



Via Certified Mail

June 16, 2023

Progression Properties LLC.
2415 Lake Ibis Lane SW
Vero Beach, Florida 32962
Att: Pamela E. Carithers

Re: Bid No. 2021-023 for 2002 Avenue M (the "Property")

Dear Ms. Carithers:

Please accept this letter as notification that the requirements outlined in the City of Fort Pierce Bid No. 2021-023 have not been achieved. Pursuant to the terms of the agreement between the Grantor and Grantee, as documented in the bid (a copy of which is on file with the City Clerk) and the attached deed, it was expected that you would commence the residential construction on the Property within eighteen (18) months from the date of the agreement.

As of the above date, no permit has been obtained that would allow the commencement of construction. As a result, we must remind you that according to the terms of the agreement, Grantor, its successors, and assigns, shall have the right to re-enter the Property and, upon exercise of such re-entry, all right, title and interest of Grantee in the above-described Property shall cease and revert immediately to Grantor, its successors, and assigns.

At the Fort Pierce Redevelopment Agency (FPRA) Board meeting, on June 13, 2023, the FPRA Board approved your request to allow an additional 150 days to commence the construction at the Property. The new deadline is November 10, 2023. If you fail to commence construction by November 10, 2023, or if you fail to comply with all permit requirements, the FPRA may, in its sole discretion, exercise its right to retake the property.

If you have any questions or require additional information, please call (772) 467-3786.

Sincerely,

A handwritten signature in black ink that reads 'Linda W. Cox'. The signature is written in a cursive style.

Linda W. Cox
City Clerk/Agency Secretary