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City Of Fort Pierce
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Fort Pierce FL 34950

STATE OF WISCONSIN, COUNTY OF BROWN

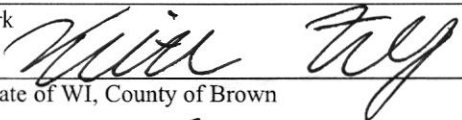
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Subscribed and sworn to before me, by the legal clerk, who is personally known to me, on 08/25/2024

Legal Clerk



Notary, State of WI, County of Brown

3.7.27

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Publication Cost:	\$457.60	
Tax Amount:	\$0.00	
Payment Cost:	\$457.60	
Order No:	10428889	# of Copies:
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KAITLYN FELTY
Notary Public
State of Wisconsin

PUBLIC FINANCE AUTHORITY
NOTICE OF PUBLIC HEARING - CITY OF FORT PIERCE

The City Commission of the City of Fort Pierce, Florida (the "City") will hold a public hearing on Tuesday, September 3, 2024, at 5:05 p.m., or as soon thereafter as possible, in the City Hall Commission Chambers, 100 North U.S. #1, Fort Pierce, Florida, to discuss a project involving a qualified private activity bond financing. Anyone having an interest in this matter may attend the meeting to give their comments.

Applicant:
Synergy School of Tomorrow, Inc., a Florida non-profit corporation
2810 S Federal Highway
Fort Pierce, FL 34974

Project Descriptions and Locations:
The Educational Facilities Revenue Bonds in one or more series (the "Bonds"), are expected to be issued by the Public Finance Authority (the "Authority"), and the proceeds loaned to the Applicant for the following:

(a) Refunding of the Authority's \$16,444,553 Educational Facilities Revenue Bonds (Synergy School of Tomorrow, Inc. Project) Series 2023A and the Authority's \$1,124,553 Educational Facilities Revenue Bonds (Synergy School of Tomorrow, Inc. Project) Taxable Series 2023B (collectively, the "Refunded Bonds"), which were issued for the following purposes:

(i) Acquisition, renovation and repurposing of an approximately 41,812 square foot facility on approximately 13.8 acres of land located at 5900 Tedder Road, Fort Pierce, Florida and 6130 Tedder Road, Fort Pierce, Florida, for middle school classrooms and related facilities to primarily serve students in grades 6-8 (the "Tedder Road Campus");

(ii) Acquisition and renovation of an approximate 16,074 square foot educational complex located at 5200 Oleander Avenue, Fort Pierce, Florida, currently leased by the Applicant and operated by the Applicant as Florida State Christian Academy serving approximately 320 students in grades K-5 (the "Oleander Avenue Campus");

(iii) Improving and adding playgrounds and athletic fields at the Tedder Road Campus;

(iv) Renovation and repurposing of an approximately 75,000 square foot educational facility located at 2810 S. Federal Highway in Fort Pierce, Florida 34982, for use by the Applicant as a private school serving grades 6-12 (the "Virginia College Campus") to primarily serve grades 9-12;

(v) Acquisition of furniture, fixtures and equipment for use of Applicant at all campuses;

(vi) Paying costs of issuance of the Bonds and certain other costs incurred in connection with the issuance of the Bonds.

(vii) Refunding of the Authority's \$6,965,000 Educational Facilities Revenue Bonds (St. James Christian Academy, Inc. Project) Series 2019A and the Authority's \$630,000 Educational Facilities Revenue Bonds (St. James Christian Academy, Inc. Project) Taxable Series 2019B (collectively, the "Refunded Bonds"), which were issued for the following purpose:

- acquisition by the Applicant of the Virginia College Campus;
- financing renovations to and buildout of the Virginia College Campus and the acquisition of furniture, fixtures and equipment for use of Applicant at the Virginia College campus; and
- paying costs of issuance of the Bonds and certain other costs incurred in connection with the issuance of the Bonds.

(b) Construction, installation and equipping of the following improvements:
(i) Sport Field Acquisition, Renovations & Expansion (Tedder Road, Oleander Avenue and Virginia College);

(ii) Fencing (Tedder Road and Oleander Avenue);

(iii) Athletic Fields Construction (Tedder Road);

(iv) Buses - Fleet Replacement (Virginia College);

(v) Vehicles (Tedder Road, Oleander Avenue and Virginia College);

(vi) Renovation of Central Office at 2395 South Jenkins Road;

(vii) HVAC Replacement (Oleander Avenue and Virginia College);

(viii) Security Interface (Virginia College);

(ix) Technology - Server Replacements (Virginia College);

(x) Completion of Gym Build-Out (Virginia College);

(xi) Walk-in Coolers / Freezers (Virginia College);

(xii) Outdoor Basketball Pavillions (Tedder Road, Oleander Avenue and Virginia College); and

(xiii) Campus Building Renovation (Indian River State College campus located at 3209 Virginia Avenue, Fort Pierce, FL)

(c) Making a deposit to a debt service reserve fund, if required;

(d) Paying capitalized interest on the Bonds, if required;

(e) Swap; and

(f) Paying costs of issuance of the Bonds and certain other costs incurred in connection with the issuance of the Bonds.

Project Owner: Applicant

Maximum Aggregate Face Amount of Tax Exempt Obligations Requested:
\$35,000,000

The Bonds are expected to be issued pursuant to Section 66.0304 of the Wisconsin Statutes, as amended, by the Authority, a unit of government, and a body corporate and politic organized under and pursuant to the provisions of Sections 66.0301, 66.0303 and 66.0304 of the Wisconsin Statutes, as amended. The Bonds will be special limited obligations of the Authority payable solely from the loan repayments to be made by the Applicants to the Authority, and certain funds and accounts held by the bond agreement for the Bonds. All of the facilities to be financed with the proceeds of the Bonds will be owned by the Applicant.

The Bonds will not be a debt or liability of the City, St. Lucie County, the State of Florida or any political subdivision thereof, and neither the City, St. Lucie County, the State of Florida or any political subdivision thereof shall have any payment responsibility whatsoever in connection with the Bonds.

At the public hearing, any and all persons in attendance will be afforded an opportunity to comment on the proposed Project and the issuance of the Bonds therefor. Interested persons are invited to submit written comments, speak at the public hearing, or both. The public hearing is being held in the City as the host jurisdiction pursuant to the Section 147(f) of the Internal Revenue Code of 1986, as amended (the "Code").

ANY PERSON SEEKING TO APPEAL THE DECISION OF THE CITY COMMISSION AS TO THE FOREGOING IS ADVISED THAT A RECORD OF PROCEEDINGS IS REQUIRED IN ANY SUCH APPEAL AND THAT SUCH PERSON MAY NEED TO INSURE THAT A VERBATIM RECORD OF PROCEEDINGS IS MADE INCLUDING THE TESTIMONY AND EVIDENCE UPON WHICH THE APPEAL IS TO BE BASED.

In accordance with the Americans with Disabilities Act and Section 286.26, Florida Statutes, persons with disabilities needing special accommodation to participate in this meeting should contact the City Clerk's Office at (772) 467-3065 at least 48 hours prior to the meeting.

This notice is published in accordance with the public notice requirements of Section 147(f) of the Code and the Tax Equity and Fiscal Responsibility Act of 1982.

City of Fort Pierce, Florida
/s/ Linda W. Cox, City Clerk
August 25 2024
LSAR0137145