

**CITY OF FORT PIERCE
RETIREMENT AND BENEFIT SYSTEM
FINANCIAL REPORT
December 31, 2023**

	December 31, 2022	December 31, 2023
Beginning Market Balance	185,475,614	208,773,290
Plus Income:		
Investments Earnings	1,696,447	(688,099)
Unrealized Gains on Investments	16,300,639	8,536,417
Total Investments	17,997,086	7,848,318
Employer Contributions	1,748,259	1,508,184
Employee Contributions	576,895	447,590
Total Contributions	2,325,154	1,955,774
Total Receipts	20,322,240	9,804,091
Less Expenses:		
Investment Expenses	90,119	92,138
Professional Fees	2,805	4,712
Administrative Expenses	48,305	56,900
Member Refunds	65,945	35,174
Retiree Benefits	4,338,827	4,335,629
Total Expenses	4,546,001	4,524,552
Ending Market Balance	201,251,852	214,052,829

*Unaudited

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