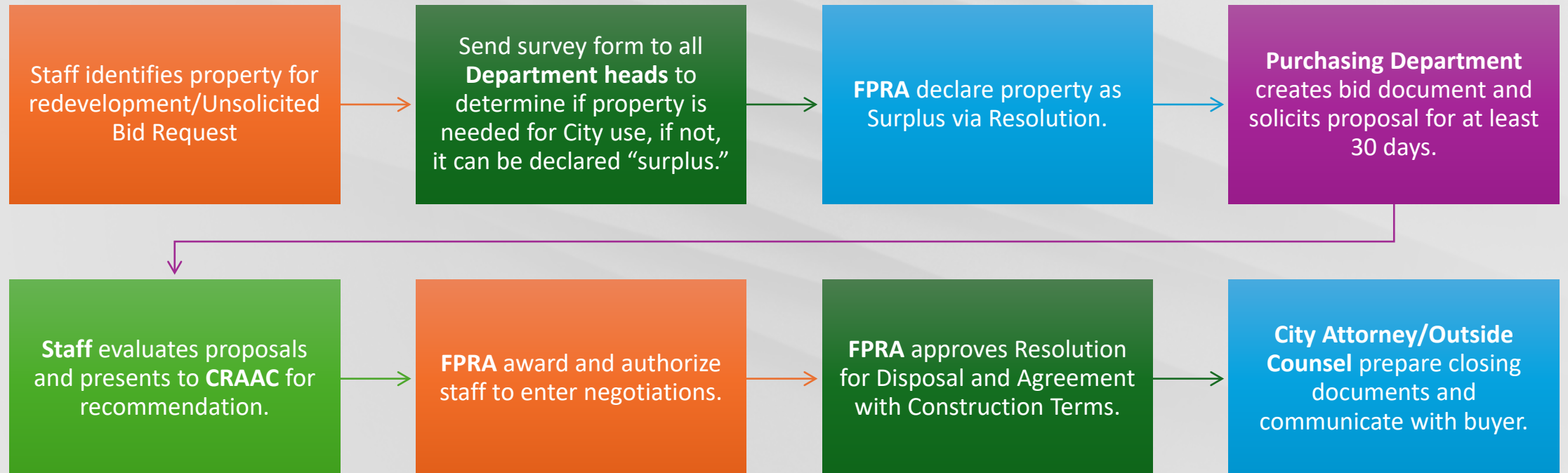


FPRA Surplus Property Disposition



Current Disposition Process





7 Surplus Properties Sold

- 4 sold in 2021
- 3 sold 2023

4 properties sold in 2021

Address	Purchase Price	Requirements	Status
414 Ave D	\$12,000	Fence/landscaping	Complete
708 N 18 th St	\$2,700	Commence construction by 3/9/2026	TBD
1409 Ave J	\$6,200	2 extensions to pour foundation by 3/14/24	In process
2002 Ave M	\$4,800	2 extensions to pour foundation by 3/14/24	In process

Construction in progress

1409 Ave J





2002 Ave M

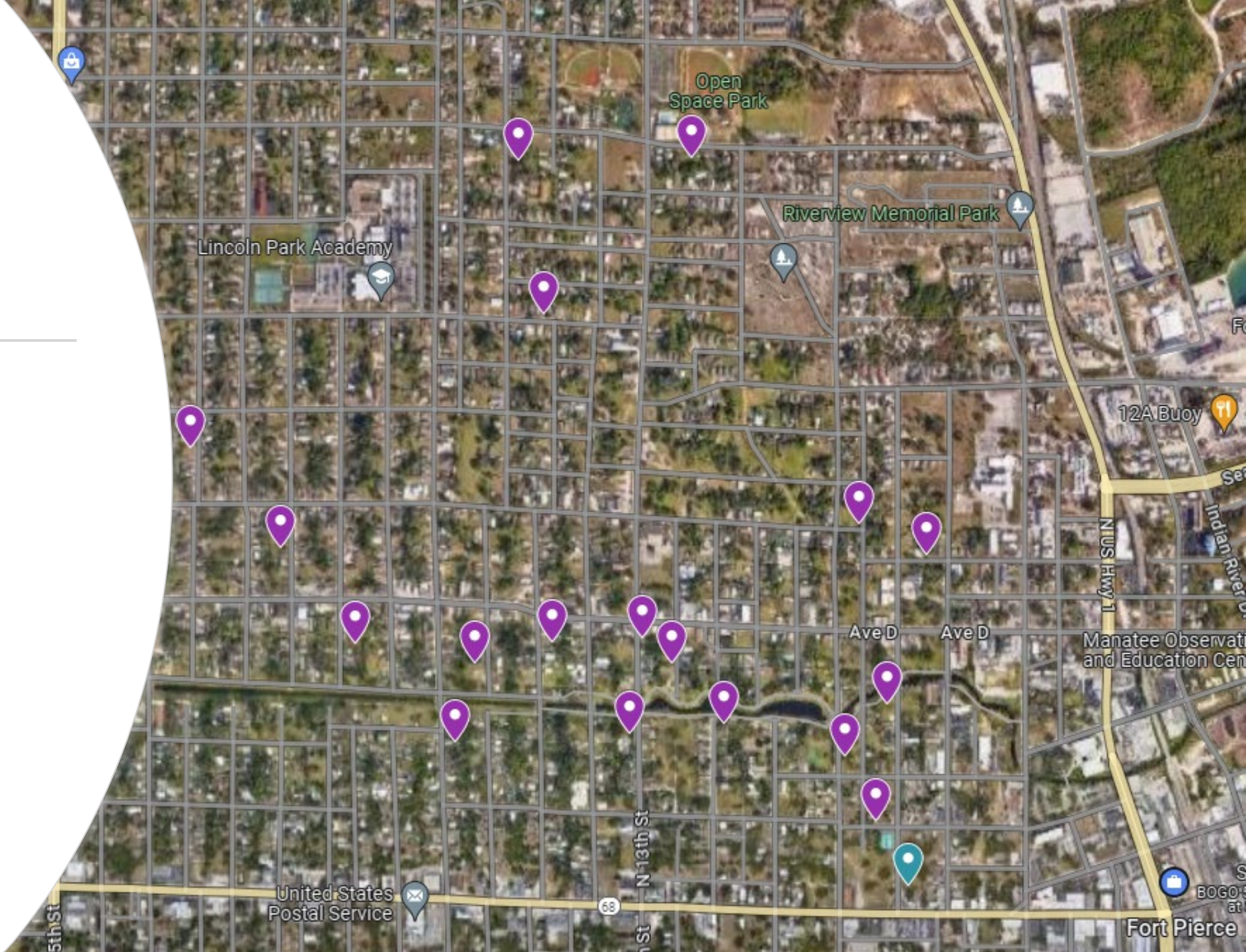


3 properties sold in 2023/2024

Address	Purchase Price	Permit Application Deadline	Commence Cons. Deadline	Certificate of Completion Deadline
424 Douglas Ct	\$5,000	5/22/24	60 days issued permit	1 year
426 Douglas Ct	\$5,000	5/22/24	60 days issued permit	1 year
612 N 25 th St	\$5,000	8/20/24	120 days issued permit	6 months

13 Developable FPRA Properties

- 12 Residential 
- 1 Commercial 



Disposition Strategy #1- Sell to Highest Bidder



STAFF ORDERS APPRAISALS



**PURCHASING DEPARTMENT
SOLICITS BIDS**



**CITY COMMISSION/FPRA AWARD
TO HIGHEST BIDDER AND
APPROVES RESOLUTION FOR
DISPOSAL**



**CITY ATTORNEY/OUTSIDE
COUNSEL PREPARES QUIT CLAIM
DEED WITHOUT RESTRICTIONS**

Disposition Strategy #2 – FPRA Builds Home to Sell



STAFF SELECTS
PROPERTY TO BUILD



CITY COMMISSION/FPRA
FUNDS CONSTRUCTION



REALTOR SERVICES
SELLS THE HOME



CITY COMMISSION/FPRA
APPROVES RESOLUTION
FOR DISPOSAL



CITY ATTORNEY/OUTSIDE
COUNSEL PREPARES
CLOSING WITH OR
W/OUT DEED
RESTRICTIONS



STAFF WILL USE
PROCEEDS OF SALE FOR
THE NEXT BUILD



NO MORTGAGES HELD BY
THE CITY/FPRA

Disposition Strategy #3- Land Donation to Non-Profit Agencies



PURCHASING DEPARTMENT
CREATES BID DOCUMENT
AND SOLICITS PROPOSAL
FOR AT LEAST 30 DAYS.



STAFF EVALUATES
PROPOSALS AND PRESENTS
TO **CRAAC** FOR
RECOMMENDATION.



FPRA BOARD AWARDS BID.



FPRA BOARD APPROVES
RESOLUTION & AGREEMENT
FOR DISPOSAL



CITY ATTORNEY/OUTSIDE
COUNSEL PREPARE
CLOSING DOCUMENTS.
COST OF TRANSFERRING
PROPERTY TO BE PAID BY
THE NON-PROFIT AGENCY.

FPRA Disposition 2024

Properties to Sell	Parcel ID
Dundas Ct	2403-711-0001-000-3
N 22 nd Street	2404-710-0017-000-8
1306 N 16 th St	2404-808-0021-000-9
Avenue I	2404-812-0009-000-2
427 N 16 th St	2409-506-0038-000-9

Properties to Build	Parcel ID
321 N 13 th Street	2409-131-0001-000-1



Questions

