

Executive Summary

Project Hammy

After 15 years of experience working for top-performing brands in the industry, the owner saw a need for a change in distribution with a focus on brick-and-mortar rather than 3PL, international, and e-commerce stores.

Headquartered in Fort Pierce, Project Hammy opened in 2015, and now has four distribution centers throughout the country and services retail stores in all 50 states. Project Hammy is the leading nationwide distributor of sports nutrition and health products. They offer a full range of premium brands with quality, high-margin products that brick-and-mortar retailers can stay competitive and profitable with.



PROJECT SCOPE

Expansion -

*Headquarters/
Wholesale Distribution*



NEW CONSTRUCTION

25,000 Square Feet

\$2.2M Capital Investment



JOB CREATION

Existing: 13

New: 30 (Ave. Wage \$25.96/hr)

NEW CONSTRUCTION (One Time Impact)

Impact	Employment	Labor Income	Output
Direct	17.83	\$846,937.95	\$2,209,025.00
Indirect	4.05	\$157,256.40	\$777,839.10
Induced	3.07	\$117,701.80	\$492,247.39
Total	24.94	\$1,121,896.15	\$3,479,111.48

NEW JOBS (Recurring Impact)

Impact	Employment	Labor Income	Output
Direct	30	\$1,626,591.41	\$13,242,744.38
Indirect	52.40	\$1,905,741.62	\$7,076,056.26
Induced	10.22	\$392,800.24	\$1,640,984.88
Total	92.62	\$3,925,133.27	\$21,959,785.51

Incentives for Consideration:

- ⇒ Expedited Zoning, Site Plan and Permitting
- ⇒ Ad Valorem Tax Exemption for Real Estate and TPP: 10 years (5 years@100%, then 5 years at 90%-80%-60%-\$40%-20%).
- ⇒ Job Growth Investment Grant (JGIG) = \$1,650/job
- ⇒ Mobility & Impact Fee Mitigation

Data is based on 2024 dollars and 2022 IMPLAN data using the category "grocery and related products wholesalers." Results may vary based on the unique characteristics of each project. The projections in this report are based on IMPLAN data and models, which include certain assumptions and estimates. While we strive for accuracy, these projections are subject to limitations such as data quality, model assumptions, and external factors that may impact results. Therefore, the findings should be interpreted as estimates and not exact figures. Users should consider these results as one of many tools in economic planning and decision-making.