



# **General Fund's**

**FY 2025 Proposed Budget is**

**balanced at \$64,668,104;**

**a \$5,780,665 increase from**

**FY 2024**



# Budget Highlights

❖ **Increased Taxable Property Values**

**\$4,256,844,091; a 9.1% increase**

❖ **No change to the Millage Rate - 6.900%**

# Fort Pierce Property Owner's Total Millage Rate

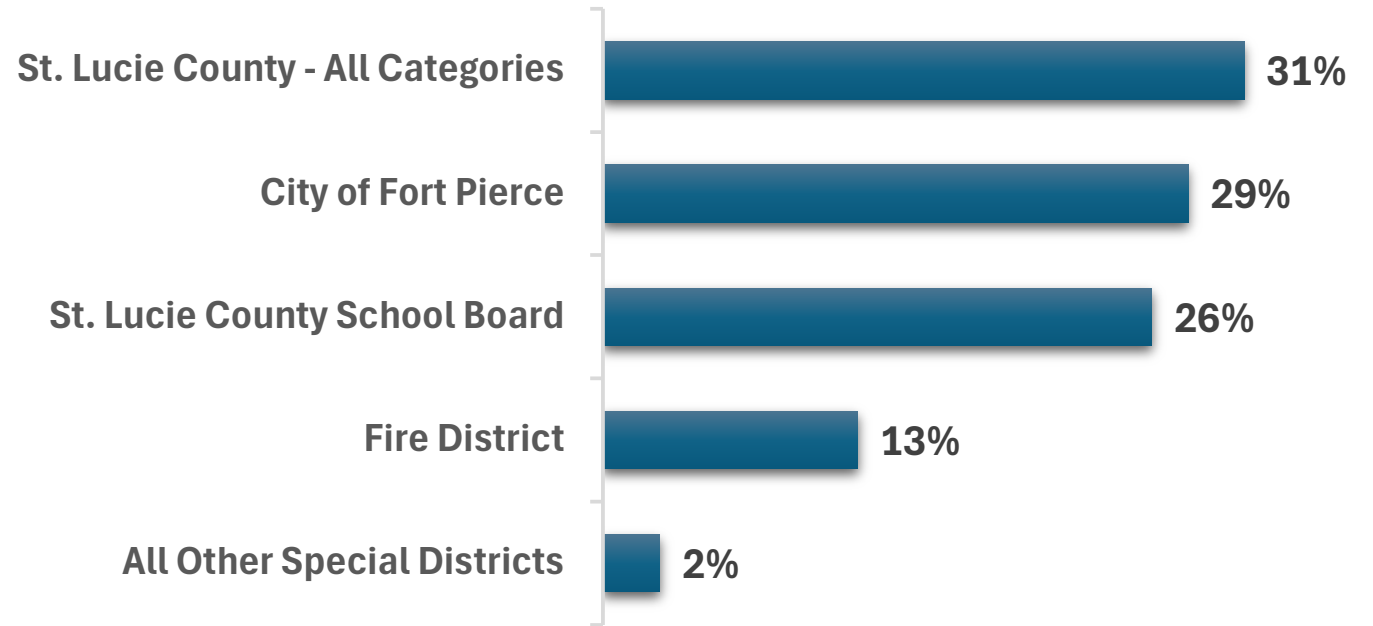
## 23.9786

(Based on TRIM Notice)

• TRIM information is based on FY 2024/25 Millage Rates

• The City of Fort Pierce is 29% of the tax bill.

### Millage (Tax) Rate to Property Owner



Municipality	Millage Rate
St. Lucie County - All Categories	7.4368
City of Fort Pierce	6.9000
St. Lucie County School Board	6.2480
Fire District	3.0000
All Other Special Districts	0.3938

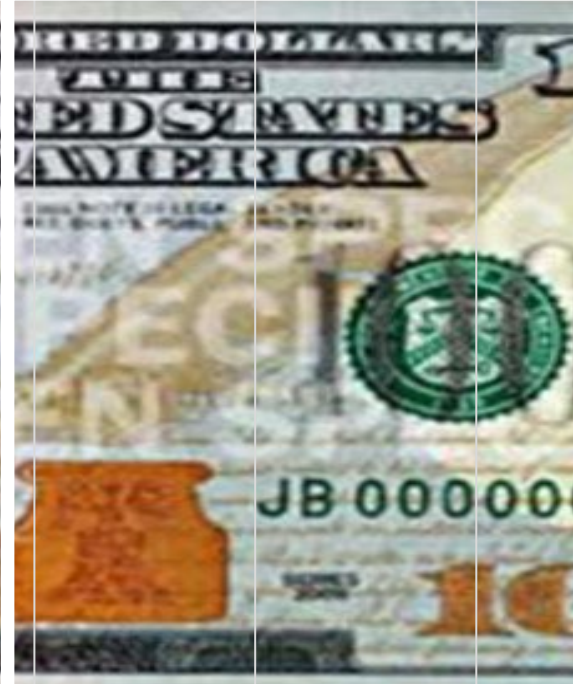
# How Your Tax Dollars Are Divided



St. Lucie County - All Categories  
\$743.68



City of Fort Pierce  
\$690



St. Lucie County School Board  
\$624.80



Fire District  
\$300

All Other Special Districts  
\$39.38

Based on a Taxable Value of  
\$100,000 and Millage Rate 23.9786  
Taxes \$2,397.86



# Budget Highlights

## Revenue

- ❖ **Ad Valorem Revenue \$29,233,916; increase of \$3,391,335**
- ❖ **Slight Increases in Taxes and State Distributed Revenue based on actuals and trends**
- ❖ **\$600,000 Restricted for FY 2025 Capital Expenditures**



# Budget Highlights

## Expenditures

**7 New Positions added to General Fund FY'24**

**Personnel Count:**

<b>City Manager</b>	<b>1 (FPRA Funded)</b>
<b>City Attorney</b>	<b>1</b>
<b>HR</b>	<b>1</b>
<b>Code Enforcement</b>	<b>1</b>
<b>Police</b>	<b>2 (Off Duty Detail Funded)</b>
<b>Leisure Services</b>	<b>1</b>



# Budget Highlights

- ❖ **5% Cost of Living Increases for all Bargaining and Non-bargaining Employees \$825,304 (211)**
  
- ❖ **8% Cost of Living Increases for Sworn Officers \$880,644 (128)**
  
- **Police Budget, \$20,922,779, is 32.4% of the General Fund's Budget**



# Budget Highlights

- ❖ **Retirement Contribution Rate**
  - ❖ **Increased 1.01% for General**
  - ❖ **Increased 1.24% for Police**
  
- ❖ **Health and Dental Insurance Premiums**
  - ❖ **Health Increased 4.9%**
  - ❖ **Dental Increased 10%**



# Budget Highlights

- ❖ **Operating budgets for all departments were evaluated and adjusted**
- ❖ **Capital costs for building improvements and replacement of equipment \$1,250,000**
- ❖ **Decrease in Debt Service Payment – (\$221,014)**



# CITY OF FORT PIERCE DEBT BALANCES FISCAL 2025

<b>CITY OF FORT PIERCE DEBT LIMIT</b>	<b>\$67,000,000</b>		
	<b>DEBT BALANCES</b>		<b>INCREASE/ DECREASE</b>
<b>FISCAL YEAR</b>	<b>2024</b>	<b>2025</b>	
<b>TOTAL GENERAL</b>	<b>7,920,962.53</b>	<b>6,543,833.76</b>	<b>(1,377,128.77)</b>
<b>TOTAL FPRA</b>	<b>28,434,000.00</b>	<b>25,108,500.00</b>	<b>(3,325,500.00)</b>
<b>TOTAL MARINA</b>	<b>6,032,887.47</b>	<b>5,533,135.24</b>	<b>(499,752.23)</b>
<b>TOTAL STORMWATER</b>	<b>5,584,100.00</b>	<b>4,526,900.00</b>	<b>(1,057,200.00)</b>
<b>ALL FUNDS ANNUAL TOTAL</b>			
<b>TOTAL DEBT BALANCES</b>	<b>47,971,950.00</b>	<b>41,712,369.00</b>	<b>(6,259,581.00)</b>
<b>GENERAL &amp; FPRA</b>	<b>7,920,962.53</b>	<b>6,543,833.76</b>	
	<b>28,434,000.00</b>	<b>25,108,500.00</b>	
<b>GENERAL &amp; FPRA TOTAL</b>	<b>36,354,962.53</b>	<b>31,652,333.76</b>	<b>(4,702,628.77)</b>

**Total Debt Balance decreased from FY2012 \$95,895,000 to FY2024 \$47,971,950; decrease of \$47,923,050**



# Enterprise Funds

## (Spending Plans)

CATEGORY	FISCAL 2024	FISCAL 2025	DIFFERENCE
Marina	\$6,676,293	\$7,299,274	\$622,981
Solid Waste	\$9,303,659	\$9,810,159	\$506,500
Golf Course	\$1,513,692	\$1,617,625	\$103,933
Sunrise	\$3,341,354	\$3,707,652	\$366,298
Building	\$5,155,961	\$6,124,983	\$969,022
Animal Shelter	\$1,151,691	\$1,402,500	\$250,809



# Special Revenue Funds

CATEGORY	FISCAL 2024	FISCAL 2025	DIFFERENCE
Police Grants	\$902,228	\$1,176,929	\$274,701
Police Grants/FPRA	\$446,513	\$939,361	\$492,848
CDBG	\$1,036,679	\$1,000,771	(\$35,908)
SHIP	\$550,424	\$377,309	\$172,515
Grants Administration	\$532,500	\$548,133	\$15,633