

Urban Infill & Redevelopment Area

IMPACT FEE MORATORIUM

City Commission • October 21, 2024

Resolution No. 24-041



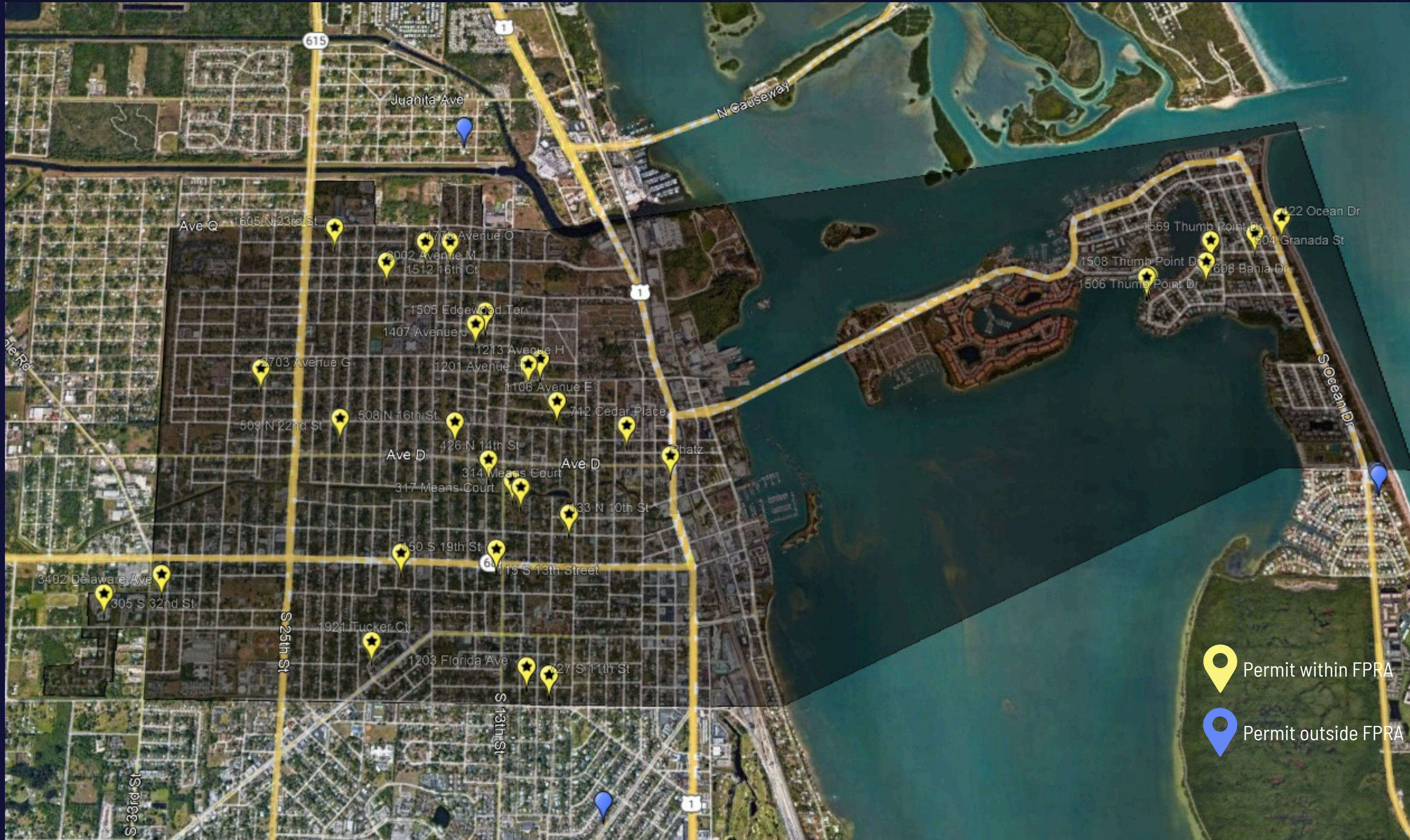


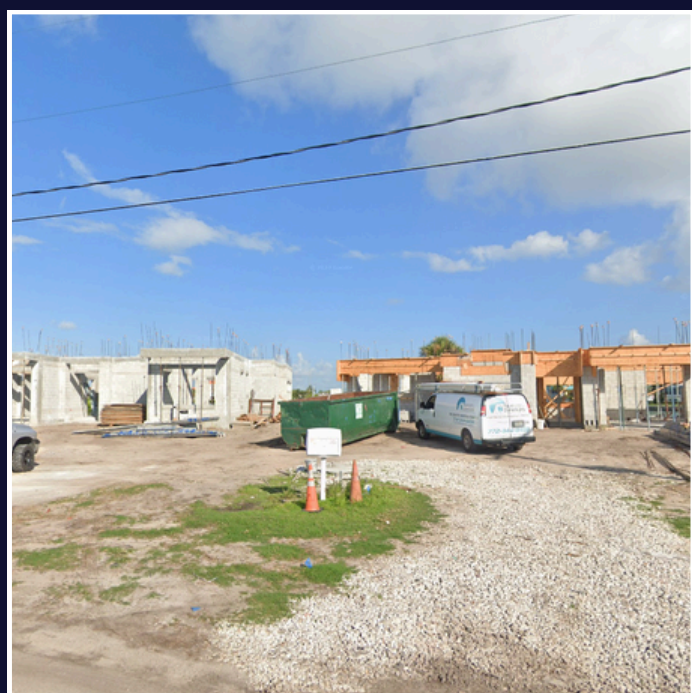
OVERVIEW OF THE MORATORIUM

- Since infill locations are within the urban core of our community, typically they already have much of the needed infrastructure.
- There has been limited new construction in the FPRA district over the past several years.
- By suspending fees, the moratorium can stimulate investment by reducing initial financial burden.

First 12-month moratorium resolution adopted in March 2020.







RECOMMENDATION

Staff recommends approval of Ordinance 24-041 to extend the Impact Fee Moratorium for a period of twelve (12) months in an effort to reinforce our incentive toolkit and emphasize our strong desire for infill development.

