

**CITY OF FORT PIERCE
RETIREMENT AND BENEFIT SYSTEM
FINANCIAL REPORT
November 30, 2023**

	November 30, 2022	November 30, 2023
Beginning Market Balance	185,475,614	208,773,290 *
Plus Income:		
Investments Earnings	(33,335)	(688,099)
Unrealized Gains on Investments	16,742,013	8,536,417
Total Investments	16,708,678	7,848,318
Employer Contributions	807,453	907,936
Employee Contributions	263,018	269,167
Total Contributions	1,070,471	1,177,104
Total Receipts	17,779,149	9,025,421
Less Expenses:		
Investment Expenses	78,970	92,138
Professional Fees	0	0
Administrative Expenses	31,781	39,364
Member Refunds	40,896	22,910
Retiree Benefits	2,954,777	2,889,973
Total Expenses	3,106,425	3,044,384
Ending Market Balance	200,148,338	214,754,327

*Unaudited

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