828	\$484,882
Flat rate to PCI	\$264,000	\$312,000
w/ 24 hr option	\$289,000	\$337,000

Option 2 – Revenue share**

	Revenue Share City resident permit	Revenue Share City/County resident permit
Projected Revenue	\$689,828	\$484,882
Revenue Share to PCI	40% (\$271,931)	60% (\$290,929)
w/ 24 hr option	46% (\$317,320)**	66% (\$320,022)

Supporting Information

- An evaluation of citations issued in 2021/2022 found the following:
 - 34% of citations issued to out of county residents
 - 64% of citations issued to SLC residents (SLC/COFP combined)
- And evaluation of occupancy in 2023 found the following:
 - 45% - out of SLC/out of state
 - 40% - SLC residents
 - 15% - COFP residents



QUESTIONS OR
COMMENTS?