

## **RESOLUTION NO. 24-R03**

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT PIERCE, FLORIDA **APPROVING THE AMENDED LOCAL HOUSING ASSISTANCE PLAN AS REQUIRED BY THE STATE HOUSING INITIATIVES PARTNERSHIP PROGRAM ACT**, SUBSECTIONS 420.907-420.9079, FLORIDA STATUTES; AND RULE CHAPTER 67-37, FLORIDA ADMINISTRATIVE CODE; AUTHORIZING AND DIRECTING THE MAYOR TO EXECUTE ANY NECESSARY DOCUMENTS AND CERTIFICATIONS NEEDED BY THE STATE; AUTHORIZING THE SUBMISSION OF THE LOCAL HOUSING ASSISTANCE PLAN FOR REVIEW AND APPROVAL BY THE FLORIDA HOUSING FINANCE CORPORATION; AND PROVIDING AN EFFECTIVE DATE.

**WHEREAS**, the State of Florida enacted the William E. Sadowski Affordable Housing Act, Chapter 92-317 of Florida Sessions Laws, allocating a portion of documentary stamp taxes on deeds to local governments for the development and maintenance of affordable housing; and

**WHEREAS**, the State Housing Initiatives Partnership (SHIP) Act, Sections. 420.907-420.9079, Florida Statutes (1992), and Rule Chapter 67-37, Florida Administrative Code, requires local governments to develop a one- to three-year Local Housing Assistance Plan outlining how funds will be used; and

**WHEREAS**, the SHIP Act requires local governments to establish the maximum SHIP funds allowable for each strategy; and

**WHEREAS**, on May 3, 2021, the City Commission adopted Resolution 21-R23 approving the Local Housing Assistance Plan; and

**WHEREAS**, the Commission of the City of Fort Pierce finds that it is in the best interest of the public for the City of Fort Pierce to amend the Local Housing Assistance Plan to increase the Residential Rehabilitation Assistance award allocation from \$50,000 to \$100,000, to increase the Demolition Reconstruction award allocation from \$150,000 to \$250,000 and to include Foreclosure Prevention as a new strategy.

**NOW THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FORT PIERCE, FLORIDA THAT:**

**Section 1:** The Commission of the City of Fort Pierce hereby approves the Amended Local Housing Assistance Plan, as attached and incorporated hereto for submission to the Florida Housing Finance Corporation as required by Sections 420.907-420-9079, Florida Statutes, for fiscal years 2021-2022, 2022-2023, and 2023-

2024.

**Section 2:** The Mayor is hereby designated and authorized to execute any documents and certifications required by the Florida Housing Finance Corporation as related to the Local Housing Assistance Plan, and to do all things necessary and proper to carry out the term and conditions of said program.

**Section 3:** This resolution shall take effect immediately upon its adoption.

**IN WITNESS WHEREOF**, this resolution has been duly adopted on this 16<sup>th</sup> day of January, 2024.

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Linda Hudson, Mayor

ATTEST:

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Linda W. Cox, City Clerk

(City Seal)

APPROVED AS TO FORM AND CORRECTNESS:

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Sara Hedges, City Attorney