



Mr. Jeff Carlson  
Indian Hills Golf Club  
1600 South Third Street  
Ft. Pierce, FL 34950

September 25, 2024

Dear Jeff:

Lanco Financial, LLC is pleased to present the following lease proposal(s) for your Club, Indian Hills Golf Club. The terms of our equipment lease for you are as follows:

LESSOR: LANCO FINANCIAL, LLC OR ITS ASSIGNS

LESSEE: INDIAN HILLS GOLF CLUB OR ITS  
LEGAL ENTITY

EQUIPMENT DESCRIPTION: KUBOTA MX5400F AND M606HD  
(EQUIPMENT DESCRIPTION TO FOLLOW)

COST: \$72,376.14

TERM AND RENTAL AMOUNT: A) 48MS. @ \$1,162.26 /MONTH\*

**\*RENTAL BASED ON 600 HRS./YR. / UNIT**

B) 60MS. @ \$1,447.98 / MONTH

RENTALS ARE BASED ON LIKE TERM TREASURY SWAPS AND ARE SUBJECT TO CHANGE. RENTALS WILL BE FIXED AT COMMENCEMENT FOR THE LEASE TERM.

ADVANCE PMT: FIRST RENTAL IN ARREARS

LEASE END PURCHASE: A) FAIR MARKET VALUE PURCHASE OPTION

B) ONE DOLLAR PURCHASE

We appreciate the opportunity to propose our services to you and look forward to your early and favorable reply.

Best Regards,

Phil Cody