



July 20, 2023

Herematie Baksh, President
KIB Construction Corp
kibconstcorp@gmail.com

RE: 727 S 11th Street

Dear Mr. Baksh:

Please accept this letter as notification that the requirements outlined in the City of Fort Pierce Bid No. 21-014 have not been achieved. Pursuant to the terms of the agreement between the Grantor and Grantee, as documented in the bid and deed, it was expected that you would pour a foundation for residential construction on the property within two (2) years from the date of the agreement.

As of the above date, the foundation has not been poured and according to the terms of the agreement, Grantor, its successors and assigns, shall have the right to re-enter the property and, upon exercise of such re-entry, all right, title and interest of Grantee in the above-described Property shall cease and revert immediately to the Grantor, its successors and assigns.

The City Commission, at its meeting on July 17, 2023, approved your request to allow an additional 150 days to pour the foundation at the property. The new deadline is December 14, 2023. If you fail to pour the foundation by December 14, 2023, the City may, in its sole discretion, exercise its right to retake the property.

If you have any questions, please call 772.467.3786.

Very truly yours,

Linda W. Cox
City Clerk

cc: Miriam Garcia, Redevelopment Coordinator